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Number 1

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CANADIAN Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, JANUARY, 1937 No. 1

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The major factors showing the trend of economic conditions moved for the most part into more favourable positions in the last month of the year. A striking gain over November was recorded in wholesale prices, the index moving up 3·2 p.c. The index on the base of 1926 was 79·7 in December compared with 77·2 in the preceding month. Each of the main groups in the classification recorded advances in December, the largest gains being shown in crop products, iron and steel and non-ferrous metals. The movement in common stock prices was uneven in December, several industrial groups showing considerable recession. The index showed a decline of 2 p.c. from the high level of the preceding month. Common stock prices had moved up sharply from the beginning of September to November resulting in a new high point since the third quarter of 1930. Capitalized bond yields based upon Dominion issues recovered in December a portion of the decline of preceding months. While the present prices of Dominion bonds are lower than in August or September, the present position is relatively high. The advance in bank deposits which had been in progress from the middle of 1934 was continued in December.

Owing mainly to recessions in the milling industry, the index for foodstuffs dropped from 115·3 to 109·0. A brilliant increase was shown in the manufacture of sugar which amounted to 157,500,000 pounds in the last four-week period. Live stock slaughterings showed a gain, the index moving up from 144·7 to 150·9. The index was greater than in any other December in the post-war period. Recessions were shown in the exports of cheese and canned salmon.

The imports of raw textiles for further manufacture showed recession in December, declines being recorded by the imports of raw cotton and cotton yarn. After seasonal adjustment, the imports of wool recorded a gain, the index moving up from 144 to 159. The seasonally adjusted index for the forestry group moved into a new high position for the post-war period; the standing was 149·5 against 131·0 in November. A slight gain was shown in the production of newsprint even before seasonal adjustment, the adjusted index also rising to a new high point in history. The exports of planks and boards were more than 184 million feet against 173 million feet in November. The exports of shingles were greater than in any other December in the post-war period.

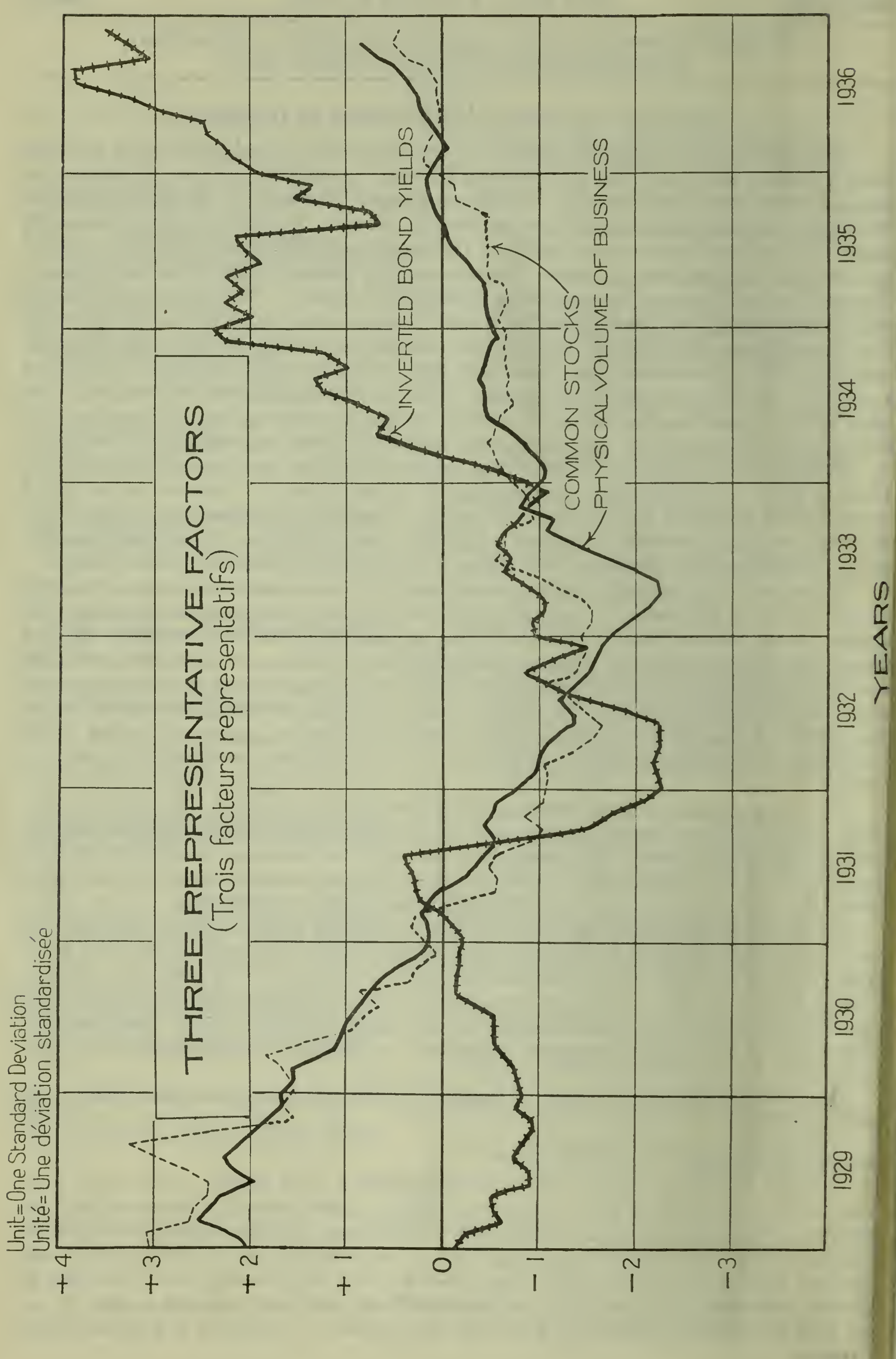
The primary iron and steel industry continued active in December. The output of steel ingots was 103,952 tons against 98,534 tons. Pig iron production, on the other hand, receded from 74,337 tons to 68,499. Coke production was heavy in December, the index moving up from 132 to 134·6. The decline in crude petroleum imports was greater than normal for the season, the total amount having been 60,600,000 gallons against 146,200,000.

The construction industry was less successful in obtaining new business in December, the contracts dropping off from $13,840,000 to $6,120,000. Building permits, on the other hand, showed a slight gain; the construction index showed the influence of the decline in contracts, dropping from 54 to 32·6. The freight movement in December was at a relatively high level, the index of carloadings after seasonal adjustment moving up from 68·7 to 78·8. Bank debits in December were 3,405 million against 3,303 million, the adjusted index advancing from 130·2 to 138·2.

The index of the physical volume of business was 112·1 in December against 120·0 in the preceding month.

Mineral Production

Canada's mineral production valued at $360,340,000 in 1936 showed a gain of 15·4 p.c. over 1935, the previous peak year. Increases in output of most mineral products and improved prices for several metals combined to make 1936 a record year. Metals reached a new maximum at $256,335,000, an increase of 16 p.c. over 1935. Fuels including coal, natural gas and crude petroleum were valued at $61,002,000, a gain of 11 p.c. over the preceding year. Non-metallic minerals, other than fuels, rose 32 p.c. to $16,533,000 and structural materials gained 15 p.c. over 1935 to reach $26,670,000 during the year under review. The output of gold was double



THREE REPRESENTATIVE FACTORS
(Trois facteurs representatifs)

that of ten years ago amounting to 3,721,000 fine ounces. Valued at $35·03 per ounce, gold production was worth $130,300,000, a gain of 12·7 p.c. over 1935. Close to thirty new properties were added to the producing list and at the year end as many more were nearing the production stage. Consequently before the close of 1937, the total daily productive capacity is likely to exceed 40,000 tons of ore comparing with 16,000 tons at the close of 1931. The value of silver produced in 1936 declined 24 p.c. although the output was nine p.c. greater.

Canada's base metal producers enjoyed an exceptionally prosperous year aided by the steady improvement in the prices of copper, lead and zinc and by the heavy demand for metals in British and foreign markets. The industry has undergone a remarkable change during the last ten years which has been effected by the expenditure of about $100,000,000 in plant expansion and equipment and in the co-ordination of mining, smelting, refining, fabricating and marketing facilities. The Dominion now holds first position in the production of nickel, third in copper and zinc and fourth in lead. Nickel production showed an increase of 21 p.c. in quantity and 23 p.c. in value, the total having been 167,700,000 pounds worth $43,471,000. Copper production showed a recession of five million pounds in 1936 but owing to the increase in the price, the value rose to $38,665,000 from $32,312,000 in the preceding year. Lead production reached a new maximum, recording an increase of 9 p.c. over 1934, the previous record year. Zinc recorded a gain of 2 p.c. in quantity and 8 p.c. in value. The output in 1936 was nearly 327,000,000 pounds valued at $10,765,000.

Non-metallic mineral developments were featured by notable gains in the output of asbestos, cement, coal and natural gas. The increase in the output of coal from 13,888,000 tons to 15,052,000 is indicative of the heavier volume of traffic handled by the railways during the period and of a betterment of conditions in the coal consuming industries. Excepting coal, asbestos is, from the standpoint of value, the most important non-metallic mineral produced in Canada. Production, reaching 307,600 tons valued at $10,131,000, marked an increase of 46 p.c. in quantity and 44 p.c. in value over 1935.

Transportation

Railway traffic in 1936 showed only a modest increase over the preceding year. The gain in carloadings over 1935 was 5·4 p.c., the total having been 2,478,390 cars against 2,351,393. Nine of the eleven groups in the traffic classification recorded increases in this comparison. The gain in the grain movement was 23,816 cars, or 7·6 p.c., and coke recorded an increase of 0·4 p.c. Important increases were shown in live stock, coal and lumber. An encouraging feature was the gain of 23,844 cars or 4·3 p.c., in the movement of miscellaneous commodities. Forestry products such as pulp and paper and miscellaneous wood products were moved in greater volume, while pulpwood showed a decline from the high level of the preceding year. Ore recorded a gain of 14·2 p.c. and a minor increase was shown in l.c.l. merchandise.

The slight gain in railway traffic had its counterpart in the gross operating revenues of the two principal systems. The preliminary figures for the first eleven months indicate a gain of slightly more than 7 p.c. for the Canadian Pacific and 5·9 p.c. for the Canadian lines of the Canadian National. The earnings on the internal lines of the Canadian National were reported as $140,112,000 against $132,291,000 in the first eleven months of 1935. The decline in the net operating revenue of the government-owned railway was 15·7 p.c. in the first ten months of 1936 from the same period of 1935, the total having been $5,292,000 compared with $6,280,000. The net operating revenues of the Canadian Pacific were $19,808,000 in the same period, a gain of 6·1 p.c. The increase in the net revenue of all reporting railways to $35,483,000 was 5·2 p.c.

Canal traffic showed general gains in 1936, the gain in tonnage passing through the St. Lawrence canals supplementing the increase in tonnage through the Welland. The traffic passing through the St. Lawrence was 8,266,000 tons from April to November, 1936, against 6,830,000 tons in the same period of 1935. The gain in the traffic through the Canadian and American locks of the Sault Ste. Marie was 21,302,000 tons, or 45 p.c.

Employment

Substantial recovery in industrial employment was recorded in the Dominion during 1936 in continuance of the advance apparent for nearly four years. The monthly surveys of employment made by the Bureau covering a large proportion of the working population show that the unadjusted index of employment with 1926 equalling 100 rose from 104·6 on December 1, 1935, to 110·1 on the corresponding date of last year. The review for December 1, was based upon data from 10,100 firms whose staffs included some 1,045,000. Since there has been in the last two years considerable dimunition in the number engaged on the unemployment relief projects of the various governing authorities, the gain recently shown in the monthly employment surveys indicate a revival in business that is happily due to an increasing demand for commodities at home and abroad rather than depending upon the stimulus of works undertaken primarily for the relief of unemployment.

Important expansion was noted since the beginning of the year in manufacturing in which the seasonally adjusted index increased from January 1, by 3·1 p.c. to 108·1 on December 1. Especially large gains took place in the food, pulp and paper, rubber, textile, iron and steel, non-ferrous metal and non-metallic mineral industries. In most of these divisions conditions are generally better than in any other year since 1930.

An outstanding feature of the last few years has been the intense activity prevailing in metal mining, in which the number of persons employed by the co-operating operators is now at its maximum during the 15-year period of observation. The mining of coal and other non-metallic minerals provided work during 1936 for a larger number of men than in the preceding year. Logging showed accelerated activity, the index standing at 265·7 on December 1, when it was higher than at that date in any other year of the record. Employment in transportation improved in 1936, the seasonally adjusted index rising from 80·7 on January 1, to 83·6 on December 1, when it was slightly higher than at December 1 in any of the last three years. The firms co-operating in the merchandizing and service divisions reported substantial increases in their personnel, the latest reports showing a higher level of employment than for some years past. The advance is partly a result of a quickened tourist trade, while it also affords encouraging evidence of a widespread improvement in business conditions. The exception to the general revival was the construction industry in which the decline of relief operations accounted for the smaller volume.

Apart from the seasonal decline which normally accompanies the inventory period at the first of the year, many signs point to a continuation of industrial activity at a relatively high level throughout the winter.

Relief

A preliminary report issued by the Dominion Unemployment Relief Commissioner shows that the number of individuals in receipt of direct relief was 1,175,739 in December, 1936, as compared with 1,176,491 in December, 1935. For November, 1936, preliminary statistics are available regarding those assisted by other relief projects as well as by direct relief. The data show that 1,100,025 individuals were granted direct relief in November, when 78,661 persons were assisted by other relief projects. This total of 1,178,686 was rather larger than that of 1,113,794 reported in November, 1935. However, it was smaller than in any of the first five months of 1936. An encouraging feature of the report is the decrease in the number of heads of families receiving direct relief (elsewhere than in the dried-out areas) from 220,921 in December, 1935, to 207,167 in December, 1936.

External Trade

The substantial gain in external trade, especially in exports, was one of the constructive developments of the year. Total exports of merchandise were $1,027,902,000 in 1936 against $838,343,000, in the preceding year, an increase of $189,559,000 or 22·6 p.c. A gain of 15·4 p.c. was shown in imports, the total in the last calendar year having been $635,191,000. Owing to the greater increase in exports, the balance of trade was very largely in Canada's favour.

Several causes contributed to the expansion in export trade during the year. One factor was the economic recovery which was practically general in all of the principal countries for which information is available. The circumstances surrounding the wheat trade were exceptionally favourable. The advance in wholesale prices in the last half of the year added appreciably to the value of trade.

Public Finance

Dominion Government revenues in the first nine months of the present fiscal year amounted to $340,932,000, which represented an increase of $52,639,000 over the corresponding period in 1935. Expenditures for the same period totalled $276,514,000, an increase of $6,455,000 over the preceding year. Special expenditures from April to December came to $84,882,000, which was $9,822,000 less than in the same period of the preceding fiscal year. Special expenditures were made up as follows: Relief projects and grants, $49,885,635; Canadian National Railways deficits, $34,500,000; National harbour deficits, $199,401; sundry charges, $296,763. Expenditures for nine months are actually only $20,463,670 more than receipts and that includes such heavy expenditures as $49,885,635 for relief projects and grants and $34,500,000 for the railways. For the month of December alone, revenues came to $36,197,462 as compared with $30,002,474 in December, 1935.

Prices

During the first half of 1936, the level of wholesale prices was not greatly altered, the steadiness characteristic of the two preceding years being continued. The occurrence of the worst drought in many years caused an advance in crop products which commenced about mid-year. Several fundamental causes contributed toward raising the price level in the later months of the year. The steady gain in purchasing power resulting from the relaxation of the conditions of depression accounts in part for the resumption of demand.

The appreciable reduction in commodity stocks overhanging world markets since the impact of the depression, and the transformation of the gold reserve position due in part to revaluation, are potent influences in raising the price level. The increasing expenditure for armament by most countries expands the demand for many raw materials produced in Canada.

Throughout the decline, terminating in the early months of 1933, raw material prices had fallen more rapidly than those for finished products and the resulting contraction in primary producers' incomes affected business adversely. Abnormally low prices received by primary producers who represent roughly one-half the occupied population of Canada, had greatly diminished purchasing power. This disparity was eliminated in 1936, the index of raw and partly manufactured commodities having been 75·8 in November against 75·5 for fully and chiefly manufactured goods.

Common Stock Prices

The higher level of industrial operations and the relative stability of commodity prices favoured the revenue prospects of Canadian corporations in the year just ended.

Stock prices in the early months of the year moved into a new high position on the recovery, showing a definite lead over the level of 1935. Further marked advance was shown in the last four months, the official index recording in the last week of the year a gain of 23·6 p.c. over the same week of 1935. The beverage, oil and miscellaneous stocks participated fully in the advance, the gain in the index of 89 industrials being 22·1 p.c. The pronounced increase of 35·4 p.c. was shown in the index of 19 power and traction stocks.

Gold stocks increased 14·5 p.c. on the mining exchange, while an advance of nearly 60·7 p.c. was recorded in base metals.

It is unofficially announced that during 1936, Canadian corporations declared dividends totalling about 256 million dollars against 225 million in 1935 and 196 million in 1934. Recent months have witnessed notable progress in the direction of action on accumulated arrears, and bonus disbursements contributed to the marked gain in dividend payments during the year just ended. Total disbursements for the month of December, 1936, of $72,850,000 were the highest for any month on record and compared with the previous peak of $65,485,000 established in the same month of the year before.

Bond Prices

Government bond prices averaged higher in 1936 than at any time since the pre-war period. A marked advance occurred in the preceding year and the level reached in December, 1935, was greatly exceeded during the year under review. The setback in October last was partly offset by an advance in the last two months. In the last two years, the available idle funds resulting partly from low commodity prices and a moderate level of business operations, have found employment in high-grade bonds. Prices of short-term bonds ruled at a much higher level than the long-term. Internal taxable bonds maturing from six months to two years have been sold in 1936 on a basis to yield less than 1 p.c. Long term bonds of the Dominion Government have been sold during the greater part of 1936 to yield about 3 p.c. The disparity in the prices of the two classes of bonds was very slight in the period from 1925 to 1933. Maturities of Canadian public bonds and bills, according to A. E. Ames & Co., amounted to about $417,667,000 as compared with $608,186,000 which will mature in 1937, an increase of $190,500,000.

Bond flotations including short term notes amounted to about $1,296,000,000 in 1936 against $985,000,000 in the preceding year, a gain of nearly 32 p.c.

Dominion Bureau of Statistics, January 21, 1937.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation. See supplements for description and post-war data.

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct	Nov.	Dec.
Physical Volume of Business...	**106·2**	**105·2**	**104·9**	**103·3**	**108·8**	**109·7**	**110·3**	**110·0**	**113·2**	**115·3**	**119·8**	**120·0**	**112·1**
INDUSTRIAL PRODUCTION..................	108·8	107·0	104·9	104·1	109·2	110·6	111·6	111·1	115·2	117·6	123·8	124·9	114·0
MINERAL PRODUCTION........	160·8	144·4	186·2	158·2	187·2	170·9	152·5	147·2	174·3	167·8	180·9	153·4	172·2
Copper exports.............	306·6	199·6	424·4	360·5	537·3	438·4	260·3	329·3	388·1	328·4	421·7	370·1	341·4
Nickel exports.............	184·3	307·6	490·2	371·3	416·2	266·2	224·9	197·9	185·6	270·7	192·3	220·1	281·7
Lead production............	122·7	122·8	122·1	123·0	137·4	137·2	116·8	144·0	153·2	129·9	119·8	172·6	......
Zinc exports...............	125·5	162·4	134·6	193·2	175·1	268·4	182·6	128·6	331·4	186·9	299·9	112·8	101·6
Gold shipments............	216·9	191·4	206·2	175·9	243·1	196·5	223·0	200·5	232·3	216·6	238·9	220·4	265·8
Silver shipments...........	251·5	76·0	84·9	86·6	54·1	88·2	99·7	76·2	100·2	60·5	84·7	58·4	57·0
Asbestos exports...........	126·2	96·2	100·6	81·3	61·5	83·7	87·8	112·8	81·7	80·6	99·1	114·6	136·7
Bauxite imports...........	104·8	112·5	118·2	125·9	125·7	161·1	230·2	364·1	486·5	384·3	218·5	280·6	203·4
Coal production...........	85·2	89·9	109·8	78·0	82·5	88·1	83·6	87·6	81·6	103·7	108·2	87·3	93·8
MANUFACTURING.............	112·5	96·1	96·2	98·7	106·0	110·3	111·5	108·9	113·0	115·4	122·2	128·9	120·4
Foodstuffs.................	93·1	76·9	77·0	84·7	87·8	97·9	99·6	102·4	110·1	116·0	116·8	115·3	109·0
Flour production.........	58·5	59·4	69·7	72·3	75·5	78·3	85·8	104·7	111·2	93·7	77·0	70·3	......
Oatmeal production......	33·1	25·8	21·7	41·3	28·9	24·9	40·9	48·7	59·7	52·0	32·9	35·8	......
Sugar manufactured......	143·3	45·3	28·7	25·1	59·1	90·0	88·0	86·0	86·0	94·6	125·1	153·0	164·2
Cheese exports...........	18·5	31·6	33·2	102·3	52·7	106·2	61·0	49·7	46·6	41·7	59·8	72·2	55·1
Salmon exports...........	66·4	57·6	81·7	105·7	95·3	80·1	102·4	95·4	179·5	81·5	65·5	94·2	77·8
TOBACCO....................	152·2	126·8	151·4	131·2	136·9	147·0	146·6	144·0	145·6	152·0	169·1	153·6	142·8
Cigars....................	69·1	55·6	78·4	76·9	76·7	68·8	70·6	71·3	61·7	67·9	65·5	63·2	64·5
Cigarettes................	187·9	158·5	184·7	157·0	165·6	182·1	180·6	177·2	182·1	188·8	212·9	202·2	177·3
Rubber imports............	161·5	103·8	118·5	70·4	65·3	125·3	122·4	133·3	238·5	174·1	190·7	260·9	75·1
Boots and shoes production	97·6	115·1	118·5	116·6	123·4	105·3	102·1	98·3	106·3	110·8	90·3	84·9	......
Imports of textiles..........	148·8	131·2	121·2	117·0	83·8	122·2	107·0	88·5	87·6	134·1	149·4	148·1	142·6
Raw cotton imports......	152·1	130·9	104·6	102·0	76·1	102·5	83·0	67·6	86·8	134·1	160·6	152·2	143·0
Cotton yarn imports......	108·8	104·0	108·3	100·3	95·7	102·5	84·3	83·3	103·1	92·6	93·6	100·3	93·0
Wool, raw and yarn.......	145·5	143·0	214·5	203·5	120·7	234·5	243·8	201·9	85·7	149·7	109·6	143·7	159·2
Forestry..................	118·9	106·7	111·3	114·4	124·0	119·0	122·9	123·1	123·9	128·5	133·5	131·0	149·5
Newsprint...............	163·6	147·5	151·6	152·9	163·4	163·8	171·7	172·5	170·5	177·7	186·1	180·4	193·4
Wood pulp exports........	72·9	69·1	73·3	81·5	77·0	88·1	69·3	85·4	78·6	74·7	71·6	67·1	65·9
Planks and boards exports	70·9	59·5	74·4	76·9	87·6	72·3	79·4	71·6	78·6	81·4	86·3	87·3	117·0
Shingles exported.........	152·3	157·9	54·9	72·1	109·9	80·4	70·1	92·7	95·6	111·9	96·7	109·4	159·5
Iron and steel..............	128·6	100·9	87·6	89·0	106·1	89·4	87·6	72·3	51·5	59·2	69·9	105·1	113·7
Steel production..........	165·4	161·4	149·4	137·9	155·6	130·6	115·5	114·1	129·7	152·9	156·0	155·7	173·9
Pig iron production.......	127·1	107·0	98·4	84·5	83·6	85·6	87·1	56·3	59·9	89·5	113·8	129·2	123·2
Iron and steel imports....	48·7	70·1	63·5	54·1	68·4	73·0	71·9	67·2	55·0	64·7	83·9	91·4	93·0
Automobile production...	138·9	92·6	76·6	86·1	106·4	83·8	84·5	65·9	30·3	30·3	38·8	92·3	102·6
Coke production............	134·1	127·9	128·2	120·4	118·4	121·7	126·3	126·4	123·8	123·6	131·3	131·9	134·6
Crude petroleum imports...	120·5	149·9	124·2	141·3	181·1	217·5	238·5	224·7	281·5	237·8	266·3	288·5	131·1
CONSTRUCTION................	23·6	95·3	52·6	52·0	26·8	32·7	44·7	54·9	45·8	55·4	50·9	54·0	32·6
Contracts awarded.........	21·8	122·2	61·2	63·1	29·0	35·6	50·5	62·7	51·1	63·9	56·7	62·7	30·5
Building permits...........	28·2	28·3	31·1	24·1	21·1	25·5	30·1	35·3	32·2	34·1	36·5	32·4	37·9
Cost of construction........	86·2	84·2	84·5	84·5	84·7	84·9	84·9	85·2	85·4	85·5	85·9	86·0	86·7
ELECTRIC POWER.............	203·4	201·5	196·3	210·4	223·0	210·3	215·7	215·8	212·4	211·0	225·7	215·6	219·3
DISTRIBUTION.............	99·3	100·3	104·8	101·3	107·7	107·1	106·6	107·1	107·6	108·8	108·8	106·5	106·9
Trade employment.........	128·8	124·0	127·3	124·2	125·1	128·5	127·8	128·0	127·2	129·1	130·2	129·0	129·7
Carloadings................	66·5	72·1	78·4	75·4	82·8	74·1	76·2	78·0	81·2	79·3	74·5	68·7	78·8
Imports....................	70·2	76·3	78·9	71·4	82·7	91·7	90·9	85·2	76·7	87·0	100·0	104·3	87·9
Exports....................	78·0	100·3	103·6	92·7	123·9	113·8	104·8	111·1	122·9	118·8	110·6	104·6	89·1
PRODUCERS' GOODS......	95·6	104·9	101·4	97·3	104·7	97·0	97·4	96·3	95·6	98·4	102·8	103·8	106·6
CONSUMERS' GOODS......	112·3	102·2	103·9	105·0	108·2	117·7	118·4	119·1	126·0	127·2	131·7	131·5	119·1
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	34·0	39·8	62·7	89·5	115·8	110·0	73·9	103·9	216·9	162·6	71·6	43·7	29·6
GRAIN MARKETINGS..........	27·4	29·5	53·9	88·3	116·8	110·6	70·3	105·2	246·1	175·8	64·1	34·2	18·5
Wheat.....................	29·3	32·7	60·2	98·6	130·8	122·5	70·5	110·5	273·9	182·4	67·4	36·0	18·0
Oats......................	28·0	24·9	40·3	38·5	40·0	27·5	73·1	113·6	140·2	314·4	49·4	20·7	26·1
Barley....................	6·5	2·7	5·2	23·4	35·8	55·7	89·9	70·2	69·8	91·4	60·6	35·6	20·6
Flax......................	19·8	5·3	3·1	2·1	5·3	12·1	17·9	9·4	10·2	51·2	19·2	8·4	19·4
Rye.......................	8·7	4·3	9·8	34·7	27·0	38·1	98·9	116·2	45·2	31·6	19·7	15·8	20·2
LIVE STOCK MARKETINGS.....	63·5	85·7	102·2	95·0	111·0	107·2	89·8	97·9	86·0	103·5	105·1	86·2	79·6
Cattle....................	58·1	93·3	113·4	102·7	123·1	112·9	92·1	92·6	68·8	85·9	86·3	68·0	65·0
Calves....................	115·9	147·3	137·2	97·7	92·2	102·3	127·1	167·8	142·8	164·1	152·4	144·6	150·1
Hogs......................	62·9	62·3	71·8	72·3	80·7	86·8	73·2	92·4	107·2	129·9	134·0	110·7	95·4
Sheep.....................	82·5	94·3	144·4	163·5	201·2	194·3	145·9	133·4	94·2	75·2	88·1	81·0	76·9
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	108·0	133·0	139·5	132·6	136·2	133·4	146·9	149·8	144·3	157·8	165·2	144·7	150·9
Cattle....................	109·1	150·7	164·1	135·3	136·3	125·0	145·3	146·3	142·2	141·3	139·2	120·8	137·6
Sheep.....................	128·9	185·4	266·4	264·4	256·8	197·6	239·6	187·8	135·8	122·8	124·3	105·4	126·3
Hogs......................	105·5	107·5	112·2	119·6	126·0	133·6	140·1	148·8	146·4	171·8	186·2	164·1	161·9
COLD STORAGE HOLDINGS.....	133·4	143·4	150·3	149·5	149·3	144·5	171·9	137·5	129·7	130·0	146·3	162·4	162·4
Eggs......................	104·1	126·6	169·4	150·9	101·9	74·7	81·9	90·8	89·1	94·5	97·7	106·1	115·9
Butter....................	207·2	233·1	233·8	248·1	273·5	283·0	408·9	236·6	188·0	184·7	199·0	217·3	231·1
Cheese....................	100·0	103·7	125·7	131·4	141·1	126·3	118·3	103·2	95·8	90·9	103·4	101·9	91·4
Beef......................	140·6	123·8	128·7	127·0	136·4	145·5	146·7	162·2	151·8	150·3	168·6	167·1	147·1
Pork......................	111·9	115·7	100·9	97·3	93·8	92·8	95·1	102·1	101·2	107·0	129·2	175·3	185·3
Mutton....................	123·5	113·9	107·2	99·6	98·3	84·4	67·1	112·5	177·3	217·3	249·7	187·5	155·9
Poultry...................	174·3	187·4	187·1	184·2	194·9	194·8	198·5	212·9	253·1	285·7	334·5	335·3	261·7
Lard......................	109·6	119·5	103·3	70·7	73·2	76·6	73·9	62·1	58·2	53·4	68·3	100·1	93·1
Veal......................	194·5	167·4	177·6	172·9	178·0	195·7	229·3	270·6	309·9	312·7	344·7	312·4	272·1

Table 2. Trend of Business Movements

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Condensed milk output.000 lbs.	502	588	531	660	580	821	562	542	792	631	889	619	......
Evaporated milk output.000 lbs.	2,936	2,709	3,064	4,470	5,939	7,772	9,276	8,348	7,489	7,438	6,195	3,829	......
Creamery butter........000 lbs.	10,327	9,388	7,895	9,558	14,348	25,158	38,939	36,618	31,506	28,606	23,005	13,451	10,807
Newsprint production...000 tons	244·73	227·96	221·57	243·90	258·72	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31
Shipments............000 tons	265·23	181·40	106·08	239·25	267·30	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72
Stocks...............000 tons	30·14	76·66	92·08	96·25	85·63	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32
B.C. timber scaled.Mil. bd. ft..	182·9	171·9	279·4	208·4	234·4	256·5	275·7	201·8	292·6	263·9	311·6	254·4	......
Pig iron production....000 l. tons	70·65	61·34	55·75	55·01	54·05	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50
Ferro-alloys production......tons	4,688	4,324	5,114	5,455	4,437	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,775
Steel ingots and castings................000 l. tons	98·89	100·23	93·29	101·09	107·22	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95
Shipments—													
Gold................000 oz.	285·4	311·1	283·4	271·7	305·1	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6
Gold bullion, other 000 oz.	246	295	74	40	331	87	......	......	298	130	295	373	117
than monetary exports..$000	8,681	10,327	2,660	1,416	11,624	3,084	.....	......	10,424	4,545	10,322	13,063	4,085
Silver................000 oz.	4,048	1,239	1,361	1,958	718	1,450	1,610	1,552	2,033	1,196	1,619	989	917
Passenger automobile production...................No.	11,370	11,261	10,853	14,488	20,247	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16·542
Truck production...........No.	2,405	2,041	2,415	3,486	4.704	3,617	2,274	2,283	1,609	2,174	769	726	3,869
Total cars and trucks.......No.	13,775	13,302	13,268	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411
Coke production........000 tons	216	212	198	202	190	200	199	193	191	189	212	208	217
Coal available..........000 tons	2,087	1,794	1,953	1,491	1,415	2,333	2,673	2,436	2,561	2,751	3,363	3,015	2,559
Gasoline sales...........000 gal.	37,158	27,738	23,895	28,433	41,882	56,898	64,538	69,607	74,174	72,856	......	......	......
Trade—													
Imports:—													
Cotton, raw.......... 000 lbs.	22,187	19,940	11,724	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843
Rubber, crude........ 000 lbs.	5,746	3,938	4,256	4,052	2,416	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673
Wool, raw............ 000 lbs.	1,618	1,948	2,670	3,831	1,670	3,084	3,150	2,412	908	1,422	1,472	1,878	1,770
Petroleum, crude.000,000 gal.	55·64	61·13	39·65	65·38	54·14	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57
Bauxite............... 000 lbs.	13,421	14,242	13,547	18,887	11,005	18,762	29,934	37,541	62,717	55,806	22,870	31,408	26,056
Exports:—													
Fish....................000 lbs.	35,183	36,147	29,588	......	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512	......
Fish.....................$000	1,958	1,977	1,806	......	922	1,149	1,871	2,074	3,151	2,447	2,248	2,811	......
Cheese exports.........000 lbs.	2,070	1,016	711	2,065	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	61,698
Canned salmon............cwt.	39,525	28,455	34,096	50,567	20,112	20,051	19,112	20,403	57,450	52,544	52,120	70,634	46,294
Planks and boards.....mil. ft.	111·52	72·24	95·36	142·06	107·95	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10
Wood pulp............000 cwt.	1,317	1,090	1,019	1,509	884	1,330	1,182	1,404	1,406	1,424	1,348	1,304	1,191
Shingles..............squares	261,189	206,039	75,916	158,862	153,606	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559
Auto complete or chassis..No.	5,515	6,607	4,573	7,603	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924
Copper.................000 lbs.	30,202	19,182	32,952	35,307	29,262	41,919	24,594	32,498	39,309	32,650	42,909	37,488	33,626
Nickel.................000 lbs.	10,498	14,111	17,088	18,531	10,967	13,069	14,228	13,744	11,853	15,949	13,105	14,949	16,044
Zinc....................000 lbs.	22,640	18,452	18,202	32,184	14,823	33,829	28,646	23,404	49,818	29,910	32,507	19,442	18,337
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	440	......	......	......	37	8,710	9,835	10,951	10,699	11,041	10,789	7,094	......
Welland..............000 tons	167	......	......	......	95	1,618	1,444	1,322	1,366	1,407	1,646	1,308	......
St. Lawrence..........000 tons	44	......	......	......	187	1,300	1,207	997	1,060	1,130	1,386	999	......
Immigration—													
Total..........................	706	499	550	693	1,015	1,340	1,155	1,239	1,029	1,227	......	......	......
Returned Canadians from U.S..	378	322	300	382	484	504	544	536	469	438	......	......	......
Labour Factors—													
Percentage unemployment in trade unions...............p.c.	14·6	14·8	13·8	14·5	15·1	14·8	13·9	12·5	10·8	10·9	11·0	......	......
Employment: Applications..No.	51,983	61,665	49,618	51,395	50,836	50,652	51,674	53,257	52,475	63,484	73,390	65,556	......
Vacancies....No.	29,713	29,270	24,983	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,615	33,522	......
Placements..No.	28,144	27,716	23,687	22,181	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	......
Strikes and Lockouts:—													
Disputes in existence......No.	8	4	6	12	15	12	14	7	23	27	17	14	......
Number of employees.....No.	431	205	2,902	1,274	1,844	2,911	1,004	3,776	9,681	6,513	2,222	1,264	......
Time loss in working days....	3,152	1,105	18,987	12,265	17,790	28,469	4,014	44,342	65,658	33,292	12,733	11,327	......
Industrial Production[1] (1929 = 100)—													
Canada........................	85·4	83·4	82·3	81·7	85·7	86·8	87·6	87·2	90·4	92·3	97·2	98·0	89·5
United Kingdom: Board of Trade, Quarterly.	......	......	110·4	......	......	110·4	......	......	109·3	.....	......	......	......
Economist........	106·1	103·0	104·1	104·1	106·1	105·6	107·6	108·6	110·2	110·2	110·2	109·6	......
United States.................	87·4	82·4	79·0	78·2	84·0	84·9	86·6	89·9	90·8	91·6	91·6	......	......
France........................	68·8	69·5	71·0	72·4	73·1	73·1	70·3	66·7	68·1	69·5	......	......	......
Germany.......................	96·2	92·2	93·6	100·0	104·2	107·5	108·0	109·6	111·3	.....	......	......	......
U.S.S.R.......................	352·2	343·7	351·9	350·7	356·9	364·2	358·7	324·5	......	.....	......	......	......
Japan.........................	152·8	135·3	139·8	150·5	148·0	149·3	146·9	151·1	150·9	....	......	......	......
Austria.......................	89·4	88·6	87·8	82·9	85·3	80·4	78·8	79·6	80·4	82·0	......	......	......
Belgium.......................	78·8	80·3	80·9	80·9	79·6	75·8	47·1[2]	74·0	76·8	78·4	......	......	......
Poland........................	68·6	67·5	68·8	67·8	71·5	71·2	72·0	73·5	74·9	74·9	......	......	......
Czechoslovakia................	80·4	75·4	73·7	75·0	77·9	77·6	75·7	75·7	78·3	.....	......	......	......
Netherlands...................	69·8	67·9	67·9	69·8	74·1	71·0	67·9	63·6	66·7	69·1	......	......	......
Norway........................	109·6	109·3	116·6	111·4	108·4	115·3	117·7	101·2	115·8	122·5	121·1	......	......
Chile.........................	120·8	107·8	124·6	125·1	126·8	122·2	121·3	127·8	129·4	126·5	133·8	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

[2] Labour dispute.

Index of Economic Conditions based on Six Major Factors
Indices économiques basés sur six facteurs majeurs
1926 = 100

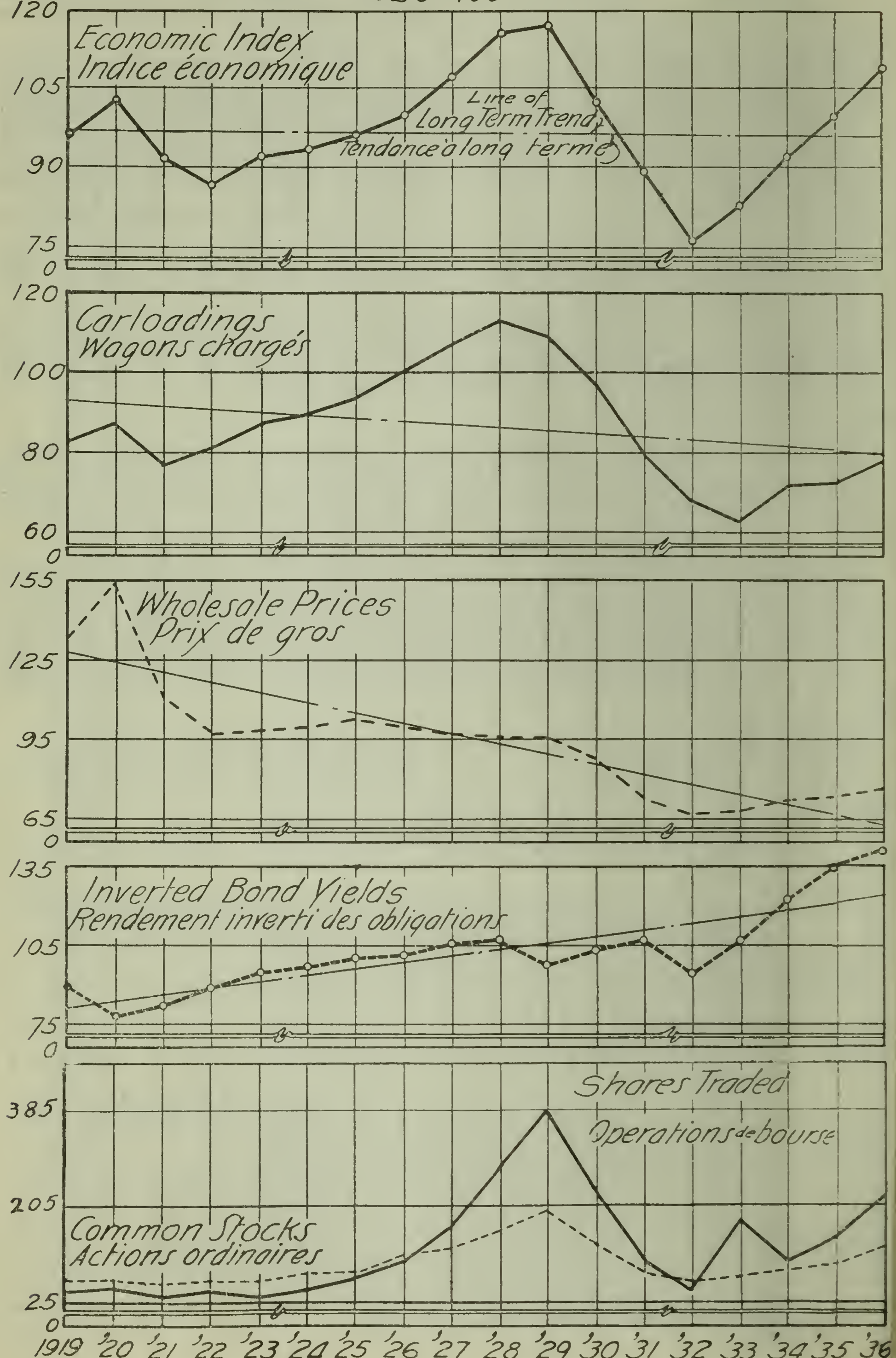

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Nov.
Receipts Country Elevators and Platform Loadings—													
Wheat	14,217	3,203	2,093	7,169	4,620	5,506	8,746	4,003	40,789	57,728	22,551	9,046	8,000
Oats	1,679	1,169	1,585	4,377	1,354	1,236	2,147	2,549	3,422	6,733	4,472	2,308	2,287
Barley	629	430	525	1,581	650	561	900	1,605	5,333	7,465	4,166	1,162	852
Flax	34	10	10	38	31	35	58	36	67	701	288	66	28
Rye	127	61	54	156	102	90	190	284	483	383	156	88	102
Visible Supply[1]—													
Wheat	260,746	244,540	222,694	204,435	185,219	161,850	134,932	118,314	135,170	162,116	148,226	120,053	113,293
Oats	12,433	11,672	10,986	12,504	10,684	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15,155
Barley	9,179	8,838	8,392	8,951	8,617	7,100	5,755	5,624	10,306	15,387	17,327	15,221	14,855
Flax	474	452	421	435	362	349	325	289	291	946	1,048	973	837
Rye	4,688	4,662	4,678	4,791	4,808	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167
Exports—													
Wheat	17,044	7,557	14,241	13,146	6,572	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428
Oats	1,184	261	477	514	194	802	1,248	1,485	377	372	813	840	1,106
Barley	486	81	155	86	20	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646
Flax	7	......	4	1	19	......	......	......	45	......	82	42	3
Rye	28	......	......	......	......	989	623	664	540	532	357	552	180
Buckwheat	27	20	8	15	38	9	16	8	......	......	35	88	39
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·846	·847	·821	82/1[2]	80/4	76/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2
Oats, No. 2 C.W.	·297	·336	·355	35/7	33/5	33	33/4	41/3	49/4	44/7	44/3	45/3	50
Barley, No.3, C.W.	·338	·342	·361	37/6	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3
Flax, No. 1 N.W.C.	1·457	1,596	1·590	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5
Rye, No. 1 C.W.	·416	·425	·428	43/3	41/3	41/1	44	57/5	67/1	68	69/6	75/3	96/5

[1] First of following month.

[2] For March and thereafter grain prices are given in cents and eighths of a cent per bushel.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936-1937

Classification of Accounts	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Jan. 6	Jan. 13
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation	125,315,989	127,174,192	133,861,404	135,933,192	134,801,689	131,155,209
4. Deposits—						
(a) Dominion Government	29,408,212	23,650,177	21,067,460	22,362,508	20,059,643	19,121,841
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	193,773,441	189,906,021	187,700,256	186,855,903	187,234,603	188,845,644
(d) Other	1,777,073	2,296,500	2,161,025	2,200,826	2,366,995	2,190,901
Total	224,958,727	215,852,697	210,928,740	211,419,237	209,661,241	210,158,385
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	3,960,734	3,492,651	3,198,368	3,005,318	3,147,633	2,790,239
Total	364,508,543	356,792,633	358,261,605	360,630,840	357,883,656	354,376,926
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,368,973	179,170,790	179,226,004	179,371,410	179,356,014	179,423,005
Silver bullion	2,011,799	2,020,042	2,014,431	2,025,653	2,257,031	2,257,031
Reserve in Sterling funds	......	......	......	......	......	......
Reserve in U.S.A. funds	19,249,440	10,935,063	12,179,627	13,055,240	9,382,640	9,599,212
Reserve in funds of other countries on a gold standard	......	......	......	......	......	......
Total	200,630,212	192,125,895	193,420,061	194,452,304	190,995,684	191,279,248
2. Subsidiary coin	185,952	213,247	173,425	143,346	151,500	173,857
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(a) Dominion Government	......	......	......	......	......	......
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	......	......	......	......	......	......
Total	......	......	......	......	......	......
5. Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dom. Govt. short securities	60,563,957	60,805,267	62,025,635	62,887,410	63,143,366	61,532,561
(b) Prov. Govt. short securities	......	......	......	......	......	......
(c) Other Dom. Govt. securities	99,489,878	99,360,159	99,406,132	99,384,491	98,593,208	98,092,977
(d) Other Prov. Govt. securities	......	......	......	......	......	......
(e) U.K., other British Dominions or U.S.A. securities more than three months	......	......	......	......	......	......
Total	160.053,835	160,165,427	161,431,767	162,271,901	161,736,574	159,625,538
7. Bank Premises	372,162	373,160	370,384	370,384	350,820	350,820
8. All other Assets	3,266,381	3,914,904	2,865,967	3,392,905	4,649,078	2,947,463
Total	364,508,543	356,792,633	358,261,605	360,630,840	357,883,656	354,376,926
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 57·27	p.c. 56·00	p.c. 56·09	p.c. 55·98	p.c. 55·44	p.c. 56·04

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1934											
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,43[illegible]	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024,845	156.337	71,113	1,035,672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531.438	6,513,572	1,448,836	276.907
May	5,188,296	699,498	241,095	44,710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793,098	44·7	991,559	871,222	9,223,425	1,914,815	429,561
July	4,460.608	656.006	235,119	47,758	736,232	41·9	992,340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,976	59,523	913,719	48·9	1,161,389	493,528	7,977,920	2,321,082	376,562
September	6,932,568	1,151,068	218,914	68,880	1,134,815	68·3	1,535,189	902,388	13,911,445	2,312,180	395,640
October	8,261,087	1,543,665	218,229	99,278	1,627,948	75·0	1,824,754	1,700,720	19,488,481	2,842,570	501,442
November	7,262,558	1,513,259	166,813	128,150	1,778,718	68·3	1,603,803	1,549,038	17,448,402	1,944,746	525,368
December	4,358.625	1,026,706	174,963	98,350	1,969,230	41·6	957,219	692,986	11,375,644	1,543,590	443,828
1936											
January	4,460,277	924,352	175,800	104,313	1,837,890	40·8	981,988	652,865	9,098,636	1,772,118	314,311
February	4,614,569	933,981	214,960	87,505	1,668,912	44·5	1,019,017	495,282	10,642,544	1,607,494	340,102
March	5,322,155	906,013	232,960	83,649	1,666,692	49·6	1,171,741	669,324	10,411.490	2,304,980	476,773
April	4,582,442	694,603	248,909	84,408	1,625,671	44·7	1,009,464	449,317	7,186,522	2,119,274	281,162
May	5,473,533	692,602	220,384	79,021	1,026,021	51·7	1,196,339	433,634	8,451,646	1,845,144	448,653
June	5,281,656	913,460	271,986	70,129	905,061	50·2	1.148,810	577,358	10.342,912	2,522,892	430,171
July	5,939,551	1,034,395	288,918	80,837	869,634	54·8	1,300,667	421,204	11,614,639	2,037,400	444,905
August	6,226,419	1,076,262	305,902	82,099	976,864	57·0	1,362,679	561,324	13,725.254	3,018,322	387,728
September	6,866,806	1,107,886	273,700	104,696	1,269,421	64·7	1,516,123	669,032	13,431,935	3,100,740	378,318
October	7,681,108	1,334,687	306,503	129,864	1,597,656	69·7	1,701,267	828,039	15,644,707	2,641,308	464,013
November	6,594,206	1,241,218	247,246	120,751	1,691,600	65·3	1,459,388	882,480	13,989,015	2,230,422	408,653

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1934											
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105.652	88,921	91,064	109,420	78,190	10,489	88,679	95.281	88,784	9,749	98,532
October 6	103,510	68.649	87,893	99,569	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	87,142	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	134.432	94,646	10,660	105,306	64,997	55.572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55.877	56.114	48.674	7.847	56,521
1935											
January 26	132,212	4.240	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60.443	52,772	7,867	60,639
May 18	117,702	107.883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145.413	63,993	93,608	103,253	77,490	9.874	87,364	67,676	60,817	7,515	68,332
July 13	115,797	122,344	91,171	122,289	78,964	11,012	89,976	95,670	88,151	8,014	96,166
August 10	146.970	66,816	99,798	116,100	85,009	10,065	95.074	93,131	87,671	6.454	94,125
September 7	113,989	62,292	74,223	117.050	65,085	6,098	71,183	81,727	76,010	8.313	84,323
October 5	102,057	69,367	73,677	103.912	63,827	10,230	74,056	109,879	99,353	11,641	110,994
November 2	97,747	73,374	86,100	66,987	116,294	13.531	129.825	87,194	77.298	11,112	88,409
November 30	85,022	98,491	97,102	108,403	122,616	14,823	137,440	87,756	73,417	15,204	88,621
December 31	86,410	56,903	63,640	157,222	77,429	11,251	88,680	56,397	48,459	8,154	56,613
1936											
January 25	79,673	30,480	21,055	189,289	21,410	2,635	24,045	38,559	33,585	5,090	38,674
February 22	89,098	22,511	20,435	174,659	17,753	3,017	20,770	48,695	42,003	6,890	48,893
March 21	91,174	45,709	22,936	146,598	19,320	3,011	22,331	56,130	48,595	7,651	56,245
April 18	113,947	29,544	50,095	114,503	40,073	6,382	46,455	58,665	51,551	7,355	58,905
May 16	93,397	122,544	92,561	102,072	75,530	10,800	86,330	80,409	71,327	9,462	80,788
June 13	123,380	99,490	96,053	107,614	81,879	10,576	92,455	66,593	59,080	8,161	67,241
July 11	126,817	105.251	98,485	132.829	83,782	10,911	94.693	100.198	92,141	9,227	101,368
August 8	133,583	108,244	96,510	126,155	83,466	10,376	93,841	92,662	85,480	7,361	92,841
September 5	145,316	30,576	82,663	127,215	70,707	7,789	78.496	94.564	85,678	9,084	94,762
October 3	93,230	76,685	101,766	110,949	88,186	13,507	101,693	107,239	94,812	12,627	107,439
October 31	68,149	133,801	100,937	105,203	126,150	15,185	141,335	87,288	74,672	12,853	87,526
November 28	101,012	119,168	98,016	159,032	138,895	18,588	157,483	82,306	67,427	15,110	82,537

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1934						
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990.240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329.761	429,906.595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758.930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373.011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342.829.010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59.742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684
August	1,671,995	323,818	517,502,390	71,645	11,424,735	660,925
September	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October	1,586,753	356,978	463,276,145	73,172	13,276,725	535,016
November	1,694,618	299,100	495,019,898	67,131	13,492,260	544,321
December	1,301,415	300,057	461,468,601	56,608	10,389,598	521,489
1936						
January	1,326,050	304,983	316,533,632	66,328	4,953,520	304,722
February	1,446,655	250,528	357,942,801	58,044	7,394,735	436,195
March	1,511,704	291,352	371,089.599	54,187	8,868,155	406,822
April	1,624,841	304,280	420,753,320	66,820	8,804,058	431,967
May	1,767,177	313,533	500.089,191	67,002	10.316,404	530,801
June	1,706,718	346,716	503,108,487	68,509	11,417,905	511,185
July	1,743,890	338,298	569,183,670	69,774	11,263,222	470,713
August	1,682.342	306,384	524,978,378	66,756	10,630,100	463,613
September	1,642,967	338,466	516.171.573	68,080	12,590.644	496,347
October	1,732.483	318.890	551.362.788	73,588	13,770,551	593,212
November	1,702,697	300,556	530,814,758	67,658	12,645,534	572,353
December	1,359,242	295,077	435,425,023	62,348	9,687,671	393,111

Table 8. Production of Boots and Shoes in Pairs

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitchdowns	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1934											
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,529
July	243,867	595,268	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323,442	980,677	146.229	161,403	1,672,013	541,093	98,513	980,634	177,839	79,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832.734	189,107	83.571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206.465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July	335,872	709,529	159,274	224,426	1,488,628	568,016	95,099	754.084	228,332	82,661	1,728,192
August	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	2,153,955
September	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451
October	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,081	273,186	91,831	1,911,713
November	293,146	509,734	122,546	184,940	1,168,136	501,224	105,951	758,389	268,495	72,090	1,706,149
December	287,180	534,393	102,887	176,866	1,154,631	504,713	80,337	741,227	165,889	73,820	1,565,986
1936											
January	338,803	669,563	149,690	237,601	1,430,971	486,388	94,367	639,393	225,124	68,687	1,513,959
February	350,494	898,858	155,110	283,918	1,730,870	544,063	92,338	892,693	235,172	70,974	1,835,240
March	323,923	1,110,452	165,898	331,624	1,986,047	596,557	97,144	1,050,562	289,728	76,607	2,110,598
April	309,118	1,080,213	134,284	342,563	1,923,141	541,891	96,369	1,051,446	286,668	89,213	2,065,587
May	250,615	864.406	103,830	340,388	1,645,108	481,509	90,348	878,415	266,105	79,141	1,795,518
June	257,682	754,962	118,631	318,105	1,533,948	470,093	90,041	809,784	269,095	82,169	1,721,182
July	280,745	733,445	115,424	206,371	1,403,277	483,606	69,644	831,954	211,414	69,960	1,666,578
August	359,954	960,388	139,882	177,209	1,696,022	527,755	93,917	1,072,905	242,781	65,537	2,002,895
September	352,842	968,843	147,276	180,685	1,720.621	556,680	116,076	1,072,978	279,916	80,431	2,106,081
October	289,889	721,689	142,536	190,275	1,411,204	538,652	123,430	900,362	277,924	87,533	1,927,901
November	277.169	461.662	109.810	156,994	1.065.070	502.618	106,965	687.997	239.227	65,523	1.602.330

Table 9. Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: Current month prelim.)													
Cattle............	59,926	64,496	60,436	61,785	77,875	64,423	64,835	60,855	66,675	100,156	114,350	87,884	52,615
Calves............	20,991	19,133	19,844	31,347	40,429	45,318	48,808	46,320	41,026	48,596	47,392	36,845	24,184
Hogs............	80,835	78,446	74,918	77,526	74,822	73,491	79,042	66,345	71,674	85,109	112,461	125,503	110,057
Sheep............	28,771	16,833	13,502	13,844	12,525	11,027	27,230	36,085	47,185	57,789	85,716	53,919	24,023
Inspected Slaughterings:													
Cattle............	62,570	69,810	62,097	61,927	66,816	65,132	67,029	68,439	76,534	89,832	111,665	102,614	78,334
Calves............	26,325	27,060	29,099	48,588	67,583	71,784	68,946	57,096	52,613	55,404	51,070	39,553	33,820
Sheep............	8,084	9,365	9,845	5,451	31,031	21,558	16,760	11,254	9,588	14.112	22,514	17,878	7,669
Lambs............	45,744	39,069	33,553	37,112	1,281	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049
Swine............	268,824	275,775	245,049	262,531	266,855	279,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12·1	12·6	12·9	12·9	12·6	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8
Veal, roast.... "	13·4	14·1	14·7	15·2	13·8	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3
Mutton, roast. "	20·2	21·6	22·0	22·3	22·3	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4
Pork, fresh.... "	20·8	21·1	21·3	21·1	21·0	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4
Bacon, breakfast......... "	29·9	29·3	29·1	29·0	28·7	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1
Lard, pure.... "	18·3	17·9	17·2	16·6	16·0	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9
Eggs, fresh....doz.	43·4	41·5	33·8	38·1	28·1	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6
Milk.......... qt.	10·6	10·7	10·7	10·7	10·7	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9
Butter, creamery.......... lb.	30·3	30·6	30·1	28·7	27·6	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4
Cheese........ "	20·5	20·6	20·5	20·6	20·6	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4
Bread......... "	5·8	5·8	5·8	5·8	5·8	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2
Flour......... "	3·4	3·4	3·4	3·4	3·4	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9
Rolled oats... "	5·2	5·2	5·2	5·1	5·1	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4
Rice.......... "	7·9	7·8	7·9	7·8	7·8	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0
Beans......... "	5·4	5·4	5·4	5·4	5·0	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7
Apples, evap.. "	15·7	15·4	16·0	15·8	15·8	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9
Prunes........ "	11·3	11·4	11·2	10·9	11·0	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3
Sugar, gran.... "	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1
Tea........... "	51·9	52·2	51·9	51·9	51·8	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0
Coffee........ "	36·7	36·6	36·3	36·2	35·7	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4
Potatoes......peck	23·6	24·2	25·4	26·2	26·0	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4

	1936												1937
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Butter—													
Creamery................	31,751	24,251	16,190	8,512	4,497	10,338	27,579	41,521	50,911	55,749	53,351	43,523	35,948[1]
Dairy....................	219	121	92	53	35	59	203	321	313	367	310	229	159
Totals................	31,970	24,372	16,282	8,564	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108
Cheese....................	23,472	21,957	19,038	16,640	13,774	14,618	22,491	29,579	33,935	38,508	33.178	22,896	24,904[2]
Eggs—													
Cold Storage............	1,252	526	6	63	2,219	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205
Fresh....................	316	424	87	320	584	482	542	377	590	432	183	211	455
Frozen..................	2,543	2,093	1,641	1,234	1,326	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3,511
Pork—													
Fresh, frozen............	12,576	13,430	14,921	15,198	16,811	16,874	14,928	11,205	8,195	7,675	11,894	19,702	23,070
Fresh, not frozen.........	2,740	3,409	3,414	3,544	4,087	3,285	3,823	3,168	3,027	4,092	4,188	4,885	3,587
Cured or in cure..........	15,120	15,973	17,326	17,892	16,871	17,678	17,600	16,164	16,378	16,387	19,677	17,640	18,275
Totals................	30,436	32,813	35,660	36,634	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829
Lard......................	3,387	3,609	2,792	2,913	3,445	3,778	3,290	3,222	2,300	2,189	2,336	2,206	2,454
Beef—													
Fresh, frozen............	16,719	13,329	9,963	10,119	9,173	7,875	6,156	5,503	6,023	9,103	14,245	17,744	17,239
Fresh, not frozen.........	4,658	6,272	6,226	5,704	5,412	4,883	5,501	4,940	5,795	6,652	7,109	7,394	4,519
Cured....................	283	371	444	396	270	716	410	575	423	302	343	265	262
In process of cure.........	272	265	277	352	528	379	587	411	448	426	266	149	290
Totals................	21,933	20,237	16,910	16,571	15,382	13,853	12,785	11,708	12,762	16.499	22,182	25,987	23,757
Veal—													
Fresh, frozen............	2,615	1,851	1,127	921	1,225	1,827	2,326	2,920	3,254	3,594	4,456	4,589	3,761
Fresh, not frozen.........	244	329	498	558	704	731	823	733	556	997	832	444	414
Totals................	2,858	2,180	1,626	1,478	1,930	2,558	3,164	3,655	3,815	4.591	5,289	5,052	4,473
Mutton and Lamb—													
Frozen..................	5,314	4,507	3,379	2,604	1,461	649	452	432	490	1,270	5,023	6,973	6,655
Not frozen...............	263	268	241	218	184	112	217	231	274	494	612	397	286
Totals................	5,577	4,775	3,621	2,822	1,645	761	671	671	765	1,764	5,649	7,421	7,234
Poultry..................	12,036	11,095	9,973	8,708	6,705	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318
Fish—													
Fresh, frozen............	16,369	16,679	12,780	11,024	9,301	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783
Smoked, etc.............	4,826	3,869	3,154	3,325	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075
Fresh frozen during preceding month..........	1,627	1,876	1,262	3,045	1,796	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483

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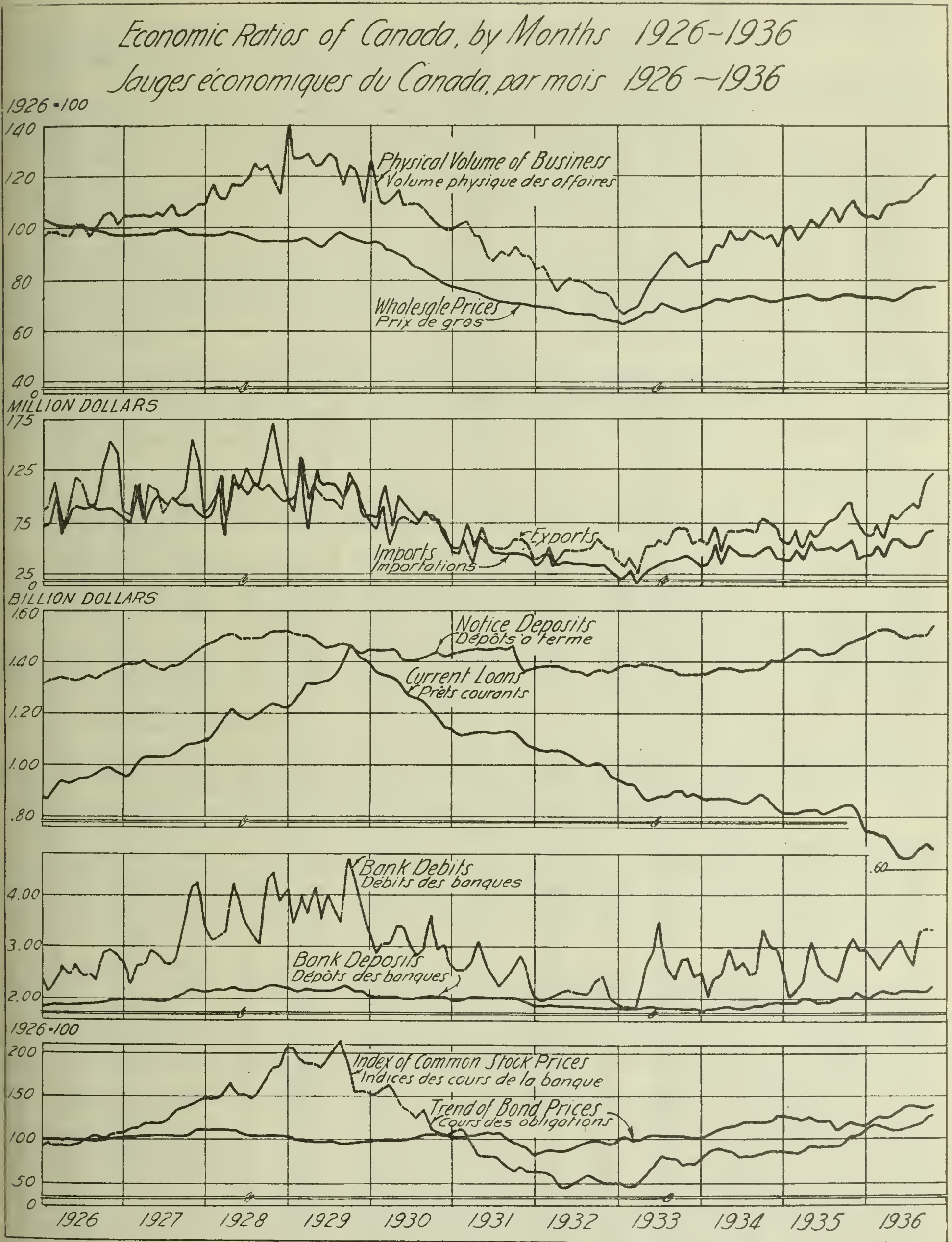
[1] This figure includes approximately 337,000 pounds of butter reported by creameries added to the list since Feb. 1, 1936.
[2] This figure includes approximately 2,900,000 pounds of cheese reported by firms added to the list since February 1, 1936.



Economic Ratios of Canada, by Months 1926–1936

Jauges économiques du Canada, par mois 1926 – 1936

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1936											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTHLY DATA												
Totals for Canada—												
Water	2051114	1900249	2101617	2131881	2049713	1993366	1986583	1984413	2004433	2337928	2219428	2283384
Fuel	39,383	37,729	34,268	32,747	33,650	35,614	34,564	36.003	37,990	42,580	42,551	41,531
Total	2091497	1937978	2135885	2164628	2083363	2028980	2021147	2020416	2042423	2380508	2261979	2324915
Generated by Water—												
Maritime Provinces	38,572	34,049	47,439	59,288	56,963	58,209	56,371	49,693	52,254	59,616	59.642	61,963
Quebec	1045702	984,744	1101617	1139601	1050174	1022875	1028073	1027088	1031592	1270427	1172593	1227435
Ontario	675,883	613,360	668,103	664,595	672,673	661,507	636,134	635,962	634,168	689,930	696,848	704,988
Prairie Provinces	159.899	151,637	149,202	136,632	129,400	110,291	116,304	117,946	135,045	163,499	159,017	166,080
British Columbia	132,058	116,459	135,255	131,765	140,503	140,484	149,701	153,724	151,374	154,446	131,238	122,918
Generated by Fuel—												
Prairie Provinces	21,051	19,713	18,879	17,393	17,531	17,507	18,187	18,540	19,784	21,937	21,853	21,972
Other Provinces	18,330	18,016	15,389	15,354	16,119	18,107	16,377	17,463	18,206	20,643	20,698	19,559
Exports	118,050	110,684	125,921	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070
Provincial Consumption—												
Maritime Provinces	55,234	49,622	60,954	73,064	71,662	71,539	71,332	65,774	68.936	78,438	77,631	78,533
Quebec	865,741	795,547	907,738	958,895	904,761	883,234	887,602	884,727	887,462	1122385	1020040	1047193
Ontario	739,119	693,333	737,870	726,225	688,923	645,006	620,444	636,300	654,597	710,395	724,460	759,205
Prairie Provinces	182,486	172,983	169,628	155,381	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,004
British Columbia	130.866	115,809	133,774	130,567	139,239	139,245	148,302	152,432	149.964	152,884	130,363	121,909
Total	1973446	1827294	2009720	2039132	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844
Deliveries to Boilers—												
New Brunswick	....	....	4,092	7,538	4,123	7,766	5.089	1,157	3,543	4,961	5,002	4,086
Quebec	379,404	354,977	441,719	508,424	443,978	414,866	417,260	406,006	406,359	496,953	517,446	518,576
Ontario	128,895	123,733	130,016	128,984	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254
Manitoba	51,586	50,226	45,909	40,223	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546
British Columbia	345	486	472	358	484	369	380	425	449	484	595	498
Total	560,230	529,422	622,208	685,527	581,429	518,029	504,160	490,277	498,474	618,109	654,015	660,960
DAILY AVERAGE												
Totals for Canada—												
Water	66,182	65,511	67,780	71,051	66,109	66,436	64,074	64,003	66,789	75,416	73,981	73,658
Fuel	1,270	1,301	1,106	1,091	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339
Total	67,452	66,812	68,886	72,142	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997
Generated by Water—												
Maritime Provinces	1,244	1,174	1,530	1,976	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999
Quebec	33,732	33,957	35,536	37,987	33,877	34,096	33,164	33,132	34,386	40,982	39,089	39,595
Ontario	21,788	21,135	21,538	22,142	21,689	22,041	20,511	20,505	21,115	22,257	23,208	22,742
Prairie Provinces	5,158	5,229	4,813	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357
British Columbia	4,260	4,016	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965
Generated by Fuel—												
Prairie Provinces	679	680	609	580	565	584	587	598	659	708	728	709
Other Provinces	591	621	497	511	520	603	528	563	607	666	690	630
Exports	3,808	3,817	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131
RAILWAYS												
Car loadings........000 cars	172·90	180·23	192·12	193·07	190·07	200·84	202·74	222·02	251·30	263·48	219·91	205·68
Operating Revenues—												
Canadian National....$000	10,153	10,618	11,847	12,136	12,395	11,932	12,660	13.362	15,637	16,036	13,335	....
Canadian Pacific......$000	9,271	9,268	10.613	10.570	11,346	10.945	11,593	12.061	14,305	14.250	12,117	12,254

	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating Expenses...$000	10,866	11,280	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,695
Operating Income.....$000	1,226	1,523[1]	1,077[1]	137	399	136	925[1]	612	284	2,627	2,953	1,435
No. of tons carried.000 tons	2,340	2,275	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533	3,577	3,039
No. of tons carried one mile....000,000 tons.	925	815	846	963	993	889	928	886	1,109	1,499	1,450	1,145
Passengers carried.....000	881	926	992	955	775	619	668	836	852	686	648	638
Passengers carried one mile..........000,000 pass.	64	53	52	57	57	57	64	84	86	72	60	47
Total pay roll.........$000	7,370	7,663	7,694	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,569
Number of employees..000	63	68	75	65	63	67	70	73	74	73	70	66
Canadian Pacific—												
Operating Expenses...$000	7,948	8,355	8,054	8,973	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,241
Operating Income.....$000	3,306	613	867	1,348	1,337	1,450	1,176	979	634	3,423	4,403	3,539
No. of tons carried.000 tons	2,057	1,956	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,678
No. of tons carried one mile..........000,000 tons.	814	759	773	890	876	897	805	860	1,037	1,341	1,034	990
Passengers carried.....000	672	719	779	769	586	496	538	664	612	521	465	459
Passengers carried one mile..........000,000 pass.	62	51	53	57	55	59	68	93	79	75	51	45
Total pay roll.........$000	5,039	5,474	5,563	5,573	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,206
Number of employees..000	43	46	49	47	48	52	53	53	52	49	47	44
All Railways—												
Operating Revenues...$000	26,656	22,234	22,597	25,535	26,050	27,022	26,049	27,301	28,637	33,103	33,840	....
Operating expenses....$000	21,333	21,440	21,187	22,465	22,320	23,789	24,049	25,335	26,026	25,574	24,700	....
Operating Income.....$000	4,289	205[1]	339	1,914	2,586	1,953	832	890	1,615	6,609	8,255	....
No. of tons carried.000 tons	5,876	5,740	6,016	6,266	6,184	6,404	6,162	6,536	6,792	8,304	8,737	....
No. of tons carried one mile........000,000 tons	1,934	1,763	1,814	2,057	2,081	1,990	1,775	2,242	2,684	3,055	3,266	....
Passengers carried.....000	1,732	1,824	1,940	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	....
Passengers carried one mile........000,000 pass.	140	117	117	126	125	128	148	195	183	165	127	....
Total pay roll.........$000	13,262	14,037	14,149	13,955	13,830	14,570	14,998	15,578	15,477	15,195	14,839	....
Number of employees..000	113	121	131	119	117	126	131	134	134	131	124	....

Deficit.

Table 11. Railway Revenue Freight Loaded at Stations in Canada in Tons

Commodities	1935		1936							
	Oct.	Nov.	Feb.	Mar.	Apr.	May	June	July	Sept.	Oct.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	1,573,000	765,425	397,988	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604
Corn	1,398	7,458	11,422	13,954	10,972	19,484	11.605	1,391	1,595	2,017
Oats	136,969	77,629	46,998	90,191	69,428	53,475	48,535	66,764	98,628	81,182
Barley	88,619	30.810	23,398	45,418	39,649	41,366	35.068	50,349	197,285	165,717
Rye	11,166	3,355	880	2,703	2,391	5,148	6,687	8,225	14,744	6,505
Flaxseed	5,042	5,569	642	1,237	1,873	5,880	1,439	3,553	7.568	11,906
Other grain	2,195	3,523	1,271	1,736	1,437	1,051	1,020	461	658	2,636
Flour	127,446	119,589	82,250	99,724	73,693	85,570	92,734	95,890	100.735	115,931
Other mill products	116,863	106,078	81,914	103,808	80,328	98,427	87,009	100,658	116,272	120,211
Hay and straw	15,163	15,912	20,915	33,650	21,285	9,278	5.337	5,421	24,968	35,381
Cotton	912	1,125	891	1,069	923	1,332	819	1,115	758	996
Apples (fresh)	70,446	51,396	16,039	11,067	3,620	1,721	183	339	23,176	61,726
Other fruit (fresh)	8,933	863	674	411	455	510	562	1,691	15,986	4,870
Potatoes	37,500	32,579	27,797	37,319	38,127	25,926	18,427	6,268	18,323	53,825
Other fresh vegetables	16,847	11,877	9,597	9,490	4,320	1,987	3,806	7,037	16,261	17,980
Other agricultural products	134,878	103,703	19,288	25,519	20,017	17,986	17,286	17,526	14,163	105,077
Animal Products—										
Horses	2,973	4.185	4,188	9,062	8,264	4,581	3,921	6,359	5,397	6,636
Cattle and calves	72,514	58,814	37,014	37,171	53,555	39,923	36,180	41,744	62,739	82,859
Sheep	9,518	5,929	1,497	1,454	960	670	832	1,532	4,065	9,226
Hogs	13,914	15,850	18,168	17,868	18,049	16,552	15,543	13,527	13,798	20,346
Dressed meats (fresh)	9,316	9,325	9,494	9,241	9,372	8,370	9,960	10,157	10,039	11,121
Dressed meats (cured, salted, canned)	5,173	6,135	5,927	7,438	6,028	8,125	8,181	8,473	6,690	7,788
Other packing house products (edible)	6,769	6,382	7,357	5,656	6,068	6,817	6,759	6,228	6,525	8,913
Poultry	294	519	357	219	440	248	301	208	140	278
Eggs	1,116	750	273	188	1,043	2,093	1,574	1,172	715	828
Butter and cheese	5,576	2,933	2,803	2,909	2,030	2,363	5,706	8,041	5,241	5,127
Wool	965	1,013	566	482	323	604	1,081	2,111	589	664
Hides and leather	4,616	4,801	4,591	4,352	4,667	3,668	4,482	3,345	4,120	4,788
Other animal products (non-edible)	5,201	4,463	3,897	4,596	4,674	4,334	5,475	4,506	5,338	5,834
Mine Products—										
Anthracite coal	4,740	1,896	2,787	1,694	1,219	1,035	1,008	1,316	2,735	3.470
Bituminous coal	655,034	595,021	550,416	442,440	461,085	612,389	650.008	675,058	712,412	812,990
Lignite coal	372,809	515,685	429,877	184,519	114,877	48,789	43,055	42,967	228,531	471,909
Coke	99,990	86.872	97,098	63,219	52,712	41.075	43.163	46,257	71,388	90,252
Iron ores	1,235	327	205	115	56	799	460	3,834	517	193
Other ores and concentrates	148,545	158,920	159,384	195.466	188,372	196.316	214,032	212,846	232.268	222,279
Base bullion and matte	73,874	67,850	68.723	68,044	62,653	72.678	67,955	63.756	67,290	79,253
Gravel, sand, stone (crushed)	325,573	131,897	20,536	47,295	71,483	132,026	195,046	303.158	389,022	374,265
Slate—Dimensions or block stone	10,862	8,176	2,038	3,282	3,659	6,428	5,236	3,673	4,549	2,716
Crude petroleum	2,606	1.411	1,529	1,375	1,792	2,700	3,714	1,959	3,834	2,127
Asphalt	22,494	5,638	1.090	1,822	3,729	12,609	27,198	25,672	25,792	17,444
Salt	14,259	18,181	10.190	13,661	13,265	19,352	15 231	15.007	16,236	18,443
Other mine products	259,492	212.501	171,995	186,964	217,786	185,206	206,756	209,850	198,935	236.042
Forest Products—										
Logs, posts, poles, cordwood	232,301	246,803	209,352	230,800	164,579	112,092	157,503	153,364	181,381	252,759
Ties	2,398	15,482	1,089	1,810	4,284	7,110	6,085	6,609	3,923	2,888
Pulpwood	91,760	59,141	215,768	222,084	155,926	104,646	139,166	148,240	145,599	137,443
Lumber, timber, box, crate and cooperage material	246,329	210,156	165,277	195,786	212,557	240,083	261,047	277,858	257,588	278,826
Other forest products	20,372	16,565	13,175	14,720	12,886	14,981	25,076	21,714	18,103	16,832
Manufactures and Miscellaneous—										
Gasoline, petroleum and its products	168,440	133,366	74,088	89.847	129,932	176,362	162,639	184,130	182,244	172,426
Sugar	27,368	19.652	15,021	18,477	22,736	20.544	19,451	30,347	23,486	25,577
Iron, pig and bloom	20,036	19,494	9,089	9,692	11,342	17.693	12,030	9,790	16,633	20,135
Rails and fastenings	6,802	1,960	1,009	8,734	18,147	3,919	18.495	4,214	1,565	5.291
Iron and steel (bar, sheet, structural, pipe)	43,277	46,574	35,159	43,001	33,575	39,444	40.562	37,790	37,529	38,449
Castings, machinery & boilers	6,401	5,580	5,040	4,735	5,111	5,605	6.074	6,2[illegible]	7,346	6,507
Cement	58,953	25,336	9,797	15,578	32,897	49.456	65,587	64,476	83,919	70.133
Brick and artificial stone	13,258	11,060	2.856	8,008	8,541	13,879	18.301	15.962	16,539	13,640
Lime and plaster	17,090	14,784	13,877	16.020	19,345	21.035	20,141	20,705	20,413	19,180
Sewer pipe and drain tile	4,520	1,620	202	759	1,678	2.112	3.246	4,968	1,716	2,649
Agricultural implements and vehicles other than autos	3,795	3,517	6.963	10,585	11,611	7.871	9.392	10,681	4,415	3,433
Automobiles and auto trucks	13,717	24,448	24.869	32,101	41,225	34,584	23,667	16.022	9,825	9.236
Household goods	5,323	5,172	1,273	5,104	5,507	2.927	1,845	1.295	4,020	6.841
Furniture	2,785	2,369	1,912	2.287	2,107	1.657	1,721	2,363	2,407	2,641
Liquor beverages	16,826	19.356	13,732	15,086	16,841	17,550	17,698	21,026	16,760	18,755
Fertilizers, all kinds	30,453	42,746	27,894	64,036	111,134	113,604	28.501	20,618	53,776	38,598
Paper, printed matter, books	179,197	165,379	170.976	228,516	204,034	185.699	176.341	158,135	177.441	197,614
Wood-pulp	71,798	72.929	62,846	71,444	71,524	67.557	68.266	71,183	72,365	77,277
Fish (fresh, frozen cured, etc.)	6,396	6,903	8,030	7,698	2,766	2,410	2,620	3,220	4,603	5,572
Canned goods (all canned food products, except meats)	20,058	24,055	11,557	11,538	13,347	17.791	14,792	14,697	23,906	26.584
Other manufactures and miscellaneous	232,519	186,621	181,836	199,161	196,427	244,143	270.058	269.539	257,132	270,260
Merchandise	137,994	107,849	131,172	155.209	153,749	138,220	131,069	128,823	141,693	153,312
Grand total, 000 tons	6,158	3.781	3.769	4.026	3,966	4 163	4,060	4.453	6,170	6,262

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1936												1937
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Employment Unadjusted—													
All Industries	99·1	98·4	98·9	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8
MANUFACTURING	96·8	98·5	99·5	101·1	102·7	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4
Animal products—edible	110·0	108·5	107·2	109·7	115·9	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5
Fur and products	94·5	81·3	81·3	88·6	91·4	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6
Leather and products	96·1	104·5	111·7	111·6	112·7	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8
Lumber and products	63·3	65·9	65·9	67·6	73·2	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7
Rough and dressed lumber	51·2	55·3	55·3	57·1	64·7	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8
Furniture	79·8	78·7	77·6	77·1	76·6	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8
Other lumber products	88·0	88·9	89·7	93·2	97·6	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1
Musical instruments	51·6	41·9	42·0	35·7	36·6	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7
Plant products—edible	97·6	96·4	96·7	97·1	102·2	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4
Pulp and paper products	96·7	96·2	96·3	97·6	99·2	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9
Pulp and paper	85·3	83·9	84·8	85·8	88·8	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4
Paper products	110·5	112·8	114·5	117·6	119·1	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7
Printing and publishing	106·9	106·8	105·3	106·2	106·0	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8
Rubber products	92·0	94·0	95·5	96·1	96·0	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8
Textile products	113·3	115·2	116·9	118·7	118·6	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6
Thread, yarn and cloth	135·5	134·8	132·3	132·3	132·6	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9
Hosiery and knit goods	123·3	120·4	123·0	124·7	123·8	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5
Garments and personal furnishings	93·9	100·8	105·9	108·9	108·8	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4
Other textile products	89·6	92·3	94·8	98·2	99·0	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7
Plant products (n.e.s.)	139·2	135·6	136·4	128·0	120·8	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3
Tobacco	137·0	135·7	138·8	124·2	108·3	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0
Distilled and malt liquors	140·6	133·3	129·9	133·2	139·0	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0
Wood distillates and extracts	127·0	148·2	146·0	145·5	139·5	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9
Chemicals and allied products	131·1	130·2	132·5	135·7	140·1	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7
Clay, glass and stone products	67·6	64·4	67·5	71·4	79·7	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5
Electric light and power	111·5	110·7	111·5	112·5	113·6	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5
Electrical apparatus	120·4	115·4	115·9	116·0	117·3	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3
Iron and steel products	84·9	89·8	90·6	93·2	94·1	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3
Crude, rolled and forged products	108·0	113·9	110·6	113·8	115·2	104·3	104·6	107·3	107·4	113·7	117·8	120·9	121·0
Machinery (other than vehicles)	93·4	95·5	98·0	99·5	100·9	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3
Agricultural implements	62·2	65·5	65·5	66·5	67·4	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3
Land vehicles	83·9	90·3	91·3	94·8	94·9	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4
Automobiles and parts	119·9	138·2	135·8	149·3	154·1	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0
Steel shipbuilding and repairing	47·7	59·0	63·5	63·5	63·1	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3
Heating appliances	86·2	95·1	99·6	105·6	107·0	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7
Iron and steel fabrication (n.e.s.)	82·9	83·6	81·8	81·3	84·1	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1
Foundry and machine shop products	92·1	92·7	98·6	98·7	100·6	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8
Other iron and steel products	83·2	85·6	85·9	88·2	89·9	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6
Non-ferrous metal products	122·1	123·2	127·1	131·5	126·8	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6
Non-metallic mineral products	134·6	130·3	130·2	130·8	133·1	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2
Miscellaneous	116·8	116·7	117·7	121·5	124·7	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2
LOGGING	183·4	173·1	147·0	102·6	88·6	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1
MINING	129·9	129·4	129·1	128·2	127·4	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6
Coal	94·7	94·6	92·1	88·6	84·3	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1
Metallic ores	226·6	228·7	234·9	237·5	243·9	252·6	258 0	265·6	272·7	281·3	286·7	283·7	270·5
Noon-metallic minerals (except coal)	99·4	93·9	89·8	92·0	93·1	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8
COMMUNICATIONS	79·3	77·2	77·7	77·7	78·4	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7
Telegraphs	87·9	84·9	85·6	86·0	86·3	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5
Telephones	77·0	75·2	75·6	75·5	76·3	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3
TRANSPORTATION	77·9	78·2	78·9	78·5	82·8	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4
Street railways and cartage	111·9	113·5	113·6	113·2	114·8	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4
Steam railways	71·7	71·6	72·7	72·2	72·3	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1
Shipping and stevedoring	63·0	63·8	63·3	63·8	89·5	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5
CONSTRUCTION AND MAINTENANCE	74·8	74·4	78·2	71·8	79·4	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2
Building	56·0	53·6	52·1	52·2	55·6	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6
Highway	119·4	109·0	112·6	111·9	124·0	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4
Railway	52·4	63·4	72·9	54·8	62·1	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2
SERVICES	118·0	116·4	117·5	118·5	120·4	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8
Hotels and restaurants	114·6	112·5	113·6	111·2	111·8	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8
Professional	122·7	126·9	129·8	130·6	130·0	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6
Personal (chiefly laundries)	122·5	120·3	120·9	127·6	132·3	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6
TRADE	135·9	121·6	123·1	121·0	123·3	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9
Retail	147·9	128·0	130·4	127·2	129·7	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1
Wholesale	107·8	106·8	106·3	106·7	108·8	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1936	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February	82,431	172,355	67,324	88,683	....	....	....	....	246,800	469,704
March	78,931	192,674	106,541	109,366	....	....	....	....	303,244	288,441
April	55,375	110,038	74,298	102,390	66,158	59,586	60,638	13,957	322,309	346,723
May	52,059	21,631	67,670	66,224	67,767	80,534	354,577	43,593	319,562	306,986
June	48,305	26,563	114,493	33,147	65,667	23,919	407,003	30.935	340,573	328,432
July	47,011	27,839	66,308	59,878	70,949	31.818	459,212	32,128	329.335	300,032
August	43,294	32,450	129,552	53,001	86,354	16,672	410.409	58,647	325,704	269.758
September	42,658	23.922	47,389	46,916	90,730	30,101	358.006	41,710	307,179	257,344
October	40,109	32,660	148,514	63,844	173,836	53,031	....	....	304,110	264,699
November	44,153	23,399	104,415	60.359	97,538	54.303	....	....	....	....
December	112,130	162,898	185,068	98,213	21,277	33,809	....	....	....	....

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**106·1**	**103·9**	**103·7**	**103·2**	**102·4**	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**
Manufacturing	104·9	102·4	101·3	102·3	102·2	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9
Leather and products	108·7	108·9	110·4	108·1	108·3	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6
Rough and dressed lumber	65·7	68·3	67·6	68·8	69·0	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8
Furniture	84·6	79·1	77·9	77·7	78·2	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7
Musical instruments	51·9	46·7	48·2	43·6	45·1	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9
Pulp and paper	88·7	89·4	89·5	89·6	89·6	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0
Paper products	116·1	116·5	116·4	119·3	119·6	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8
Printing and publishing	105·8	105·7	106·4	106·9	107·0	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7
Rubber products	93·6	94·5	94·4	95·6	96·9	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5
Textile products	119·3	115·9	114·7	115·0	115·4	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6
Thread, yarn and cloth	137·0	135·1	130·7	131·1	132·6	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4
Hosiery and knit goods	127·0	122·2	122·8	122·6	122·7	122·2	123·2	123·3	125·9	126·2	123·7	124·1	138·9
Clay, glass and stone products	76·7	75·1	79·1	80·4	80·3	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7
Electric light and power	113·3	114·2	115·2	115·9	115·8	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3
Electric apparatus	123·1	118·0	119·6	119·0	119·1	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1
Iron and steel products	89·6	89·3	87·0	87·6	88·6	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4
Crude, rolled and forged products	119·1	112·4	108·9	106·0	110·5	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4
Machinery other than vehicles	95·5	98·4	99·9	100·5	101·1	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8
Agricultural implements	70·1	64·3	60·1	58·9	60·7	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9
Automobiles and parts	135·2	130·5	119·3	119·8	120·0	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0
Logging	126·6	119·1	118·3	130·4	123·4	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1
Mining	128·9	129·5	131·3	132·7	131·9	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4
Metallic ores	232·2	234·6	239·7	242·8	248·1	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2
Non metallic minerals (except coal)	106·3	106·0	101·4	101·7	98·7	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8
Telephones	77·5	77·0	77·3	77·0	77·7	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8
Transportation	80·7	82·8	84·4	83·4	85·6	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4
Street railways and cartage	114·0	116·8	116·8	116·5	116·3	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5
Steam railways	72·4	74·0	75·2	74·7	74·3	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8
Shipping and stevedoring	80·2	81·3	80·3	78·5	87·6	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8
Construction and Maintenance	97·7	100·8	107·6	100·0	92·6	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9
Building	65·8	65·6	65·2	64·1	60·4	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6
Highway	143·7	138·1	141·6	144·4	146·2	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5
Railway	63·6	72·3	81·5	64·6	65·9	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6
Hotels and Restaurants	117·9	117·4	119·1	118·4	118·6	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3
Trade	128·6	124·2	127·4	124·6	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5
Retail	134·3	130·2	133·7	130·3	130·7	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4
Wholesale	109·3	109·2	109·5	109·0	110·6	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8
Economic areas and cities—													
Maritime Provinces	111·7	105·9	105·4	105·8	105·5	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1
Quebec	102·4	100·3	99·7	98·7	100·4	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5
Ontario	108·7	106·0	106·4	106·8	104·2	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8
Prairie Provinces	97·8	98·6	102·5	98·7	98·4	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9
British Columbia	101·5	102·5	98·5	100·4	99·3	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8
Montreal	93·1	93·3	92·4	92·5	93·6	90·7	90·2	88·9	91·2	91·8	90·8	96·7	–
Quebec	97·6	97·5	96·5	94·5	95·8	95·2	93·5	93·4	93·7	94·7	95·1	95·5	–
Toronto	103·5	99·4	100·8	100·7	100·5	100·6	100·8	100·5	101·9	102·7	103·4	102·9	–
Ottawa	107·2	103·3	104·7	105·3	107·6	106·3	107·9	104·2	108·3	107·7	107·5	105·7	–
Hamilton	97·9	97·7	97·4	96·7	98·3	97·8	98·9	98·7	98·4	98·1	98·9	100·1	–
Windsor	125·2	119·3	111·9	118·7	121·0	112·2	110·0	119·6	118·5	131·8	135·6	135·8	–
Winnipeg	93·8	93·5	97·3	91·5	88·8	91·1	91·7	91·8	90·0	92·6	92·7	93·2	–
Vancouver	103·6	103·2	99·4	101·5	101·0	101·7	103·8	105·0	105·3	106·2	106·6	107·1	–

	1935		1936										
Indexes of Retail Sales— 1930=100	Nov.	Dec.	Jan	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (16)	79·6	117·2	40·8	41·4	61·4	81·5	97·6	107·0	69·5	60·7	73·5	83·0	82·6
Candy (6)	52·3	116·8	44·7	61·6	47·5	83·8	59·1	45·8	49·9	58·3	55·1	60·6	45·8
Clothing, men's (15))	94·1	100·4	47·1	41·8	55·8	81·3	80·3	72·8	54·0	48·2	67·5	104·4	93·1
Clothing, women's (12)	62·9	121·7	39·8	41·6	47·9	73·5	68·8	70·2	61·5	51·2	56·9	67·9	60·5
Departmental (37)	88·5	116·5	53·6	57·8	62·5	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0
Drugs (23)	76·8	87·9	72·6	73·7	73·8	74·3	74·1	72·5	75·1	73·0	73·6	81·5	74·1
Dyers and cleaners (8)	71·1	56·7	51·9	48·8	68·4	112·0	105·6	90·9	82·7	76·6	87·0	84·4	57·0
Furniture (7)	84·7	85·8	48·1	59·6	63·0	76·3	87·9	78·8	67·0	82·9	87·9	105·9	87·3
Groceries and meats (34)	75·4	80·3	75·2	74·2	74·8	73·8	79·3	74·1	74·2	74·8	74·9	83·5	73·6
Hardware (16)	81·4	77·9	54·5	51·9	69·0	86·5	115·3	110·0	97·9	101·5	116·5	120·2	98·5
Music and radio (9)	66·0	67·7	43·2	40·4	36·6	36·9	50·1	34·9	34·1	31·9	63·3	69·8	61·0
Restaurants (14)	52·5	55·7	50·4	49·0	52·7	51·7	53·3	52·4	55·8	57·3	55·3	55·1	52·7
Variety (9)	91·3	164·0	53·4	60·8	65·1	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·6
General index (206)	80·0	98·9	59·4	60·8	65·1	73·3	77·8	74·7	66·2	67·9	76·3	88·7	78·6
Automobile Financing—													
Total new and used cars—													
Number	5,849	5,206	4,885	4,775	9,518	16,986	20.849	18,653	14.474	11,136	9,830	8,656	6,881
Percentage change[1]	+40·0	+84·7	+79·0	+12·4	+32·5	+33·2	+41·5	+45·5	+21·0	+22·6	+34·9	+36·9	+17·6
Financing in dollars $000	2,293	2,228	2,023	1,932	3,914	7,127	8,566	7,344	5,755	4,293	3,752	3,223	2,751
Percentage change[1]	+54·1	+110·2	+73·8	−2·7	+31·3	+32·6	+39·4	+48·2	+24·0	+26·1	+33·7	+36·3	+20·0

[1] To same month in preceding year.

It will be noted that a number of indexes of employment have been revised for 1936 owing to the revision of seaonal indexes.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Business in Five Economic Areas—													
CANADA—													
Contracts Awarded.........$000	4,365	13,610	8,228	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14.957	13,840	6,119
Building Permits...........$000	2,402	1,284	1,912	2,361	3,196	4,166	4,581	4,615	3,673	3,645	4,120	3,030	3,225
Employment.Average 1926=100	99·1	98·4	98·9	97·4	99·5	102 0	104 6	105·6	107·1	110·1	111·0	110·1	......
Bank Debits...........$000, 000	2,932	2,992	2,767	2,599	2.774	2,979	3.136	2.894	2,619	3,134	3,328	3.303	3,225
Sales of Insurance..........$000	36,134	34,051	30,310	31.514	29.868	28,745	31,938	32,281	24,722	26,784	28,839	37,534	36,637
Commercial Failures ..Number	112	104	131	103	100	91	100	104	87	88	94	......	......
Liabilities................$000	1,291	1.558	1,524	1,402	1,454	1,146	1,428	1,327	1,135	994	929	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	305	150	282	249	395	3,214	5,897	1,212	1,570	2,865	1,056	574	443
Building Permits...........$000	39	67	48	101	147	233	238	193	211	205	209	167	91
Employment.Average 1926=100	108·1	102·2	101·7	101·8	103·4	103·4	111 7	113·9	114·4	117·9	119·4	115·3	......
Bank Debits............$000,000	51·3	50·4	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7
Sales of Insurance..........$000	2,761	1,970	2,093	1,917	1,819	1,755	2,155	2,351	2,164	2,054	2,053	2,563	2,559
Commercial Failures..Number	3	6	1	5	3	3	8	9	4	1	7	......	......
QUEBEC—													
Contracts Awarded.........$000	1,080	4,660	3,679	3,735	3.440	2.287	3,503	2,854	3,751	2,878	5,319	7,512	2,131
Building Permits...........$000	928	284	203	468	445	696	1,094	1,324	839	894	857	638	895
Employment.Average 1926=100	95·5	95·2	95·1	91·4	96·4	99·8	101 6	101·3	103·0	106·0	110·3	112·6	......
Bank Debits............$000,000	813	829	866	823	927	892	920	857	789	859	1,031	1,088	1.059
Sales of Insurance..........$000	9,836	8,869	8,452	8.808	8.606	7,848	9,093	9,106	6,835	7,096	7,829	10,464	10,549
Commercial Failures..Number	56	42	77	50	55	45	37	45	45	38	43	......	......
ONTARIO—													
Contracts Awarded.........$000	1,854	5,741	3,376	4,384	4.492	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2.338
Building Permits...........$000	1,140	457	439	1,151	1,330	2,140	2,304	2,245	1.815	1,858	2,067	1,670	1,740
Employment.Average 1926=100	102·7	102·4	103·8	103·4	103·4	104·7	106·2	107·1	108·1	112·6	112·8	112·9	......
Bank Debits...........$000,000	1,301	1,312	1,258	1,152	1.134	1,305	1,424	1,223	1,094	1,391	1.342	1,504	1,641
Sales of Insurance..........$000	15,487	16,746	13,742	14,251	13,542	12,902	14,244	13,714	10,143	12,078	12,908	16,159	15,319
Commercial Failures..Number	29	38	32	35	22	31	35	35	28	35	24	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	768	975	495	1,464	785	2,894	1,772	1,778	2.133	1,127	803	390	876
Building Permits...........$000	77	48	38	145	778	539	458	377	430	351	637	192	188
Employment.Average 1926=100	95 1	93·7	95 1	90·5	92·7	97·7	101 9	103·9	107·4	108·6	106·0	98·6	......
Bank Debits...........$000,000	606	635	428	413	497	567	562	574	523	656	725	472	452
Sales of Insurance.... ....$000	4,995	4,012	3,532	4,125	3,674	3,867	4,139	4,535	3,388	3,676	4,833	5,513	4,993
Commercial Failures..Number	21	15	18	9	18	11	15	8	9	13	16	.....	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	358	2,086	396	456	703	412	680	521	1,452	3,043	495	470	331
Building Permits...........$000	219	428	1,184	497	496	552	488	476	377	337	351	362	310
Employment.Average 1926=100	92·4	94·1	92·4	95·9	99·0	102·2	104 8	107·9	109·3	108·1	105 4	101·5	......
Bank Debits $000,000	161 2	165·3	171·8	165·0	167 9	163·8	168·2	185·5	166 1	175·8	175·2	175·2	195·7
Sales of Insurance..........$000	3,055	2,454	2,491	2,413	2,227	2.373	2,307	2,575	2,192	1,880	2,216	2,835	3,217
Commercial Failures..Number	3	3	3	4	2	1	5	7	1	1	4	......	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1935		1936										
		Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Mineral Production—														
METALS—														
Gold.............	000 oz.	293·2	307·3	277·6	266·4	299·1	299·3	308·5	316·7	319·5	328·7	330·8	334·1	319·3
Silver............	000 oz.	1,614	1,700	1,213	1,235	1.460	1.462	1,419	1.657	1.796	1.539	1.329	1,580	1,639
Nickel...........	tons	6,072	7,499	7,026	8.076	7,833	5 509	5.908	7.035	6,285	6.176	7,936	6.371	7.528
Copper...........	tons	17,270	18,278	17.145	16.456	18.239	17,746	17,522	15.711	14.290	17,694	18,078	17.326	18.516
Lead.............	tons	16.181	15,284	14,053	13,575	15.647	16,835	16,024	14,262	16.162	16,994	14.564	14,130	19,158
Zinc.............	tons	14,409	14,155	13,580	10,339	13,144	11,852	14,815	14,994	15,437	13,799	15.567	15,844	11,377
FUELS—														
Coal.............	000 tons	1,618	1,287	1,391	1,493	1,030	936	998	1,033	1.050	1,036	1.433	1,762	1.464
Petroleum........	000 bbls.	116 8	125·7	121·2	107·9	117·8	107·7	114·3	114·0	139·9	139 8	135·6	137·0	129·2
Natural Gas.....	000 M cu. ft.	2,247	2,983	3,499	4,012	2.839	2.297	1,685	1,377	1,210	1,140	1,430	1,961	2,469
NON-METALS—														
Asbestos.........	tons	25,528	15,924	17,016	17,038	16.225	19.605	27,361	23,136	27.749	25,128	31.067	38,231	37,086
Gypsum..........	000 tons	67·7	21 2	4·9	2·9	5 3	40·0	76 6	136·5	132·5	81 9	87·5	157·5	75·7
Feldspar.........	tons	2,822	1.072	901	937	878	825	1,229	2.565	2,859	1 910	2.749	2.245	......
Salt (commercial)	tons	26.378	13,260	11,013	11,662	13,411	16.064	27,016	19,257	20.962	19,726	19.404	22,496	30,205
STRUCTURAL MATERIALS—														
Cement...	000 bbls.	264	117	97	95	167	294	419	559	539	601	702	567	309
Clay products....	$ 000	246	165	117	102	164	227	307	344	373	377	369	341	269
Lime.............	tons	36,846	32,338	30,206	28,133	32,929	36,296	39,239	37.294	36,927	36.598	40,100	45,170	42,613

Table 16. Weekly Indicators of Economic Activity in Canada, 1936-1937

Items	Oct.	Nov.				Dec.				Jan.	
	31	7	14	21	28	5	12	19	26	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat....................000 bushels	3,281	2,848	1,941	2,438	1,444	1,847	1,266	2,045	2,112	1,118	......
Oats....................000 bushels	880	616	523	689	404	537	391	607	540	391	......
Barley....................000 bushels	491	423	250	334	165	184	97	248	220	166	......
Flax....................000 bushels	28	32	11	18	8	8	4	6	8	4	......
Rye....................000 bushels	33	17	12	29	23	28	10	21	31	21	......
VISIBLE SUPPLY—											
Wheat....................000,000 bushels	153·5	149·0	142·5	135·9	128·7	120·1	116·5	115·8	115·1	113·4	109·9
Oats....................000 bushels	17,651	17.556	17,133	16,996	16,023	15,703	15,525	15,375	15,021	15,237	14,914
Barley....................000 bushels	17,354	17,413	16,742	16,366	15,224	15,222	14,977	15,008	14,880	14,889	14,697
Flax....................000 bushels	1,038	1,046	1,075	1,110	966	973	890	896	864	841	817
Rye....................000 bushels	2,832	2,740	2,489	2,239	2,265	2,169	2,021	2,139	2,170	2,164	2,128
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Nor.................per bush.	109/7	108/4	108	108/5	108/3	112/3	114/6	123/7	124/5	128/3	127/6
Oats No. 2 C.W.................. "	43/4	44/3	45/6	45/6	45/6	45/7	49/2	52	51/2	52/2	53/7
Barley No. 3 C.W.................. "	59/7	60/1	62/1	62/1	62/5	65	72/3	79/4	82/4	86/6	84/2
Flax No. 1 C.W.................. "	162/1	160/1	159/1	161	157/2	159/6	164/7	171/5	170/6	172/2	171/1
Rye No. 2 C.W.................. "	69/4	69/4	73/2	78/4	79/3	81/6	87/7	103/4	105/1	110/3	107
Carloadings, Totals—											
Grain and grain products....................	7,875	6,985	7,472	6,147	4,719	4,602	4,090	4,288	3,564	2,897	3,212
Live Stock....................	2,746	2,642	2,287	2,247	2,173	2,033	1,835	1,694	981	1,146	1,838
Coal....................	9,914	10,448	8,358	7,337	6,298	7,409	8,289	6,920	5,006	5,662	7,579
Coke....................	564	613	545	631	664	865	694	565	572	565	728
Lumber....................	2,097	1,968	2,077	2,198	2,123	1,987	1,834	1,844	1,336	1,205	1,564
Pulpwood....................	1,009	846	918	1,050	1,161	1,187	1,340	1,791	1,505	1,461	1.605
Pulp and paper....................	2,322	2.386	2,306	2,475	2,623	2,794	2,975	3,089	2,427	2,821	2,740
Other forest products....................	2,523	2,416	2,415	2,260	2,313	2,798	2,782	2,623	1,677	1,505	1,637
Ore....................	2,049	2,003	1,745	1,806	1,902	1,793	1,547	1,760	1,574	1,535	1,668
Mdse. L.C.L....................	13.257	13,310	12,616	13,097	12,878	12,730	12,826	12,477	9,707	9,477	11,888
Miscellaneous....................	13,627	13.243	12,867	12,273	12,732	11,849	11,498	11,228	7,803	9,016	10.546
Total cars loaded....................	57,983	56,860	53,606	51,521	49,586	50,047	49,710	48,279	36,152	37,290	45,005
Total cars received from connections....................	25.943	26,847	26,631	28,094	25,751	27,612	29,605	29,586	25,016	23,164	26,316
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products....................	40·87	35·99	41·80	33·23	26·73	30·63	32·46	41·67	46·44	37·58	......
Live stock....................	82·44	80·84	70·85	70·24	73·19	69·17	64·27	80·28	82·37	103·03	......
Coal....................	111·22	116·76	102·59	85·68	77·09	91·83	106·69	92·64	79·78	112·40	......
Coke....................	118·99	131·55	107·92	133·12	133·07	147·36	132·95	106·00	124·89	156·22	......
Lumber....................	56·97	57·16	65·64	68·86	65·44	68·92	68·54	70·30	63·86	69·79	......
Pulpwood....................	76·56	68·84	77·99	94·09	88·36	82·32	86·51	91·28	82·60	65·35	......
Pulp and paper....................	98·43	99·13	93·55	98·88	106·45	112·07	115·54	122·63	118·04	121·51	......
Other forest products....................	80·04	81·02	89·44	84·33	73·95	92·40	100·18	107·54	84·53	71·48	......
Ore....................	105·02	101·32	95·36	103·38	125·21	119·29	102·52	119·57	122·40	125·41	......
Merchandise....................	75·86	77·08	82·27	77·31	77·55	76·81	79·51	80·24	77·77	88·92	......
Miscellaneous....................	79·12	81·12	90·12	86·13	95·33	95·84	101·72	105·42	94·30	117·30	......
Total for Canada....................	73·54	73·38	74·96	71·26	70·96	76·16	79·88	84·55	81·42	90·84	......
Eastern Division....................	76·60	79·14	81·57	80·95	81·23	84·97	86·34	89·04	84·38	94·03	......
Western Division....................	69·92	66·03	66·93	58·79	56·09	62·81	71·30	76·93	76·87	86·54	......
Indexes of Wholesale Prices—											
Total....................	76·8	76·8	76·8	77·2	77·2	77·4	77·9	79·7	80·2	80·8	80·9
Vegetable products....................	78·6	78·3	78·3	78·7	78·4	79·4	80·5	84·4	85·5	87·1	87·0
Animal products....................	73·0	72·5	72·7	73·8	73·8	73·5	73·6	73·8	74·1	74·7	75·0
Textiles....................	69·5	69·6	69·6	69·7	69·8	69·9	70·1	71·0	71·0	71·1	71·1
Wood and paper....................	69·5	69·5	69·5	69·4	69 4	69·5	69·5	69·6	69·6	69·6	69·6
Iron and its products....................	88·2	88·2	88·2	88·3	88·3	88·4	88·4	91·4	91·5	91·5	91·5
Non-ferrous metals....................	71·5	73·3	73·6	75·3	75·5	75·4	76·3	78·2	79·9	80·9	81·4
Non-metallic minerals....................	84·9	84·9	84·8	84·8	84·9	85·0	85·0	85·5	85·8	85·5	85·5
Chemicals....................	78·1	78·8	78·9	78·8	78·8	78·8	78·8	79·0	79·0	79·0	79·0
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (68)....................	214·3	218·6	223·0	226·1	217·7	211·9	212·7	216·0	216·0	217·6	219·7
Machinery and equipment (8)....................	......	......	......	......	......	......	......	......	......	......	188·0
Pulp and paper (6)....................	153·4	159·2	162·0	168·9	164·5	168·7	165·8	29·0	29·2	31·9	35·2
Milling (4)....................	24·9	24·9	26·5	26·6	28·7	29·7	28·7	113·8	114·7	115·4	114·1
Oils (4)....................	103·7	103·9	105·9	108·1	109·9	110·6	110·1	219·9	218·3	219·3	228·7
Textiles and clothing (10)....................	238·6	238·0	240·5	243·8	230·0	216·5	220·0	73·8	74·6	74·6	75·2
Food and allied products (13)....................	74·5	74·7	75·2	75·6	73·9	73·0	73·5	182·0	182·3	181·2	183·3
Beverages (7)....................	174·1	175·2	179·3	182·9	179·3	180·2	178·2	143·6	141·9	142·2	140·5
Building materials (14)....................	......	......	......	......	......	......	......	......	......	......	71·2
Industrial mines (2)....................	......	......	......	......	......	......	......	......	......	......	546·9
UTILITIES—											
Total (19)....................	59·7	61·8	62·7	62·6	61·1	61·0	60·7	61·6	62·1	64·7	67·6
Transportation (2)....................	33·1	34·8	35·6	35·9	33·8	33·3	33·1	33·6	33·8	36·9	38·1
Telephone and telegraph (2)....................	114·8	114·9	115·9	117·1	118·8	120·2	120·6	121·6	121·7	121·0	121·6
Power and traction (15)....................	78·2	81·2	82·3	81·5	80·0	80·0	79·4	80·8	81·5	84·5	89·6
Grand total (87)....................	133·7	136·8	139·4	140·9	136·0	138·2	133·4	135·5	135·7	137·7	140·1
MINING STOCKS—											
Gold (20)....................	125·7	127·2	131·9	133·9	133·0	133·0	129·9	131·4	130·4	133·6	135·8
Base metals (3)....................	295·2	304·7	314·9	315·1	314·4	313·6	306·9	320·5	321·8	322·1	322·3
Total Index (23)....................	158·7	161·8	167·6	169·2	168·3	168·2	164·4	168·3	167·7	170·3	172·1
Dominion of Canada long-term bond yields (1926=100)....................	67·2	65·8	65·4	64·8	64·6	64·6	64·5	63·6	63·9	63·7	63·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1.725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6.000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5.886	1.960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6.127	2.053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17.313	8.007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18.543	7,923	2.923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15.044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13.377	5,201	1.806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11.259	4,797	1.503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1.492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,877	6,445	1,672

Clearing House Centres	1935	1936											
	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	28·3	29·5	21·7	25·2	24·2	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3
Moncton	8·6	7·3	7·3	7·1	8·1	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7
Saint John	14·4	13·6	14·9	14·1	15·5	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7
Totals	51·3	50·4	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7
QUEBEC—													
Montreal	757·2	780·9	808·7	769·9	878·8	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0
Quebec	50·5	42·8	52·3	47·8	42·9	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2
Sherbrooke	5·7	5·3	4·8	5·0	5·3	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8
Totals	813·4	829·0	865·8	822·7	927·0	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0
ONTARIO—													
Brantford	9·7	7·9	7·0	7·1	8·0	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4
Chatham	9·0	11·3	6·8	6·9	7·4	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5
Fort William	4·9	3·9	3·8	3·6	3·7	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5
Hamilton	51·7	49·9	46·7	43·8	48·4	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6
Kingston	6·1	5·0	4·5	4·6	4·8	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7
Kitchener	11·3	9·9	9·7	9·3	10·6	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·6
London	34·3	36·0	31·0	28·0	31·7	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2
Ottawa	129·7	108·6	90·9	88·3	123·7	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6
Peterborough	6·3	5·1	4·6	4·6	5·2	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0
Sarnia	6·4	0·6	5·3	5·4	5·9	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7
Sudbury	5·5	4·8	4·8	5·0	5·5	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0
Toronto	986·3	1,017·7	1,012·6	909·5	843·3	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1
Windsor	39·4	45·6	30·6	36·0	35·7	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1
Totals	1,300·6	1,312·4	1,258·2	1,152·0	1,133·6	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1.341·5	1,503·8	1,640·9
PRAIRIE PROVINCES—													
Brandon	2·2	2·1	1·8	1·9	2·1	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7
Calgary	59·5	49·3	44·7	47·3	47·7	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3
Edmonton	32·6	37·6	24·3	31·3	33·8	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7
Lethbridge	4·4	3·6	3·0	3·2	3·7	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4
Medicine Hat	2·6	2·1	1·7	2·0	2·5	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1
Moose Jaw	5·4	4·5	3·5	3·9	4·2	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3
Prince Albert	2·2	1·9	1·7	2·0	2·0	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4
Regina	46·6	33·5	30·5	33·5	29·7	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8
Saskatoon	10·0	8·5	7·0	7·9	8·8	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5
Winnipeg	440·4	491·9	310·0	279·7	363·0	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1
Totals	605·8	635·0	427·8	412·7	497·4	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3
BRITISH COLUMBIA—													
New Westminster	5·5	5·0	4·6	5·1	5·6	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2
Vancouver	129·8	137·7	139·8	135·7	140·7	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5
Victoria	25·9	22·6	27·4	24·2	21·6	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9
Totals	161·2	165·3	171·8	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7
Totals Canada	2,932·3	2,992·1	2,767·4	2,598·8	2,773·8	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3,404·6
Bank clearings	1,516	1,551	1,462	1,390	1,435	1,675	1.627	1,561	1.456	1,711	1.837	1.735	1,762

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935	1936												1937
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Employment—														
Montreal	91·9	86·4	87·6	87·3	88·3	92·7	93·7	93·5	92·2	94·3	95·6	94·6	98·3	....
Quebec	99·0	93·5	92·0	93·5	91·7	95·8	96·8	94·5	96·5	97·9	98·1	97·1	95·2	....
Toronto	100·8	100·6	96·4	97·8	98·7	100·2	101·1	101·4	101·3	103·4	105·5	105·9	105·7	....
Ottawa	103·6	103·2	99·5	101·4	103·1	107·7	108·2	110·0	107·4	111·2	110·9	108·8	104·3	....
Hamilton	100·4	95·7	96·8	97·1	96·8	98·1	97·6	99·4	99·8	97·7	98·0	100·4	101·7	....
Windsor	118·7	116·4	120·0	117·7	131·2	136·1	123·2	113·0	115·1	106·9	120·3	126·1	129·4	....
Winnipeg	94·1	91·9	91·2	94·1	88·1	87·3	90·9	92·7	93·8	92·9	95·3	94·9	94·7	....
Vancouver	100·3	97·2	97·8	96·9	100·1	101·9	103·8	106·0	109·2	110·0	109·1	107·0	106·0	....

Table 19. Building Permits Issued by Fifty-Eight Cities in Canada in Thousands of Dollars

City	1935	1936											
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
PRINCE EDWARD ISD Charlottetown	2	3	11	......	12	22	26	18	8	34	21	2	......
NOVA SCOTIA	32	53	33	82	109	135	185	115	178	142	109	99	80
Halifax	32	51	33	78	102	121	142	96	128	102	96	81	74
New Glasgow	......	......	......	......	......	......	15	5	......	2	3	6	5
Sydney	......	2	......	4	7	14	28	13	50	38	9	12	2
NEW BRUNSWICK	4	11	4	18	27	76	26	60	25	29	79	67	11
Fredericton	......	......	......	5	3	52	1	10	9	12	9	37	4
Moncton	......	11	......	2	10	......	2	38	2	6	12	3	1
Saint John	4	......	4	12	13	24	23	13	13	11	57	27	6
QUEBEC	928	284	203	468	445	696	1,094	1,324	839	894	857	638	895
Montreal and Maisonneuve	740	266	159	387	305	565	610	1,199	696	780	608	504	844
Quebec	27	2	8	45	36	52	422	33	66	21	88	44	1
Shawinigan	1	......	2	......	8	25	6	5	6	16	43	3	13
Sherbrooke	135	10	5	16	23	15	27	40	17	32	44	45	3
Three Rivers	3	2	1	5	32	4	6	6	9	18	24	13	17
Westmount	23	5	28	15	41	36	23	41	45	27	50	30	18
ONTARIO	1,140	457	439	1,151	1,330	2,144	2,304	2,245	1,815	1,858	2,067	1,670	1,740
Belleville	1	1	4	17	5	12	11	6	8	4	16	1	......
Brantford	17	17	2	6	6	17	20	24	16	6	16	22	11
Chatham	22	3	......	1	38	6	17	10	14	12	25	4	33
Fort William	......	......	......	10	24	21	52	30	15	40	8	7	2
Galt	1	2	3	3	17	9	17	7	35	30	6	10	2
Guelph	1	......	7	4	4	8	10	17	12	21	14	2	......
Hamilton	48	51	29	119	107	95	166	91	120	81	161	180	269
Kingston	......	3	10	13	13	27	36	43	29	17	35	8	19
Kitchener	32	8	7	8	27	42	59	44	44	88	75	32	16
London	13	17	13	28	59	83	95	78	88	103	50	38	19
Niagara Falls	1	1	......	3	9	30	23	6	18	19	23	5	3
Oshawa	......	1	5	1	16	16	13	10	28	9	5	3	1
Ottawa	25	22	19	201	71	355	304	199	222	162	128	76	47
Owen Sound	1	......	5	1	6	4	24	22	4	12	8	6	83
Peterborough	3	3	5	16	27	11	46	52	24	31	20	32	4
Port Arthur	1	2	2	12	13	25	50	27	32	17	17	7	8
Stratford	5	1	2	3	1	3	16	3	1	8	9	4	2
St. Catharines	5	......	......	4	16	40	30	262	186	17	46	185	37
St. Thomas	36	......	......	1	4	2	44	5	1	8	3	1	12
Sarnia	3	4	4	10	6	8	10	14	33	16	8	4	6
Sault Ste. Marie	17	1	16	4	28	40	33	18	27	29	11	12	9
Toronto	740	201	252	493	531	711	904	777	555	836	1,045	821	989
York and East Townships	139	53	19	151	240	440	254	295	204	172	248	137	128
Welland	......	......	1	14	8	15	11	15	20	12	5	4	1
Windsor	9	63	30	25	40	108	43	102	63	71	73	61	27
Riverside	......	......	......	......	5	5	3	1	2	2	9	......	2
Woodstock	20	2	7	5	10	11	11	88	16	34	4	8	10
MANITOBA	42	34	20	45	68	341	157	173	155	155	296	70	48
Brandon	......	4	......	......	1	4	9	2	5	30	......	3	......
St. Boniface	9	......	......	......	1	11	16	3	20	15	2	9	20
Winnipeg	33	30	20	45	66	326	132	168	130	110	294	59	28
SASKATCHEWAN	9	5	6	4	56	58	110	35	144	72	56	26	69
Moose Jaw	......	4	5	1	1	6	4	13	2	4	5	5	9
Regina	1	......	......	1	41	33	45	15	121	37	34	13	19
Saskatoon	8	1	1	2	14	19	62	7	21	30	17	8	41
ALBERTA	26	9	12	97	655	140	191	168	130	125	286	96	71
Calgary	14	7	8	50	214	56	92	60	30	45	220	68	10
Edmonton	11	2	2	27	408	64	74	94	55	64	52	13	40
Lethbridge	1	......	......	7	32	17	24	12	44	15	13	15	22
Medicine Hat	......	......	1	14	1	4	......	2	1	1	1	......	......
BRITISH COLUMBIA	219	428	1,184	497	496	552	488	476	377	337	351	362	310
Kamloops	3	1	1	9	19	22	6	3	10	1	7	7	......
Nanaimo	6	7	1	22	6	9	25	15	8	17	6	49	3
New Westminster	20	17	18	33	25	27	48	91	44	16	16	17	18
Prince Rupert	......	2	......	1	1	4	2	......	......	1	4	......	49
Vancouver	164	359	1,108	356	396	452	379	339	262	272	251	254	213
N. Vancouver	......	1	......	34	2	1	4	4	3	1	3	1	5
Victoria	25	40	56	44	47	37	25	25	51	28	64	34	23
Total 58 cities	2,402	1,284	1,912	2,362	3,196	4,166	4,581	4,616	3,673	3,645	4,120	3,030	3,225

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1935	1936											
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals	**72·7**	**72·9**	**72·5**	**72·4**	**72·2**	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**
Component Material—													
Vegetable products	67·1	67·7	66·3	66·7	66·5	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3
Animal products	73·0	72·9	72·1	70·5	69·8	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9
Textiles	69·6	69·9	69·4	69·6	69·5	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0
Wood and paper	65·9	67·4	67·8	67·8	67·9	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6
Iron and its products	87·2	87·2	87·3	87·3	87·4	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4
Non-ferrous metals	71·5	68·3	68·6	69·3	69·2	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8
Non-metallic minerals	85·4	85·3	85·9	85·9	85·5	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8
Chemicals	77·5	77·3	77·2	77·2	77·3	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1
Purpose—Consumers' goods	74·4	74·2	73·9	73·8	73·3	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9
Foods, beverages and tobacco	72·5	72·3	71·3	70·8	70·3	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4
Producers' goods	69·4	69·8	69·3	69·3	69·1	68·1	68·5	72·1	74·7	75·0	76·3	76·3	80·4
Producers' equipment	90·1	90·0	90·3	90·3	90·3	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8
Producers' materials	67·1	67·6	67·0	67·0	66·7	65·7	66·1	70·1	73·0	73·4	74·8	74·8	79·1
Building and construction materials	82·1	83·6	84·2	84·2	84·6	84·9	84·8	85·4	85·7	86·0	86·6	86·8	88·0
Manufacturers' materials	64·5	64·2	64·1	64·1	63·7	62·4	62·9	67·5	70·8	71·3	72·8	72·8	77·6
Origin— Raw and partly manufactured	67·2	67·9	67·5	67·3	66·8	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3
Fully and chiefly manufact'd	72·9	72·8	72·2	72·1	72·2	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3
FIELD ORIGIN—Raw	56·2	57·0	55·9	56·3	56·2	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0
Manufactured	71·8	72·1	71·3	71·4	71·1	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7
Totals	64·6	65·4	64·2	64·4	64·2	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5
ANIMAL ORIGIN—Raw	74·6	75·8	75·8	73·9	72·4	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0
Manufactured	72·4	71·5	70·0	69·5	70·2	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5
Totals	73·4	73·4	72·5	71·4	71·2	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5
CANADIAN FARM PRODUCTS-Field	58·1	59·0	58·9	59·2	59·8	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4
Animal	77·9	77·5	77·8	76·0	73·8	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8
Totals	65·5	65·9	66·0	65·5	65·0	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4
MARINE ORIGIN—Raw	61·9	61·0	63·7	68·5	64·0	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5
Manufactured	70·3	69·4	70·0	69·6	69·3	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6
Totals	68·0	67·1	68·3	69·3	67·9	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6
FOREST ORIGIN—Raw	76·8	78·7	79·5	79·4	79·8	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3
Manufactured	56·5	57·6	57·6	57·5	57·5	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1
Totals	66·0	67·4	67·8	67·7	67·9	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8
MINERAL ORIGIN—Raw	80·8	79·6	79·9	80·1	79·6	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7
Manufactured	84·7	84·3	84·8	84·8	84·9	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1
Totals	83·0	82·2	82·6	82·7	82·5	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1
Commodity Groups—													
Fruits	81·7	75·5	70·1	73·1	70·5	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4
Grains	57·0	58·3	56·8	56·9	56·0	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0
Flour and milled products	69·3	69·5	67·1	68·3	67·0	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0
Rubber and its products	56·5	56·8	57·3	57·5	57·6	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0
Sugar and its products	80·9	80·9	80·9	79·3	79·4	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4
Tobacco	48·2	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4
Fishery products	70·4	69·8	71·2	72·4	70·8	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2
Furs	51·9	58·5	58·5	58·7	58·7	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6
Hides and skins	84·0	87·9	84·7	83·6	83·0	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1
Leather, unmanufactured	85·7	86·6	87·0	87·0	88·0	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0
Boots and shoes	87·8	87·0	87·0	87·3	87·1	87·1	88·4	88·4	88·7	88·7	88·7	89·9	90·0
Live stock	77·2	78·0	77·3	72·3	72·8	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7
Meats and poultry	68·6	71·1	70·7	68·5	70·9	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9
Milk and its products	72·8	72·7	70·0	69·3	68·5	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1
Eggs	78·0	68·1	71·7	67·3	49·7	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6
Cotton, raw	70·4	69·1	67·7	66·9	69·4	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5
Cotton yarn and thread	82·1	82·1	82·1	82·1	82·1	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Silk, raw	33·0	32·4	29·3	29·0	27·6	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0
Artificial silk and its products	49·6	47·0	47·0	47·0	47·0	47·0	45·8	45·8	45·8	45·8	45·8	45·8	45·8
Wool, raw	59·6	62·9	66·2	67·0	67·0	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4
Wool yarns	84·5	84·5	84·8	84·6	84·6	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1
Newsprint	54·0	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4
Lumber and timber	81·0	83·1	84·6	84·5	85·2	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1
Pulp	67·0	68·5	67·8	67·7	67·3	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2
Rolling mill products	92·1	92·3	92·5	92·5	92·5	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8
Scrap	57·6	57·6	57·6	57·6	57·6	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6
Aluminium	77·1	76·6	76·6	76·6	82·2	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8
Brass, copper and products	65·0	64·4	65·0	65·9	66·9	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1
Lead and its products	57·5	54·0	55·9	57·0	54·1	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2
Silver	94·2	76·3	72·1	72·3	72·8	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1
Zinc and its products	49·5	47·9	49·9	51·6	48·0	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1
Clay and allied material prod'ts	88·4	88·5	88·5	88·5	88·5	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4
Coal	92·5	92·6	92·6	92·6	91·5	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9
Petroleum and products	73·6	71·9	74·0	74·0	74·0	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0
Lime	99·7	102·1	102·1	102·1	102·1	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7
Cement	105·2	105·2	105·2	105·2	105·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	75·8	75·8	75·6	74·2	72·9	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries

Description[1]	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. . . . . bush.	·298	·337	·355	·358	·337	·331	·333	·414	·494	·449	·443	·454	·500
Wheat, No.1 Man. Northern "	·847	·848	·821	·821	·805	·768	·795	·934	1·022	1·039	1·109	1·084	1·202
Flour, First Patent 2-98's jute	5·700	5·800	5·600	5·700	5·500	5·300	5·200	6·000	6·400	6·400	7·000	6·600	7·500
Sugar, Br. West Indies, Montreal[2] . . . . cwt.	1·950	1·950	1·950	1·915	1·950	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875
Sugar, granulated, Montreal "	4·705	4·705	4·705	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] . . . . lb.	·133	·144	·155	·160	·161	·157	·160	·165	·163	·165	·166	·181	·201
Cattle, steers, good, over 1,050 lbs . . . . cwt.	6·330	6·290	6·290	5·490	5·510	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460
Hogs, bacon, Toronto . . . . . . "	8·400	8·450	8·590	8·500	8·370	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210
Beef hides, packer hides, native steers . . . . lb.	·148	·153	·130	·120	·120	·110	·113	·105	·120	·138	·143	·145	·155
Leather, green hide crops . . "	·360	·370	·370	·370	·370	·350	·350	·350	·340	·350	·360	·380	·390
Box sides, B, Oshawa . . . . . . ft.	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240
Butter, creamery, finest, Montreal . . . . lb.	·278	·277	·251	·244	·238	·214	·234	·246	·267	·266	·257	·265	·273
Cheese, Canadian, old, large, Montreal . . . . "	·150	·150	·150	·150	·150	·150	·150	·180	·160	·180	·170	·170	·170
Eggs, Grade "A", Montreal doz.	·424	·319	·324	·315	·229	·236	·261	·289	·328	·341	·464	·491	·404
Cotton, raw 1-11/16°, Hamilton . . . . lb.	·139	·136	·135	·133	·138	·136	·140	·155	·143	·143	·142	·140	·147
Cotton yarns, 10's white, single . . . . "	·290	·290	·290	·290	·290	·290	·290	·290	·300	·300	·300	·300	·310
Silk, raw, New York[2] . . . . . . "	2·208	2·130	1·899	1·878	1·825	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148
Wool, eastern bright ¼ blood "	·180	·190	·200	·205	·200	·195	·200	·210	·210	·210	·210	·220	·245
Wool, western range, semi-bright, ½ blood . . . . "	·190	·200	·210	·210	·210	·200	·210	·220	·220	·220	·210	·220	·240
Pulp, groundwood, No. 1 . . . ton	19·593	20·485	20·099	20·018	19·674	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717
Pig iron, malleable . . . . "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400
Copper, electrolytic, domestic, Montreal . . . . cwt.	9·407	9·279	9·452	9·616	9·760	9·748	9·721	9 843	10·117	10·302	10·448	11·000	11·550
Lead, domestic, Montreal . . "	4·655	4·362	4·516	4·614	4·368	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246
Tin ingots, Straits, Toronto. lb.	·555	·528	·535	·540	·523	·523	·483	·500	·488	·515	·500	·590	·580
Zinc, domestic, Montreal . . . cwt.	4·364	4·221	4·400	4·548	4·235	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768
Coal, anthracite, Toronto . . . ton	12·340	12·342	12·342	11·020	9·990	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710
Coal, bituminous, N.S. run-of-mine . . . . "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto . . . . gal.	·150	·140	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926	84·2	84·0	83·5	82·6	82·5	81·1	82·3	83·5	84·0	84·1	84·1	85·6	. . . . . .
Bureau of Labour, 784: 1926 . . .	80·9	80·6	80·6	79·6	79·7	78·6	79·2	80·5	81·6	81·6	81·5	82·4	. . . . . .
Annalist, 72: 1913	129·4	128·3	126·4	124·9	123·8	120·4	121·4	125·6	127·8	127·8	127·3	129·1	. . . . . .
United Kingdom—													
Board of Trade, 200: 1930	91·4	91·8	91·7	91·7	91·9	91·9	92·6	92·6	93·6	95·2	96·1	97·6	. . . . . .
Economist, 58: 1927	71·5	71·3	70·9	70·9	70·9	69·8	70·2	72·4	72·8	73·6	74·6	. . . . . .	. . . . . .
France, Statistique General, 126: 1913	354	359	372	376	371	374	378	391	403	420	471	. . . . . .	. . . . . .
Germany, Federal Statistical Office, 400: 1913	103·4	103·6	103·6	103·6	103·7	103·8	104·0	104·2	104·6	104·4	104·3	. . . . . .	. . . . . .
Belgium: Ministry of Labour, 130: 1914	579	581	582	578	574	569	570	576	582	594	602	. . . . . .	. . . . . .
Netherlands, Central Bureau Statistics, 48: 1913	78	77	77	76	75	75	76	77	. . . . . .	. . . . . .	. . . . . .	. . . . . .	. . . . . .
Norway, Official, 95: 1913	131	131	132	132	132	132	132	132	134	136	136	. . . . . .	. . . . . .
Sweden, Commerce Dept., 160: 1913	118	118	118	118	118	118	118	119	120	122	. . . . . .	. . . . . .	. . . . . .
Finland, Official, 139: 1926	91	90	91	91	90	90	90	91	92	93	. . . . . .	. . . . . .	. . . . . .
India, Dept. of Statistics, 72: 1914	93	92	91	91	92	90	90	91	90	91	. . . . . .	. . . . . .	. . . . . .
Japan, Bank of Japan, 56: 1913 . .	145·0	144·9	144·3	144·1	145·4	145·4	146·3	149·2	151·7	151·9	151·4	. . . . . .	. . . . . .
Australia, Commonwealth Statistician, 92: 1913	134·2	135·6	134·7	136·5	139·2	139·8	140·0	142·6	145·7	144·6	. . . . . .	. . . . . .	. . . . . .
New Zealand, Official, 180: 1909–1913	141·4	140·5	138·4	138·6	139·2	139·1	139·9	139·5	140·9	142·1	. . . . . .	. . . . . .	. . . . . .
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	94	92	89	88	84	84	83	83	82	85	84	. . . . . .	. . . . . .

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1934										
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2 745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,044	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48,414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,817
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140
September	44,689	8,072	1,930	6,691	1,963	8,625	2,349	10,218	2,364	2,486
October	52,751	9,292	2,061	7,350	2,267	10,556	2,867	11,479	3,064	3,814
November	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911
December	38,569	8,334	1,766	7,261	1,641	6,084	2,571	6,504	2,071	2,338
1936										
January	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910
February	41,597	7,093	2,241	8,195	1,959	8,666	2,557	6,525	2,047	2,313
March	52,681	9,564	2,826	9,702	2,323	11,695	2,983	8,135	2,599	3,199
April	42,217	7,745	1,914	6,378	1,897	11,180	2,544	6,180	2,115	2,269
May	59,121	12,328	2,180	7,867	2,199	14.351	3,592	10,287	3,201	3,117
June	57,598	11,356	2,049	7,960	2,214	12,806	2,989	11,711	2,743	3,770
July	53,821	11,434	1,953	7,521	2,276	11,250	3,202	10,506	2,678	3,003
August	50,258	9,062	1,980	7,971	2,303	9,299	3,021	10.566	2,533	3,524
September	52,983	10.105	2,198	7,842	2,442	10,098	2,525	11,119	2,480	4,173
October	65,187	13,941	2,437	9,452	2.809	12,296	3,301	13.012	3,346	4,593
November	66,169	16,306	2,122	9,003	2,664	12,457	3,110	12,242	3,738	4,528
December	52,996	11,146	2,093	8,720	2,231	12.172	2,728	8,496	2,348	3,062

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1934												
April	38,747	38,282	6,866	3,902	303	9,300	2,581	12,948	766	948	667	(+) 3,932
May	67,445	66,802	20,143	5,815	810	13,773	3,741	18,200	1,456	1,473	1.391	(+)14,559
June	65,423	64,826	19,743	6.786	823	13,684	3,909	15,811	1,612	1,316	1,141	(+)19,237
July	65,064	64,398	16,519	7,719	616	15,013	4,240	16,672	1,253	1,082	1,283	(+)20,919
August	65,917	65,330	19,197	7,061	601	14,680	2,926	17,706	1,245	921	993	(+)22,410
September	64,246	63,566	22,799	6,617	614	13,879	2,585	13,634	1,464	870	1,103	(+)22,038
October	77,824	77,259	29,950	7,650	799	14,402	3,950	16,884	1,390	1,048	1,186	(+)30,595
November	73,131	72,579	26,016	7,517	627	14,444	2 458	17,596	1,633	1,361	926	(+)23,247
December	68,493	67.948	25,743	7,846	468	14,924	2,683	12.041	1,623	1,386	809	(+)29,386
1935												
January	55,209	54,737	11,053	9,159	531	11,685	1,846	17,463	957	1,436	605	(+)17,979
February	54,438	53,480	12,609	8,337	556	10,618	3,861	14,195	1,068	1,456	781	(+)17,395
March	68,348	67,420	15,595	8,440	774	14,104	5,955	18,194	1,187	1,974	1,197	(+)20,157
April	48,035	47,314	9,389	5,157	366	9,795	4,362	15,524	803	1,034	886	(+)11,398
May	66,345	65,498	17,606	7,820	939	15,360	5,020	14,208	1,636	1,550	1,359	(+)11,805
June	59,399	58,505	11,819	6,954	838	15,409	3,742	15,616	1,592	1,409	1,127	(+)12,667
July	64,833	63,286	14,231	7,408	1,168	15,092	5,010	16,696	1,565	960	1,155	(+)16,419
August	76,638	75,676	23,159	7,527	883	17,141	4,091	19,135	1,665	1,036	1,039	(+)27,078
September	78,846	77,259	20,965	8,551	968	15,667	3,956	23,052	1,692	1,185	1,223	(+)34,156
October	91,323	90,526	35,943	9,960	982	17,255	3,911	18,406	1,734	1,235	1,100	(+)38,572
November	95,685	94,484	34,489	9,614	1,010	16,578	4,035	24,049	1,987	1,682	1,040	(+)39,727
December	79,245	77,099	22,963	8,293	626	17,167	4,238	19.443	2,013	1,417	941	(+)40,675
1936												
January	64,744	63,865	12,795	10,249	703	12,362	4,576	19,320	1,445	1,436	979	(+)24,154
February	62,798	62,074	19,659	8,938	849	12,412	3,460	13,144	1,360	1,268	982	(+)21,200
March	74,582	73,445	19 843	10,462	942	17,594	5,967	13,955	1,592	1,808	1,283	(+)21,901
April	57,964	57,424	10,061	7,112	497	13,104	2,885	20,157	1,391	1,334	882	(+)15,747
May	84,515	83,820	30.246	9,785	1,050	16 971	4.745	16.032	1.668	1,787	1 537	(+)25,395
June	79.942	79,181	27,327	10,115	1,493	18,960	4,450	11,573	2,221	1,535	1,507	(+)22,344
July	84,968	83,899	30,785	11,110	1,160	18,465	4,979	13,125	1,960	1,030	1,294	(+)31,147
August	93,530	92,559	30,064	11,133	1,169	19.132	3,579	22,513	2,362	1,202	1,405	(+)43,272
September	89,582	88,894	31,076	10,264	1,088	19,817	3,733	17,907	2,056	1,529	1,426	(+)36,599
October	113,003	110.999	45,235	11.032	1,080	20,816	3,997	23.304	2,524	1,707	1,304	(+)47.816
November	122,866	120,971	51,756	11,499	1,163	20,349	5,095	25,537	2,614	1,600	1,358	(+)56,697
December	99.407	98,074	38,134	12,995	1,031	20,225	4,838	15,250	2,782	1,525	1,294	(+)46,410

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,641	1,195	2,352	1,966	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684
Fruits	1,968	1,166	634	584	61	178	183	155	213	390	1,792	1,626	1,230
Grains (Total)	14,298	6,636	12,184	10,505	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759
Barley	207	40	73	43	10	391	653	1,073	1,590	2,304	3,855	2,723	2,175
Wheat	13,672	6,497	11,946	10,239	5,089	21,674	19,683	21,885	20,854	20,582	28,950	36,621	22,893
Rubber (chiefly tires and footwear)	943	953	1,084	1,725	1,048	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076
Sugar	101	45	194	337	56	109	190	116	153	250	154	395	87
Vegetables	627	239	138	302	140	418	755	601	312	497	868	720	811
Wheat flour	1,867	1,311	1,430	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	150	506	637	1,160	1,949	1,878	1,840	1.191	878	867	748	460	384
Cheese	255	139	103	272	71	437	682	1,552	1,401	1,481	2,224	2,094	889
Fish	1,898	1,881	1,730	2,260	903	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046
Furs (chiefly raw)	2,699	3,947	2,270	1,892	754	1,123	929	921	1,032	658	337	530	3,276
Hides, raw	433	401	349	300	165	203	212	248	271	388	408	272	595
Leather, unmanufactured	319	304	451	528	362	691	612	495	372	593	612	603	394
Meats	1,616	2,185	2,267	2,621	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	.....	3	4	.....	9	237	579	234	32	7	....	3	7
Cotton	104	125	148	261	92	200	231	154	176	136	167	155	152
Rags	76	63	59	68	54	69	61	63	87	69	83	120	105
Raw wool	116	172	183	52	32	107	111	202	236	192	174	336	376
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,942	6,949	6,745	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593
Planks and boards	2,129	1,446	2,008	2,822	2,165	2,780	3,389	3,247	3,608	3,504	4,019	3,868	4,001
Pulp-wood	448	303	315	253	154	269	895	1,512	1,107	1,088	1,029	911	440
Shingles, n.o p.	669	522	203	421	34	35	33	40	42	50	42	27	12
Timber, square	96	137	85	168	171	96	152	237	157	190	181	67	169
Wood-pulp	2,426	2,094	2,213	3,025	1,959	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604
IRON AND ITS PRODUCTS—													
Automobiles	1,612	2,304	1,747	2,945	1,253	1,776	1,482	1.612	1,133	1,336	1,215	1,761	1,626
Automobile parts	258	336	146	446	262	180	297	270	224	181	167	227	165
Farm implements	370	416	392	586	519	631	676	622	430	337	504	513	365
Hardware and cutlery	163	209	165	173	113	166	148	262	167	181	179	209	167
Machinery	492	431	411	596	299	524	608	532	658	630	717	606	723
Pigs and ingots	365	247	196	205	100	365	85	827	231	306	378	466	467
Tubes and pipes	175	59	48	104	29	48	49	47	62	52	90	81	98
NON-FERROUS METAL PRODUCTS—													
Aluminium	606	120	136	223	151	1,887	1,301	3,338	231	1,835	270	1,756	250
Copper (chiefly ore and blister)	2,572	1,664	2,720	2,982	2,569	3,632	2,230	3,134	3,506	3,107	4,034	3,575	3,349
Gold, raw	298	406	352	424	261	394	595	476	687	542	615	492	645
Lead	781	892	752	887	717	763	1,044	671	948	952	1,034	780	961
Nickel	2,621	3,541	4,120	5,278	3,001	3,192	3,518	3,424	3,089	3,821	3,629	3,913	4,070
Silver	2,497	608	596	858	300	632	704	664	886	512	702	417	402
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	976	615	608	679	445	748	945	922	774	832	1,107	1,153	1,306
Coal	246	176	108	194	70	104	144	136	143	152	156	197	211
Petroleum and products	39	65	13	25	153	64	211	64	333	117	241	111	44
Stone and products	432	335	344	392	441	390	676	587	811	598	670	761	651
CHEMICALS AND ALLIED PRODUCTS—													
Acids	250	203	203	189	213	197	186	211	278	264	311	202	228
Fertilizers	383	630	393	787	549	684	478	138	271	403	553	466	292
Soda and compounds	356	288	299	342	311	363	405	263	272	340	363	295	424
MISCELLANEOUS COMMODITIES—													
Electrical energy	297	293	277	235	276	292	304	331	333	327	311	311	304
Films	207	337	361	546	269	510	491	301	258	230	193	125	268
Settlers' effects	214	140	132	175	155	249	301	298	348	415	348	280	223
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·5	80·5	80·3	80·4	79·7	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8
Food	73·7	73·9	72·9	73·4	71·0	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3
Fuel	87·1	87·2	87·2	87·4	87·3	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7
Rent	82·6	82·6	82·6	82·6	82·6	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9
Clothing	70·6	70·6	70·6	70·6	70·6	70·6	71·0	71·0	71·0	72·6	72·6	72·6	72·6
Sundries	92·1	91·9	92·0	92·1	92·1	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2
Cost per Week of a Family Budget—													
All foods	8·14	8·17	8·07	8·12	7·82	7·82	7·78	7·97	8·17	8·28	8·24	8·32	.....
Fuel and light	2·84	2·84	2·84	2·84	2·84	2·83	2·81	2·81	2·80	2·81	2·81	2·82	.....
Rent	5·63	5·63	5·63	5·63	5·63	5·68	5·70	5·70	5·71	5·71	5·77	5·77	.....
Totals	16·65	16·68	16·58	16·63	16·33	16·36	16·33	16·51	16·72	16·84	16·87	16·96	.....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935		1936										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,086	190	616	483	525	508	536	473	500	526	683	814	1,060
Cocoa and chocolate	125	114	170	185	196	111	356	194	193	182	259	304	377
Coffee and chicory	324	322	284	347	366	260	497	332	310	200	267	298	413
Fruits	1,894	1,609	1,189	1,077	1,497	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885
Gums and resins	208	111	136	142	176	134	204	143	131	181	144	209	180
Nuts (edible)	609	373	160	298	258	238	274	258	181	175	246	490	517
Rubber (chiefly raw)	1,383	884	714	745	855	589	1,034	973	1,020	1,524	1,044	1,350	1,781
Seeds	96	79	238	236	292	473	106	170	139	26	240	121	349
Sugar, chiefly for refining	2,602	1,378	565	756	1,030	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542
Tea	785	557	581	697	972	626	1,662	424	529	483	656	856	763
Vegetables	246	286	339	426	743	729	913	949	371	101	91	170	295
Animal Products—													
Fish	176	137	151	139	133	100	127	209	266	200	199	208	184
Furs, chiefly raw	326	368	651	876	1,061	732	634	566	431	354	373	428	319
Hides	623	586	430	294	461	309	336	358	298	283	511	561	547
Leather, unmanufactured	290	262	259	273	251	183	192	212	193	206	204	267	248
Leather, manufactured	133	87	79	188	314	181	146	91	101	222	260	197	133
Textile Products—													
Artificial silk	157	138	165	162	180	144	155	184	185	249	350	322	256
Cotton, raw	1,754	2,869	2,482	1,470	1,656	921	1,307	969	811	995	1,277	2,258	2,723
yarn	229	187	230	247	291	195	255	196	184	204	179	216	234
other	1,027	718	1,191	1,224	1,468	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136
Flax, hemp and jute	887	560	589	695	857	555	737	770	749	795	774	1,010	910
Hats and caps	23	19	24	57	78	66	51	43	48	116	111	78	37
Manila and sisal grass	315	206	226	376	324	91	141	347	185	308	170	177	222
Silk—Raw	346	193	279	275	372	293	274	238	253	297	303	426	384
Fabrics	117	79	153	152	151	109	100	106	192	297	215	156	95
Wearing apparel	68	45	35	49	74	55	51	30	31	60	80	84	77
Wool—Raw	357	313	346	518	716	336	647	613	510	199	314	309	390
Noils and tops	523	479	566	583	607	426	464	396	604	517	484	641	613
Woollen yarn	232	210	245	236	267	214	231	205	190	215	231	276	282
Worsted and serges	234	212	450	515	436	343	353	368	371	432	321	282	255
Other wool	630	476	705	787	748	553	674	700	804	971	859	793	620
Wood and Paper—													
Books and printed matter	949	718	788	825	992	771	849	898	916	996	1,111	1,279	1,217
Paper	662	368	457	523	934	497	552	543	572	546	557	680	672
Wood—Furniture and other manufactured wood	280	247	237	250	288	279	343	331	348	356	337	377	342
Planks and boards	277	213	212	257	325	228	317	304	212	292	321	350	340
Veneers	55	47	41	63	59	31	52	55	48	39	36	56	39
Other manufactured wood	70	33	44	40	70	62	64	49	60	25	59	51	46
Iron and Steel—													
Automobiles	224	165	335	263	649	818	976	851	596	337	440	779	819
Automobile parts	1,868	1,164	2,398	2,023	2,417	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245
Castings and forgings	243	189	171	182	188	216	162	214	143	119	151	189	169
Engines and boilers	578	358	777	709	914	856	955	791	528	370	427	639	647
Farm implements	158	114	343	464	1,163	1,100	1,231	1,085	1,036	828	801	503	310
Hardware and cutlery	270	173	172	204	249	190	199	173	181	161	204	236	233
Machinery	1,902	1,086	2,127	1,986	2,523	1,951	2,579	2,492	2,644	2,271	2,535	2,870	2,618
Pigs and ingots	163	71	42	46	18	41	35	24	88	25	45	32	19
Plates and sheets	2,680	982	672	659	993	1,574	2,760	2,220	2,197	1,758	1,633	2.146	2,550
Other rolling mill products	641	456	448	568	502	517	585	680	668	679	672	736	758
Stamped and coated products	98	65	84	91	126	97	138	144	127	110	130	131	139
Tools	150	87	101	147	162	138	194	188	172	151	157	175	185
Tubes and pipes	172	95	105	128	155	141	234	142	158	111	150	159	147
Wire	115	83	106	69	137	134	153	120	136	116	156	151	159
Non-Ferrous Metals—													
Aluminium	492	238	282	252	347	222	483	377	485	648	428	339	403
Brass	223	133	205	200	257	185	262	217	195	221	196	229	227
Clocks and watches	211	187	93	103	136	129	174	151	148	155	203	265	233
Copper	79	46	55	65	77	70	70	77	52	40	58	93	73
Electric apparatus	899	595	677	688	898	850	972	991	921	979	855	1,103	1,002
Precious metals	396	591	423	359	347	340	638	264	279	211	186	346	297
Tin	264	199	208	202	187	188	144	196	289	112	138	194	242
Non-Metallic Products—													
Clay and products	746	485	498	475	611	511	678	624	643	749	564	657	687
Coal	2,815	2,442	2,301	2,889	2,679	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254
Coke	197	173	334	525	324	154	170	95	110	79	128	293	292
Glass and glassware	669	363	433	446	587	454	649	556	486	513	577	718	741
Petroleum, crude	4,139	1,724	1,835	1,217	2,189	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648
Gasoline	423	145	309	84	380	198	443	345	488	221	302	590	443
Stone and products	484	205	422	236	417	389	347	531	557	305	532	449	651
Chemicals—													
Drugs and medicines	231	177	255	253	386	267	309	267	254	209	237	301	277
Dyeing and tanning materials	652	467	497	469	416	460	484	456	515	504	459	636	529
Fertilizers	417	145	188	71	67	90	337	36	170	211	123	418	767
Perfumery	47	40	22	23	39	40	30	31	38	43	43	41	46
Soap	85	37	25	37	37	35	48	55	26	44	51	62	58
Soda and compounds	276	146	173	145	180	156	220	166	182	216	217	244	229

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935		1936										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—	End of Month												
Readily Available Assets—													
Specie	14·79	15·80	16·48	15·86	16·22	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31
Dominion notes	36·71	40·58	34·58	30·88	32·55	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18
Deposits withBank of Canada	186·72	181·64	178·74	186·93	188·20	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92
In United Kingdom banks	21·73	17·20	25·38	44·16	53·18	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99
In foreign banks	109·89	94·52	100·89	80·20	71·26	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31
Foreign currency	23·24	24·29	23·80	23·11	22·41	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79
Government securities	945·30	955·93	993·55	1,041.28	1,070.59	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.67	1,058.66
Call loans abroad	59·71	64·74	59·40	62·13	69·47	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67
Total quick assets	1,398	1,395	1,433	1,485	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571
Loans and Securities except Canadian Governments—													
Public securities	138·91	145·47	152·32	151·13	159·87	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22
Railway securities	52·79	53·27	60·83	72·71	85·00	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18
Canadian call loans	95·90	82·98	77·49	78·26	76·92	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67
Current loans	857	820	756	742	733	725	700	657	650	657	688	708	693
Current loans abroad	138·97	144·98	144·61	145·62	140·36	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41
Provincial loans	22·59	19·40	18·08	22·38	24·94	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94
Municipal loans	100·20	105·67	99·74	105·08	106·35	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64
Total loans, etc	1,406	1,371	1,309	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330
Other Assets—													
Non-current loans	13·47	13·13	13·56	13·57	13·71	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30
Real estate	8·61	8·59	8·64	8·61	8·70	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79
Mortgages	5·33	5·31	5·31	5·31	5·32	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38
Premises	76·11	75·96	76·08	76·13	75·81	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97
Letters credit	59·43	58·19	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86
Loans to companies	10·98	10·81	10.77	10·68	10·60	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56
Other assets	1·71	1·62	1·94	1·90	2·02	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52
Note circulation deposits	6·87	6·88	6·88	6·88	6·89	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04
Inter-bank balances, notes of other banks	6·43	7·89	5·68	6·49	7·01	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43
Cheques of other banks	93·21	119·49	106·58	78·51	96·33	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73
Balances due by other banks	5·33	5·27	5·37	5·61	5·37	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41
Grand total assets	3,092	3,079	3,042	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207
Liabilities to the Public—													
Note circulation	130·53	118·93	117·38	124·39	123·67	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02
Dominion Government	38·59	11·87	22·76	65·21	55·50	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19
Provincial Government	47·54	40·72	45·75	35·73	40·14	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82
Deposits by public—													
Savings deposits	1,474	1,486	1,499	1,517	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547
Demand deposits	613·27	640·92	576·30	533·78	568·92	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98
Total deposits	2,087	2,127	2,075	2,051	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227
Foreign deposits	382·66	379·48	381·05	396·28	414·37	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55
Due banks abroad, etc.—													
United Kingdom	12·30	8·54	8·28	8·51	9·06	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75
Foreign	27·73	27·40	27·25	26·82	30·48	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84
Bills payable	1·47	1·46	1·23	1·20	1·11	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83
Letters of credit	59·43	58·19	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86
Other liabilities	2·71	3·13	3·07	2·91	2·76	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95
Total public liabilities	2,790	2,777	2,741	2,770	2,839	28·44	2,807	28·30	2,779	2,835	2,894	2,895	2,905
Due between banks	12·25	14·33	13·08	12·01	13·08	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69
Liabilities to Shareholders—													
Dividends $000	2,950	794	2,541	2,949	804	2,543	2,944	793	2,540	2.945	801	2.542	2,948
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,084	3,070	3,034	3,063	3,132	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198
Surplus of notice deposits over current loans	+617	+666	+742	+776	+800	+811	+827	+847	+844	+845	+813	+802	+854
Percentage of current loans to notice deposits, p.c	58·1	55·2	50·5	48·9	47·8	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8
All notes in hands of public	182·65	170·14	165·09	171·62	169·63	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76
Security holdings	1,137	1,155	1,207	1,265	1,315	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	106·0	112·2	104·1	98·5	104·0	112·7	105·8	112·1	114·7	117·4	117·7	116·4	117·6
Notice deposits	109·9	111·2	111·8	113·0	114·3	114·2	113·6	112·4	111·3	111·9	112·3	113·1	115·3
Current loans	91·3	88·4	82·4	80·9	78·6	76·3	74·0	69·9	69·7	70·9	73·6	74·1	73·8
Security holdings	217·3	219·3	227·4	237·5	247·5	246·2	250·8	253·5	252·9	253·7	258·5	254·0	251·4
Call loans, Canada	68·0	57·8	55·1	55·8	55·0	60·0	63·4	65·4	66·8	65·9	75·7	77·2	82·0
Call loans, elsewhere	22·6	25·4	23·7	24·1	28·2	27·1	23·3	25·4	23·4	23·4	24·9	27·6	28·2
Notes in hands of public	96·6	93·3	94·4	96·4	93·6	95·7	99·6	98·2	101·8	104·0	105·0	103·6	100·4

Percentage Change in the Index of Industrial Production in eighteen Countries for the latest month available compared with the same month of the preceding year. 1929 = 100.

Changements proportionnels dans les indices de la production industrielle de 18 pays pour le mois le plus récent de la statistique, en fonction du même mois de l'année précédente 1929 = 100.

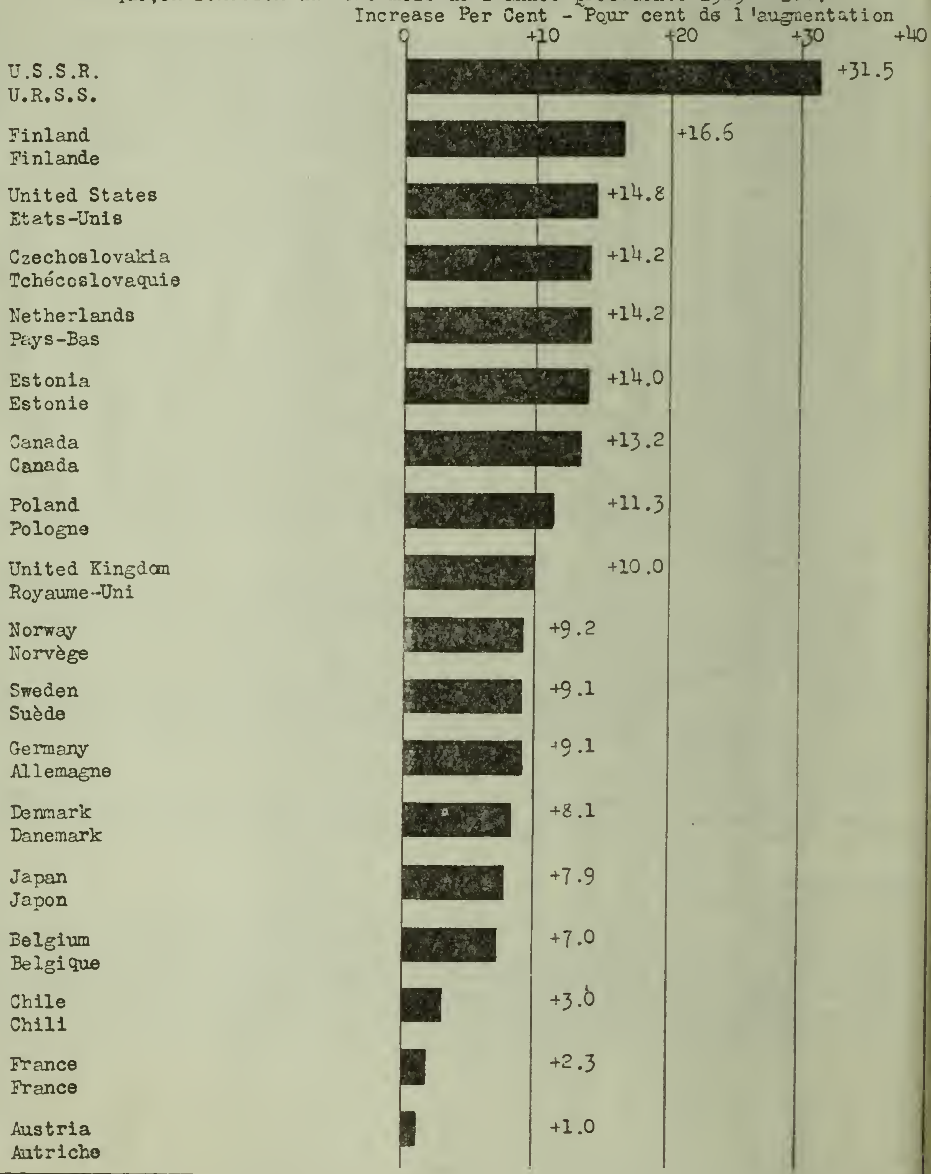

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	**107·4**	**112·9**	**120·7**	**117·4**	**115·9**	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**
Industrials, total (89)	178·2	187·7	200·0	194·8	194·2	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8
Iron and steel (15)	125·0	130·3	140·5	136·5	131·7	125·1	125·3	126·0	128·5	137·9	151·9	166·9	169·8
Pulp and paper (6)	15·9	18·6	20·2	18·5	17·5	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7
Milling (5)	76·7	80·0	84·3	88·7	91·0	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5
Oils (5)	214·8	231·0	246·5	237·3	244·5	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4
Textiles and clothing (11)	70·4	75·5	74·0	73·1	71·3	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5
Food and allied products (18)	148·5	153·6	158·7	153·2	150·7	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3
Beverages (9)	161·0	151·7	151·7	140·1	131·7	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3
Miscellaneous (20)	294·5	307·1	331·2	329·7	319·0	313·1	330·5	338·7	351·3	384·4	409·5	432·3	428·2
Utilities, total (23)	50·1	52·4	57·0	55·5	53·2	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8
Transportation (2)	28·6	29·8	35·0	33·3	30·8	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6
Telephone and telegraph (2)	108·0	111·4	112·3	110·4	109·7	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4
Power and traction (19)	62·7	66·0	71·1	69·6	67·1	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1
Banks (9)	75·1	78·6	82·6	79·6	77·5	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7
MINING STOCK PRICES—													
Total (23)	133·6	142·4	149·8	144·2	145·8	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7
Gold (20)	116·9	124·8	130·2	122·7	122·8	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3
Base metals (3)	201·7	214·8	230·4	232·2	241·1	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8
Financial Factors—													
Preferred Stocks	73·8	74·9	77·2	76·3	76·0	74·6	76·2	79·5	80·6	83·8	86·8	91·1	93·9
Long-term bond yields, 1926=100													
Dominion of Canada	75·5	72·4	70·8	69·9	69·5	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1
Ontario	82·7	85·5	80·6	77·3	78·5	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7
Yield on Ontario Government bonds p.c.	3·96	4·10	3·86	3·70	3·76	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	754	1,111	1,576	870	628	579	589	831	559	1,187	2,176	2.388	1,985
Mines .000	2,364	4,308	3,979	1,992	2,075	7.244	4,695	5,542	12,185	7,323	3,931	7,512	9,909
Value of Listings[1] $000,000	4,711	5,212	5,356	5.161	4,937	5.073	5,135	5,225	5,330	5,490	5,752	5,880	......
Brokers' Loans (M.S.E.) $000	18,592	17,375	17,842	18.891	19,393	20.127	20,994	20,813	22,079	24,478	26.588	30,942	35,660
Loan Ratio	0·39	0·33	0·33	0·37	0·39	0·40	0·41	0·40	0·41	0·45	0·46	0·46	0·53
Shares traded, Montreal ... No.	590, 284	857, 056	973, 102	561, 450	416, 852	371, 140	406. 378	520. 503	406, 257	705, 396	1,272 223	1,502 222	978 607
New issues of Bonds $000,000	119·93	150·66	138·79	121·85	104·67	50·49	187·42	68·39	27·61	176·94	125·73	49·03	94·93
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	926	1,431	1,538	868	784	587	530	626	607	1,012	1,619	1·863	1,225
Values $000	29,555	29,151	36,399	25,541	20,023	16,587	15,011	13,479	162,18	25,203	31,617	40,095	28,797
Mining .000	19,530	36,822	48,768	29,254	22,991	53,670	43,730	33,547	34,953	34,318	25,765	37,708	36,564
Values $000	24,503	33,543	28,109	22,032	18,818	36,775	34,835	33,668	30,155	33.311	33,527	50,013	46,335
Market values[2] $000	4,507	4,933	5,033	4,896	4,713	4,906	4,967	5,069	5,119	5.344	5,560	5,699	5,912
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·012	1·004	1·000	1·006	1·006	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000
Low $	1·006	0·996	0·996	0·999	1·003	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999
Average $	1·009	1·000	0·999	1·001	1·005	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999
Close $	1·006	0·998	0·999	1·006	1·003	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000
London Sterling in Montreal—													
High $	4·990	4·994	5·019	4·990	4·985	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914
Low $	4·959	4·941	4·975	4·969	4·953	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894
Average $	4·976	4·966	4·994	4·978	4·967	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904
Close $	4·959	4·993	4·988	4·980	4·953	5·008	5·033	5,017	5·030	4·946	4·886	4·898	4·911

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
1935	2,368	2,222	3,809	3,797	3,379	3,388	8,515	8,543	3,289	3,296	11,212	11,203
	Tons											
1935												
Dec.	270,966	240,420	463,768	454,584	51,284	42,916	48,938	76,859	81,994	50,669	881,401	853,548
1936												
Jan.	264,755	276,517	445,838	442,139	....	....	....	....	....	....	795,728	810,106
Feb.	272,597	267,254	472,151	470,804	....	....	....	....	....	....	851,857	899,575
Mar.	310,878	277,122	469,187	451,967	....	....	......	....	......	......	921,217	888,074
April	166.096	214,839	304,062	312,135	257,290	251,024	333,665	223,362	39,180	66,319	928,711	1,036,560
May	138,665	134,483	210,449	205,256	323.501	324,400	1,376,740	1,291,657	347,169	357,307	949,227	954,921
June	151,730	153,780	228,956	217,232	327,005	326,115	1,338,842	1,399,101	517,922	514,101	1,069,633	1,061,074
July	176,487	170,312	194,820	207,657	424,987	405,556	1,371,525	1,371,076	650,096	628,519	1,189,822	1,225,909
Aug.	191,044	188,085	202,509	198,028	502,588	519,486	1,341,432	1,291,015	617,080	613,583	1,188,541	1,170,771
Sept.	154,192	153,254	224,893	220,286	416,697	412,089	1,307,682	1,310,473	396,073	396,314	1,015.939	1.022,832
Oct.	163,168	167,676	257,764	261,264	339,132	344,197	1,371,813	1,385,692	....	....	993,355	954,580
Nov.	125,852	114,611	273,893	256,029	379,147	379,989	1,097,674	1,160,157	....	....	1,024,314	929,609
Dec.	306,182	285,830	....	....	25,642	21,458	....	....	....	....	986,748	1,002,454

[1] Exclusive of bonds.

[2] Month end values of all listed stocks.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of Dec., 1936 (unrevised)	Month of Dec., 1935	April 1, 1936 to Dec. 31, 1936 (Dec. unrevised)	April 1, 1935 to Dec. 31, 1935
	$	$	$	$
Receipts—Ordinary Revenue—Customs Import Duty	7,130,311	5,326,038	61,630,473	56,641,365
Excise Duty	3,947,356	4,252,749	35,670,535	35,260,369
Excise Taxes, Sales, Stamps, etc	14,134,235	10,259,132	108,724,274	82,916,300
Income Tax	3,876,464	3,550,284	91,531,767	73,249,893
Gold Tax	....	....	....	1,412,825
Post Office Department	4,600,187	4,600,248	24,890,753	23,889,252
Sundry Departments	2,505,451	2,006,307	16,752,151	14,648,172
Total Ordinary Revenue	36,194,004	29,994,759	339,199,952	288,018,176
Special Receipts	3,458	7,716	1,731.910	274,492
Total	36,197,462	30,002,475	340,931,862	288,292,668
Ordinary Expenditure—Agriculture	784,166	883,052	6,449,656	7,183,956
Auditor General's Office	34,405	35,884	310,206	309,906
Civil Service Commission	25,705	20,629	221,142	192,782
External Affairs	94,607	59,488	1,044,302	990,360
Finance—Interest on Public Debt	9,792,174	7,461,257	110,667,153	109,685,338
Subs. and grants to provinces	....	....	10,109,477	10,109,477
Cost of Loan Flotations	11,310	45,208	141,476	183,010
Old Age Pensions	153	....	8,619,029	8,040,280
Office of the Comptroller of the Treasury	138,489	142,002	1,253,494	1,241,806
Farmers' Creditors' Arrangement Act	51,161	58,473	395,861	571,421
Superannuations and Miscellaneous Pensions	66,122	73,257	536,342	583,853
General Expenditure (Finance Dept.)	47,263	40,746	420,298	508,567
Miscellaneous Grants	9,442	8,412	523,584	639,286
Miscellaneous Offices and Commissions	64,203	43,124	462,725	318,982
Fisheries	129,778	121,106	1,219,102	1,216,781
Governor General's Secretary's Office	21,380	20,704	106,429	111,907
Insurance	21,233	11,737	116,096	101,303
Justice	232,760	232,576	1,856,969	1,854,041
Penitentiaries	189,648	180,426	1,653,420	1,756,831
Labour	49,252	39,255	495,548	422,753
Annuities Reserve	....	....	540,832	271,827
Legislation—				
Houses of Parliament and Library	54,286	48,920	1,602,497	1,414,049
Dominion Franchise and Election Acts	3,081	217,110	88,840	1,082,667
Marine				
Canadian Radio Broadcasting Commission	....	121,977	878,186	1,119,931
Mines and Resources—				
Immigration	103,225	99,911	980,834	989,435
Indian Affairs	275,268	244,534	3,637,912	3,507,471
Interior	194,675	179,677	2,224,745	2,256,339
Mines	76,098	89,131	913.183	805.482
Movements of Coal	241,780	198,715	1,506,784	1,369,920
National Defence	1,730,397	1,395,935	13,389,914	11,215,568
National Research Council	33,077	35,529	356,409	321,635
National Revenue	943,456	940,052	8,308,163	8,138,565
Pensions and National Health	4,638,393	4,586,744	41,197,118	40,635,512
Post Office	2,730,602	2,627,651	22,404,014	22,064,854
Privy Council	3,717	4,784	33,235	34,308
Public Archives	12,755	13,231	113,928	115,785
Public Printing and Stationery	22,445	16,540	119,333	112,174
Public Works	1,893,937	1,411,470	10,409,565	9,293,063
Royal Canadian Mounted Police	355,010	475,825	4,293,516	4,344,679
Secretary of State	55,911	58,133	476,867	497,871
Soldier Settlement	54,978	63,353	643,585	591,493
Trade and Commerce	589,121	559,717	6,660,278	4,908,888
Transport—				
Marine Services	469,946	481,721	4,084,495	4,296,084
Railways and Canal Services	297,406	375,645	3,202,525	3,112,761
Maritime Freight Rates Act	578,988	202,341	1,844.667	1,535,351
Total Ordinary Expenditure	27,121,802	23,925,979	276,513,733	270,058.352
Special Expenditure—				
Relief Projects and Grants	7,383.694	7,854,894	49,885,636	52.442,157
Canadian National Railways—Deficit	6,000,000	11,000,000	34,500,000	42,500,000
National Harbours Deficits	2,002	....	199,401	....
Sundry Charges to Cons. Fund	56,530	43,319	296,763	161,952
Total Special Expenditure	13,442,226	18,898,214	84,881,800	64,704,109
Capital Expenditure and Non-Active Loans—				
Public Works	....	847	3,395	205,816
Transport—Marine Services	236,873	154,602	2,891,412	4,437,042
Railways and Canals Services	8,996	2,797	240,202	492,566
Advances to Harbour Comms., Can. Nat. (W.I.) Steamships, Ltd., etc	1,424,906	669,908	1,890,453	1,516,623
Total Capital Expenditure and Non-Active Loans	1,670,774	828,155	5,025,463	6.652,047
Total Expenditure	42,234,802	43,652.348	366,420,996	371,414,507
Provincial Governments (under Relief Act)	2,025,252	3,761,923	8,353,929	28,525,852
Railways—Re Equipment and special work	....	873,770	5,720,747	1,939,312
Harbour Commissions	....	....	314,734	318,971
Canadian Farm Loan Board	1,168,171	1,150,000	7,776,348	4,050,284
Dominion Housing Act, 1935	182,495	4,500	801,034	5,960
Soldier and General Land Settlement	20,600	21,284	149,639	134,167
Bank of Canada—Purchase of Capital Stock	....	....	5,100,000	....
Can. Nat. Rys.—Refunding Act	....	20,000,000	33,032,970	67,895,975
Total Loans and Advances	3,396,518	25,811,477	61,249,401	102,870,421
Grand Total	45,631,320	69,463,825	427,670,397	474.284,928

Table 29. Significant Statistics of the United Kingdom

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Iron............000 metric tons	568	605	594	644	640	672	656	676	646	661	681	653	......
Steel...........000 metric tons	825	927	954	996	1,007	978	982	990	887	1,043	1,078	1,017	......
Coal............000 metric tons	19,968	21,905	19,955	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,530	......
Electricity Generated.......mill. k.w.h.	1,929	1,970	1,824	1,753	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	......
New orders received.1920=100	89	90	97	107	118	115	119	127	148	151	161	157	......
Copper Available......000 tons	19·4	20·2	19·0	18·7	25·1	18·4	20·2	24·3	19·5	13·2	24·5	24·9	......
Raw Cotton Delivered to Mill................mill lb.	111	134	114	122	121	125	116	127	100	101	124	121	......
Production Artificial Silk Yarn and Waste...mill. lb.	9·96	11·94	11·70	12·40	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	......
Natural Silk Deliveries 000lb.	423	476	391	454	411	493	422	419	389	465	484	451	......
Crude Rubber Available............000 tons	6·63	7·09	6·45	5·22	8·56	7·31	10·40	5·72	4·73	5·04	6·26	6·70	......
Building Plans Approved..........1930=100	141·9	160·7	163·9	153·7	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	......
Other...............1930=100	133·3	129·6	160·0	145·1	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	......
Employment—													
Insured Workers in Employment[1]...........mill.	10·60	10·35	10·48	10·63	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	......
Number Unemployed[1]......000	1,869	2,160	2,025	1,882	1,831	1,398	1,326	1,286	1,298	1,323	1,346	1,367	......
Percentage Unemployed......	14·2	16·3	15·4	14·4	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	......
Coal mining..................	17·8	17·6	17·1	16·8	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	......
Iron and steel...............	17·6	19·3	19·0	18·1	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	......
General engineering...........	10·7	11·3	10·8	10·1	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	......
Electrical engineering.........	5·2	5·9	5·7	5·3	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	......
Shipbuilding and marine engineering.................	33·3	32·7	31·6	30·8	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	......
Base metal working..........	9·7	11·4	11·0	9·9	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	......
Cotton......................	16·6	17·6	17·0	16·7	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	......
Woollen.....................	7·5	8·9	9·3	8·4	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	......
Building....................	17·9	27·9	20·0	14·6	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	......
Public works contracting.....	47·4	51·6	48·4	45·0	43·4	41·1	40·3	43·3	42·8	40·9	41·8	42·5	......
Trade—													
Imports, Total..........£ mn.	74·5	70·0	62·3	68·1	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	......
Food,drink and tobacco £ mn.	34·4	31·3	27·5	30·2	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	......
Raw materials.........£ mn.	23·6	22·4	18·9	19·6	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	......
Manufactured..........£ mn.	16·0	16·0	15·7	17·9	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	......
Total, net imports......£ mn.	69·0	65·7	56·7	62·2	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	......
Exports, Domestic, Total £ mn.	34·9	34·5	35·1	36·5	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	......
Food,drink and tobacco £ mn	2·7	2·8	2·5	2·9	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	......
Raw materials.........£ mn.	4·2	4·1	4·1	4·1	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	......
Manufactured..........£ mn.	26·2	26·6	27·6	28·6	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	......
Bank Clearings— Provincial.............£ mn.	110·6	123·0	115·0	115·7	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	......
Postal Receipts, Daily..£ 000	190	139	135	139	141	140	138	143	135	147	151	155	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·39	5·00	4·70	5·21	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	......
Clearances.....mill. net tons	4·38	4·56	4·08	4·27	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	......
Index of shipping freights...........1930=100	117·7	111·0	102·9	109·2	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	......
Railways—													
Average weekly railway receipts.......£000	2,753	2,675	2,706	2,789	2,935	2,929	2,983	3.494	3,393	3.160	3,039	2,902	......
Freight traffic total.mill. tons	23·6	23·3	21·9	22·9	22·8	22·8	20·5	22·0	20·1	20·6	19·0	21·3	......
Merchandise......mill. tons	4·2	4·2	3·6	3·7	3·8	4·0	3·8	3·9	3·7	4·0	3·8	4·0	......
Coal.............mill. tons	15·1	14·8	14·4	15·3	15·0	14·4	12·6	13·5	12·1	12·4	11·4	13·2	......
Minerals and other merchandise....mill. tons	4·3	4·4	3·9	3·9	4·0	4·3	4·1	4·5	4·3	4·2	3·8	4·1	......
Prices—													
Wholesale Prices—													
Board of Trade......1930=100	91·4	91·8	91·7	91·7	91·9	91·9	92·6	93·7	95·2	96·1	97·6	98·3	......
Economist..........1913=100	98·3	98·1	97·4	97·4	97·4	96·0	96·6	98·6	100·2	101·3	102·7	105·0	......
Statist.............1913=100	102·0	102·0	102·0	101·6	100·9	100·2	99·3	......	......	......	......	......	......
Retail Foods.................	131	131	130	129	126	125	126	129	......	......	......	......	......
Cost of living................	147	147	146	144	144	144	146	146	147	148	151	151	......
Banking—													
Bank of England—													
Private deposits........£ mn.	117	148	140	128	131	120	160	131	136	141	124	141	135
Bank and currency notes £ mn.	419	398	399	404	421	425	432	443	450	445	446	445	468
Gold reserve...........£ mn.	200·1	200·2	200·5	200·6	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7
London Clearing Banks—													
Deposits..............£ mn.	2,039	2,091	2,164	2,123	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	......
Discounts.............£ mn.	293	322	346	294	252	268	309	329	345	344	351	329	......
Advances..............£ mn.	774	779	812	824	849	864	865	874	872	877	888	890	......
Investments...........£ mn.	621	605	630	629	635	637	639	641	641	648	655	656	......
Treasury Bills.........£ mill	866	895	796	762	695	760	793	806	798	809	832	838	819
Money—													
Day to Day Rate..........p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three Months Rate.......p.c.	·75	·52	·52	·53	·56	·56	·91	·59	·53	·55	·55	·55	1·03
Security Values—													
Fixed Interest.......1921=100	129·5	130·1	131·0	130·2	131·5	131·1	130·6	131·0	131·6	132·1	132·9	132·0	......
Variable Dividend...1921=100	120.1	123·9	126·7	125·2	127·1	124·8	125·1	126·1	129·5	130·7	135·9	137·4	......
Total.................1921=100	126·4	128·1	129·6	128·6	130·1	129·1	128·8	129·4	131·0	131·7	133·9	133·8	......
Exchange, New York $ to £....	4·931	4·929	5·005	4·993	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·994
Exchange, Francs to £.........	74·84	74·44	74·84	74·70	75·11	75·02	75·85	75·68	76·16	76·42	......	105·14	105·14

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Industrial Production................1923–5=100	104·0	98·0	94·0	93·0	100·0	101·0	104·0	108·0	108·0	109·0	109·0	114·0	......
Mineral Production.1923–5=100	101·0	103·0	110·0	95·0	105·0	101·0	99·0	101·0	98·0	101·0	104·0	110·0	......
Manufacturing Production............1923–5=100	101·0	96·0	92·0	93·0	100·0	101·0	105·0	109·0	110·0	110·0	110·0	114·0	......
Wheat, Visible Supply.Mil.bush.	75	68	58	50	42	32	25	73	85	82	76	70	......
Receipts, principal markets...........000 bush..	9,943	9,277	5,474	9,788	7,418	11,103	14,819	84,220	29,495	10,621	15,237	10,712	......
Shipments, principal markets............000 bush.	7,181	7,964	6,782	9,289	7,745	12,970	12,363	27,210	18,214	10,658	13,978	10,945	......
Exports, including wheat flour.........000 bush.	1,132	1,202	1,192	1,425	1,423	1,534	1,382	1,389	1,657	2,415	2,436	1,288	......
Wheat Flour Production.................000 bbls.	7,175	8,644	8,401	8,252	7,840	7,569	7,845	9,416	9,148	8,707	9,120	......	......
Sugar Meltings 8 Ports............000 long tons	242	322	331	419	460	326	406	371	308	277	261	230	......
Tobacco Consumption:													
Cigars.................Millions	313	337	357	377	412	419	452	482	446	489	551	489	......
Cigarettes.............Millions	9,841	12,725	10,766	11,193	11,869	12,025	14,009	14,801	13,430	14,342	13,204	11,577	......
Cattle Receipts, Primary Markets....................000	1,809	1,785	1,416	1,625	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811
Hog Receipts, Primary Markets........ 000	2,036	2,524	1,817	2,045	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145
Cotton Consumption..000 bales.	500	590	516	551	577	531	555	607	574	630	646	627	693
Newsprint Production................000 s. tons	75·9	79·3	72·2	76·5	76·5	75·7	79·8	73·4	74·3	72·2	81·0	79·9	......
Newsprint Consumption[1]................000 s. tons	186·5	161·2	182·2	184·0	183·4	227·2	178·4	170·9	168·3	175·8	203·2	223·8	......
Pig Iron Production..000 l. tons	2,106	2,026	1,824	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,075
Steel Ingot Production................000 l. tons	3,082	3,049	2,968	3,346	3,942	4,046	3,985	3,923	4,195	4,161	4,545	4,336	4,432
Automobile Production.....000 cars and trucks	404·5	364·0	287·6	421·0	502·8	460·6	453·0	441·0	271·3	135·1	224·6	394·9	......
Zinc Production..........s. tons	40,463	41,917	36,228	42,483	42,252	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050
Stocks..................s. tons	83,758	79,207	75,517	79,841	80,782	81,710	85,003	88,665	86,194	76,630	68,892	57,527	......
Lead Production..........s. tons	37,958	34,088	32,221	32,184	36,175	39,558	36,756	36,863	31,117	29,788	39,317	40,273	......
Petroleum Production..................000 bbls.	88,711	88,820	82,120	90,568	90,479	93,739	90,185	92,078	95,090	90,972	95,795	91,108	......
Consumption (to stills)..............000 bbls.	84,992	85,776	81,523	85,286	84,545	90,637	89,003	91,709	93,444	90,872	93,146	89,142	......
Gasoline Production..000 bbls.	40,667	39,544	37,176	38,764	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	......
Consumption..........000 bbls.	33,734	32,553	27,401	35,871	38,825	42,007	44,630	46,638	46,081	44,346	44,243	39,919	......
Contracts Awarded.....$000,000	264·1	204·8	142·1	199·0	234·6	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7
Carloadings............000 cars	2,319	2,353	3,135	2,419	2,545	3,352	2,787	2,826	3,701	3,061	4,096	......	......
Electric Power Production.............mill. k.h.	9,139	9,246	8,599	8,904	8,892	9,085	9,124	9,672	9,800	9,721	10,174	9,791	......
Index Factory Employment.........1923–5=100..	85·6	84·8	83·8	84·2	84·9	85·8	86·3	87·6	88·9	88·9	94·3	95·8	......
Mail Order Sales, 2 Cos.....$000	90,813	46,180	45,435	60,926	69,413	75,218	76,689	65,270	66,325	80,974	103590	85,993	......
Ten Cent Sales, 4 Chains...$000	81,198	33,108	36,737	38,927	45,240	44,156	46,050	43,567	44,201	45,068	51,091	46,635	......
Imports.................$000,000	186·9	187·4	192·8	198·7	202·8	191·1	190·4	194·1	192·4	215·6	212·5	196·5	......
Exports.................$000,000	223·5	198·0	181·8	194·8	192·6	200·7	184·9	179·8	178·3	220·1	264·7	225·8	......
F.R. Banks, Bills Discounted............Mil. Dolls.	5	9	7	8	5	5	4	4	8	9	6	7	......
Reserve Ratio..............p.c.	77·6	78·1	78·1	78·2	78·3	78·4	79·0	79·2	79·3	79·5	79·9	80·3	......
Total Loans..........Mil. Dolls.	8,249	7,999	7,959	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,721	88,12	......
Demand Deposits, adjusted..........Mil. Dolls.	13,887	14,017	14,090	13,578	14,258	14,580	14,679	14,850	14.867	15,116	15,340	15,464	......
Interest Rates, Time Loans p.c.	1·00	1·00	1·00	1·00	1·00	1·13	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal...........p.c.	·75	·75	·75	·75	·75	·93	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months..............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	......
Bond Prices High Grade Rails (10)......................	116·92	120·77	123·69	126·34	126·22	126·90	127·15	126·58	126·98	128·37	129·49	130·68	......
Forty bonds....................	86·50	92·72	96·41	96·50	94·97	94·88	96·11	97·35	99·38	101·19	102·59	102·70	......
Prices Common Stocks (419)..................1926=100	95·3	100·1	106·1	108·7	108·9	101·0	105·6	109·2	113·0	114·1	118·7	124·2	......
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Industrials (347)...............	109·2	114·5	120·9	124·6	125·3	116·2	120·6	124·3	128·4	130·2	136·0	144·33	......
Railways (32)..................	41·4	43·8	49·1	49·2	48·9	45·0	47·7	50·7	53·9	55·4	58·4	57·9	......
Utilities (40).................	91·6	97·0	102·8	102·8	101·5	94·7	102·0	105·8	108·8	107·7	109·1	108·9	......
Automobiles (10)...............	156·8	158·3	168·3	182·2	194·5	176·4	182·6	194·9	192·3	194·5	207·2	211·9	......
Tires and rubber goods (6)......	42·3	48·1	56·0	60·2	65·5	58·1	59·0	57·6	58·9	61·3	65·7	73·4	......
Chain stores (17)...............	76·1	74·4	74·7	71·0	69·7	68·0	71·0	72·9	75·2	77·4	81·9	90·9	......
Copper and brass (7)...........	108·7	113·4	132·8	144·6	153·1	136·7	142·1	148·1	163·4	168·8	183·1	218·7	......
Oil (14)........................	89·8	100·8	109·1	112·7	110·3	100·7	99·8	105·5	107·7	107·0	114·6	122·7	......
Railway equipment (10)........	52·1	56·6	64·0	65·1	62·2	57·0	62·2	62·8	69·1	73·9	77·9	77·9	......
Steel and iron (10).............	70·3	73·0	79·8	85·6	88·6	74·8	81·0	78·9	88·1	94·6	99·4	101·6	......
Textile (24)....................	61·9	66·3	66·8	62·5	60·8	57·7	58·5	58·6	60·3	64·8	67·5	71·9	......
Amusement (5)..................	21·9	22·7	24·5	24·2	22·3	20·8	21·0	22·1	24·7	26·5	26·7	30·2	......
Tobacco (10)...................	161·5	166·8	166·0	153·8	152·0	153·3	158·9	162·9	163·7	163·4	162·8	166·3	......
Stock Sales, N.Y....Mil. Shares	45·6	67·2	60·9	51·0	39·6	20·6	21·4	34·8	26·6	30·9	44·0	50·5	......
Bond Sales, N.Y.....Mil. Dolls.	314·4	476·1	175·1	2275·3	774·1	231·8	2586·3	291·7	224·9	1088·0	396·2	......	......
Brokers' Loans......Mil. Dolls.	938	925	924	997	1,064	970	989	967	974	971	975	984	1,051
Bank Debits, N.Y....Mil. Dolls.	17,684	17,925	15,806	19,629	17,285	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658
Outside, 140 centres...Mil. Dolls.	18,676	17,499	15,766	17,867	17,497	16,998	18,882	18,617	17,106	17,592	20,142	18,475	23,238

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[1] Based on sample of 422 publishers.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, JANVIER, 1937 Nº 1

Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs majeurs montrant la tendance des conditions économiques ont occupé la plus grande partie du temps une position plus favorable le dernier mois de 1936. Les prix de gros accusent une augmentation considérable sur novembre, l'indice avançant de 3·2 p.c. L'indice, sur la base de 1926, marque 79·7 en décembre contre 77·2 le mois précédent. Chacun des groupes principaux de la classification accuse une augmentation en décembre. Le volume des récoltes, le fer et acier et les métaux non ferreux montrent les plus fortes augmentations. Le cours des actions ordinaires a été inégal en décembre et plusieurs groupes industriels montrent un recul considérable et l'indice montre un déclin de 2 p.c. sur le haut niveau du mois précédent. Le cours des actions ordinaires a avancé considérablement du commencement de septembre à novembre, et il en est résulté un nouveau sommet depuis le troisième trimestre de 1930. Le rendement capitalisé des obligations basé sur les émissions du Dominion, a repris en décembre une partie du déclin des mois précédents. Bien que les prix actuels des obligations fédérales soient inférieurs à ceux d'août ou septembre, ils occupent une position relativement élevée. L'avance des dépôts bancaires commencée vers le milieu de 1934 s'est continuée.

Vu les reculs de l'industrie minotière, l'indice des denrées alimentaires est tombé de 115·3 à 109·0. La fabrication de sucre de la dernière période de quatre semaines a augmenté considérablement pour atteindre 157,500,000 livres. Les abatages de bestiaux montrent un gain, l'indice passant de 144·7 à 150·9. L'indice est supérieur à tout autre décembre de la période d'après-guerre. Les exportations de fromage et de conserves de saumon accusent une diminution.

Les importations de textiles bruts pour plus ample transformation montrent un recul en décembre. Les importations de coton brut et de filés de coton accusent une diminution. Après ajustement saisonnier, les importations de laine enregistrent une augmentation, l'indice passant de 144 à 159. L'indice du groupe forestier, après ajustement pour variations saisonnières, a atteint une nouvelle cime pour la période d'après-guerre, marquant 149·5 comparativement à 131·0 en novembre. La production de papier à journal montre un léger gain même avant ajustement. L'indice ajusté a également atteint une nouvelle cime dans l'histoire. Les exportations de planches et madriers se chiffrent à plus de 184 millions de pieds contre 174 millions en novembre. Les exportations de bardeaux sont plus élevées qu'en tout autre décembre de la période d'après-guerre.

Production minérale

La production minérale du Canada, évaluée à $360,340,000 en 1936, accuse un gain de 15·4 p.c. sur 1935, dernière cime. L'accroissement de production de la plupart des minerais, unie à l'amélioration des prix, a contribué à faire de 1936 une année sans précédent.

Les métaux ont atteint une nouvelle cime, à $256,335,000, soit une augmentation de 16 p.c. sur 1935. Les combustibles, comprenant le charbon, le gaz naturel et le pétrole brut sont évalués à $61,002,000, soit un gain de 11 p.c. sur l'année précédente. Les minerais non-métalliques, autres que les combustibles, ont monté de 32 p.c. à $16,533,000 et les matériaux de construction ont gagné 15 p.c. sur 1935, pour atteindre $26,670,000 au cours de l'année que nous analysons.

La production d'or a été double de celle d'il y a dix ans et elle se chiffre à 3,721,000 onces fines. Evalué à $35.03 l'once, l'or rapporte donc $130,300,000, soit un gain de 12·7 p.c. sur 1935. Près de trente nouvelles exploitations avaient atteint le stage de production à la fin de l'année et autant d'autres étaient sur le point d'y arriver. Par conséquent, avant la fin de 1937, la capacité de production quotidienne excédera probablement 40,000 tonnes de minerai par jour, comparativement à la production quotidienne de 16,000 tonnes à la fin de 1931. La valeur de l'argent produit en 1936 a baissé de 24 p.c., bien que le volume de production ait monté de 9 p.c.

Les producteurs canadiens de bas métaux ont eu une année exceptionnellement prospère, grâce à la hausse des prix du cuivre, du plomb et du zinc et aussi à une forte demande des marchés britanniques et étrangers. Cette industrie a subi d'importantes modifications au cours des dix dernières années, modifications accomplies par suite d'un placement d'environ $100,000,000 dans l'expansion des usines et l'amélioration de l'outillage, ainsi que de la coordination entre les divers services, d'extraction et de réduction des métaux, d'affinage, de fabrication et de vente. Le Dominion occupe le premier rang dans la production de nickel, le troisième dans celle de cuivre-zinc et le quatrième dans celle de plomb. La production de nickel accuse une augmentation en volume de 21 p.c. et de 23 p.c. en valeur, la production étant de 167,700,000 livres valant $43,471,000. La production de cuivre subit un recul de 5 millions de livres en 1936 mais, en raison d'une hausse des prix, la valeur a monté de $32,312.000 en 1935 à $38,665,000. Le plomb a atteint un nouveau sommet, avec une production qui dépasse de 9 p.c. celle du dernier sommet atteint en 1934. Le zinc enregistre un gain de 2 p.c. en volume et de 8 p.c. en valeur. La production de 1936 est de près de 327,000,000 de livres valant $10,765,000.

Des gains notables sont signalés dans l'exploitation des métalloïdes, particulièrement dans la production d'amiante, de ciment, de charbon et de gaz naturel. La production de charbon a augmenté de 13,888,000 à 15,052,000 tonnes, ce qui veut dire pour les chemins de fer un trafic plus volumineux pendant cette période et une amélioration dans les industries consommatrices de charbon. A part le charbon, l'amiante est, du point de vue valeur, le plus important des métalloïdes produits au Canada. La production, atteignant 307,600 tonnes valant $10,131,000, marque une augmentation en volume de 46 p.c. et en valeur de 44 p.c. sur 1935.

Transports

Les transports ferroviaires n'accusent, en 1936, qu'une modique augmentation sur l'année précédente. Le gain des chargements de wagon est de 5·4 p.c. sur 1935, avec un volume de 2,478,390 wagons contre 2,351,393. Neuf groupes sur onze de cette classification du trafic donnent des augmentations. Touchant le mouvement du grain, le gain est de 23,816 wagons, soit 7·6 p.c., et celui du coke, de 0·4 p.c. Il y a d'importantes augmentations dans le bétail, le charbon et le bois de construction. Le gain est de 23,844 wagons, soit 4·3 p.c., dans le mouvement de diverses commodités. Les produits forestiers tels que la pulpe et le papier et les divers produits du bois se sont vendus en plus grande quantité, tandis que le bois de pulpe a subi un fléchissement depuis son haut niveau de l'année précédente. Le minerai a enregistré un gain de 14·2 p.c. alors que la marchandise en moins d'un lot d'un wagon accuse une augmentation mineure.

Le faible gain des transports ferroviaires commerciaux a sa contrepartie dans le revenu d'exploitation brut des deux grands réseaux. Les chiffres préliminaires des onze premiers mois indiquent un gain légèrement supérieur à 7 p.c. pour le Pacifique Canadien et à 5·9 p.c. pour les lignes canadiennes du Canadien National. Les recettes des lignes intérieures du Canadien National s'établissent à $140,112,000 en regard de $132,291,000 au cours des onze premiers mois de 1935. Le revenu net d'exploitation du chemin de fer de l'Etat a fléchi au cours des premiers dix mois de 1936 dans une proportion de 15·7 p.c. de celui de la même période de 1935, le total étant de $5,292,000 contre $6,280,000. Au cours de cette période, le revenu net d'exploitation du Pacifique Canadien est de $19,808,000, soit un gain de 6·1 p.c. L'augmentation du revenu net des chemins de fer soumettant un rapport est de $35,483,000, soit 5·2 p.c.

Les transports commerciaux par les canaux accusent généralement des gains en 1936, l'augmentation du tonnage passant par les canaux du St-Laurent s'ajoutant à celui du Welland. Les transports par voie du St-Laurent sont de 8,266,000 tonnes d'avril à novembre 1936, contre 6,380,000 tonnes pendant la même période de 1935. Le gain du trafic par les écluses canadiennes et américaines du Sault-Ste-Marie est de 21,302,000 tonnes, soit 45 p.c.

Emploiement

Le relèvement appréciable du marché de la main-d'œuvre qui s'est fait sentir dans le Dominion en 1936 est le prolongement d'une amélioration qui se dessine depuis bientôt quatre ans. Les relevés mensuels de l'emploiement effectués par le Bureau comprennent une large proportion de la population ouvrière; ils révèlent que l'indice brut de l'embauchage (base de 1926 egale 100) a monté de 104·6 au 1er décembre 1935 à 110·1 à la date correspondante de l'an dernier. Le sommaire du 1er décembre est basé sur les données fournies par 10,100 firmes employant quelque 1,045,000 personnes. Comme le nombre des employés des différentes entreprises publiques destinées à soulager le chômage a grandement diminué au cours des deux dernières années, le gain récemment constaté dans les relevés mensuels de l'emploiement indique que la reprise des affaires est causée bien plus par la demande accrue des denrées chez nous et à l'étranger que par le stimulant artificiel de travaux dont le but primordial était de soulager le chômage.

L'on constate, depuis le début de l'année, l'expansion de l'activité manufacturière dont l'indice saisonnier ajusté a monté de 3·1 p.c. jusqu'à 108·1 du 1er janvier au 1er décembre. Des gains particulièrement élevés ont été enregistrés dans les denrées alimentaires, la pulpe et le papier, le caoutchouc, les textiles, le fer et l'acier, les métaux non ferreux et les métalloïdes. Les conditions de ces divisions sont généralement meilleures qu'elles ne le furent jamais depuis 1930.

Le fait remarquable de ces dernières années est l'activité fébrile constatée dans l'exploitation minière qui emploie plus de personnes que depuis 15 ans. L'extraction du charbon et d'autres métalloïdes a, en 1936, donné de l'ouvrage à un plus grand nombre d'hommes que l'année précédente. L'industrie forestière s'est accélérée de sorte que l'indice de 265·7 au 1er décembre est plus élevé qu'il ne l'a jamais été à pareille date. La main-d'œuvre des transports a augmenté en 1936, l'indice ajusté passant de 80·7 au 1er janvier à 83·6 au 1er décembre, cime des trois dernières années à pareille date. Les établissements de commerce et de service collaborant aux rapports sur l'emploiement ont déclaré des augmentations appréciables de personnels, leurs rapports indiquant un niveau d'emploiement supérieur à celui de ces dernières années. Cette avance, partiellement causée par l'accélération du commerce touristique, est également un signe d'amélioration de l'état des affaires. L'industrie de la construction fait exception à cette reprise générale et le fléchissement est dû au ralentissement des travaux de secours.

Sauf le déclin saisonnier qui coïncide normalement avec l'inventaire du premier de l'an, plusieurs indices font croire que l'activité industrielle se maintiendra à un niveau relativement élevé au cours de l'hiver.

Secours

Un rapport préliminaire publié par le Commissaire fédéral de l'assistance aux chômeurs révèle que le nombre de personnes émargeant au secours direct était de 1,175,739 en décembre 1936, en regard de 1,176,491 en décembre 1935. Les statistiques préliminaires de novembre 1936 relatives aux personnes secourues directement et indirectement sont maintenant publiées. Elles indiquent que 1,100,025 individus recevaient directement du secours, alors que 78,661 autres avaient recours à diverses entreprises de secours. Ce total de 1,178,686 est supérieur à celui de novembre 1936 qui s'élevait à 1,113,794, mais il est moindre que dans n'importe lequel des cinq premiers mois de 1936. L'aspect encourageant du rapport est la diminution du nombre de chefs de famille émargeant au secours direct (ailleurs que dans les régions desséchées): de 220,921 en décembre 1935, le nombre a baissé à 207,167 en décembre 1936.

Commerce extérieur

Le gain appréciable du commerce extérieur, surtout du commerce d'exportation, est un des développements constructifs de l'année. Les exportations de marchandises s'élèvent à $1,027,902,000 en 1936, contre $838,343,000 l'année précédente, donc augmentation de $189,559,000 soit 22·6 p.c. Le gain des importations est de 15·4 p.c. et se chiffre à $635,191,000 pendant l'année civile. Par suite d'une augmentation plus forte des exportations, la balance commerciale est considérablement à l'avantage du Canada.

Plusieurs causes contribuèrent pendant l'année à l'expansion du commerce d'exportation. L'un des facteurs est le relèvement économique dans les principaux pays dont l'information est accessible. Les conditions auxquelles est soumis le commerce de blé sont exceptionnellement favorables. L'avance des prix de gros qui s'est manifestée dans le second semestre a eu pour conséquence de majorer la valeur du commerce.

Finances publiques

Les revenus fédéraux des neuf premiers mois du présent exercice s'élèvent à $340,932,000, soit une augmentation de $52,639,000 sur la période correspondante de 1935. Les dépenses s'élèvent, pendant la même période, à $276,514,000, soit une augmentation de $6,455,000 sur l'an dernier. Les dépenses spéciales d'avril à décembre s'élèvent à $84,882,000, somme qui est de $9,822,000 moindre que celle de la période correspondante de l'exercice précédent. Les dépenses spéciales se décomposent comme suit: Entreprises et octrois de secours, $49,885,635; déficits du chemin de fer Canadien National, $34,500,000; déficits des havres nationaux, $199,401; divers, $296,763. Les dépenses des neufs mois dépassent les recettes de $20,463,670 seulement et elles comprennent des dépenses aussi onéreuses que les $49,885,635 des entreprises et octrois de secours et $34,500,000 pour les chemins de fer. En décembre seulement, les revenus s'élèvent à $36,197,462, en regard de $30,002,474 en décembre 1935.

Prix

Au cours du premier semestre de 1936, le niveau des prix de gros n'a subi aucune modification importante et le raffermissement des deux années précédentes s'est poursuivi. La sécheresse la plus cruelle depuis longtemps a causé une hausse du prix des récoltes à peu près vers le milieu de l'année. Plusieurs causes fondamentales ont contribué à relever le niveau des prix les derniers mois de l'année. Le gain continu du pouvoir d'achat, résultant d'une détente dans la dépression, explique en partie la reprise de la demande.

La réduction considérable des stocks de denrées qui s'est produite dans les marchés depuis le début de la crise et la transformation de l'état de l'encaisse causée en partie par la révaluation influent puissamment sur le relèvement du niveau des prix. Les sommes de plus en plus considérables dépensées par presque tous les pays pour les armements stimulent la demande de plusieurs matières premières produites chez nous.

Pendant la baisse, qui se termina dans les premiers mois de 1933, le prix des matières premières tomba plus rapidement que celui des produits ouvrés entraînant une contraction des revenus du producteur primaire, d'où marasme. Les prix extraordinairement bas touchés par les producteurs primaires qui comptent pour à peu près la moitié de la population laborieuse du Canada avaient grandement diminué le pouvoir d'achat. Cette disparité cesse en 1936 quand l'indice des matières premières et des commodités partiellement ouvrées s'établit à 75·5 en novembre alors que l'indice des marchandises principalement ou entièrement ouvrées touche 75·5.

Cours des actions ordinaires

Le niveau plus élevé des opérations industrielles et la stabilité relative des prix des denrées ont amélioré, au cours de l'année écoulée, les perspectives de revenus des corporations canadiennes.

Dans les premiers mois de l'année, la hausse des actions affirme la tendance du relèvement et dépasse définitivement les niveaux de 1935. Une autre avance marquée se développa au cours des quatre derniers mois, réalisant, dans la dernière semaine de l'année, un gain de 23·6 p.c. sur la semaine correspondante de 1935. Les breuvages, les pétroles et les divers contribuèrent pleinement à cette avance, tel qu'indiqué par un gain de 22·1 p.c. enregistré par 89 titres industriels. L'indice 19 titres d'énergie et traction accuse la forte augmentation de 35·4 p.c.

A la bourse des mines, le cours de l'or a monté de 14·5 p.c., alors que les bas métaux marquent une avance de près de 60·7 p.c.

D'après une source officieuse, les firmes canadiennes ont déclaré, en 1936, des dividendes se chiffrant à environ 256 millions de dollars, en regard de 225 millions en 1935 et 196 millions en 1934. Un progrès notable s'est accompli au cours des derniers mois dans le sens d'un règlement d'arrérages accumulés et le versement de boni a contribué un gain marqué des dividendes distribués pendant l'année écoulée Les débours de décembre 1936 s'élèvent à $72,850,000, le plus haut chiffre mensuel enregistré, en regard de la cime précédente de $65,485,000 le mois correspondant de 1935.

Prix des obligations

Les obligations d'Etat furent en moyenne plus élevées qu'à n'importe quel moment depuis la période d'avant-guerre. Une avance marquée s'était produite l'année précédente et le niveau atteint en décembre 1935 a été amplement dépassé au cours de l'année sous revue. Le recul d'octobre dernier est partiellement contrebalancé par l'avance des deux derniers mois. En ces deux dernières années, les fonds rendus disponibles par le bas prix des denrées et le niveau peu élevé des activités commerciales se sont réfugiés dans des obligations de tout repos. Le prix des obligations à court terme est beaucoup plus élevé que celui des obligations à long terme. Les obligations domestiques taxables à échéance variant de six mois à deux ans se sont vendues en 1936 sur une base telle qu'elles rapporteront moins de 1 p.c. Les obligations à long terme du Gouvernement fédéral, vendues pendant la plus grande partie de 1936 rapporteront environ 3 p.c. De 1925 à 1933, l'écart des prix entre ces deux catégories d'obligations a été très faible. D'après MM. A. E. Ames & Compagnie, les obligations et les bons d'Etat canadiens arrivant à échéance se chiffrent à $417,667,000, en comparaison des échéances de 1937 qui se chiffrent à $608,186,000, soit une augmentation de $190,500,000.

Les émissions d'obligations, comprenant les bons à brève échéance, s'élèvent à environ $1,296,000,000 en 1936 contre $985,000,000 l'année précédente, soit un gain de près de 32 p.c.

BUREAU FÉDÉRAL DE LA STATISTIQUE, le 21 janvier 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1937

Population.—Seventh census of Canada, 1931, volume 9, Institutions (English and French 52 and 495 p. 75 cents (in paper).

Production.—Agricultural Production.—The dairy situation in Canada, August-November, 1936 (ser. No. 3, rept. No. 3) 30 p. Quantity and value of Fruit Nursery stock sales (during the year ending May 31, 1936). 5 p. Preliminary announcement of agriculture, Census of Manitoba, Saskatchewan and Alberta, 1936, (English and French) 1 p. Cold storage stocks of apples, January 1, 1937, 2 p. Mineral Production.—Preliminary estimate of Canada's mineral production, 1935, 6 p. Special report on the consumption of supplies by the Canadian mining industry, 1935, 31 p. Price 25 cents. Sand and gravel, 1935, 5 p. Report on the miscellaneous non-metallic minerals in Canada, 1935, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesitic dolomite, magnesium sulphite, bog manganese, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, sulphur, 26 p. Coal statistics for Canada for the Calendar year 1935, 104 p. 25 cents. The stone industry in Canada 1935, including (1) The stone quarrying industry; (2) The monumental and ornamental stone industry, 30 p.

Manufactures.—The manufacturing industries of Canada, 1934; summary report, 126 p. 50 cents. Textile products. Report on the Men's Furnishing goods industry in Canada, 1935, 6 p. Report on the hat and cap industry in Canada, 1935, 16 p. Animal Products.—Leather gloves and mittens, Canada, 1935, 13 p. Vegetable Products.—Report on the wine industry in Canada, 1935, 11 p. Forest Industries.—The printing and publishing industry, 1935 (English and French), 8 p. The charcoal industry, 1935 (English and French), 2 p. Chemicals and Allied Products.—The fertilizer industry in Canada, 1935, 8 p. The Polishes and Dressings Industries, 1935, 7 p. Electrical Industries.—Electric refrigerators, 1935, 3 p. Quarterly report, factory sales of electric storage batteries, third quarter, 1936, 4 p. Non-Metallic Minerals.—The gypsum industry in Canada, 1935, 9 p. The clay and clay products industry in Canada, 1935, including 1. Products from domestic clays; 2, Products from imported clays, 18 p. Miscellaneous Manufactures.—Report on the musical instrument industry in Canada, 1935, 12 p.

Construction.—Preliminary report on the construction industry in Canada, 1935, 7 p.

Internal Trade.—Retail chains in Canada, 1935, 16 p. Prices and price indexes, 1913-1935 (commodities) securities, foreign exchange, (services) 186 p. 25 cents. Census of merchandising and service establishments, sales of manufactures' outlets, 1935, 4 p. World price movements (the second half of 1936), 12 p.

Transportation, Communications and Public Utiilties.—Statistics of steam railways of Canada for the year ended December 31, 1935. (English and French) 206 p. 50 cents.

Finance.—Public debt of Canada, 14 p. 25 cents.

General.—Annual Review of the employment situation in Canada during 1936. 40 p. Report on the distilled liquor industry in Canada, 1935, 10 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Weighted price index numbers of 23 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

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JANVIER 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XII

Number 2

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GENERAL STATISTICS BRANCH

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Revision of the Monthly Review, February 1937

The format of the Review has been altered this month for the purpose of following a more logical sequence. The seasonal indexes used in the compilation of business indexes on page 11 were revised to reflect the influence of recent years and the index of the physical volume of business and its components recomputed for 1936. A table showing the revised seasonals will be published shortly. The production of creamery butter was added and the production of factory cheese substituted for cheese exports. A new table of contracts awarded has been inserted on page 17.

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

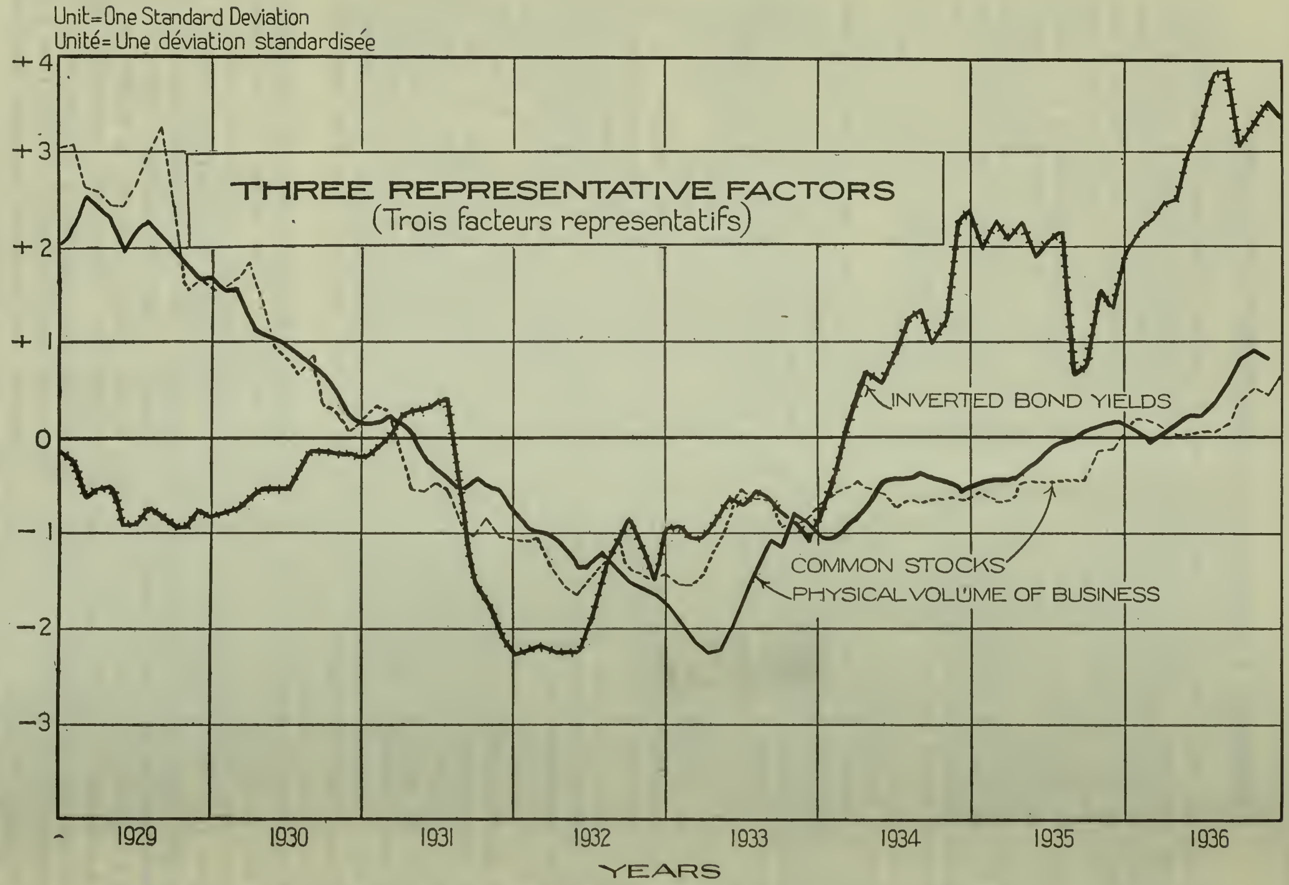
CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions in Canada showed further betterment in the first month of the year. Each of the major factors, except capitalized bond yields and business operations, recorded advances over December. The index of common stock prices advanced from 129·2 to 137·4, a new high point since mid-year 1930. Wholesale prices averaged considerably higher than in December although a number of speculative commodities showed considerable reaction in the latter part of the month. The index was 81·3 against 79·7 in the preceding month. The business index receded from 118·4, the revised standing for December, to 116·9 in the month under review. The trend of capitalized bond yields was downward during January and the early weeks of the present month, the index standing at 154·8 against 156·0. The deposit liabilities of the banks reached a higher level than at the beginning of the preceding month. After seasonal adjustment, the index advanced from 115·9 to 119·7.

The index of the physical volume of business showed a decline of about one p.c. from the preceding month, but the increase over January 1936 was more than 10 p.c. Copper exports, after seasonal adjustment, showed a slight increase in January over December. The outward movement was 27,179,000 pounds. A marked increase was shown over January of last year, when19,192,000 pounds were exported. Nickel exports, after seasonal adjustment, showed a decline from December, the total having been 14,994,000 pounds. The index which had reached the high point of 425 in December receded to 271·1 in the month under review. The gain over the same month of 1936 was considerable, the outward movement at that time having been 14,111,000 pounds. Zinc exports showed an increase in both comparisons, the index moving up from 141·3 in December to 141·7 in January. The shipment was 19,280,000 pounds against 18,452,000 in January of last year. Gold shipments from Canadian mines showed decline in January from the relatively high level of December. The index receded from 229·7 to 209·9. The deliveries amounted to 348,476 ounces, compared with 311,056 in the same month of last year. Silver shipments recorded an increase over December, the index rising about 32 p.c. A decline was shown, however, from the Mint receipts and exports of the first month of last year. Asbestos exports and bauxite imports representing activity in asbestos mining and the manufacture of aluminium showed declines from the preceding month and from January of last year.

The heavy operations of the meat packing industry shown in December, were not maintained in the month under review. The index of live stock slaughterings declined from 164·2 to 142·5. Cattle and hog slaughterings showed recession from the high levels of December while sheep slaughterings were at a somewhat higher point after seasonal adjustment. The cheese production taking seasonal tendencies into consideration, showed a gain in January, the index moving up from 78·9 to 83·9. Creamery butter production, on the other hand, was at a lower level even after seasonal adjustment. The total was 8,825,000 pounds against 10,807,000. Canned salmon exports reached a higher point at 5,510,000 pounds against 4,629,000. The releases of cigarettes and raw leaf tobacco were in larger volume during January, while cigars recorded decline. The index of cigarette releases advanced from 192·7 to 209·6.

A moderate decline was shown in the imports of raw textiles for further manufacture. The index of three important items receded from 127·6 to 124·9. The imports of raw cotton were 15,189,000 pounds against 20,843,000. The



The chart showing three representative factors traces for the last seven years after adjustment for long-term trend, three movements whose interrelations are regarded as of special importance, namely, the movement of inverted bond yields representative of credit, the movement of common stock prices representative of speculation and the index of the physical volume of business representative of productive activity in a broad sense. Though these movements must always be interpreted in the light of current influences, they tend to move in the order name.

seasonally adjusted production of newsprint in January was at a new high point, the index rising to 192·7 against 190·8 in December. A notable increase was also shown in wood pulp exports which amounted to 153,946,000 pounds against 119,098,000. A decline was shown in the exports of planks and boards which amounted to about 157,000,000 feet. This compares with 184,000,000 feet in December. The exports of January last year, were only about 72,000,000 feet. The exports of shingles also reached a lower level than in December, the index dropping from 170·8 to 131·7. The net result was that the forestry index, based on four important items, was 149·9 in January against 150·4 in December.

The primary iron and steel industry was more active in January, the output of steel ingots rising to 115,237 tons against 103,592 tons in December. The index rose to 168·7, a new high on the present movement. A contra-seasonal decline was shown in the production of pig iron. The index of automobile production showed a considerable gain at 122·3 against 101·7. The output in January was 19,581 units against 20,411 in December and 13,302 in January last year. A contra-seasonal decline was shown in the imports of crude petroleum which amounted to 54,640,000 gallons against 60,569,000 in December. The inward movement was also less than in January 1936, when receipts were 61,131,000 gallons.

Agriculture

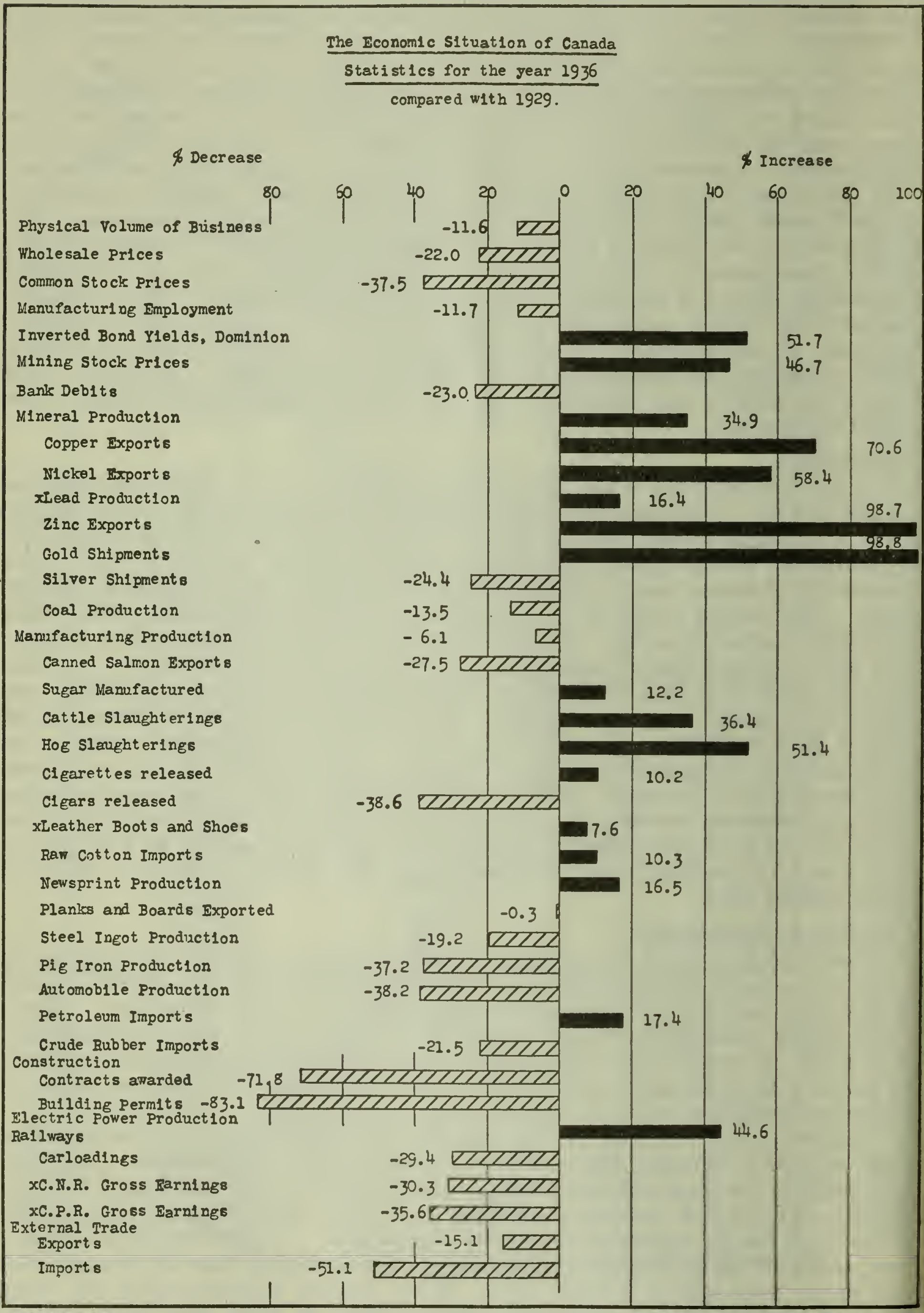
The third estimate of the value of field crops produced in 1936 was published on January 21. The total area devoted to the principal field crops was 57,662,550 acres, an increase of 646,090 over 1935. The farm value of the crops of 1936 was estimated at $599,421,400 against $512,176,900 in the preceding year. The production of wheat was placed at 229,218,000 bushels from an area of 25,289,000 acres. The output in the preceding year was 281,935,000 bushels, 1936 being the fourth consecutive year when the wheat crop was below 300 million bushels. The yield per acre was estimated at 9·1 bushels compared with 11·7 in 1935. As production was at a much lower level, the gain in the value of wheat was due to the marked advance in prices. The value was estimated at $204,835,000 against $173,065,000 in the preceding year. Crop prospects were promising at the beginning of the season but the picture was soon changed when summer heat and drought of an intensity seldom equalled brought about a serious crop failure over large areas of Western Canada. Wheat receipts at country elevators during the 27 weeks from the beginning of the crop year on August 1 to February 5, were about 141 million bushels compared with 185 million in the same period of the preceding year.

Live Stock Marketings

Sales of live stock on stockyards were heavy in January, exceeding the levels of the same month of last year by about 16 p.c. .The comparatively high cost of grain induced increased liquidation in the first month of the year. Stimulated by the resumption of the quota, the month opened with a considerable movement of cattle to the United States market. Assuming that prices would be favourable in January, advantage at the earliest opportunity was taken of the reduced tariff.

Latterly, the mildness of the weather in Ontario and other parts of the East, adversely affected the movement of meat into consumption. The dull beef trade in the East affected shipping orders from western points and the slow condition of the U.S. market toward the end of the month, partly the result of strikes and floods, narrowed the export movement. Despite the higher cost of feed, cattle prices at Toronto averaged only slightly higher than in January 1936 and bacon hogs sold at a lower level. Some concern is expressed in the range areas of western Canada regarding the condition of stock that have suffered during a protracted period of severe weather.

Inspected slaughterings of cattle were 9½ p.c. greater in the first five weeks of 1937 than in the same period of last year. Hog slaughterings were exceedingly heavy at 423,424 head against 311,912, a gain of nearly 36 p.c. Moderate increases were shown in the slaughterings of calves and sheep.



x 11 Months.

Dominion Bureau of Statistics.

The index of cold storage holdings was nearly 24 p.c. greater for January than for the same month of last year. The index on the base of 1926 was 162·5 against 131·4. Marked increases were shown in the holdings of pork and veal and eight of the nine main products considered in this connection recorded gains.

External Trade

Both divisions of the external trade showed marked gains in January over the same month of 1936. Exports were $83,400,000 against $64,700,000 one year ago, a gain of 18 p.c. Imports advanced from $40,600,000 to $51,860,000, an increase of no less than 28 p.c. Moderate increases after seasonal adjustment were also shown over the levels of last December.

Balance of Payments

It was estimated that the net credit balance in Canada's international trade in goods, services and gold, was more than $318 million during 1936. The large credit balance was due principally to the exceptional excess of commodity exports. In addition to the commodity trade, the two other principal sources of credit balances were trade in gold and international tourist traffic.

The commodity trade showed a net credit of $326,900,000; gold coin and bullion $125,800,000; and tourist trade $165,000,000, a total of $617,700,000 for the three principal sources of net credits.

Interest and dividend receipts and payments showed a debit of $250,000,000 and miscellaneous transactions a debit of $49,500,000, or a total of $299,500,000, leaving a net credit on current accounts at $318,200,000.

Railways

The railway freight movement was heavier in January than in the corresponding month of last year, but showed a decline after seasonal adjustment from December. The movement was 192,464 cars against 205,679 in the preceding month, the adjusted index showing a decline of 6·6 p.c. Total cars loaded in the first five weeks numbered 231,500 against 193,300 in the same period of 1936. Nine of the eleven commodity groups recorded gains in this comparison. The recession in grain was limited to ten cars, while a decline of 1,445 cars was shown in the movement of coke. The gain in miscellaneous commodities consisting mainly of manufactured products was outstanding at 14,082 cars. The movement of l.c.l. merchandise and coal was also much greater than in the same period of 1936.

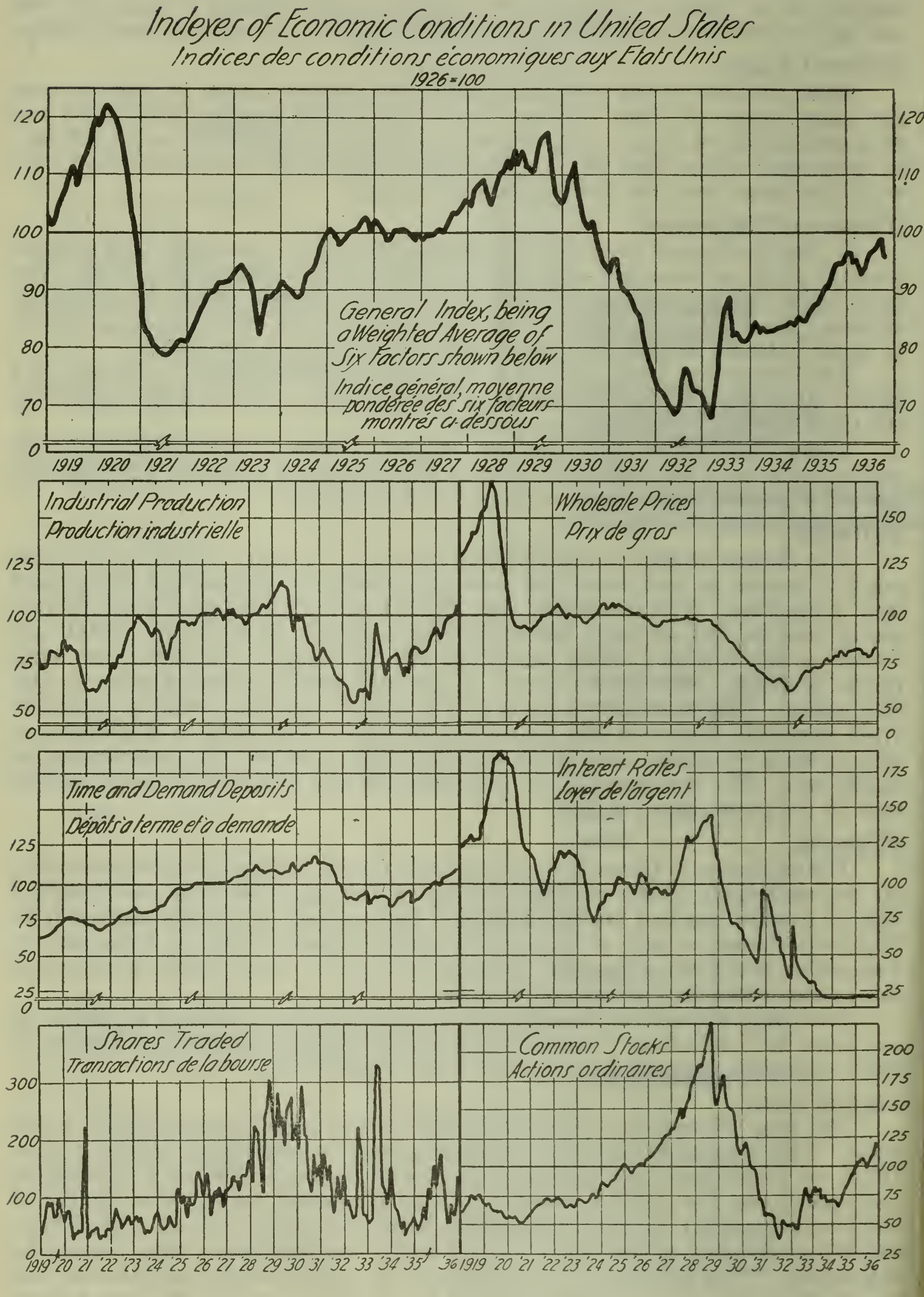
Shipping

The expansion in Canada's overseas trade during the year reacted favourably on the operations of the principal harbours, our ports forming an important link in Anglo-Canadian trade relations. The tonnage of vessels cleared from Montreal showed a gain of 11·3 p.c. over the season of 1935. Increases for Vancouver and Saint John were 6·7 p.c. and 15 p.c. respectively, while recessions were shown for Halifax and Quebec.

The cargo tonnage of vessels cleared from Vancouver showed a gain of no less than 26·5 p.c. over 1935. The increases from Saint John and Quebec in this comparison were 26·1 p.c. and 25·8 p.c. respectively.

Employment

The year commenced with considerable betterment in employment conditions. The seasonally adjusted index of general employment advanced from 107·8 on December 1, to 111·1 on the first of January. Owing to customary shut-downs for the holiday season, and for inventory taking, the number of employees reported by the co-operating firms was reduced from 1,044,400 to 958,078 at the first of the year, but the decline was much less than normal for the season. The recession in employment in manufacturing plants was substantially less than the average indicated on January 1, in the last sixteen years. After adjustment for seasonal influences, the index at the first of the year was 110·9 or 2·8 points higher than on December 1. A marked gain was shown in the iron and steel group, the automobile industry being an exception. Non-ferrous metal, tobacco and beverage industries showed improvement unusual at



Indexes of Economic Conditions in United States
Indices des conditions économiques aux Etats Unis
1926=100

the beginning of January in the experience of the years since 1920. The mining indexes except coal showed recessions from the high level of the preceding month. The index, however, at 145·6 on the date under review, was higher than at January 1, of any other year of the record. Shipping and stevedoring recorded betterment, while railway employment was somewhat less active.

The exodus from logging camps over the holiday season was more pronounced than usual. The continued lack of snow in many areas seriously interfered with hauling operations.

Seasonally adjusted employment was at greater volume in each of the five economic areas except the Maritime Provinces. The number of heads of families on relief rolls showed a decline of 11 p.c. in January from the same month of 1936, and the number receiving relief declined 7½ p.c.

Wage Rates

Measured by index numbers prepared by the Labour Department, wage rates reached a higher level in 1936 than in the preceding year. The general index based on nine important groups was about two per cent higher, the standing on the base of 1913 having been 178·6 against 175·4. The greatest relative gain of 9 p.c. was shown in logging and saw-milling. Miscellaneous factory trades and common factory labour recorded gains of 2 p.c. and 3 p.c. respectively. Wage rates on the railways remained unchanged, the index having been 183·9 in both years.

Minor increases were shown in each of the other groups included in the classification. The index for electric railways advanced from 183·7 to 185·5. Building trades showed a gain of one point to 160·8. The metal and printing trades and coal mining recorded increases of less than 1 p.c. over 1935.

Prices

The advance in commodity prices in progress since last June was temporarily interrupted in the latter half of January. The reaction was by no means general, being confined mainly to grains, raw silk, cocoa and sugar, and most commodities including the majority of those which had declined were firm as the month closed.

Bearish influences in the wheat market were heavy shipments from Argentina and Australia and high official estimates for the winter wheat area of the United States. Heavy purchases of Argentine wheat by Germany in recent weeks tended to strengthen the market.

The international rubber regulation committee at their meeting on January 26, fixed the export quota for the July-September quarter at 85 p.c., an increase of only 5 p.c. British spot prices consequently advanced about a farthing per pound to 10½d for smoked sheets. Prices of cocoa continued to advance on a good trade demand. Toward the end of the month, heavy liquidation was experienced on the futures market.

While the British market for raw cotton did not fully reflect the activity of consuming trades, the trend of prices was mainly upward. As regards the futures market, operations were curtailed pending the release of United States loan cotton. The tone in the silk market was firmer at the end of the month with increased buying in New York. Latterly with general business conditions in the U.S. less confident, prices tended in the buyer's favour.

The announcement that all restriction of copper production was to be temporarily suspended from January 14, was followed by a further sharp advance in prices which reached the highest point on the present movement. Prices were easier in the latter half of January. The domestic price of electrolytic in the United States, however, was raised to 13 cents per pound.

The price of spelter rose sharply on the London market in the second week of January to the highest point since 1929, the upward movement being helped by a heavy reduction in American stocks. Following the marked advance in lead prices during the later months of 1936, the standing was not far from unchanged during January, demand in the British market having been well maintained.

The rise in basic commodity prices has been international in extent coming for the most part in response to the disappearance of excessive world supplies coincident with broad improvement in demand. The recent advance was led by grains, rubber, wool, hides and skins and the non-ferrous metals, but was by no means confined to these groups.

The index of the cost of living was 81·6 in January compared with 81·7 in December. Retail prices of food declined slightly from 75·3 to 75·2. Reduction in the prices of coal and wood occasioned a recession in the fuel index from 86·7 to 86·5.

Security Prices

Common stock prices remained steady during January. Weekly industrial averages moved between the exceptionally narrow limits of 221·0 and 222·8 closing at 221·9. An undercurrent of strength in utilities resulted in net gains despite intermittent declines and weekly averages advanced from 67·6 to 69·2. Steel issues exhibited considerable strength which was counterbalanced by weakness in Nickel and Smelters. Gold stocks recorded advance in January while a setback was shown for base metals in the fourth week in sympathy with the reaction in metal prices.

Dividend payments of Canadian corporations during the month of January were the highest of any similar month since 1931. The total of $20,967,225, as reported by E. A. Pierce & Company, contrasted with $16,044,122 for January, 1936, an increase of 30·6 p.c., while it was up 34·3 p.c. over the total of $15,602,840 for January, 1935. Accumulated increase in dividend rates over the past few years, and extras paid by many companies on 1936 account, made up the gain for January.

The Chartered Banks

The pronounced decline in current loans in the last six years is in contrast to the relative stability of deposit liabilities. Notice and demand deposits in Canada were more than maintained in 1936, the gain in the twelve months ended December being $103,000,000. The surplus of notice deposits over current loans was $872,000,000 at the end of December compared with $666,500,000 on the corresponding date of 1935. Gains were shown in current loans from August to October but the increases were relatively moderate.

It was in the gain in security holdings that the most striking development of the banking field occurred. The holdings increased sharply during the year, amounting at the end of December to $1,423,700,000, the highest point in the history of Canadian banking. The sum of the accounts regarded as making up the readily available assets of the banks showed a gain over December 1935, the highest total for quick assets having been shown at the end of the year. The amount at that time was no less than $1,586,400,000, compared with $1,394,700,000 on the same date of 1935.

Dominion Finance

Improvement in current revenues of the Dominion government not only for the month of January but for the first ten months of the current fiscal year was shown in the recent monthly financial statement. Total ordinary revenues for January amounted to $32,426,000, an increase of $6,000,000 over the same month of last year. During the first ten months of the current fiscal year, the government collected a total of $371,626,000 of ordinary revenue, this being an increase of $57,000,000 over the same period of 1935-36. Revenue from the customs branch was $7 million in excess of a year ago, while the collection of excise taxes advanced by $20 million and income tax collections were $18 million greater.

January ordinary expenditures which totalled $32,271,000 were slightly lower than for the same month of 1936. Current expenditures for the first ten months showed an increase of about $6 million over the same period of last year. Loans to the provincial governments under the relief act showed a marked decline to the end of January. Deficits of the Canadian National Railways were down $5 million to $35,253,000.

DOMINION BUREAU OF STATISTICS, FEBRUARY 22, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business	**106·2**	**104·8**	**104·0**	**111·0**	**107·6**	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**
INDUSTRIAL PRODUCTION	107·9	105·0	105·2	113·1	108·5	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4
Mineral Production	135·1	165·6	142·9	174·1	165·5	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·8
Copper exports	206·0	433·7	320·6	545·7	445·8	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9
Nickel exports	255·1	293·9	228·3	241·3	208·3	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1
Lead production	131·1	129·9	140·6	139·7	139·3	113·7	132·7	142·0	121·5	117·3	159·4	181·7	.....
Zinc exports	135·7	127·1	155·1	130·8	208·6	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7
Gold shipments	187·4	198·9	186·2	236·6	209·9	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9
Silver shipments	74·3	66·3	99·2	73·1	101·5	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2
Asbestos exports	87·2	103·6	89·1	79·3	91·9	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0
Bauxite imports	119·7	131·1	136·7	149·3	190·9	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0
Coal production	85·0	105·7	79·3	90·2	92·8	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0
Manufacturing	104·1	100·8	102·2	110·7	106·4	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8
Foodstuffs	94·4	91·7	93·8	102·8	100·0	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1
Flour production	74·3	82·0	82·0	71·8	74·2	79·9	86·1	82·7	85·3	80·8	67·3	84·6	.....
Oatmeal production	38·6	36·6	44·7	28·8	27·2	34·9	31·7	34·8	35·2	31·5	31·5	43·1	.....
Sugar manufactured	51·1	40·4	39·7	86·7	104·7	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6
Inspected Slaughterings	122·6	123·4	124·9	127·6	124·9	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5
Cattle	130·5	134·6	124·7	127·4	120·8	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7
Sheep	162·4	170·2	161·2	147·0	140·9	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4
Hogs	114·0	112·0	121·9	126·2	126·3	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2
Creamery butter	143·7	136·1	126·6	133·9	136·0	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7
Factory cheese	83·0	74·9	81·1	82·0	72·0	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9
Salmon exports	61·1	84·0	86·3	104·0	85·2	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2
Tobacco	118·7	136·6	136·9	144·8	144·2	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1
Cigars	52·1	74·7	74·4	73·5	66·6	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2
Cigarettes	148·3	165·1	166·1	177·7	178·6	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6
Rubber imports	127·1	134·2	81·0	74·5	115·3	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0
Boots and shoes production	130·4	118·9	113·4	114·8	94·5	97·5	99·3	99·0	102·7	95·4	100·1	119·2	.....
Imports of textiles	155·7	147·5	120·5	97·9	107·6	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9
Raw cotton imports	160·6	133·5	113·5	92·8	93·0	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4
Cotton yarn imports	102·5	117·6	88·2	90·6	90·8	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9
Wool, raw and yarn	148·7	233·0	169·8	128·0	192·0	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7
Forestry	105·2	111·2	116·0	125·6	116·3	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9
Newsprint	152·7	162·7	163·0	161·0	160·1	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7
Wood pulp exports	68·0	68·0	75·2	74·2	80·3	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0
Planks and boards exports	51·4	61·4	70·5	97·1	71·0	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7
Shingles exported	127·7	50·6	66·6	100·1	101·5	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7
Iron and steel	91·4	76·9	77·6	86·7	85·7	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3
Steel production	146·7	141·2	137·3	148·9	144·5	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7
Pig iron production	91·0	92·1	87·0	89·3	90·1	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5
Iron and steel imports	70·0	60·4	54·0	68·7	61·4	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3
Automobile production	83·1	62·8	67·2	75·8	75·3	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3
Coke production	122·4	126·0	119·4	119·5	126·1	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6
Crude petroleum imports	185·0	139·6	179·5	224·2	173·8	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3
Construction	70·0	44·5	52·4	39·3	39·5	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7
Contracts awarded	89·5	52·3	63·5	45·1	45·1	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9
Building permits	21·4	25·2	24·9	24·6	25·4	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0
Cost of construction	87·4	87·5	87·5	88·0	88·2	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8
Electric power	201·5	196·3	210·4	223·0	210·3	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5
DISTRIBUTION	101·3	104·2	100·5	104·8	104·9	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8
Trade employment	124·0	127·3	124·2	125·1	128·5	127·8	128·0	127·2	129·1	130·2	129·0	129·5	131·2
Carloadings	71·3	75·2	72·2	74·6	71·8	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4
Imports	81·4	82·5	74·5	87·6	82·9	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3
Exports	92·9	92·9	87·8	109·8	106·5	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4
PRODUCERS' GOODS	96·6	94·2	92·7	101·8	96·4	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8
CONSUMERS' GOODS	110·9	110·6	110·4	115·2	113·8	117·2	117·4	119·8	123·3	129·5	127·7	121·9	118·2
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	54·5	59·1	77·1	81·1	149·5	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0
Grain Marketings	48·0	51·3	73·5	77·9	163·5	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6
Wheat	52·2	55·9	81·8	91·1	90·3	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0
Oats	63·4	65·5	42·1	46·1	46·6	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1
Barley	6·1	5·7	14·1	18·1	18·5	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9
Flax	5·8	4·2	6·1	9·9	19·0	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6
Rye	10·3	11·7	31·7	23·0	23·8	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0
Live Stock Marketings	83·7	94·3	93·0	95·0	86·7	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2
Cattle	88·5	102·0	97·7	103·7	89·5	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9
Calves	113·5	113·4	121·4	120·6	120·8	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9
Hogs	69·6	76·3	78·7	74·5	75·9	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5
Sheep	93·5	109·1	108·9	108·1	95·4	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9
Cold Storage Holdings	**131·4**	**134·1**	**132·4**	**139·4**	**141·4**	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**
Eggs	92·2	92·9	81·6	73·3	74·4	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8
Butter	216·6	220·2	228·1	261·5	273·1	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7
Cheese	111·4	118·1	117·3	116·3	110·4	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2
Beef	135·3	134·1	132·9	139·1	145·2	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6
Pork	98·4	99·2	96·7	97·8	99·1	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1
Mutton	113·9	117·2	112·5	115·2	102·2	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2
Poultry	177·5	178·7	181·5	198·2	203·0	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9
Lard	96·0	95·8	69·4	69·3	71·8	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5
Veal	200·5	214·4	214·6	215·3	194·6	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9

Above indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years. Other alterations were the addition of the output of creamery butter and the substitution of the production of factory cheese for cheese exports.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CANADA—													
Contracts Awarded........$000	13,610	8,228	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622
Building Permits..........$000	1,284	1,912	2,361	3,196	4,166	4,581	4,615	3,673	3,645	4,120	3,030	3,282	1,685
Electric Power.000,000 K.W.H.	2,051	1,900	2,102	2,132	2,050	1,993	1,987	1,984	2,004	2,338	2,219	2,283	2,278
Employment Average.1926=100	98·4	98·9	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1
Bank Debits...........$000,000	2,992	2,767	2,599	2,774	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228
Sales of Insurance..........$000	34,051	30,310	31,514	29,868	28,745	31,938	32,281	24,722	26,784	28,839	37,534	36,637	28,539
Commercial Failures..Number	104	131	103	100	91	100	104	87	88	94	94	......	......
Liabilities...............$000	1,558	1,524	1,402	1,454	1,146	1,428	1,327	1,135	994	929	1,078	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	150	282	249	395	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521
Building Permits..........$000	67	48	101	147	233	238	193	211	205	209	167	91	100
Electric Power.000,000 K.W.H.	39	34	47	59	57	58	56	50	52	60	60	62	66
Employment Average.1926=100	102·2	101·7	101·8	103·4	103·4	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5
Bank Debits...........$000,000	50·4	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4
Sales of Insurance..........$000	1,970	2,093	1,917	1,819	1,755	2,155	2,351	2,164	2,054	2,053	2,563	2,559	1,918
Commercial Failures..Number	6	1	5	3	3	8	9	4	1	7	1	......	......
QUEBEC—													
Contracts Awarded........$000	4,660	4,679	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255
Building Permits..........$000	284	203	468	445	696	1,094	1,324	839	894	857	638	895	367
Electric Power.000,000 K.W.H.	1,046	985	1,102	1,140	1,050	1,023	1,028	1,027	1,032	1,270	1,173	1,227	1,208
Employment Average.1926=100	95·2	95·1	91·4	96·4	99·8	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7
Bank Debits...........$000,000	829	866	823	927	892	920	857	789	859	1,031	1,088	1,059	1,032
Sales of Insurance..........$000	8,869	8,452	8,808	8,606	7,848	9,093	9,106	6,835	7,096	7,829	10,464	10,549	7,751
Commercial Failures.Number.	42	77	50	55	45	37	45	45	38	43	56	......	......
ONTARIO—													
Contracts Awarded........$000	5,741	3,736	4,384	4,492	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847
Building Permits..........$000	457	439	1,151	1,330	2,140	2,304	2,245	1,815	1,858	2,067	1,670	1,740	880
Electric Power .000,000 K.W.H.	676	613	668	665	673	662	636	636	634	690	697	705	722
Employment Average.1926=100	102·4	103·8	103·4	103·4	104·7	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4
Bank Debits...........$000,000	1,312	1,258	1,152	1,134	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576
Sales of Insurance..........$000	16,746	13,742	14,251	13,542	12,902	14,244	13,714	10,143	12,078	12,908	16,159	15,319	13,161
Commercial Failures..Number	38	32	35	22	31	35	35	28	35	24	30	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	975	495	1,464	785	2,894	1,772	1,778	2,133	1,127	803	390	876	280
Building Permits..........$000	48	38	145	778	539	458	377	430	351	637	192	188	105
Electric Power.000,000 K.W.H.	160	152	149	137	129	110	116	118	135	163	159	166	172
Employment Average.1926=100	93·7	95·1	90·5	92·7	97·7	101·9	103·9	107·4	108·6	106·0	98·6	94·2	9·14
Bank Debits...........$000,000	635	428	413	497	567	562	574	523	656	725	472	452	375
Sales of Insurance..........$000	4,012	3,532	4,125	3,674	3,867	4,139	4,535	3,388	3,676	4,833	5,513	4,993	3,594
Commercial Failures..Number	15	18	9	18	11	15	8	9	13	16	4	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	2,086	396	456	703	412	680	521	1,452	3,043	495	470	331	719
Building Permits..........$000	428	1,184	497	496	552	488	476	377	337	351	362	310	232
Electric Power.000,000 K.W.H.	132	116	135	132	141	140	150	154	151	154	131	123	109
Employment Average.1926=100	94·1	92·4	95·9	99·0	102·2	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3
Bank Debits...........$000,000	165·3	171·8	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8
Sales of Insurance..........$000	2,454	2,491	2,413	2,227	2,373	2,307	2,575	2,192	1,880	2,216	2,835	3,217	2,115
Commercial Failures..Number	3	3	4	2	1	5	7	1	1	4	3	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY

Items	Nov.	Dec.				Jan.					Feb.
	28	5	12	19	26	2	9	16	23	30	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat..........................000 bushels	1,444	1,847	1,266	2,045	2,112	1,118	1,183	801	545	493	443
Oats..........................000 bushels	404	537	391	607	540	391	312	308	266	437	407
Barley..........................000 bushels	165	184	97	248	220	166	209	129	115	114	138
Flax..........................000 bushels	8	8	4	6	8	4	5	3	2	2	2
Rye..........................000 bushels	23	28	10	21	31	21	20	10	6	8	9
VISIBLE SUPPLY—											
Wheat......................000,000 bushels	128·7	120·1	116·5	115·8	115·1	113·4	109·9	107·0	103·7	101·3	97·6
Oats..........................000 bushels	16,023	15,703	15,525	15,375	15,021	15,237	14,914	14,421	13,789	13,374	12,580
Barley..........................000 bushels	15,224	15,222	14,977	15,008	14,880	14,889	14,697	14,465	14,390	14,252	13,985
Flax..........................000 bushels	966	973	890	896	864	841	817	791	753	731	698
Rye..........................000 bushels	2,265	2,169	2,021	2,139	2,170	2,164	2,128	2,124	2,083	2,022	1,997
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Man. Nor...........per bush.	108/3	112/3	114/6	123/7	124/5	128/3	127/6	127/5	122/6	120/5	129/6
Oats No. 2 C.W.................. "	45/6	45/7	49/2	52	51/2	52/2	53/7	55/6	54/2	54	55/4
Barley No. 3 C.W................ "	62/5	65	72/3	79/4	82/4	86/6	84/2	83/6	82/2	81/6	83/7
Flax No. 1 C.W.................. "	157/2	159/6	164/7	171/5	170/6	172/2	171/1	172/4	167/2	166/7	170/3
Rye No. 2 C.W................... "	79/3	81/6	87/7	103/4	105/1	110/3	107	102/3	99/1	104/1	106/7

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Nov.	Dec.				Jan.					Feb.
	28	5	12	19	26	2	9	16	23	30	6
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle..........No.	19,643	18,870	18,136	14,874	65,468	7,847	14,605	22,400	16,051	12,710	14,564
Calves.......... "	6,523	6,323	7,368	7,159	3,275	3,274	4,804	6,867	6,039	5,343	6,671
Hogs.......... "	32,952	28,083	28,263	36,095	19,336	17,002	18,611	30,695	21,602	21,505	25,209
Sheep.......... "	8,592	7,916	7,365	7,224	3,964	2,831	4,407	4,939	3,882	3,768	4,017
PRICES AT TORONTO—											
Steers, medium..........per cwt. $	4.46	4.61	4.75	4.78	4.82	4.95	5.29	5.60	5.43	5.57	5.51
Calves, good veal.......... " $	8.36	9.14	9.25	9.17	9.25	10.09	10.84	11.20	11.00	10.64	10.34
Hogs, bacon.......... " $	7.62	7.62	7.96	8.14	8.45	8.73	8.50	8.56	8.27	8.73	8.24
Lambs, good handy weights.... " $	7.97	8.00	8.02	9.00	9.00	9.12	9.34	9.73	10.49	10.00	9.55
Carloadings—											
Grain and grain products..........	4,719	4,602	4,090	4,288	3,564	2,897	3,212	3,980	3,750	3,802	3,041
Live Stock..........	2,173	2,033	1,835	1,694	981	1,146	1,838	2,090	1,498	1,592	1,611
Coal..........	6,298	7,409	8,289	6,920	5,006	5,662	7,579	7,548	7,443	7,403	7,588
Coke..........	664	865	694	565	572	565	728	575	639	647	755
Lumber..........	2,123	1,987	1,834	1,844	1,336	1,205	1,564	1,699	1,756	1,854	1,651
Pulpwood..........	1,161	1,187	1,340	1,791	1,505	1,461	1,605	1,758	1,918	2,491	2,412
Pulp and paper..........	2,623	2,794	2,975	3,089	2,427	2,821	2,740	3,071	2,807	2,868	2,858
Other forest products..........	2,313	2.798	2,782	2,623	1,677	1,505	1,637	1,840	1,764	1,898	2,005
Ore..........	1,902	1,793	1,547	1,760	1,574	1,535	1,668	1,787	1,601	1,724	1,687
Mdse, L.C.L..........	12,878	12,730	12,826	12,477	9,707	9,477	11,888	12,236	12,091	12,200	12,250
Miscellaneous..........	12,732	11,849	11,498	11,228	7,803	9,016	10,546	10,705	10,345	10,621	10,650
Total cars loaded..........	49,586	50,047	49,710	48,279	36,152	37,290	45,005	47,289	45,612	47,100	46,508
Total cars received from connections..........	25,751	27,612	29,605	29,586	25,016	23,164	26,316	27,259	25,971	27,158	27,244
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products..........	26·73	30·63	32·46	41·67	46·44	37·58	42·26	43·30	49·63	39·46	42·42
Live stock..........	73·19	69·17	64·27	80·28	82·37	103·03	87·93	69·87	78·31	82·51	79·05
Coal..........	77·09	91·83	106·69	92·64	79·78	112·40	104·69	115·97	115·35	119·44	120·96
Coke..........	133·07	147·36	132·95	106·00	124·89	156·22	121·31	132·85	133.13	153·14	138·22
Lumber..........	65·44	68·92	68·54	70·30	63·86	69·79	71·12	65·18	67·81	55·97	53·24
Pulpwood..........	88·36	82·32	86·51	91·28	82·60	65·35	56·89	49·54	60·42	52·32	50·92
Pulp and paper..........	106·45	112·07	115·54	122·63	118·04	121·51	125·14	111·65	115·74	114·83	111·46
Other forest products..........	73·95	92·40	100·18	107·54	84·53	71·48	70·55	55·26	57·92	53·25	47·19
Ore..........	125·21	119·29	102·52	119·57	122·40	125·41	130·15	113·63	126·12	122·34	110·58
Merchandise..........	77·55	76·81	79·51	80·24	77·77	88·92	85·82	83·33	82·58	82·63	82·00
Miscellaneous..........	95·33	95·84	101·72	105·42	94·30	117·30	110·28	100·43	105.21	99·43	101·06
Total for Canada..........	70·96	76·16	79·88	84·55	81·42	90·84	86·45	81·08	84·73	82·48	81·63
Eastern Division..........	81·23	84·97	86·34	89·04	84·38	94·03	91·44	84·86	87·53	84·41	84·83
Western Division..........	56·09	62·81	71·30	76·93	76·87	86·54	79·39	75·62	80·32	79·44	75·51
Indexes of Wholesale Prices—											
Total..........	77·2	77·4	77·9	79·7	80·2	80·8	80·9	81·9	81·7	81·6	82·0
Vegetable products..........	78·4	79·4	80·5	84·4	85·5	87·1	87·0	88·3	87·1	87·1	87·8
Animal products..........	73·8	73·5	73·6	73·8	74·1	74·7	75·0	75·5	75·7	75·4	75·4
Textiles..........	69·8	69·9	70·1	71·0	71·0	71·1	71·1	71·8	71·8	71·9	71·9
Wood and paper..........	69·4	69·5	69·5	69·6	69·6	69·6	69·6	71·6	72·3	72·3	72·7
Iron and its products..........	88·3	88·4	88·4	91·4	91·5	91·5	91·5	92·0	92·1	92·1	92·1
Non-ferrous metals..........	75·5	75·4	76·3	78·2	79·9	80·9	81·4	83·3	83·0	82·5	83·5
Non-metallic minerals..........	84·9	85·0	85·0	85·5	85·8	85·5	85·5	85·5	85·4	85·4	85·4
Chemicals..........	78·8	78·8	78·8	79·0	79·0	79·0	79·0	80·8	80·7	80·7	81·0
Canadian farm products..........	77·4	78·3	79·4	83·1	84·3	86·5	86·8	87·6	85·4	84·9	85·8
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)..........	217·7	211·9	212·7	216·0	216·0	217·6	221·0	222·6	222·8	221·9	222·5
Machinery and equipment (8)..........	......	......	......	137·8	137·4	142·3	149·6	150·8	160·0	162·8	161·0
Pulp and paper (6)..........	164·5	168·7	165·8	29·0	29·2	31·9	35·2	36·7	38·6	38·6	38·6
Milling (4)..........	28·7	29·7	28·7	113·8	114·7	115·4	114·1	115·4	120·3	123·0	120·2
Oils (4)..........	109·9	110·6	110·1	219·9	218·3	219·3	228·7	230·1	230·1	229·4	229·7
Textiles and clothing (10)..........	230·0	216·5	220·0	73·8	74·6	74·6	75·2	76·5	78·8	78·9	78·8
Food and allied products (13)..........	73·9	73·0	73·5	182·0	182·3	181·2	183·3	184·1	184·4	185·2	185·0
Beverages (7)..........	179·3	180·2	178·2	143·6	141·9	142·2	140·5	141·3	141·4	141·1	140·2
Building materials (14)..........	......	......	......	185·3	188·1	192·2	194·8	196·9	199·4	198·0	198·6
Industrial mines (2)..........	......	......	......	547·6	551·5	553·9	546·9	553·9	548·5	544·3	553·4
UTILITIES—											
Total (19)..........	61·1	61·0	60·7	61·6	62·1	64·7	67·6	68·8	69·2	69·2	71·2
Transportation (2)..........	33·8	33·3	33·1	33·6	33·8	36·9	38·1	38·3	39·4	38·9	41·3
Telephone and telegraph (2)..........	118·8	120·2	120·6	121·6	121·7	121·0	121·6	121·8	122·1	122·4	125·9
Power and traction (15)..........	80·0	80·0	79·4	80·8	81·5	84·5	89·6	91·8	91·8	92·2	93·8
BANKS (9)..........	......	......	......	87·3	89·5	89·5	91·4	94·1	96·6	96·8	96·8
Grand total (96)..........	136·0	138·2	133·4	135·5	135·7	137·7	140·1	137·7	138·1	137·8	139·0
MINING STOCKS—											
Gold (21)..........	133·0	133·0	129·9	131·4	130·4	133·6	135·8	137·1	139·6	139·8	141·3
Base metals (3)..........	314·4	313·6	306·9	320·5	321·8	322·1	322·3	332·4	337·6	321·8	321·6
Total Index (24)..........	168·3	168·2	164·4	168·3	167·7	170·3	172·1	175·2	177·9	175·6	176·4
Dominion of Canada long-term bond prices.	117·9	117·9	118·0	118·5	118·3	118·4	118·4	118·0	117·7	117·3	116·3
Dominion of Canada long-term bond yields.	64·6	64·6	64·5	63·6	63·9	63·7	63·9	64·3	64·6	65·1	66·5
Foreign Exchange—											
Sterling at Montreal..........	......	......	......	......	......	......	......	4·9112	4·9126	4·9058	4·8989
U.S. Dollars..........	......	......	......	......	......	......	......	1·0000	1·0007	1·0006	1·0003
French Franc..........	......	......	......	......	......	......	......	·0467	·0467	·0467	·0466
Economic Index[1]..........	**112·9**	**112·0**	**112·9**	**113·9**	**116·6**	**115·2**	**117·3**	**120·4**	**121·5**	**118·4**	**118·9**
Inverted index bond yields..........	154·8	154·8	155·0	157·2	156·5	157·0	156·5	155·5	154·8	153·6	150·4
Bank clearings..........	94·4	94·9	95·7	93·1	101·5	96·9	102·6	101·2	118·5	116·3	122·1
Shares traded..........	671·9	536·0	422·1	301·1	396·9	292·6	460·6	839·0	752·2	510·2	438·6

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock prices are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1935,	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,359	4,460	4,615	5,322	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,359
Oats....... "	1,027	924	934	906	695	693	913	1,034	1,076	1,108	1,335	1,241	1,027
Corn....... "	175·0	175·8	215·0	233·0	248·9	220·4	272·0	288·9	305·9	273·7	306·5	247·2	175·0
Barley..... "	98·4	104·3	87·5	83·6	84·4	79·0	70·1	80·8	82·1	104·7	129·9	120·8	98·0
Mixed grain "	1,969	1,838	1,669	1,667	1,626	1,026	905	870	977	1,269	1,598	1,692	1,969
MILL PRODUCTION													
Wheat flour: percentage of operation...	41·6	40·8	44·5	49·6	44·7	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8
Quantity..,.000 bbls.	957	982	1,019	1,172	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1,090
Exports..... "	443·8	314·3	340·1	476·8	281·1	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3
Oatmeal.....000 lbs.	693·0	652·9	495·3	669·3	449·3	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7
Rolled oats.. "	11,376	9,099	10,643	10,411	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809
Corn flour, meal "	1,544	1,772	1,607	2,305	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974
Sugar Refining in 4-week periods 000 lbs.	Jan. 25	Feb. 22	Mar. 21	April 18	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31
RAW SUGAR.													
Stocks on hand at beginning of period	79,673	89,098	91,174	113,947	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164
Receipts............	30,480	22,511	45,709	29,544	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024
Meltings and shipments............	21,055	20,435	22,936	50,095	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509
REFINED SUGAR													
Stocks on hand at beginning of period	189,289	174,659	146,598	114,503	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036
Manuf'd granulated.	21,410	17,753	19,320	40,073	75,530	81,879	83,782	83,466	70,707	88,186	126,150	138,895	86,468
Yellow and brown	2,635	3,017	3,011	6,382	10,800	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188
Total manufactured.	24,045	20,770	22,331	46,455	86,330	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656
Total domestic sales	38,559	48,695	56,130	58,665	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446
Sales granulated....	33,585	42,003	48,595	51,551	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680
Yellow and brown	5,090	6,890	7,651	7,355	9,462	8,161	9,227	7,361	9.084	12,627	12,853	15.110	9,920
Total sales..........	38,674	48,893	56,245	58,905	80,788	67,241	101.368	92,841	94,762	107,439	87,526	82,537	65,600

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,326	1,447	1,512	1,625	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388
plug....... "	305·0	250·5	291·4	304·3	313·5	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5
Foreign raw leaf "	304·7	436·2	406·8	432·0	530·8	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6
Cigarettes.......mn	316·5	357·9	371·1	420·8	500·1	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2
Cigars...........000	4,954	7,395	8,868	8,804	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635
Snuff............lbs.	66,328	58,044	54,187	66,820	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	338·8	350·5	323·9	309·1	250·6	257·7	280·7	360·0	352·8	289·9	277·2	276·0	....
McKays and all imitation welts.......	669·6	898·9	1,110·5	1,080·2	864·4	755·0	733·4	960·4	968·8	721·7	461·7	536·5	....
Nailed, pegged, screw or wire fastened.............	149·7	155·1	165·9	134·3	103·8	118·6	115·4	139·9	147·3	142·5	109·8	119·7	....
Stitchdowns........	237·6	283·9	331·6	342·6	340·4	318·1	206·4	177·2	180·7	190·3	157·0	175·8	....
Total...........	1,431	1,731	1,986	1,923	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	....
TOTAL FOOTWEAR													
Men's..............	486·4	544·1	596·6	541·9	481·5	470·1	483·6	527·8	556·7	538·7	502·6	531·4	....
Boys' and youths'..	94·4	92·3	97·1	96·4	90·3	90·0	69·6	93·9	116·1	123·4	107·0	94·5	......
Women's............	639·4	892·7	1,050·6	1,051·4	878·4	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	....
Misses' and Children's.............	225·1	235·2	289·7	286·7	266·1	269·1	211·4	242·8	279·9	277·9	239·2	179·1	....
Babies' and infants'.	68·7	71·0	76·6	89·2	79·1	82·2	70·0	65·5	80·4	87·5	65·5	56·9	....
Total...........	1,514	1,835	2,111	2,066	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	....
Newsprint production......000 tons	227·96	221·57	243·90	258·72	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69
Shipments 000 tons	181·40	106·08	239·25	267·30	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29
Stocks....000 tons	76·66	92·08	96·25	85·63	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51
Dairy Production													
Creamery butter 000 lbs.	9,485	8,022	9,438	14,495	25,288	38,828	36,839	31,123	28,297	22,772	13,449	10,807	8,825
Factory cheese "	1,021	761	1,126	2,041	9,731	20,991	21.522	19,159	18,623	14,956	5,401	1,482	1,032

II. Production—Concluded

5. MINERAL PRODUCTION

—		1935	1936											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold	000 oz.	307·3	277·6	266·4	299·1	299·3	308·5	316·7	319·5	328·7	330·8	334·1	319·3	330·1
Silver	000 oz.	1,700	1,213	1,235	1,460	1,462	1,419	1,657	1,796	1,539	1,329	1,580	1,639	1,836
Nickel	tons	7,499	7,026	8,076	7,833	5,509	5,908	7,035	6,285	6,176	7,936	6,371	7,528	9,006
Copper	tons	18,278	17,145	16,456	18,239	17,746	17,522	15,711	14,290	17,694	18,078	17,326	18,516	21,816
Lead	tons	15,284	14,053	13,575	15,647	16,835	16,024	14,262	16,162	16,994	14,564	14,130	19,158	20,195
Zinc	tons	14,155	13,580	10,339	13,144	11,852	14,815	14,994	15,437	13,799	15,567	15,844	11,377	10,647
FUELS—														
Coal	000 tons	1,287	1,391	1,493	1,030	936	998	1,033	1,050	1,036	1,433	1,762	1,464	1,490
Petroleum	000 bbls.	125·7	121·2	107·9	117·8	107·7	114·3	114·0	139·9	139·8	135·6	137·0	129·2	139·7
Natural gas	000 M cu. ft.	2,983	3,499	4,012	2,839	2,297	1,685	1,377	1,210	1,140	1,430	1,961	2,469	3,056
NON-METALS—														
Asbestos	tons	15,924	17,016	17,038	16,225	19,605	27,361	23,136	27,749	25,128	31,067	38,231	37,086	21,485
Gypsum	000 tons	21·2	4·9	2·9	5·3	40·0	76·6	136·5	132·5	81·9	87·5	157·5	75·7	......
Feldspar	tons	1,072	901	937	878	825	1,229	2,565	2,859	1,910	2,749	2,245	1,820	......
Salt (commercial)	tons	13,260	11,013	11,662	13,411	16,064	27,016	19,257	20,962	19,726	19,404	22,496	30,205	......
STRUCTURAL MATERIALS—														
Cement	000 bbls.	117	97	95	167	294	419	559	539	601	702	567	309	......
Clay products	$ 000	165	117	102	164	227	307	344	373	377	369	341	269	......
Lime	tons	32,338	30,206	28,133	32,929	36,296	39,239	37,294	36,927	36,598	40,100	45.170	42,613	......

—	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	61·34	55·75	55·01	54·05	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40
Ferro-alloys production...........tons	4,324	5,114	5,455	4,437	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,775	6,519
Steel ingots and castings.....000 l. tons	100,23	93·29	101·09	107·22	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24
Shipments—													
Gold.......000 oz.	311·1	283·4	271·7	305·1	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5
Gold bullion000 oz. non-monetary	295	74	40	331	87	....	....	298	130	295	373	117	146
exports.....$000	10,327	2,660	1,416	11,624	3,084	....	....	10,424	4,545	10,322	13,063	4,085	5,091
Silver......000 oz.	1,239	1,361	1,958	718	1,450	1,610	1,552	2,033	1,196	1,619	989	917	1,104

6. OUTPUT OF CENTRAL ELECTRIC STATIONS

Monthly Data	000 K.W.H.												
TOTALS FOR CANADA:													
Water	2052114	1900249	2101372	2131881	2049713	1993366	1986583	1984413	2004433	2237928	2219428	2283384	2277638
Fuel	39,383	37,729	34.268	32,747	33,650	35,614	34,564	36.003	37,990	42,580	42.551	42,349	41,520
Total	2091497	1937978	2135640	2164628	2083363	2028980	2021147	2020416	2042423	2280508	2261979	2325733	2319158
GENERATED BY FUEL:													
Prairie Provinces	21,051	19,713	18,879	17,393	17,531	17,507	18,187	18,540	19,784	21,937	21,853	22,789	22,295
Other Provinces	18,330	18,016	15,389	15,354	16,119	18,107	16,377	17,463	18,206	20,643	20,698	19,559	19,225
EXPORTS	118,050	110,684	125,921	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,927
PROVINCIAL CONSUMPTION:													
Maritime Provinces	55,234	49,622	60,954	73,064	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959
Quebec	865,741	795,547	907,738	958,895	904,761	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1031299
Ontario	739,119	693,333	737,870	726,225	688,923	645,006	620,444	636,300	654,597	710,395	724,460	759,205	766220
Prairie Provinces	182,486	172,983	169,628	155,381	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,004	195683
British Columbia	130,866	115,809	133,774	130,567	139,239	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109070
Total	1973446	1827294	2009720	2039132	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2184231
DELIVERIES TO BOILERS:													
New Brunswick	....	....	4,092	7,538	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	......
Quebec	379,404	354,977	441,719	508,424	443,978	414.866	417,260	406,006	406,359	496,953	517,446	518,576	556995
Ontario	128,895	123,733	130,016	128,984	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496
Manitoba	51,586	50,226	45,909	40,223	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,741
British Columbia	345	486	472	358	484	369	380	425	449	484	595	498	510
Total	560,230	529,422	622,208	685,527	581,429	518,029	504,160	490,277	498,474	618,109	654,015	660,960	701742
Daily Average													
TOTALS FOR CANADA:													
Water	66,182	65,511	67,780	71,051	66,109	66,436	64,074	64,003	66,789	75,416	73,981	73,658	73,472
Fuel	1.270	1,301	1,106	1,091	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339
Total	67,452	66,812	68,886	72,142	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,811
GENERATED BY WATER:													
Maritime Provinces	1,244	1,174	1,530	1,976	1,837	1,940	1,818	1,603	1,742	1.923	1,988	1,999	2,142
Quebec	33,732	33,957	35,536	37,987	33,877	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38,961
Ontario	21,803	21,150	21,552	22,154	21,700	22,051	20,520	20,515	21.140	22,257	23,208	22,742	23,302
Prairie Provinces	5,158	5,229	4,813	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539
British Columbia	4,260	4,016	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,528
GENERATED BY FUEL:													
Prairie Provinces	679	680	609	580	565	584	587	598	659	708	728	736	719
Other Provinces	591	621	497	511	520	603	528	563	607	666	690	630	620
EXPORTS	3,808	3,817	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown	......	11	......	12	22	26	18	8	34	21	2	......	......
NOVA SCOTIA	53	33	82	109	135	185	115	178	142	109	99	80	67
Halifax	51	33	78	102	121	142	96	128	102	96	81	74	63
New Glasgow	......	......	......	......	......	15	5	......	2	3	6	5	......
Sydney	2	......	4	7	14	28	13	50	38	9	12	2	4
NEW BRUNSWICK	19	4	18	61	49	33	60	22	29	80	67	11	33
Fredericton	......	......	5	38	18	2	9	6	13	11	37	4	25
Moncton	11	......	2	10	7	8	38	2	6	12	3	1	......
Saint John	8	4	12	13	24	23	13	13	11	57	27	6	8
QUEBEC	289	203	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367
Montreal and Maisonneuve	271	159	387	305	565	610	1,182	696	774	608	504	844	305
Quebec	2	8	45	36	52	422	33	66	21	88	44	1	14
Shawinigan	......	2	......	8	25	6	5	6	16	41	3	13	......
Sherbrooke	10	5	16	23	15	27	40	17	32	44	45	6	7
Three Rivers	2	1	5	32	704	5	428	9	18	184	123	17	10
Westmount	5	28	15	41	36	23	41	45	27	50	30	18	30
ONTARIO	457	439	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880
Belleville	1	4	17	5	12	11	6	8	4	16	1	......	......
Brantford	17	1	5	6	17	20	24	16	6	16	22	11	30
Chatham	3	......	3	38	6	17	14	12	25	4	1	33	6
Fort William	......	......	10	24	21	52	30	15	40	8	7	2	1
Galt	2	3	3	17	9	17	7	35	30	6	10	2	1
Guelph	1	7	4	4	8	10	17	12	21	14	2	......	4
Hamilton	51	29	119	107	95	166	91	120	81	161	180	269	69
Kingston	3	10	13	13	27	36	43	29	17	35	8	19	3
Kitchener	8	7	8	27	42	59	44	44	88	75	32	16	45
London	17	13	28	59	83	95	78	88	103	50	38	19	120
Niagara Falls	1	......	3	9	30	24	6	17	19	23	5	3	6
Oshawa	1	5	1	16	16	13	10	28	9	5	3	1	......
Ottawa	22	19	197	71	351	300	196	218	159	124	76	47	15
Owen Sound	......	5	1	6	4	24	22	4	12	8	6	83	1
Peterborough	3	5	16	27	11	46	52	24	31	20	32	4	2
Port Arthur	2	2	12	13	25	50	27	32	17	17	7	8	1
Stratford	1	2	3	1	3	16	3	1	8	9	4	2	2
St. Catharines	......	......	4	16	40	30	262	186	17	46	185	37	16
St. Thomas	......	......	1	4	2	44	5	......	8	3	1	12	......
Sarnia	4	4	10	6	8	10	14	33	16	8	4	6	5
Sault Ste. Marie	1	16	4	28	40	33	18	27	29	11	12	9	1
Toronto	201	252	493	531	711	972	777	555	836	1,045	821	989	208
York and East Townships	53	19	151	240	440	254	295	204	172	248	137	128	271
Welland	......	1	14	8	15	11	15	20	12	5	4	1	3
Windsor	63	30	25	40	108	43	102	63	71	73	61	27	68
Riverside	......	......	......	5	5	3	1	2	2	9	......	2	......
Woodstock	2	7	5	9	11	11	88	16	34	4	8	10	2
MANITOBA	34	20	45	68	341	157	173	155	155	296	68	48	26
Brandon	4	......	......	1	4	9	2	5	30	......	1	......	1
St. Boniface	......	......	......	1	11	16	3	20	15	2	9	20	......
Winnipeg	30	20	45	66	326	132	168	130	110	294	59	28	25
SASKATCHEWAN	5	6	4	56	58	110	35	144	72	56	26	69	32
Moose Jaw	4	5	1	1	6	4	13	2	4	5	5	9	......
Regina	......	......	1	41	33	45	15	121	37	34	13	19	31
Saskatoon	1	1	2	14	19	62	7	21	30	17	8	41	1
ALBERTA	9	12	97	653	139	185	168	130	125	283	94	71	47
Calgary	7	8	49	212	54	86	59	30	45	218	66	10	36
Edmonton	2	2	27	408	64	74	94	55	64	52	13	40	8
Lethbridge	......	......	7	32	17	24	12	44	15	13	15	22	3
Medicine Hat	......	1	14	1	4	......	2	1	1	1	......	......	......
BRITISH COLUMBIA	437	1,193	506	505	555	497	485	386	346	361	327	365	232
Kamloops	1	1	9	19	15	6	3	10	1	7	7	......	......
Nanaimo	7	1	22	6	9	25	15	8	17	6	4	48	......
New Westminster	17	18	33	25	27	48	91	44	16	16	17	18	5
Prince Rupert	2	......	1	......	4	2	......	......	1	4	......	49	2
Vancouver	359	1,108	356	396	452	379	339	262	272	251	254	213	160
N. Vancouver	1	......	34	2	1	4	4	3	1	3	1	5	1
Victoria	50	65	53	57	46	34	34	60	37	73	43	32	65
Total 58 cities	1,303	1,921	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,685

III. Construction
8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Contracts Awarded—													
Apartments	154	29	530	340	264	318	324	528	366	490	409	171	521
Residents	1,069	1,071	1,574	3,364	4,277	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311
TOTAL RESIDENTIAL	1,223	1,099	2,105	3,703	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832
Churches	19	288	84	119	310	242	798	198	95	216	90	65	73
Public garages	55	128	87	279	306	431	293	349	122	440	231	127	356
Hospitals	199	7	120	126	131	659	175	93	212	101	255	49	43
Hotels and clubs	135	62	136	188	261	224	334	94	194	150	114	139	171
Office buildings	85	83	238	620	437	180	130	125	744	126	275	105	132
Public buildings	1,050	185	127	278	352	794	391	578	679	1,272	745	675	157
Schools	77	23	125	153	332	882	577	898	477	338	146	107	100
Stores	262	371	742	650	566	791	838	780	508	627	314	177	378
Theatres	2	159	130	177	176	151	156	447	330	321	266	201	87
Warehouses	88	877	136	250	380	781	269	490	187	710	301	222	149
TOTAL BUSINESS	1,972	2,183	1,925	2,840	3,251	5,134	3,964	4,053	3,547	4,300	2,736	1,866	1,646
TOTAL INDUSTRIAL	3,069	227	1,243	628	2,307	2,114	568	1,098	1,059	1,240	975	447	502
Bridges	132	40	85	15	180	263	1,558	518	3,749	174	864	173	333
Dams and wharves	182	75	68	49	30	35	104	307	349	648	1,209	63	438
Sewers and water mains	645	82	161	171	58	86	169	412	206	289	115	123	32
Roads and streets	113	123	88	87	2,943	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368
General engineering	6,275	4,399	4,615	2,322	1,653	1,585	2,125	1,055	1,328	1,747	2,627	221	473
TOTAL ENGINEERING	7,347	4,718	5,017	2,644	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642
GRAND TOTAL	13,610	8,228	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622
Prince Edward Island—													
Residential	.....	.....	4	.....	9	9	.....	53	8	34	25	.....	.....
Business	.....	28	15	.....	.....	4	.....	21	.....	4	.....	.....	1
Industrial	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering	.....	.....	.....	.....	.....	30	15	2	80	.....	.....	.....	.....
TOTAL	.....	28	19	2	9	43	15	75	88	38	25	.....	1
Nova Scotia—													
Residential	59	62	90	125	211	286	267	378	286	213	187	164	164
Business	28	75	54	75	195	152	264	217	214	314	86	55	114
Industrial	1	30	3	4	3	26	5	.....	31	14	.....	7	.....
Engineering	46	48	13	45	2,234	169	390	344	98	167	144	196	133
TOTAL	134	215	160	248	2,643	633	925	939	630	709	418	422	410
New Brunswick—													
Residential	13	17	18	36	109	84	73	43	54	66	50	15	9
Business	3	22	30	101	116	56	72	46	7	38	78	6	36
Industrial	.....	.....	.....	.....	.....	10	20	150	54	90	3	.....	6
Engineering	.....	.....	23	8	338	5,072	108	318	2,033	115	2	.....	60
TOTAL	16	39	71	145	563	5,222	272	556	2,148	309	132	21	110
Quebec—													
Residential	406	389	786	773	982	1,302	1,285	1,541	853	1,283	1,269	556	990
Business	250	1,096	627	566	851	1,492	1,102	1,187	613	1,045	977	570	275
Industrial	1,546	63	24	67	207	281	131	470	57	245	356	44	183
Engineering	2,458	2,132	2,298	2,034	248	429	336	553	1,355	2,746	4,911	962	807
TOTAL	4,660	3,679	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255
Ontario—													
Residential	544	488	1,038	2,330	2,740	2,960	2,199	2,447	2,622	3,034	2,426	933	1,366
Business	386	664	816	1,529	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954
Industrial	1,184	83	162	470	529	1,620	359	362	779	779	514	369	251
Engineering	3,627	2,141	2,369	163	1,419	1,835	7,017	1,983	1,257	1,158	623	108	277
TOTAL	5,741	3,376	4,384	4,492	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847
Manitoba—													
Residential	10	14	46	68	170	209	123	143	175	81	52	49	12
Business	42	37	92	84	216	303	267	336	160	145	76	59	42
Industrial	2	25	7	1	7	53	.....	35	28	39	10	5	15
Engineering	733	318	115	173	66	318	1,010	846	192	12	18	29	54
TOTAL	787	394	259	326	458	882	1,400	1,360	555	277	157	141	123
Saskatchewan—													
Residential	.....	12	5	16	53	47	26	54	27	37	28	4	11
Business	6	23	26	119	153	175	98	113	142	73	15	91	32
Industrial	.....	.....	5	.....	1	18	20	.....	19	6	4	7	1
Engineering	57	.....	88	77	39	109	28	220	87	53	.....	22	.....
TOTAL	64	35	124	212	245	349	172	387	274	169	46	123	44
Alberta—													
Residential	38	14	20	83	77	138	91	120	94	53	43	41	33
Business	57	21	43	118	122	218	61	157	120	259	43	46	81
Industrial	20	5	1,000	33	1,508	69	16	71	4	41	59	16	.....
Engineering	10	25	20	14	484	116	38	40	79	5	43	510	.....
TOTAL	124	66	1,082	248	2,190	540	206	387	297	358	187	612	114
British Columbia—													
Residential	153	104	99	272	192	285	232	257	213	275	133	157	248
Business	1,201	216	224	248	130	198	173	139	304	108	131	112	112
Industrial	316	22	43	52	53	38	18	9	88	28	31	.....	46
Engineering	416	54	91	130	37	160	99	1,047	2,438	85	176	63	312
TOTAL	2,086	396	456	703	412	680	521	1,452	3,043	495	470	331	719

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Receipts Country Elevators													
Wheat	3,203	2,093	7,169	4,620	5,506	8,746	4,003	40,789	57.728	22,551	9,046	8,000	3,154
Oats	1,169	1,585	4,377	1,354	1,236	2,147	2.549	3,422	6,733	4,472	2,308	2,287	1,391
Barley	430	525	1,581	650	561	900	1,605	5,333	7,465	4,166	1,162	852	570
Flax	10	10	38	31	35	58	36	67	701	288	66	28	12
Rye	61	54	156	102	90	190	284	483	383	156	88	102	45
Visible Supply[1]													
Wheat	244,540	222,694	204,435	185,219	161,850	134,932	118,314	135,170	162,116	148,226	120,053	113,293	101,376
Oats	11,672	10,986	12,504	10,684	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15,155	13,351
Barley	8,838	8,392	8,951	8,617	7,100	5.755	5,624	10,306	15,387	17,327	15,221	14,855	14,224
Flax	452	421	435	362	349	325	289	291	946	1,048	973	837	730
Rye	4,662	4,678	4,791	4,808	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022
Exports													
Wheat	7,557	14,241	13,146	6,572	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789
Oats	261	477	514	194	802	1,248	1,485	377	372	813	840	1,106	705
Barley	81	155	86	20	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47
Flax	....	4	1	19	....	....	....	45	....	82	42	3	1
Rye	....	....	....	....	989	623	664	540	532	357	552	180	....
Buckwheat	20	8	15	38	9	16	8	....	....	35	88	39	24
Cash Price													
Wheat, No. 1 Nor..$	·847	·821	82/1	80/4	76/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6
Oats, No. 2 C.W...$	·336	·355	35/7	33/5	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4
Barley, No. 3 C.W.$	·342	·361	37/6	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6
Flax, No. 1N.W.C.$	1·596	1·590	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4
Rye, No. 1C.W....$	·425	·428	43/3	41/3	41/1	44	57/5	67/1	68	69/6	75/3	96/5	103/1

[1] First of following month.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle	64,496	60,436	61,785	77,875	64,423	64,835	60,855	66,675	100,156	114.350	87,884	61,707	70,621
Calves	19,133	19,844	31,347	40,429	45,318	48,808	46,320	41,026	48,596	47,392	36.845	25,897	25,277
Hogs	78,446	74,918	77,526	74,822	73,491	79,042	66,345	71,674	85,109	112,461	125.503	124,870	100,816
Sheep	16,833	13,502	13,844	12,525	11,027	27,230	36,085	47,185	57,789	85,716	53,919	26,202	18,335
Inspected Slaughterings													
Cattle	69,810	62,097	61,927	66,816	65,132	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473
Calves	27,060	29,099	48,588	67,583	71,784	68,946	57,096	52,613	55,404	51,070	39,553	33,820	28,576
Sheep	9,365	9,845	5,451	31,031	21,558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547
Lambs	39,069	33,553	37,112	1,281	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41,276
Swine	275,775	245,049	262,531	266,855	279,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Butter—													
Creamery	24,251	16,190	8,512	4,497	10,338	27,579	41,521	50,911	55,749	53,351	43,523	35,948	28,668[1]
Dairy	121	92	53	35	59	203	321	313	367	310	229	159	161
Totals	24,372	16,282	8,564	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829
Cheese	21,957	19,038	16,640	13,774	14,618	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236[2]
Eggs—													
Cold Storage	526	6	63	2,219	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942
Fresh	424	87	320	584	482	542	377	590	432	183	211	455	982
Frozen	2,093	1,641	1,234	1,326	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3,511	3,113
Pork—													
Totals	32,813	35,660	36,634	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409
Lard	3,609	2,792	2,913	3,445	3,778	3,290	3,222	2,300	2,189	2,336	2,206	2,454	2,209
Beef—													
Totals	20,237	16,910	16,571	15,382	13,853	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450
Veal—													
Totals	2,180	1,626	1,478	1,930	2,558	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296
Mutton and Lamb—													
Totals	4,775	3,621	2,822	1,645	761	671	671	765	1,764	5,649	7,421	7,234	6,165
Poultry	11,095	9,973	8,708	6,705	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374
Fish—													
Fresh, frozen	16,679	12,780	11,024	9,301	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209
Smoked, etc	3,869	3,154	3,325	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934
Fresh frozen during preceding month	1,876	1,262	3,045	1,796	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123

[1] This figure includes approximately 52,000 pounds of butter reported by creameries added to the list since Feb. 1, 1936.
[2] This figure includes approximately 3,252,072 pounds of cheese reported by firms added to the list since Feb. 1, 1936.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (16)	117·2	40·8	41·4	61·4	81·5	97·6	107·0	69·5	60·7	73·5	83·9	83·9	109·9
Candy (6)	116·8	44·7	61·6	47·5	83·8	59·1	45·8	49·9	58·3	55·1	46·9	46·9	120·4
Clothing, men's (15)	100·4	47·1	41·8	55·8	81·3	80·3	72·8	54·0	48·2	67·5	104·4	93·1	109·4
Clothing, women's (12)	121·7	39·8	41·6	47·9	73·5	68·8	70·2	61·5	51·2	56·9	67·9	60·5	134·2
Departmental (37)	116·5	53·6	57·8	62·5	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·9
Drugs (23)	87·9	72·6	73·7	73·8	74·3	74·1	72·5	75·1	73·0	73·6	81·5	74·1	94·2
Dyers and cleaners (8)	56·7	51·9	48·8	68·4	112·0	105·6	90·9	82·7	76·6	87·0	84·4	57·0	73·4
Furniture (26)	81·7	46·9	59·0	62·1	86·1	94·1	76·3	62·5	79·8	91·6	104·2	85·0	100·6
Groceries and meats (34)	80·3	75·2	74·2	74·8	73·8	79·3	74·1	74·2	74·8	74·9	83·5	73·6	88·1
Hardware (16)	77·9	54·5	51·9	69·0	86·5	115·3	110·0	97·9	101·5	116·5	120·2	98·5	108·0
Music and radio (9)	67·7	43·2	40·4	36·6	36·9	50·1	34·9	34·1	31·9	63·3	69·8	61·0	78·2
Restaurants (14)	55·7	50·4	49·0	52·7	51·7	53·3	52·4	55·8	57·3	55·3	55·1	52·7	59·2
Variety (9)	164·0	53·4	60·8	65·1	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·6	183·0
General index (225)	98·9	59·4	60·8	65·1	73·3	77·8	74·7	66·2	67·9	76·3	88·7	78·6	108·9

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Passenger automobile production ... No.	11,261	10,853	14,488	20,247	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009
Truck production ... No.	2,041	2,415	3,486	4,704	3,617	2,274	2,283	1,609	2,174	769	726	3,869	4,574
Total cars and trucks ... No.	13,302	13,268	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583
New Motor Vehicle Sales—													
New passenger ... No.	4,730	4,299	9,451	17,264	15,854	10,089	6,592	4,407	3,120	3,441	5,373	9,583	......
Retail value ... $000	4,808	4,457	9,763	17,623	16,105	10,390	6,722	4,573	3,369	3,785	5,782	9,861	......
New trucks and buses ... No.	814	1,113	2,149	3,394	3,239	2,447	1,646	1,487	1,431	1,079	618	1,021	......
Retail value ... $000	805	1,109	2,238	3,276	3,168	2,735	1,727	1,599	1,473	1,144	667	1,061	......
Total cars, trucks and buses No.	5,544	5,412	11,600	20,658	19,093	12,536	8,238	5,894	4,551	4,520	5,991	10,604	......
Retail value ... $000	5,612	5,565	12,001	20,899	19,274	13,125	8,448	6,172	4,842	4,930	6,448	10,922	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,885	4,775	9,518	16,986	20,849	18,653	14,474	11,136	9,830	8,656	6,881	8,219	......
Percentage change[1]	+79·0	+12·4	+32·5	+33·2	+41·5	+45·5	+21·0	+22·6	+34·9	+36·9	+17·6	+57·9	......
Financing in ... $000	2,023	1,932	3,914	7,127	8,566	7,344	5,755	4,293	3,752	3,223	2,751	3,529	......
Percentage change[1]	+73·8	−2·7	+31·3	+32·6	+39·4	+48·2	+24·0	+26·1	+33·7	+36·3	+20·0	+58·4	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Imports—													
Total	40,590	41,597	52,681	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883
Vegetable products	6,203	7,093	9,564	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427
Animal products	1,854	2,241	2,826	1,914	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634
Textiles	8,402	8,195	9,702	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554
Wood and paper	1,783	1,959	2,323	1,897	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376
Iron and its products	9,088	8,666	11,695	11,180	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,345
Non-ferrous metals	2,487	2,557	2,983	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896
Non-metallic minerals	6,720	6,525	8,135	6,180	10,287	11,711	10,506	10,566	11,119	13,012	12,242	8,496	7,485
Chemicals and allied products	2,144	2,047	2,599	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567
Miscellaneous commodities	1,910	2,313	3,199	2,269	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599
Exports—													
Total	64,744	62,798	74,582	57,964	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416
EXPORTS OF CANADIAN PRODUCE	63,865	62,074	73,445	57,424	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242
Vegetable products	12,795	19,659	19,843	10,061	30,246	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902
Animal products	10,249	8,938	10,462	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273
Textiles	703	849	942	497	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091
Wood and paper	13,362	12,412	17,594	13,104	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582
Iron and its products	4,576	3,460	5,967	2,885	4,745	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655
Non-ferrous metals	19,320	13,144	13,955	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087
Non-metallic minerals	1,445	1,360	1,592	1,391	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140
Chemicals and allied products	1,436	1,268	1,808	1,334	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601
Miscellaneous commodities	979	982	1,283	882	1,537	1,507	1,294	1,405	1,426	1,304	1,358	1,294	910
ACTIVE BALANCE OF TRADE	24,154	21,200	21,901	15,747	25,395	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	616	483	525	508	536	473	500	526	683	814	1,060	1,180	760
Cocoa and chocolate	170	185	196	111	356	194	193	182	259	304	377	512	375
Coffee and chicory	284	347	366	260	497	332	310	200	267	298	413	269	331
Fruits	1,189	1,077	1,497	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135
Gums and resins	136	142	176	134	204	143	131	181	144	209	180	137	217
Nuts (edible)	160	298	258	238	274	258	181	175	246	490	517	436	232
Rubber (chiefly raw)	714	745	855	589	1,034	973	1,020	1,524	1,044	1,350	1,781	654	957
Seeds	238	236	292	473	106	170	139	26	240	121	349	169	149
Sugar, chiefly for refining	565	756	1,030	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542	1,383	563
Tea	581	697	972	626	1,662	424	529	483	656	856	763	824	767
Vegetables	339	426	743	729	913	949	371	101	91	170	295	373	427
ANIMAL PRODUCTS—													
Fish	151	139	133	100	127	209	266	200	199	208	184	204	119
Furs, chiefly raw	651	876	1,061	732	634	566	431	354	373	428	319	575	1,142
Hides	430	294	461	309	336	358	298	283	511	561	547	449	546
Leather, unmanufactured	259	273	251	183	192	212	193	206	204	267	248	280	323
Leather, manufactured	79	188	314	181	146	91	101	222	260	197	133	94	110
TEXTILE PRODUCTS—													
Artificial silk	165	162	180	144	155	184	185	249	350	322	256	201	354
Cotton, raw	2,482	1,470	1,656	921	1,307	969	811	995	1,277	2,258	2,723	2,899	2,087
yarn	230	247	291	195	255	196	184	204	179	216	234	202	236
other	1,191	1,224	1,468	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136	826	1,392
Flax, hemp and jute	589	695	857	555	737	770	749	795	774	1,010	910	770	783
Hats and caps	24	57	78	66	51	43	48	116	111	78	37	36	79
Manila and sisal grass	226	376	324	91	141	347	185	308	170	177	222	659	372
Silk—Raw	279	275	372	293	274	238	253	297	303	426	384	475	393
Fabrics	155	152	151	109	100	106	192	297	215	156	95	78	182
Wearing apparel	35	49	74	55	51	30	31	60	80	84	77	53	44
Wool—Raw	346	518	716	336	647	613	510	199	314	309	390	411	520
Noils and tops	566	583	607	426	464	396	604	517	484	641	613	549	747
Woollen yarn	245	236	267	214	231	205	190	215	231	276	282	231	223
Worsted and serges	450	515	436	343	353	368	371	432	321	282	255	195	565
Other wool	705	787	748	553	674	700	804	971	859	793	620	408	685
WOOD AND PAPER—													
Books and printed matter	788	825	992	771	849	898	916	996	1,111	1,279	1,217	1,027	1,022
Paper	457	523	934	497	552	543	572	546	557	680	672	528	593
Wood—Furniture and other manufactured wood	237	250	288	279	343	331	348	356	337	377	342	299	320
Planks and boards	212	257	325	228	317	304	212	292	321	350	340	307	339
Veneers	41	63	59	31	52	55	48	39	36	56	39	40	52
Other manufactured wood	44	40	70	62	64	49	60	25	59	51	46	25	37
IRON AND STEEL—													
Automobiles	335	263	649	818	976	851	596	337	440	779	819	901	1,139
Automobile parts	2,398	2,023	2,417	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245	3,287	3,823
Castings and forgings	171	182	188	216	162	214	143	119	151	189	169	136	158
Engines and boilers	777	709	914	856	955	791	528	370	427	639	647	778	863
Farm implements	343	464	1,163	1,100	1,231	1,085	1,036	828	801	503	310	509	713
Hardware and cutlery	172	204	249	190	199	173	181	161	204	236	233	190	178
Machinery	2,127	1,986	2,523	1,951	2,579	2,492	2,644	2,271	2,535	2,870	2,618	2,346	2,354
Pigs and ingots	42	46	18	41	35	24	88	25	45	32	19	122	69
Plates and sheets	672	659	993	1,574	2,760	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382
Other rolling mill pròducts	448	568	502	517	585	680	668	679	672	736	758	669	903
Stamped and coated products	84	91	126	97	138	144	127	110	130	131	139	97	85
Tools	101	147	162	138	194	188	172	151	157	175	185	135	180
Tubes and pipes	105	128	155	141	234	142	158	111	150	159	147	123	202
Wire	106	69	137	134	153	120	136	116	156	151	159	120	105
NON-FERROUS METALS—													
Aluminium	282	252	347	222	483	377	485	648	428	339	403	260	286
Brass	205	200	257	185	262	217	195	221	196	229	227	212	239
Clocks and watches	93	103	136	129	174	151	148	155	203	265	233	156	105
Copper	55	65	77	70	70	77	52	40	58	93	73	72	99
Electric apparatus	677	688	898	850	972	991	921	979	855	1,103	1,002	971	930
Precious metals	423	359	347	340	638	264	279	211	186	346	297	341	185
Tin	208	202	187	188	144	196	289	112	138	194	242	174	284
NON-METALLIC PRODUCTS—													
Clay and products	498	475	611	511	678	624	643	749	564	657	687	656	583
Coal	2,301	2,889	2,679	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945
Coke	334	525	324	154	170	95	110	79	128	293	292	221	238
Glass and glassware	433	446	587	454	649	556	486	513	577	718	741	648	698
Petroleum, crude	1,835	1,217	2,189	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499
Gasoline	309	84	380	198	443	345	488	221	302	590	443	292	281
Stone and products	422	236	417	389	347	531	557	305	532	449	651	360	588
CHEMICALS—													
Drugs and medicines	258	253	386	267	309	267	254	209	237	301	277	202	325
Dyeing and tanning materials	497	469	416	460	484	456	515	504	459	636	529	411	492
Fertilizers	188	71	67	90	337	36	170	211	123	418	767	237	167
Perfumery	22	23	39	40	30	31	38	43	43	41	46	34	17
Soap	25	37	37	35	48	55	26	44	51	62	58	23	28
Soda and compounds	173	145	180	156	220	166	182	216	217	244	229	201	175

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,195	2,352	1,966	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484
Fruits	1,166	634	584	61	178	183	155	213	390	1,792	1,626	1,230	1,183
Grains (Total)	6,636	12,184	10,505	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,395
Barley	40	73	43	10	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46
Wheat	6,497	11,946	10,239	5,089	21,674	19,683	21,885	20,854	20,582	28,950	36,621	22,893	11,974
Rubber (chiefly tires and footwear)	953	1,084	1,725	1,048	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161
Sugar	45	194	337	56	109	190	116	153	250	154	395	87	76
Vegetables	239	138	302	140	418	755	601	312	497	868	720	811	351
Wheat flour	1,311	1,430	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600
Animals and Animal Products—													
Cattle	506	637	1,160	1,949	1,878	1,840	1,191	878	867	748	460	384	1,372
Cheese	139	103	272	71	437	682	1,552	1,401	1,481	2,224	2,094	889	96
Fish	1,881	1,730	2,260	903	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046	2,470
Furs (chiefly raw)	3,947	2,270	1,892	754	1,123	929	921	1,032	658	337	530	3,276	5,576
Hides, raw	401	349	300	165	203	212	248	271	388	408	272	595	448
Leather, unmanufactured	304	451	528	362	691	612	495	372	593	612	603	394	439
Meats	2,185	2,267	2,621	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381
Fibres, Textiles and Products—													
Binder twine	3	4	.....	9	237	579	234	32	7	.....	3	7	2
Cotton	125	148	261	92	200	231	154	176	136	167	155	152	199
Rags	63	59	68	54	69	61	63	87	69	83	120	105	101
Raw wool	172	183	52	32	107	111	202	236	192	174	336	376	328
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	6,909	6,745	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593	9,876
Planks and boards	1,446	2,008	2,822	2,165	2,780	3,389	3,247	3,608	3,504	4,019	3,868	4,001	3,338
Pulp-wood	303	315	253	154	269	895	1,512	1,107	1,088	1,029	911	440	335
Shingles, n.o.p	522	203	421	34	35	33	40	42	50	42	27	12	8
Timber, square	137	85	168	171	96	152	237	157	190	181	67	169	176
Wood-pulp	2,094	2,213	3,025	1,959	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604	3,073
Iron and Its Products—													
Automobiles	2,304	1,747	2,945	1,253	1,776	1,482	1,612	1,133	1,336	1,215	1,761	1,626	1,883
Automobile parts	336	146	446	262	180	297	270	224	181	167	227	165	276
Farm implements	416	392	586	519	631	676	622	430	337	504	513	365	514
Hardware and cutlery	209	165	173	113	166	148	262	167	181	179	209	167	260
Machinery	431	411	596	299	524	608	532	658	630	717	606	723	650
Pigs and ingots	247	196	205	100	365	85	827	231	306	378	466	467	118
Tubes and pipes	59	48	104	29	48	49	47	62	52	90	81	98	112
Non-Ferrous Metal Products—													
Aluminium	120	136	223	151	1,887	1,301	3,338	231	1,835	270	1,756	250	373
Copper (chiefly ore and blister)	1,664	2,720	2,982	2,569	3,632	2,230	3,134	3,506	3,107	4,034	3,575	3,349	2,834
Gold, raw	406	352	424	261	394	595	476	687	542	615	492	645	488
Lead	892	752	887	717	763	1,044	671	948	952	1,034	780	961	1,744
Nickel	3,541	4,120	5,278	3,001	3,192	3,518	3,424	3,089	3,821	3,629	3,913	4,070	3,656
Silver	608	596	858	300	632	704	664	886	512	702	417	402	483
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	615	608	679	445	748	945	922	774	832	1,107	1,153	1,306	664
Coal	176	108	194	70	104	144	136	143	152	156	197	211	194
Petroleum and products	65	13	25	153	64	211	64	333	117	241	111	44	155
Stone and products	335	344	392	441	390	676	587	811	598	670	761	651	564
Chemicals and Allied Products—													
Acids	203	203	189	213	197	186	211	278	264	311	202	228	328
Fertilizers	630	393	787	549	684	478	138	271	403	553	466	292	389
Soda and compounds	288	299	342	311	363	405	263	272	340	363	295	424	420
Miscellaneous Commodities—													
Electrical energy	293	277	235	276	292	304	331	333	327	311	311	304	317
Films	337	361	546	269	510	491	301	258	230	193	125	268	175
Settlers' effects	140	132	175	155	249	301	298	348	415	348	280	223	170

17. VOLUME OF TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw 000 lbs.	19,940	11,724	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189
Rubber, crude 000 lbs.	3,938	4,256	4,052	2,416	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673	3,656
Wool, raw 000 lbs.	1,948	2,670	3,831	1,670	3,084	3,150	2.412	908	1,422	1,472	1,878	1,770	1,961
Petroleum, crude 000,000 gal.	61·13	39·65	65·38	54·14	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57	54·64
Bauxite 000 lbs.	14,242	13,547	18,887	11,005	18,762	29,934	37,541	62,717	55,806	22,870	31,408	26,056	73,752
Exports—													
Fish 000 lbs.	36,147	29,588	.....	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512	.....	45,738
Fish $000	1,977	1,806	.....	922	1,149	1,871	2,074	3,151	2,447	2,248	2,811	.....	2,547
Cheese exports 000 lbs.	1,016	711	2,065	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	6,170	630
Canned salmon cwt.	28,455	34,096	50,567	20,112	20,051	19,112	20,403	57,450	52,544	52,120	70,634	46,294	55,098
Planks and boards mil. ft.	72·24	95·36	142·06	107·95	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10	156·91
Wood pulp 000 cwt.	1,090	1,019	1,509	884	1,330	1,182	1,404	1,406	1,424	1,348	1,304	1,191	1,539
Shingles squares	206,039	75,916	158,862	153,606	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559	212,565
Auto complete or chassis No.	6,607	4,573	7,603	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	.....
Copper 000 lbs.	19,182	32,952	35,307	29,262	41,919	24,594	32,498	39,309	32,650	42,909	37,488	33,626	27,179
Nickel 000 lbs.	14,111	17,088	18,531	10,967	13,069	14,228	13,744	11,853	15,949	13,105	14,949	16,044	14,994
Zinc 000 lbs.	18,452	18,202	32,184	14,823	33,829	28,646	23,404	49,818	29,910	32,507	19,442	18,337	19,280

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1935	1936								
	Nov.	Feb.	Mar.	April	May	June	July	Sept.	Oct.	Nov.
AGRICULTURAL PRODUCTS—										
Wheat	765,425	397.988	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	629,311
Corn	7,458	11,422	13,954	10,972	19,484	11,605	1,391	1,595	2,017	1,837
Oats	77,629	46,998	90,191	69,428	53,475	48,535	66,764	98,628	81,182	72,532
Barley	30,810	23,398	45,418	39,649	41,366	35,068	50,349	197,285	165,717	63,937
Rye	3,355	880	2,703	2,391	5,148	6,687	8,225	14,744	6,505	5,395
Flaxseed	5,569	642	1,237	1,873	5,880	1,439	3,553	7,568	11,906	4,233
Other grain	3,523	1,271	1,736	1,437	1,051	1,020	461	658	2,636	2,610
Flour	119,589	82,250	99,724	73,693	85,570	92,734	95,890	100,735	115,931	122,945
Other mill products	106,078	81,914	103,808	80,328	98,427	87,009	100,658	116,272	120,211	113,904
Hay and straw	15,912	20,915	33,650	21,285	9,278	5,337	5,421	24,968	35,381	46,647
Cotton	1,125	891	1,069	923	1,332	819	1,115	758	996	1,062
Apples (fresh)	51,396	16,039	11,067	3,620	1,721	183	339	23,176	61,726	33,668
Other fruit (fresh)	863	674	411	455	510	562	1,691	15,986	4,870	767
Potatoes	32,579	27,797	37,319	38,127	25,926	18,427	6,268	18,323	53,825	38,084
Other fresh vegetables	11,877	9,597	9,490	4,320	1,987	3,806	7,037	16,261	17,980	10,562
Other agricultural products	103,703	19,288	25,519	20,017	17,986	17,286	17,526	14,163	105,077	150,193
ANIMAL PRODUCTS—										
Horses	4,185	4,188	9,062	8,264	4,581	3,921	6,359	5,397	6,636	5,820
Cattle and calves	58,814	37,014	37,171	53,555	39,923	36,180	41,744	62,739	82,859	61,782
Sheep	5,929	1,497	1,454	960	670	832	1,532	4,065	9,226	4,549
Hogs	15,850	18,168	17,868	18,049	16,552	15,543	13,527	13,798	20,346	23,312
Dressed meats (fresh)	9,325	9,494	9,241	9,372	8,370	9,960	10,157	10,039	11,121	12,865
(cured, salted, canned)	6,135	5,927	7,438	6,028	8,125	8,181	8,473	6,690	7,788	9,456
Other packing house products (edible)	6,382	7,357	5,656	6,068	617	6,759	6,228	6,525	8,913	8,481
Poultry	519	357	219	440	248	301	208	140	278	841
Eggs	750	273	188	1,043	2,093	1,574	1,172	715	828	777
Butter and cheese	2,933	2,803	2,909	2,030	2,363	5,706	8,041	5,241	5,127	3,438
Wool	1,013	566	482	323	604	1,081	2,111	589	664	1,358
Hides and leather	4,801	4,591	4,352	4,667	3,668	4,482	3,345	4,120	4,788	5,587
Other animal products	4,463	3,897	4,596	4,674	4,334	5,475	4,506	5,338	5,834	6,275
MINE PRODUCTS—										
Anthracite coal	1,896	2,787	1,694	1,219	1,035	1,008	1.316	2,735	3,470	2,708
Bituminous coal	595,021	550,416	442,440	461,085	612,389	650,008	675,058	712,412	812,990	740,422
Lignite coal	515,685	429,877	184,519	114,877	48,789	43,055	42,967	228,531	471,909	331,497
Coke	86,872	97,098	63,219	52,712	41,075	43,163	46,257	71,388	90,252	88,822
Iron ores	327	205	115	56	799	460	3,834	517	193	576
Other ores and concentrates	158,920	159,384	195,466	188,372	196,316	214,032	212,846	232,268	222,279	228,551
Base bullion and matte	67,850	68,723	68,044	62,653	72,678	67,955	63,756	67,290	79,253	80,402
Gravel, sand, stone (crushed)	131,897	20,536	47,295	71,483	132,026	195,046	303,158	389,022	374,265	196,479
Slate or block stone	8,176	2,038	3,282	3,659	6,428	5,236	3,673	4,549	2,716	3,347
Crude petroleum	1,411	1,529	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,807
Asphalt	5,638	1,090	1,822	3,729	12,609	27,198	25,672	25,792	17,444	6,138
Salt	18,181	10,190	13,661	13,265	19,352	15,231	15,007	16,236	18,443	21,520
Other mine products	212,501	171,995	186,964	217,786	185,206	206,756	209,850	198,935	236,042	205,611
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	246,803	209,352	230,800	164,579	112,092	157,503	153,364	181,381	252,759	233,294
Ties	15,482	1,089	1,810	4,284	7,110	6,085	6,609	3,923	2,888	1,445
Pulpwood	59,141	215,768	222,084	155,926	104,646	139,166	148,240	145,599	137,443	117,551
Lumber, timber, box, crate, and cooperage material	210,156	165,277	195,786	212,557	240,083	261,047	277,858	257,588	278,826	280,660
Other forest products	16,565	13,175	14,720	12,886	14,981	25,076	21,714	18,103	16,832	14,514
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	133,366	74,088	89,847	129,932	176,362	162,639	184,130	182,244	172,426	137,372
Sugar	19,652	15,021	18,477	22,736	20,544	19,451	30,347	23,486	25,577	25,022
Iron, pig and bloom	19,494	9,089	9,692	11,342	17,693	12,030	9,790	16,633	20,135	22,125
Rails and fastenings	1,960	1,009	8,734	18,147	3,919	18,495	4,214	1,565	5,291	2,810
Iron and steel (bar, etc.	46,574	35,159	43,001	33,575	39,444	40,562	37,790	37,529	38,449	39,983
Castings, machinery and boilers	5,580	5,040	4,735	5,111	5,605	6,074	6,234	7,346	6,507	6,341
Cement	25,336	9,797	15,578	32,897	49,456	65,587	64,476	83,919	70,133	30,744
Brick and artificial stone	11,060	2,856	8,008	8,541	13,879	18,301	15,962	61,539	13,640	10,667
Lime and plaster	14,784	13,877	16,020	19,345	21,035	20,141	20,705	20,413	19,180	18,176
Sewer pipe and drain tile	1,620	202	759	1,678	2,112	3,246	4,968	1,716	2,649	1,991
Agricultural implements and vehicles other than autos.	3,517	6,963	10,585	11,611	7,871	9,392	10,681	4,415	3,433	3,075
Automobiles and auto trucks	24,448	24,869	32,101	41,225	34,584	23,667	16,022	9,825	9,236	15,524
Household goods	5,172	1,273	5,104	5,507	2,927	1,845	1,295	4,020	6,841	5,073
Furniture	2,369	1,912	2,287	2,107	1,657	1,721	2,363	2,407	2,641	2,456
Liquor beverages	19,356	13,732	15,086	16,841	17,550	17,698	21,026	16,760	18,755	20,415
Fertilizers, all kinds	42,746	27,894	64,036	111,134	113,604	28,501	20,618	53,776	38,598	43,894
Paper, printed matter, books	165,379	170,976	228,516	204,034	185,699	176,341	158,135	177,441	197,614	191,229
Wood-pulp	72,929	62,846	71,444	71,524	67,557	68,266	71,183	72,365	77,277	75,372
Fish (fresh, frozen cured).	6,903	8,030	7,698	2,766	2,410	2,620	3,220	4,603	5,572	7,110
Canned goods (except meats)	24,055	11,557	11,538	13,347	17,791	14,792	14,697	23,906	26,584	28,215
Other manufactures and miscellaneous	186,621	181,836	199,161	196,427	244,143	270,058	269,539	257,132	270,260	265,155
Merchandise	107,849	131,172	155,209	153,749	138,220	131,069	128,823	141,693	153,312	129,393
Grand total, 000 tons	3,781	3,769	4,026	3,966	4,163	4,060	4,453	6,170	6,262	5,080

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS

—	1936 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canadian National—												
Operating Expenses...$000	11,280	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,695	....
Operating Income.....$000	1,523[1]	1,077[1]	137	399	136	925[1]	612	284	2,627	2,953	1,435	....
No. of tons carried.000 tons	2,275	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533	3,577	3,039	....
No. of tons carried one mile....000,000 tons	815	846	963	993	889	928	886	1,109	1,499	1,450	1,145	....
Passengers carried.....000	926	992	955	775	619	668	836	852	686	648	638	....
Passengers carried one mile........000,000 pass.	53	52	57	57	57	64	84	86	72	60	47	....
Total pay roll........$000	7,663	7,694	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,569	....
Number of employees..000	68	75	65	63	67	70	73	74	73	70	66	....
Canadian Pacific—												
Operating Expenses...$000	8,355	8,054	8,973	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,241	8,391
Operating Income.....$000	613	867	1,348	1,337	1,450	1,176	979	634	3,423	4,403	3,539	3,542
No. of tons carried.000 tons	1,956	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,678	2,299
No. of tons carried one mile........000,000 tons	759	773	890	876	897	805	860	1,037	1,341	1,034	990	894
Passengers carried.....000	719	779	769	586	496	538	664	612	521	465	459	780
Passengers carried one mile........000,000 pass.	51	53	57	55	59	68	93	79	75	51	45	73
Total pay roll........$000	5,474	5,563	5,573	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,206	5,374
Number of employees..000	46	49	47	48	52	53	53	52	49	47	44	44
All Railways—												
Operating Revenues...$000	22,234	22,597	25,535	26,050	27,022	26,049	27,301	28,637	33,103	33,840	29,034	....
Operating Expenses...$000	21,440	21,187	22,465	22,320	23,789	24,049	25,335	26,026	25,574	24,700	22,160	....
Operating Income.....$000	205[1]	339	1,914	2,586	1,953	832	890	1,615	6,609	8,255	5,884	....
No. of tons carried.000 tons	5,740	6,016	6,266	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,667	....
No. of tons carried one mile........000,000 tons	1,763	1,814	2,057	2,081	1,990	1,775	2,242	2,684	3,055	3,266	2,376	....
Passengers carried.....000	1,824	1,940	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,257	....
Passengers carried one mile........000,000 pass.	117	117	126	125	128	148	195	183	165	127	107	....
Total pay roll........$000	14,037	14,149	13,955	13,830	14,570	14,998	15,578	15,477	15,195	14,839	13,742	....
Number of employees..000	121	131	119	117	126	131	134	134	131	124	117	....

[1] Deficit.

20. CANAL CARGO TRAFFIC

—	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	....	....	....	37	8,710	9,835	10,951	10,699	11,041	10,789	7,094	....	....
Welland...000 tons	....	....	....	95	1,618	1,444	1,322	1,366	1,407	1,646	1,308	....	....
St. Lawrence 000 tons	....	....	....	187	1,300	1,207	997	1,060	1,130	1,386	999	....	....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	264,755	272,597	310,878	166,096	138,665	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367
	Cleared	276,517	267,254	277,122	214,839	134,483	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869
Halifax......	Entered	445,838	472,151	469,187	304,062	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,669
	Cleared	442,139	470,804	451,967	312,135	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394
Quebec......	Entered	....	....	....	257,290	323,501	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....
	Cleared	....	....	....	251,024	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....
Montreal....	Entered	....	....	....	333,665	1376740	1338842	1371525	1341432	1307682	1371813	1097674	....	....
	Cleared	....	....	....	223,362	1291657	1399101	1271076	1291015	1310473	1385692	1160157	....	....
Toronto.....	Entered	....	....	....	39,180	347,169	517,922	650,096	617,080	396,073	....	....	....	....
	Cleared	....	....	....	66,319	357,307	514,101	628,519	613,583	396,314	....	....	....	....
Vancouver...	Entered	795,728	851,857	921,217	928,711	949,227	1069633	1189822	1188541	1015939	993,355	1024314	986,748	....
	Cleared	810,106	899,575	888,074	1036560	954,921	1061074	1225909	1170771	1022832	954,580	929,609	1002454	....

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	58,072	82,431	78,931	55,375	52,059	48,305	47,011	43,294	42,658	40,109	44,153	112,130	92,603
	Cleared	193,404	172,355	192,674	110,038	21,631	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929
Halifax......	Entered	137,815	67,324	106,541	74,298	67,670	114,493	66,308	129,552	47,389	148,514	104,415	185,068	94,154
	Cleared	105,039	88,683	109,366	102,390	66,224	33,147	59,878	53,001	46,916	63,844	60,359	98,213	115,937
Quebec......	Entered	....	....	....	66,158	67,767	65,667	70,949	86,354	90,730	173,836	97,538	21,277	....
	Cleared	....	....	....	59,586	80,534	23,919	31,818	16,672	30,101	53,031	54,303	33,809	....
Toronto.....	Entered	....	....	....	60,638	354,577	407,003	459,212	410,409	358,006	....	....	....	....
	Cleared	....	....	....	13,957	43,593	30,935	32,128	58,647	41,710	....	....	....	....
Vancouver...	Entered	265,480	246,800	303,244	322,309	319,562	340,573	329,335	325,704	307,179	304,110	391,143	424,480	....
	Cleared	302,496	469,704	288,441	346,723	306,986	328,432	300,032	269,758	257,344	264,699	350,510	401,079	....

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.
All Industries	98·4	98·9	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1
MANUFACTURING	98·5	99·5	101·1	102·7	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3
Animal products—edible	108·5	107·2	109·7	115·9	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5
Fur and products	81·3	81·3	88·6	91·4	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4
Leather and products	104·5	111·7	111·6	112·7	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6
Lumber and products	65·9	65·9	67·6	73·2	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3
Rough and dressed lumber	55·3	55·3	57·1	64·7	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0
Furniture	78·7	77·6	77·1	76·6	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3
Other lumber products	88·9	89·7	93·2	97·6	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5
Musical instruments	41·9	42·0	35·7	36·6	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6
Plant products—edible	96·4	96·7	97·1	102·2	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2
Pulp and paper products	96·2	96·3	97·6	99·2	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5
Pulp and paper	83·9	84·8	85·8	88·8	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7
Paper products	112·8	114·5	117·6	119·1	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0
Printing and publishing	106·8	105·3	106·2	106·0	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5
Rubber products	94·0	95·5	96·1	96·0	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5
Textile products	115·2	116·9	118·7	118·6	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8
Thread, yarn and cloth	134·8	132·3	132·3	132·6	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7
Hosiery and knit goods	120·4	123·0	124·7	123·8	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7
Garments and personal furnishings	100·8	105·9	108·9	108·8	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8
Other textile products	92·3	94·8	98·2	99·0	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0
Plant products (n.e.s.)	135·6	136·4	128·0	120·8	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4
Tobacco	135·7	138·8	124·2	108·3	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5
Distilled and malt liquors	133·3	129·9	133·2	139·0	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9
Wood distillates and extracts	148·2	146·0	145·5	139·5	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5
Chemicals and allied products	130·2	132·5	135·7	140·1	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9
Clay, glass and stone products	64·4	67·5	71·4	79·7	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8
Electric light and power	110·7	111·5	112·5	113·6	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2
Electrical apparatus	115·4	115·9	116·0	117·3	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0
Iron and steel products	89·8	90·6	93·2	94·1	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2
Crude, rolled and forged products	113·9	110·6	113·8	115·2	104·3	104·6	107·3	107·4	113·7	117·8	120·9	121·0	124·6
Machinery	95·5	98·0	99·5	100·9	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9
Agricultural implements	65·5	65·5	66·5	67·4	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2
Land vehicles	90·3	91·3	94·8	94·9	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9
Automobiles and parts	138·2	135·8	149·3	154·1	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1
Steel shipbuilding and repairing	59·0	63·5	63·5	63·1	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2
Heating appliances	95·1	99·6	105·6	107·0	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3
Iron and steel fabrication	83·6	81·8	81·3	84·1	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1
Foundry and machine shop products	92·7	98·6	98·7	100·6	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104,8
Other iron and steel products	85·6	85·9	88·2	89·9	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4
Non-ferrous metal products	123·2	127·1	131·5	126·8	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4
Non-metallic mineral products	130·3	130·2	130·8	133·1	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3
Miscellaneous	116·7	117·7	121·5	124·7	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0
LOGGING	173·1	147·0	102·6	88·6	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4
MINING	129·4	129·1	128·2	127·4	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6
Coal	94·6	92·1	88·6	84·3	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3
Metallic ores	228·7	234·9	237·5	243·9	252·6	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9
Non-metallics (except minerals)	93·9	89·8	92·0	93·1	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2
COMMUNICATIONS	77·2	77·7	77·7	78·4	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8
Telegraphs	84·9	85·6	86·0	86·3	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8
Telephones	75·2	75·6	75·5	76·3	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5
TRANSPORTATION	78·2	78·9	78·5	82·8	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7
Street railways and cartage	113·5	113·6	113·2	114·8	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7
Steam railways	71·6	72·7	72·2	72·3	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1
Shipping and stevedoring	63·8	63·3	63·8	89·5	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7
CONSTRUCTION AND MAINTENANCE	74·4	78·2	71·8	79·4	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2
Building	53·6	52·1	52·2	55·6	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8
Highway	109·0	112·6	111·9	124·0	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4
Railway	63·4	72·9	54·8	62·1	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5
SERVICES	116·4	117·5	118·5	120·4	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1
Hotels and restaurants	112·5	113·6	111·2	111·8	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4
Professional	126·9	129·8	130·6	130·0	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4
Personal (chiefly laundries)	120·3	120·9	127·6	132·3	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3
TRADE	121·6	123·1	121·0	123·3	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4
Retail	128·0	130·4	127·2	129·7	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2
Wholesale	106·8	106·3	106·7	108·8	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	87·6	87·3	88·3	92·7	93·7	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·8
Quebec	92·0	93·5	91·7	95·8	96·8	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7
Toronto	96·4	97·8	98·7	100·2	101·1	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9
Ottawa	99·5	101·4	103·1	107·7	108·2	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8
Hamilton	96·8	97·1	96·8	98·1	97·6	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7
Windsor	120·0	117·7	131·2	136·1	123·2	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2
Winnipeg	91·2	94·1	88·1	87·3	90·9	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4
Vancouver	97·8	96·9	100·1	101·9	103·8	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
All Industries	**103·9**	**103·7**	**103·2**	**102·4**	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**
MANUFACTURING	102·4	101·3	102·3	102·2	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109,3
Leather and products	108·9	110·4	108·1	108·3	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1
Rough and dressed lumber	68·3	67·6	68·8	69·0	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1
Furniture	79·1	77·9	77·7	78·2	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7
Musical instruments	46·7	48·2	43·6	45·1	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7
Pulp and paper	89·4	89·5	89·6	89·6	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7
Paper products	116·5	116·4	119·3	119·6	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1
Printing and publishing	105·7	106·4	106·9	107·0	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4
Rubber products	94·5	94·4	95·6	96·9	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0
Textile products	115·9	114·7	115·0	115·4	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5
Thread, yarn and cloth	135·1	130·7	131·1	132·6	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0
Hosiery and knit goods	122·2	122·8	122·6	122·7	122·2	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6
Clay, glass and stone products	75·1	79·1	80·4	80·3	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1
Electric light and power	114·2	115·2	115·9	115·8	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8
Electric apparatus	118·0	119·6	119·0	119·1	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8
Iron and steel products	89·3	87·0	87·6	88·6	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6
Crude, rolled and forged products	112·4	108·9	106·0	110·5	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0
Machinery other than vehicles	98·4	99·9	100·5	101·1	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3
Agricultural implements	64·3	60·1	58·9	60·7	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0
Automobiles and parts	130·5	119·3	119·8	120·0	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3
LOGGING	119·1	118·3	130·4	123·4	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2
MINING	129·5	131·3	132·7	131·9	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7
Metallic ores	234·6	239·7	242·8	248·1	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2
Non-metallic minerals (except coal)	106·0	101·4	101·7	98·7	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5
Telephones	77·0	77·3	77·0	77·7	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4
TRANSPORTATION	82·8	84·4	83·4	85·6	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4
Street railways and cartage	116·8	116·8	116·5	116·3	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0
Steam railways	74·0	75·2	74·7	74·3	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5
Shipping and stevedoring	81·3	80·3	78·5	87·6	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1
CONSTRUCTION AND MAINTENANCE	100·8	107·6	100·0	92·6	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5
Building	65·6	65·2	64·1	60·4	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4
Highway	138·1	141·6	144·4	146·2	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7
Railway	72·3	81·5	64·6	65·9	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5
HOTELS AND RESTAURANTS	117·4	119·1	118·4	118·6	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2
TRADE	124·2	127·4	124·6	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1
Retail	130·2	133·7	130·3	130·7	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6
Wholesale	109·2	190·5	109·0	110·6	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0
Economic Areas—													
Maritime Provinces	105·9	105·4	105·8	105·5	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4
Quebec	100·3	99·7	98·7	100·4	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4
Ontario	106·0	106·4	106·8	104·2	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2
Prairie Provinces	98·6	102·5	98·7	98·4	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2
British Columbia	102·5	98·5	100·4	99·3	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5
Cities—													
Montreal	93·3	92·4	92·5	93·6	90·7	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8
Quebec	97·5	96·5	94·5	95·8	95·2	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1
Toronto	99·4	100·8	100·7	100·5	100·6	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1
Ottawa	103·3	104·7	105·3	107·6	106·3	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6
Hamilton	97·7	97·4	96·7	98·3	97·8	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6
Windsor	119·3	111·9	118·7	121·0	112·2	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3
Winnipeg	93·5	97·3	91·5	88·8	91·1	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7
Vancouver	103·2	99·4	101·5	101·0	101·7	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	14·8	13·8	14·5	15·1	14·8	13·9	12·5	10·8	10·9	11·0	12·7	......	......
Employment: Applications . No.	61,665	49,618	51,395	50,836	50,652	51,674	53,257	52,475	63,484	73.390	65,556	......	......
Vacancies ... No.	29,270	24,983	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,615	33,522	......	......
Placements .. No.	27,716	23,687	22,181	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	......	......
Strikes and Lockouts:—													
Disputes in existence ... No.	4	6	12	15	12	14	7	23	27	17	14	20	......
Number of employees ... No.	205	2,902	1,274	1,844	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	......
Time loss in working days	1,105	18,987	12,265	17,790	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	......
Vital Statistics—													
Births	6,625	6,372	7,172	6,634	6,814	6,673	7,001	6,947	6,624	6,517	5,929	6,209	......
Deaths	4,485	4,422	4,706	4,564	4,454	4,059	4,624	3,596	3,895	4,131	4.103	4,259	......
Marriages	2,025	2,221	1,813	2,508	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	......
Immigration—													
Total	499	550	693	1,015	1,340	1,155	1,239	1,029	1,227	......	......	......	......
Returned Canadians from U.S.	322	300	382	484	504	544	536	469	438	......	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**72·9**	**72·5**	**72·4**	**72·2**	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**
Component Material—													
Vegetable products	67·7	66·3	66·7	66·5	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6
Animal products	72·9	72·1	70·5	69·8	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4
Textiles	69·9	69·4	69·6	69·5	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0	71·8
Wood and paper	67·4	67·8	67·8	67·9	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2
Iron and its products	87·2	87·3	87·3	87·4	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1
Non-ferrous metals	68·3	68·6	69·3	69·2	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4
Non-metallic minerals	85·3	85·9	85·9	85·5	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5
Chemicals	77·3	77·2	77·2	77·3	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3
Purpose—Consumers' goods	74·2	73·9	73·8	73·3	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7
Foods, beverages and tobacco	72·3	71·3	70·8	70·3	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4
Producers' goods	69·8	69·3	69·3	69·1	68·1	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2
Producers' equipment	90·0	90·3	90·3	90·3	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7
Producers' materials	67·6	67·0	67·0	66·7	65·7	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3
Building and construction materials	83·6	84·2	84·2	84·6	84·9	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1
Manufacturers' materials	64·2	64·1	64·1	63·7	62·4	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2
Origin—Raw and partly manufactured	67·9	67·5	67·3	66·8	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3	81·9
Fully and chiefly manufact'd.	72·8	72·2	72·1	72·2	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4
Field Origin—Raw	57·0	55·9	56·3	56·2	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7
Manufactured	72·1	71·3	71·4	71·1	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7
Totals	65·4	64·2	64·4	64·2	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2
Animal Origin—Raw	75·8	75·8	73·9	72·4	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5
Manufactured	71·5	70·0	69·5	70·2	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5	75·2
Totals	73·4	72·5	71·4	71·2	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1
Canadian farm products–Field	59·0	58·9	59·2	59·8	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3
Animal	77·5	77·8	76·0	73·8	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8	82·1
Totals	65·9	66·0	65·5	65·0	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4	86·0
Marine Origin—Raw	61·0	63·7	68·5	64·0	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5	68·7
Manufactured	69·4	70·0	69·6	69·3	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3
Totals	67·1	68·3	69·3	67·9	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6	69·1
Forest Origin—Raw	78·7	79·5	79·4	79·8	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3	81·1
Manufactured	57·6	57·6	57·5	57·5	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7
Totals	67·4	67·8	67·7	67·9	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7
Mineral Origin—Raw	79·6	79·9	80·1	79·6	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9
Manufactured	84·3	84·8	84·8	84·9	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3
Totals	82·2	82·6	82·7	82·5	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8
Commodity Groups—													
Fruits	75·5	70·1	73·1	70·5	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7
Grains	58·3	56·8	56·9	56·0	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8
Flour and milled products	69·5	67·1	68·3	67·0	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0
Rubber and its products	56·8	57·3	57·5	57·6	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4
Sugar and its products	80·9	80·9	79·3	79·4	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4
Fishery products	69·8	71·2	72·4	70·8	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2	71·6
Furs	58·5	58·5	58·7	58·7	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9
Hides and skins	87·9	84·7	83·6	83·0	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1
Leather, unmanufactured	86·6	87·0	87·0	88·0	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0
Boots and shoes	87·0	87·0	87·3	87·1	87·1	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4
Live stock	78·0	77·3	72·3	72·8	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7
Meats and poultry	71·1	70·7	68·5	70·9	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5
Milk and its products	72·7	70·0	69·3	68·5	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1	77·9
Eggs	68·1	71·7	67·3	49·7	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2
Cotton, raw	69·1	67·7	66·9	69·4	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9
Cotton yarn and thread	82·1	82·1	82·1	82·1	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Silk, raw	32·4	29·3	29·0	27·6	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3
Artificial silk and its products	47·0	47·0	47·0	47·0	47·0	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8
Wool, raw	62·9	66·2	67·0	67·0	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3
Wool yarns	84·5	84·8	84·6	84·6	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0
Lumber and timber	83·1	84·6	84·5	85·2	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0
Pulp	68·5	67·8	67·7	67·3	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2
Rolling mill products	92·3	92·5	92·5	92·5	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8
Scrap	57·6	57·6	57·6	57·6	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3
Aluminium	76·6	76·6	76·6	82·2	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6
Brass, copper and products	64·4	65·0	65·9	66·9	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0
Lead and its products	54·0	55·9	57·0	54·1	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·6
Silver	76·3	72·1	72·3	72·8	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4
Zinc and its products	47·9	49·9	51·6	48·0	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7
Clay and allied material prod'ts	88·5	88·5	88·5	88·5	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4
Coal	92·6	92·6	92·6	91·5	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9
Petroleum and products	71·9	74·0	74·0	74·0	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0
Lime	102·1	102·1	102·1	102·1	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2
Cement	105·2	105·2	105·2	105·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	75·8	75·6	74·3	72·9	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·337	·355	·358	·337	·331	·333	·414	·494	·449	·443	·454	·500	·545
Wheat, No. 1 Man. Northern "	·848	·821	·821	·805	·768	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247
Flour, First Patent 2-98's jute	5·800	5·600	5·700	5·500	5·300	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500
Sugar, Br. West Indies, Montreal[2] cwt.	1·950	1·950	1·915	1·950	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875	2·170
Sugar, granulated, Montreal "	4·705	4·705	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] lb.	·144	·155	·160	·161	·157	·160	·165	·163	·165	·166	·181	·201	·215
Cattle, steers, good, over 1,050 lbs cwt.	6·290	·6290	5·490	·5·510	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120
Hogs, bacon, Toronto "	8·450	8·590	8·500	8·370	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530
Beef hides, packer hides, native steers lb.	·153	·130	·120	·120	·110	·113	·105	·120	·138	·143	·145	·155	·160
Leather, green hide crops "	·370	·370	·370	·370	·350	·350	·350	·340	·350	·360	·380	·390	·410
Box sides, B, Oshawa ft.	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·250
Butter, creamery, finest, Montreal lb.	·277	·251	·244	·238	·214	·234	·246	·267	·266	·257	·265	·273	·276
Cheese, Canadian, old, large, Montreal "	·150	·150	·150	·150	·150	·150	·180	·160	·180	·170	·170	·170	·195
Eggs, Grade "A", Montreal doz.	·319	·324	·315	·229	·236	·261	·289	·328	·341	·464	·491	·404	·296
Cotton, raw 1-11/16°, Hamilton lb.	·136	·135	·133	·138	·136	·140	·155	·143	·143	·142	·140	·147	·150
Cotton yarns, 10's white, single "	·290	·290	·290	·290	·290	·290	·290	·300	·300	·300	·300	·310	·335
Silk, raw, New York[3] "	2·130	1·899	1·878	1·825	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322
Wool, eastern bright ¼ blood "	·190	·200	·205	·200	·195	·200	·210	·210	·210	·210	·220	·245	·300
Wool, western range, semi-bright, ½ blood "	·200	·210	·210	·210	·200	·210	·220	·220	·220	·210	·220	·240	·270
Pulp, groundwood, No. 1 ton	20·485	20·099	20·018	19·674	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517
Pig iron, malleable "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400
Copper, electrolytic, domestic, Montreal cwt.	9·279	9·452	9·616	9·760	9·748	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970
Lead, domestic, Montreal "	4·362	4·516	4·614	4·368	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·870
Tin ingots, Straits, Toronto lb.	·528	·535	·540	·523	·523	·483	·500	·488	·515	·500	·590	·580	·573
Zinc, domestic, Montreal cwt.	4·221	4·400	4·548	4·235	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·260
Coal, anthracite, Toronto ton	12·342	12·342	11·020	9·990	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610
Coal, bituminous, N.S. run-of-mine ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto gal.	·140	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States—													
Fisher, 200: 1926	84·0	83·5	82·6	82·5	81·1	82·3	83·5	84·0	84·1	84·1	85·6	......	......
Bureau of Labour, 784: 1926	80·6	80·6	79·6	79·7	78·6	79·2	80·5	81·6	81·6	81·5	82·4	......	......
Annalist, 72: 1913	128·3	126·4	124·9	123·8	120·4	121·4	125·6	127·8	127·8	127·3	129·1	134·0	138·4
United Kingdom—													
Board of Trade, 200: 1930	91·8	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9
Economist, 58: 1927	71·3	70·9	70·9	70·9	69·8	70·2	72·4	72·8	73·6	74·6	......	......	......
France, Statistique General, 126: 1913	359	372	376	371	374	378	391	403	420	471	492	519	......
Germany, Federal Statistical Office, 400: 1913	103·6	103·6	103·6	103·7	103·8	104·0	104·2	104·6	104·4	104·3	104·4	105·0	......
Belgium, Ministry of Labour, 130: 1914	581	582	578	574	569	570	576	582	594	602	615	637	......
Netherlands, Central Bureau Statistics, 48: 1913	77	77	76	75	75	76	77	77	77	87	......	......	......
Norway, Official, 95: 1913	131	132	132	132	132	132	132	134	136	136	137	140	......
Sweden, Commerce Dept., 160: 1913	118	118	118	118	118	118	119	120	122	123	124	126	......
Finland, Official, 139: 1926	90	91	91	90	90	90	91	91	92	93	94	95	......
India, Dept. of Statistics, 72: 1914	92	91	91	92	90	90	91	90	91	......	......	......	......
Japan, Bank of Japan, 56: 1913	144·9	144·3	144·1	145·4	145·4	146·3	149·2	151·7	151·9	151·4	153·8	162·4	......
Australia, Commonwealth Statistician, 92: 1913	135·6	134·7	136·5	139·2	139·8	140·0	142·6	145·7	144·6	146·2	148·9	......	......
New Zealand, Official, 180: 1909-1913	140·5	138·4	138·6	139·2	139·1	139·9	139·5	140·9	142·1	142·6	142·7	......	......
Egypt. Dept. of Statistics, Cairo, 23: 1913-1914	92	89	88	84	84	83	83	82	85	84	83	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·5	80·3	80·4	79·7	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6
Food	73·9	72·9	73·4	71·0	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2
Fuel	87·2	87·2	87·4	87·3	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5
Rent	82·6	82·6	82·6	82·6	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9
Clothing	69·9	69·9	70·2	70·2	70·2	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6
Sundries	91·9	92·0	92·1	92·1	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	12·6	12·9	12·9	12·6	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2
Veal, roast "	14·1	14·7	15·2	13·8	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1
Mutton, roast "	21·6	22·0	22·3	22·3	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5
Pork, fresh "	21·1	21·3	21·1	21·0	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5
Bacon, breakfast "	29·3	29·1	29·0	28·7	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2
Lard, pure "	17·9	17·2	16·6	16·0	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9
Eggs, fresh doz.	41·5	33·8	38·1	28·1	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6
Milk qt.	10·7	10·7	10·7	10·7	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8
Butter, creamery lb.	30·6	30·1	28·7	27·6	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3
Cheese "	20·6	20·5	20·6	20·6	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4
Bread "	5·8	5·8	5·8	5·8	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2
Flour "	3·4	3·4	3·4	3·4	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0
Rolled oats "	5·2	5·2	5·1	5·1	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5
Rice "	7·8	7·9	7·8	7·8	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9
Beans "	5·4	5·4	5·4	5·0	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9
Apples, evaporated "	15·4	16·0	15·8	15·8	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4
Prunes "	11·4	11·2	10·9	11·0	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4
Sugar, granulated "	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2
Tea "	52·2	51·9	51·9	51·8	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2
Coffee "	36·6	36·3	36·2	35·7	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2
Potatoes peck	24·2	25·4	26·2	26·0	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2
Cost per Week of a Family Budget—													
All foods	8·17	8·07	8·12	7·82	7·82	7·78	7·97	8·17	8·28	8·24	8·32	8·36	......
Fuel and light	2·84	2·84	2·84	2·84	2·83	2·81	2·81	2·80	2·81	2·81	2·82	2·82	......
Rent	5·63	5·63	5·63	5·63	5·68	5·70	5·70	5·71	5·71	5·77	5·77	5·77	......
Totals	16·68	16·58	16·63	16·33	16·36	16·33	16·51	16·72	16·84	16·87	16·96	16·99	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
Common Stock Prices—													
Total (121)	**112·9**	**120·7**	**117·4**	**115·9**	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**
Industrials, total (89)	187·7	200·0	194·8	194·2	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0
Iron and steel (15)	130·3	140·5	136·5	131·7	125·1	125·3	126·0	128·5	137·9	151·9	166·9	169·8	......
Pulp and paper (6)	18·6	20·2	18·5	17·5	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2
Milling (5)	80·0	84·3	88·7	91·0	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6
Oils (5)	231·0	246·5	237·3	244·5	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6
Textiles and clothing (11)	75·5	74·0	73·1	71·3	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3
Food and allied products (18)	153·6	158·7	153·2	150·7	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2
Beverages (9)	151·7	151·7	140·1	131·7	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0
Miscellaneous (20)	307·1	331·2	329·7	319·0	313·1	330·5	338·7	351·3	384·4	409·5	432·3	428·2	......
Utilities, total (23)	52·4	57·0	55·5	53·2	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5
Transportation (2)	29·8	35·0	33·3	30·8	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7
Telephone and telegraph (2)	111·4	112·3	110·4	109·7	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0
Power and traction (19)	66·0	71·1	69·6	67·1	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1
Banks (9)	78·6	82·6	79·6	77·5	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4
Mining Stock Prices—													
Total (23)	142·4	149·8	144·2	145·8	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6
Gold (20)	124·8	130·2	122·7	122·8	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5
Base metals (3)	214·8	230·4	232·2	241·1	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6
Preferred Stocks	**74·9**	**77·2**	**76·3**	**76·0**	**74·6**	**76·2**	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**
Bond Prices and Yields—													
Dominion of Canada yields	3·52	3·44	3·39	3·37	3·34	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14
Index of	72·4	70·8	69·9	6·95	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6
Price Index	113·6	115·0	115·5	115·7	115·9	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7
Capitalized yields	138·1	141·2	143·1	143·9	145·3	149·5	153·6	158·2	158·5	151·1	153·6	156·0	15·48
Province of Ontario yields	4·10	3·86	3·70	3·76	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37
Index of	85·5	80·7	77·3	78·5	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA

In Dollars	Jan. 13	Jan. 20	Jan. 27	Jan. 30	Feb. 3	Feb. 10
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	173,092	173,092	743,716	743,716	743,716	743,716
3. Notes in circulation	131,155,209	128,712,984	125,115,576	123,534,338	122,091,625	120,462,805
4. Deposits—						
(a) Dominion Government	19,121,841	24,226,490	24,959,013	23,261,793	36,481,616	36,447,315
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	188,845,644	190,919,263	194,287,030	197,040,756	194,287,808	193,826,903
(d) Other	2,190,901	1,763,491	1,534,804	1,667,924	820,704	969,009
Total	210,158,385	216,909,244	220,780,848	221,970,472	231,590,128	231,243,227
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,790,239	2,426,660	670,604	982,662	2,039,463	1,268,013
Total	354,376,926	358,321,979	357,410,743	357,331,188	366,564,931	363,817,761
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,423,005	179,529.814	179,529,814	179,459,203	179.459,203	179,474,600
Silver bullion	2,257,031	2,244,492	2,244,492	2,244,492	2.244,492	2,244,492
Reserve in Sterling and in U.S.A. dollars	9,599,212	13,992,030	13,689,302	11,842,649	13,562,445	14,149,192
Reserve in funds of other countries on a gold standard	....	....	....	....	....	....
Total	191,279.248	195,766,336	195,463.608	193,546,344	195,266,141	195,868,284
2. Subsidiary coin	173.857	183,549	190,706	193,679	197,108	204,558
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	61,532,561	60,982,299	61,091,244	61,995,275	61,116,661	60,788,713
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	98,092,977	97,907,723	97,537,218	97,784,081	103,289,651	103,215,545
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	159,625,538	158,890,022	158,628,462	159,779,356	164,406,312	164,004,258
7. Bank Premises	350,820	350,215	348,092	348,092	351,542	360,071
8. All other Assets	2,947,463	3,131,858	2,779,875	3,463,716	6,343,828	3,380,591
Total	354,376,926	358,321,979	357,410,743	357,331,188	366,564,931	363,817,761
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 56·04	p.c. 56·64	p.c. 56·50	p.c. 56·01	p.c. 55·20	p.c. 55·69

33. BANKING IN OTHER COUNTRIES

—	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank of France— (Million Francs)													
ASSETS—													
Gold	66,296	65,223	65,789	65,587	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	......
Foreign Exchange	1,328	1,324	1,309	1,297	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	......
Domestic Bills	9,712	9,210	9,758	12,053	14,392	19,381	7,750	6,041	7,063	7,511	7,879	8,981	......
Advances to Government	......	......	......	......	......	......	14.333	14,333	14,333	15,903	12,303	12,298	......
Loans	3,826	4,319	4,182	3,996	3,972	4,177	4.489	5,016	4,263	4,391	4,115	4,166	......
Securities	5,800	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	......
Other assets	7,879	8,724	8,186	8,028	8,193	8,134	8,015	8,699	8,125	9,643	8,204	8,029	......
LIABILITIES—													
Note circulation	81,150	81,503	81,239	83,197	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	......
Deposits	11,578	10,886	11,560	11,323	10,617	8,759	7,833	7,848	8,560	8,339	13,220	15,127	......
Other	2,113	2.119	2,134	2,148	2,334	2,383	2,652	2,267	2,301	2,356	2,553	3,160	......
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	87	82	77	77	75	75	77	77	75	69	70	71	......
Treasury Bills	53	79	43	54	71	37	98	90	74	51	55	57	......
Other bills and cheques	4,498	3,884	4,026	4,201	4,353	4,606	4,699	4,623	4,693	4,875	4,888	4,852	......
Security loans	84	72	72	56	73	60	56	67	65	59	79	67	......
Securities	664	664	663	657	559	538	531	530	529	527	524	522	......
Other	853	888	861	771	702	648	704	711	686	695	685	770	......
LIABILITIES—													
Note circulation	4,285	4,098	4,177	4,267	4,348	4,430	4,389	4,471	4.540	4,657	4,713	4,674	......
Deposits	1,032	679	652	768	688	729	960	787	729	744	689	753	......
Other	923	891	914	782	798	807	815	840	853	875	897	911	......
Bank of Japan— (Million Yen)													
Gold	504	506	511	513	515	520	524	528	533	536	540	544	......
Advances and discounts	893	782	1,222	914	820	730	692	614	727	669	821	788	......
Government bonds	746	506	397	533	554	562	545	477	519	556	454	501	......
Notes issued	1,767	1,453	1,657	1,367	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	......
Total deposits	404	404	369	657	580	444	332	401	390	529	397	406	......

IX. **Finance**—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1935	1936											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	15·80	16·48	15·86	16·22	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18
Bank of Canada notes	40·58	34·58	30·88	32·55	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86
Deposits with Bank of Canada	181·64	178·74	186·93	188·20	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97
In United Kingdom banks	17·20	25·38	44·16	53·18	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43
In foreign banks	94·52	100·89	80·20	71·26	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98
Foreign currency	24·29	23·80	23·11	22·41	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05
Government securities	955·93	993·55	1,041.28	1,070.59	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51
Call loans abroad	64·74	59·40	62·13	69·47	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42
Total quick assets	1,395	1,433	1,485	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	145·47	152·32	151·13	159·87	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54
Railway securities	53·27	60·83	72·71	85·00	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60
Canadian call loans	82·98	77·49	78·26	76·92	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95
Current loans	820	756	742	733	725	700	657	650	657	688	708	693	675
Current loans abroad	144·98	144·61	145·62	140·36	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89
Provincial loans	19·40	18·08	22·38	24·94	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73
Municipal loans	105·67	99·74	105·08	106·35	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62
Total loans, etc	1,371	1,309	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335
OTHER ASSETS—													
Non-current loans	13·13	13·56	13·57	13·71	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99
Real estate	8·59	8·64	8·61	8·70	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80
Mortgages	5·31	5·31	5·31	5·32	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26
Premises	75·96	76·08	76·13	75·81	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87
Letters credit	58·19	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58
Loans to companies	10·81	10·77	10·68	10·60	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34
Other assets	1·62	1·94	1·90	2·02	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41
Note circulation deposits	6·88	6·88	6·88	6·89	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04
Inter-bank balances, notes of other banks	7·89	5·68	6·49	7·01	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92
Cheques of other banks	119·49	106·58	78·51	96·33	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94
Balances due by other banks	5·27	5·37	5·61	5·37	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99
Grand total assets	3,079	3,042	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242
LIABILITIES TO THE PUBLIC—													
Note circulation	118·93	117·38	124·39	123·67	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15
Dominion Government	11·87	22·76	65·21	55·50	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10
Provincial Government	40·72	45·75	35·73	40·14	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34
Deposits by public—													
Savings deposits	1,486	1,499	1,517	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548
Demand deposits	640·92	576·30	533·78	568·92	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33
Total deposits	2,127	2,075	2,051	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230
Foreign deposits	379·48	381·05	396·28	414·37	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18
Due banks abroad—													
United Kingdom	8·54	8·28	8·51	9·06	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99
Foreign	27·40	27·25	26·82	30·48	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27
Bills payable	1·46	1·23	1·20	1·11	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70
Letters of credit	58·19	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58
Other liabilities	3·13	3·07	2·91	2·76	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19
Total public liabilities	2,777	2,741	2,770	2,839	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941
Due between banks	14·33	13·08	12·01	13·08	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	794	2,541	2,949	804	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,070	3,034	3,063	3,132	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233
Surplus of notice deposits over current loans	+666	+742	+776	+800	+811	+827	+847	+844	+845	+813	+802	+854	+872
Percentage of current loans to notice deposits, p.c	55·2	50·5	48·9	47·8	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6
All notes in hands of public	170·14	165·09	171·62	169·63	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30
Security holdings	1,155	1,207	1,265	1,315	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	112·2	104·1	98·5	104·0	112·7	105·8	112·1	114·7	117·4	117·7	116·4	117·6	119·4
Notice deposits	111·2	111·8	113·0	114·3	114·2	113·6	112·4	111·3	111·9	112·3	113·1	115·3	115·8
Current loans	88·4	82·4	80·9	78·6	76·3	74·0	69·9	69·7	70·9	73·6	74·1	73·8	72·8
Security holdings	219·3	227·4	237·5	247·5	246·2	250·8	253·5	252·9	253·7	258·5	254·0	251·4	270·4
Call loans, Canada	57·8	55·1	55·8	55·0	60·0	63·4	65·4	66·8	65·9	75·7	77·2	82·0	79·3
Call loans, elsewhere	25·4	23·7	24·1	28·2	27·1	23·3	25·4	23·4	23·4	24·9	27·6	28·2	29·6
Notes in hands of public	93·3	94·4	96·4	93·6	95·7	99·6	98·2	101·8	104·0	105·0	103·6	100·4	104·9

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits—													
Maritime Provinces													
Halifax	29·5	21·7	25·2	24·2	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2
Moncton	7·3	7·3	7·1	8·1	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0
Saint John	13·6	14·9	14·1	15·5	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2
Totals	50·4	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4
Quebec—													
Montreal	780·9	808·7	769·9	878·8	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1
Quebec	42·8	52·3	47·8	42·9	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3
Sherbrooke	5·3	4·8	5·0	5·3	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8
Totals	829·0	865·8	822·7	927·0	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2
Ontario—													
Brantford	7·9	7·0	7·1	8·0	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0
Chatham	11·3	6·8	6·9	7·4	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1
Fort William	3·9	3·8	3·6	3·7	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6
Hamilton	49·9	46·7	43·8	48·4	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1
Kingston	5·0	4·5	4·6	4·8	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3
Kitchener	9·9	9·7	9·3	10·6	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·6	12·3
London	36·0	31·0	28·0	31·7	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0
Ottawa	108·6	90·9	88·3	123·7	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8
Peterborough	5·1	4·6	4·6	5·2	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8
Sarnia	6·6	5·3	5·4	5·9	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5
Sudbury	4·8	4·8	5·0	5·5	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4
Toronto	1,017·7	1,012·6	909·5	843·3	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9
Windsor	45·6	30·6	36·0	35·7	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1
Totals	1,312·4	1,258·2	1,152·0	1,133·6	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9
Prairie Provinces-													
Brandon	2·1	1·8	1·9	2·1	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4
Calgary	49·3	44·7	47·3	47·7	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0
Edmonton	37·6	24·3	31·3	33·8	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9
Lethbridge	3·6	3·0	3·2	3·7	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1
Medicine Hat	2·1	1·7	2·0	2·5	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0
Moose Jaw	4·5	3·5	3·9	4·2	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5
Prince Albert	1·9	1·7	2·0	2·0	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2
Regina	33·5	30·5	33·5	29·7	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0
Saskatoon	8·5	7·0	7·9	8·8	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7
Winnipeg	491·9	310·0	279·7	363·0	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3
Totals	635·0	427·8	412·7	497·4	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0
British Columbia—													
New Westminster	5·0	4·6	5·1	5·6	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9
Vancouver	137·7	139·8	135·7	140·7	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9
Victoria	22·6	27·4	24·2	21·6	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0
Totals	165·3	171·8	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8
Totals Canada	2,992·1	2,767·4	2,598·8	2,773·8	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3,404·6	3,227·7
Bank Clearings	**1,551**	**1,462**	**1,390**	**1,435**	**1,675**	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials 000	1,111	1,576	870	628	579	589	831	559	1,187	2,176	2,388	1,985	2,805
Mines 000	4,308	3,979	1,992	2,075	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7.151
Value of Listings[1] $000,000	5,212	5,356	5,161	4,937	5,073	5,135	5,225	5,330	5,490	5,752	5,880	6,358	......
Brokers' Loans $000	17,375	17,842	18,891	19,393	20,127	20,994	20,813	22,079	24,478	26,588	30,942	35,604	39,153
Loan Ratio	0·33	0·33	0·37	0·39	0·40	0·41	0·40	0·41	0·45	0·46	0·46	0·53	0·56
Sales on Toronto Stock Exchange—													
Industrials 000	1,431	1,538	868	784	587	530	626	607	1,012	1,619	1,863	1,225	1,907
Values $000	29,151	36,399	25,541	20,023	16,587	15,011	13,479	16,218	25,203	31,617	40,095	28,797	39,543
Mining 000	36,822	48,768	29,254	22,991	53,670	43,730	33,547	34,953	34,318	25,765	37,708	36,564	55,499
Values $000	33,543	28.109	22,032	18,818	36,775	34,835	33,668	30,155	33,311	33,527	50,013	46,335	56,562
Market values[2] $000,000	4,933	5.033	4,896	4,713	4,906	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124
New Issues of Bonds. .$000,000	150·66	138·79	121·85	104·67	50·49	187·42	68·39	27·61	176·94	125·73	49·03	94·93	19·23
Index of Dividend Payments	101·	1101·7	102·4	103·0	104·0	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1
Foreign Exchange—													
New York Funds in Montreal-													
High .....$	1·004	1·000	1·006	1·006	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000	......
Low .....$	0·996	0·996	0·999	11·003	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999	......
Average .....$	1·000	0·999	1·001	1·005	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000
Close .....$	0·998	0·999	1·006	1·003	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000	......
London Sterling in Montreal—													
High .....$	4·994	5·019	4·990	4·985	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914	......
Low .....$	4·941	4·975	4·969	4·953	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894	......
Average .....$	4·966	4·994	4·978	4·967	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909
Close .....$	4·993	4·988	4·980	4·953	5·008	5·033	5·017	5·030	4·946	4·886	4·898	4·911	......

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Jan., 1937 (unrevised)	Month of Jan., 1936	April 1, 1936 to Jan. 31, 1937 (Jan. unrevised)	April 1, 1935 to Jan. 31, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	6,615,491	5,268,628	68,245,963	61,909,993
Excise Duty	3,125,621	2,797,292	38,796,156	38,057,661
Excise Taxes, Sales, Stamps, etc	13,086,543	8,931,653	121,810,817	91,847,953
Income Tax	3,973,366	3,822,364	95,505,133	77,072,257
Gold Tax	....	....	....	1,412,825
Post Office Department	2,800,231	2,500,014	27,690,983	26,389,266
Sundry Departments	2,824,433	3,004,767	19,576,507	17,652,939
Total Ordinary Revenue	32,425,685	26,324,717	371,625,561	314,342,894
Special Receipts	181,294	8,091	1,913,202	282,583
Total	32,606,978	26,332,808	373,538,763	314,625,477
Ordinary Expenditure—Agriculture	669,749	666,963	7,119,397	7,850,919
Auditor General's Office	34,057	34,208	344,263	344,115
Civil Service Commission	24,819	20,828	245,961	213,610
External Affairs	104,212	93,722	1,148,514	1,084,082
Finance—Interest on Public Debt	5,147,638	5,034,081	115,814,791	114,719,419
Subs. and grants to provinces	6,445,345	6,479,102	16,554,821	16,588,578
Cost of Loan Flotations	47,481	30,852	188,957	213,862
Old Age Pensions	4,395,214	4,765,530	13,014,243	12,805,809
Office of the Comptroller of the Treasury	133,523	137,744	1,387,017	1,379,550
Farmers' Creditors' Arrangement Act	46,646	41,207	442,507	612,628
Superannuations and Miscellaneous Pensions	61,889	68,221	598,231	652,074
General Expenditure (Finance Dept.)	71,564	99,327	491,861	607,894
Miscellaneous Grants	87,229	192 037	610,813	831,324
Miscellaneous Offices and Commissions	42,575	51,692	505,300	370,674
Fisheries	95,894	98,498	1,314,891	1,315,279
Governor General's Secretary's Office	7,746	8,151	114.175	120,058
Insurance	12,154	9,805	128,250	111,108
Justice	242,299	223,379	2.099,268	2.077,420
Penitentiaries	200,767	194,026	1.854,188	1.950,857
Labour	36,897	86,146	532,445	508,899
Annuities Reserve	....	....	540,832	271,827
Legislation—				
Houses of Parliament and Library	211,955	67,555	1,814,453	1,481,604
Dominion Franchise and Election Acts	2,803	242,312	91,644	1,324,980
Canadian Broadcasting Corporation	....	141,520	878,186	1,261,451
Mines and Resources—				
Immigration	102,766	105,342	1.083.600	1,094,777
Indian Affairs	519,943	551,584	4,157,855	4,059,054
Interior	206,981	213,407	2,431,732	2,469,746
Mines	75,022	73,631	988,200	879,113
Movements of Coal	54,111	126,122	1,560.895	1,496,042
National Defence	1,573,878	1,381,783	14,963,723	12.597,350
National Research Council	38,634	39,150	395,043	360,785
National Revenue	961,678	914,657	9,269,840	9.053,222
Pensions and National Health	4,477,838	4,559,615	45,690,673	45.195,127
Post Office	2,697,588	2,526,765	25,101,602	24,591,620
Privy Council	3,791	3,516	37,026	37,823
Public Archives	12,618	13,539	126,545	129,324
Public Printing and Stationery	10.567	11,161	129,900	123,334
Public Works	1,401,497	1,134,121	11,811,076	10,427,184
Royal Canadian Mounted Police	476,196	548,311	4,769,712	4,892,990
Secretary of State	51,870	61,043	528,738	558,914
Soldier Settlement	50,617	57,461	694,202	648,954
Trade and Commerce	607,599	687,135	7,267,877	5,596,023
Transport—				
Marine Services	367,069	398,407	4,451,564	4,694,490
Railways and Canal Services	457,140	236,016	3,659,590	3.348,777
Maritime Freight Rates Act	1.003	154,314	1,845,670	1,689,665
Total Ordinary Expenditure	32,270,864	32,583,985	308,800,068	302,642,337
Special Expenditure—				
Relief Projects and Grants	5,720,584	6,360,926	55,619,426	58,403,083
Canadian National Railways—Deficit	6,750,000	5,500,000	35,253,943	40,706,934
National Harbours Deficits	....	....	199,401	....
Sundry Charges to Cons. Fund	69,859	66,475	366,623	228,427
Total Special Expenditure	12,540,444	11,927,402	91,439,393	99,338,444
Capital Expenditure and Non-Active Loans—				
Public Works	....	104	3,395	205,921
Transport—Marine Services	22,043	83,318	2,913,455	4,520,361
Railways and Canals Services	1,334	51,370	241,536	543,936
Advances to Harbour Comms., Can. Nat. (W.I.) Steamships, Ltd., etc	−2,424	42,366	1,888,028	1,558,988
Total Capital Expenditure and Non-Active Loans	20,952	177,158	5,046,415	6,829,205
Total Expenditure	44,832,260	44,688,545	405,285,876	408,809,986
Provincial Governments (under Relief Act)	2,363,306	6,019,252	10,717,235	34,545,104
Railways—Re Equipment and special work	....	1,445,917	5,720,747	3,385,129
Harbour Commissions	....	23,000	314,734	341,971
Canadian Farm Loan Board	1,317,631	1,124,728	9,093,979	5,175,012
Dominion Housing Act, 1935	106,789	23,649	907,823	29,609
Soldier and General Land Settlement	19,121	11,387	168,760	145,554
Bank of Canada—Purchase of Capital Stock	....	....	5,100,000	....
Can. Nat. Rys.—Refunding Act	....	5,418,000	33,032,970	73,313,975
Loan Act	....	....	5,996,057	7,293,06
Total Loans and Advances	3,806,846	14,065,933	71,052,304	124,229,42
Grand Total	48,639,106	58,754,478	476,338,181	533,039,40

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
Industrial production..1923–5=100	98·0	94·0	93·0	100·0	101·0	104·0	108·0	108·0	109·0	109·0	114·0	121·0	......
Mineral production....1923–5=100	103·0	110·0	95·0	105·0	101·0	99·0	101·0	98·0	101·0	104·0	111·0	115·0	......
Manufacturing production....1923–5=100	96·0	92·0	93·0	100·0	101·0	105·0	109·0	110·0	110·0	110·0	115·0	122·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	68	58	50	42	32	25	73	85	82	76	70	......	......
Receipts, principal markets....000 bush.	9,277	5,474	9,788	7,418	11,103	14,819	84,220	29,495	10,621	15,237	10,712	10,389	7,766
Shipments, principal markets....000 bush.	7,964	6,782	9,289	7,745	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676
Exports, including wheat flour....000 bush.	1,202	1,192	1,425	1,423	1,534	1,382	1,389	1,657	2,415	2,436	1,288	......	......
Wheat flour production.000 bbls..	8,644	8,401	8,252	7,840	7,569	7,845	9,416	9,148	8,707	9,120	......	......	......
Sugar meltings, 8 ports....000 long tons	322	331	419	460	326	406	371	308	277	261	230	......	......
TOBACCO CONSUMPTION—													
Cigars....Millions	337	357	377	412	419	452	482	446	489	551	489	371	......
Cigarettes....Millions	12,725	10,766	11,931	11,869	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	......
Cattle receipts, primary markets....000	1,785	1,416	1,625	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	......
Hog receipts, primary markets 000	2,524	1,817	2,045	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	......
Cotton consumption.....000 bales	590	516	551	577	531	555	607	574	630	646	627	693	678
NEWSPRINT PRODUCTION....000 s. tons	79·3	72·2	76·5	76·5	75·7	79·8	73·4	74·3	72·2	81·0	79·9	80·0	......
Consumption[1]....000 s. tons	161·2	182·2	184·0	183·4	227·2	178·4	170·9	168·3	175·8	203·2	223·8	198·3	......
Pig iron production.....000 l. tons	2,026	1,824	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,075	......
Steel ingot production..000 l. tons	3,049	2,968	3,346	3,942	4,046	3,985	3,923	4,195	4,161	4,545	4,336	4,432	......
Automobile production....000 cars and trucks	364·0	287·6	421·0	502·8	460·6	453·0	441·0	271·3	135·1	224·6	394·9	498·7	......
Zinc production....s. tons	41,917	36,228	42,483	42,252	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050	......
Stocks....s. tons	79,207	75,517	79,841	80,782	81,710	85,003	88,665	86,194	76,630	68,892	57,527	44,756	......
Lead production....s. tons	34,088	32,221	32,184	36,175	39,558	36,756	36,863	31.117	29,788	39,317	40,273	......	......
PETROLEUM PRODUCTION.000 bbls.	88,820	82,120	90,568	90,479	93,739	90,185	92,078	95,090	90,972	95,795	91,108	97,652	......
Consumption (to stills).000 bbls.	85,776	81.523	85,286	84,545	90,637	89,003	91,709	93,444	90,872	93,146	89,142	93,051	......
GASOLINE PRODUCTION...000 bbls.	39,544	37,176	38,764	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	......
Consumption....000 bbls.	32,553	27,401	35,871	38,825	42,007	44,630	46,638	46,081	44,346	44,243	39,919	39,393	......
Contracts awarded.....$000,000..	204·8	142·1	199·0	234·6	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8
Carloadings....000 cars	2,353	3,135	2,419	2,545	3,352	2,787	2,826	3,701	3,061	4,096	3,013	2,776	......
Electric power production....mill. k.h.	9,246	8,599	8,904	8,892	9,085	9,124	9,672	9,800	9,721	10,176	9,775	10,478	......
Index factory employment....1923-5=100	84·8	83·8	84·2	84·9	85·8	86·3	87·6	88·9	88·9	94·3	95·8	98·2	......
Mail order sales, 2 cos....$000	46,180	45,435	60,926	69,413	75,218	76,689	65,270	66,325	80,974	103590	85,993	118,222	......
Ten cent sales, 4 chains....$000	33,108	36,737	38,927	45,240	44,156	46,050	43,567	44,201	45,068	51,091	46,635	91,319	......
Imports....$000,000	187·4	192·8	198·7	202·8	191·1	190·4	194·1	192·4	215·6	212·5	196·5	244·3	......
Exports....$000,000	198·0	181·8	194·8	192·6	200·7	184·9	179·8	178·3	220·1	264·7	225·8	229·7	......
F.R. BANKS, BILLS DISCOUNTED....Mil. Dolls.	9	7	8	5	5	4	4	8	9	6	7	3	......
Reserve ratio....p.c.	78·1	78·1	78·2	78·3	78·4	79·0	79·2	79·3	79·5	79·9	80·3	80·1	......
Total loans....Mil. Dolls.	7,999	7,959	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	......
Demand deposits, adjusted....Mil. Dolls.	14,017	14,090	13,578	14,258	14,580	14,679	14,850	14.867	15,116	15,340	15.464	15,571	......
INTEREST RATES, TIME LOANS.p.c.	1·00	1·00	1·00	1·00	1·13	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal....p.c.	·75	·75	·75	·75	·93	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months....p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	......
BOND PRICES HIGH GRADE RAILS (10)....	120·77	123·69	126·34	126·22	126·90	127·15	126·58	126·98	128·37	129·49	130·68	132·32	......
Forty bonds....	92·72	96·41	96·50	94·97	94·88	96·11	97·35	99·38	101·19	102·59	102·70	103·04	......
PRICES COMMON STOCKS (419)....1926=100	100·1	106·1	108·7	108·9	101·0	105·6	109·2	113·0	114·1	118·7	124·2	123·1	......
(Copyright Standard Statist. Co.)													
Industrials (347)....	114·5	120·9	124·6	125·3	116·2	120·6	124·3	128·4	130·2	136·0	144·3	143·0	......
Railways (32)....	43·8	49·1	49·2	48·9	45·0	47·7	50·7	53·9	55·4	58·4	57·9	54·4	......
Utilities (40)....	97·0	102·8	102·8	101·5	94·7	102·0	105·8	108·8	107·7	109·1	108·9	110·6	......
Automobiles (10)....	158·3	168·3	182·2	194·5	176·4	182·6	194·9	192·3	194·5	207·2	211·9	195·7	......
Tires and rubber goods (6)....	48·1	56·0	60·2	65·5	58·1	59·0	57·6	58·9	61·3	65·7	73·4	80·2	......
Chain stores (17)....	74·4	74·7	71·0	69·7	68·0	71·0	72·9	75·2	67·4	81·9	90·9	88·1	......
Copper and brass (7)....	113·4	132·8	144·6	153·1	136·7	142·1	148·1	163·4	168·8	183·1	218·7	218·0	......
Oil (14)....	100·8	109·1	112·7	110·3	100·7	99·8	105·5	107·7	107·0	114·6	122·7	125·5	......
Railway equipment (10)....	56·6	64·0	65·1	62·2	57·0	62·2	62·8	69·1	73·9	77·9	77·9	85·1	......
Steel and iron (10)....	73·0	79·8	85·6	88·6	74·8	81·0	78·9	88·1	94·6	99·4	101·6	103·2	......
Textile (24)....	66·3	66·8	62·5	60·8	57·7	58·5	58·6	60·3	64·8	67·5	71·9	71·8	......
Amusement (5)....	22·7	24·5	24·2	22·3	20·8	21·0	22·1	24·7	26·5	26·7	30·2	30·6	......
Tobacco (10)....	166·8	166·0	153·8	152·0	153·3	158·9	162·9	163·7	163·4	162·8	166·3	161·8	......
Stock sales, N.Y....Mil. Shares	67·2	60·9	51·0	39·6	20·6	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7
Bond sales, N.Y....Mil. Dolls.	476·1	175·1	2275·3	774·1	231·8	2586·3	291·7	224·9	1088·0	396·2	197·8	531·2	......
Brokers' Loans....Mil. Dolls.	925	924	997	1,064	970	989	967	974	971	975	984	1,051	1,026
BANK DEBITS, N.Y...Mil. Dolls.	17,925	15,806	19,692	17,285	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096
Outside. 140 centres...Mil. Dolls.	17,499	15,766	17,867	17,497	16,998	18,882	18,617	17,106	17,592	20,142	18,475	23.238	20,383

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[1] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Iron............000 metric tons	605	594	644	640	672	656	676	646	661	681	653	......	......
Steel............000 metric tons	927	954	996	1,007	978	982	990	887	1,043	1,078	1,017	1,035	......
Coal............000 metric tons	21,905	19,955	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,530	20,900	......
ELECTRICITY													
GENERATED.........mn. k.w.h.	1,970	1,824	1,753	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	......
New orders received..1920=100	90	97	107	118	115	119	127	148	151	161	157	......	......
Copper available.........000 tons	20·2	19·0	18·7	25·1	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	......
Raw cotton delivered to mill...................mn. lb.	134	114	122	121	125	116	127	100	101	124	121	130	......
Production artificial silk yarn and waste........mn. lb.	11·94	11·70	12·40	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	......
Natural silk deliveries.....000 lb.	476	391	454	411	493	422	419	389	465	484	451	409	......
Crude rubber available.000 tons	7·09	6·45	5·22	8·56	7·31	10·40	5·72	4·73	5·04	6·26	6·70	5·82	......
Building plans approved..................1930=100	160·7	163·9	153·7	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	......
Other...............1930=100	129·6	160·0	145·1	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	......
Employment—													
Insured workers in employment[1]...............mn.	10·35	10·48	10·63	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11
Number unemployed[1].......000	2,160	2,025	1,882	1,831	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1,629	1,689
Percentage unemployed........	16·3	15·4	14·4	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	......	......
Coal mining.................	17·6	17·1	16·8	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	......
Iron and steel................	19·3	19·0	18·1	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	......
General engineering..........	11·3	10·8	10·1	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	......
Electrical engineering........	5·9	5·7	5·3	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	......
Shipbuilding and marine engineering..................	32·7	31·6	30·8	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	......
Base metal working..........	11·4	11·0	9·9	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	......
Cotton......................	17·6	17·0	16·7	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	......
Woollen.....................	8·9	9·3	8·4	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	......
Building....................	27·9	20·0	14·6	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·9	......
Public works contracting.....	51·6	48·4	45·0	43·4	41·1	40·3	43·3	42·8	40	41·8	42·5	43·2	......
Trade—													
IMPORTS, TOTAL..........£ mn.	70·0	62·3	68·1	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	......
Food, drink and tobacco £ mn.	31·3	27·5	30·2	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	......
Raw materials.........£ mn.	22·4	18·9	19·6	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	......
Manufactured..........£ mn.	16·0	15·7	17·9	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	......
Total, net imports.....£ mn.	65·7	56·7	62·2	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	......
EXPORTS, DOMESTIC, TOTAL £ mn.	34·5	35·1	36·5	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	......
Food, drink and tobacco £ mn.	2·8	2·5	2·9	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	......
Raw materials.........£ mn.	4·1	4·1	4·1	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	......
Manufactured..........£ mn.	26·6	27·6	28·6	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	......
BANK CLEARINGS—													
Provincial.............£ mn.	123·0	115·0	115·7	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	......
Postal receipts, daily....£ 000	139	135	139	141	140	138	143	135	147	151	155	199	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	5·00	4·70	5·21	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	......
Clearances.......mn. net tons	4·56	4·08	4·27	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	......
Index of shipping freights...........1930=100	111·0	102·9	109·2	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	......
RAILWAYS—													
Average weekly railway receipts...............£000	2,675	2,706	2,789	2,935	2,929	2,983	3,494	3,393	3,160	3,039	2,902	......	......
Freight traffic total..mn. tons	23·3	21·9	22·9	22·8	22·8	20·5	22·0	20·1	20·6	19·0	21·3	......	......
Merchandise.......mn. tons	4·2	3·6	3·7	3·8	4·0	3·8	3·9	3·7	4·0	3·8	4·0	......	......
Coal..............mn. tons	14·8	14·4	15·3	15·0	14·4	12·6	13·5	12·1	12·4	11·4	13·2	......	......
Minerals and other merchandise.....mn. tons	4·4	3·9	3·9	4·0	4·3	4·1	4·5	4·3	4·2	3·8	4·1	......	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	91·8	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9
Economist..........1913=100	98·1	97·4	97·4	97·4	96·0	96·6	98·6	100·2	101·3	102·7	105·0	......	......
Statist..............1913=100	102·0	102·0	101·6	100·9	100·2	99·3	102·1	104·4	106·0	107·5	......	......	......
RETAIL, Foods...............	131	130	129	126	125	126	129	129	131	132	136	......	......
Cost of living................	147	147	146	144	144	144	146	146	147	148	151	......	......
Banking—													
BANK OF ENGLAND—													
Private deposits.......£ mn.	148	140	128	131	120	160	131	136	141	124	141	135	145
Bank and currency notes £ mn.	398	399	404	421	425	432	443	450	445	446	445	468	455
Gold reserve...........£ mn.	200·2	200·5	200·6	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,091	2,164	2,123	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	......
Discounts..............£ mn.	322	346	294	252	268	309	329	345	344	351	329	322	......
Advances..............£ mn.	779	812	824	849	864	865	874	872	877	888	890	885	......
Investments...........£ mn.	605	630	629	635	637	639	641	641	648	655	656	660	......
TREASURY BILLS.........£ mn.	895	796	762	695	760	793	806	798	809	832	838	819	752
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·52	·52	·53	·56	·56	·91	·59	·53	·55	·55	·55	1·03	·55
Security Values—													
Fixed interest.........1921=100	130·1	131·0	130·2	131·5	131·1	130·6	131·0	131·6	132·1	132·9	132·0	......	......
Variable dividend.....1921=100	123·9	126·7	125·2	127·1	124·8	125·1	126·1	129·5	130·7	135·9	137·4	......	......
Total..................1921=100	128·1	129·6	128·6	130·1	129·1	128·8	129·4	131·0	131·7	133·9	133·8	......	......
Exchange, New York $ to £....	4·929	5·005	4·993	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·994	......
Exchange, Francs to £.........	74·44	74·84	74·70	75·11	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, FÉVRIER 1937 N° 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Le premier mois de l'année indique d'autres améliorations dans la situtation économique du Canada. Chacun des facteurs majeurs, sauf le rendement capitalisé des obligations et les opérations commerciales, montre une avance sur décembre. L'indice des actions ordinaires est passé de 129·2 à 137·4, nouveau sommet depuis le milieu de 1930. La moyenne des prix de gros est beaucoup plus élevée que celle de décembre, bien que plusieurs denrées spéculatives aient baissé sur la fin du mois. L'indice est passé de 79·7 le mois précédent à 81·3. Les calculs établissent à 118·4 l'indice revisé des affaires de décembre, et à 116·9 l'indice correspondant du mois sous revue. Le rendement capitalisé des obligations s'est mis à perdre pied en janvier et au commencement de février, et l'indice s'établit à 154·8 contre 156·0. Les dépôts bancaires demeurent à un niveau plus élevé qu'au début du mois précédent. Après ajustement, l'indice indique une avance de 115·9 à 119·7.

Agriculture

Le 21 janvier fut publiée la troisième estimation de la valeur des récoltes de 1936. Les principales ont recouvert 57,662,550 acres, soit 646,090 acres de plus qu'en 1935. Elles représentent en 1936 une valeur de $599,421,400, et en 1935, une valeur de $512,176,900. La production de blé est de 229,218,000 boisseaux, et les emblavures de 25,289,000 acres. En 1935 la production était de 281,935,000 boisseaux, et l'année 1936 est la quatrième année successive dont la production est de moins de 300 millions de boisseaux. Le rendement à l'acre est établi à 9·1 boisseaux; il était de 11·7 boisseaux en 1935. Comme la production est beaucoup moins abondante, l'avance en la valeur de la récolte de blé doit être l'effet de prix considérablement élevés. La valeur est établie à $204,835,000; elle était de $173,065,000 l'année précédente. Au début de la saison les récoltes donnaient de belles espérances, mais la chaleur et la sécheresse, d'une intensité extraordinaire au cours de l'été, ont ruiné sur de grandes étendues les récoltes de l'Ouest canadien. Au cours des vingt-sept premières semaines de la campagne, c'est-à-dire du 1er août au 5 février, les élévateurs ruraux ont reçu, en blé, environ 141 millions de boisseaux, contre 185 millions la période correspondante de l'an dernier.

Marché du bétail

En janvier les ventes de bétail aux pacs à bestiaux ont été fermes; elles ont dépassé d'environ 16 p.c. celles de janvier 1936. Le prix relativement élevé des céréales a stimulé les ventes le premier mois de l'année. Grâce à la reprise du contingentement, le début du mois a été marqué par un mouvement considérable de bêtes à cornes à destination des Etats-Unis. Supposant que les prix deviendraient favorables en janvier, l'on a tiré parti le plus tôt que l'on pouvait des droits abaissés.

La belle température de l'Ontario et d'autres parties de l'Est a depuis peu nui à la consommation de la viande. Le marché lancinant du bœuf dans l'Est a paralysé quelque peu les envois des provinces de l'Ouest, et la stagnation du marché américain, vers la fin du mois, causée en partie par les grèves et l'inondation, a fait baisser les exportations. Malgré le prix plus élevé de la provende, le prix des bestiaux sur le marché de Toronto est à peine supérieur à celui de janvier 1936. Les porcs à bacon se sont vendus à meilleures conditions. Dans la zone det ranches de l'Ouest canadien l'on s'est montré quelque peu anxieux des effets de la longue périods de froid intense sur l'état des bestiaux.

Les cinq premières semaines de 1937, le nombre de bovins abattus et inspectés l'emporte de 9½ p.c. sur ceux de la même période de l'an dernier. L'abatage des porcs a été des plus considérables; il s'établit à 423,424 têtes, contre 311,912, soit une avance de près de 36 p.c. L'abatage de veaux et de moutons enregistre de faibles augmentations.

L'indice des stocks des entrepôts frigorifiques l'emporte de presque 24 p.c. en janvier sur le même mois de l'an dernier. Sur la base de 1926, l'indice s'établit à 162·5, contre 131·4. Les stocks de porc et de veau enregistrent des avances considérables, et huit des neuf produits principaux considérés à cette fin montrent des gains.

Commerce extérieur

En janvier dernier, les deux sections du commerce extérieur montrent des avances considérables sur le même mois de 1936. Les exportations sont passées de $64,700,000 il y a un an à $83,400,000 cette année, soit un gain de 18 p.c. Les importations enregistrent une avance de 28 p.c.; elles sont passées de $40,600,000 à $51,860,000. Les ajustements saisonniers effectués, les indices montrent encore de légères augmentations sur ceux de décembre dernier.

Balance des comptes

On estime à plus de $318 millions, en 1936, la balance nette de crédit au compte du commerce international du Canada, en marchandises, services et or. Cet important surplus est dû surtout à l'excédent exceptionnel des exportations de produits, auquel viennent s'ajouter les deux autres principales sources de soldes au crédit, le commerce de l'or et l'industrie du tourisme.

Le commerce des produits enregistre un crédit net de $326,900,000; l'or monnayé et en lingots, $125,800,000 et le tourisme, $165,000,000, soit un total de $617,700,000 pour les trois sources principales de crédit.

Les recettes et les paiements d'intérêts et de dividendes enregistrent un solde débiteur de $250,000,000 et les transactions diverses, un solde débiteur de $49,500,000, soit un total de $299,500,000, ce qui laisse un crédit net de $318,200,000 aux comptes courants.

Chemins de fer

Le trafic-marchandises sur fer l'emporte en janvier sur celui de janvier précédent, mais, les ajustements saisonniers effectués, il le cède à celui de décembre. Le mouvement comprend 192,464 wagons, contre 205,679 le mois précédent. L'indice ajusté montre un fléchissement de 6·6 p.c. Les cinq premières semaines, les chargements de wagons portent sur 231,500 wagons, contre 193,300 la période correspondante de 1936. Dans cette comparaison, neuf des onze groupes de produits enregistrent une avance. Les grains ne montrent qu'un recul de dix wagons, et le coke, une régression de 1,445 wagons. Dans les produits divers, le gain porte surtout sur les produits ouvrés et s'établit à 14,082, augmentation des plus remarquables. Le transport des marchandises par lots de moins d'un wagon et le mouvement de la houille l'emportent de beaucoup aussi sur les chiffres correspondants de 1936.

Navigation

L'expansion du commerce canadien sur les marchés d'outre-mer a eu d'excellents effets, au cours de l'année, sur les affaires de nos principaux ports, lesquels sont des points de contact importants dans les relations commerciales entre le Canada et l'Angleterre. Le tonnage des navires en partance de Montréal enregistre une avance de 11·3 p.c. sur la saison de 1935. A Vancouver, l'avance s'établit à 6·7 p.c., et à Saint John, à 15 p.c.; les ports d'Halifax et de Québec accusent une régression.

Le tonnage des cargaisons des navires en partance de Vancouver enregistre le gain important de 26·5 p.c. sur l'année 1935. Dans cette comparaison, le gain est de 26·1 p.c. pour Saint-John et de 25·8 p.c. pour Québec.

Emploiement

En ce qui concerne l'emploiement, l'année s'ouvre avec des améliorations considérables. L'indice saisonnier ajusté de l'emploiement général avance de 107·8 à 111·1 du premier décembre au premier janvier. Les établissements qui ont fermé leurs portes pour les fêtes ou pour fins d'inventaire ont fait descendre le nombre d'employés des firmes qui ont déclaré leurs effectifs de 1,044,400 à 958,078 le premier janvier, mais la régression est loin d'être au niveau normal saisonnier. Dans les usines manufacturières elle reste bien au-dessous de la moyenne du 1er janvier des seize dernières années. Après ajustements saisonniers, l'indice du premier de l'an s'établit à 110·9, soit 2·8 points de plus que le 1er décembre. Le groupe du fer et de l'acier enregistre une avance remarquable, sauf dans le cas des automobiles. Les métaux non ferreux, le tabac, les breuvages enregistrent des améliorations extraordinaires, au commencement de janvier, comme ces industries n'en avaient encore jamais connues depuis 1920. L'indice des industries minières, sauf celle de la houille, perd du terrain sur le haut niveau du mois précédent. Toutefois l'indice, établi à 145·6, l'emporte sur celui du 1er janvier de toute année sur laquelle portent les statistiques. Le transport par eau et l'arrimage enregistrent une avance, mais l'emploiement des chemins de fer subit une légère régression.

L'exode des chantiers pendant les fêtes est plus prononcé que d'habitude. Le peu de neige a très souvent nui sérieusement aux opérations de transport des billes.

L'emploiement saisonnier ajusté présente un plus fort volume dans chacune des cinq grandes régions économiques, sauf les Provinces Maritimes. Le nombre de chefs de famille vivant de secours montre en janvier une diminution de 11 p.c. sur le mois correspondant de 1936, et le nombre des assistés a fléchi de 7½ p.c.

Gages

Les nombres-indices préparés par le département du Travail établissent que les gages ont atteint en 1936 un niveau plus élevé que celui de 1935. L'indice général, basé sur neuf groupes importants, s'est relevé d'environ 2 p.c., et s'établit, sur la base de 1913, à 178·6 contre 175·4. Les chantiers et les scieries enregistrent les meilleurs gains relatifs, soit 9 p.c. Les entreprises diverses des usines et la main-d'œuvre ordinaire des usines enregistrent des avances respectives de 2 et 3 p.c. Les gages des chemins de fer restent les mêmes, et l'indice s'établit à 183·9 pour les deux années.

Chacun des autres groupes mineurs de la classification montre une faible avance. Les tramways électriques passent de 183·7 à 185·5; la construction enregistre un gain d'un point et passe à 160·8; les métaux, l'imprimerie et l'industrie houillère montrent une augmentation de moins de 1 p.c. sur 1935.

Prix

L'avance des prix, constante depuis juin dernier, s'est interrompue la seconde moitié de janvier. La baisse est loin d'être générale; elle est limitée surtout aux grains, à la soie grège, au cacao et au sucre. Mais à la fin du mois la plupart des produits, y compris ceux qui avaient subi des déclins, ont manifesté de la fermeté.

Les facteurs réactionnaires qui ont le plus influé sur le marché du blé sont les suivants: les fortes expéditions d'Argentine et d'Australie, et les hautes estimations officielles de la récolte de blé d'hiver des Etats-Unis. Depuis quelques semaines l'Allemagne, par ses fortes commandes de blé d'Argentine, a contribué à raffermir le marché.

A sa séance du 26 janvier le comité international de réglementation du caoutchouc a établi à 85 p.c. le contingentement d'exportation du trimestre de juillet à septembre. C'est une augmentation de 5 p.c. En conséquence les cours du disponible, en Angleterre, se sont relevés d'environ un farthing à 10½ d. la livre pour les feuilles fumées. Le prix du cacao augmente toujours, et la demande est de plus en plus forte. Sur la fin du mois le marché des options a subi de fortes liquidations.

Si le marché britannique de coton brut n'a pas montré toute l'activité des commerces de consommation, les prix sont toutefois demeurés à la hausse. En ce qui concerne le marché des options, les opérations ont été restreintes en attendant que les Etats-Unis remettent sur le marché le coton obtenu en nantissement du prêt gouvernemental. A la fin du mois le marché de la soie s'est raffermi, et la demande s'est accentuée à New-York. Depuis, l'état général des affaires aux Etats-Unis ayant inspiré moins confiance, les prix ont favorisé l'acheteur.

La nouvelle de la suspension provisoire, à partir du 14 janvier, de toutes les restrictions sur la production du cuivre, a provoqué une avance rapide des prix, lesquels ont atteint leur sommet dans le présent mouvement. Vers la fin de janvier, les prix ont quelque peu fléchi. Cependant le cuivre électrolytique a subi, sur le marché des Etats-Unis, une hausse à 13c. la livre.

La deuxième semaine de janvier, le zinc a enregistré une hausse considérable sur le marché de Londres, et a atteint son meilleur sommet depuis 1929. Il faut l'attribuer à l'épuisement rapide du stock américain. Les derniers mois de 1936, le plomb a gagné beaucoup de terrain, et les prix sont demeurés à peu près les mêmes en janvier, parce que la demande sur le marché britannique s'est bien maintenue.

Les prix basiques se sont relevés dans tous les pays pour ainsi dire, et cette hausse doit être attribuée surtout à la disparition des excédents de l'approvisionnement mondial accompagnée d'une demande beaucoup plus prononcée. Les avances ont été fortes surtout dans les grains, la caoutchouc, la laine, les cuirs et peaux, les métaux non ferreux, mais elles ne sont nullement circonscrites à ces seuls groupes.

En janvier, l'indice du coût de la vie s'établit à 81·6; il était de 81·7 en décembre. Le prix de détail des denrées alimentaires a fléchi quelque peu, et l'indice est passé de 75·3 à 75·2. La baisse de la houille et du bois a fait tomber de 86·7 à 86·5 l'indice du combustible.

Valeurs mobilières

En janvier le prix des actions ordinaires s'est maintenu. La moyenne hebdomadaire des titres industriels a très peu oscillé; elle s'est maintenue entre 221·0 et 222·8 pour fermer à 221·9 Les utilités ont enregistré des gains nets malgré des fléchissements intermittents, et la moyenne hebdomadaire est passée de 67·6 à 69·2. L'acier a manifesté une puissance considérable, d'ailleurs contrebalancée par la faiblesse du nickel et des smelters. Les mines d'or ont gagné du terrain en janvier, mais les métaux communs ont subi un recul, la quatrième semaine du mois, en même temps que la baisse dans le prix des métaux.

En janvier les dividendes versés par les compagnies sont les plus forts de tout mois correspondant depuis 1931. Le total de $20,967,225, déclaré par la maison E. A. Pierce & Company, jure avec celui de $16,044,122 en janvier 1936, soit une augmentation de 30·6 p.c.; il dépasse de 34·3 p.c. le total de janvier 1935 ($15,602,840). L'augmentation cumulative des taux de dividendes des dernières années et les sommes additionnelles versées par plusieurs compagnies sur le compte de 1936 composent le gain enregistré en janvier.

Banques à charte

Le déclin prononcé des prêts courants depuis six ans fait contraste avec la stabilité relative du passif des dépôts. Les dépôts à demande et à terme se sont plus que maintenus en 1936, au Canada, et l'avance, pour les douze mois de l'année civile, s'établit à $103,000,000. L'excédent des dépôts à terme sur les prêts courants s'établit à $872,000,000 à la fin de décembre; il était de $666,500,000 la date correspondante de 1935. D'août à octobre, les prêts courants ont augmenté, mais assez modérément.

C'est dans l'avance enregistrée dans les valeurs de portefeuille que le commerce de banque manifeste la plus grande amélioration. Les valeurs de portefeuille ont augmenté rapidement au cours de l'année, et à la fin de décembre elles s'établissaient à $1,423,700,000, le sommet le plus élevé dans les annales des banques canadiennes. La somme des comptes représentant, pour les banques, l'actif immédiatement réalisable, enregistre en 1936 une avance sur 1935, et à la fin de l'année l'actif immédiatement disponible atteignait son plus haut sommet, avec au moins $1,586,400,000, contre $1,394,700,000 à la fin de l'année 1935.

Finances du Dominion

L'état financier mensuel qui vient de paraître indique que les revenus ordinaires du gouvernement fédéral se sont améliorés non seulement pendant le mois de janvier, mais encore pendant les dix premiers mois de la présente année fiscale. En janvier, le revenu ordinaire s'établit à $32,426,000, augmentation de $6,000,000 sur le mois de janvier précédent. Pour les dix premiers mois de l'année fiscale le gouvernement a perçu $371,626,000 de revenus ordinaires, soit $57,000,000 de plus qu'au cours de la période correspondante de 1935-1936. Le revenu des douanes l'emporte de $7,000,000 sur celui de l'année précédente, celui de l'accise, de $20,000,000, et l'impôt sur le revenu, de $18,000,000.

En janvier, les dépenses ordinaires ($32,271,000) sont un peu inférieures à celles de janvier 1936. Les dix premiers mois de l'année financière, elles accusent une augmentation d'à peu près $6,000,000 sur celles de la même période de l'exercice précédent. Les avances consenties aux provinces sous l'empire de la Loi de secours enregistrent une baisse prononcée à la fin de janvier. Les déficits du National-Canadien ($35,253,000) ont fléchi de $5,000,000.

Conditions dans les pays étrangers

Le volume de la production industrielle, aux Etats-Unis, enregistre une baisse en janvier; c'est la conséquence des inondations hibernales et de la grève de l'industrie de l'automobile. Mais comme ces effets ont été assez passagers, les puissants facteurs de redressement industriel n'en ont pas trop souffert. La production d'acier en lingots s'est bien maintenue en janvier; la baisse des expéditions à l'industrie de l'automobile s'est trouvé compensée par des commandes déjà reçues aux aciéries. En janvier le prix des déchets d'acier s'est constamment relevé, et s'est établi à plus de 7 p.c. au-dessus de celui de décembre. L'avance a été accompagnée de nouvelles commandes du Japon, de l'Angleterre et de l'Italie à des prix généralement supérieurs aux prix domestiques. Les adjudications de contrats de construction enregistrent sur décembre, rajustements saisonniers effectués,une augmentation de 50 p.c. La construction privée entre pour 30 p.c. de l'augmentation sur les statistiques correspondantes de l'année précédente. Tout laisse espérer pour 1937 une augmentation aussi forte que celle de l'an dernier.

Bureau Fédéral de la Statistique, Ottawa, 22 février 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING FEBRUARY 16, 1937

Production.—Agricultural Products.—The grain situation in the Argentine, January 14, 1937, 5 p. Stocks of butter, cheese and eggs in the principal cities of Canada as at January 1, 1936 and 1937, and February 1, 1936 and 1937, 1 p. Creamery butter stocks in Canada by provinces, February 1, 1936 and January 1, 1936, 1 p. World Trade in wheat, Calendar years 1926-35, 64 p. rotapr. 25 cents.

Manufactures.—Textile Products.—Report on the men's factory clothing industry and clothing contractors in Canada, 1935, 25 p. Report on the awning, tent and sail industry in Canada, 1935, 13 p. Animal Products.—Report on the leather footwear industry in Canada 1935, 22 p. Vegetable Products.—Report on the prepared breakfast foods and other cereal products industry in Canada, 1935, 9 p. Report on the rubber industry in Canada, 1935, 19 p. The macaroni and kindred products industry in Canada 1935, 8 p. Preliminary report on the pack of certain canned fruits and vegetables, 1935 (English and French), 2 p. Report on the fruit and vegetable preparations industry in Canada 1935, 30 p. Forest Products Industry.—The printing and bookbinding industry in Canada 1935 (English and French), 11 p. The sash, door and planing mill industry in Canada 1935 (English and French), 8 p. Iron and Steel and Their Products.—The wire and wire goods industry in Canada, 1935, 13 p. Quarterly report, galvanized sheets, Fourth quarter, 1936, 3 p. Production of iron and steel, December 1936 (with preliminary figures for 12 months), 4 p. The primary iron and steel industry in Canada 1935, 20 p. The sheet metal products industry in Canada, 1935, 11 p., 10 cents. The railway rolling stock industry in Canada 1935, 7 p., 10 cents. Non-Metallic Minerals.—The coke and gas industry in Canada, 1935, 19 p. The mica industry in Canada 1935, 8 p. Final summary statistics 1935, 3 p. Electrical Apparatus and Supplies.—Production and sales of radio receiving sets in Canada, third quarter, 1936, 10 p. Chemicals and Allied Products.—The medicinal and pharmaceutical preparations industry in Canada 1935, 12 p. Final summary statistics 1935, 4 p. Non-ferrous Metals.—Summary statistics 1935, 3 p.

Internal Trade.—Statistics on gross margins in retail trade, 7 p. Security prices and foreign exchange, January 8-14 (a consolidation of the weekly bulletins, Investors' index numbers of security prices and Weighted price index numbers of 24 mining stocks). Price movements in 1936, 8 p. Estimated balance of international payments for Canada, preliminary statement for 1936, 3 p.

Transportation, Communications and Public Utilities.—The highway and the motor vehicle in Canada, 1935, 52 p., 25 cents.

Finance.—The public debt of Canada, Dominion, provincial and municipal in 1935, 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $15 per annum.

Volume XII Numéro 2

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

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FÉVRIER 1937

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Ministre du Commerce

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Volume XII Number 3

CANADA

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MONTHLY REVIEW
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MARCH, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, MARCH, 1937 **No. 3**

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The index of the physical volume of business at 115·0 during February was somewhat below the level of January but the increase over February of last year was more than 9 p.c. It is significant that out of the 46 factors, 30 show increases over their standing in the same month of 1936. The important index of wholesale prices advanced no less than 14·3 p.c. after several years of relative stability. The index of common stock prices continued to break new ground, and at 142·2 was 18 p.c. higher than in February of last year. Not since May 1930 has there been a higher level.

Gold shipments were nearly 12 p.c. higher than in February last. Several new producers are beginning to make their influence felt. Shipments of silver were up nearly 50 p.c., but copper, nickel and zinc exports showed considerable declines, copper exports being down 31 p.c., zinc exports 18 p.c. and nickel exports nearly 7 p.c.

Newsprint production exceeded expectations and was 24 p.c. higher than in the same month of last year, but prices were still at disappointing levels. Lumbering was much more active this season. Wood pulp exports were up 12 p.c., while planks and boards exported were nearly 27 p.c. greater than in February 1936. The iron and steel industry continued particularly active, with steel production showing an increase of 24 p.c. over the same month of last year. Pig iron production was up 11 p.c. The automobile industry experienced a healthy revival and production in February was over 19,700 units, an increase of 48½ p.c. over February of last year. Crude petroleum imports, reflecting activity in the oil industry, were up 32 p.c. Construction contracts awarded during February at $8,729,000 were 6 p.c. greater than in 1936, while building permits advanced 10·4 p.c. in the same comparison. Car loadings showed an improvement of 3·3 p.c. over the same month of last year. Imports during February, while down slightly from January, stood at $48,681,000, compared with $41,597,000 in February 1936. Exports advanced from $62,798,000 to $75,691,000, a gain of over 20 p.c. in this comparison.

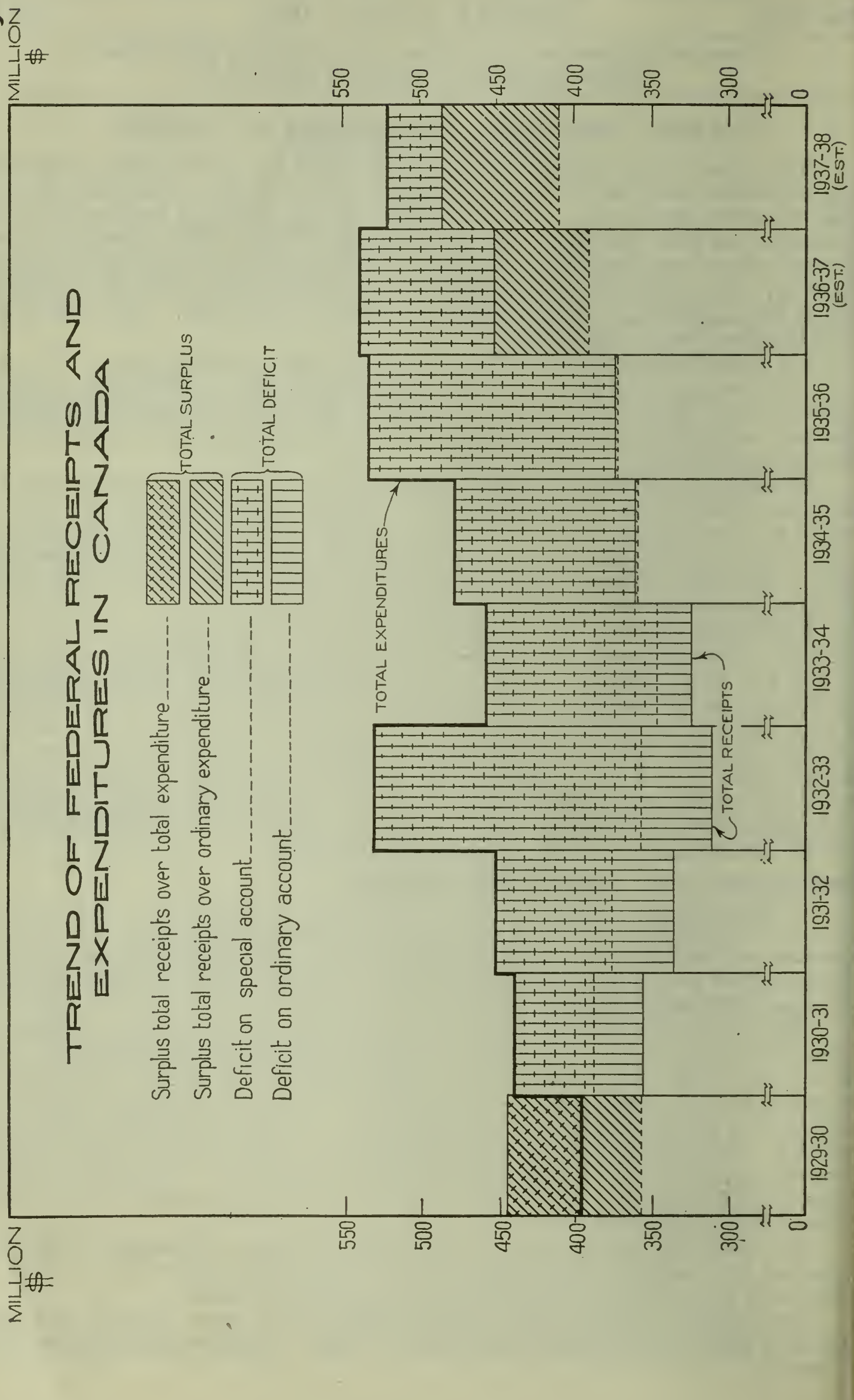
Improvement over January was irregular

In the metal group, copper exports, after seasonal adjustment were up nearly 16 p.c. over January. Nickel and gold showed moderate advance while silver, asbestos and bauxite scored heavily. Silver shipments at 2,028,637 fine ounces, demonstrated revived interest and were nearly double those of January showing the seasonally adjusted gain of 22·5 p.c.

Sales of cattle and calves were down slightly but hogs and sheep registered gains during the month. The index of animal marketings after adjustment was off 5·7 p.c. from the January level. The index of live stock slaughterings, however, was up nearly 2 p.c. The index of cold storage holdings at the first of March at 178·6, showed an increase of 5 p.c. Cheese and butter production receded. Adjusted exports of canned salmon due to the record catch of 1936, advanced nearly 80 p.c. over January and were 86,193 cwt. This figure is more than 2½ times the export of February 1936, and brings some relief to the hard pressed fishing industry.

The textile group was more active during February, the adjusted index of imported raw materials moving up to 154·8 from 124·9, a gain of over 24 p.c. Imports of raw wool and yarns registered the greatest advance.

The forestry index at 138·1 was off nearly 8 p.c. from January, but was still at a high level over the same period in 1936. Contraseasonal decline was



TREND OF FEDERAL RECEIPTS AND EXPENDITURES IN CANADA shown in exports of woodpulp, shingles, planks and boards, but newsprint production continued its climb to 202·4 a point more than double the base year 1926.

Activity in the primary iron and steel industry showed further acceleration from January due allowance being shown for seasonal tendencies.

The construction index at 45·5 while still at a low level was up 20 p.c. over January.

The cost of living index advanced in February in conformance with the movement in wholesale prices. Bank debits at $2,732,000,000 were off more than 8 p.c. from the January level on a seasonally adjusted basis.

Agriculture

Receipts of wheat at the country elevators for the period August 1, 1936 to March 5, 1937 were 145·2 million bushels as compared with 187·3 million bushels a year ago. Allowing for feed, seed, country millings and unmerchantable wheat, it is estimated that a balance of 16·8 million bushels remain to come forward from farms by the end of the crop year. At March 12, 1937 the Canadian visible supply of wheat was 86·3 million bushels. At the same date a year ago, the corresponding figure was 214·2 million bushels. The average price of No. 1 Northern wheat at Winnipeg in February was $1.27 a bushel. This is the highest monthly average price since January 1930.

Sales of live stock at the public stock-yards continued in heavy volume during February. For the first ten weeks of 1937 sales of cattle and calves totalled 208 thousand head compared with 196 thousand head for the same period last year. Sales of hogs were approximately 222 thousand head in the first ten weeks of 1937 and 183 thousand head for the first ten weeks of 1936. Sheep and lamb marketings also recorded a gain. The inspected slaughterings of live stock were considerably above the levels of 1936.

Cattle prices increased during February in response to heavy export movement to the United States. While hog prices were below those of a year ago, they showed a strengthening tendency at the close of the month. Lamb prices were above those of February 1936.

Exports of cattle and calves to the United States to date approximate 57 thousand as against 16 thousand over the same period last year. A feature of the livestock exports during the first two months has been the increase in live hogs shipped to the United States. For the first ten weeks of 1937, 13,466 hogs have been exported. Shipments in the first ten weeks of 1936 were 2,795 hogs.

Cold storage holdings of pork were at a relatively high level at March 1, 1937. Cold storage holdings of beef and veal were slightly above those of a year ago, and have shown a greater than seasonal decline since the beginning of the year.

Output of creamery butter for the month of February 1937 was 7·5 million pounds, 6·8 per cent less than the figure for February 1936. Factory cheese production of 699 thousand pounds was 61 thousand pounds or 8 per cent less than the production of 760 million pounds in February 1936.

Prices

The commodity price structure has been vitally affected by rising commodity markets within the past eight months. This period has witnessed an advance n wholesale prices greater in magnitude than the preceding net increase since the depression low point of February, 1933. As a result, raw materials generally are again as favourably situated relative to manufactured products as they were in 1928 and 1929. Improvement has been particularly marked in farm product prices, which as a group are now well above the level of manufactured products, using average prices in 1926 as the basis of comparison. The February Canadian Farm Products price index was 87·0 as compared with 78·8 for Fully and Chiefly Manufactured Products.

Increases in both these groups occurred during March, the most noteworthy being for iron and steel manufactures. In the course of a single month advances in this group exceeded those of the preceding four years, and now average higher than in any year since 1926. Grain prices have continued to make impressive gains, and wheat quotations in March reached a par with those of October, 1929. Earlier sharp increases in non-ferrous metals have recently been followed by moderate reactions.

Employment

Employment at Feb. 1, showed a slight advance, according to data tabulated by the Bureau from 9,996 firms whose payrolls aggregated 987,719 persons, compared with 985,644 in the preceding month. This increase of 2,075 workers since Jan. 1 was smaller than the average gain indicated at Feb. 1 in preceding years of the record, which commences with 1921, so that the index, after correction for seasonal influences, showed a decrease of slightly over one point from 111·1 at Jan. 1 to 109·9 at the beginning of February. However, this seasonally adjusted index was higher than in any month of 1936, and with the exception of Jan. 1, 1937, was also higher than at any earlier date since the autumn of 1930. The gain over February 1, of last year was 5·5 p.c.

An analysis of the returns by industries shows that the most pronounced recovery at the date under review was that of a seasonal character in manufacturing, in which there was an increase of 14,550 workers, or 2·8 p.c. as compared with Jan. 1, 1937. This gain, like the year-end loss which it succeeds, was smaller than the average indicated at the beginning of February in the sixteen preceding years for which data are available, but it is important to note that it resulted in the re-employment of a larger proportion of those laid off at Jan. 1 than has been usual in the experience of the years since 1920, the year-end decline also having been less than normal, Within the group of factory employment, the iron and steel, textile and leather industries showed the greatest gains.

Among the non-manufacturing industries, logging, metallic ore mining and railway construction and maintenance also recorded heightened activity; the increased employment in the last-named was chiefly caused by snow-clearing operations. Declines were indicated, on the whole, in the remaining groups. Communications, transportation, building and highway construction, services and trade reported reductions in personnel, which in many cases, were of a seasonal character.

Foreign Trade

The total trade of Canada in February amounted to $124,372,166 which, although it was the lowest in any month since April, 1936, was the highest February since 1931. In 1936 it was $104,395,096 and in 1934 it was $86,510,406. Both imports at $48,680,842 and domestic exports at $74,791,596 were higher in February than in the same month for a number of years.

Domestic exports to countries outside the British Empire in February totalled in value $44,747,386 compared with $29,659,185 in February 1936. This was an increase of $15,088,201 or 50·9 p.c. Exports to the United States totalled $36,046,030 compared with $21,555,227, an increase of 67·2 p.c.

The second largest purchaser among these countries was Japan with $1,662,771 compared with $1,192,352, an increase of 39·5 p.c. while Belgium's purchases declined from $1,309,903 to $1,195,767 and Germany's rose from $541,752 to $1,026,109, an increase by the latter of 89·4 p.c.

Bond Prices

Canadian issues have shown a tendency to move in sympathy with the weakness displayed in the British and American markets.

The monthly index of Dominion of Canada long-term bond yields at 68·4 in February was the highest since May of last year and the evidence during March indicates that this trend has been accentuated. Dominion of Canada perpetual dipped to a new low of 84⅝ during the week ending March 20. Western Provincials again sold at lower levels with Eastern Provincials unchanged to fractionally lower. Trading was at a very low ebb.

Treasury bills recently sold by the Bank of Canada at a cost of 0·805 p.c. represent the highest price for some time past, indicating that interest rate have begun to move slowly upward from their remarkably low levels.

Industrial and utility bonds varied, newsprint bonds tending to move higher with utilities declining.

Mineral Production—

During January, Canada produced 328,545 ounces of gold valued at $11,502,360.45. This was down slightly from the preceding month but 18·4 p.c. greater than the 277,554 ounces recovered in January 1936. Production from Ontario mines amounted to 208,943 ounces; Quebec, 61,173 ounces; British Columbia, 38,132, with Manitoba and Saskatchewan supplying 18,707 ounces. It is estimated that the Canadian production represented about 11·2 p.c. of the world output during January.

An encouraging feature for Canadian silver mines is the pronounced revival of interest in that metal. Exports have increased perceptibly and shipments during February at 2,029,000 ounces were nearly double those of the previous month and 50 p.c. greater than the same month last year.

The output of petroleum at 141,100 barrels during January is considerably above January of last year when 121,200 barrels were produced and is the highest for some time.

Asbestos production responding to a revived external demand, at 22,454 tons compared with 17,016 in January 1936, showed an increase of nearly 32 p.c.

Nickel, copper, lead and zinc produced, registered decline during January from the December level but for the most part compared favourably with the same month of last year.

Electric Power

The production of electric power continues to show remarkable month-to-month improvement. The daily average generated for February at 76,701,000 K.W.H. compared with 66,812,000 K.W.H. in the same month last year, represents an advance of nearly 15 p.c. The gain over January of this year was 2·5 p.c. and this total represents the highest February in the history of the industry. The export demand from American industries is particularly active and exports registered an increase of nearly 30 p.c. over February 1936, on the daily average comparison.

If the present increasing rate of consumption is maintained, new turbines must soon be brought into production.

The output in the first two months of the present year at 4,466,806,000 K.W.H. is 10·7 p.c. greater than in the same two months of 1936.

The daily output in Quebec at 40,438,000 K.W.H. during February was the highest on record showing an increase of 3·8 p.c. over January and a gain of 19·1 p.c. over the same month last year. Production in Ontario at nearly 24,000,000 K.W.H. is also at a new daily peak but the gains have not been as spectacular as in Quebec.

New Motor Vehicle Sales

The upward trend of new motor vehicle sales in Canada was continued hroughout February, when 10,866 units were sold. This figure was not only ½ p.c. in advance of January but nearly doubled the February 1936 total of ,473 vehicles.

During the first two months of 1937, 21,065 new motor vehicles were sold or $21,374,564, reflecting increases of 90·0 p.c. in number and 87·3 p.c. in value s compared with the same period last year when 11,089 units retailed at 11,409,390.

Approximately 81 p.c. of the total units sold during February were pasenger cars. These numbered 8,801, a gain of 279 units or 3·3 p.c. over the revious month and an increase of 4,490 units or 104·2 p.c. as compared with ebruary 1936.

Commercial vehicles sold during February totalled 2,065, representing pproximately 19 p.c. of all vehicles sold. There was a gain in number of 23·1 p.c. s compared with January and an increase of 77·7 p.c. over February of last year.

ederal Finance

The chart on page 4 shows the trend of federal receipts and expenditures in anada from 1929-30 and includes figures for 1936-38 as estimated in this year's budget. The heavy line represents the total of all federal expenditures while total receipts are traced by a lighter line. The broken line is total ordinary expenditures. For the fiscal year 1929-30 the surplus of total receipts over ordinary expenditure is the combined differences between the base and the top lines.

A study of this chart reveals that while governmental receipts showed a decided correlation with the volume of business and the national income since 1929-30, ordinary expenditures had a tendency to remain within narrow limits. Receipts ranged from $310 to about $485 millions, a spread of 175 millions over a period of nine years, while ordinary expenditures fluctuated between $350 and $410 millions or about a third of the variation of the former. Special expenditures on the other hand increased as revenues decreased. The relief problem may be reviewed from a glance at the deficit on special account.

Under ordinary expenditures the largest current advances are due mainly to the increase in the cost of old age pensions, national defence and interest charges. Capital expenditures in recent years have been relatively small and the difference between ordinary expenditure and total expenditure is represented principally by special expenditures. Under this inclusive head, we find all disbursements for relief and assistance.

Revenues continued to increase reaching an estimated $41 per capita. The sales tax is now the largest single source of governmental revenues. Income tax, custom and excise duties follow in importance. Total receipts, now at the second highest point in the history of the Dominion, were exceeded by the revenues of only one year—the peak year 1929.

Conditions in Other Countries

The recovery movement in Great Britain continues unabated with the forthcoming Coronation lending additional support. In none of the principal industries was there a setback in employment during February. Those showing the greatest improvement were building and public works contracting, tailoring, boots and shoes, cotton, motors and aircraft, general engineering, shipping and coal mining. Activity is particularly satisfactory in the North of England where the heavy industries are now coming into their own. Steel demand is far in advance of current supply. The upward trend of commodity prices persists and in view of the demands for expansion funds and armament loans, the government is experiencing some difficulty in its policy of keeping interest rates at a low level by the maintenance of ample supplies of credit. The cost of living index has advanced nearly 10 p.c. over February last year. Trade is at satisfactory levels and with rising world prices for raw materials, it is expected that countries like Japan can no longer expect to carry all before them in world markets in spite of tariff barriers. Particularly in textiles will this tend to react in favour of the Empire.

In the United States, February industrial output was nearly maintained at January levels, but the advance in the index of industrial production is being retarded by labour strife which is sweeping the country.

With rising wage and raw material costs, the administration is faced with the dilemma of choosing between an easy money policy to stem the tide of sharply declining bond prices, or that of allowing money rates to stiffen in order to counteract the sharp rise in commodity prices.

General employment in January affected by labour disputes declined more than seasonally. Steel output continues to move steadily ahead, the export volume being the largest in seventeen years; automobile production rose sharply with the reopening of the plants closed by strikes. Textile output remains at a high level. Lumbering is on the increase with considerable unfilled demand. Carloadings while restricted by floods and strikes, have turned upward. Construction outlook is bright with residential and factory construction well in advance of last year's figures. Federal internal revenue income in February reveals a large increase over last year. The Government has announced that farmers have signified their intention to plant greatly increased acreages and given favourable weather a record crop is expected.

Dominion Bureau of Statistics, March 22, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business	**104·8**	**104·0**	**111·0**	**107·6**	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**
INDUSTRIAL PRODUCTION	105·0	105·2	113·1	108·5	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7
Mineral Production	165·6	142·9	174·1	165·5	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·8	170·1
Copper exports	433·7	320·6	545·7	445·8	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5
Nickel exports	293·9	228·3	241·3	208·3	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0
Lead production	129·9	140·6	139·7	139·3	113·7	132·7	142·0	121·5	117·3	159·4	181·7	159·1	.....
Zinc exports	127·1	155·1	130·8	208·6	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3
Gold shipments	198·9	186·2	236·6	209·9	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5
Silver shipments	66·3	99·2	73·1	101·5	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7
Asbestos exports	103·6	89·1	79·3	91·9	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6
Bauxite imports	131·1	136·7	149·3	190·9	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8
Coal production	105·7	79·3	90·2	92·8	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3
Manufacturing	100·8	102·2	110·7	106·4	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4
Foodstuffs	91·7	93·8	102·8	100·0	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4
Flour production	82·0	82·0	71·8	74·2	79·9	86·1	82·7	85·3	80·8	67·3	84·6	76·3	.....
Oatmeal production	36·6	44·7	28·8	27·2	34·9	31·7	34·8	35·2	31·5	31·5	43·1	18·5	.....
Sugar manufactured	40·4	39·7	86·7	104·7	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7
Inspected Slaughterings	123·4	124·9	127·6	124·9	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3
Cattle	134·6	124·7	127·4	120·8	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2
Sheep	170·2	161·2	147·0	140·9	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0
Hogs	112·0	121·9	126·2	126·3	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8
Creamery butter	136·1	126·6	133·9	136·0	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9
Factory cheese	74·9	81·1	82·0	72·0	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8
Salmon exports	84·0	86·3	104·0	85·2	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4
Tobacco	136·6	136·9	144·8	144·2	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0
Cigars	74·7	74·4	73·5	66·6	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4
Cigarettes	165·1	166·1	177·7	178·6	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8
Rubber imports	134·2	81·0	74·5	115·3	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8
Boots and shoes production	118·9	113·4	114·8	94·5	97·5	99·3	99·0	102·7	95·4	100·1	119·2	126·4	.....
Imports of textiles	147·5	120·5	97·9	107·6	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8
Raw cotton imports	133·5	113·5	92·8	93·0	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0
Cotton yarn imports	117·6	88·2	90·6	90·8	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1
Wool, raw and yarn	233·0	169·8	128·0	192·0	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1
Forestry	111·2	116·0	125·6	116·3	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1
Newsprint	162·7	163·0	161·0	160·1	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4
Wood pulp exports	68·0	75·2	74·2	80·3	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1
Planks and boards exports	61·4	70·5	97·1	71·0	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8
Shingles exported	50·6	66·6	100·1	101·5	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7
Iron and steel	76·9	77·6	86·7	85·7	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3
Steel production	141·2	137·3	148·9	144·5	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7	175·2
Pig iron production	92·1	87·0	89·3	90·1	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4
Iron and steel imports	60·4	54·0	68·7	61·4	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2
Automobile production	62·8	67·2	75·8	75·3	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4
Coke production	126·0	119·4	119·5	126·1	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5
Crude petroleum imports	139·6	179·5	224·2	173·8	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5
Construction—	44·5	52·4	39·3	39·5	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5
Contracts awarded	52·3	63·5	45·1	45·1	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1
Building permits	25·2	24·9	24·6	25·4	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6
Cost of construction	87·5	87·5	88·0	88·2	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0
Electric power	196·3	210·4	223·0	210·3	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3
DISTRIBUTION	104·2	100·5	104·8	104·9	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2
Trade employment	127·3	124·2	125·1	128·5	127·8	128·0	127·2	129·1	130·2	129·0	129·5	131·2	130·5
Carloadings	75·2	72·2	74·6	71·8	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7
Imports	82·5	74·5	87·6	82·9	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4
Exports	92·9	87·8	109·8	106·5	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9
PRODUCERS' GOODS	94·2	92·7	101·8	96·4	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1
CONSUMERS' GOODS	110·6	110·4	115·2	113·8	117·2	117·4	119·8	123·3	129·5	127·7	121·9	118·2	118·0
rketings—													
RAIN AND LIVE STOCK MARKETINGS	59·1	77·1	81·1	149·5	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4
Grain Marketings	51·3	73·5	77·9	163·5	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9
Wheat	55·9	81·8	91·1	90·3	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6
Oats	65·5	42·1	46·1	46·6	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2
Barley	5·7	14·1	18·1	18·5	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1
Flax	4·2	6·1	9·9	19·0	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4
Rye	11·7	31·7	23·0	23·8	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6
Live Stock Marketings	94·3	93·0	95·0	86·7	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7
Cattle	102·0	97·7	103·7	89·5	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4
Calves	113·4	121·4	120·6	120·8	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8
Hogs	76·3	78·7	74·5	75·9	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3
Sheep	109·1	108·9	108·1	95·4	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8
d Storage Holdings	**134·1**	**132·4**	**139·4**	**141·4**	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**
Eggs	92·9	81·6	73·3	74·4	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8
Butter	220·2	228·1	261·5	273·1	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5
Cheese	118·1	117·3	116·3	110·4	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6
Beef	134·1	132·9	139·1	145·2	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5
Pork	99·2	96·7	97·8	99·1	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5
Mutton	117·2	112·5	115·2	102·2	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4
Poultry	178·7	181·5	198·2	203·0	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6
Lard	95·8	69·4	69·3	71·8	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·6
Veal	214·4	214·6	215·3	194·6	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·1

Above indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years. Other al ations were the addition of the output of creamery butter and the substitution of the production of factory cheese fc heese exports.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
CANADA—													
Contracts Awarded........$000	8,228	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729
Building Permits..........$000	1,921	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120
Electric Power.000,000 K.W.H.	1,900	2,102	2,132	2,050	1,993	1,987	1,984	2,004	2,238	2,219	2,283	2,278	2,109
Employment Average.1926=100	98·9	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8
Bank Debits...........$000,000	2,767	2,599	2,774	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732
Sales of Insurance..........$000	28,673	30,404	28,601	28,189	30,903	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402
Commercial Failures..Number	131	103	100	91	100	104	87	88	94	94	......	......	......
Liabilities...............$000	1,524	1,402	1,454	1,146	1,428	1,327	1,135	994	929	1,078	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	282	249	395	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170
Building Permits..........$000	48	101	182	207	245	192	209	205	210	167	91	100	170
Electric Power.000,000 K.W.H.	34	47	59	57	58	56	50	52	60	60	62	66	55
Employment Average.1926=100	101·7	101·8	103·4	103·4	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6
Bank Debits...........$000,000	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3
Sales of Insurance..........$000	1,829	1,869	1,791	1,734	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911
Commercial Failures..Number	1	5	3	3	8	9	4	1	7	1	......	......	......
QUEBEC—													
Contracts Awarded........$000	3,679	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671
Building Permits..........$000	203	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548
Electric Power.000,000 K.W.H.	985	1,102	1,140	1,050	1,023	1,028	1,027	1,032	1,270	1,173	1,227	1,208	1,132
Employment Average.1926=100	95·1	91·4	96·4	99·8	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5
Bank Debits...........$000,000	866	823	927	892	920	857	789	859	1,031	1,088	1,059	1,032	882
Sales of Insurance..........$000	8,056	8,651	8,163	7,658	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481
Commercial Failures.Number.	77	50	55	45	37	45	45	38	43	56	......	......	......
ONTARIO—													
Contracts Awarded........$000	3,376	4,384	4,492	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103
Building Permits..........$000	439	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047
Electric Power .000,000 K.W.H.	613	668	665	673	662	636	636	634	690	697	705	722	671
Employment Average.1926=100	103·8	103·4	103·4	104·7	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9
Bank Debits...........$000,000	1,258	1,152	1,134	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313
Sales of Insurance..........$000	13,097	13,819	12,891	12,573	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555
Commercial Failures..Number	32	35	22	31	35	35	28	35	24	30	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	495	1,464	785	2,894	1,772	1,778	2,133	1,127	803	390	876	280	308
Building Permits..........$000	38	145	776	538	453	376	429	351	635	188	189	105	116
Electric Power.000,000 K.W.H.	152	149	137	129	110	116	118	135	163	159	166	172	149
Employment Average.1926=100	95·1	90·5	92·7	97·7	101·9	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3
Bank Debits...........$000,000	428	413	497	567	562	574	523	656	725	472	452	375	314
Sales of Insurance..........$000	2,375	3,818	3,611	3,950	4,012	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330
Commercial Failures..Number	18	9	18	11	15	8	9	13	16	4	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	396	456	703	412	680	521	1,452	3,043	495	470	331	719	478
Building Permits..........$000	1,193	506	505	555	497	485	386	346	361	327	365	232	239
Electric Power.000,000 K.W.H.	116	135	132	141	140	150	154	151	154	131	123	109	102
Employment Average.1926=100	92·4	95·9	99·0	102·2	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2
Bank Debits...........$000,000	171·8	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4
Sales of Insurance..........$000	2,316	2,247	2,145	2,274	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125
Commercial Failures..Number	3	4	2	1	5	7	1	1	4	3	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1936–37

Items	Dec.	Jan.					Feb.				Mar.
	26	2	9	16	23	30	6	13	20	27	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat..........................000 bushels	2,112	1,118	1,183	801	545	493	443	461	1,210	936	921
Oats..........................000 bushels	540	391	312	308	266	437	407	315	515	633	604
Barley..........................000 bushels	220	166	209	129	115	114	138	99	149	149	132
Flax..........................000 bushels	8	4	5	3	2	2	2	1	4	4	8
Rye..........................000 bushels	31	21	20	10	6	8	9	5	14	10	11
VISIBLE SUPPLY—											
Wheat....................000,000 bushels	115·1	113·4	109·9	107·0	103·7	101·3	97·6	94·9	92·4	91·2	88·1
Oats..........................000 bushels	15,021	15,237	14,914	14,421	13,789	13,374	12,580	12,625	12,283	12,791	12,075
Barley..........................000 bushels	14,880	14,889	14,697	14,465	14,390	14,252	13,985	13,976	13,762	13,578	12,732
Flax..........................000 bushels	864	841	817	791	753	731	698	693	677	671	673
Rye..........................000 bushels	2,170	2,164	2,128	2,124	2,083	2,022	1,997	1,996	1,992	1,989	1,946
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Man. Nor...........per bush.	124/5	128/3	127/6	127/5	122/6	120/5	124/7	129/6	128/2	125/1	128/1
Oats No. 2 C.W.................. "	51/2	52/2	53/7	55/6	54/2	54	55	55/4	55/1	54/4	55/2
Barley No. 3 C.W.................. "	82/4	86/2	84/2	86/6	82/2	81/6	82/6	83/7	84/6	81/6	83
Flax No. 1 C.W.................. "	170/6	172/2	171/1	172/4	167/2	166/7	169/4	170/3	170/2	170/1	172/1
Rye No. 2 C.W.................. "	105/1	110/3	107	102/3	99/1	104/1	105/3	106/7	106/2	101/3	103/4

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Dec.	Jan.					Feb.				Mar.
	26	2	9	16	23	30	6	13	20	27	6
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	65,468	7,847	14,605	22,400	16,051	12,710	14,564	12,281	12,542	12,907	13,066
Calves “	3,275	3,274	4,804	6,867	6,039	5,343	6,671	5,861	5,896	6,294	6,948
Hogs “	19,336	17,002	18,611	30,695	21,602	21,505	25,209	22,608	20,936	21,801	19,536
Sheep “	3,964	2,831	4,407	4,939	3,882	3,768	4,017	3,515	2,828	2,800	3,436
PRICES AT TORONTO—											
Steers, medium per cwt. $	4.82	4.95	5.29	5.60	5.43	5.57	5.51	5·55	5·60	5·69	5·89
Calves, good veal “ $	9.25	10.09	10.84	11.20	11.00	10.64	10.34	9·87	9·47	8·36	8·80
Hogs, bacon “ $	8.45	8.73	8.50	8.56	8.27	8.73	8.24	8·30	8·17	8·39	8·13
Lambs, good handy weights “ $	9.00	9.12	9.34	9.73	10.49	10.00	9.55	9·74	9·50	9·75	9·94
Carloadings—											
Grain and grain products	3,564	2,897	3,212	3,980	3,750	3,802	3,041	3,339	3,896	3,369	3,166
Live Stock	981	1,146	1,838	2,090	1,498	1,592	1,611	1,502	1,615	1,578	1,534
Coal	5,006	5,662	7,579	7,548	7,443	7,403	7,588	7,151	5,409	5,670	5,324
Coke	572	565	728	575	639	647	755	651	555	520	548
Lumber	1,336	1,205	1,564	1,699	1,756	1,854	1,651	1,601	1,821	,1,955	1,954
Pulpwood	1,505	1,461	1,605	1,758	1,918	2,491	2,412	2,464	2,501	2,309	2,642
Pulp and paper	2,427	2,821	2,740	3,071	2,807	2,868	2,858	2,830	2,732	3,021	2,800
Other forest products	1,677	1,505	1,637	1,840	1,764	1,898	2,005	1,808	1,997	1,896	2,135
Ore	1,574	1,535	1,668	1,787	1,601	1,724	1,687	1,568	1,818	1,805	1,974
Mdse, L.C.L.	9,707	9,477	11,888	12,236	12,091	12,200	12,250	12,345	12,584	12,684	13,150
Miscellaneous	7,803	9,016	10,546	10,705	10,345	10,621	10,650	11,111	11,780	11,839	12,118
Total cars loaded	36,152	37,290	45,005	47,289	45,612	47,100	46,508	46,370	46,709	46,646	47,345
Total cars received from connections	25,016	23,164	26,316	27,259	25,971	27,158	27,244	27,051	28,144	28,716	30,083
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	41·67	46·44	37·58	42·26	43·30	49·63	39·46	42·42	49·92	46·73	40·33
Live stock	80·28	82·37	103·03	87·93	69·87	78·31	82·51	79·05	87·63	89·46	78·91
Coal	92·64	79·78	112·40	104·69	115·97	115·35	119·44	120·96	92·62	97·26	90·82
Coke	106·00	124·89	156·22	121·31	132·85	133·13	153·14	138·22	102·78	102·97	116·84
Lumber	70·30	63·86	69·79	71·12	65·18	67·81	55·97	53·24	58·25	60·08	59·76
Pulpwood	91·28	82·60	65·35	56·89	49·54	60·42	52·32	50·92	50·96	47·97	54·41
Pulp and paper	122·63	118·04	121·51	125·14	111·65	115·74	114·83	111·46	103·53	120·70	108·70
Other forest products	107·54	84·53	71·48	70·55	55·26	57·92	53·25	47·19	51·07	47·51	52·89
Ore	119·57	122·40	125·42	130·15	113·63	126·12	122·34	110·58	124·32	122·79	132·75
Merchandise	80·24	77·77	88·92	85·82	83·33	82·58	82·63	82·00	81·74	82·74	83·40
Miscellaneous	105·42	94·30	117·30	110·28	100·43	105·21	99·43	101·06	104·64	106·22	104·06
Total for Canada	81·42	84·00	90·84	86·45	81·08	84·73	82·48	81·63	80·22	80·16	79·95
Eastern Division	89·04	84·38	94·03	91·44	84·86	87·53	84·41	84·83	83·96	82·98	82·55
Western Division	76·93	76·87	86·54	79·39	75·62	80·32	79·44	75·51	73·04	75·65	74·83
Indexes of Wholesale Prices—											
Total	80·2	80·8	80·9	81·9	81·7	81·6	82·0	82·3	83·0	83·0	83·3
Vegetable products	85·5	87·1	87·0	88·3	87·1	87·1	87·8	89·2	89·1	87·4	88·1
Animal products	74·1	74·7	75·0	75·5	75·7	75·4	75·4	75·1	74·6	74·6	74·5
Textiles	71·0	71·1	71·1	71·8	71·8	71·9	71·9	71,9	72·8	72·8	73·0
Wood and paper	69·6	69·6	69·6	71·6	72·3	72·3	72·7	72·7	73·5	73·9	73·9
Iron and its products	91·5	91·5	91·5	92·0	92·1	92·1	92·1	92·1	94·2	95·4	95·4
Non-ferrous metals	79·9	80·9	81·4	83·3	83·0	82·5	83·5	84·4	89·0	93·1	94·5
Non-metallic minerals	85·8	85·5	85·5	85·5	85·4	85·4	85·4	85·4	85·9	85·9	85·9
Chemicals	79·0	79·0	79·0	80·8	80·7	80·7	81·0	79·4	79·9	79·9	80·0
Canadian farm products	84·3	86·5	86·8	87·6	85·4	84·9	85·8	87·7	87·9	86·2	87·1
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	216·0	217·6	221·0	222·6	222·8	221·9	222·5	222·6	226·1	236·2	241·9
Machinery and equipment (8)	137·4	142·3	149·6	150·8	160·0	162·8	161·0	165·5	163·7	161·7	167·1
Pulp and paper (6)	29·2	31·9	35·2	36·7	38·6	38·6	38·6	36·0	36·7	36·4	37·1
Milling (4)	114·7	115·4	114·1	115·4	120·3	123·0	120·2	120·0	119·3	121·7	123·0
Oils (4)	218·3	219·3	228·7	230·1	230·1	229·4	229·7	228·1	231·2	237·6	249·7
Textiles and clothing (10)	74·6	74·6	75·2	76·5	78·8	78·9	78·8	78·5	79·4	77·8	79·4
Food and allied products (13)	182·3	181·2	183·3	184·1	184·4	185·2	185·0	187·2	189·9	189·7	191·9
Beverages (7)	141·9	142·2	140·5	141·3	141·4	141·1	140·2	138·6	138·7	139·6	139·9
Building materials (14)	188·1	192·2	194·8	196·9	199·4	198·0	198·6	201·2	205·6	208·8	210·4
Industrial mines (2)	551·5	553·9	546·9	553·9	548·5	544·3	553·4	552·7	572·8	609·7	610·9
UTILITIES—											
Total (19)	62·1	64·7	67·6	68·8	69·2	69·2	71·2	72·4	73·5	74·5	73·3
Transportation (2)	33·8	36·9	38·1	38·3	39·4	38·9	41·3	41·4	41·4	42·5	42·5
Telephone and telegraph (2)	121·7	121·0	121·6	121·8	122·1	122·4	125·9	126·9	126·7	124·8	123·9
Power and traction (15)	81·5	84·5	89·6	91·8	91·8	92·2	93·8	95·9	98·1	99·9	97·3
BANKS (9)	89·5	89·5	91·4	94·1	96·6	96·8	96·8	97·3	96·8	96·1	96·1
Grand total (96)	135·7	137·7	140·1	137·7	138·1	137·8	139·0	139·5	141·4	146·3	148·2
MINING STOCKS—											
Gold (21)	130·4	133·6	135·8	137·1	139·6	139·8	141·3	140·3	138·5	137·5	137·6
Base metals (3)	321·8	322·1	322·3	332·4	337·6	321·8	321·6	318·6	328·3	356·5	347·7
Total Index (24)	167·7	170·3	172·1	175·2	177·9	175·6	176·4	175·1	174·7	180·0	178·3
Dominion of Canada long-term bond prices.	118·3	118·4	118·4	118·0	117·7	117·3	116·3	116·3	114·7	114·6	113·9
Dominion of Canada long-term bond yields.	63·9	63·7	63·9	64·3	64·6	65·1	66·5	66·7	69·4	69·6	70·8
Foreign Exchange—											
Sterling at Montreal	.....	.....	.....	4·9112	4·9126	4·9058	4·8989	4·8961	4·8967	4·8930	4·8890
U.S. Dollars	.....	.....	.....	1·0000	1·0007	1·0006	1·0003	1·0003	1·0003	1·0001	1·0001
French Franc	.....	.....	.....	·0467	·0467	·0467	·0466	·0467	·0466	·0466	·0465
Economic Index[1]	**116·6**	**115·2**	**117·3**	**120·4**	**121·5**	**118·4**	**118·9**	**116·6**	**116·0**	**115·7**	**115·9**
Inverted index bond yields	156·5	157·0	156·5	155·5	154·8	153·6	150·4	149·9	144·1	143·7	141·2
Bank clearings	101·5	96·9	102·6	101·2	118·5	116·3	122·1	111·4	119·8	115·7	124·4
Shares traded	396·9	292·6	460·6	839·0	752·2	510·2	438·	411·5	351·8	415·0	423·7

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,460	4,615	5,322	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560
Oats....... "	924	934	906	695	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039
Corn....... "	175·8	215·0	233·0	248·9	220·4	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8
Barley..... "	104·3	87·5	83·6	84·4	79·0	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5
Mixed grain "	1,838	1,669	1,667	1,626	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400
MILL PRODUCTION													
Wheat flour: percentage of operation...	40·8	44·5	49·6	44·7	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9
Quantity..,.000 bbls.	982	1,019	1,172	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1.090	1,009
Exports..... "	314·3	340·1	476·8	281·1	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9
Oatmeal.....000 lbs.	652·9	495·3	669·3	449·3	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1
Rolled oats.. "	9,099	10,643	10,411	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272
Corn flour, meal "	1,772	1,607	2,305	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620
Sugar Refining in 4-week periods 000 lbs.	Feb. 22	Mar. 21	April 18	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30
RAW SUGAR.													
Stocks on hand at beginning of period	89,098	91,174	113,947	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679
Receipts............	22,511	45,709	29,544	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	26,475
Meltings and shipments............	20,435	22,936	50,095	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674
REFINED SUGAR													
Stocks on hand at beginning of period	174,659	146,598	114,503	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036	294,507
Manuf'd granulated.	17,753	19,320	40,073	75,530	81,879	83,782	83,466	70,707	88,186	126.150	138,895	86.468	17,695
Yellow and brown	3,017	3,011	6,382	10,800	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257
Total manufactured.	20,770	22,331	46,455	86,330	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952
Total domestic sales	48,695	56,130	58,665	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985
Sales granulated....	42,003	48,595	51,551	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64,349
Yellow and brown	6,890	7,651	7,355	9,462	8,161	9,227	7,361	9,084	12,627	12,853	15.110	9,920	9,802
Total sales..........	48,893	56,245	58,905	80,788	67,241	101,368	92,841	94,762	107,439	87,526	82,537	65,600	74,150

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,447	1,512	1,625	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609
plug....... "	250·5	291·4	304·3	313·5	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4
Foreign raw leaf "	436·2	406·8	432·0	530·8	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3
Cigarettes.......mn	357·9	371·1	420·8	500·1	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3
Cigars...........000	7,395	8,868	8,804	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276
Snuff............lbs.	58,044	54,187	66,820	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	350·5	323·9	309·1	250·6	257·7	280·7	360·0	352·8	289·9	277·2	276·0	310·9	...: ..
McKays and all imitation welts.......	898·9	1,110·5	1,080·2	864·4	755·0	733·4	960·4	968·8	721·7	461·7	536·5	711·7	....
Nailed, pegged, screw or wire fastened..............	155·1	165·9	134·3	103·8	118·6	115·4	139·9	147·3	142·5	109·8	119·7	137·0	....
Stitchdowns........	283·9	331·6	342·6	340·4	318·1	206·4	177·2	180·7	190·3	157·0	175·8	186·9	....
Total..........	1,731	1,986	1,923	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138·7	....
TOTAL FOOTWEAR													
Men's..............	544·1	596·6	541·9	481·5	470·1	483·6	527·8	556·7	538·7	502·6	531·4	473·4	....
Boys' and youths'..	92·3	97·1	96·4	90·3	90·0	69·6	93·9	116·1	123·4	107·0	94·5	80·8	....
Women's............	892·7	1,050·6	1,051·4	878·4	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	....
Misses' and Children's.............	235·2	289·7	286·7	266·1	269·1	211·4	242·8	279·9	277·9	239·2	179·1	199·2	....
Babies' and infants'.	71·0	76·6	89·2	79·1	82·2	70·0	65·5	80·4	87·5	65·5	56·9	56·2	....
Total..........	1,835	2,111	2,066	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	....
Newsprint production......000 tons	221·57	243·90	258·72	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53
Shipments 000 tons	106·08	239·25	267·30	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26
Stocks....000 tons	92·08	96·25	85·63	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77
B.C. timber scaled. Mil. bd. ft.	107·5	208·4	234·4	256·5	275·7	201·8	292·6	263·9	311·6	254·4	245·2	115·0	....
Dairy Production													
Creamery butter 000 lbs.	8,022	9,438	14,495	25,288	38,828	36,839	31,123	28,297	22,772	13,449	10,807	8,825	7,479
Factory cheese "	761	1,126	2,041	9,731	20,991	21.522	19,159	18,623	14,956	5,401	1,482	1,032	699

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936												1937
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—														
METALS—														
Gold	000 oz.	277·6	266·4	299·1	299·3	308·5	316·7	319·5	328·7	330·8	334·1	319·3	330·1	328·5
Silver	000 oz.	1,213	1,235	1,460	1,462	1,419	1,657	1,796	1,539	1,329	1,580	1,639	1,836	1,390
Nickel	tons	7,026	8,076	7,833	5,509	5,908	7,035	6,285	6,176	7,936	6,371	7,528	9,006	8,087
Copper	tons	17,145	16,456	18,239	17,746	17,522	15,711	14,290	17,694	18,078	17,326	18,516	21,816	18,641
Lead	tons	14,053	13,575	15,647	16,835	16,024	14,262	16,162	16,994	14,564	14,130	19,158	20,195	17,056
Zinc	tons	13,580	10,339	13,144	11,852	14,815	14,994	15,437	13,799	15,567	15,844	11,377	10,647	9,891
FUELS—														
Coal	000 tons	1,391	1,493	1,030	936	998	1,033	1,050	1,036	1,433	1,762	1,464	1,490	1,478
Petroleum	000 bbls.	121·2	107·9	117·8	107·7	114·3	114·0	139·9	139·8	135·6	137·0	129·2	139·7	141·1
Natural gas	000 M cu. ft.	3,499	4,012	2,839	2,297	1,685	1,377	1,210	1,140	1,430	1,961	2,469	3,056	3,772
NON-METALS—														
Asbestos	tons	17,016	17,038	16,225	19,605	27,361	23,136	27,749	25,128	31,067	38,231	37,086	21.485	22,454
Gypsum	000 tons	4·9	2·9	5·3	40·0	76·6	136·5	132·5	81·9	87·5	157·5	75·7	59·3	......
Feldspar	tons	901	937	878	825	1,229	2,565	2,859	1,910	2,749	2,245	1,820	1,500	......
Salt (commercial)	tons	11,013	11,662	13,411	16,064	27,016	19,257	20,962	19,726	19,404	22,496	30,205	14,305	......
STRUCTURAL MATERIALS—														
Cement	000 bbls.	97	95	167	294	419	559	539	601	702	567	309	156	97
Clay products	$ 000	117	102	164	227	307	344	373	377	369	341	269	201	......
Lime	tons	30,206	28,133	32,929	36,296	39,239	37,294	36,927	36,598	40,100	45,170	42,613	41,967	......

—	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	55·75	55·01	54·05	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00
Ferro-alloys production..........tons	5,114	5,455	4,437	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,775	6,519	5,668
Steel ingots and castings.....000 l. tons	93·29	101·09	107·22	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24	115·76
Shipments—													
Gold.......000 oz.	283·4	271·7	305·1	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0
Gold bullion000 oz.	74	40	331	87	....	....	298	130	295	373	117	146	291
non-monetary exports.....$000	2,660	1,416	11,624	3,084	....	....	10,424	4,545	10,322	13,063	4,085	5.091	10,181
Silver......000 oz.	1,361	1,958	718	1,450	1,610	1,552	2,033	1,196	1,619	989	917	1,104	2,029

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
TOTALS FOR CANADA:													
Water	1901249	2101372	2131881	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2277651	2109245
Fuel	37,729	34.268	32,747	33,650	35,614	34,564	36.003	37,990	42,580	42,551	42,349	41,520	38,390
Total	1938978	2135640	2164628	2083363	2028980	2021147	2020416	2041423	2280508	2261979	2325733	2319171	2147635
EXPORTS	110,684	125,921	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,042
PROVINCIAL CONSUMPTION:													
Maritime Provinces	49,622	60,954	73,064	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653
Quebec	795,547	907,738	958,895	904,761	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1031310	966,636
Ontario	693,333	737,870	726,225	688,923	645,006	620,444	636,300	654,597	710,395	724,460	759,205	766220	701,027
Prairie Provinces	172,983	169,628	155,381	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195683	169,854
British Columbia	115,809	133.774	130,567	139,239	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109068	101,422
Total	1827294	2009720	2039132	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2184240	2009592
DELIVERIES TO BOILERS:													
New Brunswick	....	4,092	7,538	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477
Quebec	354,977	441,719	508,424	443,978	414,866	417,260	406,006	406,359	496,953	517,446	518,576	558995	532,043
Ontario	123,733	130,016	128,984	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679
Manitoba	50,226	45,909	40,223	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,741	48,585
British Columbia	486	472	358	484	369	380	425	449	484	595	498	510	477
Total	529,422	622,208	685,527	581,429	518,029	504,160	490,277	498,474	618,109	654,015	680,960	710077	666,261
Daily Average													
TOTALS FOR CANADA:													
Water	65,511	67,780	71,051	66,109	66,436	64,074	64,003	66,789	75,416	73,981	73,658	73,472	75,330
Fuel	1,301	1,106	1,091	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371
Total	66,812	68,886	72,142	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,811	76,701
GENERATED BY WATER:													
Maritime Provinces	1,174	1,530	1,976	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952
Quebec	33,957	35,536	37,987	33,877	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38,961	40,438
Ontario	21,150	21,552	22,154	21,700	22,051	20,520	20,515	21,140	22,257	23,208	22,742	23,302	23,982
Prairie Provinces	5,229	4,813	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323
British Columbia	4,016	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,528	3,635
GENERATED BY FUEL:													
Prairie Provinces	680	609	580	565	584	587	598	659	708	728	736	719	689
Other Provinces	621	497	511	520	603	528	563	607	666	690	630	620	682
EXPORTS	3,817	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4.352	4,930

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown	11	......	12	22	26	18	8	34	21	2	......	11	15
NOVA SCOTIA	33	82	109	135	185	115	178	142	109	99	80	67	125
Halifax	33	78	102	121	142	96	128	102	96	81	74	63	125
New Glasgow	......	......	......	......	15	5	......	2	3	6	5	......	......
Sydney	......	4	7	14	28	13	50	38	9	12	2	4	......
NEW BRUNSWICK	4	18	61	49	33	60	22	29	80	67	11	33	30
Fredericton	......	5	38	18	2	9	6	13	11	37	4	25	......
Moncton	......	2	10	7	8	38	2	6	12	3	1	......	5
Saint John	4	12	13	24	23	13	13	11	57	27	6	8	25
QUEBEC	203	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548
Montreal and Maisonneuve	159	387	305	565	610	1,182	696	774	608	504	844	305	421
Quebec	8	45	36	52	422	33	66	21	88	44	1	14	41
Shawinigan	2	......	8	25	6	5	6	16	41	3	13	......	3
Sherbrooke	5	16	23	15	27	40	17	32	44	45	6	7	19
Three Rivers	1	5	32	704	5	428	9	18	184	123	17	10	30
Westmount	28	15	41	36	23	41	45	27	50	30	18	30	35
ONTARIO	439	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047
Belleville	4	17	5	12	11	6	8	4	16	1	......	......	2
Brantford	1	5	6	17	20	24	16	6	16	22	11	30	11
Chatham	......	3	38	6	17	14	12	25	4	1	33	6	4
Fort William	......	10	24	21	52	30	15	40	8	7	2	1	32
Galt	3	3	17	9	17	7	35	30	6	10	2	1	2
Guelph	7	4	4	8	10	17	12	21	14	2	......	4	15
Hamilton	29	119	107	95	166	91	120	81	161	180	269	69	37
Kingston	10	13	13	27	36	43	29	17	35	8	19	3	......
Kitchener	7	8	27	42	59	44	44	88	75	32	16	45	11
London	13	28	59	83	95	78	88	103	50	38	19	120	75
Niagara Falls	......	3	9	30	24	6	17	19	23	5	3	6	9
Oshawa	5	1	16	16	13	10	28	9	5	3	1	......	......
Ottawa	19	197	71	351	300	196	218	159	124	76	47	15	33
Owen Sound	5	1	6	4	24	22	4	12	8	6	83	1	2
Peterborough	5	16	27	11	46	52	24	31	20	32	4	2	14
Port Arthur	2	12	13	25	50	27	32	17	17	7	8	1	1
Stratford	2	3	1	3	16	3	1	8	9	4	2	2	23
St. Catharines	......	4	16	40	30	262	186	17	46	185	37	16	39
St. Thomas	......	1	4	2	44	5	......	8	3	1	12	......	3
Sarnia	4	10	6	8	10	14	33	16	8	4	6	5	7
Sault Ste. Marie	16	4	28	40	33	18	27	29	11	12	9	1	9
Toronto	252	493	531	711	972	777	555	836	1,045	821	989	208	616
York and East Townships	19	151	240	440	254	295	204	172	248	137	128	271	47
Welland	1	14	8	15	11	15	20	12	5	4	1	3	7
Windsor	30	25	40	108	43	102	63	71	73	61	27	68	50
Riverside	......	......	5	5	3	1	2	2	9	......	2	......	......
Woodstock	7	5	9	11	11	88	16	34	4	8	10	2	......
MANITOBA	20	45	68	341	157	173	155	155	296	68	48	26	40
Brandon	......	......	1	4	9	2	5	30	......	1	......	1	2
St. Boniface	......	......	1	11	16	3	20	15	2	9	20	......	4
Winnipeg	20	45	66	326	132	168	130	110	294	59	28	25	34
SASKATCHEWAN	6	4	56	58	110	35	144	72	56	26	69	32	26
Moose Jaw	5	1	1	6	4	13	2	4	5	5	9	......	20
Regina	......	1	41	33	45	15	121	37	34	13	19	31	3
Saskatoon	1	2	14	19	62	7	21	30	17	8	41	1	3
ALBERTA	12	97	653	139	185	168	130	125	283	94	71	47	50
Calgary	8	49	212	54	86	59	30	45	218	66	10	36	43
Edmonton	2	27	408	64	74	94	55	64	52	13	40	8	7
Lethbridge	......	7	32	17	24	12	44	15	13	15	22	3	1
Medicine Hat	1	14	1	4	......	2	1	1	1	......	......	......	......
BRITISH COLUMBIA	1,193	506	505	555	497	485	386	346	361	327	365	232	239
Kamloops	1	9	19	15	6	3	10	1	7	7	......	......	1
Nanaimo	1	22	6	9	25	15	8	17	6	4	48	......	2
New Westminster	18	33	25	27	48	91	44	16	16	17	18	5	13
Prince Rupert	......	1	......	4	2	......	......	1	4	......	49	2	2
Vancouver	1,108	356	396	452	379	339	262	272	251	254	213	160	203
N. Vancouver	......	34	2	1	4	4	3	1	3	1	5	1	3
Victoria	65	53	57	46	34	34	60	37	73	43	32	65	16
Total 58 cities	1,921	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936											1937	
	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Contracts Awarded—													
Apartments	29	530	340	264	318	324	528	366	490	409	171	521	650
Residents	1,071	1,574	3,364	4,277	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2.382
TOTAL RESIDENTIAL	1,099	2,105	3,703	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031
Churches	288	84	119	310	242	798	198	95	216	90	65	73	63
Public garages	128	87	279	306	431	293	349	122	440	231	127	356	80
Hospitals	7	120	126	131	659	175	93	212	101	255	49	43	3
Hotels and clubs	62	136	188	261	224	334	94	194	150	114	139	171	56
Office buildings	83	238	620	437	180	130	125	744	126	275	105	132	1,013
Public buildings	185	127	278	352	794	391	578	679	1,272	745	675	157	433
Schools	23	125	153	332	882	577	898	477	338	146	107	100	29
Stores	371	742	650	566	791	838	780	508	627	314	177	378	405
Theatres	159	130	177	176	151	156	447	330	321	266	201	87	139
Warehouses	877	136	250	380	781	269	490	187	710	301	222	149	424
TOTAL BUSINESS	2,183	1,925	2,840	3,251	5,134	3,964	4,053	3.547	4,300	2,736	1,866	1,646	2,644
TOTAL INDUSTRIAL	227	1,243	628	2,307	2,114	568	1,098	1,059	1,240	975	447	502	2,018
Bridges	40	85	15	180	263	1,558	518	3,749	174	864	173	333	22
Dams and wharves	75	68	49	30	35	104	307	349	648	1,209	63	438	65
Sewers and water mains	82	161	171	58	86	169	412	206	289	115	123	32	26
Roads and streets	123	88	87	2,943	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368	165
General engineering	4,399	4,615	2,322	1,653	1.585	2,125	1,055	1,328	1,747	2,627	221	473	756
TOTAL ENGINEERING	4,718	5,017	2,644	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035
GRAND TOTAL	8,228	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729
Prince Edward Island—													
Residential	.....	4	.....	9	9	.....	53	8	34	25	.....	.....	9
Business	28	15	.....	.....	4	.....	21	.....	4	.....	.....	1	20
Industrial	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering	.....	.....	.....	.....	30	15	2	80	.....	.....	.....	.....	.....
TOTAL	28	19	2	9	43	15	75	88	38	25	.....	1	29
Nova Scotia—													
Residential	62	90	125	211	286	267	378	286	213	187	164	164	221
Business	75	54	75	195	152	264	217	214	314	86	55	114	146
Industrial	30	3	4	3	26	5	.....	31	14	.....	7	.....	2
Engineering	48	13	45	2,234	169	390	344	98	167	144	196	133	.....
TOTAL	215	160	248	2,643	633	925	939	630	709	418	422	410	369
New Brunswick—													
Residential	17	18	36	109	84	73	43	54	66	50	15	9	56
Business	22	30	101	116	56	72	46	7	38	78	6	36	65
Industrial	.....	.....	.....	.....	10	20	150	54	90	3	.....	6	652
Engineering	.....	23	8	338	5,072	108	318	2,033	115	2	.....	60	.....
TOTAL	39	71	145	563	5,222	272	556	2,148	309	132	21	110	772
Quebec—													
Residential	389	786	773	982	1,302	1,285	1,541	853	1,283	1,269	556	990	942
Business	1,096	627	566	851	1,492	1,102	1,187	613	1,045	977	570	275	335
Industrial	63	24	67	207	281	131	470	57	245	356	44	183	1,055
Engineering	2,132	2,298	2,034	248	429	336	553	1,355	2.746	4,911	962	807	340
TOTAL	3,679	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2.255	2,671
Ontario—													
Residential	488	1,038	2,330	2,740	2,960	2,199	2.447	2,622	3,034	2,426	933	1,366	1,674
Business	664	816	1,529	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670
Industrial	83	162	470	529	1,620	359	362	779	779	514	369	251	302
Engineering	2,141	2,369	163	1,419	1,835	7,017	1,983	1,257	1,158	623	108	277	457
TOTAL	3,376	4,384	4,492	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103
Manitoba—													
Residential	14	46	68	170	209	123	143	175	81	52	49	12	19
Business	37	92	84	216	303	267	336	160	145	76	59	42	36
Industrial	25	7	1	7	53	.....	35	28	39	10	5	15	3
Engineering	318	115	173	66	318	1,010	846	192	12	18	29	54	94
TOTAL	394	259	326	458	882	1,400	1,360	555	277	157	141	123	152
Saskatchewan—													
Residential	12	5	16	53	47	26	54	27	37	28	4	11	14
Business	23	26	119	153	175	98	113	142	73	15	91	32	56
Industrial	.....	5	.....	1	18	20	.....	19	6	4	7	1	.....
Engineering	.....	88	77	39	109	28	220	87	53	.....	22	.....	15
TOTAL	35	124	212	245	349	172	387	274	169	46	123	44	86
Alberta—													
Residential	14	20	83	77	138	91	120	94	53	43	41	33	26
Business	21	43	118	122	218	61	157	120	259	43	46	81	23
Industrial	5	1,000	33	1,508	69	16	71	4	41	59	16	.....	.....
Engineering	25	20	14	484	116	38	40	79	5	43	510	.....	21
TOTAL	66	1,082	248	2,190	540	206	387	297	358	187	612	114	70
British Columbia—													
Residential	104	99	272	192	285	232	257	213	275	133	157	248	72
Business	216	224	248	130	198	173	139	304	108	131	112	112	294
Industrial	22	43	52	53	38	18	9	88	28	31	.....	46	5
Engineering	54	91	130	37	160	99	1,047	2,438	85	176	63	312	108
TOTAL	396	456	703	412	680	521	1,452	3,043	495	470	331	719	478

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Receipts Country Elevators													
Wheat	2,093	7,169	4,620	5,506	8,746	4,003	40,789	57,728	22,551	9,046	8,000	3,154	3,181
Oats	1,585	4,377	1,354	1,236	2,147	2,549	3,422	6,733	4,472	2,308	2,287	1,391	1,903
Barley	525	1,581	650	561	900	1,605	5,333	7,465	4,166	1,162	852	570	533
Flax	10	38	31	35	58	36	67	701	288	66	28	12	12
Rye	54	156	102	90	190	284	483	383	156	88	102	45	38
Visible Supply[1]													
Wheat	222,694	204,435	185,219	161,850	134,932	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88,097
Oats	10,986	12,504	10,684	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15.155	13,351	12,075
Barley	8,392	8,951	8,617	7,100	5.755	5,624	10,306	15,387	17,327	15,221	14,855	14,224	12,736
Flax	421	435	362	349	325	289	291	946	1,048	973	837	730	673
Rye	4,678	4,791	4,808	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946
Exports													
Wheat	14,241	13,146	6,572	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362
Oats	477	514	194	802	1,248	1,485	377	372	813	840	1,106	705	134
Barley	155	86	20	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47	60
Flax	4	1	19	....	....	....	45	....	82	42	3	1	5
Rye	....	....	....	989	623	664	540	532	357	552	180	....	8
Buckwheat	8	15	38	9	16	8	....	....	35	88	39	24	6
Cash Price													
Wheat, No. 1 Nor. $	·821	82/1	80/4	76/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127
Oats, No. 2 C.W. $	·355	35/7	33/5	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4	55
Barley, No. 3 C.W. $	·361	37/6	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2
Flax, No. 1N.W.C. $	1·590	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1
Rye, No. 1C.W. $	·428	43/3	41/3	41/1	44	57/5	67/1	68	69/6	75/3	96/5	103/1	105

[1]First of following month.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle	60,436	61,785	77,875	64,423	64,835	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,794
Calves	19,844	31,347	40,429	45,318	48,808	46,320	41,026	48,596	47,392	36,845	25,897	24,375	24,814
Hogs	74,918	77,526	74,822	73,491	79,042	66,345	71,674	85,109	112,461	125,503	124,870	96,290	88,663
Sheep	13,502	13,844	12,525	11,027	27,230	36,085	47,185	57,789	85,716	53,919	26,202	17,463	12,966
Inspected Slaughterings													
Cattle	62,097	61,927	66,816	65,132	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136
Calves	29,099	48,588	67,583	71,784	68,946	57,096	52,613	55,404	51,070	39,553	33,820	28.576	32,089
Sheep	9,845	5,451	31,031	21,558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5.661
Lambs	33,553	37,112	1,281	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41.276	33,091
Swine	245,049	262,531	266,855	279,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Butter—													
Creamery	16,190	8,512	4,497	10,338	27,579	41,521	50,911	55.749	53,351	43,523	35,948	28,668	18,840[1]
Dairy	92	53	35	59	203	321	313	367	310	229	159	161	109
Totals	16,282	8,564	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28.829	18,950
Cheese	19,038	16,640	13,774	14,618	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20,665[2]
Eggs—													
Cold Storage	6	63	2,219	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618
Fresh	87	320	584	482	542	377	590	432	183	211	455	982	733
Frozen	1,641	1,234	1,326	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3.511	3.113	2,781
Pork—													
Totals	35,660	36,634	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409	55,007
Lard	2,792	2,913	3,445	3,778	3,290	3,222	2,300	2,189	2,336	2,206	2,454	2,209	2,418
Beef—													
Totals	16,910	16,571	15,382	13,853	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450	17,918
Veal—													
Totals	1,626	1,478	1,930	2,558	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330
Mutton and Lamb—													
Totals	3,621	2,822	1,645	761	671	671	765	1,764	5,649	7,421	7,234	6.165	5,411
Poultry	9,973	8,708	6,705	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374	13,928
Fish—													
Fresh, frozen	12,780	11,024	9,301	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14,046
Smoked, etc	3,154	3,325	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085
Fresh frozen during preceding month	1,262	3,045	1,796	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674

[1]This figure includes approximately 148,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.

[2]This figure includes approximately 2,653,000 pounds of cheese reported by processing firms added to the list since Jan. 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (16)	40·8	41·4	61·4	81·5	97·6	107·0	69·5	60·7	73·5	83·0	83·9	110·6	43·6
Candy (6)	44·7	61·6	47·5	83·8	59·1	45·8	49·9	58·3	55·1	46·9	46·9	114·7	43·2
Clothing, men's (15)	47·1	41·8	55·8	81·3	80·3	72·8	54·0	48·2	67·5	104·4	93·1	109·9	49·5
Clothing, women's (12)	39·8	41·6	47·9	73·5	68·8	70·2	61·5	51·2	56·9	67·5	59·1	135·1	46·7
Departmental (37)	53·6	57·8	62·5	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·3
Drugs (23)	72·6	73·7	73·8	74·3	74·1	72·5	75·1	73·0	73·6	81·5	74·1	94·0	77·7
Dyers and cleaners (8)	51·9	48·8	68·4	112·0	105·6	90·9	82·7	76·6	87·0	84·4	56·9	69·7	47·4
Furniture (26)	46·9	59·0	62·1	86·1	94·1	76·3	62·5	79·8	91·6	104·2	84·6	100·4	59·3
Groceries and meats (34)	75·2	74·2	74·8	73·8	79·3	74·1	74·2	74·8	74·9	83·4	73·4	88·4	80·2
Hardware (16)	54·5	51·9	69·0	86·5	115·3	110·0	97·9	101·5	116·5	120·7	99·7	109·5	75·1
Music and radio (9)	43·2	40·4	36·6	36·9	50·1	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·8
Restaurants (14)	50·4	49·0	52·7	51·7	53·3	52·4	55·8	57·3	55·3	54·6	53·0	60·0	52·9
Variety (9)	53·4	60·8	65·1	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7
General index (225)	59·4	60·8	65·1	73·3	77·8	74·7	66·2	67·9	76·3	88·7	78·5	109·0	64·2

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Passenger automobile production No.	10,853	14,488	20,247	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415
Truck production No.	2,415	3,486	4,704	3,617	2,274	2,283	1,609	2,174	769	726	3,869	4,574	5,292
Total cars and trucks No.	13,268	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707
New Motor Vehicle Sales—													
New passenger No.	4,311	9,490	17,380	15,930	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	......
Retail value $000	4,478	9.804	17,756	16.216	10,296	6.727	4,560	3,370	4,002	5,841	9,902	8,731	......
New trucks and buses No.	1,162	2,206	3,465	3,297	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	......
Retail value $000	1,205	2,339	3,405	3,278	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	......
Total cars, trucks and buses No.	5,473	11,696	20,845	19,227	12,523	8,286	5,937	4,593	4,773	6,108	10,682	10,199	......
Retail value $000	5,682	12,142	21,161	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	......
Automobile Financing—													
Total new and used cars—													
Number	4,989	9,656	17,156	21,172	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	......
Percentage change[1]	+17·4	+34·4	+34·6	+43·7	+48·7	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	......
Financing in $000	2,063	3,962	7,165	8,641	7,448	5,772	4,346	3,862	3,293	2,769	3,468	3,269	......
Percentage change[1]	+9·0	+32·9	+33·3	+40·6	+50·3	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Imports—													
Total	41,597	52,681	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681
Vegetable products	7,093	9,564	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730
Animal products	2,241	2,826	1,914	2,180	2,049	1,953	1.980	2,198	2,437	2,122	2,093	2,634	2,646
Textiles	8,195	9,702	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057
Wood and paper	1,959	2,323	1,897	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309
Iron and its products	8,666	11,695	11,180	14,351	12,806	11,250	9.299	10.098	12,296	12,457	12,172	13,345	12,298
Non-ferrous metals	2,557	2,983	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091
Non-metallic minerals	6,525	8,135	6.180	10,287	11,711	10.506	10,566	11,119	13.012	12,242	8,496	7,485	6.737
Chemicals and allied products	2,047	2,599	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183
Miscellaneous commodities	2,313	3,199	2,269	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629
Exports—													
Total	62,798	74,582	57,964	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691
Exports of Canadian Produce	62,074	73.445	57,424	83,820	79,181	83.899	92.559	88.894	110,999	120,971	98,074	82,242	74,792
Vegetable products	19,659	19,843	10,061	30,246	27,327	30.785	30,064	31,076	45,235	51.756	38,134	20,902	15,008
Animal products	8,938	10,462	7,112	9,785	10.115	11.110	11,133	10,264	11,032	11.499	12,995	15,273	11,167
Textiles	849	942	497	1,050	1,493	1,160	1,169	1.088	1,080	1,163	1,031	1,091	849
Wood and paper	12,412	17,594	13,104	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780
Iron and its products	3,460	5,967	2,885	4,745	4,450	4,979	3,579	3.733	3,997	5,095	4,838	4,655	3,935
Non-ferrous metals	13,144	13,955	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15.250	17,087	23,449
Non-metallic minerals	1,360	1,592	1,391	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848
Chemicals and allied products	1,268	1,808	1,334	1,787	1.535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739
Miscellaneous commodities	982	1,283	882	1,537	1.507	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018
Active Balance of Trade	21,200	21,901	15,747	25,395	22.344	31,147	43,272	36,599	47,816	56,697	46,410	31.534	27.010

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Agricultural and Vegetable Products—													
Alcoholic beverages	483	525	508	536	473	500	526	683	814	1,060	1,180	760	472
Cocoa and chocolate	185	196	111	356	194	193	182	259	304	377	512	375	442
Coffee and chicory	347	366	260	497	332	310	200	267	298	413	269	331	335
Fruits	1,077	1,497	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348
Gums and resins	142	176	134	204	143	131	181	144	209	180	137	217	145
Nuts (edible)	298	258	238	274	258	181	175	246	490	517	436	232	275
Rubber (chiefly raw)	745	855	589	1,034	973	1,020	1,524	1,044	1,350	1,781	654	957	809
Seeds	236	292	473	106	170	139	26	240	121	349	169	149	162
Sugar, chiefly for refining	756	1,030	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542	1,383	563	531
Tea	698	972	626	1,662	424	529	483	656	856	763	824	767	618
Vegetables	426	743	729	913	949	371	101	91	170	295	373	427	523
Animal Products—													
Fish	139	133	100	127	209	266	200	199	208	184	204	119	119
Furs, chiefly raw	876	1,061	732	634	566	431	354	373	428	319	575	1,142	1,090
Hides	294	461	309	336	358	298	283	511	561	547	449	546	504
Leather, unmanufactured	273	251	183	192	212	193	206	204	267	248	280	323	310
Leather, manufactured	188	314	181	146	91	101	222	260	197	133	94	110	203
Textile Products—													
Artificial silk	162	180	144	155	184	185	249	350	322	256	201	354	312
Cotton, raw	1,471	1,656	921	1,307	969	811	995	1,277	2,258	2,723	2,899	2,087	1,720
yarn	237	291	195	255	196	184	204	179	216	234	202	236	258
other	1,233	1,468	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250
Flax, hemp and jute	695	857	555	737	770	749	795	774	1,010	910	770	783	633
Hats and caps	57	78	66	51	43	48	116	111	78	37	36	79	109
Manila and sisal grass	375	324	91	141	347	185	308	170	177	222	659	372	238
Silk—Raw	275	372	293	274	238	253	297	303	426	384	475	393	458
Fabrics	152	151	109	100	106	192	297	215	156	95	78	182	124
Wearing apparel	49	74	55	51	30	31	60	80	84	77	53	44	65
Wool—Raw	518	716	336	647	613	510	199	314	309	390	411	520	865
Noils and tops	583	607	426	464	396	604	517	484	641	613	549	747	723
Woollen yarn	236	267	214	231	205	190	215	231	276	282	231	223	214
Worsted and serges	515	436	343	353	368	371	432	321	282	255	195	565	502
Other wool	787	748	553	674	700	804	971	859	793	620	408	685	654
Wood and Paper—													
Books and printed matter	825	992	771	849	898	916	996	1,111	1,279	1,217	1,027	1,022	959
Paper	523	934	497	552	543	572	546	557	680	672	528	593	529
Wood—Furniture and other manufactured wood	250	288	279	343	331	348	356	337	377	342	299	320	358
Planks and boards	257	325	228	317	304	212	292	321	350	340	307	339	367
Veneers	63	59	31	52	55	48	39	36	56	39	40	52	49
Other manufactured wood	41	70	62	64	49	60	25	59	51	46	25	37	39
Iron and Steel—													
Automobiles	263	649	818	976	851	596	337	440	779	819	901	1,139	976
Automobile parts	2,023	2,417	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245	3,287	3,823	2,723
Castings and forgings	182	188	216	162	214	143	119	151	189	169	136	158	172
Engines and boilers	709	914	856	955	791	528	370	427	639	647	778	863	791
Farm implements	464	1,163	1,100	1,231	1,085	1,036	828	801	503	310	509	713	939
Hardware and cutlery	204	249	190	199	173	181	161	204	236	233	190	178	219
Machinery	1,986	2,523	1,951	2,579	2,492	2,644	2,271	2,535	2,870	2,618	2,346	2,354	2,501
Pigs and ingots	46	18	41	35	24	88	25	45	32	19	122	69	44
Plates and sheets	659	993	1,574	2,760	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277
Other rolling mill products	568	502	517	585	680	668	679	672	736	758	669	903	744
Stamped and coated products	91	126	97	138	144	127	110	130	131	139	97	85	113
Tools	147	162	138	194	188	172	151	157	175	185	135	180	208
Tubes and pipes	128	155	141	234	142	158	111	150	159	147	123	202	152
Wire	69	137	134	153	120	136	116	156	151	159	120	105	180
Non-Ferrous Metals—													
Aluminium	252	347	222	483	377	485	648	428	339	403	260	286	286
Brass	200	257	185	262	217	195	221	196	229	227	212	239	304
Clocks and watches	103	136	129	174	151	148	155	203	265	233	156	105	145
Copper	65	77	70	70	77	52	40	58	93	73	72	99	92
Electric apparatus	688	898	850	972	991	921	979	855	1,103	1,002	971	930	1,068
Precious metals	359	347	340	638	264	279	211	186	346	297	341	185	356
Tin	202	187	188	144	196	289	112	138	194	242	174	284	201
Non-Metallic Products—													
Clay and products	475	611	511	678	624	643	749	564	657	687	656	583	590
Coal	2,889	2,679	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393
Coke	525	324	154	170	95	110	79	128	293	292	221	238	289
Glass and glassware	446	587	454	649	556	486	513	577	718	741	648	698	610
Petroleum, crude	1,217	2,189	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703
Gasoline	85	380	198	443	345	488	221	302	590	443	292	281	87
Stone and products	236	417	389	347	531	557	305	532	449	651	360	588	302
Chemicals—													
Drugs and medicines	253	386	267	309	267	254	209	237	301	277	202	325	275
Dyeing and tanning materials	469	416	460	484	456	515	504	459	636	529	411	492	434
Fertilizers	71	67	90	337	36	170	211	123	418	767	237	167	30
Perfumery	23	39	40	30	31	38	43	43	41	46	34	17	21
Soap	37	37	35	48	55	26	44	51	62	58	23	28	75
Soda and compounds	145	180	156	220	166	182	216	217	244	229	201	175	175

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	2,352	1,966	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464
Fruits	634	584	61	178	183	155	213	390	1,792	1,626	1,230	1,183	457
Grains (Total)	12,184	10,505	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,395	7,082
Barley	73	43	10	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46	53
Wheat	11,946	10,239	5,089	21,674	19,683	21.885	20,854	20,582	28,950	36,621	22,893	11,974	6,927
Rubber (chiefly tires and footwear)	1,084	1,725	1,048	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035
Sugar	194	337	56	109	190	116	153	250	154	395	87	76	44
Vegetables	138	302	140	418	755	601	312	497	868	720	811	351	188
Wheat flour	1,430	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897
Animals and Animal Products—													
Cattle	599	1,160	1,949	1,878	1,840	1,191	878	867	748	460	384	1,372	994
Cheese	103	272	71	437	682	1,552	1,401	1,481	2,224	2,094	889	96	108
Fish	1,730	2,260	903	1,121	1,851	2,060	3,035	2,378	2,186	2.755	2,046	2,470	2,420
Furs (chiefly raw)	2,270	1,892	754	1,123	929	921	1,032	658	337	530	3,276	5,576	2,191
Hides, raw	349	300	165	203	212	248	271	388	408	272	595	448	398
Leather, unmanufactured	451	528	362	691	612	495	372	593	612	603	394	439	510
Meats	2,267	2,621	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274
Fibres, Textiles and Products—													
Binder twine	4	......	9	237	579	234	32	7	......	3	7	2	6
Cotton	148	261	92	200	231	154	176	136	167	155	152	199	139
Rags	59	68	54	69	61	63	87	69	83	120	105	101	85
Raw wool	183	52	32	107	111	202	236	192	174	336	376	328	135
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	6,745	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593	9,876	8,638
Planks and boards	2,008	2,822	2,165	2,780	3,389	3,247	3.608	3,504	4,019	3,868	4,001	3,338	2,815
Pulp-wood	315	253	154	269	895	1,512	1,107	1,088	1,029	911	440	335	407
Shingles, n.o.p	203	421	34	35	33	40	42	50	42	27	12	8	8
Timber, square	85	168	171	96	152	237	157	190	181	67	169	176	88
Wood-pulp	2,213	3,025	1,959	2,631	2,493	2,877	2,830	2,907	2,879	2.736	2,604	3,073	2,589
Iron and Its Products—													
Automobiles	1,747	2,945	1,253	1,776	1,482	1,612	1,133	1,336	1,215	1,761	1,626	1,883	1,688
Automobile parts	146	446	262	180	297	270	224	181	167	227	165	276	257
Farm implements	392	586	519	631	676	622	430	337	504	513	365	514	437
Hardware and cutlery	165	173	113	166	148	262	167	181	179	209	167	260	161
Machinery	411	596	299	524	608	532	658	630	717	606	723	650	618
Pigs and ingots	196	205	100	365	85	827	231	306	378	466	467	118	256
Tubes and pipes	48	104	29	48	49	47	62	52	90	81	98	112	65
Non-Ferrous Metal Products—													
Aluminium	136	223	151	1,887	1,301	3,338	231	1,835	270	1,756	250	373	598
Copper (chiefly ore and blister)	2,720	2,982	2,569	3,632	2,230	3,134	3,506	3,107	4,034	3,575	3,349	2,834	2,899
Gold, raw	352	424	261	394	595	476	687	542	615	492	645	488	593
Lead	752	887	717	763	1,044	671	948	952	1,034	780	961	1,744	1,684
Nickel	4,120	5,278	3,001	3,192	3,518	3,424	3,089	3,821	3,629	3,913	4,070	3,656	4,290
Silver	596	858	300	632	704	664	886	512	702	417	402	483	889
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	608	679	445	748	945	922	774	832	1,107	1,153	1,306	664	788
Coal	108	194	70	104	144	136	143	152	156	197	211	194	108
Petroleum and products	12	25	153	64	211	64	333	117	241	111	44	155	22
Stone and products	344	392	441	390	676	587	811	598	670	761	651	564	434
Chemicals and Allied Products—													
Acids	203	189	213	197	186	211	278	264	311	202	228	328	298
Fertilizers	393	787	549	684	478	138	271	403	553	466	292	389	664
Soda and compounds	299	342	311	363	405	263	272	340	363	295	424	420	291
Miscellaneous Commodities—													
Electrical energy	277	235	276	292	304	331	333	327	311	311	304	317	315
Films	361	546	269	510	491	301	258	230	193	125	268	175	282
Settlers' effects	132	175	155	249	301	298	348	415	348	280	223	170	135

17. VOLUME OF TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw.....000 lbs.	11,724	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119
Rubber, crude.....000 lbs.	4,256	4,052	2,416	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673	3,656	2,846
Wool, raw.....000 lbs.	2,670	3,831	1,670	3,084	3,150	2,412	908	1,422	1,472	1,878	1,770	1,961	2,968
Petroleum, crude....000,000 gal.	39·65	65·38	54·14	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57	54·64	52·42
Bauxite.....000 lbs.	13,547	18,887	11,005	18,762	29,934	37,541	62,717	55,806	22,870	31,408	26.056	73,752	28,088
Exports—													
Fish.....000 lbs.	29,588	......	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512	......	45,738	......
Fish.....$000	1,806	......	922	1,149	1,871	2,074	3,151	2,447	2,248	2,811	......	2,547	......
Cheese exports.....000 lbs.	711	2,065	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	6,170	630	704
Canned salmon.....cwt.	34,096	50,567	20,112	20,051	19,112	20,403	57.450	52,544	52,120	70,634	46,294	55,098	86,193
Planks and boards.....mil. ft.	95·36	142·06	107·95	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10	156·91	120·86
Wood pulp.....000 cwt.	1,019	1,509	884	1,330	1,182	1,404	1,406	1,424	1.348	1,304	1,191	1,539	1,140
Shingles.....squares	75,916	158,862	153,606	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559	212,565	107,483
Auto complete or chassis...No.	4,573	7,603	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52·90	4,424
Copper.....000 lbs.	32,952	35,307	29,262	41,919	24,594	32,498	39,309	32,650	42,909	37,488	33,626	27,179	25,715
Nickel.....000 lbs.	17,088	18,531	10,967	13,069	14,228	13,744	11,853	15,949	13,105	14,949	16,044	14,994	15,932
Zinc.....000 lbs.	18,202	32,184	14,823	33.829	28,646	23,404	49,818	29,910	32,507	19,442	18,337	19,280	14,943

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1935	1936								
	Dec.	Mar.	April	May	June	July	Sept.	Oct.	Nov.	Dec.
AGRICULTURAL PRODUCTS—										
Wheat	520,368	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	629,311	357,398
Corn	10,300	13,954	10,972	19,484	11,605	1,391	1,595	2,017	1,837	5,759
Oats	46,826	90,191	69,428	53,475	48,535	66,764	98,628	81.182	72,532	61.220
Barley	31,464	45,418	39,649	41,366	35,068	50,349	197,285	165,717	63,937	30,695
Rye	2,450	2,703	2,391	5,148	6,687	8,225	14,744	6.505	5,395	4,997
Flaxseed	4,376	1,237	1,873	5,880	1,439	3,553	7,568	11,906	4,233	4,931
Other grain	1,077	1,736	1,437	1,051	1,020	461	658	2,636	2,610	1,293
Flour	89,465	99,724	73,693	85,570	92,734	95,890	100,735	115,931	122,945	89.453
Other mill products	85.864	103,808	80,328	98,427	87,009	100,658	116,272	120,211	113,904	101,892
Hay and straw	15,256	33,650	21,285	9,278	5,337	5,421	24,968	35,381	46,647	55,901
Cotton	488	1,069	923	1,332	819	1,115	758	996	1,062	659
Apples (fresh)	24,329	11,067	3,620	1,721	183	339	23,176	61,726	33,668	19,762
Other fruit (fresh)	1,034	411	455	510	562	1,691	15,986	4.870	767	1,358
Potatoes	20,476	37,319	38,127	25,926	18,427	6,268	18,323	53,825	38.084	26,223
Other fresh vegetables	8,349	9,490	4,320	1,987	3,806	7,037	16,261	17,980	10,562	8,126
Other agricultural products	57,760	25,519	20,017	17,986	17,286	17,526	14,163	105,077	150,193	57,748
ANIMAL PRODUCTS—										
Horses	3,669	9,062	8,264	4,581	3,921	6,359	5,397	6,636	5,820	5,027
Cattle and calves	30,687	37,171	53,555	39,923	36,180	41,744	62,739	82,859	61,782	36,885
Sheep	1,822	1,454	960	670	832	1,532	4,065	9,226	4,549	1,708
Hogs	17,207	17,868	18,049	16,552	15,543	13,527	13,798	20,346	23,312	23,787
Dressed meats (fresh)	10,600	9,241	9,372	8,370	9,960	10,157	10.039	11,121	12,865	14,247
(cured, salted, canned)	5,792	7,438	6,028	8,125	8,181	8,473	6,690	7,788	9,456	10,781
Other packing house products (edible)	5,825	5,656	6,068	617	6,759	6,228	6,525	8,913	8,481	8,101
Poultry	4,787	219	440	248	301	208	140	278	841	6.060
Eggs	358	188	1,043	2,093	1,574	1,172	715	828	777	375
Butter and cheese	1,964	2,909	2,030	2,363	5,706	8,041	5,241	5,127	3,438	3,382
Wool	601	482	323	604	1,081	2,111	589	664	1,358	1,122
Hides and leather	4,998	4,352	4,667	3,668	4,482	3,345	4,120	4,788	5,587	6.066
Other animal products	3,965	4,596	4,674	4,334	5,475	4,506	5,338	5,834	6,275	5,023
MINE PRODUCTS—										
Anthracite coal	1,866	1,694	1,219	1,035	1,008	1.316	2,735	3,470	2,708	1,317
Bituminous coal	484,524	442,440	461,085	612,389	650.008	675,058	712,412	812,990	740,422	611.436
Lignite coal	304,302	184,519	114,877	48,789	43,055	42,967	228,531	471.909	331,497	329,031
Coke	101.952	63,219	52,712	41,075	43,163	46,257	71,388	90,252	88,822	89,745
Iron ores	327	115	56	799	460	3,834	517	193	576	192
Other ores and concentrates	148,976	195.466	188,372	196,316	214,032	212,846	232,268	222,279	228,551	231,005
Base bullion and matte	57,956	68,044	62,653	72,678	67,955	63,756	67,290	79,253	80,402	69,154
Gravel, sand, stone (crushed)	61,856	47,295	71,483	132,026	195,046	303,158	389,022	374,265	196,479	101,053
Slate or block stone	4,645	3,282	3,659	6,428	5,236	3,673	4,549	2,716	3,347	1,852
Crude petroleum	1,347	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,807	1,364
Asphalt	1,937	1,822	3,729	12,609	27,198	25,672	25,792	17,444	6,138	2,605
Salt	14,247	13,661	13,265	19,352	15,231	15,007	16,236	18,443	21,520	14,855
Other mine products	174,525	186,964	217,786	185,206	206,756	209,850	198,935	236,042	205,611	148,518
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	200,756	230,800	164,579	112,092	157,503	153,364	181,381	252,759	233,294	213,367
Ties	1,152	1,810	4,284	7,110	6,085	6,609	3,923	2,888	1,445	2,154
Pulpwood	121,231	222,084	155,926	104,646	139,166	148,240	145,599	137,443	117,551	188,504
Lumber, timber, box, crate, and cooperage material	180,666	195,786	212,557	240,083	261,047	277,858	257,588	278,826	280,660	262,447
Other forest products	39,578	14,720	12,886	14,981	25,076	21,714	18,103	16,832	14,514	39,940
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	96,298	89,847	129,932	176,362	162,639	184,130	182,244	172,426	137,372	108,810
Sugar	21,456	18,477	22,736	20,544	19,451	30,347	23,486	25,577	25,022	19,612
Iron, pig and bloom	8,456	9,692	11,342	17,693	12,030	9,790	16,633	20,135	22,125	22,700
Rails and fastenings	1,627	8,734	18,147	3,919	18,495	4,214	1,565	5,291	2,810	2,363
Iron and steel (bar, etc	34,696	43,001	33,575	39,444	40,562	37,790	37,529	38,449	39,983	41,210
Castings, machinery and boilers	4,968	4,735	5,111	5,605	6,074	6,234	7,346	6,507	6,341	6,006
Cement	10,756	15,578	32,897	49,456	65,587	64,476	83,919	70,133	30,744	12,254
Brick and artificial stone	5,968	8,008	8,541	13,879	18,301	15,962	61,539	13,640	10,667	6,023
Lime and plaster	14,072	16,020	19,345	21,035	20,141	20,705	20,413	19,180	18,176	15,214
Sewer pipe and drain tile	464	759	1,678	2,112	3,246	4,968	1,716	2,649	1,991	773
Agricultural implements and vehicles other than autos	4,270	10,585	11,611	7,871	9,392	10,681	4,415	3,433	3,075	5,304
Automobiles and auto trucks	22,592	32,101	41,225	34,584	23,667	16,022	9,825	9,236	15.524	28,585
Household goods	3,288	5,104	5.507	2,927	1,845	1,295	4,020	6,841	5,073	2,446
Furniture	1,406	2,287	2,107	1,657	1,721	2,363	2,407	2,641	2,456	1,999
Liquor beverages	18,164	15,086	16,841	17,550	17,698	21,026	16,760	18,755	20,415	27.862
Fertilizers, all kinds	35,067	64.036	111,134	113,604	28,501	20,618	53,776	38,598	43,894	31,969
Paper, printed matter, books	204,660	228,516	204,034	185,699	176,341	158,135	177,441	197,614	191,229	251,038
Wood-pulp	65,491	71,444	71,524	67,557	68,266	71,183	72,365	77,277	75.372	82,862
Fish (fresh, frozen cured)	7.607	7,698	2,766	2,410	2,620	3,220	4,603	5,572	7,110	8,699
Canned goods (except meats)	11,090	11,538	13,347	17,791	14,792	14,697	23,906	26,584	28,215	14,971
Other manufactures and miscellaneous	186,621	199,161	196,427	244,143	270,058	269,539	257,132	270,260	265,155	233,716
Merchandise	107,849	155,209	153,749	138,220	131,069	128,823	141.693	153,312	129,393	124,728
Grand total, 000 tons	3,781	4,026	3,966	4,163	4,060	4,453	6,170	6,262	5,080	4,309

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS

—	1936											1937
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Canadian National—												
Operating Expenses...$000	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,695	11,901	....
Operating Income.....$000	1,077[1]	137	399	136	925[1]	612	284	2,627	2,953	1,435	1,880	....
No. of tons carried.000 tons	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533	3,577	3,039	2,767	....
No. of tons carried one mile....000,000 tons	846	963	993	889	928	886	1,109	1,499	1,450	1,145	1,006	....
Passengers carried.....000	992	955	775	619	668	836	852	686	648	638	956	....
Passengers carried one mile........000,000 pass.	52	57	57	57	64	84	86	72	60	47	75	....
Total pay roll........$000	7,694	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,569	7,687	....
Number of employees..000	75	65	63	67	70	73	74	73	70	66	66	....
Canadian Pacific—												
Operating Expenses...$000	8,054	8,973	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,241	8,391	....
Operating Income.....$000	867	1,348	1,337	1,450	1,176	979	634	3,423	4,403	3,539	3,542	....
No. of tons carried.000 tons	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,678	2,299	....
No. of tons carried one mile........000,000 tons	773	890	876	897	805	860	1,037	1,341	1,034	990	894	....
Passengers carried.....000	779	769	586	496	538	664	612	521	465	459	780	....
Passengers carried one mile........000,000 pass.	53	57	55	59	68	93	79	75	51	45	73	....
Total pay roll........$000	5,563	5,573	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,206	5,374	....
Number of employees..000	49	47	48	52	53	53	52	49	47	44	44	....
All Railways—												
Operating Revenues...$000	22,597	25,535	26,050	27,022	26,049	27,301	28,637	33,103	33,840	29,034	30,108	....
Operating Expenses...$000	21,187	22,465	22,320	23,789	24,049	25,335	26,026	25,574	24,700	22,160	22,579	....
Operating Income.....$000	339	1,914	2,586	1,953	832	890	1,615	6,609	8,255	5,884	6,385	....
No. of tons carried.000 tons	6,016	6,266	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,667	7,052	....
No. of tons carried one mile........000,000 tons	1,814	2,057	2,081	1,990	1,775	2,242	2,684	3,055	3,266	2,376	2,161	....
Passengers carried.....000	1,940	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,257	1,959	....
Passengers carried one mile........000,000 pass.	117	126	125	128	148	195	183	165	127	107	169	....
Total pay roll........$000	14,149	13,955	13,830	14,570	14,998	15,578	15,477	15,195	14,839	13,742	14,043	....
Number of employees..000	131	119	117	126	131	134	134	131	124	117	117	....

[1] Deficit.

20. CANAL CARGO TRAFFIC

—	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	....	....	37	8,710	9,835	10,951	10,699	11,041	10,789	7,094	....	....	....
Welland...000 tons	....	....	95	1,618	1,444	1,322	1,366	1,407	1,646	1,308	....	....	....
St. Lawrence 000 tons	....	....	187	1,300	1,207	997	1,060	1,130	1,386	999	....	....	....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	272,597	310,878	166,096	138,665	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481
	Cleared	267,254	277,122	214,839	134,483	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724
Halifax......	Entered	472,151	469,187	304,062	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512.679	542,669	438,640
	Cleared	470,804	451,967	312,135	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736
Quebec......	Entered	....	....	257,290	323,501	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....	....
	Cleared	....	....	251,024	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....	....
Montreal....	Entered	....	....	333,665	1376740	1338842	1371525	1341432	1307682	1371813	1097674	30.047	....	....
	Cleared	....	....	223,362	1291657	1399101	1271076	1291015	1310473	1385692	1160157	76,036	....	....
Toronto.....	Entered	....	....	39,180	347,169	517,922	650,096	617,080	396.073	....	....	....	....	....
	Cleared	....	....	66,319	357,307	514,101	628,519	613,583	396,314	....	....	....	....	....
Vancouver...	Entered	851,857	921,217	928,711	949,227	1069633	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888
	Cleared	899,575	888,074	1036560	954,921	1061074	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	82,431	78,931	55,375	52,059	48,305	47,011	43,294	42,658	40.109	44,153	112,130	92,603	82,144
	Cleared	172,355	192,674	110,038	21,631	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529
Halifax......	Entered	72,059	106,541	74,298	67,670	114,493	66.308	129,552	47,389	148,514	104,415	185.068	94,154	102.035
	Cleared	88,236	109,366	102,390	66,224	33,147	59,878	53,001	46,916	63,844	60,359	98.213	115,937	122,817
Quebec......	Entered	....	....	66,158	67,767	65,667	70,949	86,354	90.730	173,836	97,538	21,277	....	....
	Cleared	....	....	59.586	80,534	23,919	31,818	16,672	30.101	53,031	54,303	33,809	....	....
Toronto.....	Entered	....	....	60,638	354,577	407,003	459.212	410,409	358,006	....	....	......	....	....
	Cleared	....	....	13,957	43,593	30,935	32,128	58,647	41,710	....	....	......	....	....
Vancouver...	Entered	246,800	303,244	322,309	319,562	340,573	329,335	325,704	307.179	304,110	391.143	424,480	348,723	238.733
	Cleared	469,704	288,441	346,723	306,986	328,432	300,032	269,758	257,344	264,699	350,510	401,079	325,200	260,205

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.
All Industries	98·9	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8
MANUFACTURING	99·5	101·1	102·7	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6
Animal products—edible	107·2	109·7	115·9	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8
Fur and products	81·3	88·6	91·4	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2
Leather and products	111·7	111·6	112·7	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2
Lumber and products	65·9	67·6	73·2	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6
Rough and dressed lumber	55·3	57·1	64·7	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3
Furniture	77·6	77·1	76·6	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0
Other lumber products	89·7	93·2	97·6	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7
Musical instruments	42·0	35·7	36·6	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4
Plant products—edible	96·7	97·1	102·2	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4
Pulp and paper products	96·3	97·6	99·2	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9
Pulp and paper	84·8	85·8	88·8	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1
Paper products	114·5	117·6	119·1	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4
Printing and publishing	105·3	106·2	106·0	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3
Rubber products	95·5	96·1	96·0	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1
Textile products	116·9	118·7	118·6	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5
Thread, yarn and cloth	132·3	132·3	132·6	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3
Hosiery and knit goods	123·0	124·7	123·8	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1
Garments and personal furnishings	105·9	108·9	108·8	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7
Other textile products	94·8	98·2	99·0	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1
Plant products (n.e.s.)	136·4	128·0	120·8	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6
Tobacco	138·8	124·2	108·3	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7
Distilled and malt liquors	129·9	133·2	139·0	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2
Wood distillates and extracts	146·0	145·5	139·5	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5
Chemicals and allied products	132·5	135·7	140·1	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5
Clay, glass and stone products	67·5	71·4	79·7	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7
Electric light and power	111·5	112·5	113·6	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3
Electrical apparatus	115·9	116·0	117·3	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9
Iron and steel products	90·6	93·2	94·1	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4
Crude, rolled and forged products	110·6	113·8	115·2	104·3	104·6	107·3	107·4	113·7	117·8	120·9	121·0	124·6	128·1
Machinery	98·0	99·5	100·9	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1
Agricultural implements	65·5	66·5	67·4	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5
Land vehicles	91·3	94·8	94·9	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5
Automobiles and parts	135·8	149·3	154·1	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8
Steel shipbuilding and repairing	63·5	63·5	63·1	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8
Heating appliances	99·6	105·6	107·0	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6
Iron and steel fabrication	81·8	81·3	84·1	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8
Foundry and machine shop products	98·6	98·7	100·6	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9
Other iron and steel products	85·9	88·2	89·9	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6
Non-ferrous metal products	127·1	131·5	126·8	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8
Non-metallic mineral products	130·2	130·8	133·1	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3
Miscellaneous	117·7	121·5	124·7	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2
LOGGING	147·0	102·6	88·6	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3
MINING	129·1	128·2	127·4	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8
Coal	92·1	88·6	84·3	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8
Metallic ores	234·9	237·5	243·9	252·6	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6
Non-metallics (except minerals)	89·8	92·0	93·1	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2
COMMUNICATIONS	77·7	77·7	78·4	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8
Telegraphs	85·6	86·0	86·3	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3
Telephones	75·6	75·5	76·3	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3
TRANSPORTATION	78·9	78·5	82·8	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6
Street railways and cartage	113·6	113·2	114·8	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6
Steam railways	72·7	72·2	72·3	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5
Shipping and stevedoring	63·3	63·8	89·5	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7
CONSTRUCTION AND MAINTENANCE	78·2	71·8	79·4	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8
Building	52·1	52·2	55·6	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7
Highway	112·6	111·9	124·0	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9
Railway	72·9	54·8	62·1	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3
SERVICES	117·5	118·5	120·4	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9
Hotels and restaurants	113·6	111·2	111·8	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6
Professional	129·8	130·6	130·0	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7
Personal (chiefly laundries)	120·9	127·6	132·3	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5
TRADE	123·1	121·0	123·3	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1
Retail	130·4	127·2	129·7	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6
Wholesale	106·3	106·7	108·8	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	87·3	88·3	92·7	93·7	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·8	92·6
Quebec	93·5	91·7	95·8	96·8	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7
Toronto	97·8	98·7	100·2	101·1	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2
Ottawa	101·4	103·1	107·7	108·2	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8
Hamilton	97·1	96·8	98·1	97·6	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7
Windsor	117·7	131·2	136·1	123·2	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8
Winnipeg	94·1	88·1	87·3	90·9	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8
Vancouver	96·9	100·1	101·9	103·8	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
All Industries	**103·7**	**103·2**	**102·4**	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**
MANUFACTURING	101·3	102·3	102·2	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6
Leather and products	110·4	108·1	108·3	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8
Rough and dressed lumber	67·6	68·8	69·0	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5
Furniture	77·9	77·7	78·2	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3
Musical instruments	48·2	43·6	45·1	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0
Pulp and paper	89·5	89·6	89·6	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3
Paper products	116·4	119·3	119·6	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5
Printing and publishing	106·4	106·9	107·0	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4
Rubber products	94·4	95·6	96·9	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9
Textile products	114·7	115·0	115·4	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2
Thread, yarn and cloth	130·7	131·1	132·6	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6
Hosiery and knit goods	122·8	122·6	122·7	122·2	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9
Clay, glass and stone products	79·1	80·4	80·3	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9
Electric light and power	115·2	115·9	115·8	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0
Electric apparatus	119·6	119·0	119·1	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0
Iron and steel products	87·0	87·6	88·6	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4
Crude, rolled and forged products	108·9	106·0	110·5	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1
Machinery other than vehicles	99·9	100·5	101·1	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4
Agricultural implements	60·1	58·9	60·7	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9
Automobiles and parts	119·3	119·8	120·0	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2
LOGGING	118·3	130·4	123·4	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5
MINING	131·3	132·7	131·9	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3
Metallic ores	239·7	242·8	248·1	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3
Non-metallic minerals (except coal)	101·4	101·7	98·7	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5
Telephones	77·3	77·0	77·7	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1
TRANSPORTATION	84·4	83·4	85·6	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1
Street railways and cartage	116·8	116·5	116·3	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8
Steam railways	75·2	74·7	74·3	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0
Shipping and stevedoring	80·3	78·5	87·6	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4
CONSTRUCTION AND MAINTENANCE	107·6	100·0	92·6	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6
Building	65·2	64·1	60·4	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9
Highway	141·6	144·4	146·2	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4
Railway	81·5	64·6	65·9	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3
HOTELS AND RESTAURANTS	119·1	118·4	118·6	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9
TRADE	127·4	124·6	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	131·2
Retail	133·7	130·3	130·7	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0
Wholesale	190·5	109·0	110·6	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5
Economic Areas—													
Maritime Provinces	105·4	105·8	105·5	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5
Quebec	99·7	98·7	100·4	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4
Ontario	106·4	106·8	104·2	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6
Prairie Provinces	102·5	98·7	98·4	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4
British Columbia	98·5	100·4	99·3	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9
Cities—													
Montreal	92·4	92·5	93·6	90·7	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8
Quebec	96·5	94·5	95·8	95·2	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9
Toronto	100·8	100·7	100·5	100·6	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4
Ottawa	104·7	105·3	107·6	106·3	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0
Hamilton	97·4	96·7	98·3	97·8	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0
Windsor	111·9	118·7	121·0	112·2	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5
Winnipeg	97·3	91·5	88·8	91·1	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9
Vancouver	99·4	101·5	101·0	101·7	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Labour Factors—													
Percentage unemployment in trade unions ..... p.c.	13·8	14·5	15·1	14·8	13·9	12·5	10·8	10·9	11·0	12·7	14·3	14·5	......
Employment: Applications . No.	49,618	51,395	50,836	50,652	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787
Vacancies .... No.	24,983	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840
Placements .. No.	23,687	22,181	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230
Strikes and Lockouts:—													
Disputes in existence ..... No.	6	12	15	12	14	7	23	27	17	14	20	15	......
Number of employees .... No.	2,902	1,274	1,844	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	......
Time loss in working days	18,987	12,265	17,790	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	......
Vital Statistics—													
Births	6,372	7,172	6,634	6,814	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	......
Deaths	4,422	4,706	4,564	4,454	4,059	4,624	3,596	3,895	4,131	4,103	4,259	4,678	......
Marriages	2,221	1,813	2,508	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	......
Immigration—													
Total	550	693	1,015	1,340	1,155	1,239	1,029	1,227	......	......	......	......	......
Returned Canadians from U.S.	300	382	484	504	544	536	469	438	......	......	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals	**72·5**	**72·4**	**72·2**	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**
Component Material—													
Vegetable products	66·3	66·7	66·5	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5
Animal products	72·1	70·5	69·8	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2
Textiles	69·4	69·6	69·5	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0	71·8	72·9
Wood and paper	67·8	67·8	67·9	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2	73·9
Iron and its products	87·3	87·3	87·4	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6
Non-ferrous metals	68·6	69·3	69·2	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2
Non-metallic minerals	85·9	85·9	85·5	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9
Chemicals	77·2	77·2	77·3	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0
Purpose—Consumers' goods	73·9	73·8	73·3	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6
Foods, beverages and tobacco	71·3	70·8	70·3	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7
Producers' goods	69·3	69·3	69·1	68·1	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5
Producers' equipment	90·3	90·3	90·3	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8
Producers' materials	67·0	67·0	66·7	65·7	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7
Building and construction materials	84·2	84·2	84·6	84·9	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1	91·1
Manufacturers' materials	64·1	64·1	63·7	62·4	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5
Origin—Raw and partly manufactured	67·5	67·3	66·8	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8
Fully and chiefly manufact'd.	72·2	72·1	72·2	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8
FIELD ORIGIN—Raw	55·9	56·3	56·2	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0
Manufactured	71·3	71·4	71·1	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0
Totals	64·2	64·4	64·2	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9
ANIMAL ORIGIN—Raw	75·8	73·9	72·4	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5
Manufactured	70·0	69·5	70·2	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8
Totals	72·5	71·4	71·2	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3
CANADIAN FARM PRODUCTS–Field	58·9	59·2	59·8	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6
Animal	77·8	76·0	73·8	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6
Totals	66·0	65·5	65·0	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0
MARINE ORIGIN—Raw	63·7	68·5	64·0	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1
Manufactured	70·0	69·6	69·3	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5
Totals	68·3	69·3	67·9	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4
FOREST ORIGIN—Raw	79·5	79·4	79·8	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7
Manufactured	57·6	57·5	57·5	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7
Totals	67·8	67·7	67·9	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8
MINERAL ORIGIN—Raw	79·9	80·1	79·6	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7
Manufactured	84·8	84·8	84·9	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3
Totals	82·6	82·7	82·5	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1
Commodity Groups—													
Fruits	70·1	73·1	70·5	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2
Grains	56·8	56·9	56·0	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7
Flour and milled products	67·1	68·3	67·0	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3
Rubber and its products	57·3	57·5	57·6	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4
Sugar and its products	80·9	79·3	79·4	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4
Fishery products	71·2	72·4	70·8	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0
Furs	58·5	58·7	58·7	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1
Hides and skins	84·7	83·6	83·0	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3
Leather, unmanufactured	87·0	87·0	88·0	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7
Boots and shoes	87·0	87·3	87·1	87·1	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2
Live stock	77·3	72·3	72·8	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0
Meats and poultry	70·7	68·5	70·9	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1
Milk and its products	70·0	69·3	68·5	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1
Eggs	71·7	67·3	49·7	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9
Cotton, raw	67·7	66·9	69·4	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2
Cotton yarn and thread	82·1	82·1	82·1	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Silk, raw	29·3	29·0	27·6	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4
Artificial silk and its products	47·0	47·0	47·0	47·0	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8
Wool, raw	66·2	67·0	67·0	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7
Wool yarns	84·8	84·6	84·6	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0
Lumber and timber	84·6	84·5	85·2	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3
Pulp	67·8	67·7	67·3	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0
Rolling mill products	92·5	92·5	92·5	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3
Scrap	57·6	57·6	57·6	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9
Aluminium	76·6	76·6	82·2	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6
Brass, copper and products	65·0	65·9	66·9	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4
Lead and its products	55·9	57·0	54·1	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·0	84·0
Silver	72·1	72·3	72·8	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3
Zinc and its products	49·9	51·6	48·0	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3
Clay and allied material prod'ts	88·5	88·5	88·5	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4
Coal	92·6	92·6	91·5	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9
Petroleum and products	74·0	74·0	74·0	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6
Lime	102·1	102·1	102·1	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2
Cement	105·2	105·2	105·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	75·6	74·3	72·9	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·355	·358	·337	·331	·333	·414	·494	·449	·443	·454	·500	·545	·550
Wheat, No. 1 Man. Northern "	·821	·821	·805	·768	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270
Flour, First Patent 2-98's jute..........................	5·600	5·700	5·500	5·300	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600
Sugar, Br. West Indies, Montreal................ cwt.	[2]1·950	1·915	1·950	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875	[2]2·170	[2]2·120
Sugar, granulated, Montreal "	4·705	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3]... lb.	·155	·160	·161	·157	·160	·165	·163	·165	·166	·181	·201	·215	·215
Cattle, steers, good, over 1,050 lbs................ cwt.	·6290	5·490	5·510	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400
Hogs, bacon, Toronto...... "	8·590	8·500	8·370	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280
Beef hides, packer hides, native steers............ lb.	·130	·120	·120	·110	·113	·105	·120	·138	·143	·145	·155	·160	·153
Leather, green hide crops... "	·370	·370	·370	·350	·350	·350	·340	·350	·360	·380	·390	·410	·410
Box sides, B, Oshawa...... ft.	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·250	·250
Butter, creamery, finest, Montreal................ lb.	·251	·244	·238	·214	·234	·246	·267	·266	·257	·265	·273	·276	·266
Cheese, Canadian, old, large, Montreal................ "	·150	·150	·150	·150	·150	·180	·160	·180	·170	·170	·170	·195	·170
Eggs, Grade "A", Montreal doz.	·324	·315	·229	·236	·261	·289	·328	·341	·464	·491	·404	·296	·263
Cotton, raw 1-11/16°, Hamilton.................... lb.	·135	·133	·138	·136	·140	·155	·143	·143	·142	·140	·147	·150	·153
Cotton yarns, 10's white, single.................. "	·290	·290	·290	·290	·290	·290	·300	·300	·300	·300	·310	·335	·346
Silk, raw, New York[3]...... "	1·899	1·878	1·825	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281
Wool, eastern bright ¼ blood "	·200	·205	·200	·195	·200	·210	·210	·210	·210	·220	·245	·300	·310
Wool, western range, semi-bright, ½ blood.......... "	·210	·210	·210	·200	·210	·220	·220	·220	·210	·220	·240	·270	·270
Pulp, groundwood, No. 1... ton	20·099	20·018	19·674	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500
Copper, electrolytic, domestic, Montreal............ cwt.	9·452	9·616	9·760	9·748	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618
Lead, domestic, Montreal.. "	4·516	4·614	4·368	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·670	6·793
Tin ingots, Straits, Toronto. lb.	·535	·540	·523	·523	·483	·500	·488	·515	·500	·590	·580	·573	·563
Zinc, domestic, Montreal... cwt.	4·400	4·548	4·235	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196
Coal, anthracite, Toronto.. ton	12·342	11·020	9·990	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610
Coal, bituminous, N.S. run-of-mine.................. ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160
Sulphuric acid, 66^{c} Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States—													
Fisher, 200: 1926...............	83·5	82·6	82·5	81·1	82·3	83·5	84·0	84·1	84·1	85·6	......	......	......
Bureau of Labour, 784: 1926.....	80·6	79·6	79·7	78·6	79·2	80·5	81·6	81·6	81·5	82·4	......	......	......
Annalist, 72: 1913...............	126·4	124·9	123·8	120·4	121·4	125·6	127·8	127·8	127·3	129·1	134·0	138·4	......
United Kingdom—													
Board of Trade, 200: 1930......	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	......
Economist, 58: 1927............	70·9	70·9	70·9	69·8	70·2	72·4	72·8	73·6	74·6	......	......	......	......
France, Statistique General, 126: 1913..........................	372	376	371	374	378	391	403	420	471	492	519	......	......
Germany, Federal Statistical Office, 400: 1913................	103·6	103·6	103·7	103·8	104·0	104·2	104·6	104·4	104·3	104·4	105·0	......	......
Belgium, Ministry of Labour, 130: 1914......................	582	578	574	569	570	576	582	594	602	615	637	......	......
Netherlands, Central Bureau Statistics, 48: 1913................	77	76	75	75	76	77	77	77	87	......	......	......	......
Norway, Official, 95: 1913........	132	132	132	132	132	132	134	136	136	137	140	.....	......
Sweden, Commerce Dept., 160: 1913..........................	118	118	118	118	118	119	120	122	123	124	126	......	......
Finland, Official, 139: 1926........	91	91	90	90	90	91	91	92	93	94	95	......	......
India, Dept. of Statistics, 72: 1914.	91	91	92	90	90	91	90	91	......	......	......	......	......
Japan, Bank of Japan, 56: 1913....	144·3	144·1	145·4	145·4	146·3	149·2	151·7	151·9	151·4	153·8	162·4	.....	......
Australia, Commonwealth Statistician, 92: 1913................	134·7	136·5	139·2	139·8	140·0	142·6	145·7	144·6	146·2	148·9	......	......	......
New Zealand, Official, 180: 1909-1913..........................	138·4	138·6	139·2	139·1	139·9	139·5	140·9	142·1	142·6	142·7	......	......	......
Egypt. Dept. of Statistics, Cairo, 23: 1913 1914..................	89	88	84	84	83	83	82	85	84	83	......	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] U. K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·3	80·4	79·7	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·8
Food	72·9	73·4	71·0	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6
Fuel	87·2	87·4	87·3	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6
Rent	82·6	82·6	82·6	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9
Clothing	69·9	70·2	70·2	70·2	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6
Sundries	92·0	92·1	92·1	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·4
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	12·9	12·9	12·6	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9
Veal, roast ... "	14·7	15·2	13·8	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9
Mutton, roast ... "	22·0	22·3	22·3	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4
Pork, fresh ... "	21·3	21·1	21·0	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2
Bacon, breakfast ... "	29·1	29·0	28·7	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0
Lard, pure ... "	17·2	16·6	16·0	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6
Eggs, fresh ... doz.	33·8	38·1	28·1	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6
Milk ... qt.	10·7	10·7	10·7	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8
Butter, creamery ... lb.	30·1	28·7	27·6	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9
Cheese ... "	20·5	20·6	20·6	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6
Bread ... "	5·8	5·8	5·8	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2
Flour ... "	3·4	3·4	3·4	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2
Rolled oats ... "	5·2	5·1	5·1	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6
Rice ... "	7·9	7·8	7·8	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1
Beans ... "	5·4	5·4	5·0	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2
Apples, evaporated ... "	16·0	15·8	15·8	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0
Prunes ... "	11·2	10·9	11·0	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5
Sugar, granulated ... "	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2
Tea ... "	51·9	51·9	51·8	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0
Coffee ... "	36·3	36·2	35·7	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1
Potatoes ... peck	25·4	26·2	26·0	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5
Cost per Week of a Family Budget—													
All foods	8·07	8·12	7·82	7·82	7·78	7·97	8·17	8·28	8·24	8·32	8·36	8·41	......
Fuel and light	2·84	2·84	2·84	2·83	2·81	2·81	2·80	2·81	2·81	2·82	2·82	2·82	......
Rent	5·63	5·63	5·63	5·68	5·70	5·70	5·71	5·71	5·77	5·77	5·77	5·77	......
Totals	16·58	16·63	16·33	16·36	16·33	16·51	16·72	16·84	16·87	16·96	16·99	17·04	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**120·7**	**117·4**	**115·9**	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137·4**	**142·4**
Industrials, total (68)	200·0	194·8	194·2	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8
Machinery and equipment (8)	125·0	122·2	114·3	108·0	106·3	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4
Pulp and paper (6)	20·2	18·5	17·5	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7
Milling (4)	84·3	88·7	91·0	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7
Oils (4)	246·5	237·3	244·5	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2
Textiles and clothing (10)	74·0	73·1	71·3	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5
Food and allied products (13)	158·7	153·2	150·7	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2
Beverages (7)	151·7	140·1	131·7	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3
Building materials (14)	135·4	131·7	134·1	128·6	131·0	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5
Industrial mines (2)	418·2	416·3	401·8	394·8	417·8	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7
Utilities, total (19)	57·0	55·5	53·2	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1
Transportation (2)	35·0	33·3	30·8	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8
Telephone and telegraph (2)	112·3	110·4	109·7	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8
Power and traction (15)	71·1	69·6	67·1	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5
Banks (9)	82·6	79·6	77·5	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7
MINING STOCK PRICES—													
Total (23)	149·8	144·2	145·8	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2
Gold (20)	130·2	122·7	122·8	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4
Base metals (3)	230·4	232·2	241·1	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8
Preferred Stocks	**77·2**	**76·3**	**76·0**	**74·6**	**76·2**	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·44	3·39	3·37	3·34	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·38
Index of	70·8	69·9	6·95	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4
Price Index	115·0	115·5	115·7	115·9	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3
Capitalized yields	141·2	143·1	143·9	145·3	149·5	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2
Province of Ontario yields	3·86	3·70	3·76	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56
Index of	80·7	77·3	78·5	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	Feb. 10	Feb. 17	Feb. 24	Feb. 27	March 3	March 10
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	120,462,805	119,555,991	118,581,723	119,218,166	12,500,953	120,836,857
4. Deposits—						
(a) Dominion Government	36,447,315	34,460,591	30,883,110	30,037,682	26,145,085	24,269,939
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered Banks	193,826,903	192,946,716	197,074,638	195,044,587	195,437,692	197,713,394
(d) Other	969,009	949,336	1,108,498	1,314,925	1,654,754	1,963,309
Total	231,243,227	228,356,643	229,066,246	226,397,194	223,237,530	223,946,642
5. Sundry liabilities	.....	.....	.....	.....	.....	.....
6. All other liabilities	1,268,013	1,320,628	1,604,575	1,386,128	8,431,897	2,375,523
Total	363,817,761	360,076,977	360,096,260	357,845,204	363,014,096	358,002,738
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,474,600	179,474,600	179,423,005	179,423,005	179,407,608	179,392,212
Silver bullion	2,244,492	2,251,238	2,280,780	2,280,780	2,317,290	2,340,596
Reserve in Sterling and in U.S.A. dollars	14,149,192	13,836,319	17,136,142	14,575,279	15,215,895	17,538,635
Reserve in funds of other countries on a gold standard	.....	.....	.....	.....	.....	.....
Total	195,868,284	195,562,157	198,839,927	196,279,063	196,940,794	199,271,443
2. Subsidiary coin	204,558	210,992	174,395	177,298	179,613	233,047
3. Bills discounted	.....	.....	.....	.....	.....	.....
4. Advances to—						
(a) Dominion Government	.....	.....	.....	.....	.....	.....
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered Banks	.....	.....	.....	.....	.....	.....
Total	.....	.....	.....	.....	.....	.....
5. Bills bought except treasury bills	.....	.....	.....	.....	.....	.....
6. Investments—						
(a) Dom. Govt. short securities	60,788,713	57,832,843	55,180,504	55,196,291	53.770,993	52,560,611
(b) Prov. Govt. short securities	.....	.....	.....	.....	.....	.....
(c) Other Dom. Govt. securities	103,215,545	103,015,405	102,247,174	101,660,905	101,840,052	101,820,120
(d) Other Prov. Govt. securities	.....	.....	.....	.....	.....	.....
(e) U.K., other British Dominions or U.S.A. securities more than three months	.....	.....	.....	.....	.....	.....
Total	164,004,258	160,848,248	157,427,679	156,857,196	155,611,045	154,380,731
7. Bank Premises	360,071	360.319	360,247	360,501	364,095	364,097
8. All other Assets	3,380,591	3,095,260	3,294,012	4,171,145	9,918,549	3,753,420
Total	363,817,761	360,076,977	360,096,260	357,845,204	363,014,096	358,002,738
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 55·69	p.c. 56·21	p.c. 57·19	p.c. 56·79	p.c. 57·29	p.c. 57·79

33. BANKING IN OTHER COUNTRIES

—	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of France— (Million Francs)													
ASSETS—													
Gold	65,223	65,789	65,587	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359
Foreign Exchange	1,324	1,309	1,297	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435
Domestic Bills	9,210	9,758	12,053	14,392	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173
Advances to Government	.....	.....	.....	.....	.....	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772
Loans	4,319	4,182	3,996	3,972	4,177	4.489	5,016	4,263	4,391	4,115	4,166	4,298	4,869
Securities	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640
Other assets	8,724	8,186	8,028	8,193	8,134	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209
LIABILITIES—													
Note circulation	81,503	81,239	83,197	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688
Deposits	10,886	11,560	11,323	10,617	8,759	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235
Other	2.119	2,134	2,148	2,334	2,383	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	82	77	77	75	75	77	77	75	69	70	71	72	73
Treasury Bills	79	43	54	71	37	98	90	74	51	55	57	62	23
Other bills and cheques	3,884	4,026	4,201	4,353	4,606	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835
Security loans	72	72	56	73	60	56	67	65	59	79	67	74	65
Securities	664	663	657	559	538	531	530	529	527	524	522	524	525
Other	888	861	771	702	648	704	711	686	695	685	770	765	959
LIABILITIES—													
Note circulation	4,098	4,177	4.267	4,348	4,430	4,389	4,471	4.540	4,657	4,713	4,674	4,980	4,799
Deposits	679	652	768	688	729	960	787	729	744	689	753	1,012	707
Other	891	914	782	798	807	815	840	853	875	897	911	953	973
Bank of Japan— (Million Yen)													
Gold	506	511	513	515	520	524	528	533	536	540	544	548	553
Advances and discounts	782	1,222	914	820	730	692	614	727	669	821	788	830	754
Government bonds	506	397	533	554	562	545	477	519	556	454	501	765	602
Notes issued	1,453	1,657	1,367	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586
Total deposits	404	369	657	580	444	332	401	390	529	397	406	390	374

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936												1937
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	16·48	15·86	16·22	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52
Bank of Canada notes	34·58	30·88	32·55	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01
Deposits with Bank of Canada	178·74	186·93	188·20	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04
In United Kingdom banks	25·38	44·16	53·18	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76
In foreign banks	100·89	80·20	71·26	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04
Foreign currency	23·80	23·11	22·41	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37
Government securities	993·55	1,041.28	1,070.59	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73
Call loans abroad	59·40	62·13	69·47	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43
Total quick assets	1,433	1,485	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	152·32	151·13	159·87	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77
Railway securities	60·83	72·71	85·00	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05
Canadian call loans	77·49	78·26	76·92	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41
Current loans	756	742	733	725	700	657	650	657	688	708	693	675	687
Current loans abroad	144·61	145·62	140·36	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11
Provincial loans	18·08	22·38	24·94	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48
Municipal loans	99·74	105·08	106·35	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09
Total loans, etc	1,309	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380
OTHER ASSETS—													
Non-current loans	13·56	13·57	13·71	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98
Real estate	8·64	8·61	8·70	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78
Mortgages	5·31	5·31	5·32	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25
Premises	76·08	76·13	75·81	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99
Letters credit	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07
Loans to companies	10·77	10·68	10·60	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79
Other assets	1·94	1·90	2·02	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80
Note circulation deposits	6·88	6·88	6·89	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05
Inter-bank balances, notes of other banks	5·68	6·49	7·01	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52
Cheques of other banks	106·58	78·51	96·33	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13
Balances due by other banks	5·37	5·61	5·37	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10
Grand total assets	3,042	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	32·62
LIABILITIES TO THE PUBLIC—													
Note circulation	117·38	124·39	123·67	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95
Dominion Government	22·76	65·21	55·50	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33
Provincial Government	45·75	35·73	40·14	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05
Deposits by public—													
Savings deposits	1,499	1,517	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549
Demand deposits	576·30	533·78	568·92	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27
Total deposits	2,075	2,051	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193
Foreign deposits	381·05	396·28	414·37	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46
Due banks abroad—													
United Kingdom	8·28	8·51	9·06	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23
Foreign	27·25	26·82	30·48	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39
Bills payable	1·23	1·20	1·11	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68
Letters of credit	58·66	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07
Other liabilities	3·07	2·91	2·76	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08
Total public liabilities	2,741	2,770	2,839	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2.941	2,961
Due between banks	13·08	12·01	13·08	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,541	2,949	804	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,034	3,063	3,132	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254
Surplus of notice deposits over current loans	+742	+776	+800	+811	+827	+847	+844	+845	+813	+802	+854	+872	+861
Percentage of current loans to notice deposits, p.c.	50·5	48·9	47·8	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4
All notes in hands of public	165·09	171·62	169·63	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95
Security holdings	1,207	1,265	1,315	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	104·1	98·5	104·0	112·7	105·8	112·1	114·7	117·4	117·7	116·4	117·6	119·4	122·4
Notice deposits	111·8	113·0	114·3	114·2	113·6	112·4	111·3	111·9	112·3	113·1	115·3	115·8	115·8
Current loans	82·4	80·9	78·6	76·3	74·0	69·9	69·7	70·9	73·6	74·1	73·8	72·8	74·8
Security holdings	227·4	237·5	247·5	246·2	250·8	253·5	252·9	253·7	258·5	254·0	251·4	270·4	261·7
Call loans, Canada	55·1	55·8	55·0	60·0	63·4	65·4	66·8	65·9	75·7	77·2	82·0	79·3	88·0
Call loans, elsewhere	23·7	24·1	28·2	27·1	23·3	25·4	23·4	23·4	24·9	27·6	28·2	29·6	30·7
Notes in hands of public	94·4	96·4	93·6	95·7	99·6	98·2	101·8	104·0	105·0	103·6	100·4	104·9	107·7

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits—													
MARITIME PROVINCES													
Halifax	21·7	25·2	24·2	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5
Moncton	7·3	7·1	8·1	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5
Saint John	14·9	14·1	15·5	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4
Totals	43·8	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3
QUEBEC—													
Montreal	808·7	769·9	878·8	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5
Quebec	52·3	47·8	42·9	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6
Sherbrooke	4·8	5·0	5·3	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5
Totals	865·8	822·7	927·0	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6
ONTARIO—													
Brantford	7·0	7·1	8·0	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4
Chatham	6·8	6·9	7·4	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6
Fort William	3·8	3·6	3·7	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5
Hamilton	46·7	43·8	48·4	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9
Kingston	4·5	4·6	4·8	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8
Kitchener	9·7	9·3	10·6	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·6	12·3	10·0
London	31·0	28·0	31·7	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4
Ottawa	90·9	88·3	123·7	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9
Peterborough	4·6	4·6	5·2	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7
Sarnia	5·3	5·4	5·9	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2
Sudbury	4·8	5·0	5·5	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0
Toronto	1,012·6	909·5	843·3	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1
Windsor	30·6	36·0	35·7	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4
Totals	1,258·2	1,152·0	1,133·6	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8
PRAIRIE PROVINCES-													
Brandon	1·8	1·9	2·1	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1
Calgary	44·7	47·3	47·7	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3
Edmonton	24·3	31·3	33·8	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3
Lethbridge	3·0	3·2	3·7	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8
Medicine Hat	1·7	2·0	2·5	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7
Moose Jaw	3·5	3·9	4·2	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8
Prince Albert	1·7	2·0	2·0	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7
Regina	30·5	33·5	29·7	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2
Saskatoon	7·0	7·9	8·8	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3
Winnipeg	310·0	279·7	363·0	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3
Totals	427·8	412·7	497·4	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7
BRITISH COLUMBIA—													
New Westminster	4·6	5·1	5·6	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7
Vancouver	139·8	135·7	140·7	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2
Victoria	27·4	24·2	21·6	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6
Totals	171·8	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4
Totals Canada	2,767·4	2,598·8	2,773·8	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9
Bank Clearings	**1,462**	**1,390**	**1,435**	**1,675**	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	1,576	870	628	579	589	831	559	1,187	2,176	2,388	1,985	2,805	1,595
Mines .000	3.979	1,992	2,075	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7.151	9,103
Value of Listings[1] $000,000	2,863	5,161	4,937	5,073	5,135	5,225	5,330	5,490	5,752	5,880	3,483	3,592	3,792
Brokers' Loans $000	17,842	18,891	19,393	20,127	20,994	20,813	22.079	24,478	26,588	30,942	35,660	39,153	40,681
Loan Ratio	0·33	0·37	0·39	0·40	0·41	0·40	0·41	0·45	0·46	0·46	0·53	0·58	0·60
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	1,538	868	784	587	530	626	607	1,012	1,619	1,863	1,225	1,907	1,344
Values $000	36,399	25,541	20,023	16,587	15,011	13,479	16,218	25,203	31,617	40,095	28,797	39,543	36,136
Mining .000	48,768	29,254	22,991	53,670	43,730	33,547	34,953	34,318	25,765	37,708	36,604	55,576	46,913
Values $000	28. 109	22,032	18,818	36,775	34,835	33,668	30,155	33,311	33,527	50,,013	46,335	56,562	57,674
Market values[2] $000,000	5.033	4,896	4,713	4,906	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124	6,416
NEW ISSUES OF BONDS $000,000	138·79	121·85	104·67	50·49	187·42	68·39	27·61	176·94	125·73	49·03	94·93	19·23	25·73
INDEX OF DIVIDEND PAYMENTS	101·7	102·4	103·0	104·0	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1	......
FOREIGN EXCHANGE—													
New York Funds in Montreal-													
High $	1·000	1·006	1·006	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000
Low $	0·996	0·999	11·003	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000
Average $	0·999	1·001	1·005	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000
Close $	0·999	1·006	1·003	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000
London Sterling in Montreal—													
High $	5·019	4·990	4·985	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4,902
Low $	4·975	4·969	4·953	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889
Average $	4·994	4·978	4·967	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895
Close $	4·988	4·980	4·953	5·008	5·033	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889

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[1] Exclusive of bonds.

IX. Finance

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of February, 1937 (unrevised)	Month of February, 1936	April 1, 1936 to February 28, 1937 (unrevised)	April 1, 1935 to February 29, 1936
Receipts—Ordinary Revenues—Customs Import Duty	6,228,973	5,402,094	74,474,936	67,312,086
Excise Duty	3,194,728	2,779,547	41,990,884	40,837,208
Excise Taxes, Sales, Stamps, etc	11,991,860	8,559,205	133,802,677	100,407,159
Income Tax	3,039,046	2,174,312	98,544,179	79,246,568
Gold Tax	...	...	...	1,412,825
Post Office Department	2,500,167	2,400,063	30,191,150	28,789,329
Sundry Departments	2,275,434	1,707,832	21,851,928	19,360,771
Total Ordinary Revenue	29,230,208	23,023,053	400,855,755	337,365,946
Special Receipts	67,485	13,059	1,980,688	295,642
Total	29,297,693	23,036,111	402,836,443	337,661,588
Ordinary Expenditure—Agriculture	636,470	651,582	7,755,867	8,502.501
Auditor General's Office	42,735	34,756	386,998	378,871
Civil Service Commission	25,424	20,856	271,385	234,466
External Affairs	80,358	72,312	1,228,872	1,156,395
Finance—Interest on Public Debt	1,963,073	2,036,226	117,777,864	116,755,645
Subs. and grants to provinces	...	...	16,554,821	16,588,578
Cost of Loan Flotations	7,821	18,080	196,778	231,941
Old Age Pensions	993,750	−741	14,007,993	12,805,069
Office of the Comptroller of the Treasury	139,455	138,976	1,526,472	1,518,526
Farmers' Creditors' Arrangement Act	45,508	37,441	488,014	650,069
Superannuations and Miscellaneous Pensions	61,660	68,490	659,892	720,563
General Expenditure (Finance Dept.)	66,331	33,140	558,193	641,034
Miscellaneous Grants	28,429	13,048	639,243	844,372
Miscellaneous Offices and Commissions	42,471	40,231	547,771	410,905
Fisheries	92,211	93,561	1,407,103	1,408,839
Governor General's Secretary's Office	7,905	7,758	122,079	127,816
Insurance	17,297	37,225	145,547	148,333
Justice	220,715	229,918	2,320,095	2,307,338
Penitentiaries	198,796	171,561	2,052,871	2,122,418
Labour	67,036	56,346	599,481	565,245
Annuities Reserve	...	...	540,832	271,827
Legislation—				
Houses of Parliament and Library	277,566	256,451	2,092,019	1,738,055
Dominion Franchise and Election Acts	3,903	137,401	95,516	1,462,381
Canadian Broadcasting Corporation	...	108,898	878,186	1,370,349
Mines and Resources—				
Immigration	103,310	101,537	1,186,910	1,196,314
Indian Affairs	264,650	263,251	4,422,505	4,322,305
Interior	183,852	176,605	2,615,584	2,647,425
Mines	74,691	80,417	1,062,891	959,530
Movements of Coal	31,043	176,319	1,591,938	1,672,362
National Defence	1,518,821	1,483,983	16,482,543	14,081,334
National Research Council	49,559	52,926	444,602	413,711
National Revenue	908,232	905,509	10,178,072	9,958,731
Pensions and National Health	4,561,033	4,600,886	50,254,549	49,796,013
Post Office	2,892,374	2,910,965	27.993,976	27,502,585
Privy Council	4,121	3,954	41,147	41,778
Public Archives	12,013	13,135	138,558	142,459
Public Printing and Stationery	12,441	10,127	142,676	133,462
Public Works	670,899	967,506	12,481,960	11,394,690
Royal Canadian Mounted Police	463,558	490,141	5,233,305	5,383,131
Secretary of State	56,798	56,490	585,566	615,404
Soldier Settlement	56.508	55.490	750,710	704,444
Trade and Commerce	580,268	440,968	7,848,144	6,036,991
Transport—				
Marine Services	375,092	395,149	4,826,656	5,089,639
Railways and Canal Services	196,558	254,381	3,656,156	3,603,158
Maritime Freight Rates Act	123,104	144,207	2,168,766	1,833,871
Total Ordinary Expenditure	18,157,837	17,847,461	326,961,102	320,490.871
Special Expenditure—				
Relief Projects and Grants	5,372,389	6,180,715	60,992,550	64,583,799
Canadian National Railways—Deficit	2,000,000	3,000,000	37,253,943	43,706,934
National Harbours Deficits	50,317	...	249,719	...
Sundry Charges to Cons. Fund	115,036	129,770	481,659	357,123
Total Special Expenditure	7,537,743	9,310,485	98,977,870	108,647,855
Capital Expenditure and Non-Active Loans—				
Public Works	...	21	3,395	205,942
Transport—Marine Services	54,491	288,215	2,967,946	4.808.576
Railways and Canals Services	5,079	7,227	246,615	551,162
Advances to Harbour Comms., Can. Nat. (W.I.) Steamships, Ltd., etc	303,000	−25,301	2.191,028	1,533,687
Total Capital Expenditure and Non-Active Loans	362,570	270.162	5,408,985	7,099,367
Total Expenditure	26,058,149	27,428,108	431,347,957	436,238,094
Provincial Governments (under Relief Act)	607,382	6,383,223	11,324,617	40,928,327
Railways—Re Equipment and special work	...	1,623,676	5,720,747	5,008,804
Harbour Commissions	...	...	314,734	341,971
Canadian Farm Loan Board	750,000	1,050,000	9,843,979	6,225,012
Dominion Housing Act, 1935	51,930	33,740	959,753	63,349
Soldier and General Land Settlement	10,711	11,012	179.471	156,566
Bank of Canada—Purchase of Capital Stock	...	...	5,100,000	...
Can. Nat. Rys.—Loan Act	...	...	5,996,057	7,293,066
Total Loans and Investments	1,420,024	9,101,650	39,439,358	60,017.095
Grand Total	27,478,173	36,529,758	470,787,315	496,255,189

Table 37a. Canadian Public Finance. Revenue and Expenditure in Thousand Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons, on February 25, 1937

Classification	Fiscal Years			
	1933-34	1934-35	1935-36	Estimated 1936-37
Taxation Revenues—	$000	$000	$000	$000
Customs Import Duties	66,305	76,562	74,004	81,500
Excise Duties	35,494	43,190	44,410	45,500
War Tax Revenues—				
Banks	1,336	1,369	1,281	1,255
Insurance companies	742	750	761	763
Income Tax	61,399	66,808	82,710	102,000
Sales Tax	61,392	72,447	77,552	115,500
Manufacturers', importation, stamp, transportation, taxes, etc	45,184	39,745	35,181	38,100
Tax on gold	....	3,573	1,413	....
Total Revenues from Taxes	271,852	304,444	317,312	384,618
Total Non-Tax Revenues	52,219	54,031	54,910	58,770
Special Receipts	409	3,397	320	8,125*
Other Credits	181	101	54	610
Grand Total	324,661	361,973	372,596	452,123
Expenditure, Ordinary Account—				
Agriculture	6,996	7,107	9,399	8,929
Auditor General's Office	376	377	429	423
Civil Service Commission	221	221	259	308
External Affairs, including Office of the Prime Minister	974	1,427	1,290	1,381
Finance—Interest on Public Debt	139,725	138,533	134,549	137,405
Cost of loan flotations	2,550	2,890	3,577	3,900
Premium, Discount and Exchange (Net)	167	....	....	300
Subsidies to Provinces	13,728	13,769	13,769	13.769
Special Grants to Provinces	1,600	1,600	3,975	3,225
Other Grants and Contributions	396	467	736	643
Civil Pensions and Superannuation	1,032	943	854	797
Government Contribution to Superannuation Fund	1,986	1,948	1,875	2,025
Old Age Pensions	12,314	14,942	16,764	22,500
General Expenditure	3,152	3,939	3,735	3,667
Fisheries	1,596	1,641	1,710	1,750
Governor General's Secretary's Office	136	133	138	144
Immigration and Colonization	1,374	1,269	1,322	1,333
Indian Affairs	4,380	4,362	4,869	4,921
Insurance	152	156	163	175
Interior	2,857	2,750	2,939	2,963
Justice	2,712	2,718	2,748	2,780
Penitentiaries	2,677	2,667	2,377	2,449
Labour	560	581	660	725
Technical Education	129	91	99	100
Government Annuities, payment to maintain reserve	184	146	272	541
Legislation—House of Commons	986	1,796	1,486	1,749
Library of Parliament	69	71	76	77
Senate	286	491	491	599
General	62	95	55	75
Dominion Franchise Office	....	1,545	498	46
Chief Electoral Office, including Elections	32	146	1,089	80
Marine	5,439	5,742	5,857	5,723
Canadian Radio Broadcasting Commission	1,025	1,249	1,500	878
Mines and Geological Survey	909	965	1,040	1,180
Movement of Coal and Domestic Fuel Act	2,772	2,124	2,103	2,304
National Defence—Militia Service	8,773	8,853	10,141	11,416
Naval Service	2,171	2,222	2,380	4,851
Air Service	1,685	2,258	3,777	6,229
Sundry Services	847	847	879	1,001
National Revenue (including Income Tax)	10,360	10,166	10,963	11,272
Pensions and National Health—				
Treatment and after-care of returned soldiers	9,571	10,127	11,060	12,041
Pension, war and military	42,923	43,232	42,790	43,092
Health Division	802	809	993	880
Post Office	30,554	30,252	31,438	32,417
Privy Council	49	46	46	46
Public Archives	157	209	165	167
Public Printing and Stationery	172	368	169	175
Public Works	10,827	9,905	12,945	14,643
Railways and Canals	3,315	4,581	4,250	4,204
Maritime Freight Rates Act	1,989	2,529	2,348	2,420
Railway grade crossing fund	310	275	128	104
Royal Canadian Mounted Police	5,528	5,970	6,165	5,910
Secretary of State	387	395	705	649
Soldier Settlement Board	810	746	762	858
Trade and Commerce	3.007	3,057	3.458	5,717
Canada Grain Act	1,759	1,679	1,848	1,827
Mail subsidies and steamship subventions	2.221	2,274	2.426	2,077
Total Ordinary Expenditure	351,771	359,701	372,539	391,860
Capital Expenditure—				
Canals	1,986	338	458	52
Railways	754	526	287	217
Public Works	3,840	6,243	5,799	3.178
Total Capital Expenditure	6,580	7,107	6,544	3,447
Total Unemployment Relief	35,898	51,987	49.836	46,064
Total Special Expenditure	35,898	60.660	102.047	80,429
Total government owned enterprises	61.052	50,137	50,940	44,472
Grand Total Expenditure	458,158	478,106	532,585	539,518

* Includes $8,000,000 from Canadian Wheat Board.

Table 37b. Canadian Public Finance. The Balance Sheet in Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons on February 25, 1937

Item	—	—
LIABILITIES, March 31, 1937 (Estimated)	$	$
Bank circulation redemption fund	....	7,020,000
Insurance and superannuation funds—		
Government annuities	87,092,000	
Insurance fund, civil service	10,800,000	
Insurance fund, returned soldiers	15,770,000	
Retirement fund	8,782,000	
Superannuation funds	53,651,000	
		176,095,000
Trust funds—		
Indian funds	13,890,000	....
Common school funds	2,676,000	
Contractor's securities deposits	1,250,000	....
Other trust funds	5,595,000	
		23,411,000
Contingent and special funds	....	6,340,000
Post Office, money orders, postal notes, etc., outstanding	....	2,814,000
Province accounts	....	9,624,000
Post Office savings bank deposits	....	21,800,000
Funded debt—		
Unmatured less sinking funds	3,275,574,000	
Matured but not presented for payment	6,565,000	
		3,282,139,000
Interest coupons matured but not presented for payment	....	1,750,000
		3,530,993,000

Item	—	—
ASSETS, March 31, 1937 (Estimated)	$	$
Active Assets—		
Cash, working capital advances and other current assets	....	16,018,000
Bank of Canada, class "B" shares	....	5,100,000
Gold bullion account	....	2,200,000
Loans to provinces—		
Housing	4,730,000	
Relief Acts	108,654,000	
		113,384,000
Loans to Foreign Governments—		
Greece	6,525,000	
Roumania	23,969,000	
		30,494,000
Loans to National Harbours Board		
Montreal	59,446,000	
Vancouver	23,755,000	
		83,201,000
New Westminster Harbour Commissioners	....	275,000
Loans under Dominion Housing Act	....	1,300,000
Bond-holding Account	....	12,000
Railway Accounts—		
Advances under financing acts, C.N.R.	41,399,000	
Advances under vote 427, C.P.R.	555,000	
Loans for betterment of railroad equipment—		
Canadian National Railways	789,000	
Canadian Pacific Railway	1,270,000	
Purchase of equipment leased to		
Canadian National Railways	6,748,000	
Canadian Pacific Railway	5,662,000	
		56,423,000
Canadian Farm Loan Board—	....	28,684,000
Soldier and general land settlement	....	42,656,000
Seed grain and relief advances	....	2,370,000
Canadian Government railways, open and store accounts	....	15,749,000
Net debt, March 31, 1937 (estimated)	....	3,093,495,000
Represented by—		
Non-active assets, March 31, 1937 (estimated)—		
Capital Expenditures—		
Public Works—		
Canals	242,727,000	
Railways	443,124,000	
Public Buildings, harbour and river improvements	267,963,000	
Military property and stores	12,035,000	
Territorial accounts	9,896,000	
		975,745,000
Loans, non-active—		
Canadian National Railways	....	655,527,000
Railway accounts (old)	....	88,399,000
Canadian National Steamships	....	14,008,000
Loans to Provinces (Relief Acts)	....	18,765,000
National Harbours Board—		
Quebec	26,293,000	
Chicoutimi	3,796,000	
Halifax	9,503,000	
Saint John	15,467,000	
Three Rivers	3,447,000	
Montreal Jacques Cartier Bridge	2,947,000	
		61,543,000
Seed grain and relief advances	....	491,000
Soldier and general land settlement	....	16,514,000
Miscellaneous advances	....	3,536,000
Consolidated fund—		
Balance, consolidated fund, brought forward from March 31, 1936	1,194,183,000	
Excess of expenditure over revenue, fiscal year ended March 31, 1937 (estimated)	64,874,000	
		1,259,057,000
		3,093,495,000

See the Monthly Review of May, 1936, for the balance sheet for March 31, 1936.

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States Statistics—													
Industrial production..1923–5=100	94·0	93·0	101·0	101·0	104·0	108·0	108·0	109·0	110·0	114·0	121·0	115·0	......
Mineral production....1923–5=100	111·0	96·0	106·0	102·0	100·0	101·0	99·0	102·0	105·0	111·0	117·0	110·0	......
Manufacturing production................1923–5=100	92·0	93·0	100·0	101·0	105·0	109·0	110·0	110·0	110·0	115·0	121·0	115·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	60	52	41	31	23	67	81	83	76	70	63	52	......
Receipts, principal markets............000 bush.	5,474	9,788	7,418	11,103	14,819	84,220	29,495	10,621	15,237	10,712	10,389	7,766	6,116
Shipments, principal markets............000 bush.	6,782	9,289	7,745	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089
Exports, including wheat flour.........000 bush.	1,192	1,425	1,423	1,534	1,382	1,389	1,657	2,415	2,436	1,288	1,681	1,576	......
Wheat flour production.000 bbls..	8,401	8,252	7,840	7,569	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	......
Sugar meltings, 8 ports..............000 long tons	331	419	460	326	406	371	308	277	261	230	215	231	......
TOBACCO CONSUMPTION—													
Cigars................Millions	357	377	412	419	452	482	446	489	551	489	371	357	......
Cigarettes.............Millions	10,766	11,931	11,869	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	......
Cattle receipts, primary markets......................000	1,416	1,625	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	......
Hog receipts, primary markets 000	1,817	2,045	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	......
Cotton consumption.....000 bales	516	551	577	531	555	607	574	630	646	627	693	678	......
NEWSPRINT PRODUCTION.................000 s. tons	72·2	76·5	76·5	75·7	79·8	73·4	74·3	72·2	81·0	79·9	80·0	80·0	......
Consumption[1]........000 s. tons	182·2	184·0	183·4	227·2	178·4	170·9	168·3	175·8	203·2	223·8	198·3	......	......
Pig iron production.....000 l. tons	1,824	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	......
Steel ingot production..000 l. tons	2,968	3,346	3,942	4,046	3,985	3,923	4,195	4,161	4,545	4,336	4,432	4,737	......
Automobile production.........000 cars and trucks	287·6	421·0	502·8	460·6	453·0	441·0	271·3	135·1	224·6	394·9	498·7	379·8	......
Zinc production............s. tons	36,228	42,483	42,252	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050	40,025	......
Stocks..................s. tons	75,517	79,841	80,782	81,710	85,003	88,665	86,194	76,630	68,892	57,527	44,756	34,143	......
Lead production...........s. tons	32,221	32,184	36,175	39,558	36,756	36,863	31.117	29,788	39,317	40,273	43,613	......	......
PETROLEUM PRODUCTION.000 bbls.	82,120	90,568	90,479	93,739	90,185	92,078	95,090	90,972	95,795	91,108	97,652	......	......
Consumption (to stills).000 bbls.	81,523	85,286	84,545	90,637	89,003	91,709	93,444	90,872	93,146	89,142	93,051	......	......
GASOLINE PRODUCTION...000 bbls.	37,176	38,764	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	......	......
Consumption..........000 bbls.	27,401	35,871	38,825	42,007	44,630	46,638	46,081	44,346	44,243	39,919	39,393	......	......
Contracts awarded.....$000,000..	142·1	199·0	234·6	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8	......
Carloadings.............000 cars	3,135	2,419	2,545	3,352	2,787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	......
Electric power production.................mill. k.h.	8,599	8,904	8,892	9,085	9,124	9,672	9,800	9,721	10,176	9,781	10,523	10,496	......
Index factory employment..............1923-5=100	83·8	84·2	84·9	85·8	86·3	87·6	88·9	88·9	94·3	95·8	98·2	......	......
Mail order sales, 2 cos........$000	45,435	60,926	69,413	75,218	76,689	65,270	66,325	80,974	103590	85,993	118,222	54,427	......
Ten cent sales, 4 chains.......$000	36,737	38,927	45,240	44,156	46,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	......
Imports.................$000,000	192·8	198·7	202·8	191·1	190·4	194·1	192·4	215·6	212·5	196·5	244·3	240·4	......
Exports.................$000,000	181·8	194·8	192·6	200·7	184·9	179·8	178·3	220·1	264·7	225·8	229·7	221·6	......
F.R. BANKS, BILLS DISCOUNTED...........Mil. Dolls.	7	8	5	5	4	4	8	9	6	7	3	3	......
Reserve ratio..............p.c.	78·1	78·2	78·3	78·4	79·0	79·2	79·3	79·5	79·9	80·3	80·1	80·2	......
Total loans..........Mil. Dolls.	7,959	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	......
Demand deposits, adjusted........Mil. Dolls.	14,090	13,578	14,258	14,580	14,679	14,850	14,867	15,116	15,340	15.464	15,571	......	......
INTEREST RATES, TIME LOANS.p.c.	1·00	1·00	1·00	1·13	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	·75	·75	·75	·93	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	......
BOND PRICES HIGH GRADE RAILS (10)............................	123·69	126·34	126·22	126·90	127·15	126·58	126·98	128·37	129·49	130·68	132·32	131·28	......
Forty bonds..................	96·41	96·50	94·97	94·88	96·11	97·35	99·38	101·19	102·59	102·70	103·04	102·91	......
PRICES COMMON STOCKS (419)................1926=100	106·1	108·7	108·9	101·0	105·6	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5
(Copyright Standard Statist. Co.)													
Industrials (347)..............	120·9	124·6	125·3	116·2	120·6	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7
Railways (32).................	49·1	49·2	48·9	45·0	47·7	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9
Utilities (40)..................	102·8	102·8	101·5	94·7	102·0	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7
Automobiles (10)..............	168·3	182·2	194·5	176·4	182·6	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4
Tires and rubber goods (6).....	56·0	60·2	65·5	58·1	59·0	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8
Chain stores (17)..............	74·7	71·0	69·7	68·0	71·0	72·9	75·2	67·4	81·9	90·9	88·1	86·5	83·7
Copper and brass (7)...........	132·8	144·6	153·1	136·7	142·1	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1
Oil (14).......................	109·1	112·7	110·3	100·7	99·8	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9
Railway equipment (10).......	64·0	65·1	62·2	57·0	62·2	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7
Steel and iron (10)............	79·8	85·6	88·6	74·8	81·0	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1
Textile (24)...................	66·8	62·5	60·8	57·7	58·5	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4
Amusement (5).................	24·5	24·2	22·3	20·8	21·0	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4
Tobacco (10)..................	166·0	153·8	152·0	153·3	158·9	162·9	163·7	163·4	162·8	166·3	161·8	163·1	162·5
Stock sales, N.Y......Mil. Shares	60·9	51·0	39·6	20·6	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3
Bond sales, N.Y.......Mil. Dolls.	175·1	2275·3	774·1	231·8	2586·3	291·7	224·9	1088·0	396·2	197·8	521·2	......	......
Brokers' Loans........Mil. Dolls.	924	997	1,064	970	989	967	974	971	975	984	1,051	1,026	......
BANK DEBITS, N.Y. ..Mil. Dolls.	15,806	19,692	17,285	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096	......
Outside, 140 centres...Mil. Dolls.	15,766	17,867	17,497	16,998	18,882	18,617	17,106	17,592	20,142	18,475	23.238	20,383	......

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[1] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	594	644	640	672	656	676	646	661	681	653	......	......	......
Steel............000 metric tons	954	996	1,007	978	982	990	887	1,043	1,078	1,017	1,035	......	......
Coal............000 metric tons	19,955	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,530	20,900	......	......
ELECTRICITY													
GENERATED.........mn. k.w.h.	1,824	1,753	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	......
New orders received..1920=100	97	107	118	115	119	127	148	151	161	157	......	......	......
Copper available........000 tons	19·0	18·7	25·1	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	......
Raw cotton delivered to mill....................mn. lb.	114	122	121	125	116	127	100	101	124	121	130	127	......
Production artificial silk yarn and waste........mn. lb.	11·70	12·40	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	......
Natural silk deliveries.....000 lb.	391	454	411	493	422	419	389	465	484	451	409	477	......
Crude rubber available.000 tons	6·45	5·22	8·56	7·31	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	......
Building plans approved.................1930=100	163·9	153·7	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	......
Other...............1930=100	160·0	145·1	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	......
Employment—													
Insured workers in employment[1]...............mn.	10·48	10·63	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	......
Number unemployed[1].......000	2,025	1,882	1,831	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1,629	1,689	......
Percentage unemployed........	15·4	14·4	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	......	......	......
Coal mining.................	17·1	16·8	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	......
Iron and steel................	19·0	18·1	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	......
General engineering..........	10·8	10·1	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	......
Electrical engineering........	5·7	5·3	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	......
Shipbuilding and marine engineering..................	31·6	30·8	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	......
Base metal working..........	11·0	9·9	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	......
Cotton......................	17·0	16·7	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	......
Woollen.....................	9·3	8·4	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	......
Building....................	20·0	14·6	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	......
Public works contracting.....	48·4	45·0	43·4	41·1	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	......
Trade—													
IMPORTS, TOTAL..........£ mn.	62·3	68·1	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	......
Food, drink and tobacco £ mn.	27·5	30·2	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	......
Raw materials.........£ mn.	18·9	19·6	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	......
Manufactured..........£ mn.	15·7	17·9	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	......
Total, net imports.....£ mn.	56·7	62·2	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	......
EXPORTS, DOMESTIC, TOTAL £ mn.	35·1	36·5	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	......
Food, drink and tobacco £ mn.	2·5	2·9	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	......
Raw materials.........£ mn.	4·1	4·1	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	......
Manufactured..........£ mn.	27·6	28·6	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	......
BANK CLEARINGS—													
Provincial.............£ mn.	115·0	115·7	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	......
Postal receipts, daily....£ 000	135	139	141	140	138	143	135	147	151	155	199	148	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	4·70	5·21	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	......
Clearances.......mn. net tons	4·08	4·27	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	......
Index of shipping freights...........1930=100	102·9	109·2	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	......
RAILWAYS—													
Average weekly railway receipts...............£000	2,706	2,789	2,935	2,929	2,983	3,494	3,393	3,160	3,039	2,902	......	......	......
Freight traffic total..mn. tons	21·9	22·9	22·8	22·8	20·5	22·0	20·1	20·6	19·0	21·3	......	......	......
Merchandise.......mn. tons	3·6	3·7	3·8	4·0	3·8	3·9	3·7	4·0	3·8	4·0	......	......	......
Coal..............mn. tons	14·4	15·3	15·0	14·4	12·6	13·5	12·1	12·4	11·4	13·2	......	......	......
Minerals and other merchandise.....mn. tons	3·9	3·9	4·0	4·3	4·1	4·5	4·3	4·2	3·8	4·1	......	......	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	......
Economist..........1913=100	97·4	97·4	97·4	96·0	96·6	98·6	100·2	101·3	102·7	105·0	......	......	......
Statist.............1913=100	102·0	101·6	100·9	100·2	99·3	102·1	104·4	106·0	107·5	......	......	......	......
RETAIL, Foods...............	130	129	126	125	126	129	129	131	132	136	......	......	......
Cost of living................	147	146	144	144	144	146	146	147	148	151	......	......	......
Banking—													
BANK OF ENGLAND—													
Private deposits.......£ mn.	140	128	131	120	160	131	136	141	124	141	135	145	137
Bank and currency notes £ mn.	399	404	421	425	432	443	450	445	446	445	468	455	455
Gold reserve...........£ mn.	200·5	200·6	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7
LONDON CLEARING BANKS—													
Deposits..............£ mn.	2,164	2,123	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	......
Discounts.............£ mn.	346	294	252	268	309	329	345	344	351	329	322	345	......
Advances..............£ mn.	812	824	849	864	865	874	872	877	888	890	885	880	......
Investments...........£ mn.	630	629	635	637	639	641	641	648	655	656	660	669	......
TREASURY BILLS.........£ mn.	796	762	695	760	793	806	798	809	832	838	819	752	......
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·52	·53	·56	·56	·91	·59	·53	·55	·55	·55	1·03	·55	·55
Security Values—													
Fixed interest.........1921=100	131·0	130·2	131·5	131·1	130·6	131·0	131·6	132·1	132·9	132·0	......	......	......
Variable dividend.....1921=100	126·7	125·2	127·1	124·8	125·1	126·1	129·5	130·7	135·9	137·4	......	......	......
Total.................1921=100	129·6	128·6	130·1	129·1	128·8	129·4	131·0	131·7	133·9	133·8	......	......	......
Exchange, New York $ to £....	5·005	4·993	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·994	......	......
Exchange, Francs to £.........	74·84	74·70	75·11	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	......	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

L'indice du volume physique des affaires en février, à 115·0, est un peu inférieur à celui de janvier, mais de plus de 9 p.c. supérieur à celui de février précédent. Il est à noter que trente des 46 facteurs accusent des augmentations sur le mois correspondant de 1936. Le très important indice des prix de gros, après plusieurs années de stabilité relative, avance d'au moins 14·3 p.c. L'indice du cours des actions ordinaires gagne toujours du terrain, et à 142·2 accuse une augmentation de 18 p.c. sur cleui de février de l'an dernier. Il faut remonter jusqu'à mai 1930 pour trouver un indice plus élevé.

Les expéditions d'or sont presque 12 p.c. supérieures à celles de février précédent. Plusieurs nouveaux producteurs commencent à faire sentir leurs effets. Les expéditions d'argent augmentent de près de la moitié, mais les exportations de cuivre, de nickel et de zinc montrent des déclins considérables, de 31 p.c. pour le cuivre, 18 p.c. pour le zinc et 7 p.c. pour le nickel.

La production de papier à journal dépasse les expectatives; elle est de 24 p.c. supérieure à celle du même mois de l'an dernier, mais les prix restent décevants. La coupe du bois montre beaucoup plus d'activité cette saison. Les exportations de pulpe de bois gagnent 12 p.c., et celles de planches et madriers sont presque 27 p.c. supérieures aux exportations de février 1936. L'industrie du fer et de l'acier reste particulièrement active et la production d'acier s'élève de 24 p.c. au-dessus de celle du même mois de l'an dernier. La production de fonte en gueuse gagne 11 p.c. L'industrie de l'automobile traverse une période de rétablissement de bon aloi, et en février la production augmente de 19,700 unités, ou de 48½ p.c. sur celle de février précédent. Les importations de pétrole brut, signe d'activité dans l'industrie des huiles, gagnent 32 p.c. Les contrats de construction, adjugés en février, représentent $8,729,000 et dépassent de 6 p.c. ceux de 1936. Pour les mêmes années, les permis de bâtir accusent une avance de 10·4 p.c. Les chargements de wagons montrent une amélioration de 3·3 p.c. sur février précédent. En février les importations le cèdent un peu à celles de janvier; elles s'établissent à $48,681,000, contre $41,597,000 en février 1936. Les exportations enregistrent, pour les mêmes années, une avance de plus de 20 p.c. et passent de $62,798,000 à $75,691,000.

L'amélioration sur janvier est irrégulière

Dans le groupe des métaux, les exportations de cuivre enregistrent, après ajustements saisonniers, une avance de près de 16 p.c. sur le mois de janvier. Le nickel et l'or montrent des gains légers, mais l'argent, l'amiante et la bauxite avancent considérablement. Les expéditions d'argent (2,028,637 onces fines) indiquent un regain de vie; elles doublent presque celles de janvier et avancent, après ajustements saisonniers, de 22·5 p.c.

Les ventes de bêtes à cornes et de veaux fléchissent quelque peu, mais celles de porcs et de moutons enregistrent des gains. Après ajustements saisonniers l'indice du marché des animaux s'établit à 5·7 p.c. au-dessous de celui de janvier. L'indice de l'abatage de bestiaux s'élève toutefois de 2 p.c. environ. L'indice de l'entreposage frigorifique s'établit à 178·6 le 1er mars, ce qui constitue une augmentation de 5 p.c. La production de fromage et de beurre fléchit. Les exportations ajustées de saumon en boîtes s'établissent à 86,193 cwt; c'est une augmentation de près de 80 p.c., qui s'explique par la prise sans précédent de 1936. Ce chiffre est presque le triple des exportations de février 1936 et soulage d'autant l'industrie de la pêche, si déprimée.

En février le groupe des textiles se montre plus actif; l'indice ajusté des importations de matières premières passe de 124·9 à 154·8, avance de plus de 24 p.c. Les importations de laine brute et de filés de laine enregistrent les meilleures avances.

L'indice de l'industrie forestière (138·1) le cède de près de 8 p.c. à celui de janvier, mais dépasse encore de beaucoup celui de la période correspondante de 1936. Les exportations de pulpe de bois, bardeaux, planches et madriers, accusent un déclin imprévu cette saison, mais la production de papier à journal poursuit son ascension; elle monte à 202·4, soit un point de plus que le double de l'année de base, 1926.

L'industrie primaire du fer et de l'acier montre, après les ajustements saisonniers qui s'imposent, un regain d'activité sur le mois de janvier.

L'indice de la construction (45·5), encore à un bas niveau, l'emporte cependant de 20 p.c. sur celui de janvier.

En février, l'indice du coût de la vie s'élève en proportion du mouvement des prix de gros. Les débits bancaires ($2,732,000,000) fléchissent de plus de 8 p.c. sur ceux de janvier, après ajustements.

Commerce extérieur

En février, le commerce global du Canada s'établit à $124,372,166. C'est le mois le plus faible depuis avril 1936, mais le mois de février le plus fort depuis 1931. En 1936, le commerce s'établissait à $104,395,096, et en 1934 à $86,510,406. Et les importations ($48,680,842) et les exportations ($74,791,596) l'emportent sur le mois correspondant de plusieurs années.

En février, les exportations aux pays autres que ceux de l'Empire Britannique s'établissent à $44,747,386; elles étaient de $29,659,185 en février 1936. C'est une augmentation de $15,088,201 ou 50·9 p.c. Les exportations aux Etats-Unis sont de $36,046,030; elles étaient de $21,555,227, ce qui constitue une augmentation de 67·2 p.c.

Production minérale

En janvier le Canada a produit 328,545 onces d'or d'une valeur de $11,502,360.45. C'est un léger recul sur le mois précédent, mais une avance de 18·4 p.c. sur la production de janvier 1936 (277,554 onces). La production des mines de l'Ontario est de 208,943 onces; de la province de Québec, 61,173 onces; de la Colombie Britannique, 38,132 onces; du Manitoba et de la Saskatchewan, 18,707 onces. En janvier la production canadienne est estimée à environ 11·2 p.c. de la production mondiale.

Le regain prononcé d'intérêt dans le métal de l'argent constitue un magnifique encouragement pour les mines canadiennes d'argent. Les exportations ont considérablement augmenté, et les expéditions de février (2,029,000 onces) doublent presque celles du mois précédent et sont la moitié plus fortes que celles du mois correspondant de l'an dernier.

La production de pétrole en janvier (141,100 barils) dépasse de beaucoup celle de janvier précédent (121,200 barils) et constitue un sommet depuis quelques années.

La production d'amiante (22,454 tonnes), ravivée par les demandes d'exportation, accuse une augmentation de près de 32 p.c. sur celle de janvier 1936 (17,016 tonnes).

La production de nickel, cuivre, plomb et zinc enregistre, en janvier, un fléchissement sur décembre, mais elle souffre très favorablement la comparaison avec celle du mois correspondant de l'an dernier.

Energie électrique

La production d'énergie électrique continue toujours d'augmenter rapidement d'un mois à l'autre. En février, la moyenne de la génération (76,701,000 kwh) représente une avance de près de 15 p.c. sur celle du même mois de l'an dernier (66,812,000 kwh). L'avance sur janvier de cette année est de 2·5 p.c., et le total est le plus fort mois de février dans l'histoire de l'industrie. La demande d'exportation de la part des industries américaines est des plus actives, et les exportation enregistrent une augmentation de près de 30 p.c. sur février 1936 dans la comparaison des moyennes quotidiennes.

Si le taux d'augmentation actuel se maintient dans la consommation, il faudra ajouter sous peu d'autres turbines génératrices.

La production des deux premiers mois de cette année (4,466,806,000 kwh) dépasse de 10·7 p.c. celle des deux mois correspondants de 1936.

La production quotidienne de la province de Québec (40,438,000 kwh) en février est sans précédent; elle accuse une augmentation de 3·8 p.c. sur janvier et de 19·1 p.c. sur le mois correspondant de l'an dernier. La production de l'Ontario (près de 24,000,000 de kwh) représetne aussi un sommet de la moyenne quotidienne, mais les avances ne sont pas aussi prononcées que dans le Québec.

Agriculture

Les élévateurs régionaux ont reçu, du 1er août 1936 au 5 mars 1937, 145·2 millions de boisseaux de blé, comparativement à 187·3 millions il y a un an. Soustraction faite des grains de fourrage, de semence, de mouture sur place et de qualité non vendable, l'on estime à 16·8 millions de boisseaux ce qui reste de blé à venir des fermes d'ici à la fin de la campagne. Le 12 mars 1937, les stocks visibles de blé au Canada étaient de 83·3 millions de boisseaux. A la même date de l'an dernier, la statistique correspondante les portait à 214·2 millions de boisseaux. Le prix moyen du blé n° 1 Nord, à Winnipeg, était en février de $1.27 le boisseau. C'est la moyenne mensuelle la plus élevée depuis janvier 1930.

Les ventes de bestiaux aux parcs publics sont restées considérables en février. Les dix premières semaines de 1937 les ventes de bêtes à cornes et de veaux représentent 208,000 têtes, contre 196,000 la période correspondante de l'an dernier. Les ventes de porcs représentent environ 222,000 animaux les dix premières semaines de 1937, et 183,000 les dix premières semaines de 1936. Les ventes d'ovins enregistrent aussi des avances. L'abatage de bestiaux inspectés dépasse de beaucoup celui de 1936.

En février le prix des bêtes à cornes a augmenté en raison des fortes exportations sur les Etats-Unis. Si le prix des porcs reste inférieur à celui de l'an dernier, il paraissait se ressaisir sur la fin du mois. Le prix des agneaux était supérieur à celui de février 1936.

A date, les exportations de bêtes à cornes et de veaux aux Etats-Unis s'établissent à environ 57,000 têtes, contre 16,000 la période correspondante de l'an dernier. Un trait saillant des exportations de bestiaux durant les deux premiers mois de l'année est l'augmentation dans les expéditions de porcs sur pied aux Etats-Unis Les dix premières semaines de 1937 il s'est exporté 13,466 porcs. Les dix semaines correspondantes de 1936, les expéditions s'étaient établies à 2,795 porcs.

Le porc dans les entrepôts frigorifiques s'est maintenu assez élevé le 1er mars 1937. Le bœuf et le veau dans les mêmes entrepôts dépassent quelque peu les chiffres correspondants d'il y a un an, et depuis le commencement de l'année ils ont manifesté un déclin trop prononcé pour la saison.

La production de beurre de crémerie, en février 1937, s'établit à 7,500,000 livres, soit une baisse de 6·8 p.c. sur les chiffres correspondants de février 1936. La production de fromage de fabrique (699,000 livres) est de 61,000 livres ou 8 p.c. inférieure à la production de février 1936 (760,000 livres).

Prix

Le prix des denrées est influencé considérablement depuis huit mois par la hausse générale. L'avance des prix de gros, durant cette période, l'emporte même sur l'augmentation nette précédente depuis février 1933, alors que la dépression se trouvait à son plus bas niveau. Il en résulte que les matières premières sont, règle générale, dans un état aussi favorable par rapport aux produits ouvrés, qu'elles ne l'étaient en 1928 et 1929. L'amélioration s'est affirmée surtout dans le prix des produits agricoles lesquels, comme groupe, dépassent considérablement le niveau des produits ouvrés, si l'on établit la comparaison sur la base de 1926. En février l'indice des prix des produits de la ferme au Canada s'établit à 87·0, contre 78·8 pour les produits entièrement et partiellement ouvrés.

Mars enregistre une avance dans les deux groupes ci-dessus, la plus prononcée étant celle du fer et de l'acier ouvrés. Dans le cours d'un seul mois les produits de ce groupe se sont plus améliorés que pendant les quatre années qui ont précédé. La moyenne est maintenant au-dessus de celle de toute année depuis 1926. Le prix des céréales enregistre toujours des gains importants, et la cote du blé pour mars est au niveau de celle d'octobre 1929. De vives avances dans les métaux non ferreux ont été suivies récemment par des réactions légères.

Emploiement

D'après les statistiques compilées par le Bureau, l'emploiement accusait le 1er février une légère avance sur le mois précédent. Les renseignements viennent de 9,996 firmes employant 987,719 personnes, contre 985,644 en janvier. L'augmentation de 2,075 ouvriers sur le 1er janvier est plus faible que la moyenne de l'avance indiquée le 1er février des années déjà analysées, soit depuis 1921; ainsi l'indice, après ajustements saisonniers, enregistre un déclin d'un peu plus d'un point et passe de 111·1 le 1er janvier à 109·9 au commencement de février. Toutefois l'indice ajusté dépasse celui de tout mois de 1936, et exception fait du 1er janvier 1937, il est supérieur à tout autre indice antérieur depuis l'automne de 1930. sur le 1er février 1936, l'avance est de 5·5 p.c.

L'analyse des déclarations des industries révèle que le rétablissement le plus prononcé à la date sous revue est celui de caractère saisonnier dans la manufacture; l'augmentation est de 14,550 dans le nombre d'ouvriers et de 2·8 p.c. dans la proportion, sur les statistiques du 1er janvier 1937. Cette avance, comme la régression de fin d'année à laquelle elle succède, est inférieure à la moyenne indiquée au commencement de février des seize années sur lesquelles portent les statistiques, mais il est important de noter qu'elle a provoqué le nouvel emploi d'une plus forte proportion de ceux mis à pied le 1er janvier que n'en indiquent d'ordinaire les années écoulées depuis 1920, et le déclin de fin d'année reste aussi inférieur à la normale. Dans le groupe de l'emploiement industriel, les industries du fer et de l'acier, des textiles et des cuirs enregistrent les plus fortes avances.

Cours des obligations

Les émissions canadiennes manifestent une tendance à faiblir en sympathie avec la baisse apparue sur le marché anglais et le marché américain. Un ajustement inéluctable des prix se produit.

L'indice mensuel du rendement des obligations à long terme du Dominion du Canada, à 68·4 en février, est le plus élevé depuis mai de l'an dernier, et tout porte à croire qu'en mars l'indice s'améliore encore davantage. Les obligations perpétuelles du Dominion plongent à un nouveau bas et s'établissent à 84⅝ au cours de la semaine terminée le 20 mars. Les obligations provinciales de l'Ouest fléchissent encore davantage, et celles des provinces de l'Est restent ou stationnaire ou perdent une fraction de point. L'échange est à très bas niveau.

Les billets du Trésor, vendus récemment par la Banque du Canada au prix de revient de 0·805 p.c., représentent le plus fort prix depuis quelque temps, indication que le loyer de l'argent a commencé son mouvement ascensionnel, après avoir atteint un niveau remarquablement bas.

Les obligations industrielles et d'utilités varient, celles du papier à journal à la hausse et celles d'utilités à la baisse.

Finances fédérales

Le graphique de la page 4 indique la trajectoire des recettes et des dépenses du Canada de 1929 à 1930 et comprend les chiffres de 1936 à 1938 d'après les estimations de l'exposé budgétaire de l'année courante. La ligne lourde indique le total de toutes les dépenses fédérales, et le ligne légère, le total de toutes les recettes. La ligne brisée représente le total des dépenses ordinaires. Pour l'année financière 1929-1930 l'excédent des recettes globales sur les dépenses ordinaires est la différence combinée entre la ligne du bas et celle du haut.

L'analyse du graphique révèle que si les recettes fédérales restent en relation étroite avec le volume d'affaires et le revenu national depuis 1929-1930, les dépenses ordinaires ont manifesté la tendance à demeurer entre des limites étroites. Les recettes varient de $310 à $485 millions, marge de $175 millions sur une période de neuf ans; les dépenses ordinaires varient de $350 à $410 millions, soit un tiers environ de la variation dans les recettes. Par contre, les dépenses spéciales ont augmenté en raison inverse du revenu. Le problème de l'assistance au chômage peut être ànalysé par un coup d'œil sur le déficit du compte spécial.

Au chapitre des dépenses ordinaires, les avances courantes les plus considérables ont été rendues nécessaires surtout par l'augmentation du coût des pensions de vieillesse, des frais de la défense nationale et des services d'intérêts.

Depuis quelques années les dépenses au compte du capital ont été relativement faibles, et la différence entre les dépenses ordinaires et les dépenses totales est constituée principalement par les dépenses spéciales. Sous cette vaste rubrique nous trouvons toutes les dépenses en secours et assistance.

Les revenus ont continué leur ascension, pour atteindre approximativement $41 par tête. La taxe de vente est maintenant la plus importante source de revenus pour le fédéral. Suivent, par ordre d'importance, les droits de douane, les impôts d'accise. Les recettes totales ont atteint aujourd'hui le second point culminant de l'histoire du pays; le plus haut point a été atteint en 1929.

Conditions dans les autres pays

La Grande-Bretagne continue sa marche vers le rétablissement économique et les fêtes du couronnement du Roi lui apportent un nouvel appui. Aucune des industries principales ne présente de recul dans l'emploiement, au cours de février. Celles qui manifestent les meilleurs signes d'amélioration sont la construction d'immeubles, les travaux publics, les vêtements, les chaussures, le coton, les moteurs, les aéronefs, le génie en général, la navigation et la houille. L'activité donne surtout satisfaction dans le nord de l'Angleterre, où les industries lourdes se remettent aujourd'hui sur pied. La demande d'acier dépasse de beaucoup l'offre disponible. Le mouvement ascentionnel des prix des denrées se poursuit, et par suite des demandes de fonds d'expansion et d'emprunts d'armements le gouvernement éprouve quelque difficulté à maintenir sa politique de bas loyer de l'argent par le maintien d'une ample réserve de crédit. L'indice du coût de la vie monte de près de 10 p.c. sur février de l'an dernier. Le commerce reste satisfaisant, et comme les prix mondiaux des matières premières se raffermissent il faut s'attendre à ce que des pays comme le Japon n'espèrent plus avoir la haute main sur les marchés de l'univers en dépit de murs tarifaires. Dans les textiles surtout, la réaction se fera-t-elle en faveur de l'Empire.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 22 mars 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING MARCH 16, 1937

Administration.—Canada's tourist trade in 1936, 2 p. (prel.).

Population.—Bulletin (1) of a series giving final figures of population for the Census of the Prairie Provinces taken as of June 1, 1936 (Eng. and French), 80 p. mimeo., 25 cents.

Production.—Agricultural Products.—Average value of farm lands, the average wages of farm help and the average values of farm live stock, wool and poultry (F. 23, '37) 2 p. The sheep situation in the Prairie Provinces and British Columbia (F. 25, '37) 4 p. The hog situation in the Prairie Provinces and British Columbia (F. 24, '37) 4 p. The cattle situation in the Prairie Provinces and British Columbia (F. 25, '37) 4 p. Animal Products.—Advance report on the fur farms of Canada, 1935, 4 p. The fur goods and fur dressing industries, Canada, 1935, 29 p., 25 cents. Mineral Production.—Preliminary report on the mineral production of Canada during the calendar year 1936, 45 p., chart, 25 cents. Report on the flour, feed and milling industries in Canada, 1935, 27 p.

Manufactures.—Vegetable Products.—Stocks and consumption of unmanufactured tobacco during the quarter ending December 31, 1936 (English and French), 7 p. Report on the tobacco industries in Canada, 1935, 25 p., 25 cents. Textiles.—Report on the woollen textile industries in Canada, 1935, 55 p. Report on the women's factory clothing industry in Canada, 1935, 28 p. Report on the hosiery knitted goods and fabric glove and mitten industries in Canada, 1935, 32 p. Forest Products.—Report on the printing trades in Canada, 1935 (English and French), 24 p. Non-ferrous Metals.—The brass and copper products industry in Canada, 1935, 15 p., 15 cents. Electrical Equipment.—The electrical apparatus and supplies industry in Canada, 1935, 25 p., 25 cents.

Construction.—Report on the construction industry in Canada, 1935, 54 p., 25 cents.

Internal Trade.—Rates and index numbers of hospital charges, 9 p. Motion picture statistics, 1935, 23 p., 25 cents. Miscellaneous statistics on wholesale trade, 1935, 8 p.

Transport, Communications and Public Utilities.—Telephone statistics for 1935, 20 p. (English and French), 25 cents.

Education.—Annual survey of education in Canada, 1935 (with directory and bibliography for 1936), 48 p. and 185 p., 50 cents.

Finance.—Annual report of 1, Bank Debits to individual accounts; 2, Notes on the equation of exchange in the post war period, 1936, 17 p., chart.

General.—Annual review of building permits issued by 58 cities in Canada, 1936 (with comparative data for the years 1929–1935), 7 and 10 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Changes in the value of country general store sales. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $20 per annum.

Volume XII Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XII Number 4

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

APRIL, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, APRIL, 1937 No. 4

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

After showing a downward trend for several months, the index of the physical volume of business recorded a reversal in March registering an appreciable advance over February. Other major factors also showed gains. Commodity and common stock prices reached new high points during March; some reaction has been shown in the early weeks of April, but present levels remain high relative to the standing in any year from 1930 to 1936. The decline in high grade bond prices continued week by week throughout the first quarter of 1937, but quotations steadied during the elapsed portion of April. The readily available assets and security holdings of the banks rose to new high points in history. Appreciable gain was shown in current loans and demand deposits.

The resumption of the upward trend in production was the chief significant factor in March. A considerable number of factors rose to a new high point, while many others reflected greater volume than at any time since 1928-1930.

Nickel exports were greater in March than in any other month in history, the outward movement having been 24,203,000 pounds against 15,932,000 in February. Copper exports were also in heavy volume amounting to 40,585,000 pounds. The index number was greater than in any month since last September and the movement was greater than in any other March, except one, in the post-war period. Zinc exports recorded expansion in March, the index moving up from 104 to 119. Precious metal shipments from Canadian mines recorded a lower level than in February, even before seasonal adjustment. Asbestos exports reached the high point of 13,612 tons against 10,315 in February. Bauxite imports for the manufacture of aluminium showed decline from the preceding month.

Live stock slaughterings in the foodstuffs group reached a new high point for any March in the post-war period, the index advancing from 145 in February to 156 in March. A gain was shown in the manufacture of sugar and the milling industry was more active in the latest month for which statistics are available. Canned salmon exports receded from the high level of the preceding month. The gain in the imports of raw materials by the textile industry was less than normal for the season. The imports of raw wool, however, being greater than in any other March in the last 18 years.

The forestry group continued active in March, newsprint production being greater than in any other month in history. Gains were shown in the exports of wood-pulp and shingles, while the increase in the exports of planks and boards was less than normal for the season.

The operations of the primary iron and steel industry were accelerated in March when the output of steel ingots was 125,104 tons against 111,823 in February. Pig iron production also showed a gain at 70,986 tons against 61,995. Automobile production recorded a gain in both the usual comparisons. Crude petroleum, indicative of conditions in the oil industry, receded from 52,419,000 gallons to 50,483,000 in March. Crude rubber imports used largely by the tire industry were 5,852,000 pounds showing a marked gain over February even after seasonal adjustment.

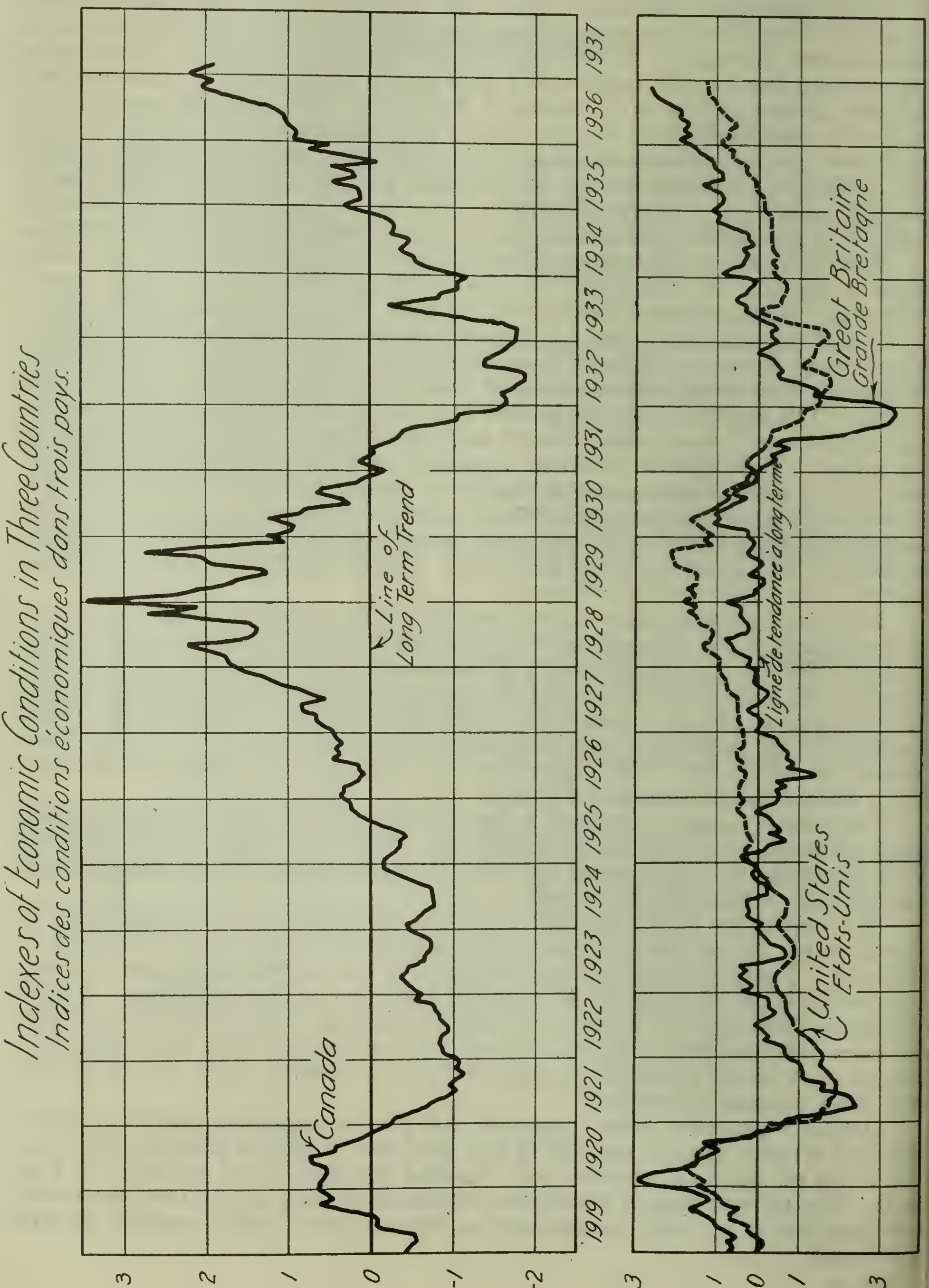
Brighter prospects were indicated for the construction industry, which obtained a much greater amount of new business in March than in February. The index of contracts awarded and building permits moved up from 45·5 to 83·0. The railway freight movement continued to show a lead over the corresponding period of 1936, carloadings in March were 214,379 against 186,213 in February.

35910—1½

Referring to the external trade, imports recorded a seasonally adjusted gain in March from the preceding month, while the gain in exports was less than normal for the season.

Agriculture

Total sales of live stock on the principal stockyards showed an encouraging advance in the first 15 weeks of the present year. Sales of calves at 112,361



compared with 89,859 in the same period of 1936 registered a gain of 25 p.c. Hog sales were 320,093 compared with 268,241, while sheep sold totalled 54,409, an increase of 5,388 head over the same weeks of last year. Cattle sales were off slightly with a total of 212,591, a decrease of 7 p.c. from the 227,725 delivered in the first 15 weeks of 1936.

Expansion in the export trade accounts for most of the gain with the American market absorbing the bulk of the increase. Total cattle shipments to American markets were up over 4,000 head while exports of calves in the fifteen-week period more than tripled at 21,653. Hogs shipped to the United States also showed spectacular gain.

Prices for live stock continued to advance and the market was active reflecting the healthy tone of trading across the American border where sales of Canadian cattle were made at strong values.

The visible supply of wheat at the first of April was the lowest figure on record for a similar date since 1925. The 82,366,000 bushels still remaining to be exported, consumed or held represents a decrease in reserves of over 122,000,000 bushels in the course of the past fiscal year. Export figures show that nearly 228 million bushels valued at $223,461,000 were shipped in the twelve months ended March 1937, compared with 179,124,180 bushels valued at $148,577,000 in the previous year. Exports of wheat flour, while showing a minor decline in volume, were up over 2 million dollars in value at $21,587,000. Visible supplies of oats and rye were down sharply from April 1, 1936, but barley and flax showed increases.

An encouraging item for dairy farmers is the considerable advance registered during the past twelve months in exports of cheese, exports rising from 585,449 cwt. valued at $6,789,588 in 1936, to 807,391 cwt. bringing $11,236,543 for the year ending March 31, a gain of no less than 65 p.c. in value and 38 p.c. in quantity. Exports of meats advanced in value from $24,220,794 to $36,114,517, an increase of 49 p.c.

The Paper Industry

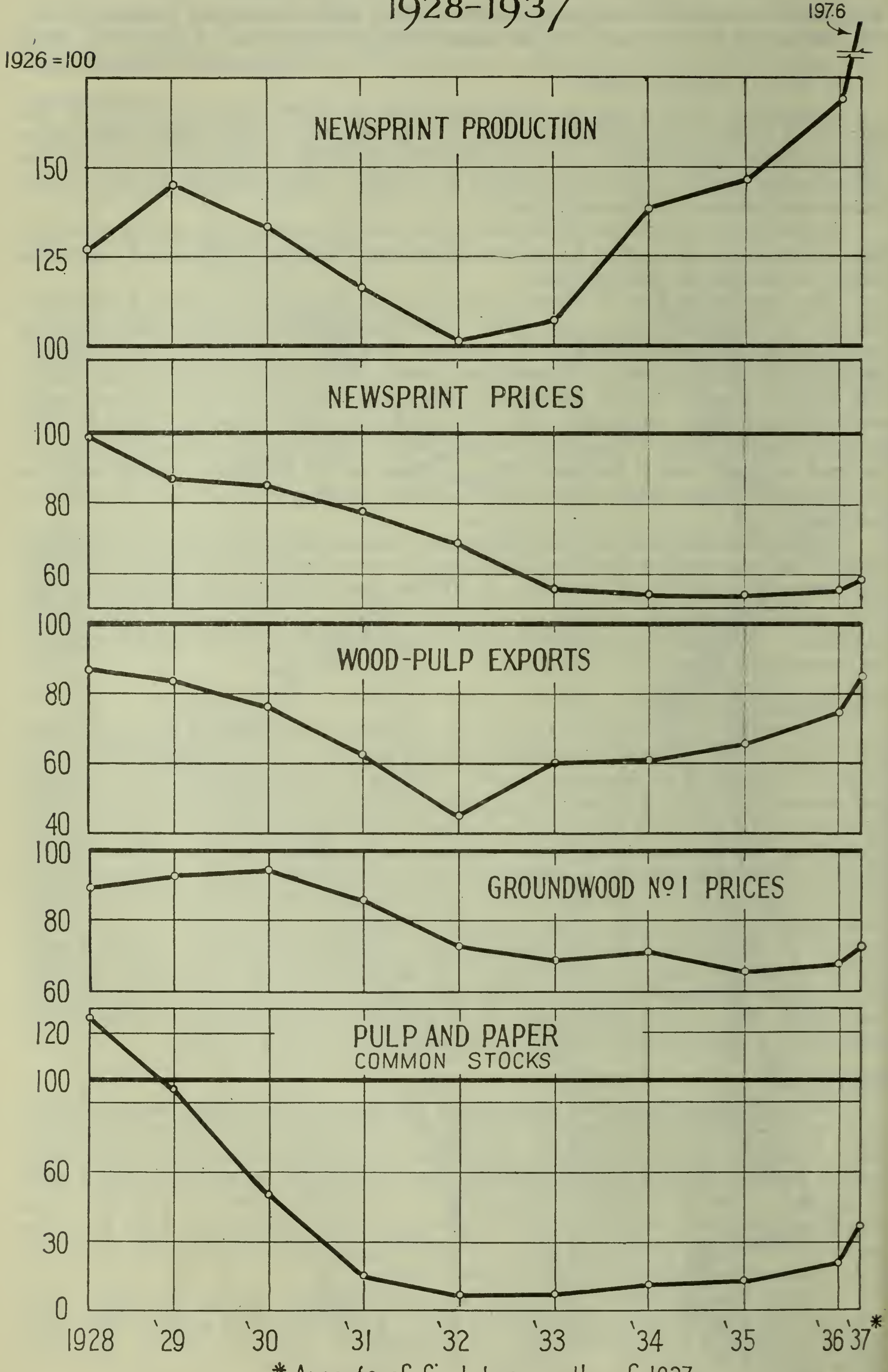
Production of newsprint at 301,110 tons reached in March a new high point on record, and the quarterly total recorded a gain of 24·6 p.c. over the same period of 1936. Publishers are stated to have purchased in excess of current requirements and a number of machines inactive for several years have been brought in. Canada is the world's greatest producer and exporter of newsprint, supplying an average of over a third of the world's requirements. About 92 p.c. of the annual production is exported, with the United States consuming the bulk of the supply, though the United Kingdom and Australia are also important customers. Of the total value of exported newsprint, about 11 p.c. normally goes to the Empire and the remaining 89 p.c. to foreign countries. As illustrated in the chart on page 6, production in 1936 surpassed the high level of 1929, reaching an estimated total of 3,191,000 tons, an advance of nearly 16 p.c. over 1935, and a new high point in the history of the industry. This figure represents a gain of 70 p.c. over the depression low point of 1932.

Railways

One of the most accurate reflectors of the progress of general business in the first quarter was the pronounced betterment in loadings of miscellaneous freight and of merchandise in less than carload lots. Miscellaneous commodities consisting mainly of manufactured goods were practically one-third greater than in the first quarter of 1936. Similarly in l.c.l. merchandise, the gain this year was 6 p.c. compared with a drop of 2·3 p.c. in the first quarter of 1936 from the same period of the preceding year. The two groups constituted 70 p.c. of the total gain in carloadings during the first quarter.

One of the features of the gain in total loadings during the first three months was that it occurred despite a slump of 9,145 cars in grain. The combined loadings in the first 13 weeks of the present year rose 12·3 p.c. over the same period of 1936.

THE PAPER INDUSTRY
1928-1937



* Average of first two months of 1937

Trade in the Fiscal Year

Canada's trade in the fiscal year ended March 31 mounted to the highest point since 1929-30, registering a gain of no less than 22 p.c. over last year and an advance of 84 p.c. over the 22 year low 1932-33. In practically all months of the year just ended, increases were shown over similar months of the past four years. The total trade of Canada in the fiscal year 1936-37 was estimated at $1,733,050,567, compared with $1,425,191,139 last year, an increase in value of $307,859,428.

Commodities

Wholesale commodity price levels swept upward during March at an accelerated rate, which caused the Bureau's wholesale price index number to advance from 83·3 to 86·3, or 3·6 p.c. for the month. The upswing in commodity markets began in June, and in the following ten months this series had risen by 20 p.c., representing a rate of increase which was not paralleled since the early post-war years. The total advance since price recovery commenced in March, 1933, amounted to almost 36 p.c. A gain in iron and steel products was the outstanding feature of the March rise, although grains, lumber, and non-ferrous metals also showed unusual strength. Apart from copper the non-ferrous group was reactionary in tendency, particularly lead and tin. The advances noted for iron and steel carried the price index for metals up 7·5 p.c. to its highest level since 1925. Farm products mounted 5·7 p.c. in March due chiefly to sharply higher grain prices, with live stock registering more moderate gains.

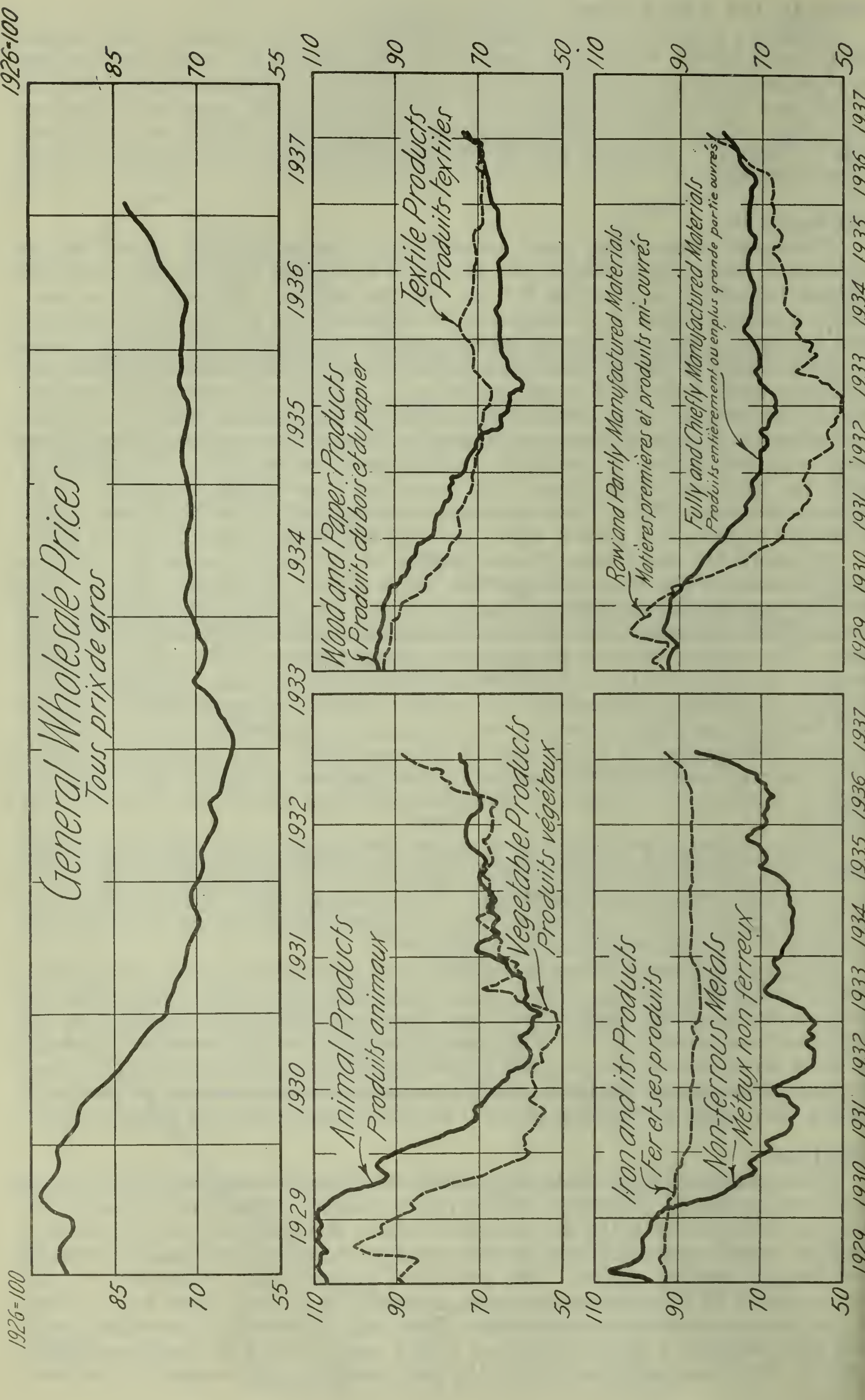
Probably the most conspicuous feature of the world economic situation since the turn of the year has been the sharp rise in commodity prices. The five-year price decline apparently reached its end (in terms of gold) toward the close of 1934, and prices turned definitely upward in the middle of the following year. The upturn reflected primarily the improvement in the supply-demand situation for many of the leading commodities, demand being increased by the progress of recovery throughout the world. Supply became better adjusted partly through artificial measures, as in the case of rubber and tin, and partly through other causes, as in the case of crop products. The improved position of the primary commodities is shown in the increased rapidity with which the index of world stocks of eight commodities declined after 1934 (see chart on page 32).

To the increasing demand as a result of recovery, was added that from rearmament; and in the commodities most affected the price advance had taken on a decidedly speculative character. This was especially true, of course, of the metals group, but a number of others such as rubber and hides attracted a good deal of speculative interest as well.

The general cost of living for Canada was unchanged at 81·1 for March. Slightly reduced prices for meats, eggs and butter were more than offset by advances for potatoes, sugar, bread and flour, resulting in an increase in the food index from 75·6 to 75·7. The sharp upward movement recorded by wholesale food prices during the past few months was only partially reflected in retail prices. Advances in women's ready-to-wear garments caused a moderate upward movement in clothing prices. Furniture prices were definitely higher.

Securities

The pronounced show of strength which developed in common stock markets about the middle of February carried prices sharply upward until March 10. This was followed by a ten-day reaction, which in turn gave way to hesitant recovery, which continued into the first week of April only to head downward again in the ensuing weeks. The pulp and paper group, supported by the announcement of important newsprint contracts at a New York price of $50 per ton, showed unusual strength in the latter half of the month, and the group index rose from 31·9 in the first week of the year to 50·2 in the second week of April. Building materials, led by the steel issues and encouraged by the new


General Wholesale Prices
Tous prix de gros
1926=100
85
70
55
Wood and Paper Products
Produits du bois et du papier
Textile Products
Produits textiles
Animal Products
Produits animaux
Vegetable Products
Produits végétaux
110
90
70
50
Raw and Partly Manufactured Materials
Matières premières et produits mi-ouvrés
Fully and Chiefly Manufactured Materials
Produits entièrement ou en plus grande partie ouvrés
Iron and its Products
Fer et ses produits
Non-ferrous Metals
Métaux non ferreux
1929
1930
1931
1932
1933
1934
1935
1936
1937

building program, also made impressive gains during this period, but failed to break through the peak established early in March. Textile stocks have moved slowly forward since the beginning of the year. The index of 21 gold stocks has declined week by week since the first of February. Rumors that the United States Treasury was contemplating a revision in its gold policy served to unsettle the market and caused heavy selling in many issues. The index of base metals is now at the lowest point in four months, while the mining index at 165·9 in the second week of April was the lowest since the second week of December last. The speculative activity in the prices of base metals and the threat of governmental intervention to stabilize prices caused considerable liquidation.

The general securities index is naturally sensitive to commodity price advances, labor troubles and strikes, since any increase in the cost of materials and salaries and wages is reflected in the earnings and dividends of companies. The index of dividend payments stood at 128·1 in March compared with 102·4 in the same month of last year, the strong upward movement which began in November of last year having continued. It is estimated that dividend payments by Canadian corporations amounted to $20.9 million in April. This is an increase of $4.8 millions over the same month of 1936. Payments during the first four months of the year were $70.5 million, an increase of $14.9 millions over the same period of last year: Bond interest payments were estimated at $45.2 million in April against $47 millions in April 1936.

Quotations for Dominion of Canada long-term bonds moved in line with British Consols and United States Treasury issues, recording substantial losses in the first three weeks of March, and partially recovering in the fourth. The Dominion of Canada long-term bond price index dropped from 113·9 to 112·4 between the weeks ended March 4 and 25, and closed at 112·7. Yields advanced from 70·8 to 73·7 and then fell back to 73·2. During the first part of April, the decline was halted, prices of Provincial-Dominion issues showing a steadying tendency.

Banking

Banking operations at the first of March showed a number of important changes from the same date of last year. Readily available assets showing a marked advance since last July, are now at a new high point. The standing is about $121 million above that of twelve months ago. Security holdings was another account to reach a maximum at the first of March, the reported value having been $1,422 million. Call loans in Canada showed marked gain during the last twelve months standing now at $118 millions. The gain in call loans elsewhere was relatively slight. Deposit liabilities registered an upward trend, demand deposits having shown marked advance.

Banking trends during the past nine months have been more favourable to earnings. Current loans, the main source of commercial bank revenue are still below last year's level, due to the unusual factors which entered into the 1936 deflation of this item, but their volume has been expanding with due allowance made for seasonal considerations since July, 1936. Impetus for greater business borrowing has come from expanding volume of industrial and trade activity plus advancing commodity prices. Tendency towards stiffer money rates, both long and short term has also helped to enlarge revenue from the still rising volume of investment securities held. Beyond this, the sounder condition of current loans has been a definitely helpful factor.

CONDITIONS IN OTHER COUNTRIES

United States

The volume of industrial production increased in March, most of the basic industries sharing in the advance. Further easing in production by the automobile industry was due to strikes. Steel ingot production increased by more than the customary seasonal amount, mills being booked for months in advance. Reflecting the heavy demand, non-ferrous metal stocks on hand were shraply reduced. Bituminous coal production showed temporary expansion in anticipation of a strike which was avoided by the signing of a new two-year working agreement. Cotton consumption showed a contra-seasonal gain, a slackening being noted in demand for textile fabrics. The gain of 5 p.c. in carloadings was mainly due to the heavier movement of coal. Wholesale trade influenced by price advances continued brisk during March while retail trade due to adverse weather conditions, did not measure up to expectations. Acreage of field crops, except cotton, was placed at 7 p.c. greater than last year.

Commodity prices moved steadily upward during March, the principal groups participating in the advance. After reaching a new high point for seven years in the first part of March, common stock prices reacted moderately at the end of the month.

High-grade bonds were subject to pronounced weakness and sales on the New York Stock Exchange averaged greater than for any month in more than a year. A further rise occurred in short-term money rates.

United Kingdom

Business activity continued unabated with the upward trend accentuated by coronation and rearmament programs, many industries operating at capacity levels. Certain of the heavy industries experienced considerable difficulty in securing sufficient raw materials to maintain their present rate of production. The threat of labor troubles created uneasiness, but it was anticipated that serious strikes would be postponed at least until after the coronation.

The index of industrial production stimulated by good gains reported in the textile, coal, automobile, shipping and other major industries advanced during the month of March. Wholesale and retail trade showed acceleration due to the anticipated increase in the tourist trade.

Employment again registered improvement during March. The unemployment rolls were down over 27,000 from the previous month and nearly 280,000 less than a year ago. This is remarkable progress considering the normal increase in those registering for employment. All groups shared in the upswing, with coal mining, furniture, textile, hotel and distribution trades leading.

Commodity prices moved sharply forward during March showing the largest monthly increase on recent record during a normal month. Only October 1931, automatically affected by the departure from the gold standard, registered a larger gain. While the widest movements were in speculative commodities, the cost of raw materials, labor and of living were necessarily affected and eventually higher production costs will become detrimental to further business expansion.

Foreign trade moved forward to higher levels in the first quarter of 1937, gains having been distributed over all the leading commodity groups. The Ministry announced substantial reductions in import duties on iron and steel and scrap metals to permit the industry to more readily tap world supplies to meet the steadily mounting governmental and industrial requirements. Delays in construction and shipbuilding have been blamed on inadequate domestic supplies, existing plants and equipment not being sufficient to fill current demand.

The government has announced that the ordinary revenue for the fiscal year just ended would exceed ordinary expenditure by some $37,650,000, thus affording a surplus on current account. Sinking fund requirements, however, more than absorbed this surplus and the books were closed with a deficit of nearly £5,600,000 or 28 million dollars. This small deficit was lightly regarded in trade circles, and there is every indication that the government's financial outlook is most satisfactory towards financing the proposed defence program should its completion be necessary.

Dominion Bureau of Statistics,
April 22, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business	**104·0**	**111·0**	**107·6**	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**
Industrial Production	105·2	113·1	108·5	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4
Mineral Production	142·9	174·1	165·5	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·8	170·1	161·1
Copper exports	320·6	545·7	445·8	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5
Nickel exports	228·3	241·3	208·3	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2
Lead production	140·6	139·7	139·3	113·7	132·7	142·0	121·5	117·3	159·4	181·7	159·1	136·3	......
Zinc exports	155·1	130·8	208·6	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0
Gold shipments	186·2	236·6	209·9	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2
Silver shipments	99·2	73·1	101·5	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7
Asbestos exports	89·1	79·3	91·9	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7
Bauxite imports	136·7	149·3	190·9	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9
Coal production	79·3	90·2	92·8	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3
Manufacturing	102·2	110·7	106·4	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4
Foodstuffs	93·8	102·8	100·0	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8
Flour production	82·0	71·8	74·2	79·9	86·1	82·7	85·3	80·8	67·3	84·6	76·3	80·4	......
Oatmeal production	44·7	28·8	27·2	34·9	31·7	34·8	35·2	31·5	31·5	43·1	18·5	25·7	......
Sugar manufactured	39·7	86·7	104·7	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7
Inspected Slaughterings	124·9	127·6	124·9	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4
Cattle	124·7	127·4	120·8	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2
Sheep	161·2	147·0	140·9	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3
Hogs	121·9	126·2	126·3	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2
Creamery butter	126·6	133·9	136·0	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3
Factory cheese	81·1	82·0	72·0	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7
Salmon exports	86·3	104·0	85·2	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3
Tobacco	136·9	144·8	144·2	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6
Cigars	74·4	73·5	66·6	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2
Cigarettes	166·1	177·7	178·6	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9
Rubber imports	81·0	74·5	115·3	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0
Boots and shoes production	113·4	114·8	94·5	97·5	99·3	99·0	102·7	95·4	100·1	119·2	126·4	125·4	......
Imports of textiles	120·5	97·9	107·6	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2
Raw cotton imports	113·5	92·8	93·0	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4
Cotton yarn imports	88·2	90·6	90·8	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0
Wool, raw and yarn	169·8	128·0	192·0	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6
Forestry	116·0	125·6	116·3	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0
Newsprint	163·0	161·0	160·1	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3
Wood pulp exports	75·2	74·2	80·3	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7
Planks and boards exports	70·5	97·1	71·0	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9
Shingles exported	66·6	100·1	101·5	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8
Iron and steel	77·6	86·7	85·7	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2
Steel production	137·3	148·9	144·5	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0
Pig iron production	87·0	89·3	90·1	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3
Iron and steel imports	54·0	68·7	61·4	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2
Automobile production	67·2	75·8	75·3	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4
Coke production	119·4	119·5	126·1	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4
Crude petroleum imports	179·5	224·2	173·8	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6
Construction—	52·4	39·3	39·5	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0
Contracts awarded	63·5	45·1	45·1	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5
Building permits	24·9	24·6	25·4	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1
Cost of construction	87·5	88·0	88·2	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8
Electric power	210·4	223·0	210·3	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7
Distribution	100·5	104·8	104·9	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9
Trade employment	124·2	125·1	128·5	127·8	128·0	127·2	129·1	130·2	129·0	129·5	131·2	130·5	131·3
Carloadings	72·2	74·6	71·8	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6
Imports	74·5	87·6	82·9	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0
Exports	87·8	109·8	106·5	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0
Producers' Goods	92·7	101·8	96·4	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1
Consumers' Goods	110·4	115·2	113·8	117·2	117·4	119·8	123·3	129·5	127·7	121·9	118·2	118·0	120·2
Marketings—													
Grain and Live Stock Marketings	77·1	81·1	149·5	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3
Grain Marketings	73·5	77·9	163·5	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5
Wheat	81·8	91·1	90·3	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8
Oats	42·1	46·1	46·6	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4
Barley	14·1	18·1	18·5	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6
Flax	6·1	9·9	19·0	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0
Rye	31·7	23·0	23·8	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9
Live Stock Marketings	93·0	95·0	86·7	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7
Cattle	97·7	103·7	89·5	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7
Calves	121·4	120·6	120·8	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9
Hogs	78·7	74·5	75·9	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2
Sheep	108·9	108·1	95·4	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0
Cold Storage Holdings	**132·4**	**139·4**	**141·4**	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	158·3	153·5	**162·5**	**170·0**	**178·6**
Eggs	81·6	73·3	74·4	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5
Butter	228·1	261·5	273·1	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6
Cheese	117·3	116·3	110·4	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3
Beef	132·9	139·1	145·2	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8
Pork	96·7	97·8	99·1	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1
Mutton	112·5	115·2	102·2	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1
Poultry	181·5	198·2	203·0	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6
Lard	69·4	69·3	71·8	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1
Veal	214·6	215·3	194·6	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5

Above indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years. Other alterations were the addition of the output of creamery butter and the substitution of the production of factory cheese for cheese exports.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
CANADA—													
Contracts Awarded........$000	10,289	9,815	14,963	20.803	17,869	15,536	16,559	14,957	13.840	6,119	6,622	8,729	16,058
Building Permits..........$000	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655
Electric Power.000,000 K.W.H.	2,102	2,132	2,050	1,993	1,987	1,984	2,003	2,238	2,219	2,283	2,276	2,108	2,372
Employment Average.1926=100	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0
Bank Debits...........$000,000	2,599	2,774	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190
Sales of Insurance..........$000	30,404	28,601	28,189	30,903	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741
Commercial Failures..Number	103	100	91	100	104	87	88	94	94	102	......	......	......
Liabilities................$000	1,402	1,454	1,146	1,428	1,327	1,135	994	929	1,078	1,171	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	249	395	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170	618
Building Permits..........$000	101	182	207	245	192	209	205	210	167	91	100	170	103
Electric Power.000,000 K.W.H.	47	59	57	58	56	50	52	60	60	62	66	55	60
Employment Average.1926=100	101·8	103·4	103·4	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4
Bank Debits...........$000,000	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1
Sales of Insurance..........$000	1,869	1,791	1,734	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916
Commercial Failures..Number	5	3	3	8	9	4	1	7	1	2	......	......	......
QUEBEC—													
Contracts Awarded........$000	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921
Building Permits..........$000	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640
Electric Power.000,000 K.W.H.	1,102	1,140	1,050	1,023	1,028	1,027	1,031	1,170	1,173	1,227	1,206	1.131	1,249
Employment Average.1926=100	91·4	96·4	99·8	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2
Bank Debits...........$000,000	823	927	892	920	857	789	859	1,031	1,088	1,059	1,032	882	1,143
Sales of Insurance..........$000	8,651	8,163	7,658	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044
Commercial Failures. Number.	50	55	45	37	45	45	38	43	56	56	......	......	......
ONTARIO—													
Contracts Awarded........$000	4,384	4,492	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876
Building Permits..........$000	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909
Electric Power .000,000 K.W.H.	668	665	673	662	636	636	634	690	697	705	722	672	774
Employment Average.1926=100	103·4	103·4	104·7	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8
Bank Debits...........$000,000	1,152	1,134	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411
Sales of Insurance..........$000	13,819	12,891	12,573	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661
Commercial Failures..Number	35	22	31	35	35	28	35	24	30	39	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	1,464	785	2,894	1,772	1,778	2,133	1,127	803	390	876	280	308	480
Building Permits..........$000	145	776	538	453	376	429	351	635	188	189	105	116	132
Electric Power.000,000 K.W.H.	149	137	129	110	116	118	135	163	159	166	172	149	157
Employment Average.1926=100	90·5	92·7	97·7	101·9	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4
Bank Debits...........$000,000	413	497	567	562	574	523	656	725	472	452	375	314	370
Sales of Insurance..........$000	3,818	3,611	3,950	4,012	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733
Commercial Failures..Number	9	18	11	15	8	9	13	16	4	2	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	456	703	412	680	521	1,452	3,043	495	470	331	719	478	2,162
Building Permits..........$000	506	505	555	497	485	386	346	361	327	365	232	239	1,870
Electric Power.000,000 K.W.H.	135	132	141	140	150	154	151	154	131	123	109	102	132
Employment Average.1926=100	95·9	99·0	102·2	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5
Bank Debits...........$000,000	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5
Sales of Insurance..........$000	2,247	2,145	2,274	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387
Commercial Failures..Number	4	2	1	5	7	1	1	4	3	3	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Jan.		Feb.				Mar.				April	
	23	30	6	13	20	27	6	13	20	27	3	10
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	545	493	443	461	1,210	936	921	1,377	1,378	1,357	1,327	......
Oats.....................000 bushels	266	437	407	315	515	633	604	777	663	596	531	......
Barley...................000 bushels	115	114	138	99	149	149	132	152	141	115	118	......
Flax.....................000 bushels	2	2	2	1	4	4	8	13	7	9	15	......
Rye......................000 bushels	6	8	9	5	14	10	11	16	10	13	16	......
VISIBLE SUPPLY—												
Wheat...............000,000 bushels	103·7	101·3	97·6	94·9	92·4	91·2	88·1	86·3	85·2	83·8	82·4	80·8
Oats.....................000 bushels	13,789	13,374	12,580	12,625	12,283	12,791	2,2075	12,091	11,792	11,679	10,992	10,437
Barley...................000 bushels	14,390	14,252	13,985	13,976	13,762	13,578	12,732	12,528	11,372	11,778	11,252	10,740
Flax.....................000 bushels	753	731	698	693	677	671	673	679	679	666	668	689
Rye......................000 bushels	2,083	2,022	1,997	1,996	1,992	1,989	1,946	1,952	1,881	1,804	1,805	1,931
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	122/6	120/5	124/7	129/6	128/2	125/1	128/1	130/5	136	143	147/5	147/5
Oats No. 2 C.W............ "	54/2	54	55	55/4	55/1	54/4	55/2	56	56/2	56/7	59/4	6/5
Barley No. 3 C.W.......... "	82/2	81/6	82/6	83/7	84/6	81/6	83	81/1	80	80/4	83/4	82/2
Flax No. 1 C.W............ "	167/2	166/7	169/4	170/3	170/2	170/1	172/1	173/5	176	185/1	195/7	191/5
Rye No. 2 C.W............. "	99/1	104/1	105/3	106/7	106/2	101/3	103/4	105/1	106	109/2	116/4	115/7

I. Analytical and General—Concluded
3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Jan.	Feb.				Mar.				April	
	30	6	13	20	27	6	13	20	27	3	10
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	12,710	14,564	12,281	12,542	12,907	13,066	13,883	14,735	10,889	13,980	13,867
Calves “	5,343	6,671	5,861	5,896	6,294	6,948	8,055	8,645	8,531	11,560	10,539
Hogs “	21,505	25,209	22,608	20,936	21,801	19,536	19,443	20,287	16,729	20,913	20,533
Sheep “	3,768	4,017	3,515	2,828	2,800	3,436	3,951	3,969	3,325	2,980	3,201
PRICES AT TORONTO—											
Steers, medium per cwt. $	5.57	5.51	5·55	5·60	5·69	5·89	6·13	6·04	6,09	6,68	6,66
Calves, good veal “ $	10.64	10.34	9·87	9·47	8·36	8·80	9·25	9·25	9·52	9·46	9·10
Hogs, bacon “ $	8.73	8.24	8·30	8·17	8·39	8·13	8·12	8·53	8·84	8·97	8·72
Lambs, good handy weights “ $	10.00	9.55	9·74	9·50	9·75	9·94	10·00	10·00	10·00	10·50	10·50
Carloadings—											
Grain and grain products	3,802	3,041	3,339	3,896	3,369	3,166	3,689	4,385	4,746	5,477	4,732
Live Stock	1,592	1,611	1,502	1,615	1,578	1,534	1,721	1,942	1,585	1,793	1,972
Coal	7,403	7,588	7,151	5,409	5,670	5,324	4,805	4,575	4,170	4,591	3,790
Coke	647	755	651	555	520	548	524	524	425	502	428
Lumber	1,854	1,651	1,601	1,821	,1,955	1,954	2,035	2,083	1,995	1,950	1,878
Pulpwood	2,491	2,412	2,464	2,501	2,309	2,642	2,167	1,993	1,822	1,641	1,232
Pulp and paper	2,868	2,858	2,830	2,732	3,021	2,800	2,960	2,912	3,095	2,947	2,761
Other forest products	1,898	2,005	1,808	1,997	1,896	2,135	2,193	2,440	2,271	2,214	2,034
Ore	1,724	1,687	1,568	1,818	1,805	1,974	1,898	2,059	1,573	2,195	1,888
Mdse, L.C.L.	12,200	12,250	12,345	12,584	12,684	13,150	13,185	13,161	11,977	13,935	13,848
Miscellaneous	10,621	10,650	11,111	11,780	11,839	12,118	12,357	12,730	11,908	12,902	12,781
Total cars loaded	47,100	46.508	46,370	46,709	46,646	47,345	47,534	48,709	45,567	50,147	47,344
Total cars received from connections	27,158	27,244	27,051	28,144	28,716	30,083	28,693	29,701	29,378	28,841	28,461
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	49·63	39·46	42·42	49·92	46·73	40·33	49·17	57·07	73·62	83·41	76·83
Live stock	78·31	82·51	79·05	87·63	89·46	78·91	83·75	93·51	83·64	77·70	87·64
Coal	115·35	119·44	120·96	92·62	97·26	90·82	89·65	86·36	92·05	97·40	87·53
Coke	133·13	153·14	138·22	102·78	102·97	116·84	129·38	135·40	131·99	137·91	112·63
Lumber	67·81	55·97	53·24	58·25	60·08	59·76	60·24	58·04	58·94	53·22	52·14
Pulpwood	60·42	52·32	50·92	50·96	47·97	54·41	47·41	44·62	51·15	43·28	39·99
Pulp and paper	115·74	114·83	111·46	103·53	120·70	108·70	114·69	113·48	124·05	119·36	112·37
Other forest products	57·92	53·25	47·19	51·07	47·51	52·89	56·04	63·22	65·86	63·71	63·05
Ore	126·12	122·34	110·58	124·32	122·79	132·75	130·09	140·98	112·12	149·52	126·63
Merchandise	82·58	82·63	82·00	81·74	82·74	83·40	81·04	80·80	79·87	81·53	79·72
Miscellaneous	105·21	99·43	101·06	104·64	106·22	104·06	106·26	103·82	103·31	101·18	100·14
Total for Canada	84·73	82·48	81·63	80·22	80·16	79·95	80·50	81·05	84·52	85·35	82·35
Eastern Division	87·53	84·41	84·83	83·96	82·98	82·55	82·67	79·81	83·36	84·44	82·44
Western Division	80·32	79·44	75·51	73·04	75·65	74·83	76·75	84·48	85·04	88·07	83·19
Indexes of Wholesale Prices—											
Total	81·6	82·0	82·3	83·0	83·0	83·3	83·8	85·2	86·3	86·9	86·7
Vegetable products	87·1	87·8	89·2	89·1	87·4	88·1	88·6	90·1	92·5	94·6	94·4
Animal products	75·4	75·4	75·1	74·6	74·6	74·5	75·0	75·5	75·4	75·7	76·7
Textiles	71·9	71·9	71,9	72·8	72·8	73·0	73·3	73·6	73·6	73·8	73·7
Wood and paper	72·3	72·7	72·7	73·5	73·9	73·9	74·2	75·2	77·1	77·1	77·1
Iron and its products	92·1	92·1	92·1	94·2	95·4	95·4	95·6	101·9	102·6	102·4	102·4
Non-ferrous metals	82·5	83·5	84·4	89·0	93·1	94·5	98·6	97·2	97·4	95·6	91·5
Non-metallic minerals	85·4	85·4	85·4	85·9	85·9	85·9	85·9	85·4	85·4	85·4	85·4
Chemicals	80·7	81·0	79·4	79·9	79·9	80·0	80·1	81·5	81·5	81·5	81·5
Canadian farm products	84·9	85·8	87·7	87·9	86·2	87·1	88·4	89·8	92·1	95·1	94·8
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	221·9	222·5	222·6	226·1	236·2	241·9	245·4	242·2	235·4	238·1	232·3
Machinery and equipment (8)	162·8	161·0	165·5	163·7	161·7	167·1	169·3	166·9	167·8	170·2	168·0
Pulp and paper (6)	38·6	38·6	36·0	36·7	36·4	37·1	38·5	37·8	40·1	45·1	50·2
Milling (4)	123·0	120·2	120·0	119·3	121·7	123·0	128·3	126·0	127·5	127·2	120·2
Oils (4)	229·4	229·7	228·1	231·2	237·6	249·7	249·3	244·5	237·4	238·2	236·7
Textiles and clothing (10)	78·9	78·8	78·5	79·4	77·8	79·4	80·4	81·1	80·6	81·0	81·8
Food and allied products (13)	185·2	185·0	187·2	189·9	189·7	191·9	191·4	188·4	186·7	188·1	186·3
Beverages (7)	141·1	140·2	138·6	138·7	139·6	139·9	141·0	144·2	140·0	139·8	137·4
Building materials (14)	198·0	198·6	201·2	205·6	208·8	210·4	216·2	211·9	208·9	214·2	214·9
Industrial mines (2)	544·3	553·4	552·7	572·8	609·7	610·9	631·8	623·2	597·2	610·6	572·6
UTILITIES—											
Total (19)	69·2	71·2	72·4	73·5	74·5	73·3	72·4	70·4	68·3	68·6	67·3
Transportation (2)	38·9	41·3	41·4	41·4	42·5	42·5	41·9	39·6	36·9	38·5	36·7
Telephone and telegraph (2)	122·4	125·9	126·9	126·7	124·8	123·9	125·6	124·0	123·0	122·3	122·2
Power and traction (15)	92·2	93·8	95·9	98·1	99·9	97·3	95·5	93·6	91·8	90·8	90·0
BANKS (9)	96·8	96·8	97·3	96·8	96·1	96·1	96·4	96·2	94·9	94·6	94·1
Grand total (96)	137·8	139·0	139·5	141·4	146·3	148·2	149·5	147·1	143·2	144·4	141·3
MINING STOCKS—											
Gold (21)	139·8	141·3	140·3	138·5	137·5	137·6	133·1	132·6	132·3	131·1	129·0
Base metals (3)	321·8	321·6	318·6	328·3	356·5	347·7	348·0	335·8	325·6	328·9	313·9
Total Index (24)	175·6	176·4	175·1	174·7	180·0	178·3	174·8	172·0	170·0	169·5	165·9
Dominion of Canada long-term bond prices	117·3	116·3	116·3	114·7	114·6	113·9	113·3	112·7	112·4	112·7	112·5
Dominion of Canada long-term bond yields	65·1	66·5	66·7	69·4	69·6	70·8	72·2	73·2	73·1	73·2	73·8
Foreign Exchange—											
Sterling at Montreal	4·9058	4·8989	4·8961	4·8967	4·8930	4·8890	4·8813	4·8821	4·8797	4·8836	4·8937
U.S. Dollars	1·0006	1·0003	1·0003	1·0003	1·0001	1·0001	1·0000	·9993	·9989	·9989	·9989
French Franc	·0467	·0466	·0467	·0466	·0466	·0465	·0458	·0459	·0459	·0460	·0459
Economic Index[1]	**118·4**	**118·9**	**116·6**	**116·0**	**115·7**	**116·1**	**118·5**	**115·2**	**113·9**	**113·8**	**114·2**
Inverted index bond yields	153·6	150·4	149·9	144·1	143·7	141·2	138·5	136·6	135·7	136·6	135·5
Bank clearings	116·3	122·1	111·4	119·8	115·7	125·8	124·3	127·1	123·0	117·0	113·4
Shares traded	510·2	438·	411·5	351·8	415·0	423·7	645·7	385·6	286·8	207·2	491·5

[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Flour Milling													
Mill Grindings													
Wheat.....000 bush.	4,615	5,322	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515
Oats....... "	934	906	695	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800
Corn....... "	215·0	233·0	248·9	220·4	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5
Barley..... "	87·5	83·6	84·4	79·0	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1
Mixed grain "	1,669	1,667	1,626	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330
Mill Production													
Wheat flour: percentage of operation...	44·5	49·6	44·7	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6
Quantity...,.000 bbls.	1,019	1,172	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1.090	1,009	1,000
Exports..... "	340·1	476·8	281·1	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9
Oatmeal.....000 lbs.	495·3	669·3	449·3	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0
Rolled oats.. "	10,643	10,411	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652
Corn flour, meal "	1,607	2,305	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093
Sugar Refining in 4-week periods 000 lbs.	Mar. 21	April 18	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Feb. 27
Raw Sugar.													
Stocks on hand at beginning of period	91,174	113,947	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679	129,481
Receipts............	45,709	29,544	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	26,475	42,644
Meltings and shipments............	22,936	50,095	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674	22,026
Refined Sugar													
Stocks on hand at beginning of period	146,598	114,503	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036	294,507	242,309
Manuf'd granulated.	19,320	40,073	75,530	81,879	83,782	83,466	70,707	88,186	126,150	138,895	86,468	17,695	18,011
Yellow and brown	3,011	6,382	10,800	10,576	10.911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	2,923
Total manufactured.	22,331	46,455	86,330	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952	20,934
Total domestic sales	56,130	58,665	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	55,884
Sales granulated....	48,595	51,551	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64,349	47,425
Yellow and brown	7,651	7,355	9,462	8.161	9,227	7,361	9,084	12,627	12,853	15.110	9,920	9,802	8,527
Total sales..........	56,245	58,905	80,788	67,241	101,368	92,841	94,762	107,439	87,526	82.537	65,600	74,150	55,952

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Tobacco Releases													
Tobacco Entered for Consumption													
Tobacco, cut.000 lbs.	1,512	1,625	1,767	1,707	1,744	1,682	1,643	1,732	1.703	1,359	1,388	1.609	1,665
plug....... "	291·4	304·3	313·5	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0
Foreign raw leaf "	406·8	432·0	530·8	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4
Cigarettes.......mn	371·1	420·8	500·1	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5
Cigars...........000	8,868	8,804	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9·921
Snuff...........lbs.	54,187	66,820	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681
Boots and Shoes 000 pairs													
Leather or Fabric Uppers													
Welts..............	323·9	309·1	250·6	257·7	280·7	360·0	352·8	289·9	277·2	276·0	310·9	405·7	....
McKays and all imitation welts.......	1,110·5	1,080·2	864·4	755·0	733·4	960·4	968·8	721·7	461·7	536·5	711·7	939·0	....
Nailed, pegged, screw or wire fastened.............	165·9	134·3	103·8	118·6	115·4	139·9	147·3	142·5	109·8	119·7	137·0	169·3	....
Stitchdowns........	331·6	342·6	340·4	318·1	206·4	177·2	180·7	190·3	157·0	175·8	186·9	257·3	....
Total...........	1,986	1,923	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138·7	1,826	....
Total Footwear													
Men's..............	596·6	541·9	481·5	470·1	483·6	527·8	556·7	538·7	502·6	531·4	473·4	613·1	....
Boys' and youths'..	97·1	96·4	90·3	90·0	69·6	93·9	116·1	123·4	107·0	94·5	80·8	111·8	....
Women's...........	1,050·6	1,051·4	878·4	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	....
Misses' and Children's............	289·7	286·7	266·1	269·1	211·4	242·8	279·9	277·9	239·2	179·1	199·2	237·8	....
Babies' and infants'.	76·6	89·2	79·1	82·2	70·0	65·5	80·4	87·5	65·5	56·9	56·2	81·6	....
Total...........	2,111	2,066	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1.930	....
Newsprint production......000 tons	243·90	258·72	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11
Shipments 000 tons	239·25	267·30	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26	....
Stocks....000 tons	96·25	85·63	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90
B.C. timber scaled. Mil. bd. ft.	208·4	234·4	256·5	275·7	201·8	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3
Dairy Production													
Creamery butter 000 lbs.	9,438	14,495	25,288	38,828	36,839	31,123	28,297	22,772	13.449	10,807	8,825	7.479	9,492
Factory cheese "	1,126	2,041	9,731	20,991	21.522	19,159	18,623	14,956	5,401	1,482	1,032	699	926
Condensed milk 000 lbs.	660	580	821	562	542	792	631	889	619	545	568	632	....
Evaporated milk 000 lbs.	4,470	5,939	7,772	9,276	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	....

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936											1937	
		Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—														
Metals—														
Gold	000 oz.	266·4	299·1	299·3	308·5	316·7	319·5	328·7	330·8	334·1	319·3	330·1	328·5	310·1
Silver	000 oz.	1,235	1,460	1,462	1,419	1,657	1,796	1,539	1,329	1,580	1,639	1,836	1,390	1,323
Nickel	tons	8,076	7,833	5,509	5,908	7,035	6,285	6,176	7,936	6,371	7,528	9,006	8,087	8,665
Copper	tons	16,456	18,239	17,746	17,522	15,711	14,290	17,694	18,078	17,326	18,516	21,816	18,641	19,213
Lead	tons	13,575	15,647	16,835	16,024	14,262	16,162	16,994	14,564	14,130	19,158	20,193	17,056	14,252
Zinc	tons	10,339	13,144	11,852	14,815	14,994	15,437	13,799	15,567	15,844	11,377	10,647	9,891	10,274
Fuels—														
Coal	000 tons	1,493	1,030	936	998	1,033	1,050	1,036	1,433	1,762	1,464	1,490	1,478	1,292
Petroleum	000 bbls.	107·9	117·8	107·7	114·3	114·0	139·9	139·8	135·6	137·0	129·2	139·7	141·1	153·9
Natural gas	000 M cu. ft.	4,012	2,839	2,297	1,685	1,377	1,210	1,140	1,430	1,961	2,469	3,056	3,822	3,282
Non-metals—														
Asbestos	tons	17,038	16,225	19,605	27,361	23,136	27,749	25,128	31,067	38,231	37,086	21,485	22,454	27,301
Gypsum	000 tons	2·9	5·3	40·0	76·6	136·5	132·5	81·9	87·5	157·5	75·7	59·3	8·5	4·8
Feldspar	tons	937	878	825	1,229	2,565	2,859	1,910	2,749	2,245	1,820	1,500	1,177	1,538
Salt (commercial)	tons	11,662	13,411	16,064	27,016	19,257	20,962	19,726	19,404	22,496	30,205	14,305	11,910	11,706
Structural Materials—														
Cement	000 bbls.	95	167	294	419	559	539	601	702	567	309	156	97	......
Clay products	$ 000	102	164	227	307	344	373	377	369	341	269	201	136	127
Lime	tons	28,133	32,929	36,296	39,239	37,294	36,927	36,598	40,100	45,170	42,613	41,967	38,377	39,979

—	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	55·01	54·05	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99
Ferro-alloys production...........tons	5,455	4,437	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,775	6,519	5,668	3,868
Steel ingots and castings.....000 l. tons	101·09	107·22	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10
Shipments—													
Gold.......000 oz.	271·7	305·1	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2
Gold bullion000 oz.	40	331	87	....	....	298	130	295	373	117	146	291	121
non-monetary exports.....$000	1,416	11,624	3,084	....	....	10,424	4,545	10,322	13,063	4,085	5.091	10,181	4,248
Silver......000 oz.	1,958	718	1,450	1,610	1,552	2,033	1,196	1,619	989	917	1,104	2,029	1,494

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals for Canada:													
Water	2101372	2131881	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071
Fuel	34.268	32,747	33,650	35,614	34,564	36.003	37,990	42,580	42,551	42.349	41,520	38,390	40,188
Total	2135640	2164628	2083363	2028980	2021147	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259
Exports	125,921	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,699
Provincial Consumption:													
Maritime Provinces	60,954	73,064	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175
Quebec	907,738	958,895	904,761	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058895
Ontario	737,870	726,225	688,923	645,006	620,444	636,300	654,597	710,395	724,460	759,205	766,342	701,132	793,243
Prairie Provinces	169,628	155,381	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077
British Columbia	133,774	130,567	139,239	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070
Total	2009720	2039132	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239560
Deliveries to Boilers:													
New Brunswick	4,092	7,538	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492
Quebec	441,719	508,424	443,978	414,866	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554,903
Ontario	130,016	128,984	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972
Manitoba	45,909	40,223	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737
British Columbia	472	358	484	369	380	425	449	484	595	498	510	477	547
Total	622,208	685,527	581,429	518,029	504,160	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706,651
Daily Average													
Totals for Canada:													
Water	67,786	71,051	66,109	66,436	64,074	64,003	66.789	75,416	73,981	73,658	73,432	75,292	76,518
Fuel	1,106	1,091	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296
Total	68,892	72,142	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,771	76,663	77,814
Generated by Water:													
Maritime Provinces	1,530	1,976	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934
Quebec	35,536	37,987	33,877	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38,916	40,496	40,297
Ontario	21,552	22,154	21,700	22,051	20,520	20,515	21,140	22,257	23,208	22.742	23,307	23,986	24,959
Prairie Provinces	4,805	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323	5,060
British Columbia	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,528	3,635	4,268
Generated by Fuel:													
Prairie Provinces	609	580	565	584	587	598	659	708	728	736	719	689	632
Other Provinces	497	511	520	603	528	563	607	666	690	630	620	682	664
Exports	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—													
Prince Edward Isd.													
Charlottetown....	......	12	22	26	18	8	34	21	2	......	11	15	5
Nova Scotia........	82	109	135	185	115	178	142	109	99	80	67	125	82
Halifax...........	78	102	121	142	96	128	102	96	81	74	63	125	76
New Glasgow.....	......	......	......	15	5	......	2	3	6	5	......	......	......
Sydney...........	4	7	14	28	13	50	38	9	12	2	4	......	6
New Brunswick...	18	61	49	33	60	22	29	80	67	11	33	30	16
Fredericton.......	5	38	18	2	9	6	13	11	37	4	25	......	......
Moncton..........	2	10	7	8	38	2	6	12	3	1	......	5	12
Saint John........	12	13	24	23	13	13	11	57	27	6	8	25	5
Quebec.............	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640
Montreal and Maisonneuve........	387	305	565	610	1,182	696	774	608	504	844	305	421	492
Quebec...........	45	36	52	422	33	66	21	88	44	1	14	41	71
Shawinigan.......	......	8	25	6	5	6	16	41	3	13	......	3	4
Sherbrooke.......	16	23	15	27	40	17	32	44	45	6	7	19	31
Three Rivers.....	5	32	704	5	428	9	18	184	123	17	10	30	9
Westmount.......	15	41	36	23	41	45	27	50	30	18	30	35	34
Ontario............	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909
Belleville.........	17	5	12	11	6	8	4	16	1	......	......	2	37
Brantford.........	5	6	17	20	24	16	6	16	22	11	30	11	11
Chatham..........	3	38	6	17	14	12	25	4	1	33	6	4	11
Fort William.....	10	24	21	52	30	15	40	8	7	2	1	32	2
Galt..............	3	17	9	17	7	35	30	6	10	2	1	2	41
Guelph...........	4	4	8	10	17	12	21	14	2	......	4	15	7
Hamilton.........	119	107	95	166	91	120	81	161	180	269	69	37	107
Kingston..........	13	13	27	36	43	29	17	35	8	19	3	......	17
Kitchener........	8	27	42	59	44	44	88	75	32	16	45	11	33
London...........	28	59	83	95	78	88	103	50	38	19	120	75	62
Niagara Falls.....	3	9	30	24	6	17	19	23	5	3	6	9	4
Oshawa..........	1	16	16	13	10	28	9	5	3	1	......	......	1
Ottawa...........	197	71	351	300	196	218	159	124	76	47	15	33	768
Owen Sound......	1	6	4	24	22	4	12	8	6	83	1	2	......
Peterborough.....	16	27	11	46	52	24	31	20	32	4	2	14	11
Port Arthur......	12	13	25	50	27	32	17	17	7	8	1	1	10
Stratford.........	3	1	3	16	3	1	8	9	4	2	2	23	8
St. Catharines....	4	16	40	30	262	186	17	46	185	37	16	39	17
St. Thomas.......	1	4	2	44	5	......	8	3	1	12	......	3	3
Sarnia............	10	6	8	10	14	33	16	8	4	6	5	7	7
Sault Ste. Marie..	4	28	40	33	18	27	29	11	12	9	1	9	6
Toronto..........	493	531	711	972	777	555	836	1,045	821	989	208	616	527
York and East Townships....	151	240	440	254	295	204	172	248	137	128	271	47	163
Welland..........	14	8	15	11	15	20	12	5	4	1	3	7	8
Windsor..........	25	40	108	43	102	63	71	73	61	27	68	50	2,042
Riverside.......	......	5	5	3	1	2	2	9	......	2	......	......	3
Woodstock........	5	9	11	11	88	16	34	4	8	10	2	......	3
Manitoba...........	45	68	341	157	173	155	155	296	68	48	26	40	37
Brandon..........	......	1	4	9	2	5	30	......	1	......	1	2	4
St. Boniface......	......	1	11	16	3	20	15	2	9	20	......	4	3
Winnipeg..........	45	66	326	132	168	130	110	294	59	28	25	34	30
Saskatchewan.....	4	56	58	110	35	144	72	56	26	69	32	26	24
Moose Jaw........	1	1	6	4	13	2	4	5	5	9	......	20	4
Regina...........	1	41	33	45	15	121	37	34	13	19	31	3	11
Saskatoon........	2	14	19	62	7	21	30	17	8	41	1	3	9
Alberta............	97	653	139	185	168	130	125	283	94	71	47	50	71
Calgary..........	49	212	54	86	59	30	45	218	66	10	36	43	33
Edmonton........	27	408	64	74	94	55	64	52	13	40	8	7	34
Lethbridge.......	7	32	17	24	12	44	15	13	15	22	3	1	4
Medicine Hat.....	14	1	4	......	2	1	1	1	......	......	......	......	......
British Columbia..	506	505	555	497	485	386	346	361	327	365	232	239	1,870
Kamloops........	9	19	15	6	3	10	1	7	7	......	......	1	5
Nanaimo.........	22	6	9	25	15	8	17	6	4	48	......	2	3
New Westminster.	33	25	27	48	91	44	16	16	17	18	5	13	61
Prince Rupert.....	1	......	4	2	......	......	1	4	......	49	2	2	1
Vancouver........	356	396	452	379	339	262	272	251	254	213	160	203	1,755
N. Vancouver...	34	2	1	4	4	3	1	3	1	5	1	3	2
Victoria..........	53	57	46	34	34	60	37	73	43	32	65	16	44
Total 58 cities...	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Contracts Awarded—													
Apartments	530	340	264	318	324	528	366	490	409	171	521	650	557
Residents	1,574	3,364	4,277	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159
TOTAL RESIDENTIAL	2,105	3,703	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715
Churches	84	119	310	242	798	198	95	216	90	65	73	63	214
Public garages	87	279	306	431	293	349	122	440	231	127	356	80	236
Hospitals	120	126	131	659	175	93	212	101	255	49	43	3	578
Hotels and clubs	136	188	261	224	334	94	194	150	114	139	171	56	180
Office buildings	238	620	437	180	130	125	744	126	275	105	132	1,013	1,401
Public buildings	127	278	352	794	391	578	679	1,272	745	675	157	433	151
Schools	125	153	332	882	577	898	477	338	146	107	100	29	232
Stores	742	650	566	791	838	780	508	627	314	177	378	405	1,120
Theatres	130	177	176	151	156	447	330	321	266	201	87	139	111
Warehouses	136	250	380	781	269	490	187	710	301	222	149	424	469
TOTAL BUSINESS	1,925	2,840	3,251	5,134	3,964	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691
TOTAL INDUSTRIAL	1,243	628	2,307	2,114	568	1,098	1,059	1,240	975	447	502	2,018	2,093
Bridges	85	15	180	263	1,558	518	3,749	174	864	173	333	22	2,516
Dams and wharves	68	49	30	35	104	307	349	648	1,209	63	438	65	34
Sewers and water mains	161	171	58	86	169	412	206	289	115	123	32	26	387
Roads and streets	88	87	2,943	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368	165	64
General engineering	4,615	2,322	1,653	1,585	2,125	1,055	1,328	1,747	2,627	221	473	756	2,558
TOTAL ENGINEERING	5,017	2,644	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559
GRAND TOTAL	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058
Prince Edward Island—													
Residential	4	......	9	9	......	53	8	34	25	......	......	9	4
Business	15	......	......	4	......	21	......	4	......	......	1	20	5
Industrial	......	2	......	......	......	......	......	......	......	......	......	......	......
Engineering	......	......	......	30	15	2	80	......	......	......	......	......	......
TOTAL	19	2	9	43	15	75	88	38	25	......	1	29	9
Nova Scotia—													
Residential	90	125	211	286	267	378	286	213	187	164	164	221	286
Business	54	75	195	152	264	217	214	314	86	55	114	146	26
Industrial	3	4	3	26	5	......	31	14	......	7	......	2	1
Engineering	13	45	2,234	169	390	344	98	167	144	196	133	......	182
TOTAL	160	248	2,643	633	925	939	630	709	418	422	410	369	494
New Brunswick—													
Residential	18	36	109	84	73	43	54	66	50	15	9	56	79
Business	30	101	116	56	72	46	7	38	78	6	36	65	22
Industrial	......	......	......	10	20	150	54	90	3	......	6	652	15
Engineering	23	8	338	5,072	108	318	2,033	115	2	......	60	......	......
TOTAL	71	145	563	5,222	272	556	2,148	309	132	21	110	772	116
Quebec—													
Residential	786	773	982	1,302	1,285	1,541	853	1,283	1,269	556	990	942	1,141
Business	627	566	851	1,492	1,102	1,187	613	1,045	977	570	275	335	1,993
Industrial	24	67	207	281	131	470	57	245	356	44	183	1,055	311
Engineering	2,298	2,034	248	429	336	553	1,355	2.746	4,911	962	807	340	475
TOTAL	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921
Ontario—													
Residential	1.038	2,330	2,740	2,960	2,199	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722
Business	816	1,529	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,249
Industrial	162	470	529	1,620	359	362	779	779	514	369	251	302	1,680
Engineering	2,369	163	1,419	1,835	7,017	1,983	1,257	1,158	623	108	277	457	3,224
TOTAL	4,384	4,492	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876
Manitoba—													
Residential	46	68	170	209	123	143	175	81	52	49	12	19	174
Business	92	84	216	303	267	336	160	145	76	59	42	36	71
Industrial	7	1	7	53	......	35	28	39	10	5	15	3	21
Engineering	115	173	66	318	1,010	846	192	12	18	29	54	94	41
TOTAL	259	326	458	882	1,400	1,360	555	277	157	141	123	152	306
Saskatchewan—													
Residential	5	16	53	47	26	54	27	37	28	4	11	14	11
Business	26	119	153	175	98	113	142	73	15	91	32	56	24
Industrial	5	......	1	18	20	......	19	6	4	7	1	......	......
Engineering	88	77	39	109	28	220	87	53	......	22	......	15	41
TOTAL	124	212	245	349	172	387	274	169	46	123	44	86	76
Alberta—													
Residential	20	83	77	138	91	120	94	53	43	41	33	26	26
Business	43	118	122	218	61	157	120	259	43	46	81	23	69
Industrial	1,000	33	1,508	69	16	71	4	41	59	16	......	......	1
Engineering	20	14	484	116	38	40	79	5	43	510	......	21	2
TOTAL	1,082	248	2,190	540	206	387	297	358	187	612	114	70	99
British Columbia—													
Residential	99	272	192	285	232	257	213	275	133	157	248	72	273
Business	224	248	130	198	173	139	304	108	131	112	112	294	232
Industrial	43	52	53	38	18	9	88	28	31	......	46	5	64
Engineering	91	130	37	160	99	1,047	2,438	85	176	63	312	108	1.593
TOTAL	456	703	412	680	521	1.452	3,043	495	470	331	719	478	2,162

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
RECEIPTS COUNTRY ELEVATORS													
Wheat	7,169	4.620	5.506	8.746	4,003	40,789	57,728	22,551	9.046	8,000	3,154	3.181	5.874
Oats	4,377	1.354	1,236	2,147	2,549	3,422	6,733	4.472	2,308	2,287	1,391	1.903	2,893
Barley	1,581	650	561	900	1,605	5,333	7,465	4,166	1,162	852	570	533	596
Flax	38	31	35	58	36	67	701	288	66	28	12	12	44
Rye	156	102	90	190	284	483	383	156	88	102	45	38	59
VISIBLE SUPPLY[1]													
Wheat	204.435	185.219	161,850	134,932	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88.097	82.366
Oats	12,504	10.684	8.645	7,403	8,155	10.167	15,719	17,530	15,703	15,155	13,351	12,075	10,992
Barley	8,951	8.617	7,100	5.755	5,624	10,306	15,387	17,327	15.221	14,855	14,224	12,736	11.252
Flax	435	362	349	325	289	291	946	1,048	973	837	730	673	668
Rye	4,791	4.808	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805
EXPORTS													
Wheat	13.146	6.572	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749
Oats	514	194	802	1,248	1,485	377	372	813	840	1,106	705	134	66
Barley	86	20	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47	60	29
Flax	1	19	....	....	....	45	....	82	42	3	1	5	.....
Rye	....	....	989	623	664	540	532	357	552	180	....	8	1
Buckwheat	15	38	9	16	8	....	....	35	88	39	24	6	3
CASH PRICE													
Wheat, No. 1 Nor. *	82/1	80/4	76.6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5
Oats, No. 2 C.W. *	35/7	33/5	33	33/4	41/3	49/4	44,7	44/3	45/3	50	54/4	55	56/3
Barley, No. 3 C.W. *	37/6	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3
Flax, No 1N.W.C. *	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7
Rye, No. 1C.W. *	43/3	41/3	41/1	44	57/5	67/1	68	69/6	75/3	96/5	103/1	105	107

[1] First of following month. *Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	61,785	77,875	64.423	64,835	60,855	66,675	100,156	114,350	87,884	61.707	67,618	51,699	59,865
Calves	31,347	40.429	45,318	48,808	46,320	41,026	48,596	47,392	36,845	25,897	24.375	24.288	39,497
Hogs	77,526	74.822	73,491	79,042	66,345	71,674	85,109	112,461	125.503	124,870	96,290	89,677	86,913
Sheep	13,844	12,525	11.027	27,230	36,085	47,185	57,789	85,716	53,919	26.202	17,463	12,740	16,019
INSPECTED SLAUGHTERINGS													
Cattle	61,927	66.816	65.132	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202
Calves	48,588	67.583	71,784	68,946	57,096	52,613	55,404	51,070	39.553	33,820	28,576	32,089	55,138
Sheep	5,451	31,031	21.558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588
Lambs	37,112	1,281	4.536	35,122	56,075	71,663	93,464	145,864	91.162	45.049	41,276	33,091	42,225
Swine	262,531	266,855	279,710	269,474	232,254	232,050	284,186	391,890	410.449	412.311	351,365	334,408	357,883

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
BUTTER—													
Creamery	8,512	4,497	10,338	27,579	41,521	50,911	55,749	53,351	43.523	35,948	28,668	18.840	8,891[1]
Dairy	53	35	59	203	321	313	367	310	229	159	161	109	76
Totals	8,564	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,967
CHEESE	16,640	13,774	14,618	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20,665	18,264[2]
EGGS—													
Cold Storage	63	2,219	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618	460
Fresh	320	584	482	542	377	590	432	183	211	455	982	733	684
Frozen	1,234	1,326	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3,511	3,113	2,781	2,449
PORK—													
Totals	36,634	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51.409	55,007	54,955
LARD	2,913	3,445	3,778	3,290	3.222	2,300	2,189	2,336	2,206	2,454	2,209	2,418	2,337
BEEF—													
Totals	16,571	15,382	13,853	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450	17,918	15,743
VEAL—													
Totals	1,478	1,930	2,558	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,090
MUTTON AND LAMB—													
Totals	2,822	1,645	761	671	671	765	1,764	5,649	7,421	7,234	6.165	5,411	4,517
POULTRY	8,708	6,705	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374	13,928	10,767
FISH—													
Fresh, frozen	11,024	9,301	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14.046	14,251
Smoked, etc	3,325	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872
Fresh frozen during preceding month	3,045	1,796	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512

[1] This figure includes approximately 141,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.

[2] This figure includes approximately 2,553,000 pounds of cheese reported by processing firms added to the list since Jan. 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (17)	41·4	61·4	81·5	97·6	107·0	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4
Candy (7)	61·6	47·5	83·8	59·1	45·8	49·9	58·3	55·1	46·9	46·9	114·7	43·2	54·9
Clothing, men's (18)	41·8	55·8	81·3	80·3	72·8	54·0	48·2	67·5	104·4	93·1	109·9	52·7	45·0
Clothing, women's (13)	41·6	47·9	73·5	68·8	70·2	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1
Departmental (36)	57·8	62·5	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·3	58·8
Drugs (24)	73·7	73·8	74·3	74·1	72·5	75·1	73·0	73·6	81·5	74·1	94·0	78·2	75·9
Dyers and cleaners (8)	48·8	68·4	112·0	105·6	90·9	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·5
Furniture (26)	59·0	62·1	86·1	94·1	76·3	62·5	79·8	91·6	104·2	84·6	100·1	61·2	70·2
Groceries and meats (34)	74·2	74·8	73·8	79·3	74·1	74·2	74·8	74·9	83·4	73·4	88·4	80·1	74·5
Hardware (16)	51·9	69·0	86·5	115·3	110·0	97·9	101·5	116·5	120·7	99·7	109·5	71·6	66·4
Music and radio (9)	40·4	36·6	36·9	50·1	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1
Restaurants (14)	49·0	52·7	51·7	53·3	52·4	55·8	57·3	55·3	54·6	53·0	60·0	52·9	50·6
Variety (12)	60·8	65·1	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8
General index (234)	60·8	65·1	73·3	77·8	74·7	66·2	67·9	76·3	88·7	78·5	109·0	64·1	62·7

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Passenger automobile production No.	14,488	20,247	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415	19,313
Truck production No.	3,486	4,704	3,617	2,274	2,283	1,609	2,174	769	726	3,869	4,574	5,292	5,388
Total cars and trucks No.	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,701
New Motor Vehicle Sales—													
New passenger No.	9,490	17,380	15,930	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	......
Retail value $000	9.804	17,756	16.216	10,296	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,334	......
New trucks and buses No.	2,206	3,465	3,297	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	......
Retail value $000	2,339	3,405	3,278	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	......
Total cars, trucks and buses No.	11,696	20,845	19,227	12,523	8,286	5,937	4,593	4,773	6,108	10.682	10,199	10,866	......
Retail value $000	12,142	21,161	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	9,656	17,156	21,172	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	......
Percentage change[1]	+34·4	+34·6	+43·7	+48·7	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	......
Financing in $000	3.962	7,165	8.641	7,448	5,772	4,346	3,862	3,293	2,769	3,468	3,269	3,569	......
Percentage change[1]	+32·9	+33·3	+40·6	+50·3	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Imports—													
Total	52,681	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,974
Vegetable products	9,564	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857
Animal products	2,826	1,914	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657
Textiles	9,702	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486
Wood and paper	2,323	1,897	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208
Iron and its products	11,695	11,180	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,345	12,298	18,686
Non-ferrous metals	2,983	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039
Non-metallic minerals	8,135	6,180	10,287	11,711	10,506	10,566	11,119	13,012	12,242	8,496	7,485	6,737	8,609
Chemicals and allied products	2,599	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183	3,174
Miscellaneous commodities	3,199	2,269	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259
Exports—													
Total	74,582	57,964	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359
EXPORTS OF CANADIAN PRODUCE	73,445	57,424	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327
Vegetable products	19,843	10,061	30,246	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857
Animal products	10,462	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455
Textiles	942	497	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158
Wood and paper	17,594	13,104	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718
Iron and its products	5,967	2,885	4,745	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282
Non-ferrous metals	13,955	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219
Non-metallic minerals	1,592	1,391	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515
Chemicals and allied products	1,808	1,334	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660
Miscellaneous commodities	1,283	882	1,537	1,507	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018	1,463
ACTIVE BALANCE OF TRADE	21,901	15,747	25,395	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534	27,010	18,385

V. External Trade

15. EXPORTS BY PRINCIPAL COUNTRIES—CANADIAN PRODUCE

In Dollars	1936							1937	
	Feb.	Mar.	April	May	June	July	Dec.	Jan.	Feb.
British Empire									
United Kingdom	24,664,456	26,756,837	15,306,000	34,253,232	33,270,582	37,432,509	37,319,800	30,266,914	23,583,575
Australia	1,701,986	2,271,850	1,623,611	1,943,440	2,329,437	1,880,434	2,575,405	2,739,352	1,992,428
Barbados	85,520	89,335	84,139	125,754	102,182	95,069	108,525	94,613	104,067
Bermuda	90,482	123,356	49,166	145,738	91,282	97,516	127,799	99,411	94,390
British East Africa	77,226	74,657	55,682	38,990	78,822	44,836	29,934	50,600	86,991
British Guiana	55,752	107,566	52,528	133,785	89,868	77,725	116,573	106,086	120,568
British Honduras	14,086	34,106	8,624	25,279	15,971	18,529	11,898	18,762	20,993
British India	144,924	229,303	159,007	255,856	278,810	116,475	145,258	351,573	242,354
British South Africa	797,189	1,841,324	957,531	1,215,859	1,165,751	1,439,111	941,927	1,567,708	968,617
British West Africa	41,706	67,706	46,534	51,614	41,340	58,663	57,052	113,840	95,903
British West Indies, Other	105,117	153,699	74,422	145,161	112,689	117,459	105,414	160,166	168,853
Ceylon	18,587	8,616	3,627	10,480	12,779	7,456	5,301	8,235	6,500
Fiji	21,667	65,283	16,766	20,796	14.927	70,461	29,468	31,337	54,850
Hong Kong	41,391	126,456	95,261	99,904	60,538	74,857	150,751	164,556	136,401
Irish Free State	215,558	329,242	163,662	336,032	315,585	212,568	351,644	175,449	592,824
Jamaica	243,989	311,527	153,523	258,295	273,195	317,851	216,602	289,404	238,837
Malta	34,380	22,530	17,834	30,083	24,180	24,669	46,652	50,263	21,463
Newfoundland	226,670	473.362	425,513	607.265	882,744	702,730	624,024	496,779	270.591
New Zealand	774,490	2,009,912	282,613	561,337	988,700	1,071,864	1,379,323	897,533	485,360
Palestine	11,696	4,516	146,616	21,468	2,975	5,913	19,543	43,040	4,922
Southern Rhodesia	98,160	107,347	34,526	134,141	33,420	120,411	28,356	106,143	86,233
Straits Settlements	148,558	100,101	140,914	141,203	152,550	134,087	80,414	134,913	345,663
Trinidad and Tobago	182,328	327,758	114,102	292,401	235,381	205,671	255,601	293,105	312,626
Other British Empire	19,038	20,648	5,969	19,574	7,605	12,655	5.928	10,088	9,301
Totals, British Empire	29,814,956	35,657,037	20,018,170	40,867,687	40,581,313	44,339,519	44,733,282	38,269.870	30,044,210
Foreign Countries									
Argentina	203,215	135.920	87,223	323,774	523,956	347,427	145,694	207,676	145,252
Austria	3,274	4,218	2,631	1,838	1,511	3,835	1,173	17,044	1,274
Belgium	1,309,903	1,705,576	940,048	3,228,233	1,937,956	1,712,435	2,678,268	1,698,131	1,195,767
Brazil	231,752	370,657	215,372	528,798	422,050	366,437	256,863	230,306	298,981
Chile	50,157	33,876	32,975	86,216	95,890	90,541	45,863	34,749	75,134
China	253,608	703,279	344,309	476,844	598,361	277,893	406,707	365,881	494,717
Colombia	49,457	122,070	72,808	53,471	102,575	105,435	134,697	74,086	124,100
Cuba	101,544	78,418	42,696	77,466	82,314	68,434	136,366	198,127	96,556
Czechoslovakia	4,523	4,845	17,760	17,883	17.720	8,392	16.155	11.208	14,502
Denmark	97,726	77,740	101,308	118,153	227,871	130,953	188,398	122,092	33,375
Dutch East Indies	57,552	61,107	16,312	56,650	42,363	24,778	38,212	58,046	67,789
Dutch West Indies	11,166	22,489	8,430	22.508	10,298	19,019	6,427	14,872	12,709
Ecuador	27,073	24,198	4.949	9,938	7,741	11,760	3.216	1,589	4,496
Egypt	37,287	53,724	28,448	57,655	17.459	31,435	26,999	27.607	21,801
Finland	17,678	24,864	32,676	135,829	116,562	12,198	19,976	8,661	14.282
France	784,724	594,416	554.871	1,500,183	727,229	1,137,863	1.359,475	1,462,569	805,862
French Africa	3,531	9,036	6,677	2,251	6,403	7,907	3.591	8,732	9,458
Germany	541,752	631.581	366,182	586,753	316,162	300,878	1,150,586	853,358	1,026,109
Greece	293,431	1,291	312	762,614	557,811	521,558	1,492	500	2,000
Hayti (Republic of)	8,568	19,023	10,369	12,879	26,093	12.229	13,019	14,088	15,802
Honduras	7,441	18,635	9,055	7,927	7,012	11,197	10,870	24,363	17,896
Iraq (Mesopotamia)	1,970	7,401	1,091	634	445	1,361	679	2,524	367
Italy	146,801	108,849	167,918	282,543	198,526	109,380	747,838	563,117	162.477
Japan	1,192,352	1,887,061	1,171,626	1,986,078	2,362,205	1,632.672	2,004,137	2,197,422	1,662,771
Korea	67	105	86	216	....	....	1,462	....	....
Mexico	97,116	210,537	165,936	179,919	230,312	270,795	332,251	200,932	234,122
Netherlands	1,235,780	795,371	416,099	2,101,096	1,610,859	1.023,766	1,034,464	214,732	367,989
Norway	358,107	421,471	107,358	849,165	693,427	571,278	820,990	353,748	262,153
Panama	33,940	28.274	28,242	20,488	39,585	31.432	35,521	35,190	56,652
Peru	22,526	80,533	99,333	54,330	74.628	103,098	41,114	62,984	91,909
Poland and Danzig	8,980	112,928	3,019	7,863	11.408	43,699	58,325	24,070	20,640
Portugal	5,673	8.590	3,540	9,539	13,157	20,998	17,160	13,835	24,677
Portuguese Africa	105,470	172,910	99.026	129,640	143,922	139.160	176,284	212,540	152,678
Roumania	536	247	11	1,047	11,570	9,792	7,560	11,510	364
Russia (U.S.S.R.)	....	....	242	....	....	896	25	2,346	169.277
San Domingo (Dominican Republic)	6,303	23,369	12,146	10,893	14,537	6,009	15.215	29,719	12,466
Spain	159.896	63,725	62,691	65,547	23,845	25,254	....	....	....
St. Pierre and Miquelon	14,165	15,754	18,758	37,456	39,982	28,307	30,325	11,890	17,406
Sweden	237,042	401,871	150,416	168,274	284,138	399,058	191,660	93,872	342,632
Switzerland	22,576	36,985	44.080	65,330	22,176	7,512	43,299	29,859	59,777
United States	21,555,227	26,845,683	31.553,985	28,546,779	26,462,157	29,517,464	39,671,895	33,707,435	36,046,030
Uruguay	33,203	36,389	33,733	35,329	36,412	43,476	12,836	53,851	16.830
Venezuela	71,956	62.744	69,157	73,871	87,489	57,938	139,108	93,738	102,268
Other Foreign Countries	254,137	355,057	301,756	278.164	393,770	313,390	1.314,843	623.187	466,039
Totals, Foreign Countries	29,659,185	36,372,817	37,405,660	42,952,064	38,599.887	39,559,339	53,341,038	43,972,186	44,747,386
Total Trade	59,474,141	72,029,854	57,423,830	83,819,751	79,181,200	83,898,858	98,074,320	82,242,056	74,791,596

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,965	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956
Fruits	584	61	178	183	155	213	390	1,792	1,626	1,230	1,183	457	311
Grains (Total)	10,505	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,395	7,082	6,443
Barley	43	10	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46	53	30
Wheat	10,239	5,089	21,674	19,683	21,885	20,854	20,582	28,950	36,621	22,893	11,974	6,927	6,329
Rubber (chiefly tires and footwear)	1,725	1,048	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864
Sugar	337	56	109	190	116	153	250	154	395	87	76	44	52
Vegetables	302	140	418	755	601	312	497	868	720	811	351	188	239
Wheat flour	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	1,112	1,949	1,878	1,840	1,191	878	867	748	460	384	1,372	994	1,318
Cheese	272	71	437	682	1,552	1,401	1,481	2,224	2,094	889	96	108	201
Fish	2,260	903	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046	2,470	2,420	2,051
Furs (chiefly raw)	1,892	754	1,123	929	921	1,032	658	337	530	3,276	5,576	2,191	2,012
Hides, raw	300	165	203	212	248	271	388	408	272	595	448	398	381
Leather, unmanufactured	528	362	691	612	495	372	593	612	603	394	439	510	652
Meats	2,621	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	.....	9	237	579	234	32	7	.....	3	7	2	6	.....
Cotton	261	92	200	231	154	176	136	167	155	152	199	139	313
Rags	68	54	69	61	63	87	69	83	120	105	101	85	116
Raw wool	52	32	107	111	202	236	192	174	336	376	328	135	80
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593	9,876	8,638	11,611
Planks and boards	2,822	2.165	2,780	3,389	3,247	3.608	3,504	4,019	3,868	4,001	3,338	2,815	3,550
Pulp-wood	253	154	269	895	1,512	1,107	1,088	1,029	911	440	335	407	531
Shingles, n.o.p	421	34	35	33	40	42	50	42	27	12	8	8	14
Timber, square	168	171	96	152	237	157	190	181	67	169	176	88	112
Wood-pulp	3,025	1,959	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633
IRON AND ITS PRODUCTS—													
Automobiles	2,945	1,253	1.776	1,482	1,612	1,133	1,336	1,215	1,761	1.626	1,883	1,688	2,658
Automobile parts	446	262	180	297	270	224	181	167	227	165	276	257	398
Farm implements	586	519	631	676	622	430	337	504	513	365	514	437	728
Hardware and cutlery	173	113	166	148	262	167	181	179	209	167	260	161	188
Machinery	596	299	524	608	532	658	630	717	606	723	650	618	1,041
Pigs and ingots	205	100	365	85	827	231	306	378	466	467	118	256	477
Tubes and pipes	104	29	48	49	47	62	52	90	81	98	112	65	151
NON-FERROUS METAL PRODUCTS—													
Aluminium	223	151	1,887	1,301	3,338	231	1,835	270	1,756	250	373	598	1,319
Copper (chiefly ore and blister)	2,982	2,569	3.632	2,230	3,134	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352
Gold, raw	424	261	394	595	476	687	542	615	492	645	488	593	708
Lead	887	717	763	1,044	671	948	952	1,034	780	961	1,744	1,684	2,481
Nickel	5,278	3,001	3,192	3,518	3,424	3,089	3.821	3,629	3,913	4,070	3.656	4,290	6,281
Silver	858	300	632	704	664	886	512	702	417	402	483	889	650
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	679	445	748	945	922	774	832	1,107	1,153	1,306	664	788	1,110
Coal	194	70	104	144	136	143	152	156	197	211	194	108	165
Petroleum and products	25	153	64	211	64	333	117	241	111	44	155	22	71
Stone and products	392	441	390	676	587	811	598	670	761	651	564	434	628
CHEMICALS AND ALLIED PRODUCTS—													
Acids	189	213	197	186	211	278	264	311	202	228	328	298	363
Fertilizers	787	549	684	478	138	271	403	553	466	292	389	664	1,202
Soda and compounds	342	311	363	405	263	272	340	363	295	424	420	291	476
MISCELLANEOUS COMMODITIES—													
Electrical energy	235	276	292	304	331	333	327	311	311	304	317	315	342
Films	546	269	510	491	301	258	230	193	125	268	175	282	331
Settlers' effects	175	155	249	301	298	348	415	348	280	223	170	135	215

17. VOLUME OF TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw .... 000 lbs.	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463
Rubber, crude .... 000 lbs.	4,052	2,416	4,975	4,574	5,095	8.467	5,361	6,966	9,649	2,673	3,656	2,846	5,852
Wool, raw .... 000 lbs.	3,831	1,670	3,084	3,150	2.412	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525
Petroleum, crude.... 000,000 gal.	65·38	54·14	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57	54·64	52·42	50·48
Bauxite .... 000 lbs.	18,887	11,005	18,762	29,934	37,541	62,717	55.806	22,870	31,408	26,056	73,752	28,088	27,347
EXPORTS—													
Fish .... 000 lbs.	28,901	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512	......	45,738	36,687	33,296
Fish $000	2,301	922	1,149	1,871	2,074	3,151	2,447	2,248	2,811	......	2,547	2,498	2,150
Cheese exports .... 000 lbs.	2,065	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	6,170	630	704	1,307
Canned salmon .... cwt.	50,567	20,112	20,051	19,112	20,403	57.450	52,544	52,120	70,634	46.294	55,098	86,193	54,638
Planks and boards ...... mil. ft.	142·06	107·95	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10	156·91	120·86	148·84
Wood pulp .... 000 cwt.	1,509	884	1,330	1,182	1.404	1,406	1,424	1.348	1,304	1,191	1.539	1,140	1,640
Shingles .... squares	158,862	153,606	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559	212,565	107,483	257,193
Auto complete or chassis... No.	7,603	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52·90	4,424	7,078
Copper .... 000 lbs.	35,307	29,262	41,919	24,594	32,498	39.309	32,650	42,909	37,488	33,626	27,179	25,715	40,585
Nickel .... 000 lbs.	18.531	10,967	13,069	14,228	13.744	11.853	15,949	13,105	14,949	16,044	14,994	15,932	24,203
Zinc .... 000 lbs.	32,184	14,823	33.829	28,646	23,404	49,818	29.910	32,507	19,442	18,337	19,280	14,943	24,688

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936									1937
	Jan.	Mar.	April	May	June	July	Sept.	Oct.	Dec.	Jan.
AGRICULTURAL PRODUCTS—										
Wheat	400,458	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	357,398	254,548
Corn	13,083	13,954	10,972	19,484	11,605	1,391	1,595	2,017	5,759	11,058
Oats	39,932	90,191	69,428	53,475	48,535	66,764	98,628	81,182	61,220	53,272
Barley	20,964	45,418	39,649	41,366	35,068	50,349	197,285	165,717	30,695	17·230
Rye	1,235	2,703	2,391	5,148	6,687	8,225	14.744	6,505	4,997	1,610
Flaxseed	3,094	1,237	1,873	5,880	1,439	3,553	7,568	11,906	4,931	2,757
Other grain	1,108	1,736	1,437	1,051	1,020	461	658	2,636	1,293	1,415
Flour	74,492	99,724	73,693	85,570	92,734	95,890	100,735	115,931	89,453	85,630
Other mill products	70,116	103,808	80,328	98,427	87,009	100,658	116,272	120,211	101,892	85,628
Hay and straw	16,294	33,650	21,285	9,278	5,337	5,421	24,968	35,381	55,901	49,333
Cotton	722	1,069	923	1,332	819	1,115	758	996	659	986
Apples (fresh)	21,889	11,067	3,620	1,721	183	339	23,176	61,726	19,762	21,305
Other fruit (fresh)	521	411	455	510	562	1,691	15,986	4,870	1,358	704
Potatoes	20,519	37,319	38,127	25,926	18,427	6,268	18,323	53,825	26,223	30,748
Other fresh vegetables	11,463	9,490	4,320	1,987	3,806	7,037	16,261	17,980	8,126	7,755
Other agricultural products	16,676	25,519	20,017	17,986	17,286	17,526	14,163	105,077	57,748	28,916
ANIMAL PRODUCTS—										
Horses	3,381	9,062	8,264	4,581	3,921	6,359	5,397	6,636	5,027	3,545
Cattle and calves	38,373	37,171	53,555	39,923	36,180	41,744	62,739	82,859	36,885	41,079
Sheep	1,509	1,454	960	670	832	1,532	4,065	9,226	1,708	1,438
Hogs	19,876	17,868	18,049	16,552	15,543	13,527	13,798	20,346	23,787	21,498
Dressed meats (fresh)	11,188	9,241	9,372	8,370	9,960	10,157	10,039	11,121	14,247	12,168
(cured, salted, canned)	7,390	7,438	6,028	8,125	8,181	8,473	6,690	7,788	10,781	10,059
Other packing house products (edible)	5,496	5,656	6,068	617	6,759	6,228	6,525	8,913	8,101	7,481
Poultry	490	219	440	248	301	208	140	278	6,060	524
Eggs	469	188	1,043	2,093	1,574	1,172	715	828	375	362
Butter and cheese	2,171	2,909	2,030	2,363	5,706	8,041	5,241	5,127	3,382	2,257
Wool	936	482	323	604	1,081	2,111	589	664	1,122	1,417
Hides and leather	5,311	4,352	4,667	3,668	4,482	3,345	4,120	4,788	6,066	6,178
Other animal products	4,959	4,596	4,674	4,334	5,475	4,506	5,338	5,834	5,023	4,609
MINE PRODUCTS—										
Anthracite coal	2,317	1,694	1,219	1,035	1,008	1.316	2,735	3,470	1,317	984
Bituminous coal	513,891	442,440	461,085	612,389	650.008	675,058	712,412	812,990	611,436	584,890
Lignite coal	406,006	184,519	114,877	48,789	43,055	42,967	228,531	471,909	329,031	409,176
Coke	109,771	63,219	52,712	41,075	43,163	46,257	71,388	90,252	89,745	78,225
Iron ores	495	115	56	799	460	3,834	517	193	192	61
Other ores and concentrates	184,500	195,466	188,372	196,316	214,032	212,846	232,268	222,279	231,005	235,309
Base bullion and matte	63,549	68,044	62,653	72,678	67,955	63.756	67,290	79,253	69,154	67,358
Gravel, sand, stone (crushed)	26,705	47,295	71,483	132,026	195,046	303,158	389,022	374,265	101,053	81,575
Slate or block stone	2,752	3,282	3,659	6,428	5,236	3,673	4,549	2,716	1,852	576
Crude petroleum	1,443	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,364	1,327
Asphalt	1,447	1,822	3,729	12,609	27,198	25,672	25,792	17,444	2,605	2,880
Salt	9,371	13,661	13,265	19,352	15,231	15,007	16,236	18,443	14.855	10,292
Other mine products	172,207	186,964	217,786	185,206	206,756	209,850	198,935	236,042	148,518	151,844
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	184,405	230,800	164,579	112,092	157,503	153,364	181,381	252,759	213,367	158,775
Ties	1,764	1,810	4,284	7,110	6,085	6,609	3,923	2,888	2,154	1,491
Pulpwood	179,830	222,084	155,926	104,646	139,166	148,240	145,599	137,443	188,504	229,881
Lumber, timber, box, crate, and cooperage material	146,793	195,786	212,557	240,083	261,047	277,858	257,588	278,826	262,447	228,195
Other forest products	15,571	14,720	12,886	14,981	25,076	21,714	18,103	16,832	39,940	17,234
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	81,080	89,847	129,932	176,362	162,639	184,130	182,244	172,426	108,810	94,030
Sugar	12,378	18,477	22,736	20,544	19,451	30,347	23,486	25,577	19,612	21,777
Iron, pig and bloom	8,632	9,692	11,342	17,693	12,030	9,790	16,633	20,135	22,700	17,031
Rails and fastenings	1,690	8,734	18,147	3,919	18,495	4,214	1,565	5,291	2,363	1,693
Iron and steel (bar, etc	33,069	43,001	33,575	39,444	40,562	37,790	37,529	38,449	41,210	46,783
Castings, machinery and boilers	4,332	4,735	5,111	5,605	6,074	6,234	7,346	6,507	6,006	7,240
Cement	10,204	15,578	32,897	49,456	65,587	64,476	83,919	70,133	12,254	10,079
Brick and artificial stone	3,647	8,008	8,541	13,879	18,301	15,962	61,539	13,640	6,023	5,259
Lime and plaster	15,030	16,020	19,345	21,035	20,141	20,705	20,413	19,180	15,214	15,676
Sewer pipe and drain tile	171	759	1,678	2,112	3,246	4,968	1,716	2,649	773	643
Agricultural implements and vehicles other than autos.	5,380	10,585	11,611	7,871	9,392	10,681	4,415	3,433	5,304	5,895
Automobiles and auto trucks	23,074	32,101	41,225	34,584	23,667	16,022	9,825	9,236	28,585	33,566
Household goods	1,419	5,104	5,507	2,927	1,845	1,295	4,020	6,841	2,446	1,381
Furniture	2,079	2,287	2,107	1,657	1,721	2,363	2,407	2,641	1,999	2,785
Liquor beverages	10,118	15,086	16,841	17,550	17,698	21,026	16,760	18,755	27,862	14,086
Fertilizers, all kinds	25,273	64,036	111,134	113,604	28,501	20,618	53,776	38,598	31,969	28,908
Paper, printed matter, books	188,959	228,516	204,034	185,699	176,341	158,135	177,441	197,614	251,038	249,415
Wood-pulp	64,238	71,444	71,524	67,557	68,266	71,183	72,365	77,277	82,862	71,407
Fish (fresh, frozen cured).	9,330	7,698	2,766	2,410	2,620	3,220	4,603	5,572	8,699	9,431
Canned goods (except meats)	9,395	11,538	13,347	17,791	14,792	14,697	23,906	26,584	14,971	11,019
Other manufactures and miscellaneous	167,996	199,161	196,427	244,143	270,058	269,539	257,132	270,260	233,716	224,316
Merchandise	109,979	155,209	153,749	138,220	131,069	128,823	141,693	153,312	124,728	114,589
Grand total, 000 tons	3,624	4,026	3,966	4,163	4,060	4,453	6.170	6,262	4,309	4,013

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS

—	1936										1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.
Canadian National—												
Operating Revenues..$000	10,618	11,847	12,136	12,395	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621
Operating Expenses...$000	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726
Operating Income.....$000	1,077[1]	137	399	136	925[1]	612	284	2,627	2,953	1,880	646[1]	374[1]
No. of tons carried.000 tons	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,579
No. of tons carried one mile....000,000 tons	846	963	993	889	928	886	1,109	1,499	1,450	1,006	966	912
Passengers carried.....000	992	955	775	619	668	836	852	686	648	956	897	875
Passengers carried one mile........000,000 pass.	52	57	57	57	64	84	86	72	60	75	60	60
Total pay roll........$000	7,694	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470
Number of employees..000	75	65	63	67	70	73	74	73	70	66	65	67
Canadian Pacific—												
Operating Revenues..$000	9,268	10,613	10,570	11,346	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,724
Operating Expenses...$000	8,054	8,973	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,391	8,924	....
Operating Income.....$000	867	1,348	1,337	1,450	1,176	979	634	3,423	4,403	3,542	914	....
No. of tons carried.000 tons	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,299	2,110	....
No. of tons carried one mile........000,000 tons	773	890	876	897	805	860	1,037	1,341	1,034	894	837	....
Passengers carried.....000	779	769	586	496	538	664	612	521	465	780	706	....
Passengers carried one mile........000,000 pass.	53	57	55	59	68	93	79	75	51	73	54	....
Total pay roll........$000	5,563	5,573	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,374	5,514	....
Number of employees..000	49	47	48	52	53	53	52	49	47	44	46	....
All Railways—												
Carloadings.......000 cars	192·12	193·07	190·07	200·84	202·74	222·02	251·30	263·48	219·91	192·46	186·21	....
Operating Revenues...$000	22,597	25,535	26,050	27,022	26,049	27,301	28,637	33,103	33,840	30,108	25,140	....
Operating Expenses...$000	21,187	22,465	22,320	23,789	24,049	25,335	26,026	25,574	24,700	22,579	22,890	....
Operating Income.....$000	339	1,914	2,586	1,953	832	890	1,615	6,609	8,255	6,385	1,146	....
No. of tons carried.000 tons	6,016	6,266	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,052	6,588	....
No. of tons carried one mile........000,000 tons	1,814	2,057	2,081	1,990	1,775	2,242	2.684	3,055	3,266	2,161	2,053	....
Passengers carried.....000	1,940	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,959	1,810	....
Passengers carried one mile........000,000 pass.	117	126	125	128	148	195	183	165	127	169	131	....
Total pay roll........$000	14,149	13,955	13,830	14,570	14,998	15,578	15,477	15,195	14,839	14,043	14,048	....
Number of employees..000	131	119	117	126	131	134	134	131	124	117	118	....

[1] Deficit. March operating revenues C.N.R. $13,131,000; C.P.R. $11,748,000. Carloadings, 214,379.

20. CANAL CARGO TRAFFIC

—	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	....	37	8,710	9,835	10,951	10,699	11,041	10,789	7,094	....	....	....	....
Welland...000 tons	....	95	1,618	1,444	1,322	1,366	1,407	1,646	1,308	....	....	....	....
St. Lawrence 000 tons	....	187	1,300	1,207	997	1,060	1,130	1,386	999	....	....	....	....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	310,878	166,096	138,665	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500
Cleared	277,122	214,839	134,483	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189
Halifax......Entered	469,187	304,062	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293
Cleared	451,967	312,135	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717
Quebec......Entered	....	257,290	323,501	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....	....	....
Cleared	....	251,024	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....	....	....
Montreal....Entered	....	333,665	1376740	1338842	1371525	1341432	1307682	1371813	1097674	30.047	....	....	....
Cleared	....	223,362	1291657	1399101	1271076	1291015	1310473	1385692	1160157	76,036	....	....	....
Toronto.....Entered	....	39,180	347,169	517,922	650,096	617,080	396,073	....	....	....	....	....	....
Cleared	....	66,319	357,307	514,101	628,519	613,583	396,314	....	....	....	....	....	....
Vancouver...Entered	921,217	928,711	949,227	1069633	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796
Cleared	888,074	1036560	954,921	1061074	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	78,931	55,375	52,059	48,305	47,011	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006
Cleared	192,674	110,038	21,631	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548
Halifax......Entered	106,541	74,298	67,670	114,493	66,308	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127
Cleared	109,366	102,390	66,224	33,147	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358
Quebec......Entered	....	66,158	67,767	65,667	70,949	86,354	90,730	173,836	97,538	21,277	....	....	....
Cleared	....	59,586	80,534	23,919	31,818	16,672	30,101	53,031	54,303	33,809	....	....	....
Toronto.....Entered	....	60,638	354,577	407,003	459,212	410,409	358,006	....	....	....	....	....	....
Cleared	....	13,957	43,593	30,935	32,128	58,647	41,710	....	....	....	....	....	....
Vancouver...Entered	303,244	322,309	319,562	340,573	329,335	325,704	307,179	304,110	391.143	424,480	348,723	238,733	279,892
Cleared	288,441	346,723	306,986	328,432	300,032	269,758	257,344	264,699	350.510	401,079	325,200	260,205	190,677

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April
All Industries	97·4	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0
Manufacturing	101·1	102·7	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8
Animal products—edible	109·7	115·9	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9
Fur and products	88·6	91·4	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5
Leather and products	111·6	112·7	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3
Lumber and products	67·6	73·2	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0
Rough and dressed lumber	57·1	64·7	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8
Furniture	77·1	76·6	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3
Other lumber products	93·2	97·6	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6
Musical instruments	35·7	36·6	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8
Plant products—edible	97·1	102·2	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8
Pulp and paper products	97·6	99·2	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6
Pulp and paper	85·8	88·8	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4
Paper products	117·6	119·1	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1
Printing and publishing	106·2	106·0	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6
Rubber products	96·1	96·0	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1
Textile products	118·7	118·6	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3
Thread, yarn and cloth	132·3	132·6	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9
Hosiery and knit goods	124·7	123·8	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7
Garments and personal furnishings	108·9	108·8	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3
Other textile products	98·2	99·0	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3
Plant products (n.e.s.)	128·0	120·8	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8
Tobacco	124·2	108·3	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4
Distilled and malt liquors	133·2	139·0	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7
Wood distillates and extracts	145·5	139·5	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6
Chemicals and allied products	135·7	140·1	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2
Clay, glass and stone products	71·4	79·7	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1
Electric light and power	112·5	113·6	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3
Electrical apparatus	116·0	117·3	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7
Iron and steel products	93·2	94·1	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6
Crude, rolled and forged products	113·8	115·2	104·3	104·6	107·3	107·4	113·7	117·8	120·9	121·0	124·6	128·1	137·8
Machinery	99·5	100·9	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7
Agricultural implements	66·5	67·4	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0
Land vehicles	94·8	94·9	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8
Automobiles and parts	149·3	154·1	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8
Steel shipbuilding and repairing	63·5	63·1	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8
Heating appliances	105·6	107·0	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7
Iron and steel fabrication	81·3	84·1	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6
Foundry and machine shop products	98·7	100·6	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2
Other iron and steel products	88·2	89·9	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2
Non-ferrous metal products	131·5	126·8	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9
Non-metallic mineral products	130·8	133·1	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9
Miscellaneous	121·5	124·7	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7
Logging	102·6	88·6	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5
Mining	128·2	127·4	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0
Coal	88·6	84·3	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8
Metallic ores	237·5	243·9	252·6	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7
Non-metallics (except minerals)	92·0	93·1	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3
Communications	77·7	78·4	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4
Telegraphs	86·0	86·3	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0
Telephones	75·5	76·3	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1
Transportation	78·5	82·8	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5
Street railways and cartage	113·2	114·8	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4
Steam railways	72·2	72·3	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6
Shipping and stevedoring	63·8	89·5	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1
Construction and Maintenance	71·8	79·4	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7
Building	52·2	55·6	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3
Highway	111·9	124·0	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3
Railway	54·8	62·1	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8
Services	118·5	120·4	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7
Hotels and restaurants	111·2	111·8	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2
Professional	130·6	130·0	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7
Personal (chiefly laundries)	127·6	132·3	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6
Trade	121·0	123·3	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5
Retail	127·2	129·7	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4
Wholesale	106·7	108·8	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	88·3	92·7	93·7	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·8	92·6	96·8
Quebec	91·7	95·8	96·8	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3
Toronto	98·7	100·2	101·1	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8
Ottawa	103·1	107·7	108·2	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9
Hamilton	96·8	98·1	97·6	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2
Windsor	131·2	136·1	123·2	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4
Winnipeg	88·1	87·3	90·9	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6
Vancouver	100·1	101·9	103·8	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted—First of Month 1926=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
All Industries	**103·2**	**102·4**	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**
Manufacturing	102·3	102·2	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1
Leather and products	108·1	108·3	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7
Rough and dressed lumber	68·8	69·0	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9
Furniture	77·7	78·2	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0
Musical instruments	43·6	45·1	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7
Pulp and paper	89·6	89·6	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6
Paper products	119·3	119·6	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0
Printing and publishing	106·9	107·0	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4
Rubber products	95·6	96·9	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6
Textile products	115·0	115·4	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4
Thread, yarn and cloth	131·1	132·6	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6
Hosiery and knit goods	122·6	122·7	122·2	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9	123·6
Clay, glass and stone products	80·4	80·3	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9	92·5
Electric light and power	115·9	115·8	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0	114·6
Electric apparatus	119·0	119·1	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0	137·1
Iron and steel products	87·6	88·6	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4	100·3
Crude, rolled and forged products	106·0	110·5	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3
Machinery other than vehicles	100·5	101·1	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9
Agricultural implements	58·9	60·7	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8
Automobiles and parts	119·8	120·0	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9
Logging	130·4	123·4	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4
Mining	132·7	131·9	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1
Metallic ores	242·8	248·1	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2
Non-metallic minerals (except coal)	101·7	98·7	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7
Telephones	77·0	77·7	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5
Transportation	83·4	85·6	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4
Street railways and cartage	116·5	116·3	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8
Steam railways	74·7	74·3	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1
Shipping and stevedoring	78·5	87·6	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9
Construction and Maintenance	100·0	92·6	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8
Building	64·1	60·4	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6
Highway	144·4	146·2	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4
Railway	64·6	65·9	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0
Hotels and Restaurants	118·4	118·6	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6
Trade	124·6	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	131·2	134·6
Retail	130·3	130·7	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7
Wholesale	109·0	110·6	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·3
Economic Areas—													
Maritime Provinces	105·8	105·5	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7
Quebec	98·7	100·4	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4
Ontario	106·8	104·2	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4
Prairie Provinces	98·7	98·4	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5
British Columbia	100·4	99·3	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1
Cities—													
Montreal	92·5	93·6	90·7	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4
Quebec	94·5	95·8	95·2	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2
Toronto	100·7	100·5	100·6	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0
Ottawa	105·3	107·6	106·3	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1
Hamilton	96·7	98·3	97·8	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1
Windsor	118·7	121·0	112·2	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0
Winnipeg	91·5	88·8	91·1	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1
Vancouver	101·5	101·0	101·7	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Labour Factors—													
Percentage unemployment in trade unions....p.c.	14·5	15·1	14·8	13·9	12·5	10·8	10·9	11·0	12·7	14·3	14·5	13·7	.....
Employment: Applications. No.	51,395	50,836	50,652	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848
Vacancies....No.	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126
Placements..No.	22,181	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353
Strikes and Lockouts:—													
Disputes in existence.....No.	12	15	12	14	7	23	27	17	14	20	15	19	......
Number of employees....No.	1,274	1,844	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	......
Time loss in working days....	12,265	17,790	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	......
Vital Statistics—													
Births	7,172	6,634	6,814	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	......	......
Deaths	4,706	4,564	4,454	4,059	4,624	3,596	3,895	4,131	4,103	4,259	4,678	......	......
Marriages	1,813	2,508	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	......	......
Immigration—													
Total	693	1,015	1,340	1,155	1,239	1,029	1,227	1,300	901	695	......	......	......
Returned Canadians from U.S.	382	484	504	544	536	469	438	434	363	392	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals	**72·4**	**72·2**	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**
Component Material—													
Vegetable products	66·7	66·5	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5	90·6
Animal products	70·5	69·8	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9
Textiles	69·6	69·5	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0	71·8	72·9	73·5
Wood and paper	67·8	67·9	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3
Iron and its products	87·3	87·4	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6
Non-ferrous metals	69·3	69·2	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4
Non-metallic minerals	85·9	85·5	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4
Chemicals	77·2	77·3	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6
Purpose—Consumers' goods	73·8	73·3	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3
Foods, beverages and tobacco	70·8	70·3	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4
Producers' goods	69·3	69·1	68·1	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5	88·8
Producers' equipment	90·3	90·3	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9
Producers' materials	67·0	66·7	65·7	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7	88·4
Building and construction materials	84·2	84·6	84·9	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1	91·1	97·3
Manufacturers' materials	64·1	63·7	62·4	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9
Origin—Raw and partly manufactured	67·3	66·8	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8
Fully and chiefly manufact'd.	72·1	72·2	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7
Field Origin—Raw	56·3	56·2	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5
Manufactured	71·4	71·1	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2
Totals	64·4	64·2	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2
Animal Origin—Raw	73·9	72·4	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4
Manufactured	69·5	70·2	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8	73·8
Totals	71·4	71·2	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1
Canadian farm products-Field	59·2	59·8	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4
Animal	76·0	73·8	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2
Totals	65·5	65·0	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0
Marine Origin—Raw	68·5	64·0	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2
Manufactured	69·6	69·3	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7
Totals	69·3	67·9	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3
Forest Origin—Raw	79·4	79·8	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8
Manufactured	57·5	57·5	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7	60·7
Totals	67·7	67·9	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1
Mineral Origin—Raw	80·1	79·6	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8
Manufactured	84·8	84·9	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5
Totals	82·7	82·5	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2
Commodity Groups—													
Fruits	73·1	70·5	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6
Grains	56·9	56·0	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6
Flour and milled products	68·3	67·0	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3
Rubber and its products	57·5	57·6	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5
Sugar and its products	79·3	79·4	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5
Fishery products	72·4	70·8	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1
Furs	58·7	58·7	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6
Hides and skins	83·6	83·0	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2
Leather, unmanufactured	87·0	88·0	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8
Boots and shoes	87·3	87·1	87·1	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2
Live stock	72·3	72·8	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7
Meats and poultry	68·5	70·9	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0
Milk and its products	69·3	68·5	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6
Eggs	67·3	49·7	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5
Cotton, raw	66·9	69·4	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3
Cotton yarn and thread	82·1	82·1	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Silk, raw	29·0	27·6	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4
Artificial silk and its products	47·0	47·0	47·0	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8
Wool, raw	67·0	67·0	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3
Wool yarns	84·6	84·6	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0	58·0
Lumber and timber	84·5	85·2	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5
Pulp	67·7	67·3	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2
Rolling mill products	92·5	92·5	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2
Scrap	57·6	57·6	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8
Aluminium	76·6	82·2	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6	92·1
Brass, copper and products	65·9	66·9	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4
Lead and its products	57·0	54·1	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4
Silver	72·3	72·8	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8
Zinc and its products	51·6	48·0	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3
Clay and allied material prod'ts	88·5	88·5	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4
Coal	92·6	91·5	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9
Petroleum and products	74·0	74·0	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6
Lime	102·1	102·1	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2
Cement	105·2	105·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	72·9	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.............bush.	·358	·337	·331	·333	·414	·494	·449	·443	·454	·500	·545	·550	·564
Wheat, No. 1 Man. Northern "	·821	·805	·768	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357
Flour, First Patent 2-98's jute..............................	5·700	5·500	5·300	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900
Sugar, Br. West Indies, Montreal[2].................. cwt.	1·915	1·950	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3]... lb.	·160	·161	·157	·160	·165	·163	·165	·166	·181	·201	·215	·215	·243
Cattle, steers, good, over 1,050 lbs.................. cwt.	5·490	5·510	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140
Hogs, bacon, Toronto...... "	8·500	8·370	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510
Beef hides, packer hides, native steers............. lb.	·120	·120	·110	·113	·105	·120	·138	·143	·145	·155	·160	·153	·160
Leather, green hide crops... "	·370	·370	·350	·350	·350	·340	·350	·360	·380	·390	·410	·410	·440
Box sides, B, Oshawa...... ft.	·240	·240	·240	·240	·240	·240	·240	·240	·240	·240	·250	·250	·250
Butter, creamery, finest, Montreal................. lb.	·244	·238	·214	·234	·246	·267	·266	·257	·265	·273	·276	·266	·273
Cheese, Canadian, old, large, Montreal.................. "	·150	·150	·150	·150	·180	·160	·180	·170	·170	·170	·195	·170	·180
Eggs, Grade "A", Montreal doz.	·315	·229	·236	·261	·289	·328	·341	·464	·491	·404	·296	·263	·244
Cotton, raw 1-11/16°, Hamilton..................... lb.	·133	·138	·136	·140	·155	·143	·143	·142	·140	·147	·150	·153	·167
Cotton yarns, 10's white, single.................... "	·290	·290	·290	·290	·290	·300	·300	·300	·300	·310	·335	·346	·362
Silk, raw, New York[3]...... "	1·878	1·825	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256
Wool, eastern bright ¼ blood "	·205	·200	·195	·200	·210	·210	·210	·210	·220	·245	·300	·310	·296
Wool, western range, semi-bright, ½ blood.......... "	·210	·210	·200	·210	·220	·220	·220	·210	·220	·240	·270	·270	·270
Pulp, groundwood, No. 1... ton	20·018	19·674	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700
Copper, electrolytic, domestic, Montreal............ cwt.	9·616	9·760	9·748	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338
Lead, domestic, Montreal.. "	4·614	4·368	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·570	6·793	7·690
Tin ingots, Straits, Toronto. lb.	·540	·523	·523	·483	·500	·488	·515	·500	·590	·580	·573	·563	·695
Zinc, domestic, Montreal... cwt.	4·548	4·235	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779
Coal, anthracite, Toronto.. ton	11·020	9·990	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320
Coal, bituminous, N.S. run-of-mine................. ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States—													
Fisher, 200: 1926...............	82·6	82·5	81·1	82·3	83·5	84·0	84·1	84·1	85·6	87·4	90·4	90·8	......
Bureau of Labour, 784: 1926.....	79·6	79·7	78·6	79·2	80·5	81·6	81·6	81·5	82·4	84·2	85·9	86·3	......
Annalist, 72: 1913...............	124·9	123·8	120·4	121·4	125·6	127·8	127·8	127·3	129·2	134·0	138·4	139·4	......
United Kingdom—													
Board of Trade, 200: 1930......	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	......	......
Economist, 58: 1927............	70·9	70·9	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......
France, Statistique General, 126: 1913...........................	376	371	374	378	391	403	420	471	492	519	537	......	......
Germany, Federal Statistical Office, 400: 1913................	103·6	103·7	103·8	104·0	104·2	104·6	104·4	104·3	104·4	105·0	105·3	......	......
Belgium, Ministry of Labour, 130: 1914........................	578	574	569	570	576	582	594	602	615	637	658	......	......
Netherlands, Central Bureau Statistics, 48: 1913................	76	75	75	76	77	77	77	87	88	92	......	......	......
Norway, Official, 95: 1913........	132	132	132	132	132	134	136	136	137	140	144	......	......
Sweden, Commerce Dept., 160: 1913...........................	118	118	118	118	119	120	122	123	124	126	......	......	......
Finland, Official, 139: 1926........	91	90	90	90	91	91	92	93	94	95	98	......	......
India, Dept. of Statistics, 72: 1914.	91	92	90	90	91	90	91	93	93	94	......	......	......
Japan, Bank of Japan, 56: 1913....	144·1	145·4	145·4	146·3	149·2	151·7	151·9	151·4	153·8	162·4	176·3	......	......
Australia, Commonwealth Statistician, 92: 1913................	136·5	139·2	139·8	140·0	142·6	145·7	144·6	145·2	148·9	......	......	......	......
New Zealand, Official, 180: 1909-1913...........................	138·6	139·2	139·1	139·9	139·5	140·9	142·1	142·6	142·7	145·0	144·9	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...................	88	84	84	83	83	82	85	84	83	84	......	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·4	79·7	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0
Food	73·4	71·0	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7
Fuel	87·4	87·3	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6
Rent	82·6	82·6	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9
Clothing	70·2	70·2	70·2	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6
Sundries	92·1	92·1	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	12·9	12·6	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8
Veal, roast "	15·2	13·8	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4
Mutton, roast "	22·3	22·3	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7
Pork, fresh "	21·1	21·0	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5
Bacon, breakfast "	29·0	28·7	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6
Lard, pure "	16·6	16·0	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6
Eggs, fresh doz.	38·1	28·1	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8
Milk qt.	10·7	10·7	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0
Butter, creamery lb.	28·7	27·6	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9
Cheese "	20·6	20·6	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4
Bread "	5·8	5·8	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3
Flour "	3·4	3·4	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3
Rolled oats "	5·1	5·1	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7
Rice "	7·8	7·8	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1
Beans "	5·4	5·0	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5
Apples, evaporated "	15·8	15·8	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8
Prunes "	10·9	11·0	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6
Sugar, granulated "	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3
Tea "	51·9	51·8	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1
Coffee "	36·2	35·7	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6
Potatoes peck	26·2	26·0	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1
Cost per Week of a Family Budget—													
All foods	8·12	7·82	7·82	7·78	7·97	8·17	8·28	8·24	8·32	8·36	8·41	8·49	......
Fuel and light	2·84	2·84	2·83	2·81	2·81	2·80	2·81	2·81	2·82	2·82	2·82	2·82	......
Rent	5·63	5·63	5·68	5·70	5·70	5·71	5·71	5·77	5·77	5·77	5·77	5·77	......
Totals	16·63	16·33	16·36	16·33	16·51	16·72	16·84	16·87	16·96	16·99	17·04	17·12	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**117·4**	**115·9**	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**
Industrials, total (68)	194·8	194·2	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7
Machinery and equipment (8)	122·2	114·3	108·0	106·3	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3
Pulp and paper (6)	18·5	17·5	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2
Milling (4)	88·7	91·0	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0
Oils (4)	237·3	244·5	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7
Textiles and clothing (10)	73·1	71·3	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2
Food and allied products (13)	153·2	150·7	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0
Beverages (7)	140·1	131·7	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8
Building materials (14)	131·7	134·1	128·6	131·0	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4
Industrial mines (2)	416·3	401·8	394·8	417·8	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2
Utilities, total (19)	55·5	53·2	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0
Transportation (2)	33·3	30·8	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6
Telephone and telegraph (2)	110·4	109·7	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2
Power and traction (15)	69·6	67·1	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7
Banks (9)	79·6	77·5	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9
MINING STOCK PRICES—													
Total (23)	144·2	145·8	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6
Gold (20)	122·7	122·8	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0
Base metals (3)	232·2	241·1	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5
Preferred Stocks	**76·3**	**76·0**	**74·6**	**76·2**	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·39	3·37	3·34	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53
Index of	69·9	6·95	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7
Price Index	115·5	115·7	115·9	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9
Capitalized yields	143·1	143·9	145·3	149·5	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6
Province of Ontario yields	3·70	3·76	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76
Index of	77·3	78·5	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	March 3	March 10	March 17	March 24	March 31	April 7
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	12,500,953	120,836,857	122,096.453	124,125,902	125,969,642	128,403,248
4. Deposits—						
(a) Dominion Government	26,145,085	24,269,939	26,356,128	34,916.726	36.751,264	39,408,526
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	195,437,692	197,713,394	197,160,140	194,226,472	196,275,314	183,201,978
(d) Other	1,654,754	1,963,309	1,641,887	1,433,851	1,452,352	1,484,406
Total	223,237,530	223,946,642	225,158,155	230,577,049	232,478,930	224,094,910
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	8,431,897	2,375,523	2.484,387	1,645,677	1,316,650	1,472,448
Total	363,014,096	358,002,738	360,582,711	367,192,343	370,608,936	364,814,321
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,407,608	179,392,212	182,974,314	186,236,999	187,947,225	186,629,921
Silver bullion	2,317,290	2,340,596	2.384,670	2,343,986	2,358,069	2,412.496
Reserve in Sterling and in U.S.A. dollars	15,215,895	17,538,635	17,747,989	22,928,919	19,705,798	16,774,921
Reserve in funds of other countries on a gold standard	....	....	....	....	....	....
Total	196,940,794	199,271,443	203,106,972	211,509,905	210,011,092	208,817,339
2. Subsidiary coin	179,613	233,047	237,140	207,111	207,847	211,347
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	53,770,993	52,560,611	50,960,293	50,947,268	50,974,634	50,831,373
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	101,840,052	101,820,120	101,503,031	101,940,125	101,796,787	101,735,467
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	155,611,045	154,380,731	152,463,324	152,887,393	152,771,421	152,566,840
7. Bank Premises	364,095	364,097	364,097	373,479	373,479	373,724
8. All other Assets	9,918,549	3,753,420	4,411,178	2,214,457	7,245,097	2,845,071
Total	363,014,096	358,002,738	360,582,711	367,192.343	370,608,936	364,814 321
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 57·29	p.c. 57·79	p.c. 58·48	p.c. 59·63	p.c. 58·58	p.c. 59·23

33. BANKING IN OTHER COUNTRIES

—	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank of France— (Million Francs)													
ASSETS—													
Gold	65,789	65,587	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359
Foreign Exchange	1,309	1,297	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323
Domestic Bills	9,758	12,053	14,392	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514
Advances to Government	......	......	......	......	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772
Loans	4,182	3,996	3,972	4,177	4,489	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467
Securities	5,708	5,708	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640
Other assets	8,186	8,028	8,193	8,134	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235
LIABILITIES—													
Note circulation	81,239	83,197	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87,062
Deposits	11,560	11,323	10,617	8,759	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701
Other	2,134	2,148	2,334	2,383	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	75	75	77	77	75	69	70	71	72	73	73
Treasury Bills	43	54	71	37	98	90	74	51	55	57	62	23	35
Other bills and cheques	4,026	4,201	4,353	4,606	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777
Security loans	72	56	73	60	56	67	65	59	79	67	74	65	102
Securities	663	657	559	538	531	530	529	527	524	522	524	525	524
Other	861	771	702	648	704	711	686	695	685	770	765	959	1,059
LIABILITIES—													
Note circulation	4,177	4.267	4,348	4,430	4,389	4,471	4.540	4,657	4,713	4,674	4,980	4,799	4,816
Deposits	652	768	688	729	960	787	729	744	689	753	1,012	707	785
Other	914	782	798	807	815	840	853	875	897	911	953	973	968
Bank of Japan— (Million Yen)													
Gold	511	513	515	520	524	528	533	536	540	544	548	553	556
Advances and discounts	1,222	914	820	730	692	614	727	669	821	788	830	754	718
Government bonds	397	533	554	562	545	477	519	556	454	501	765	602	571
Notes issued	1,657	1,367	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529
Total deposits	369	657	580	444	332	401	390	529	397	406	390	374	397

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—	End of Month												
Readily Available Assets—													
Specie	15·86	16·22	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84
Bank of Canada notes	30·88	32·55	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35
Deposits with Bank of Canada	186·93	188·20	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04
In United Kingdom banks	44·16	53·18	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92
In foreign banks	80·20	71·26	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98
Foreign currency	23·11	22·41	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43
Government securities	1,041.28	1,070.59	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38
Call loans abroad	62·13	69·47	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81
Total quick assets	1,485	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645
Loans and Securities except Canadian Governments—													
Public securities	151·13	159·87	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09
Railway securities	72·71	85·00	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64
Canadian call loans	78·26	76·92	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82
Current loans	742	733	725	700	657	650	657	688	708	693	675	687	6·92
Current loans abroad	145·62	140·36	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57
Provincial loans	22·38	24·94	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07
Municipal loans	105·08	106·35	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23
Total loans, etc	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390
Other Assets—													
Non-current loans	13·57	13·71	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95
Real estate	8·61	8·70	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78	8·82
Mortgages	5·31	5·32	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14
Premises	76·13	75·81	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02
Letters credit	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51
Loans to companies	10·68	10·60	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73
Other assets	1·90	2·02	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81
Note circulation deposits	6·88	6·89	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05
Inter-bank balances, notes of other banks	6·49	7·01	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89
Cheques of other banks	78·51	96·33	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44
Balances due by other banks	5·61	5·37	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84
Grand total assets	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329
Liabilities to the Public—													
Note circulation	124·39	123·67	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24
Dominion Government	65·21	55·50	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95
Provincial Government	35·73	40·14	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72
Deposits by public—													
Savings deposits	1,517	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564
Demand deposits	533·78	568·92	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51
Total deposits	2,051	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2.230	2,193	2,219
Foreign deposits	396·28	414·37	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80
Due banks abroad—													
United Kingdom	8·51	9·06	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98
Foreign	26·82	30·48	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62
Bills payable	1·20	1·11	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69
Letters of credit	58·01	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51
Other liabilities	2·91	2·76	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08
Total public liabilities	2,770	2,839	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025
Due between banks	12·01	13·08	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98
Liabilities to Shareholders—													
Dividends $000	2,949	804	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,063	3,132	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319
Surplus of notice deposits over current loans	+776	+800	+811	+827	+847	+844	+845	+813	+802	+854	+872	+861	+872
Percentage of current loans to notice deposits, p.c.	48·9	47·8	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2
All notes in hands of public	171·62	169·63	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22
Security holdings	1,265	1,315	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422
Index Numbers[1]—													
With seasonal adjustment (1926=100)													
Demand deposits	103·8	109·6	112·1	106·9	110·8	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5
Notice deposits	112·3	113·0	113·2	113·0	112·7	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7
Current loans	81·0	78·9	77·6	75·1	71·0	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6
Security holdings	234·5	248·0	249·8	256·5	259·3	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6
Call loans, Canada	58·8	57·9	61·7	63·2	64·1	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3
Call loans, elsewhere	25·1	2·68	26·7	25·3	25·3	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3
Notes in hands of public	98·0	97·9	98·0	100·0	95·3	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0

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[1] Indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years.

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank Debits—													
Maritime Provinces													
Halifax	25·2	24·2	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7
Moncton	7·1	8·1	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5
Saint John	14·1	15·5	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0
Totals	46·4	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1
Quebec—													
Montreal	769·9	878·8	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5
Quebec	47·8	42·9	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4
Sherbrooke	5·0	5·3	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4
Totals	822·7	927·0	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4
Ontario—													
Brantford	7·1	8·0	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5
Chatham	6·9	7·4	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·2
Fort William	3·6	3·7	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4
Hamilton	43·8	48·4	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8
Kingston	4·6	4·8	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4
Kitchener	9·3	10·6	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·6	12·3	10·0	11·3
London	28·0	31·7	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·3
Ottawa	88·3	123·7	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1
Peterborough	4·6	5·2	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3
Sarnia	5·4	5·9	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7
Sudbury	5·0	5·5	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3
Toronto	909·5	843·3	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1
Windsor	36·0	35·7	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1
Totals	1,152·0	1,133·6	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3
Prairie Provinces—													
Brandon	1·9	2·1	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2
Calgary	47·3	47·7	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2
Edmonton	31·3	33·8	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3
Lethbridge	3·2	3·7	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4
Medicine Hat	2·0	2·5	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0
Moose Jaw	3·9	4·2	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1
Prince Albert	2·0	2·0	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4
Regina	33·5	29·7	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6
Saskatoon	7·9	8·8	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2
Winnipeg	279·7	363·0	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1
Totals	412·7	497·4	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5
British Columbia—													
New Westminster	5·1	5·6	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3
Vancouver	135·7	140·7	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2
Victoria	24·2	21·6	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0
Totals	165·0	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5
Totals Canada	2,598·8	2,773·8	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8
Bank Clearings	**1,390**	**1,435**	**1,675**	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials 000	870	628	579	589	831	559	1,187	2,176	2,388	1,985	2,805	1,595	2,212
Mines 000	1,992	2,075	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7.151	9,103	5,746
Value of Listings[1] $000,000	5,161	4,937	5,073	5,135	5,225	5,330	5,490	5,752	5,880	6,158	6,472	6,787	......
Brokers' Loans $000	18.891	19,393	20,127	20,994	20,813	22,079	24,478	26,588	30,942	35,660	39,153	40,681	45,712
Loan Ratio	0·37	0·39	0·40	0·41	0·40	0·41	0·45	0·46	0·46	0·53	0·58	0·60	0·60
Sales on Toronto Stock Exchange—													
Borrowings on collateral ..$000	22,884	26,844	29,889	30,762	32,163	32,960	32,889	37,154	40,359	43,778	46,763	45,257	......
Ratio to quoted values	·47	·57	·61	·60	·64	·64	·62	·67	·71	·74	·76	·70	......
Sales 000	30,123	23,775	54,257	44,261	34,174	35,560	35,330	27,385	39,570	37,829	57,484	48,257	28,219
Values $000	47,593	38,841	53,362	49,846	47,146	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852
Market values[2] $000,000	4,896	4,713	4,906	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124	6,422	6,319
New Issues of Bonds ..$000,000	121·85	104·67	50·49	187·42	68·39	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36
Index of Dividend Payments	102·4	103·0	104·0	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1
Foreign Exchange—													
New York Funds in Montreal—													
High ....$	1·006	1·006	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000	......
Low ....$	0·999	11·003	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000	......
Average ....$	1·001	1·005	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000	......
Close ....$	1·006	1·003	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000	......
London Sterling in Montreal—													
High ....$	4·990	4·985	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4,902	......
Low ....$	4·969	4·953	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889	......
Average ....$	4·978	4·967	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895	......
Close ....$	4·980	4·953	5·008	5·033	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889	......

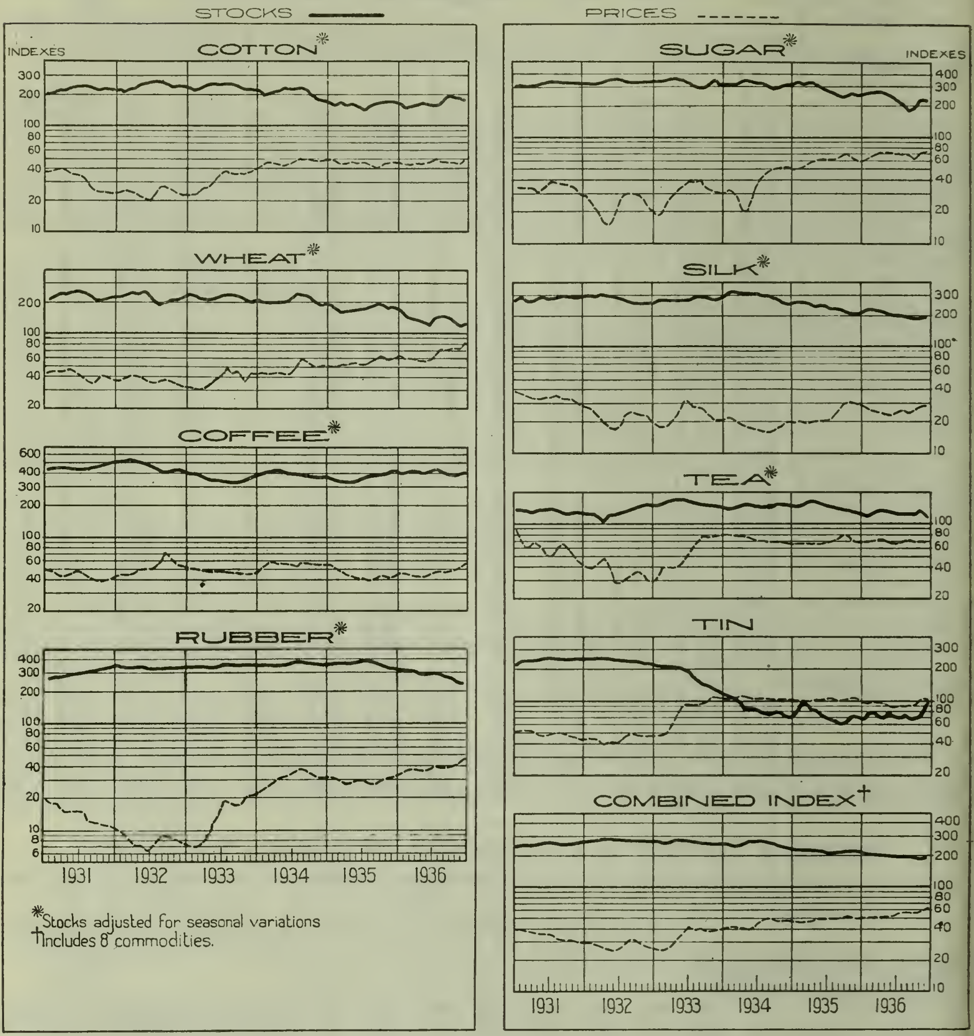
[1] Exclusive of bonds

[2] Month end values of all listed stocks.

WORLD STOCKS AND PRICES

1931-1936

MONTHLY AVERAGE 1923-1925=100



*Stocks adjusted for seasonal variations
†Includes 8 commodities.

The wide divergence in evidence during the first three years of the period was gradually reduced towards the close, and in wheat, sugar and tea the gap between prices and stocks has been contracted to a more satisfactory relationship. The price of tin, due to the operations of a cartel controlling production, has been maintained at profitable levels since the end of 1933.

Stocks accumulated steadily from 1925 to 1932, and contributed considerably to drive prices downward creating uncertainty and conditions of unprofitable operation in dependent industries. The shadow of these stocks, far in excess of demand, overhanging world markets was undoubtedly a controlling cause of depression and until these stocks had been reduced to normal proportions, they served as a deterrent to a recovery movement. Prices increased since 1932 following the decline of the preceding seven years.

A comparison of the combined indexes of prices and stocks shows that at the end of 1936, the price and demand outlook for raw materials was the brightest in some years.

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
Industrial production..1923–5=100	93·0	101·0	101·0	104·0	108·0	108·0	109·0	110·0	114·0	121·0	114·0	116·0	......
Mineral production....1923–5=100	96·0	106·0	102·0	100·0	101·0	99·0	102·0	105·0	111·0	117·0	109·0	114·0	......
Manufacturing production.................1923–5=100	93·0	100·0	101·0	105·0	109·0	110·0	110·0	110·0	115·0	121·0	115·0	116·0	......
Wheat, Visible Supply.Mil. bush.	52	41	31	23	67	81	83	76	70	63	52	44	......
Receipts, principal markets............000 bush.	9,788	7,418	11,103	14,819	84,220	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,592
Shipments, principal markets............000 bush.	9,289	7,745	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512
Exports, including wheat flour.........000 bush.	1,425	1,423	1,534	1,382	1,389	1.657	2,415	2,436	1,288	1,681	1,576	1,522	......
Wheat flour production.000 bbls..	8,252	7,840	7,569	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	......
Sugar meltings, 8 ports..............000 long tons	419	460	326	406	371	308	277	261	230	215	231	314	......
Tobacco Consumption—													
Cigars.................Millions	377	412	419	452	482	446	489	551	489	371	357	363	......
Cigarettes.............Millions	11,931	11,869	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	......
Cattle receipts, primary markets...........................000	1,625	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	......
Hog receipts, primary markets 000	2,045	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	......
Cotton consumption.....000 bales	551	577	531	555	607	574	630	646	627	693	678	664	779
Newsprint Production..................000 s. tons	76·5	76·5	75·7	79·8	73·4	74·3	72·2	81·1	79·9	80·0	79·4	72·1	......
Consumption[2]........000 s. tons	184·0	183·4	227·2	178·4	170·9	168·3	175·8	203·2	223·8	198·3	183·1	182·3	......
Pig iron production.....000 l. tons	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459
Steel ingot production..000 l. tons	3,346	3,942	4,046	3,985	3,923	4,195	4,161	4,545	4,336	4,432	4,737	4,425	5,229
Automobile production.........000 cars and trucks	421·0	502·8	460·6	453·0	441·0	271·3	135·1	224·6	394·9	498·7	379·8	363·9	......
Zinc production............s. tons	42,483	42,252	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202
Stocks...................s. tons	79,841	80,782	81,710	85,003	88,665	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183
Lead production...........s. tons	32,184	36,175	39,558	36,756	36,863	31.117	29,788	39,317	40,273	43,613	41,223	34,986	......
Petroleum Production 000 bbls.	90,568	90,479	93,739	90,185	92,078	95,090	90,972	95.795	91,108	97.652	98,567	93,173	......
Consumption (to stills).000 bbls.	85,286	84,545	90,637	89,003	91,709	93,444	90,872	93,146	89,142	93,051	94,179	84,984	......
Gasoline Production...000 bbls.	38,764	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	......
Consumption..........000 bbls.	35,871	38,825	42,007	44,630	46.638	46,081	44,346	44.243	39,919	39,393	33,696	32,000	......
Contracts awarded.....$000,000..	199·0	234·6	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2
Carloadings..............000 cars	2,419	2.545	3,352	2.787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003
Electric power production..................mill. k.h.	8,904	8,892	9,085	9,124	9,672	9,800	9,721	10,176	9,781	10,528	10,166	9,280	10,400
Index factory employment..............1923-5=100	87·7	88·6	89·8	90·4	92·8	93·4	93·8	94·4	96·2	98·6	98·8	99·6	......
Mail order sales, 2 cos........$000	60,926	69,413	75,218	76,689	65,270	66,325	80,974	103590	85,993	118,222	54,427	53,831	......
Ten cent sales, 4 chains.......$000	38,927	45,240	44,156	46,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,858	......
Imports..................$000,000	198·7	202·8	191·1	190·4	194·1	192·4	215·6	212·5	196·5	244·3	240·4	277·8	......
Exports..................$000,000	194·8	192·6	200·7	184·9	179·8	178·3	220·1	264·7	225·8	229·7	221·6	232·5	......
F.R. Banks, Bills Discounted............Mil. Dolls.	8	5	5	4	4	8	9	6	7	3	3	5	12
Reserve ratio.............. p.c.	78·2	78·3	78·4	79·0	79·2	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5
Total loans..........Mil. Dolls.	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	
Demand deposits, adjusted........Mil. Dolls.	13.578	14,258	14,580	14.679	14,850	14,867	15.116	15,340	15.464	15,571	15,493	......	......
Interest Rates, Time Loans.p.c.	1·00	1·00	1·13	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c	·75	·75	·93	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Bond Prices High Grade Rails (10)...........................	126·34	126·22	126·90	127·15	126·58	126·98	128·37	129·49	130·68	132·32	131·28	126·38	......
Forty bonds.....................	96·50	94·97	94·88	96·11	97·35	99·38	101·19	102·59	102·70	103·04	102·91	101·32	......
Prices Common Stocks (419)..................1926=100	108·7	108·9	101·0	105·6	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9
(Copyright Standard Statist. Co.)													
Industrials (347)..............	124·6	125·3	116·2	120·6	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6
Railways (32).................	49·2	48·9	45·0	47·7	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8
Utilities (40)..	102·8	101·5	94·7	102·0	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7
Automobiles (10)..............	182·2	194·5	176·4	182·6	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2
Tires and rubber goods (6).....	60·2	65·5	58·1	59·0	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7
Chain stores (17)..............	71·0	69·7	68·0	71·0	72·9	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4
Copper and brass (7)...........	144·6	153·1	136·7	142·1	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0
Oil (14)........................	112·7	110·3	100·7	99·8	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7
Railway equipment (10).......	65·1	62·2	57·0	62·2	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7
Steel and iron (10)............	85·6	88·6	74·8	81·0	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1	142·5
Textile (24)....................	62·5	60·8	57·7	58·5	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6
Amusement (5)................	24·2	22·3	20·8	21·0	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7
Tobacco (10).................	153·8	152·0	153·3	158·9	162·9	163·7	163·4	162·8	166·3	161 8	163·1	162·5	149·7
Stock sales, N.Y......Mil. Shares	51·0	39·6	20·6	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3
Bond sales, N.Y.......Mil. Dolls.	2275·3	774·1	231·8	2586·3	291·7	224·9	1088·0	396·2	197·8	521·2	245·4	225·3	......
Brokers' Loans ....Mil. Dolls.	997	1,064	970	989	967	974	971	975	984	1,051	1,026	1,075	1,159
Bank Debits, N.Y. . Mil. Dolls.	19,692	17,285	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096	16,907	20,398
Outside, 140 centres...Mil. Dolls.	17,867	17,497	16,998	18,882	18,617	17,106	17.586	20.142	18,475	23.238	20,383	17,620	21,605

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	594	644	640	672	656	676	646	661	681	653	......	......	......
Steel............000 metric tons	954	996	1,007	978	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012
Coal............000 metric tons	19,955	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,530	20,900	19,800	20,140
Electricity													
Generated.........mn. k.w.h.	1,824	1,753	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944
New orders received..1920=100	97	107	118	115	119	127	148	151	161	157	......	......	......
Copper available.........000 tons	19·0	18·7	25·1	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1
Raw cotton delivered to mill....................mn. lb.	114	122	121	125	116	127	100	101	124	121	130	127	120
Production artificial silk yarn and waste........mn. lb.	11·70	12·40	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72
Natural silk deliveries.....000 lb.	391	454	411	493	422	419	389	465	484	451	409	477	416
Crude rubber available.000 tons	6·45	5·22	8·56	7·31	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08
Building plans approved..................1930=100	163·9	153·7	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0
Other...............1930=100	160·0	145·1	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7
Employment—													
Insured workers in employment[1]...............mn.	10·48	10·63	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19
Number unemployed[1].......000	2,025	1,882	1,831	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1,629	1,689	1,628
Percentage unemployed........	15·4	14·4	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	......	......	......
Coal mining.................	17·1	16·8	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	13·3
Iron and steel...............	19·0	18·1	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4
General engineering..........	10·8	10·1	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2
Electrical engineering........	5·7	5·3	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	3·6
Shipbuilding and marine engineering..................	31·6	30·8	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4
Base metal working..........	11·0	9·9	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9
Cotton......................	17·0	16·7	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8
Woollen.....................	9·3	8·4	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0
Building....................	20·0	14·6	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8
Public works contracting.....	48·4	45·0	43·4	41·1	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8
Trade—													
Imports, Total..........£ mn.	62·3	68·1	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7
Food, drink and tobacco £ mn.	27·5	30·2	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7
Raw materials.........£ mn.	18·9	19·6	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1
Manufactured..........£ mn.	15·7	17·9	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6
Total, net imports.....£ mn.	56·7	62·2	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7
Exports, Domestic, Total £ mn.	35·1	36·5	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6
Food, drink and tobacco £ mn.	2·5	2·9	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1
Raw materials.........£ mn.	4·1	4·1	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9
Manufactured..........£ mn.	27·6	28·6	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7
Bank Clearings—													
Provincial............£ mn.	115·0	115·7	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2
Postal receipts, daily....£ 000	135	139	141	140	138	143	135	147	151	155	199	148	146
Transportation—													
Shipping—													
Entrances........mn. net tons	4·70	5·21	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82
Clearances.......mn. net tons	4·08	4·27	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28
Index of shipping freights..........1930=100	102·9	109·2	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4
Railways—													
Average weekly railway receipts...............£000	2,706	2,789	2,935	2,929	2,983	3,494	3,393	3,160	3,039	2,902	......	......	......
Freight traffic total..mn. tons	21·9	22·9	22·8	22·8	20·5	22·0	20·1	20·6	19·0	21·3	......	......	......
Merchandise.......mn. tons	3·6	3·7	3·8	4·0	3·8	3·9	3·7	4·0	3·8	4·0	......	......	......
Coal.............mn. tons	14·4	15·3	15·0	14·4	12·6	13·5	12·1	12·4	11·4	13·2	......	......	......
Minerals and other merchandise.....mn. tons	3·9	3·9	4·0	4·3	4·1	4·5	4·3	4·2	3·8	4·1	......	......	......
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9
Economist..........1913=100	97·4	97·4	97·4	96·0	96·6	98·6	100·2	101·3	102·7	105·0	......	......	......
Statist.............1913=100	102·0	101·6	100·9	100·2	99·3	102·1	104·4	106·0	107·5	110·8	116·0	......	......
Retail, Foods...............	130	129	126	125	126	129	129	131	132	136	136	136	......
Cost of living...............	147	146	144	144	144	146	146	147	148	151	151	151	......
Banking—													
Bank of England—													
Private deposits.......£ mn.	140	128	131	120	160	131	136	141	124	141	135	145	137
Bank and currency notes £ mn.	399	404	421	425	432	443	450	445	446	445	468	455	455
Gold reserve...........£ mn.	200·5	200·6	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7
London Clearing Banks—													
Deposits...............£ mn.	2,164	2,123	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	227·4
Discounts..............£ mn.	346	294	252	268	309	329	345	344	351	329	322	345	307
Advances...............£ mn.	812	824	849	864	865	874	872	877	888	890	885	880	903
Investments............£ mn.	630	629	635	637	639	641	641	648	655	656	660	669	671
Treasury Bills.........£ mn.	796	762	695	760	793	806	798	809	832	838	819	752	......
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·52	·53	·56	·56	·91	·59	·53	·55	·55	·55	1·03	·55	·55
Security Values—													
Fixed interest.........1921=100	131·0	130·2	131·5	131·1	130·6	131·0	131·6	132·1	132·9	132·0	......	......	......
Variable dividend.....1921=100	126·7	125·2	127·1	124·8	125·1	126·1	129·5	130·7	135·9	137·4	......	......	......
Total.................1921=100	129·6	128·6	130·1	129·1	128·8	129·4	131·0	131·7	133·9	133·8	......	......	......
Exchange, New York $ to £....	5·005	4·993	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·994	......	......
Exchange, Francs to £.........	74·84	74·70	75·11	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	......	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Après une baisse de plusieurs mois l'indice du volume physique des affaires montre, en mars, un regain d'activité et accuse une augmentation importante sur février de 115·0 à 118·7. D'autres facteurs principaux enregistrent aussi des avances. Le prix des commodités et le cours des actions ordinaires atteignent de nouveaux sommets au cours de mars. Les premières semaines d'avril indiquent quelques baisses, mais les niveaux actuels demeurent élevés, comparativement aux années 1930 à 1936. Le déclin dans le cours des obligations de tout repos s'est continué de semaine en semaine, durant le premier trimestre de 1937, mais les cotes se sont ressaisies depuis le commencement d'avril. L'actif immédiatement réalisable et les valeurs de portefeuille des banques atteignant de nouveaux sommets. Les prêts courants et les dépôts à demande enregistrent des gains.

Le facteur le plus saillant du mois de mars est la reprise des progrès dans les opérations productives. Un nombre considérable de facteurs atteignent de nouveaux sommets, et plusieurs autres enregistrent un volume supérieur à celui de tout temps, de 1928 à 1930.

En mars les exportations de nickel l'emportent sur tout autre mois dans l'histoire de l'industrie, et les expéditions sont de 24,203,000 livres, contre 15,932,000 livres en février. Les exportations de cuivre, très fortes, s'établissent à 40,585,000 livres. Le nombre-indice est le plus élevé depuis septembre dernier, et le mouvement plus lourd qu'en tout autre mois de mars, sauf un, depuis la fin de la guerre. Les exportations de zinc montrent une avance en mars, et l'indice passe de 104 à 119. Les expéditions de métaux précieux en provenance des mines canadiennes sont moins fortes qu'en février, même avant ajustement saisonnier. Les exportations d'amiante atteignent le haut niveau de 13,612 tonnes, contre 10,315 en février. Les importations de bauxite pour la fabrication de l'aluminium accusent un déclin sur le mois précédent.

Les abatages de bestiaux, dans le groupe des denrées alimentaires, sont plus élevés qu'en tout mars de la période d'après-guerre. L'indice passe de 145 en février à 156 en mars. La fabrication du sucre enregistre un gain, et l'industrie de la mouture est plus active au cours du dernier mois pour lequel des statistiques sont établies. Le gain dans les importations de matières premières par l'industrie textile est moins que normal pour la saison. Toutefois, les importations de laine brute sont plus élevées qu'en tout mars des dix-huit dernières années.

En mars le groupe forestier continue à être actif; la production de papier à journal est plus élevée qu'en tout autre mois dans l'histoire. Les exportations de pulpe de bois et de bardeaux se sont ressaisies, et celles de madriers et planches accusent des augmentations qui sont moins que normales pour la saison.

En mars les opérations de l'industrie primaire du fer et de l'acier se sont accélérées, alors que la production d'acier en lingots s'établit à 125,104 tonnes contre 111,823 en février. La production de fonte en gueuse passe de 70,986 tonnes contre 61,995. Celle d'automobiles avance dans les deux comparaisons usuelles. Le pétrole brut, reflétant bien l'état de l'industrie de l'huile, tombe de 52,419,000 gallons à 50,483,000 en mars. Les importations de caoutchouc brut, employé surtout par l'industrie de bandages, s'établissent à 5,852,000 livres et montrent, après ajustement saisonnier, un gain accentué sur février.

L'industrie de la construction indique des perspectives plus brillantes, et le volume de nouvelle construction est beaucoup plus élevé en mars qu'en février. L'indice des contrats adjugés et des permis de bâtir passe de 45·5 à 83·0. Le trafic-marchandises maintient son avance sur la période correspondante de 1936. En mars les chargements de wagons sont de 214,379, contre 186,213 en février.

En ce qui concerne le commerce extérieur, les importations enregistrent, après ajustement saisonnier, un gain en mars sur le mois précédent, tandis que celui des exportations est moins que normal pour la saison.

Agriculture

Les quinze premières semaines de l'année, les ventes globales de bestiaux des principaux parcs offrent de belles perspectives. Il s'y est vendu 112,361 veaux, contre 89,859 la même période de 1936, augmentation de 25 p.c.; 320,093 porcs, contre 268,241 en 1936, et 54,409 ovins, soit 5,388 têtes de plus que les mêmes semaines de l'an dernier. Les ventes de bêtes à cornes, à 212,591 unités, montrent une faible diminution de 7 p.c. sur les 227,725 têtes livrées durant les quinze premières semaines de 1936.

Les gains s'expriment surtout en commerce d'exportation, et c'est le marché des Etats-Unis qui en réalise la plus grande partie. Les expéditions de bêtes à cornes sur le marché américain montent de plus de 4,000 têtes, et les exportations de veaux, à 21,653 durant la même période, sont plus que le triple de la période correspondante de 1936. Les expéditions de porcs sur le marché américain augmentent aussi considérablement.

Le prix des bestiaux monte toujours, et l'activité du marché reflète l'excellente condition du commerce entre le Canada et les Etats-Unis. Les animaux de ferme canadiens obtiennent en effet de très belles offres sur le marché voisin.

Le 1er avril les approvisionnements visibles de blé étaient à leur plus bas niveau à la même date depuis 1925. Les 82,366,000 boisseaux qui restent à exporter ou à consommer représentent dans la réserve une diminution de plus de 122,000,000 de boisseaux au cours de la dernière année financière. Les statistiques des exportations montrent que près de 228,000,000 de boisseaux d'une valeur de $223,461,000 ont été expédiés au cours des douze mois terminés avec mars 1937, contre 179,124,180 boisseaux d'une valeur de $148,577,000 l'année précédente. Les exportations de farine de blé, un peu plus faibles en volume, montent de $2,000,000 et plus en valeur, et s'établissent à $21,587,000. Les approvisionnements visibles d'avoine et de seigle sont bien inférieurs à ceux du 1er avril 1936, mais l'orge et le lin montrent une augmentation.

L'avance enregistrée depuis douze mois dans les exportations de fromage est considérable et bien propre à encourager les cultivateurs; les exportations montent en effet de 585,449 cwt d'une valeur de $6,789,588 en 1936 à 807,391 cwt d'une valeur de $11,236,543 pour l'année terminée le 31 mars, soit un gain d'au moins 65 p.c. dans la valeur et de 38 p.c. dans la quantité. Les exportations de viandes montent, en valeur, de $24,220,794 à $36,114.517, augmentation de 49 p.c.

Industrie du papier

La production de papier à journal, à 301,110 tonnes, atteint en mars un sommet sans précédent, et la production du premier trimestre de l'année dépasse de 24·6 p.c. celle de la période correspondante de 1936. On rapporte que les publicistes ont acheté en excédent de leurs besoins courants, et que plusieurs machines, inactives depuis plusieurs années, ont été mises en marche. Le Canada est de tous les pays celui qui produit et exporte le plus de papier à journal; il fournit en moyenne plus du tiers de la consommation mondiale. Environ 92 p.c. de la production annuelle est exportée, et les Etats-Unis absorbent la grande partie de notre production. Toutefois le Royaume-Uni et l'Australie restent aussi d'importants clients. De la valeur globale des exportations de papier à journal, l'Empire absorbe normalement environ 11 p.c., et les pays étrangers 89 p.c. Le graphique de la page 6 montre que la production de 1936 dépasse le haut sommet de 1929 et s'établit estimativement à 3,191,000 tonnes, augmentation de près de 1 p.c. sur 1935 et nouveau sommet dans l'histoire de l'industrie. C'est un gain de 70 p.c. sur le bas niveau de la dépression, en 1932.

Chemins de fer

L'amélioration prononcée dans les chargements de marchandises diverses et de marchandises par lots de moins d'un wagon constitue l'indice le plus précis des progrès économiques réalisés au cours du premier trimestre. Les commodités diverses, des produits ouvrés surtout sont pour ainsi dire plus considérables du tiers que le premier trimestre de 1936. De même pour les marchandises par lots de moins d'un wagon le gain de cette année s'établit à 6 p.c. contre une perte de 2·3 p.c. le premier trimestre de 1936 par rapport à la période correspondante de l'année précédente. Les deux groupes constituent 70 p.c. du gain total des chargements de wagons au cours du premier trimestre. Il est à remarquer que l'avance enregistrée dans les chargements de wagons au cours des trois premiers mois de l'année a eu lieu malgré une baisse de 9,145 wagons dans les céréales. Les chargements, les 13 premières semaines de 1937, l'emportent de 12·3 p.c. sur la période correspondante de 1936.

Commerce de l'année fiscale

L'année fiscale terminée le 31 mars le commerce du Canada s'établit au plus haut sommet jamais atteint depuis 1929-1930. Il enregistre un gain d'au moins 22 p.c. sur l'an dernier, et une avance de 84 p.c. sur le bas niveau de vingt-deux années, celui de 1932-1933. Chaque mois pour ainsi dire de l'année qui vient de finir montre une avance sur le mois correspondant des quatre dernières années. En 1936-1937 le commerce total du Canada s'établit à $1,733,050,567 (estimation), contre $1,425,191,139 l'an dernier, augmentation en valeur de $307,859,428.

Commodités

En mars les prix de gros des commodités montent encore davantage et à allure plus rapide, et l'indice des prix de gros établi par le Bureau Fédéral de la Statistique passe de 83·3 à 86·3, augmentation de 3·6 p.c. au cours du mois. La hausse du marché des commodités est apparue en juin dernier, et au cours des dix mois suivants l'indice s'est relevé de 20 p.c., et jamais depuis les premières années d'après-guerre il ne s'était relevé à pareille allure. L'avance totale, depuis la reprise du rétablissement des prix, en mars 1933, est presque de 36 p.c. Le fait saillant du mois de mars est l'avance des produits du fer et de l'acier, mais les céréales, le bois d'œuvre, les métaux non ferreux ont été plus fermes que d'habitude. Le groupe des non ferreux, sauf le cuivre rouge, manifeste une tendance à la baisse, surtout pour le plomb et l'étain. Les avances dans le fer et l'acier font passer l'indice du prix des métaux communs à un niveau plus élevé de 7·5 p.c., le plus haut depuis 1925. Les produits de la ferme montent de 5·7 p.c. en mars, par suite des gains rapides dans les grains, et des gains plus modérés dans les animaux de ferme.

Le fait le plus saillant des conditions économiques mondiales depuis le commencement de l'année est sans doute la hausse rapide des prix des commodités. Le déclin de cinq ans paraît avoir pris fin (en terme d'or) avec l'année 1934, et au milieu de l'année suivante les prix sont définitivement à la hausse. L'amélioration manifeste surtout une meilleure demande et une meilleure offre pour plusieurs commodités principales, et le rétablissement économique mondial active surtout la demande. L'offre s'est mieux ajustée en partie par des mesures artificielles, comme dans le cas du caoutchouc et de l'étain, et en partie par d'autres causes, comme dans le cas des récoltes. L'amélioration dans les commodités primaires apparaît dans la rapidité plus grande avec laquelle l'indice des stocks mondiaux de huit commodités a fléchi après 1934 (voir graphique, page 32).

A la demande plus forte due au rétablissement économique il convient d'ajouter le facteur du réarmement, et dans les commodités les plus atteintes l'avance des prix a revêtu un cachet des plus spéculatifs. Naturellement cette constatation s'applique surtout au groupe entier des métaux, mais aussi, à un moindre degré, à d'autres produits comme le caoutchouc et les peaux.

En mars, l'indice général du coût de la vie au Canada reste à 81·1. Les faibles baisses dans la viande, les œufs et le beurre sont plus que compensées par la hausse dans les pommes de terre, le sucre, le pain et la farine, et l'indice des denrées alimentaires passe de 75·6 à 75·7. Les hausses rapides des prix de gros des denrées alimentaires depuis quelques mois se font à peine sentir dans les prix de détail. Les avances dans la confection pour femmes fait monter un peu le prix des vêtements. Les meubles sont définitivement à la hausse.

Commerce bancaire

Le premier mars les opérations de banque manifestent plusieurs changements importants sur la même date de l'an dernier. L'actif immédiatement réalisable montre une avance importante sur juillet dernier et atteint un nouveau sommet. Il dépasse d'environ $121,000,000 son total d'il y a douze mois. Les valeurs de portefeuille atteignent aussi un maximum le 1er mars, avec une valeur déclarée de $1,422,000,000. Les prêts à vue au Canada montrent un gain considérable depuis douze mois et s'établissent à $118,000,000. Ailleurs l'avance dans les prêts à vue est relativement faible. Le passif des dépôts enregistre une hausse, et les dépôts à demande une amélioration considérable.

Depuis neuf mois les opérations de banque deviennent plus profitables. Les prêts courants, source principale du revenu commercial des banques, restent encore inférieurs au niveau de l'an dernier par suite des facteurs inaccoutumés qui ont contribué à la déflation de cet item en 1936, mais leur volume a augmenté depuis juillet 1936, une fois les ajustements saisonniers effectués. Le volume plus considérable de la production industrielle, la plus grande activité commerciale et la hausse des commodités ont stimulé les emprunts commerciaux. La tendance à plus de serrement dans les taux de l'argent, tant pour les prêts à long terme que pour les prêts à brève échéance, a encore contribué à augmenter davantage la volume croissant des valeurs en portefeuille. Ajoutons que la plus grande solidité des prêts courants a été aussi d'une grande assistance.

CONDITIONS DANS LES AUTRES PAYS

Aux Etats-Unis

Le volume de la production industrielle augmente en mars, et la plupart des industries basiques participent à cette avance. Les grèves paralysent quelque peu la production de l'automobile. La production de l'acier en lingots accuse une augmentation plus qu'ordinaire cette saison, et les aciéries ont des commandes pour des mois à l'avance. Par suite de la forte demande les approvisionnements de métaux non ferreux baissent très vite. La production de charbon bitumineux augmente provisoirement par anticipation d'une grève qui fut évitée par la signature d'une nouvelle entente ouvrière bonne pour deux ans. La consommation du coton montre un gain hors-saison, et la demande de tissus est à la baisse. Le gain de 5 p.c. dans les chargements de wagons s'explique par le mouvement plus vif de la houille. Le commerce de gros, stimulé par l'avance des prix, est resté actif en mars, et le commerce de détail, par suite de la mauvaise température, n'a pas répondu à l'attente générale. On estime que les grandes cultures, sauf le coton, l'emportent de 7 p.c. sur l'an dernier.

Le cours des denrées monte régulièrement en mars et les principaux groupes participent à cette avance. Après avoir atteint, les premières semaines de mars, un nouveau sommet, le cours des actions ordinaires baisse quelque peu sur la fin du mois.

Les obligations de tout repos baissent considérablement, et les ventes à la Bourse de New-York sont plus nombreuses qu'en tout mois depuis un an et plus. L'argent à brève échéance monte de nouveau.

Au Royaume-Uni

L'activité commerciale se maintient, et même augmente en raison des fêtes prochaines du couronnement et des programmes de réarmement. Plusieurs industries travaillent à pleine capacité. Certaines industries lourdes éprouvent beaucoup de difficulté à se procurer suffisamment de matières premières pour maintenir au même niveau leur production actuelle. La menace de disputes ouvrières a créé quelque malaise, mais l'on pense que s'il doit y avoir des grèves sérieuses, elles attendront que les fêtes du couronnement soient passées.

L'indice de la production industrielle, stimulé par les gains importants enregistrés dans les textiles, la houille, l'automobile, la navigation et d'autres industries majeures, a avancé au cours de mars. Le commerce de gros et le commerce de détail montrent un regain d'activité en prévision de l'augmentation éventuelle dans le tourisme.

L'emploiement enregistre aussi une hausse en mars. La liste des sans-travail a diminué de plus de 27,000 noms en fonction du mois précédent, et de près de 280,000 en fonction de l'an dernier. C'est un progrès remarquable, si l'on tient compte de l'augmentation normale dans le nombre de ceux qui demandent de l'emploi. Tous les groupes participent aux avances, surtout les mines de houille, le meuble, les textiles, l'hôtellerie et les services de distribution.

Le cours des denrées avance rapidement en mars; l'augmentation constitue l'augmentation mensuelle la plus considérable depuis des années pour un mois ordinaire. Seul le mois d'octobre 1931, automatiquement affecté par l'abandon de l'étalon-or, montre une avance plus grande. Si les mouvements les plus accentués ont lieu dans les denrées spéculatives, le coût de revient de la matière première, de la main-d'œuvre et de la vie y trouve aussi nécessairement sa part, et il faut s'attendre à ce que la majoration du coût de la production finisse par nuire à l'expansion commerciale.

Le gouvernement vient d'annoncer que le revenu ordinaire de l'année fiscale qui vient de se terminer dépasse de quelque $37,650,000 les dépenses ordinaires, et ainsi le compte courant accuse un excédent. Le service des amortissements a toutefois plus qu'absorbé cet excédent, et les livres sont fermés avec un découvert de près de £5,600,000 ou $28,000,000. Dans le monde des affaires pareil découvert a peu de signification, et tout indique que les conditions financières du gouvernement sont des plus satisfaisantes pour financer le programme de défense projeté s'il devenait nécessaire de le compléter.

Bureau fédéral de la Statistique,
le 22 avril 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING APRIL 16, 1937

Production.—Agricultural Products.—Annual Statistics of fruit, nursery stock and floriculture, 1936, 28 p. Stocks of apples, pears, small fruits and vegetables, April 1, 1937, 3 p.

Manufactures.—Advance report on the manufacturing industries of Canada, 1935, 29 p. Textile Products.—Report on the cotton textile industries in Canada, 1935, 52 p. Vegetable Products.—Report on the bread and other bakery products industry in Canada, 1935, 21 p. Preliminary report on the pack of canned fruits and vegetables, 1936, 2 p. Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1935, 24 p. Forest Products.—The pulp and paper industry, 1935 (English and French), 132 p., 25 cents. Wood-using industries in Canada, 1935, 34 p. (English and French), 20 cents. Iron and Steel and Their Products.—The automobile parts industry in Canada, 1935, 11 p., 15 cents. Electrical Equipment.—Quarterly report production and sales of radio receiving sets, October, November and December, 1936, 8 p.

External Trade.—Trade of Canada, calendar year 1936, 515 p., (English and French), 50 cents.

Internal Trade.—Sales of motor vehicles and motor vehicle financing in Canada, 1936, 23 p.

Transport, Communications and Public Utilities.—Census of industry, 1935, Central electric stations in Canada (English and French), 35 p., 25 cents.

General.—Divorces granted in Canada in 1936, 4 p. Commercial failures in Canada in the calendar year 1936, and in December, 1936, 8 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Changes in the value of country general store sales. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $20 per annum.

Volume XII Numéro 4

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

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AVRIL 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XII Number 5

CANADA

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Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

MAY, 1937

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, MAY, 1937 No. 5

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

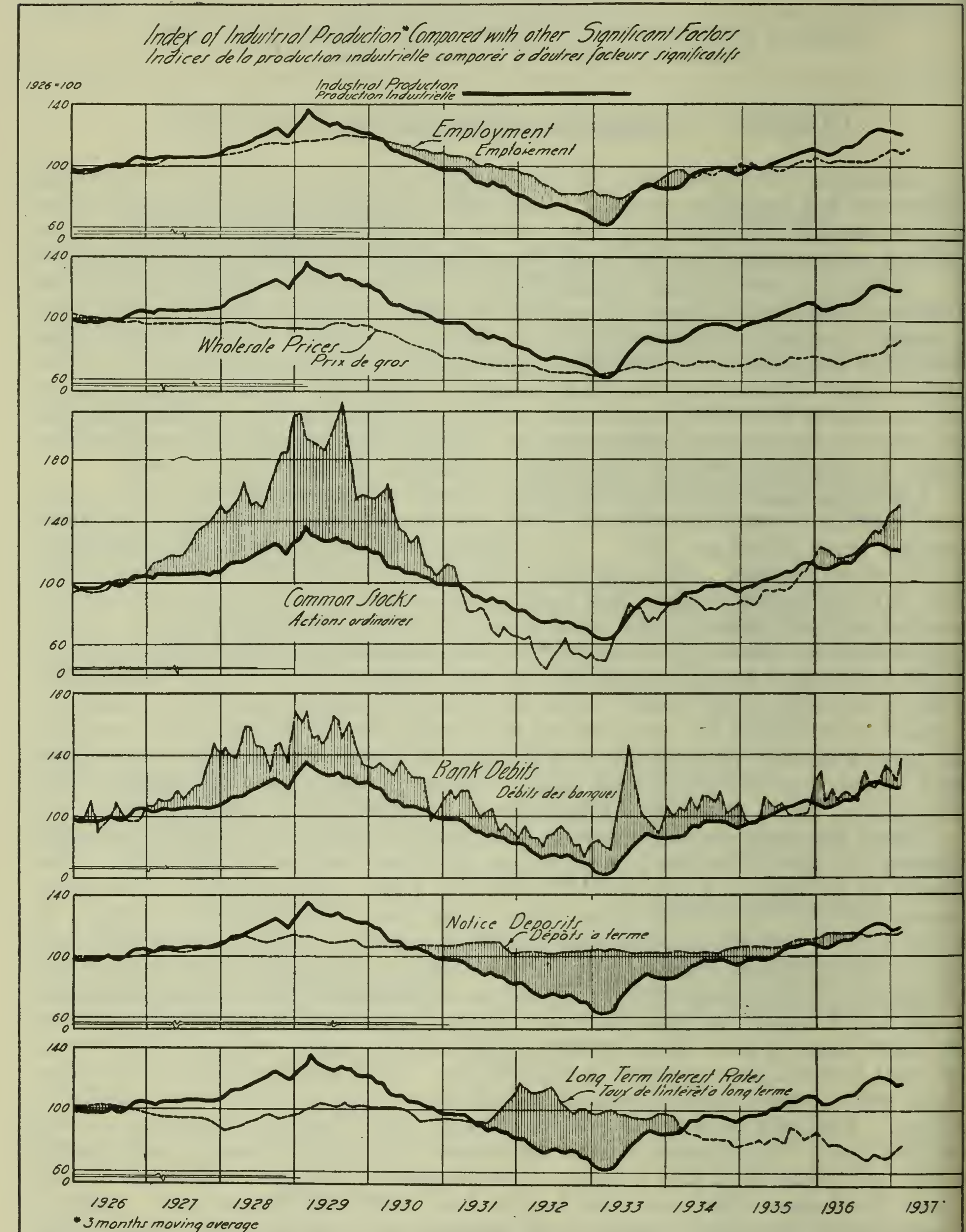
CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions were uneven in April, productive operations recording a gain over the preceding month. The index of the physical volume of business has persistently shown a high level since last summer, and according to preliminary calculations, rose in April to a new high point since the recovery set in. In banking operations, current deposits rose to a new maximum for recent years and a further increase was shown in notice deposits. Historical maxima in readily available assets and security holdings attested to the strong liquid position of the banks. A reaction in speculative prices occurred in April following the rapid advance of preceding months. Wholesale prices averaged higher than in March but sharp liquidation was in evidence during the latter part of the month; non-ferrous metals and a considerable number of commodities traded on the London and New York exchanges reached lower levels.

Common stock prices which have shown a marked advance for about seven months recorded reaction in April, the general index of 96 common stocks receding from 147·2 to 136·2. The decline was practically general throughout the classification. The index has followed a similar pattern to that of last year but the recent decline has been more severe. High grade bond prices steadied in April following the marked decline during the first quarter. Stabilizing influences were uppermost in the bond market during the past month, a firmer price trend being recorded in the gilt edged section. While the outlook in the Canadian bond market appears to be favourable for the continuance of stable price levels, the markets in London and New York are more uncertain and have a definite bearing on the Canadian market. The index of capitalized bond yields was 136·6 in April against 137·6 in the preceding month. The gain in this index in recent weeks reflects a betterment in bond prices.

Six of the eight factors showing the trend of mineral production recorded increases in April over the preceding month after seasonal adjustment. The exports of copper for April at 23,273,000 lbs. were, after seasonal adjustment, greater than in any month since May of last year. An adjusted increase of nearly 18 p.c. was shown over the preceding month. The export of nickel at more than 13 million pounds was greater than in any other April in the post-war period. Lead production in March at 35,200,000 pounds was greater than in any other March in history. The adjusted gain over the preceding month was more than 16 p.c. Zinc exports showed decline after seasonal adjustment, the total in April having been 12,851,000 lbs. Gold shipments from Canadian mines were greater, after seasonal adjustment, than in any other month in history. The gain over the preceding month, after the usual adjustment, was nearly 22 p.c. The receipts at the Mint were 324,186 fine ounces, and exports of raw gold were 7,671 fine ounces. The shipments of silver were greater than in any April since 1930, the total having been 1,094,000 fine ounces. Exports of asbestos of the better grades, after seasonal adjustment, were greater than in any other month in history. The increase over the adjusted total of the preceding month was 31 p.c. The imports of bauxite for the manufacture of aluminium were greater than in any other April in the last 18 years.

The manufacture of foodstuffs, based on eleven factors, showed a gain of nearly 10 p.c. over the preceding month. The slaughtering of cattle and hogs was larger than in any other April in the post-war period, the index of live



* 3 months moving average

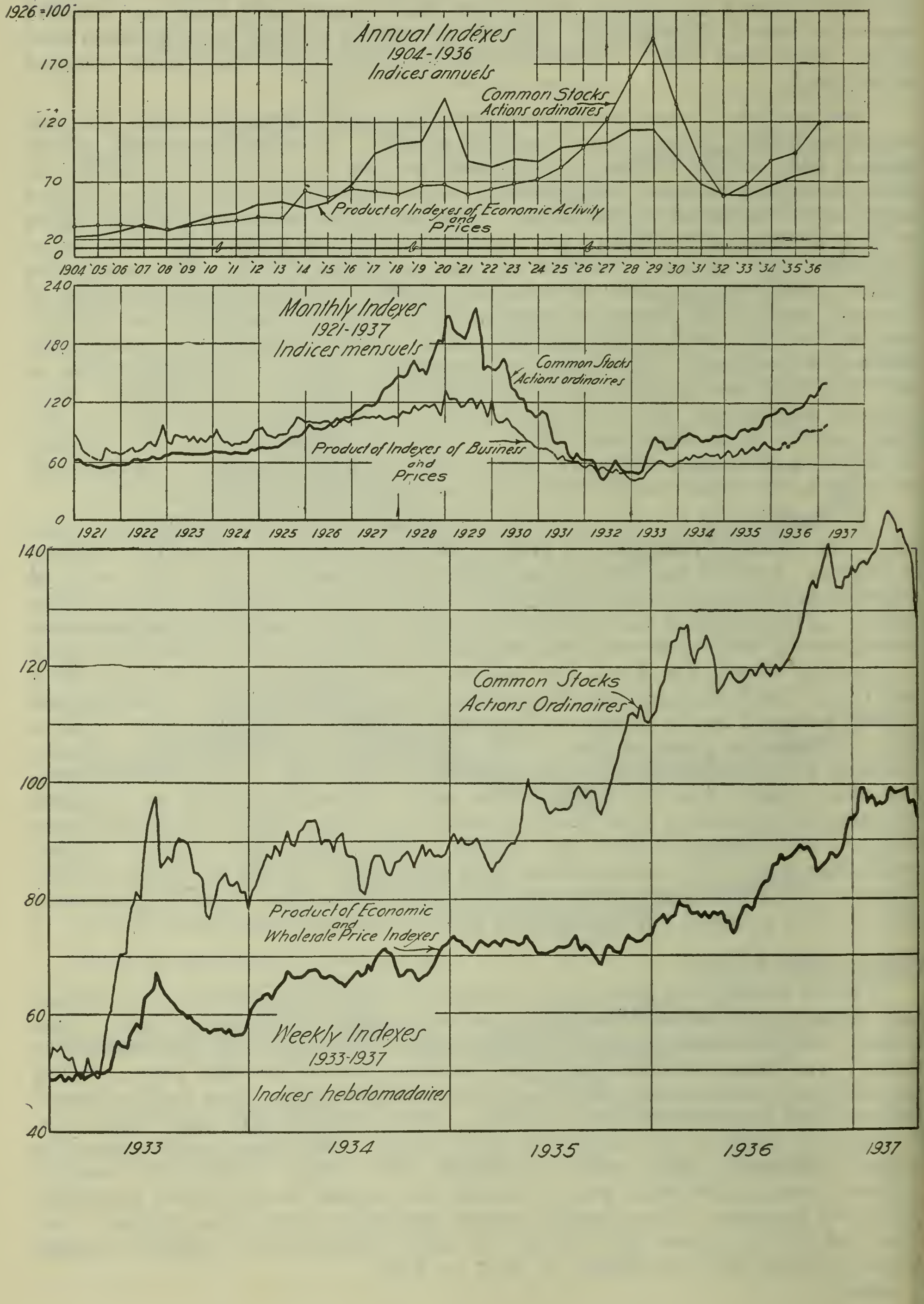
stock slaughterings moving up from 156·4 to 157·4. The manufacture of sugar was in excess of 49 million pounds compared with 30 million in March. The gain in the index was from 53·7 to 91·6. The gain in the production of flour in the last month for which statistics are available was less than normal for the season, and the production of rolled oats also showed a decline. The production of cheese and butter was greater than in any April since the monthly statistics were first collected. Exports of canned salmon were greater than in any April since 1931. A marked gain was shown over March after seasonal adjustment.

The number of cigarettes released for consumption was greater after seasonal adjustment than in any other month in history. The total was 550½ million against 435½ million in March, the index moving up from 195 to 232·5. A slight increase was shown in the release of raw leaf tobacco while cigars showed a gain less than normal for the season. The production of leather boots and shoes in March exceeded 2 million pairs for the first time in history, the total being 2,209,000 pairs against 1,826,000 in the preceding month. The operations of the forestry group, after seasonal adjustment, were maintained in April at the high level of the preceding month. The output of newsprint was 298,347 tons against 301,110 in the preceding month, a slight decline being shown after seasonal adjustment. The output of newsprint, however, was higher than in any other April and the same remark applies to the exports of wood pulp. After seasonal adjustment, the outward shipment of pulp was greater than in any other month since September 1926. After seasonal adjustment, the exports of planks and boards showed a gain of 22 p.c. over March. A decline was recorded in the exports of shingles, the index receding from 107·8 to 80·1.

The activity of the primary iron and steel industry was practically maintained in April. Production of steel ingots was 121,426 tons against 125,104 in March. A slight gain was shown in the production of pig iron after seasonal adjustment, the total having been 68,138 long tons against 70,986 in the preceding month. The output of motor cars showed a contraseasonal decline, the total having been 17,081 units compared with 24,901 in March. As a considerable gain is normally shown for April, the adjusted index dropped sharply from 92·4 to 51·9. The favourable showing of the construction industry in March was slightly bettered in the month under review, the index advancing from 83·0 to 85·7. Contracts awarded rose to $24,427,000 against $16,058,000 in March. Building permits showed a contra-seasonal decline from the preceding month, but were greater than in April of last year. Carloadings made an excellent showing, being greater than in any other April since 1931. The total was 207,618 cars against 214,379 for March. The index, after seasonal adjustment, was practically maintained at 80·2 against 80·6 in the preceding month. External trade was active, the exports being greater than in any April since 1929. After seasonal adjustment, the gain over March was about 20 p.c.

Commodity Prices

Severe reactions in grain and non-ferrous metal prices were the most important factors in the gradual recession of wholesale price levels during April. This marked the first definite check to a ten-month advance which had materially altered price group relationships of the preceding two and one-half years, placing primary products generally upon a somewhat higher plane than finished materials relative to pre-depression averages. The Canadian farm products index, for example, after a 7 p.c. decline in April was 88·1, still three points above the general wholesale price index. Although most basic commodity markets suffered losses in the latter part of the month, several group indexes registered small net increases. The weekly general wholesale price index number, however, fell 2·1 p.c. from 86·9 to 85·1 in April, although the monthly average advanced from 85·5 for March to 86·1 in April.


1926 = 100
Annual Indexes
1904-1936
Indices annuels
Common Stocks
Actions ordinaires
Product of Indexes of Economic Activity and Prices
170
120
70
20
0
1904 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 '19 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33 '34 '35 '36
Monthly Indexes
1921-1937
Indices mensuels
Common Stocks
Actions ordinaires
Product of Indexes of Business and Prices
240
180
120
60
0
1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 1937
Common Stocks
Actions Ordinaires
Product of Economic and Wholesale Price Indexes
Weekly Indexes
1933-1937
Indices hebdomadaires
140
120
100
80
60
40
1933 1934 1935 1936 1937

Banking Operations

The operations of the chartered banks exhibited the characteristics of continued economic recovery at the beginning of April. A marked increase was shown in deposit liabilities especially in current accounts. Demand deposits exceeded 700 million for the first time since December, 1929. The gain in notice deposits over the preceding month was more moderate but a new high point was reached on the present recovery.

Current loans have shown moderate gain since July of last year, the increase during March being less than normal for the season. The disparity between notice deposits and current loans results in a particularly strong liquid position for the chartered banks. The readily available assets standing in excess of 1,600 million at the beginning of April, have recently been at a new high point in history. The security holdings also reached a new maximum at the exceedingly large amount of 1,400 million.

Public Finance

Surplus of nearly $4,000,000 on current account as compared with a deficit of $2,300,000 during the same month of last year was shown in the April financial statement of the Dominion Government. Following the trend of recent months, the April current revenue showed a marked increase over last year's figures, the total standing at $30,271,000 against $22,917,000 in April 1936. Each of the reported sources of revenue yielded greater income this year, while current disbursements showed a slight increase. The interest charges on the public debt recorded a reduction at $12,999,000 against $13,662,000 a year ago.

Bond Prices and Sales

The Bureau's index of long-term Dominion of Canada bond prices changed fractionally from 112·9 for March to 112·7 for April.

The volume of Canadian bond financing placed on the market during April amounted to $46,291,500. This compared with $81,355,246 in the previous month and with $103,186,000 in April of last year. Total Canadian bond financing during the first four months of the present year was lower than for the corresponding period of last year, the present year total standing at $435,500,000, as compared with $498,800,000 in 1936. As in previous months, all of the April bond financing was absorbed in the Canadian market.

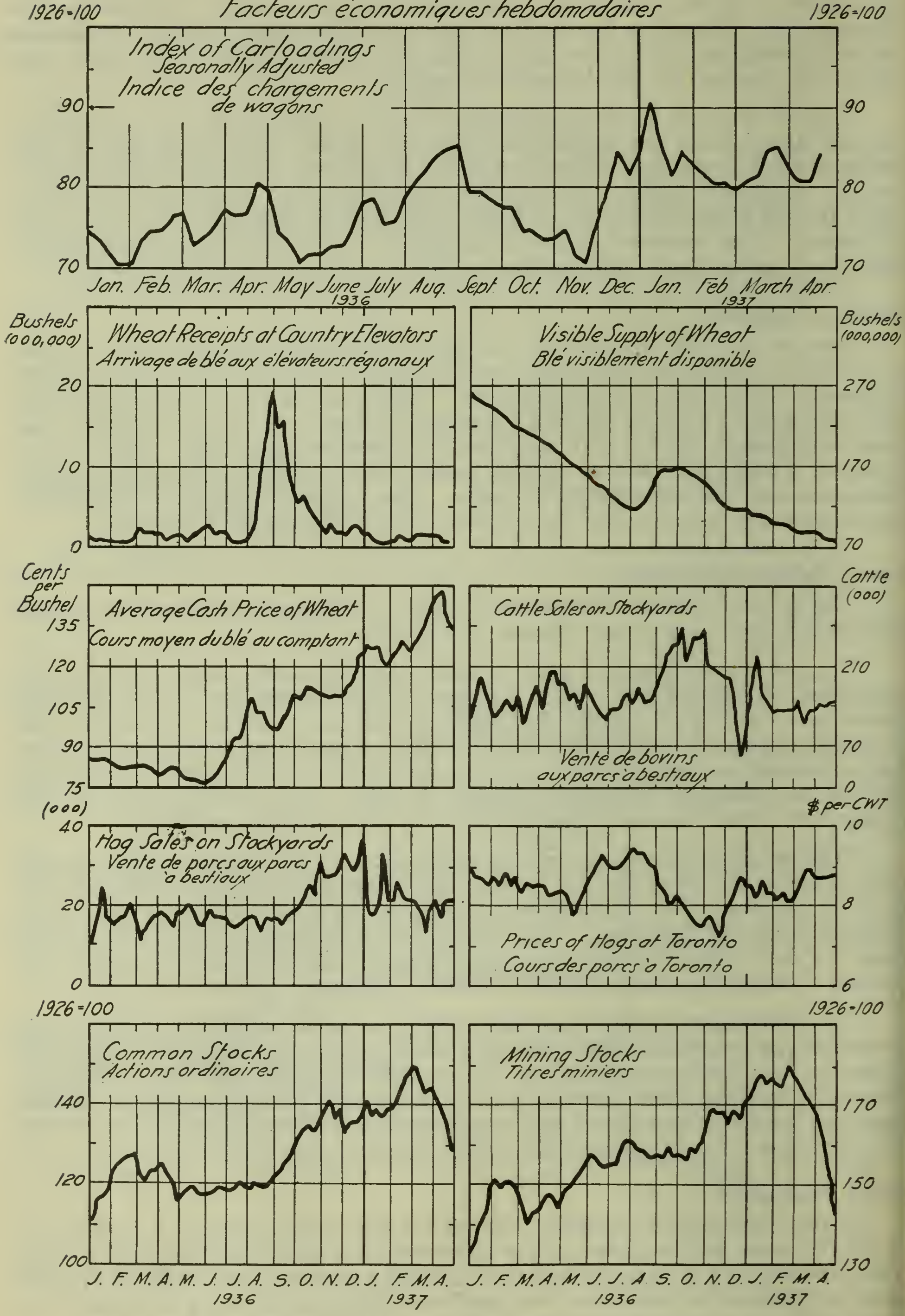
Further short-term financing was undertaken by the Dominion government during April, the total for the month amounting to $45,000,000, bringing the total for the year up to $280,000,000, as against $223,000,000 during the corresponding period of last year. The Dominion government entered the market twice for short-term financing during April, and in both instances the cost basis showed a reduction, indicative of continued easiness in money rates.

The chief feature of the first half of May in the high-grade section was the success of the Conversion loan offered by the Dominion Government. Upon the closing of the books, about half of the outstanding total had been converted. About 33½ millions were turned in for conversion into the 12 year 3¼ p.c. bonds. Books on the short-term issues had been closed when $20 million were converted into two year 1 p.c. bonds and $60 million into five year 2 p.c. bonds.

Crop Prospects

If the intentions of Canadian farmers on May 1 are carried out, a decrease of 500,000 acres will be shown in the area sown to grain during the present year. The intended area of spring wheat is 24,367,800 acres, compared with 24,779,700 sown in 1936 and 26,646,100 in the peak year 1932, the intended decrease compared with the preceding year amounting to 411,900 acres or about 2 p.c.

Weekly Economic Factors
1936-37
Facteurs économiques hebdomadaires



The intended acreage of oats and barley are practically unchanged from 1936. An increase in oats in Ontario is offset by decreases in the Prairie Provinces, and increases in barley in Ontario and Alberta are counterbalanced by decreases in Manitoba and Saskatchewan. Winter killing of hay and clover lands amounted to 12 p.c. this year compared with 6 p.c. last year. Seeding of spring grains was considerably advanced over that of 1936. Forty-five per cent of the wheat crop was sown prior to April 30 and seeding was the earliest since 1931.

Wheat seeding was well under way in the Prairie Provinces although it was retarded by wet weather in Manitoba and Northern Saskatchewan. Surface moisture generally was adequate for germination but owing to deficiency in subsoil reserves rains were urgently required particularly in southern and central Saskatchewan and eastern Alberta where there has been very little rain so far this spring.

Live Stock

One of the outstanding features of the live stock situation in the first quarter was the manner in which hog runs to yards and plants were maintained. The supply was more than 26 p.c. greater than in the same period of last year. The natural result was that a large volume of bacon and hams was made available for export. The total exports of these products was about 54½ million pounds against nearly 37 million during the first quarter of 1936. Another factor in the export situation is the heavy volume of hog products in store in Canada. On May 1 pork holdings were 57,928,000 pounds against 37,863,000 on the same date last year. It is obvious that hog supplies to yards and plants could show an appreciable reduction during the next few months and yet because of the pork reserves in store, exports could be maintained and even exceeded.

The cause for the lighter exports of cattle this year is in part the growing scarcity of cattle eligible for export showing desirable weight and finish, and in part the relatively higher prices ruling in Canada than last year in relation to the level of values in the United States market. Apparently, there is developing a shortage in beef tonnage in the United States and also a scarcity of fresh killed beef in the United Kingdom, the latter indicative of a better position for live cattle. The relation of prices on export qualities of cattle as between these two principal external markets has reached the place where exporters are doubtful as to which would be the more profitable.

The Oil Industry

The statistics indicating the volume of operations in the oil industry show an upward trend in recent years, the maximum having been reached in recent months. The imports of crude petroleum attained last year a new maximum, the total having been 1,244,663,000 gallons against 1,156,788,000 in 1935, the preceding high point. The country's larger requirements of crude oil were accounted for principally by increased industrial activity and by a greater tourist trade.

Sales of gasoline in Canada totalled 617,842,000 imperial gallons during 1936, a gain of 7·7 p.c. over the preceding year. This increase reflected greater demands from June to August and so, to a considerable degree, was the result of improved conditions in the United States which naturally produced an increased flow of summer tourists to this country.

After showing a declining trend from 1929 to last year, a rebound was shown during the first quarter of 1937 in the official index of the price of gasoline based on Toronto quotations. The index of common stock prices of four oil companies on the base of 1926, averaged 310 in 1929 and dropped to 99·1 in 1932. The recovery continued from that time to the first quarter of the present year when the average was 237·5.

Railway Operations

Another significant development was the expansion in the railway freight movement during the first four months of the present year. Carloadings numbered no less than 801,400 in the first seventeen weeks of 1937 against

720,600 cars in the same period of last year. The gain of nearly 8·5 p.c. is satisfactory, especially when it is remembered that a considerable decline was shown in the grain movement. Of the total gain of 80,800 cars, miscellaneous commodities consisting mainly of manufactured goods accounted for more than 47,800, the increase in l.c.l. merchandise was also gratifying. Ore and forestry products were moved in much greater volume, and a gain was shown in live stock. The grain movement naturally showed reduction, while coal and coke recorded declines. Eight of the eleven commodity classes, however, showed gains over the same period of 1936.

The expansion in railway traffic was of course reflected in the gross operating revenues of the two large railways. The revenue taken in by the Canadian National, rose from 44¾ millions to 50 millions in the first four months of 1937, a gain of practically 12 p.c. The gross revenue of the Canadian Pacific rose in the same comparison from 39¾ millions to 43½ millions, amounting to 9·6 p.c.

Securities

Canadian stock markets in April received the most serious setback experienced since October, 1933, after the speculative outburst which accompanied the first signs of recovery in that year. The reaction came in three phases of increasing severity, interspersed with brief rallies which failed to hold their ground, with the exception of a final upturn in the last two days of the month. From April 10 to 20, Canadian market averages declined steadily despite moderate advances at New York, and resumed their recession as liquidation depressed the New York market in the fourth week. The low for the month on April 28 was considerably below levels at the beginning of the year. The investors' security price index for industrial, utility and bank stocks dropped from 147·2 for March to 136·2 for April. This compared with a January index of 137·4. Prices for mining stocks also suffered pronounced reductions during April, particularly in the base metal section which was affected by reacting non-ferrous commodity markets. Gold issues fared little better, however, due to uncertainty surrounding the future of gold prices. The Bureau's mining stock price index dropped from 172·6 for March to 154·1 for April, and as in industrials and utilities a definite resistance point was not reached at the end of the month.

An increase of nearly 38 p.c. was shown in the May dividends of 53 Canadian corporations, the total disbursement being estimated to aggregate $4,704,850 against $3,410,000 in May, 1936, and $4,535,000 in May of 1935.

CONDITIONS IN OTHER COUNTRIES

United States

The volume of industrial production increased in April by less than the gain usually experienced in the month and hence the seasonally adjusted index of industrial activity declined. The increase in steel ingot production was less than normal for the season but output in the latter part of the month was at a higher level than in 1929. Output of motor cars increased at a rate approaching the usual sharp seasonal advance. Gains were reported after seasonal adjustment in contracts awarded for both public and private construction. Cotton consumption showed a contraseasonal decline, while mill takings of silk recorded an adjusted increase. Both cotton and wool have recently expanded to levels well in excess of those of 1929. Freight car loadings declined about 3 p.c. during April after seasonal adjustment, offsetting the gain recorded in March. Net railway operating revenues were greater than in the same period of any year since 1929.

Wholesale prices declined during April, the collapse of the London speculative market in non-ferrous metals having led to sharply reduced prices.

The reaction in common stock prices which commenced in March persisted in April, declines being most prominent in the first and last weeks of the month. An index of 90 stocks showed a decline of 8·3 p.c.

Dominion Bureau of Statistics,
May 22, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical Volume of Business	**111·0**	**107·6**	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**[1]120·5**
INDUSTRIAL PRODUCTION	113·1	108·5	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4	124·0
Mineral Production	174·1	165·5	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·6	170·1	161·1	185·2
Copper exports	545·7	445·8	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0
Nickel exports	241·3	208·3	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5
Lead production	139·7	139·3	113·7	132·7	142·0	121·5	117·3	159·4	181·7	159·1	136·3	158·2	......
Zinc exports	130·8	208·6	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4
Gold shipments	236·6	209·9	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3
Silver shipments	73·1	101·5	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3
Asbestos exports	79·3	91·9	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5
Bauxite imports	149·3	190·9	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4
Coal production	90·2	92·8	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8
Manufacturing	110·7	106·4	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4	113·2
Foodstuffs	102·8	100·0	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9
Flour production	71·8	74·2	79·9	86·1	82·7	85·3	80·8	67·3	84·6	76·3	80·4	76·9	......
Oatmeal production	28·8	27·2	34·9	31·7	34·8	35·2	31·5	31·5	43·1	18·5	25·7	26·0	......
Sugar manufactured	86·7	104·7	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6
Inspected Slaughterings	127·6	124·9	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4
Cattle	127·4	120·8	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3
Sheep	147·0	140·9	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6
Hogs	126·2	126·3	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5
Creamery butter	133·9	136·0	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7
Factory cheese	82·0	72·0	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6
Salmon exports	104·0	85·2	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4
Tobacco	144·8	144·2	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3
Cigars	73·5	66·6	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3
Cigarettes	177·7	178·6	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5
Rubber imports	74·5	115·3	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0	36·8
Boots and shoes production	114·8	94·5	97·5	99·3	99·0	102·7	95·4	100·1	119·2	126·4	125·4	126·1	......
Imports of textiles	97·9	107·6	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2	78·3
Raw cotton imports	92·8	93·0	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4	39·3
Cotton yarn imports	90·6	90·8	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0	105·8
Wool, raw and yarn	128·0	192·0	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6	276·5
Forestry	125·6	116·3	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0
Newsprint	161·0	160·1	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6
Wood pulp exports	74·2	80·3	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6
Planks and boards exports	97·1	71·0	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0
Shingles exported	100·1	101·5	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1
Iron and steel	86·7	85·7	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2	78·3
Steel production	148·9	144·5	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7
Pig iron production	89·3	90·1	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6
Iron and steel imports	68·7	61·4	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2	......
Automobile production	75·8	75·3	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9
Coke production	119·5	126·1	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4	111·3
Crude petroleum imports	224·2	173·8	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6	148·0
Construction—	39·3	39·5	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7
Contracts awarded	45·1	45·1	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9
Building permits	24·6	25·4	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0
Cost of construction	88·0	88·2	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2
Electric power	223·0	210·3	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3
DISTRIBUTION	104·8	104·9	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·5
Trade employment	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4
Carloadings	74·6	71·8	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2
Imports	87·6	82·9	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0	101·6
Exports	109·8	106·5	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0	107·0
PRODUCERS' GOODS	101·8	96·4	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1	......
CONSUMERS' GOODS	115·2	113·8	117·2	117·4	119·8	123·3	129·5	127·7	121·9	118·2	118·0	120·2	......
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	81·1	149·5	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3
Grain Marketings	77·9	163·5	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5
Wheat	91·1	90·3	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6
Oats	46·1	46·6	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2
Barley	18·1	18·5	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4
Flax	9·9	19·0	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7
Rye	23·0	23·8	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2
Live Stock Marketings	95·0	86·7	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6
Cattle	103·7	89·5	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3
Calves	120·6	120·8	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9
Hogs	74·5	75·9	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4
Sheep	108·1	95·4	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8
Cold Storage Holdings	**139·4**	**141·4**	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	174·3
Eggs	73·3	74·4	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8
Butter	261·5	273·1	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8
Cheese	116·3	110·4	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6
Beef	139·1	145·2	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2
Pork	97·8	99·1	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7
Mutton	115·2	102·2	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3
Poultry	198·2	203·0	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0
Lard	69·3	71·8	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6
Veal	215·3	194·6	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5

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[1] Owing to tardy receipt of information, April indexes are partly subject to revision.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
CANADA—													
Contracts Awarded........$000	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427
Building Permits..........$000	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098
Electric Power.000,000 K.W.H.	2,132	2,050	1,993	1,987	1,984	2,003	2,238	2,219	2,283	2,276	2,108	2,372	2,286
Employment Average.1926=100	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3
Bank Debits...........$000,000	2,774	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376
Sales of Insurance..........$000	28,601	28,189	30,903	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577
Commercial Failures..Number	100	91	100	104	87	88	94	94	102	82	92	85	......
Liabilities...............$000	1,454	1,146	1,428	1,327	1,135	994	929	1,078	1,171	936	1,150	1,051	......
MARITIME PROVINCES—													
Contracts Awarded........$000	395	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170	618	5,088
Building Permits..........$000	182	207	245	192	209	205	210	167	91	100	170	103	232
Electric Power.000,000 K.W.H.	59	57	58	56	50	52	60	60	62	66	55	60	58
Employment Average.1926=100	103·4	103·4	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7
Bank Debits...........$000,000	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5
Sales of Insurance..........$000	1,791	1,734	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129
Commercial Failures..Number	3	3	8	9	4	1	7	1	2	3	1	1	......
QUEBEC—													
Contracts Awarded........$000	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545
Building Permits..........$000	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414
Electric Power.000,000 K.W.H.	1,140	1,050	1,023	1,028	1,027	1,031	1,170	1,173	1,227	1,206	1,131	1,249	1,181
Employment Average.1926=100	96·4	99·8	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2
Bank Debits...........$000,000	927	892	920	857	789	859	1,031	1,088	1,059	1,032	882	1,143	1,099
Sales of Insurance..........$000	8,163	7,658	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137
Commercial Failures.Number.	55	45	37	45	45	38	43	56	56	47	60	45	......
ONTARIO—													
Contracts Awarded........$000	4,492	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386
Building Permits..........$000	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717
Electric Power .000,000 K.W.H.	665	673	662	636	636	634	690	697	705	722	672	774	748
Employment Average.1926=100	103·4	104·7	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2
Bank Debits...........$000,000	1,134	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567
Sales of Insurance..........$000	12,891	12,573	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859
Commercial Failures..Number	22	31	35	35	28	35	24	30	39	27	26	32	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	785	2,894	1,772	1,778	2,133	1,127	803	390	876	280	308	480	2,529
Building Permits..........$000	776	538	453	376	429	351	635	188	189	105	116	132	694
Electric Power.000,000 K.W.H.	137	129	110	116	118	135	163	159	166	172	149	157	150
Employment Average.1926=100	92·7	97·7	101·9	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2
Bank Debits...........$000,000	497	567	562	574	523	656	725	472	452	375	314	370	464
Sales of Insurance..........$000	3,611	3,950	4,012	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802
Commercial Failures..Number	18	11	15	8	9	13	16	4	2	4	4	6	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	703	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878
Building Permits..........$000	505	555	497	485	386	346	361	327	365	232	239	1,870	1,042
Electric Power.000,000 K.W.H.	132	141	140	150	154	151	154	131	123	109	102	132	149
Employment Average.1926=100	99·0	102·2	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4
Bank Debits...........$000,000	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2
Sales of Insurance..........$000	2,145	2,274	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650
Commercial Failures..Number	2	1	5	7	1	1	4	3	3	1	1	1	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Feb.		Mar.				April				May	
	20	27	6	13	20	27	3	10	17	24	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	1,210	936	921	1,377	1,378	1,357	1,327	1,259	929	909	592	732
Oats.......................000 bushels	515	633	604	777	663	596	531	437	422	336	279	302
Barley....................000 bushels	149	149	132	152	141	115	118	79	105	60	55	87
Flax.......................000 bushels	4	4	8	13	7	9	15	10	10	13	8	9
Rye........................000 bushels	14	10	11	16	10	13	16	22	17	17	10	7
VISIBLE SUPPLY—												
Wheat................000,000 bushels	92·4	91·2	88·1	86·3	85·2	83·8	82·4	80·8	77·7	75·7	72·2	68·3
Oats.......................000 bushels	12,283	12,791	2,2075	12,091	11,792	11,679	10,992	10,437	9,497	8,379	7,858	6,610
Barley....................000 bushels	13,762	13,578	12,732	12,528	11,372	11,778	11,252	10,740	10,411	9,733	8,712	8,157
Flax.......................000 bushels	677	671	673	679	679	666	668	689	690	687	704	615
Rye........................000 bushels	1,992	1,989	1,946	1,952	1,881	1,804	1,805	1,931	1,785	1,658	1,843	1,729
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	128/2	125/1	128/1	130/5	136	143	147/5	147/5	137/7	134/6	130/2	131/2
Oats No. 2 C.W............ "	55/1	54/4	55/2	56	56/2	56/7	59/4	61/5	58/1	57/7	56/2	55/5
Barley No. 3 C.W.......... "	84/6	81/6	83	81/1	80	80/4	83/4	82/2	70/5	80	71/2	72/4
Flax No. 1 C.W............ "	170/2	170/1	172/1	173/5	176	185/1	195/7	191/5	179/2	176/7	173/7	174/2
Rye No. 2 C.W............. "	106/2	101/3	103/4	105/1	106	109/2	116/4	115/7	111/3	112/2	105/3	114/7

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Jan.	Mar.				April				May	
	27	6	13	20	27	3	10	17	24	1	8
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	12,907	13,066	13,883	14,735	10,889	13,980	13,867	14,110	14,059	14,395	13,559
Calves.....“	6,294	6,948	8,055	8,645	8,531	11,560	10,539	10,418	13,008	12,154	13,220
Hogs.....“	21,801	19,536	19,443	20,287	16,729	20,913	20,533	19,724	20,941	19,385	22,030
Sheep.....“	2,800	3,436	3,951	3,969	3,325	2,980	3,201	3,453	3,696	3,544	3,231
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	5·69	5·89	6·13	6·04	6·09	6·68	6·66	7·04	6·96	7·19	6·94
Calves, good veal..... “ $	8·36	8·80	9·25	9·25	9·52	9·46	9·10	9·14	9·23	9·25	8·95
Hogs, bacon..... “ $	8·39	8·13	8·12	8·53	8·84	8·97	8·72	8·72	8·75	8·78	8·78
Lambs, good handy weights.... “ $	9·75	9·94	10·00	10·00	10·00	10·50	10·50	10·99	11·00	11·00	11·00
Carloadings—											
Grain and grain products.....	3,369	3,166	3,689	4,385	4,746	5,477	4,732	5,170	5,191	5,534	5,060
Live Stock.....	1,578	1,534	1,721	1,942	1,585	1,793	1,972	1,696	1,598	1,554	1,502
Coal.....	5,670	5,324	4,805	4,575	4,170	4,591	3,790	3,490	3,226	4,821	6,068
Coke.....	520	548	524	524	425	502	428	395	381	359	392
Lumber.....	,1,955	1,954	2,035	2,083	1,995	1,950	1,878	1,790	1,854	1,966	2,189
Pulpwood.....	2,309	2,642	2,167	1,993	1,822	1,641	1,232	1,021	749	809	763
Pulp and paper.....	3,021	2,800	2,960	2,912	3,095	2,947	2,761	3,002	2,759	2,658	2,602
Other forest products.....	1,896	2,135	2,193	2,440	2,271	2,214	2,034	1,536	1,626	1,645	1,558
Ore.....	1,805	1,974	1,898	2,059	1,573	2,195	1,888	2,008	2,222	2,255	2,222
Mdse, L.C.L.....	12,684	13,150	13,185	13,161	11,977	13,935	13,848	13,900	13,661	13,883	13,653
Miscellaneous.....	11,839	12,118	12,357	12,730	11,908	12,902	12,781	12,857	13,879	13,963	15,165
Total cars loaded.....	46,646	47,345	47,534	48,709	45,567	50,147	47,344	46,865	47,146	49,447	51,174
Total cars received from connections.....	28,716	30,083	28,693	29,701	29,378	28,841	28,461	31,207	30,731	30,559	30,609
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	46·73	40·33	49·17	57·07	73·62	83·41	76·83	81·49	79·52	79·74	70·47
Live stock.....	89·46	78·91	83·75	93·51	83·64	77·70	87·64	77·66	75·41	78·21	76·83
Coal.....	97·26	90·82	89·65	86·36	92·05	97·40	87·53	78·39	70·53	115·89	132·52
Coke.....	102·97	116·84	129·38	135·40	131·99	137·91	112·63	114·16	121·73	109·12	117·72
Lumber.....	60·08	59·76	60·24	58·04	58·94	53·22	52·14	48·75	49·55	51·49	56·32
Pulpwood.....	47·97	54·41	47·41	44·62	51·15	43·28	39·99	36·86	30·45	42·90	48·26
Pulp and paper.....	120·70	108·70	114·69	113·48	124·05	119·36	112·37	123·44	114·58	111·03	110·44
Other forest products.....	47·51	52·89	56·04	63·22	65·86	63·71	63·05	49·82	55·29	55·97	51·17
Ore.....	122·79	132·75	130·09	140·98	112·12	149·52	126·63	132·63	144·47	142·99	140·37
Merchandise.....	82·74	83·40	81·04	80·80	79·87	81·53	79·72	79·73	78·07	78·45	77·21
Miscellaneous.....	106·22	104·06	106·26	103·82	103·31	101·18	100·14	98·11	103·20	100·47	103·59
Total for Canada.....	80·16	79·95	80·50	81·05	84·52	85·35	82·35	80·95	80·87	84·30	85·90
Eastern Division.....	82·98	82·55	82·67	79·81	83·36	84·44	82·44	82·03	80·80	87·37	88·98
Western Division.....	75·65	74·83	76·75	84·48	85·04	88·07	83·19	79·01	80·74	77·19	76·25
Indexes of Wholesale Prices—											
Total.....	83·0	83·3	83·8	85·2	86·3	86·9	86·7	86·0	85·8	85·1	85·2
Vegetable products.....	87·4	88·1	88·6	90·1	92·5	94·6	94·4	91·5	90·4	88·8	89·2
Animal products.....	74·6	74·5	75·0	75·5	75·4	75·7	76·7	77·1	77·4	77·2	76·9
Textiles.....	72·8	73·0	73·3	73·6	73·6	73·8	73·7	73·6	73·6	73·5	73·6
Wood and paper.....	73·9	73·9	74·2	75·2	77·1	77·1	77·1	77·5	78·4	78·3	78·3
Iron and its products.....	95·4	95·4	95·6	101·9	102·6	102·4	102·4	104·2	104·2	104·2	104·2
Non-ferrous metals.....	93·1	94·5	98·6	97·2	97·4	95·6	91·5	88·9	87·4	84·9	85·5
Non-metallic minerals.....	85·9	85·9	85·9	85·4	85·4	85·4	85·4	85·5	85·4	85·5	85·5
Chemicals.....	79·9	80·0	80·1	81·5	81·5	81·5	81·5	81·4	82·6	82·4	82·2
Canadian farm products.....	86·2	87·1	88·4	89·8	92·1	95·1	94·8	91·8	89·7	88·1	88·4
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	236·2	241·9	245·4	242·2	235·4	238·1	232·3	229·2	222·0	209·6	216·5
Machinery and equipment (8).....	161·7	167·1	169·3	166·9	167·8	170·2	168·0	159·0	153·0	147·6	154·5
Pulp and paper (6).....	36·4	37·1	38·5	37·8	40·1	45·1	50·2	47·2	44·4	40·7	41·5
Milling (4).....	121·7	123·0	128·3	126·0	127·5	127·2	120·2	119·2	109·5	107·4	11·1
Oils (4).....	237·6	249·7	249·3	244·5	237·4	238·2	236·7	236·6	231·4	221·0	227·9
Textiles and clothing (10).....	77·8	79·4	80·4	81·1	80·6	81·0	81·8	80·5	78·6	77·5	78·0
Food and allied products (13).....	189·7	191·9	191·4	188·4	186·7	188·1	186·3	184·7	180·7	178·3	178·2
Beverages (7).....	139·6	139·9	141·0	144·2	140·0	139·8	137·4	136·2	133·3	125·7	128·9
Building materials (14).....	208·8	210·4	216·2	211·9	208·9	214·2	214·9	208·8	198·9	192·0	190·7
Industrial mines (2).....	609·7	610·9	631·8	623·2	597·2	610·6	572·6	567·1	544·8	500·8	524·9
UTILITIES—											
Total (19).....	74·5	73·3	72·4	70·4	68·3	68·6	67·3	66·4	65·2	60·7	62·3
Transportation (2).....	42·5	42·5	41·9	39·6	36·9	38·5	36·7	35·9	35·1	32·1	33·1
Telephone and telegraph (2).....	124·8	123·9	125·6	124·0	123·0	122·3	122·2	121·8	122·0	121·9	120·0
Power and traction (15).....	99·9	97·3	95·5	93·6	91·8	90·8	90·0	88·7	86·9	80·4	82·8
BANKS (9).....	96·1	96·1	96·4	96·2	94·9	94·6	94·1	94·2	94·0	93·8	92·1
Grand total (96).....	146·3	148·2	149·5	147·1	143·2	144·4	141·3	139·4	135·7	128·3	131·9
MINING STOCKS—											
Gold (21).....	137·5	137·6	133·1	132·6	132·3	131·1	129·0	122·6	115·3	112·8	113·2
Base metals (3).....	356·5	347·7	348·0	335·8	325·6	328·9	313·9	303·5	284·0	267·1	273·8
Total Index (24).....	180·0	178·3	174·8	172·0	170·0	169·5	165·9	157·8	148·3	143·4	144·5
Dominion of Canada long-term bond prices.	114·6	113·9	113·3	112·7	112·4	112·7	112·5	112·6	113·1	112·5	113·0
Dominion of Canada long-term bond yields.	69·6	70·8	72·2	73·2	73·7	73·2	73·8	73·5	72·4	73·3	72·4
Foreign Exchange—											
Sterling at Montreal.....	4·8930	4·8890	4·8813	4·8821	4·8797	4·8836	4·8937	4·8976	4·9165	4·9287	4·9284
U.S. Dollars.....	1·0001	1·0001	1·0000	·9993	·9989	·9989	·9989	·9991	·9985	·9981	·9980
French Franc.....	·0466	·0465	·0458	·0459	·0459	·0460	·0459	·0447	·0445	·0444	·0448
Economic Index[1].....	**115·7**	**116·1**	**118·5**	**115·2**	**113·9**	**113·8**	**114·2**	**111·8**	**112·8**	**109·6**	**110·9**
Inverted index bond yields.....	143·7	141·2	138·5	136·6	135·7	136·6	135·5	136·1	138·1	136·4	138·1
Bank clearings.....	115·7	125·8	124·3	127·1	123·0	117·0	113·4	108·4	118·5	106·5	104·2
Shares traded.....	415·0	423·7	645·7	385·6	286·8	207·2	491·5	352·2	238·9	258·2	277·4

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,322	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940
Oats....... "	906	695	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649
Corn....... "	233·0	248·9	220·4	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7
Barley..... "	83·6	84·4	79·0	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0
Mixed grain "	1,667	1,626	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330	1.217
MILL PRODUCTION													
Wheat flour: percentage of operation...	49·6	44·7	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2
Quantity...,.000 bbls.	1,172	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1.090	1,009	1,000	1.099
Exports..... "	476·8	281·1	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3
Oatmeal.....000 lbs.	669·3	449·3	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2
Rolled oats.. "	10,411	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6.537
Corn flour, meal "	2,305	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391
Sugar Refining in 4-week periods 000 lbs.	April 18	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Feb. 27	Mar. 27
RAW SUGAR.													
Stocks on hand at beginning of period	113,947	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679	129,481	150,099
Receipts............	29,544	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	26,475	42,644	17,184
Meltings and shipments............	50,095	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674	22.026	33,820
REFINED SUGAR													
Stocks on hand at beginning of period	114,503	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159.032	234,036	294,507	242,309	207.294
Manuf'd granulated.	40,073	75,530	81,879	83,782	83,466	70,707	88,186	126.150	138,895	86,468	17,695	18,011	27,151
Yellow and brown	6,382	10,800	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	2,923	3,083
Total manufactured.	46,455	86,330	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952	20,934	30,234
Total domestic sales	58,665	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	55,884	64,938
Sales granulated....	51,551	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64,349	47,425	56,175
Yellow and brown	7,355	9,462	8,161	9,227	7,361	9,084	12,627	12,853	15.110	9,920	9,802	8,527	8,934
Total sales..........	58,905	80,788	67,241	101.368	92,841	94,762	107,439	87,526	82,537	65,600	74,150	55.952	65,109

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,625	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1.777
plug....... "	304·3	313·5	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8
Foreign raw leaf "	432·0	530·8	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4
Cigarettes.......mn	420·8	500·1	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5
Cigars...........000	8,804	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9·921	10.181
Snuff............lbs.	66,820	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61.819
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	309·1	250·6	257·7	280·7	360·0	352·8	289·9	277·2	276·0	310·9	405·7	422·1	......
McKays and all imitation welts.......	1,080·2	864·4	755·0	733·4	960·4	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	......
Nailed, pegged, screw or wire fastened.............	134·3	103·8	118·6	115·4	139·9	147·3	142·5	109·8	119·7	137·0	169·3	182·1	......
Stitchdowns........	342·6	340·4	318·1	206·4	177·2	180·7	190·3	157·0	175·8	186·9	257·3	330·7	......
Total..........	1,923	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138·7	1,826	2,209	......
TOTAL FOOTWEAR													
Men's...............	541·9	481·5	470·1	483·6	527·8	556·7	538·7	502·6	531·4	473·4	613·1	712·6	......
Boys' and youths'..	96·4	90·3	90·0	69·6	93·9	116·1	123·4	107·0	94·5	80·8	111·8	108·4	......
Women's............	1,051·4	878·4	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	......
Misses' and Children's.............	286·7	266·1	269·1	211·4	242·8	279·9	277·9	239·2	179·1	199·2	237·8	353·1	......
Babies' and infants'.	89·2	79·1	82·2	70·0	65·5	80·4	87·5	65·5	56·9	56·2	81·6	93·3	......
Total..........	2,066	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	......
Newsprint production......000 tons	258·72	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35
Shipments 000 tons	267·30	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02
Stocks....000 tons	85·63	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22
B.C. timber scaled.Mil. bd. ft.	234·4	256·5	275·7	201·8	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3	......
Dairy Production													
Creamery butter 000 lbs.	14,367	25,288	38,828	36,839	31,123	28,297	22,772	13,449	10,807	8,825	7,479	9.458	14.907
Factory cheese "	2,041	9,731	20,991	21,522	19,159	18,623	14,956	5,401	1,482	968	759	1,196	2.281
Condensed milk 000 lbs.	580	821	562	542	792	631	889	619	545	568	632	1.241	......
Evaporated milk 000 lbs.	5,939	7,772	9,276	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5.109	......

II. Production—Concluded

5. INDUSTRIAL AND MINERAL PRODUCTION

—	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Industrial Production (1929=100)													
Canada	82·6	88·8	85·2	88·7	87·9	90·9	97·3	98·5	95·5	95·1	93·7	92·4	96·1
United Kingdom: Quarterly	114·7		115·0			114·0			123·1				
Economist	104·1	106·1	105·6	107·6	108·6	110 2	110·2	110·2	109·6	111·2	109·1	111·7	113·7
United States	78·2	84·0	84·9	86·6	90·8	90 8	91·6	91·6	95·8	101·7	95·8	97·5	99·2
France	72·4	73·1	73·1	70·3	70·3	66·7	68·1	70·3	71·0	71·7	72·0	73·8	......
Germany	100 0	104·2	107·5	108·0	109·6	109·9	112·6	112·2	113·7	112·1	105·6	......	......
U.S.S.R.	365·1	368·1	375·8	368·0	332·8	357·1	403·0	432·7	......	......	......	......	......
Japan	150·5	148·0	149·3	146·9	151·1	150·9	150·4	160·1	165·2	172·4	......	......	......
Austria	78	84	81	78	80	77	78	81	82	91	87	......	......
Belgium	80·9	79·6	75·7	48·5	74·0	76·8	78·4	85·5	89·0	86·4	86·8	......	......
Poland	67·8	71·5	71·2	71·9	71·9	73·5	74·9	74·9	75·1	77·7	80·3	......	......
Czechoslovakia	75·0	77·9	76·6	75·6	75·7	78·5	82·7	85·4	91·3	94·0	92·1	......	......
Netherlands	69·8	74·1	71·0	67·9	63·6	66·7	69·1	74·1	79·6	91·4	92·0	93·8	......
Norway	111·4	108·4	115·3	117·7	101·2	115·8	122·5	121·1	124·2	119·8	118·1	......	......
Chile	125·1	126·8	122 2	121·3	127·8	129·4	126·5	133·8	134·0	131·1	110·2	......	......
Denmark	68	127	132	133	133	134	134	133	132	132	132	134	......

[1] Source: Monthly Bulletin of League of Nations.

—	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Iron, Gold and Silver													
Pig iron production. ... 000 l. tons	54·05	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14
Ferro-alloys production.......... tons	4,437	6,171	5,307	10.962	9,290	5,027	5.253	5,950	6,775	6,519	5,668	3,868	5,965
Steel ingots and castings.....000 l. tons	107·22	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43
Shipments—													
Gold.......000 oz.	305·1	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9
Gold bullion000 oz.	331	87	......	......	298	130	295	373	117	146	291	121	194
non-monetary exports.....$000	11,624	3,084	......	......	10,424	4,545	10,322	13,063	4,085	5.091	10,181	4,248	6,762
Silver......000 oz.	718	1,450	1.610	1,552	2,033	1.196	1,619	989	917	1,104	2,029	1,494	1,094

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
TOTALS FOR CANADA:													
Water	2131881	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834
Fuel	32,747	33,650	35.614	34,564	36,003	37,990	42,580	42,551	42.349	41,520	38,390	40,188	37,050
Total	2164628	2083363	2028980	2021147	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884
EXPORTS	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247
PROVINCIAL CONSUMPTION:													
Maritime Provinces	73,064	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211
Quebec	958,895	904,761	883.234	887,602	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000969
Ontario	726.225	688.923	645,006	620,444	636.300	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318
Prairie Provinces	155.381	148.248	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466
British Columbia	130,567	139,239	139.245	148,302	152,432	149,964	152,884	130,363	121.909	109,068	101,420	132,070	147.673
Total	2039132	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158637
DELIVERIES TO BOILERS:													
New Brunswick	7,538	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462
Quebec	508,424	443,978	414.866	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554,903	510,741
Ontario	128,984	106.582	82,783	65.055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893
Manitoba	40,223	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475
British Columbia	358	484	369	380	425	449	484	595	498	510	477	547	556
Total	685,527	581,429	518,029	504,160	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706,651	648,127
Daily Average													
TOTALS FOR CANADA:													
Water	71,051	66,109	66,436	64,074	64.003	66,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194
Fuel	1,091	1,085	1,187	1.115	1,161	1.266	1.374	1,418	1,339	1,339	1,371	1,296	1.235
Total	72,142	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,771	76,663	77,814	77,429
GENERATED BY WATER:													
Maritime Provinces	1,976	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939
Quebec	37,987	33,877	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38,916	40,496	40,297	39,353
Ontario	22,154	21,700	22,051	20.520	20,515	21,140	22,257	23,208	22.742	23,307	23,986	24,959	14,939
Prairie Provinces	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323	5,060	5,000
British Columbia	4,392	4.532	4,683	4.829	4,959	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963
GENERATED BY FUEL:													
Prairie Provinces	580	565	584	587	598	659	708	728	736	719	689	632	604
Other Provinces	511	520	603	528	563	607	666	690	630	620	682	664	631
EXPORTS	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571	5,475

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—													
PRINCE EDWARD ISD. Charlottetown....	12	22	26	18	8	34	21	2	......	11	15	5	6
NOVA SCOTIA........	109	135	185	115	178	142	109	99	80	67	125	82	170
Halifax...........	102	121	142	96	128	102	96	81	74	63	125	76	114
New Glasgow.....	......	......	15	5	......	2	3	6	5	......	......	......	19
Sydney...........	7	14	28	13	50	38	9	12	2	4	......	6	38
NEW BRUNSWICK...	61	49	33	60	22	29	80	67	11	33	30	16	56
Fredericton.......	38	18	2	9	6	13	11	37	4	25	......	......	1
Moncton..........	10	7	8	38	2	6	12	3	1	......	5	12	38
Saint John........	13	24	23	13	13	11	57	27	6	8	25	5	17
QUEBEC.............	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414
Montreal and Maisonneuve........	305	565	610	1,182	696	774	608	504	844	305	421	492	1,033
Quebec...........	36	52	422	33	66	21	88	44	1	14	41	72	60
Shawinigan.......	8	25	6	5	6	16	41	3	13	......	3	4	17
Sherbrooke.......	23	15	27	40	17	32	44	45	6	7	19	31	180
Three Rivers.....	32	704	5	428	9	18	184	123	17	10	30	9	37
Westmount.......	41	36	23	41	45	27	50	30	18	30	35	34	86
ONTARIO............	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717
Belleville.........	5	12	11	6	8	4	16	1	......	......	2	37	8
Brantford.........	6	17	20	24	16	6	16	22	11	30	11	11	10
Chatham.........	38	6	17	14	12	25	4	1	33	6	4	11	9
Fort William.....	24	21	52	30	15	40	8	7	2	1	32	2	43
Galt..............	17	9	17	7	35	30	6	10	2	1	2	41	23
Guelph...........	4	8	10	17	12	21	14	2	......	4	15	7	20
Hamilton.........	107	95	166	91	120	81	161	180	269	69	37	107	190
Kingston..........	13	27	36	43	29	17	35	8	19	3	......	17	36
Kitchener........	27	42	59	44	44	88	75	32	16	45	11	33	130
London...........	59	83	95	78	88	103	50	38	19	120	75	62	180
Niagara Falls.....	9	30	24	6	17	19	23	5	3	6	9	4	15
Oshawa...........	16	16	13	10	28	9	5	3	1	......	......	1	1
Ottawa...........	71	351	300	196	218	159	124	76	47	15	33	768	223
Owen Sound......	6	4	24	22	4	12	8	6	83	1	2	......	11
Peterborough.....	27	11	46	52	24	31	20	32	4	2	14	11	18
Port Arthur......	13	25	50	27	32	17	17	7	8	1	1	10	421
Stratford.........	1	3	16	3	1	8	9	4	2	2	23	8	7
St. Catharines....	16	40	30	262	186	17	46	185	37	16	39	17	85
St. Thomas.......	4	2	44	5	......	8	3	1	12	......	3	3	2
Sarnia............	6	8	10	14	33	16	8	4	6	5	7	7	9
Sault Ste. Marie..	28	40	33	18	27	29	11	12	9	1	9	6	44
Toronto..........	531	711	972	777	555	836	1,045	821	989	208	616	527	908
York and East Townships....	240	440	254	295	204	172	248	137	128	271	47	163	237
Welland..........	8	15	11	15	20	12	5	4	1	3	7	8	12
Windsor..........	40	108	43	102	63	71	73	61	27	68	50	2,042	58
Riverside.......	5	5	3	1	2	2	9	......	2	......	......	3	6
Woodstock........	9	11	11	88	16	34	4	8	10	2	......	3	10
MANITOBA...........	68	341	157	173	155	155	296	68	48	26	40	37	287
Brandon..........	1	4	9	2	5	30	......	1	......	1	2	4	9
St. Boniface......	1	11	16	3	20	15	2	9	20	......	4	3	23
Winnipeg..........	66	326	132	168	130	110	294	59	28	25	34	30	256
SASKATCHEWAN.....	56	58	110	35	144	72	56	26	69	32	26	24	143
Moose Jaw........	1	6	4	13	2	4	5	5	9	......	20	4	6
Regina............	41	33	45	15	121	37	34	13	19	31	3	11	37
Saskatoon........	14	19	62	7	21	30	17	8	41	1	3	9	100
ALBERTA............	653	139	185	168	130	125	283	94	71	47	50	71	264
Calgary..........	212	54	86	59	30	45	218	66	10	36	43	33	62
Edmonton........	408	64	74	94	55	64	52	13	40	8	7	34	156
Lethbridge.......	32	17	24	12	44	15	13	15	22	3	1	4	42
Medicine Hat.....	1	4	......	2	1	1	1	......	......	......	......	......	3
BRITISH COLUMBIA..	505	555	497	485	386	346	361	327	365	232	239	1,870	1,042
Kamloops........	19	15	6	3	10	1	7	7	......	......	1	5	6
Nanaimo.........	6	9	25	15	8	17	6	4	48	......	2	3	17
New Westminster.	25	27	48	91	44	16	16	17	18	5	13	61	54
Prince Rupert.....	......	4	2	......	......	1	4	......	49	2	2	1	1
Vancouver........	396	452	379	339	262	272	251	254	213	160	203	1,755	923
N. Vancouver...	2	1	4	4	3	1	3	1	5	1	3	2	6
Victoria..........	57	46	34	34	60	37	73	43	32	65	16	44	36
Total 58 cities...	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6.655	6,098

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Contracts Awarded—													
Apartments	340	264	318	324	528	366	490	409	171	521	650	557	689
Residents	3,364	4,277	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746
TOTAL RESIDENTIAL	3,703	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435
Churches	119	310	242	798	198	95	216	90	65	73	63	,214	197
Public garages	279	306	431	293	349	122	440	231	127	356	80	236	375
Hospitals	126	131	659	175	93	212	101	255	49	43	3	578	149
Hotels and clubs	188	261	224	334	94	194	150	114	139	171	56	180	672
Office buildings	620	437	180	130	125	744	126	275	105	132	1,013	1,401	283
Public buildings	278	352	794	391	578	679	1,272	745	675	157	433	151	436
Schools	153	332	882	577	898	477	338	146	107	100	29	232	566
Stores	650	566	791	838	780	508	627	314	177	378	405	1,120	681
Theatres	177	176	151	156	447	330	321	266	201	87	139	111	244
Warehouses	250	380	781	269	490	187	710	301	222	149	424	469	972
TOTAL BUSINESS	2,840	3,251	5,134	3,964	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573
TOTAL INDUSTRIAL	628	2,307	2,114	568	1,098	1,059	1,240	975	447	502	2,018	2,093	2,951
Bridges	15	180	263	1,558	518	3,749	174	864	173	333	22	2,516	79
Dams and wharves	49	30	35	104	307	349	648	1,209	63	438	65	34	60
Sewers and water mains	171	58	86	169	412	206	289	115	123	32	26	387	115
Roads and streets	87	2,943	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368	165	64	9,245
General engineering	2,322	1,653	1,585	2,125	1,055	1,328	1,747	2,627	221	473	756	2,558	968
TOTAL ENGINEERING	2,644	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467
GRAND TOTAL	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427
Prince Edward Island—													
Residential	.....	9	9	.....	53	8	34	25	.....	.....	9	4	2
Business	.....	.....	4	.....	21	.....	4	.....	.....	1	20	5	15
Industrial	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering	.....	.....	30	15	2	80	.....	.....	.....	.....	.....	.....	.....
TOTAL	2	9	43	15	75	88	38	25	.....	1	29	9	17
Nova Scotia—													
Residential	125	211	286	267	378	286	213	187	164	164	221	286	321
Business	75	195	152	264	217	214	314	86	55	114	146	26	285
Industrial	4	3	26	5	.....	31	14	.....	7	.....	2	1	.....
Engineering	45	2,234	169	390	344	98	167	144	196	133	.....	182	6
TOTAL	248	2,643	633	925	939	630	709	418	422	410	369	494	612
New Brunswick—													
Residential	36	109	84	73	43	54	66	50	15	9	56	79	102
Business	101	116	56	72	46	7	38	78	6	36	65	22	140
Industrial	.....	.....	10	20	150	54	90	3	.....	6	652	15	25
Engineering	8	338	5,072	108	318	2,033	115	2	.....	60	.....	.....	4,194
TOTAL	145	563	5,222	272	556	2,148	309	132	21	110	772	116	4,460
Quebec—													
Residential	773	982	1,302	1,285	1,541	853	1,283	1,269	556	990	942	1,141	1,389
Business	566	851	1,492	1,102	1,187	613	1,045	977	570	275	335	1,993	1,175
Industrial	67	207	281	131	470	57	245	356	44	183	1,055	311	1,074
Engineering	2,034	248	429	336	553	1,355	2,746	4,911	962	807	340	475	907
TOTAL	3,440	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545
Ontario—													
Residential	2,330	2,740	2,960	2,199	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722	3,834
Business	1,529	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,249	1,903
Industrial	470	529	1,620	359	362	779	779	514	369	251	302	1,680	882
Engineering	163	1,419	1,835	7,017	1,983	1,257	1,158	623	108	277	457	3,224	4,767
TOTAL	4,492	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386
Manitoba—													
Residential	68	170	209	123	143	175	81	52	49	12	19	174	165
Business	84	216	303	267	336	160	145	76	59	42	36	71	490
Industrial	1	7	53	.....	35	28	39	10	5	15	3	21	713
Engineering	173	66	318	1,010	846	192	12	18	29	54	94	41	122
TOTAL	326	458	882	1,400	1,360	555	277	157	141	123	152	306	1,490
Saskatchewan—													
Residential	16	53	47	26	54	27	37	28	4	11	14	11	56
Business	119	153	175	98	113	142	73	15	91	32	56	24	36
Industrial	.....	1	18	20	.....	19	6	4	7	1	.....	.....	34
Engineering	77	39	109	28	220	87	53	.....	22	.....	15	41	2
TOTAL	212	245	349	172	387	274	169	46	123	44	86	76	127
Alberta—													
Residential	83	77	138	91	120	94	53	43	41	33	26	26	218
Business	118	122	218	61	157	120	259	43	46	81	23	69	234
Industrial	33	1,508	69	16	71	4	41	59	16	.....	.....	1	184
Engineering	14	484	116	38	40	79	5	43	510	.....	21	2	277
TOTAL	248	2,190	540	206	387	297	358	187	612	114	70	99	913
British Columbia—													
Residential	272	192	285	232	257	213	275	133	157	248	72	273	348
Business	248	130	198	173	139	304	108	131	112	112	294	232	296
Industrial	52	53	38	18	9	88	28	31	.....	46	5	64	40
Engineering	130	37	160	99	1,047	2,438	85	176	63	312	108	1,593	194
TOTAL	703	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Receipts Country Elevators													
Wheat	4,620	5,506	8,746	4.003	40,789	57,728	22,551	9,046	8,000	3,154	3,181	5,874	4,212
Oats	1,354	1.236	2,147	2.549	3,422	6,733	4,472	2,308	2,287	1,391	1.903	2,893	1,653
Barley	650	561	900	1,605	5,333	7,465	4,166	1,162	852	570	533	596	339
Flax	31	35	58	36	67	701	288	66	28	12	12	44	45
Rye	102	90	190	284	483	383	156	88	102	45	38	59	71
Visible Supply[1]													
Wheat	185,219	161,850	134,932	118,314	135,170	162,116	148,226	120,053	113.293	101,376	88.097	82,366	72,228
Oats	10,684	8.645	7,403	8.155	10.167	15,719	17,530	15,703	15.155	13,351	12,075	10,992	7,858
Barley	8,617	7,100	5.755	5,624	10,306	15,387	17,327	15.221	14,855	14,224	12,736	11,252	8,712
Flax	362	349	325	289	291	946	1,048	973	837	730	673	668	704
Rye	4,808	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843
Exports													
Wheat	6,572	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618
Oats	194	802	1,248	1.485	377	372	813	840	1,106	705	134	66	44
Barley	20	816	1,389	1,892	1.958	2,674	4,106	3,112	2,640	47	60	29	16
Flax	19	......	......	......	45	......	82	42	3	1	5	......	......
Rye	......	989	623	664	540	532	357	552	180	......	8	1	......
Buckwheat	38	9	10	8	......	......	35	88	39	24	6	3	4
Cash Price[2]													
Wheat, No. 1 Nor.	80/4	76/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7
Oats, No. 2 C.W.	33/5	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6
Barley, No. 3 C.W.	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6
Flax, No. 1N.W.C.	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2
Rye, No. 1C.W.	41/3	41/1	44	57/5	67/1	68	69/6	75/3	96/5	103/1	105	107	113/4

[1]First of following month. [2]Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds													
Cattle	77,875	64,423	64,835	60,855	66,675	100,156	114.350	87,884	61.707	67,618	51.699	65,060	61,021
Calves	40,429	45,318	48.808	46,320	41.026	48,596	47.392	36.845	25,897	24.375	24.288	42,713	50,249
Hogs	74,822	73,491	79.042	66,345	71,674	85,109	112.461	125,503	124,870	96.290	89,677	93,276	87,741
Sheep	12,525	11,027	27,230	36,085	47,185	57,789	85.716	53,919	26,202	17,463	12,740	17,542	14,929
Inspected Slaughterings													
Cattle	66,816	65.132	67,029	68,439	76,534	89.832	111,665	102,614	78,334	71,473	58,136	68,202	67,429
Calves	67,583	71.784	68,946	57,096	52.613	55,404	51,070	39,553	33,820	28.576	32,089	55,138	81,553
Sheep	31,031	21,558	16,760	11.254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919
Lambs	1,281	4,536	35,122	56.075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860
Swine	266,855	279,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Butter—													
Creamery	4,497	10,338	27,579	41,521	50,911	55,749	53,351	43.523	35,948	28,668	18,840	8,891	5,973[1]
Dairy	35	59	203	321	313	367	310	229	159	161	109	76	59
Totals	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,967	6,032
Cheese	13,774	14,618	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20,665	18,264	15,383[2]
Eggs—													
Cold Storage	2,219	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618	460	3,662
Fresh	584	482	542	377	590	432	183	211	455	982	733	684	870
Frozen	1,326	2,643	4,217	5,088	5,210	5,024	4,409	3.936	3,511	3,113	2,781	2,449	2,797
Pork—													
Totals	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409	55,007	54,955	57,928
Lard	3,445	3,778	3,290	3,222	2,300	2,189	2,336	2,206	2,454	2,209	2,418	2,337	2,956
Beef—													
Totals	15,382	13,853	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065
Veal—													
Totals	1,930	2,558	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,090	2,108
Mutton and Lamb—													
Totals	1,645	761	671	671	765	1,764	5,649	7,421	7,234	6.165	5,411	4,517	3,252
Poultry	6,705	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374	13,928	10,767	8,157
Fish—													
Fresh, frozen	9,301	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14,046	14.251	13,358
Smoked, etc	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131
Fresh frozen during preceding month	1,796	2,734	4,575	4,883	6,026	3.701	6,628	3,224	2,483	2,123	1,674	2,512	2,134

[1]This figure includes approximately 64,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.

[2] Includes approximately 70,000 pounds of cheese reported by new firms in Manitoba and Alberta, added to the list since July 1, 1936 and approximately 2,325,000 pounds reported by cheeses processing firms added to the List January 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Feb.
Boots and shoes (17)	61·4	81·5	97·6	107·0	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4	63·3
Candy (7)	47·5	83·8	59·1	45·8	49·9	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·2
Clothing, men's (18)	55·8	81·3	80·3	72·8	54·0	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·0
Clothing, women's (13)	47·9	73·5	68·8	70·2	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·3
Departmental (36)	62·5	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·7
Drugs (24)	73·8	74·3	74·1	72·5	75·1	73·0	73·8	81·6	74·1	94·0	78·2	75·9	82·3
Dyers and cleaners (8)	68·4	112·0	105·6	90·9	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·5	67·7
Furniture (26)	62·1	86·1	94·1	76·3	62·5	79·8	91·6	104·2	84·6	100·4	58·6	68·5	79·8
Groceries and meats (34)	74·8	73·8	79·3	74·1	74·2	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6
Hardware (16)	53·3	76·7	100·8	92·2	83·6	82·9	89·7	95·0	79·6	86·7	45·9	38·7	65·5
Music and radio (9)	36·6	36·9	50·1	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1	47·0
Restaurants (14)	52·7	51·7	53·3	52·4	55·8	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0
Variety (12)	65·1	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6
General index (234)	65·2	73·4	77·8	74·7	66·3	67·9	76·3	88·6	78·5	108·8	63·9	62·6	73·9

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Passenger automobile production ... No.	20,247	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415	19,179	12,927
Truck production ... No.	4,704	3,617	2,274	2,283	1,609	2,174	769	726	3,869	4,574	5,292	5,722	4,154
Total cars and trucks ... No.	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081
New Motor Vehicle Sales—													
New passenger ... No.	17,380	15,930	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070
Retail value ... $000	17,756	16.216	10,296	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138
New trucks and buses ... No.	3,465	3,297	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839
Retail value ... $000	3,405	3,278	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812
Total cars, trucks and buses No.	20,845	19,227	12,523	8,286	5,937	4,593	4,773	6.108	10.682	10,199	10,866	16,302	19,909
Retail value ... $000	21,161	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	17,156	21,172	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178
Percentage change[1]	+34·6	+43·7	+48·7	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4
Financing in ... $000	7,165	8,641	7,448	5,772	4,346	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044
Percentage change[1]	+33·3	+40·6	+50·3	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Imports—													
Total	52,681	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,974
Vegetable products	9,564	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857
Animal products	2,826	1,914	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657
Textiles	9,702	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486
Wood and paper	2,323	1,897	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208
Iron and its products	11,695	11,180	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,345	12,298	18,686
Non-ferrous metals	2,983	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039
Non-metallic minerals	8,135	6,180	10,287	11,711	10,506	10,566	11,119	13,012	12,242	8,496	7,485	6,737	8,609
Chemicals and allied products	2,599	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183	3,174
Miscellaneous commodities	3,199	2,269	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259
Exports—													
Total	74,582	57,964	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359
EXPORTS OF CANADIAN PRODUCE	73,445	57,424	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327
Vegetable products	19,843	10,061	30,246	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857
Animal products	10,462	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11.499	12,995	15,273	11,167	12,455
Textiles	942	497	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158
Wood and paper	17,594	13,104	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718
Iron and its products	5,967	2,885	4,745	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282
Non-ferrous metals	13,955	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15.250	17,087	23,449	24,219
Non-metallic minerals	1,592	1,391	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515
Chemicals and allied products	1,808	1,334	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660
Miscellaneous commodities	1,283	882	1,537	1,507	1,294	1,405	1,426	1,304	1.358	1,294	910	1,018	1,463
ACTIVE BALANCE OF TRADE	21,901	15,747	25,395	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534	27,010	18,385

Trade figures for April 1937 not available at press time.

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	525	508	536	473	500	526	683	814	1,060	1,180	760	472	582
Cocoa and chocolate	196	111	356	194	193	182	259	304	377	512	375	442	396
Coffee and chicory	365	260	497	332	310	200	267	298	413	269	331	335	493
Fruits	1,497	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843
Gums and resins	176	134	204	143	131	181	144	209	180	137	217	145	198
Nuts (edible)	258	238	274	258	181	175	246	490	517	436	232	275	426
Rubber (chiefly raw)	855	589	1,034	973	1,020	1,524	1,044	1,350	1,781	654	957	809	1,549
Seeds	292	473	106	170	139	26	240	121	349	169	149	162	339
Sugar, chiefly for refining	1,030	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542	1,383	563	531	949
Tea	972	626	1,662	424	529	483	656	856	763	824	767	618	1,140
Vegetables	743	729	913	949	371	101	91	170	295	373	427	523	957
ANIMAL PRODUCTS—													
Fish	133	100	127	209	266	200	199	208	184	204	119	119	147
Furs, chiefly raw	1,061	732	634	566	431	354	373	428	319	575	1,142	1,090	1,563
Hides	461	309	336	358	298	283	511	561	547	449	546	504	549
Leather, unmanufactured	251	183	192	212	193	206	204	267	248	280	323	310	376
Leather, manufactured	314	181	146	91	101	222	260	197	133	94	110	203	314
TEXTILE PRODUCTS—													
Artificial silk	180	144	155	184	185	249	350	322	256	201	354	312	478
Cotton, raw	1,555	921	1,307	969	811	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291
yarn	291	195	255	196	184	204	179	216	234	202	236	258	320
other	1,469	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973
Flax, hemp and jute	857	555	737	770	749	795	774	1,010	910	770	783	633	1,040
Hats and caps	78	66	51	43	48	116	111	78	37	36	79	109	148
Manila and sisal grass	325	91	141	347	185	308	170	177	222	659	372	238	288
Silk—Raw	372	293	274	238	253	297	303	426	384	475	393	458	503
Fabrics	150	109	100	106	192	297	215	156	95	78	182	124	169
Wearing apparel	73	55	51	30	31	60	80	84	77	53	44	65	99
Wool—Raw	716	336	647	613	510	199	314	309	390	411	520	865	1,362
Noils and tops	607	426	464	396	604	517	484	641	613	549	747	723	935
Woollen yarn	267	214	231	205	190	215	231	276	282	231	223	214	387
Worsted and serges	436	343	353	368	371	432	321	282	255	195	565	502	918
Other wool	798	553	674	700	804	971	859	793	620	408	685	654	1,054
WOOD AND PAPER—													
Books and printed matter	992	771	849	898	916	996	1,111	1,279	1,217	1,027	1,022	959	1,285
Paper	579	497	552	543	572	546	557	680	672	528	593	529	792
Wood—Furniture and other manufactured wood	288	279	343	331	348	356	337	377	342	299	320	358	434
Planks and boards	325	228	317	304	212	292	321	350	340	307	339	367	522
Veneers	59	31	52	55	48	39	36	56	39	40	52	49	68
Other manufactured wood	70	62	64	49	60	25	59	51	46	25	37	39	76
IRON AND STEEL—													
Automobiles	649	818	976	851	596	337	440	779	819	901	1,139	976	1,777
Automobile parts	2,418	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245	3,287	3,823	2,723	3,669
Castings and forgings	188	216	162	214	143	119	151	189	169	136	158	172	234
Engines and boilers	914	856	955	791	528	370	427	639	647	778	863	791	1,020
Farm implements	1,163	1,100	1,231	1,085	1,036	828	801	503	310	509	713	939	1,747
Hardware and cutlery	249	190	199	173	181	161	204	236	233	190	178	219	273
Machinery	2,523	1,951	2,579	2,492	2,644	2,271	2,535	2,870	2,618	2,346	2,354	2,501	3,926
Pigs and ingots	18	41	35	24	88	25	45	32	19	122	69	44	119
Plates and sheets	993	1,574	2,760	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,927
Other rolling mill products	502	517	585	680	668	679	672	736	758	669	903	744	1,093
Stamped and coated products	126	97	138	144	127	110	130	131	139	97	85	113	167
Tools	162	138	194	188	172	151	157	175	185	135	180	208	272
Tubes and pipes	155	141	234	142	158	111	150	159	147	123	202	152	210
Wire	137	134	153	120	136	116	156	151	159	120	105	180	215
NON-FERROUS METALS—													
Aluminium	347	222	483	377	485	648	428	339	403	260	286	286	534
Brass	257	185	262	217	195	221	196	229	227	212	239	304	368
Clocks and watches	136	129	174	151	148	155	203	265	233	156	105	145	173
Copper	77	70	70	77	52	40	58	93	73	72	99	92	110
Electric apparatus	898	850	972	991	921	979	855	1,103	1,002	971	930	1,068	1,348
Precious metals	347	340	638	264	279	211	186	346	297	341	185	356	248
Tin	187	188	144	196	289	112	138	194	242	174	284	201	335
NON-METALLIC PRODUCTS—													
Clay and products	611	511	678	624	643	749	564	657	687	656	583	590	803
Coal	2,679	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393	2,760
Coke	324	154	170	95	110	79	128	293	292	221	238	289	223
Glass and glassware	587	454	649	556	486	513	577	718	741	648	698	610	934
Petroleum, crude	2,189	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789
Gasoline	380	198	443	345	488	221	302	590	443	292	281	87	315
Stone and products	417	389	347	531	557	305	532	449	651	360	588	302	691
CHEMICALS—													
Drugs and medicines	386	267	309	267	254	209	237	301	277	202	325	275	364
Dyeing and tanning materials	417	460	484	456	515	504	459	636	529	411	492	434	593
Fertilizers	67	90	337	36	170	211	123	418	767	237	167	30	58
Perfumery	39	40	30	31	38	43	43	41	46	34	17	21	49
Soap	37	35	48	55	26	44	51	62	58	23	28	75	56
Soda and compounds	180	156	220	166	182	216	217	244	229	201	175	175	258

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212
Fruits	61	178	183	155	213	390	1,792	1,626	1,230	1,183	457	311	134
Grains (Total)	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,395	7,082	6,443	5,164
Barley	10	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46	53	30	14
Wheat	5,089	21,674	19,683	21,885	20,854	20,582	28,950	36,621	22,893	11,974	6,927	6,329	5,011
Rubber (chiefly tires and footwear)	1,048	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526
Sugar	56	109	190	116	153	250	154	395	87	76	44	52	42
Vegetables	122	418	755	601	312	497	868	720	811	351	188	239	198
Wheat flour	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	1,893	1,878	1,840	1,191	878	867	748	460	384	1,372	994	1,318	1,012
Cheese	71	437	682	1,552	1,401	1,481	2,224	2,094	889	96	108	201	108
Fish	903	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046	2,470	2,420	2,051	1,283
Furs (chiefly raw)	754	1,123	929	921	1,032	658	337	530	3,276	5,576	2,191	2,012	926
Hides, raw	165	203	212	248	271	388	408	272	595	448	398	381	322
Leather, unmanufactured	362	691	612	495	372	593	612	603	394	439	510	652	480
Meats	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	9	237	579	234	32	7	......	3	7	2	6	......	4
Cotton	92	200	231	154	176	136	167	155	152	199	139	313	211
Rags	54	69	61	63	87	69	83	120	105	101	85	116	108
Raw wool	32	107	111	202	236	192	174	336	376	328	135	80	42
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,158	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593	9,876	8,638	11,611	9,769
Planks and boards	2,165	2,780	3,389	3,247	3,608	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544
Pulp-wood	154	269	895	1,512	1,107	1,088	1,029	911	440	335	407	531	166
Shingles, n.o.p	34	35	33	40	42	50	42	27	12	8	8	14	18
Timber, square	171	96	152	237	157	190	181	67	169	176	88	112	100
Wood-pulp	1,960	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633	2,818
IRON AND ITS PRODUCTS—													
Automobiles	1,253	1,776	1,482	1,612	1,133	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234
Automobile parts	262	180	297	270	224	181	167	227	165	276	257	398	121
Farm implements	519	631	676	622	430	337	504	513	365	514	437	728	701
Hardware and cutlery	113	166	148	262	167	181	179	209	167	260	161	188	137
Machinery	299	524	608	532	658	630	717	606	723	650	618	1,041	747
Pigs and ingots	100	365	85	827	231	306	378	466	467	118	256	477	347
Tubes and pipes	29	48	49	47	62	52	90	81	98	112	65	151	76
NON-FERROUS METAL PRODUCTS—													
Aluminium	151	1,887	1,301	3,338	231	1,835	270	1,756	250	373	598	1,319	661
Copper (chiefly ore and blister)	2,569	3,632	2,230	3,134	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685
Gold, raw	261	394	595	476	687	542	615	492	645	488	593	708	261
Lead	717	763	1,044	671	948	952	1,034	780	961	1,744	1,684	2,481	1,403
Nickel	3,001	3,192	3,518	3,424	3,089	3,821	3,629	3,913	4,070	3,656	4,290	6,281	3,289
Silver	300	632	704	664	886	512	702	417	402	483	889	650	474
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	445	748	945	922	774	832	1,107	1,153	1,306	664	788	1,110	936
Coal	70	104	144	136	143	152	156	197	211	194	108	165	57
Petroleum and products	153	64	211	64	333	117	241	111	44	155	22	71	29
Stone and products	441	390	676	587	811	598	670	761	651	564	434	628	543
CHEMICALS AND ALLIED PRODUCTS—													
Acids	213	197	186	211	278	264	311	202	228	328	298	363	293
Fertilizers	549	684	478	138	271	403	553	466	292	389	664	1,202	519
Soda and compounds	311	363	405	263	272	340	363	295	424	420	291	476	411
MISCELLANEOUS COMMODITIES—													
Electrical energy	276	292	304	331	333	327	311	311	304	317	315	342	346
Films	270	510	491	301	258	230	193	125	268	175	282	331	279
Settlers' effects	155	249	301	298	348	415	348	280	223	170	135	215	156

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw .... 000 lbs.	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	......
Rubber, crude .... 000 lbs.	2,416	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673	3,656	2,846	5,852	......
Wool, raw .... 000 lbs.	1,670	3,084	3,150	2,412	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525	......
Petroleum, crude .... 000,000 gal.	54·14	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57	54·64	52·42	50·48	......
Bauxite .... 000 lbs.	11,005	18,762	29,934	37,541	62,717	55,806	22,870	31,408	26,056	73,752	28,088	27,347	19,630
EXPORTS—													
Fish .... 000 lbs.	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512	......	45,738	36,687	33,296	16,684
Fish $000	922	1,149	1,871	2,074	3,151	2,447	2,248	2,811	......	2,547	2,498	2,150	1,313
Cheese exports .... 000 lbs.	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	6,170	630	704	1,307	6,696
Canned salmon .... cwt.	20,112	20,051	19,112	20,403	57,450	52,544	52,120	70,634	46,294	55,098	86,193	54,638	41,243
Planks and boards ...... mil. ft.	107·95	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10	156·91	120·86	148·84	101·08
Wood pulp .... 000 cwt.	884	1,330	1,182	1,404	1,406	1,424	1,348	1,304	1,191	1,539	1,140	1,640	1,211
Shingles .... squares	153,606	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559	212,565	107,483	257,193	122,929
Auto complete or chassis ... No.	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52·90	4,424	7,078	5,739
Copper .... 000 lbs.	29,262	41,919	24,594	32,498	39,309	32,650	42,909	37,488	33,626	27,179	25,715	40,585	23,273
Nickel .... 000 lbs.	10,967	13,069	14,228	13,744	11,853	15,949	13,105	14,949	16,044	14,994	15,932	24,203	13,153
Zinc .... 000 lbs.	14,823	33,829	28,646	23,404	49,818	29,910	32,507	19,442	18,337	19,280	14,943	24,688	12,851

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936								1937	
	Feb.	Mar.	April	May	June	July	Sept.	Oct.	Jan.	Feb.
Agricultural Products—										
Wheat	397,988	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	254,548	203.348
Corn	11,422	13,954	10,972	19,484	11,605	1,391	1,595	2,017	11,058	7,917
Oats	46,998	90,191	69,428	53,475	48,535	66,764	98,628	81,182	53,272	50,656
Barley	23,398	45,418	39,649	41,366	35,068	50,349	197,285	165,717	17·230	19,462
Rye	880	2,703	2,391	5,148	6,687	8,225	14,744	6,505	1,610	2,230
Flaxseed	642	1,237	1,873	5,880	1,439	3,553	7,568	11,906	2,757	1,718
Other grain	1,271	1,736	1,437	1,051	1,020	461	658	2,636	1,415	1,064
Flour	82,250	99,724	73,693	85,570	92,734	95,890	100,735	115,931	85,630	82,752
Other mill products	81,914	103,808	80,328	98,427	87,009	100,658	116,272	120,211	85,628	79,386
Hay and straw	20,915	33,650	21,285	9,278	5,337	5,421	24,968	35,381	49,333	68,028
Cotton	891	1,069	923	1,332	819	1,115	758	996	986	1,304
Apples (fresh)	16,039	11,067	3,620	1,721	183	339	23,176	61,726	21,305	11,212
Other fruit (fresh)	674	411	455	510	562	1,691	15,986	4,870	704	309
Potatoes	27,797	37,319	38,127	25,926	18,427	6,268	18,323	53,825	30,748	25,996
Other fresh vegetables	9,597	9,490	4,320	1,987	3,806	7,037	16,261	17,980	7,755	8,968
Other agricultural products	19,288	25,519	20,017	17,986	17,286	17,526	14,163	105,077	28,916	26,000
Animal Products—										
Horses	4,188	9,062	8,264	4,581	3,921	6,359	5,397	6,636	3,545	3,436
Cattle and calves	37,014	37,171	53,555	39,923	36,180	41,744	62,739	82,859	41,079	30,193
Sheep	1,497	1,454	960	670	832	1,532	4,065	9,226	1,438	1,224
Hogs	18,168	17,868	18,049	16,552	15,543	13,527	13,798	20,346	21,498	20,963
Dressed meats (fresh)	9,494	9,241	9,372	8,370	9,960	10,157	10,039	11,121	12,168	9,794
(cured, salted, canned)	5,927	7,438	6,028	8,125	8,181	8,473	6,690	7,788	10,059	10,159
Other packing house products (edible)	7,357	5,656	6,068	617	6,759	6,228	6,525	8,913	7,481	6,220
Poultry	357	219	440	248	301	208	140	278	524	585
Eggs	273	188	1,043	2,093	1,574	1,172	715	828	362	420
Butter and cheese	2,803	2,909	2,030	2,363	5,706	8,041	5,241	5,127	2,257	2,356
Wool	566	482	323	604	1,081	2,111	589	664	1,417	573
Hides and leather	4,591	4,352	4,667	3,668	4,482	3,345	4,120	4,788	6,178	5,115
Other animal products	3,897	4,596	4,674	4,334	5,475	4,506	5,338	5,834	4,609	4,271
Mine Products—										
Anthracite coal	2,787	1,694	1,219	1,035	1,008	1.316	2,735	3,470	984	760
Bituminous coal	550,416	442,440	461,085	612,389	650,008	675,058	712,412	812,990	584,890	519,729
Lignite coal	429,877	184,519	114,877	48,789	43,055	42,967	228,531	471,909	409,176	316,549
Coke	97,098	63,219	52,712	41,075	43,163	46,257	71,388	90,252	78,225	79,405
Iron ores	205	115	56	799	460	3,834	517	193	61	209
Other ores and concentrates	159,384	195,466	188,372	196,316	214,032	212,846	232,268	222,279	235,309	225,923
Base bullion and matte	68,723	68,044	62,653	72,678	67,955	63,756	67,290	79,253	67,358	65,158
Gravel, sand, stone (crushed)	20,536	47,295	71,483	132,026	195,046	303,158	389,022	374,265	81,575	70,489
Slate or block stone	2,038	3,282	3,659	6,428	5,236	3,673	4,549	2,716	576	1,141
Crude petroleum	1,529	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,327	1,624
Asphalt	1,090	1,822	3,729	12,609	27,198	25,672	25,792	17,444	2,880	1,909
Salt	10,190	13,661	13,265	19,352	15,231	15,007	16,236	18,443	10,292	10,404
Other mine products	171,995	186,964	217,786	185,206	206,756	209,850	198,935	236,042	151,844	136,582
Forest Products—										
Logs, posts, poles, cordwood	209,352	230,800	164,579	112,092	157,503	153,364	181,381	252,759	158,775	187,829
Ties	1,089	1,810	4,284	7,110	6,085	6,609	3,923	2,888	1,491	2,621
Pulpwood	215,768	222,084	155,926	104,646	139,166	148,240	145,599	137,443	229,881	339,542
Lumber, timber, box, crate, and cooperage material	165,277	195,786	212,557	240,083	261,047	277,858	257,588	278,826	228,195	224,590
Other forest products	13,175	14,720	12,886	14,981	25,076	21,714	18,103	16,832	17,234	19,237
Manufactures and Miscellaneous—										
Gasoline, petroleum prod'ts	74,088	89,847	129,932	176,362	162,639	184,130	182,244	172,426	94,030	87,063
Sugar	15,021	18,477	22,736	20,544	19,451	30,347	23,486	25,577	21,777	13,388
Iron, pig and bloom	9,089	9,692	11,342	17,693	12,030	9,790	16,633	20,135	17,031	12,131
Rails and fastenings	1,009	8,734	18,147	3,919	18,495	4,214	1,565	5,291	1,693	3,617
Iron and steel (bar, etc	35,159	43,001	33,575	39,444	40,562	37,790	37,529	38,449	46,783	60,780
Castings, machinery and boilers	5,040	4,735	5,111	5,605	6,074	6,234	7,346	6,507	7,240	5,283
Cement	9,797	15,578	32,897	49,456	65,587	64,476	83,919	70,133	10,079	10,166
Brick and artificial stone	2,856	8,008	8,541	13,879	18,301	15,962	61,539	13,640	5,259	5,514
Lime and plaster	13,877	16,020	19,345	21,035	20,141	20,705	20,413	19,180	15,676	16,810
Sewer pipe and drain tile	202	759	1,678	2,112	3,246	4,968	1,716	2,649	643	566
Agricultural implements and vehicles other than autos	6,963	10,585	11,611	7,871	9,392	10,681	4,415	3,433	5,895	6,783
Automobiles and auto trucks	24,869	32,101	41,225	34,584	23,667	16,022	9,825	9,236	33,566	39,929
Household goods	1,273	5,104	5,507	2,927	1,845	1,295	4,020	6,841	1,381	1,563
Furniture	1,912	2,287	2,107	1,657	1,721	2,363	2,407	2,641	2,785	3,204
Liquor beverages	13,732	15,086	16,841	17,550	17,698	21,026	16,760	18,755	14,086	14,218
Fertilizers, all kinds	27,894	64,036	111,134	113,604	28,501	20,618	53,776	38,598	28,908	42,948
Paper, printed matter, books	170,976	228,516	204,034	185,699	176,341	158,135	177,441	197,614	249,415	226,196
Wood-pulp	62,846	71,444	71,524	67,557	68,266	71,183	72,365	77,277	71,407	76,697
Fish (fresh, frozen cured)	8,030	7,698	2,766	2,410	2,620	3,220	4,603	5,572	9,431	9,084
Canned goods (except meats)	11,557	11,538	13,347	17,791	14,792	14,697	23,906	26,584	11,019	12,410
Other manufactures and miscellaneous	181,836	199,161	196,427	244,143	270,058	269,539	257,132	270,260	224,316	223,402
Merchandise	131,172	155,209	153,749	138,220	131,069	128,823	141,693	153,312	114,589	128,355
Grand total, 000 tons	3,769	4,026	3,966	4,163	4,060	4,453	6,170	6,262	4,013	3,890

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936									1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating Revenues..$000	11,847	12,136	12,395	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131
Operating Expenses...$000	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726	12,464
Operating Income.....$000	137	399	136	925[1]	612	284	2,627	2,953	1,880	646[2]	374[2]	372
No. of tons carried.000 tons	2.527	2,485	2,502	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,579	....
No. of tons carried one mile....000,000 tons	963	993	889	928	886	1,109	1,499	1,450	1,006	966	912	1,023
Passengers carried.....000	955	775	619	668	836	852	686	648	956	897	875	1,066
Passengers carried one mile........000,000 pass.	57	57	57	64	84	86	72	60	75	60	60	71
Total pay roll........$000	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910
Number of employees..000	65	63	67	70	73	74	73	70	66	65	67	65
Canadian Pacific—												
Operating Revenues..$000	10,613	10,570	11,346	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,719	11,748
Operating Expenses...$000	8,973	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,391	8,924	8,376	....
Operating Income.....$000	1,348	1,337	1,450	1,176	979	634	3,423	4,403	3,542	914	991	....
No. of tons carried.000 tons	2,129	2.062	2,163	2,043	2,255	2,277	2,945	3,128	2,299	2,110	1,995	....
No. of tons carried one mile........000,000 tons	890	876	897	805	860	1,037	1,341	1,034	894	837	790	....
Passengers carried.....000	769	586	496	538	664	612	521	465	780	706	742	....
Passengers carried one mile ....000,000 pass.	57	55	59	68	93	79	75	51	73	54	58	....
Total pay roll........$000	5,573	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,374	5,514	5,557	....
Number of employees..000	47	48	52	53	53	52	49	47	44	46	47	....
All Railways—												
Carloadings........000 cars	192·12	193·07	190·07	200·84	202·74	222·02	251·30	263·48	205·68	192·46	186·21	214·38
Operating Revenues...$000	25,535	26,050	27,022	26,049	27,301	28,637	33,103	33,840	30,108	25,140	24,710	....
Operating Expenses...$000	22,465	22,320	23,789	24,049	25,335	26,026	25,574	24,700	22,579	22,890	22,199	....
Operating Income.....$000	1,914	2,586	1,953	832	890	1,615	6,609	8,255	6,385	1,146	1,451	....
No. of tons carried.000 tons	6,266	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,052	6,588	6,410	....
No. of tons carried one mile........000,000 tons	2,057	2,081	1,990	1,775	2,242	2,684	3,055	3,266	2,161	2,053	1,936	....
Passengers carried.....000	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,959	1,810	1,797	....
Passengers carried one mile........000,000 pass.	126	125	128	148	195	183	165	127	169	131	132	....
Total pay roll........$000	13,955	13,830	14,570	14,998	15,578	15,477	15,195	14,839	14,043	14,048	13,954	....
Number of employees..000	119	117	126	131	134	134	131	124	117	118	121	....

[1] April operating revenues C.N.R. $13,925,000; C.P.R. $11,870,000. Carloadings, 207,618.
[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	37	8,710	9,835	10,951	10,699	11,041	10,789	7,094	373	....	....	....	4,620
Welland...000 tons	95	1,618	1,444	1,322	1,366	1,407	1,646	1,308	232	....	....	....	667
St. Lawrence 000 tons	187	1,300	1,207	997	1,060	1,130	1,386	999	22	....	....	....	391

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	166,096	138,665	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950
	Cleared	214,839	134,483	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034
Halifax......	Entered	304,062	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759
	Cleared	312,135	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834
Quebec......	Entered	257,290	323,501	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....	....	....	....
	Cleared	251,024	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....	....	....	....
Montreal....	Entered	333,665	1376740	1338842	1371525	1341432	1307682	1371813	1097674	30.047	....	....	....	....
	Cleared	223,362	1291657	1399101	1271076	1291015	1310473	1385692	1160157	76,036	....	....	....	....
Toronto.....	Entered	39,180	347,169	517,922	650,096	617,080	396,073	....	....	....	....	....	....	....
	Cleared	66,319	357,307	514,101	628,519	613,583	396,314	....	....	....	....	....	....	....
Vancouver...	Entered	928,711	949,227	1069633	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414
	Cleared	1036560	954,921	1061074	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	55,375	52,059	48,305	47,011	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421
	Cleared	110,038	21,631	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880
Halifax......	Entered	74,298	67,670	114,493	66,308	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124
	Cleared	102,390	66,224	33,147	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668
Quebec......	Entered	66,158	67,767	65,667	70,949	86,354	90,730	173.836	97,538	21,277	....	....	....	....
	Cleared	59,586	80,534	23,919	31,818	16,672	30,101	53,031	54,303	33,809	....	....	....	....
Toronto.....	Entered	60,638	354,577	407,003	459,212	410,409	358,006	....	....	....	....	....	....	....
	Cleared	13,957	43,593	30,935	32,128	58,647	41,710	....	....	....	....	....	....	....
Vancouver...	Entered	322,309	319,562	340,573	329,335	325,704	307,179	304,110	391.143	424,480	348,723	238,733	279,892	318,432
	Cleared	346,723	306.986	328.432	300 032	269.758	257.344	264.699	350.510	401.079	325.200	260.205	190.677	224,549

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May
All Industries	99·5	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3
MANUFACTURING	102·7	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8
Animal products—edible	115·9	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6
Fur and products	91·4	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9
Leather and products	112·7	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8
Lumber and products	73·2	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5
Rough and dressed lumber	64·7	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8
Furniture	76·6	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3
Other lumber products	97·6	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2
Musical instruments	36·6	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9
Plant products—edible	102·2	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7
Pulp and paper products	99·2	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4
Pulp and paper	88·8	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7
Paper products	119·1	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0
Printing and publishing	106·0	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1
Rubber products	96·0	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6
Textile products	118·6	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8
Thread, yarn and cloth	132·6	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7
Hosiery and knit goods	123·8	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6
Garments and personal furnishings	108·8	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4
Other textile products	99·0	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3
Plant products (n.e.s.)	120·8	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9
Tobacco	108·3	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7
Distilled and malt liquors	139·0	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3
Wood distillates and extracts	139·5	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3
Chemicals and allied products	140·1	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6
Clay, glass and stone products	79·7	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7
Electric light and power	113·6	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3
Electrical apparatus	117·3	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7
Iron and steel products	94·1	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4
Crude, rolled and forged products	115·2	104·3	104·6	107·3	107·4	112·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0
Machinery	100·9	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3
Agricultural implements	67·4	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1
Land vehicles	94·9	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4
Automobiles and parts	154·1	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9
Steel shipbuilding and repairing	63·1	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2
Heating appliances	107·0	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1
Iron and steel fabrication	84·1	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0
Foundry and machine shop products	100·6	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3
Other iron and steel products	89·9	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1
Non-ferrous metal products	126·8	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9
Non-metallic mineral products	133·1	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2
Miscellaneous	124·7	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7
LOGGING	88·6	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7
MINING	127·4	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4
Coal	84·3	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1
Metallic ores	243·9	252·6	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5
Non-metallics (except minerals)	93·1	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5
COMMUNICATIONS	78·4	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9
Telegraphs	86·3	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9
Telephones	76·3	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9
TRANSPORTATION	82·8	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1
Street railways and cartage	114·8	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4
Steam railways	72·3	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9
Shipping and stevedoring	89·5	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7
CONSTRUCTION AND MAINTENANCE	79·4	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4
Building	55·6	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2
Highway	124·0	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3
Railway	62·1	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2
SERVICES	120·4	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2
Hotels and restaurants	111·8	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1
Professional	130·0	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0
Personal (chiefly laundries)	132·3	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6
TRADE	123·3	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4
Retail	129·7	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3
Wholesale	108·8	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	92·7	93·7	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·8	92·6	96·8	101·1
Quebec	95·8	96·8	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6
Toronto	100·2	101·1	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4
Ottawa	107·7	108·2	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6
Hamilton	98·1	97·6	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2	111·9
Windsor	136·1	123·2	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9
Winnipeg	87·3	90·9	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5
Vancouver	101·9	103·8	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries	**102·4**	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**
MANUFACTURING	102·2	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2
Leather and products	108·3	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1
Rough and dressed lumber	69·0	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6
Furniture	78·2	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2
Musical instruments	45·1	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6
Pulp and paper	89·6	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6
Paper products	119·6	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5
Printing and publishing	107·0	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1
Rubber products	96·9	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5
Textile products	115·4	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3
Thread, yarn and cloth	132·6	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7
Hosiery and knit goods	122·7	122·2	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9	192·6	127·5
Clay, glass and stone products	80·3	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9	114·6	90·3
Electric light and power	115·8	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0	92·5	116·5
Electric apparatus	119·1	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0	114·6	140·8
Iron and steel products	88·6	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4	137·1	103·0
Crude, rolled and forged products	110·5	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2
Machinery other than vehicles	101·1	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6
Agricultural implements	60·7	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8
Automobiles and parts	120·0	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4
LOGGING	123·4	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4	186·2
MINING	131·9	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6
Metallic ores	248·1	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6
Non-metallic minerals (except coal)	98·7	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4
Telephones	77·7	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3
TRANSPORTATION	85·6	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0
Street railways and cartage	116·3	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9
Steam railways	74·3	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1
Shipping and stevedoring	87·6	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8
CONSTRUCTION AND MAINTENANCE	92·6	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3
Building	60·4	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1
Highway	146·2	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4
Railway	65·9	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1
HOTELS AND RESTAURANTS	118·6	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1
TRADE	125·2	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4
Retail	130·7	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4
Wholesale	110·6	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9
Economic Areas—													
Maritime Provinces	105·5	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0
Quebec	100·4	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6
Ontario	104·2	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1
Prairie Provinces	98·4	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9
British Columbia	99·3	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7
Cities—													
Montreal	93·6	90·7	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1
Quebec	95·8	95·2	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6
Toronto	100·5	100·6	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7
Ottawa	107·6	106·3	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5
Hamilton	98·3	97·8	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1
Windsor	121·0	112·2	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9
Winnipeg	88·8	91·1	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1
Vancouver	101·0	101·7	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Labour Factors—													
Percentage unemployment in trade unions p.c.	15·1	14·8	13·9	12·5	10·8	10·9	11·0	12·7	14·3	14·5	13·7	....	......
Employment: Applications No.	50,836	50,652	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778
Vacancies No.	26,521	29,070	28,164	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168
Placements No.	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089
Strikes and Lockouts:—													
Disputes in existence No.	15	12	14	7	23	27	17	14	20	15	19	21	......
Number of employees No.	1,844	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	......
Time loss in working days	17,790	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	......
Vital Statistics—													
Births	6,634	6,814	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	6,107	6,923	......
Deaths	4,564	4,454	4,059	4,624	3,596	3,895	4,131	4,103	4,259	4,678	5,184	5,205	......
Marriages	2,508	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	......
Immigration—													
Total	1,015	1,340	1,155	1,239	1,029	1,227	1,300	901	695	......	......	......	......
Returned Canadians from U.S.	484	504	544	536	469	438	434	363	392	......	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Totals	**72·2**	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**
Component Material—													
Vegetable products	66·5	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4
Animal products	69·8	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1
Textiles	69·5	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8
Wood and paper	67·9	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4
Iron and its products	87·4	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7
Non-ferrous metals	69·1	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3
Non-metallic minerals	85·5	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6
Chemicals	77·3	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6
Purpose—Consumers' goods	73·4	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9
Foods, beverages and tobacco	70·3	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7
Producers' goods	69·1	68·1	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0
Producers' equipment	90·3	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9
Producers' materials	66·7	65·7	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7
Building and construction materials	84·6	84·9	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9
Manufacturers' materials	63·7	62·4	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1
Origin—Raw and partly manufactured	66·8	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5
Fully and chiefly manufact'd.	72·2	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5
Field Origin—Raw	56·2	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1
Manufactured	71·1	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1
Totals	64·2	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9
Animal Origin—Raw	72·4	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8
Manufactured	70·2	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9
Totals	71·2	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8
Canadian farm products–Field	59·8	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4
Animal	73·8	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3
Totals	65·0	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4
Marine Origin—Raw	64·0	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7
Manufactured	69·3	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1
Totals	67·9	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7
Forest Origin—Raw	79·8	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0
Manufactured	57·5	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7
Totals	67·9	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1
Mineral Origin—Raw	79·6	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3
Manufactured	84·9	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3
Totals	82·5	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6
Commodity Groups—													
Fruits	70·5	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2
Grains	56·0	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5
Flour and milled products	67·0	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6
Rubber and its products	57·6	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4
Sugar and its products	79·4	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5
Fishery products	70·8	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8
Furs	58·7	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6
Hides and skins	83·0	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9
Leather, unmanufactured	88·0	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6
Boots and shoes	87·1	87·1	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8
Live stock	72·8	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2
Meats and poultry	70·9	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9
Milk and its products	68·5	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6
Eggs	49·7	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1
Cotton, raw	69·4	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1
Cotton yarn and thread	82·1	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6
Silk, raw	27·6	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9
Artificial silk and its products	47·0	47·0	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8
Wool, raw	67·0	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5
Wool yarns	84·6	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1
Lumber and timber	85·2	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0
Pulp	67·3	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2
Rolling mill products	92·5	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8
Scrap	57·6	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6
Aluminium	82·2	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1
Brass, copper and products	66·6	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8
Lead and its products	54·1	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2
Silver	72·8	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2
Zinc and its products	48·0	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8
Clay and allied material prod'ts	88·5	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4
Coal	91·5	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9
Petroleum and products	74·0	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9
Lime	102·1	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2
Cement	105·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·337	·331	·333	·414	·494	·449	·443	·454	·500	·545	·550	·564	·588
Wheat, No. 1 Man. Northern "	·805	·768	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389
Flour, First Patent 2-98's jute	5·500	5·300	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500
Sugar, Br. West Indies, Montreal[2] .... cwt.	1·950	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] ... lb.	·161	·157	·160	·165	·163	·165	·166	·181	·201	·215	·215	·243	·236
Cattle, steers, good, over 1,050 lbs .... cwt.	5·510	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800
Hogs, bacon, Toronto...... "	8·370	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750
Beef hides, packer hides, native steers .... lb.	·120	·110	·113	·105	·120	·138	·143	·145	·155	·160	·153	·160	·170
Leather, green hide crops... "	·370	·350	·350	·350	·340	·350	·360	·380	·390	·410	·410	·440	·440
Box sides, B, Oshawa...... ft.	·240	·240	·240	·240	·240	·240	·240	·240	·240	·250	·250	·250	·260
Butter, creamery, finest, Montreal .... lb.	·238	·214	·234	·246	·267	·266	·257	·265	·273	·276	·266	·273	·277
Cheese, Canadian, old, large, Montreal .... "	·150	·150	·150	·180	·160	·180	·170	·170	·170	·195	·170	·180	·180
Eggs, Grade "A", Montreal doz.	·229	·236	·261	·289	·328	·341	·464	·491	·404	·296	·263	·244	·246
Cotton, raw 1-11/16°. Hamilton .... lb.	·138	·136	·140	·155	·143	·143	·142	·140	·147	·150	·153	·167	·161
Cotton yarns, 10's white, single .... "	·290	·290	·290	·290	·300	·300	·300	·300	·310	·335	·346	·362	·383
Silk, raw, New York[3] ...... "	1·825	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215
Wool, eastern bright ¼ blood "	·200	·195	·200	·210	·210	·210	·210	·220	·245	·300	·310	·296	·290
Wool, western range, semi-bright, ½ blood .... "	·210	·200	·210	·220	·220	·220	·210	·220	·240	·270	·270	·270	·270
Pulp, groundwood, No. 1... ton	19·674	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134
Pig iron, malleable .... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700
Copper, electrolytic, domestic, Montreal .... cwt.	9·760	9·748	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538
Lead, domestic, Montreal.. "	4·368	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·670	6·793	7·690	6·248
Tin ingots, Straits, Toronto. lb.	·523	·523	·483	·500	·488	·515	·500	·590	·580	·573	·563	·695	·613
Zinc, domestic, Montreal... cwt.	4·235	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327
Coal, anthracite, Toronto.. ton	9·990	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320
Coal, bituminous, N.S. run-of-mine .... ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States—													
Fisher, 200: 1926	82·5	81·1	82·3	83·5	84·0	84·1	84·1	85·6	87·4	90·4	90·8	......	......
Bureau of Labour, 784: 1926.....	79·7	78·6	79·2	80·5	81·6	81·6	81·5	82·4	84·2	85·9	86·3	......	......
Annalist, 72: 1913	123·8	120·4	121·4	125·6	127·8	127·8	127·3	129·2	134·0	138·4	139·4	......	......
United Kingdom—													
Board of Trade, 200: 1930......	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9
Economist, 58: 1927	70·9	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......
France, Statistique General, 126: 1913	371	374	378	391	403	420	471	492	519	538	533	554	......
Germany, Federal Statistical Office, 400: 1913	103·7	103·8	104·0	104·2	104·6	104·4	104·3	104·4	105·0	105·3	105·5	106·1	......
Belgium, Ministry of Labour, 130: 1914	574	569	570	576	582	594	602	615	637	658	675	......	......
Netherlands, Central Bureau Statistics, 48: 1913	75	75	76	77	77	77	87	88	92	95	......	......	......
Norway, Official, 95: 1913	132	132	132	132	134	136	136	137	140	144	......	......	......
Sweden, Commerce Dept., 160: 1913	118	118	118	119	120	122	123	124	126	129	......	......	......
Finland, Official, 139: 1926........	90	90	90	91	91	92	93	94	95	98	101	103	......
India, Dept. of Statistics, 72: 1914.	92	90	90	91	90	91	93	93	94	......	......	......	......
Japan, Bank of Japan, 56: 1913....	145·4	145·4	146·3	149·2	151·7	151·9	151·4	153·8	162·4	176·3	174·1	......	......
Australia. Commonwealth Statistician, 92: 1913	139·2	139·8	140·0	142·6	145·7	144·6	146·2	148·9	......	......	......	......	......
New Zealand, Official, 180: 1909-1913	139·3	139·1	139·9	139·5	140·9	142·1	142·6	142·7	145·0	144·9	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	84	84	83	83	82	85	84	83	84	88	90	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·7	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2
Food	71·0	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3
Fuel	87·3	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6
Rent	82·6	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9
Clothing	70·2	70·2	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6
Sundries	92·1	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6
Av Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	12·6	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6
Veal, roast ... "	13·8	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3
Mutton, roast ... "	22·3	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8
Pork, fresh ... "	21·0	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9
Bacon, breakfast ... "	28·7	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5
Lard, pure ... "	16·0	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8
Eggs, fresh ... doz.	28·1	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8
Milk ... qt.	10·7	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0
Butter, creamery ... lb.	27·6	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5
Cheese ... "	20·6	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5
Bread ... "	5·8	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4
Flour ... "	3·4	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4
Rolled oats ... "	5·1	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7
Rice ... "	7·8	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2
Beans ... "	5·0	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8
Apples, evaporated ... "	15·8	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1
Prunes ... "	11·0	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7
Sugar, granulated ... "	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4
Tea ... "	51·8	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3
Coffee ... "	35·7	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4
Potatoes ... peck	26·0	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0
Cost per Week of a Family Budget—													
All foods	7·82	7·82	7·78	7·97	8·17	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54
Fuel and light	2·84	2·83	2·81	2·81	2·80	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82
Rent	5·63	5·68	5·70	5·70	5·71	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77
Totals	16·33	16·36	16·33	16·51	16·72	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**115·9**	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**
Industrials, total (68)	194·2	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1
Machinery and equipment (8)	114·3	108·0	106·3	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5
Pulp and paper (6)	17·5	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1
Milling (4)	91·0	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4
Oils (4)	244·5	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4
Textiles and clothing (10)	71·3	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9
Food and allied products (13)	150·7	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4
Beverages (7)	131·7	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4
Building materials (14)	134·1	128·6	131·0	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4	204·8
Industrial mines (2)	401·8	394·8	417·8	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9
Utilities, total (19)	53·2	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1
Transportation (2)	30·8	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0
Telephone and telegraph (2)	109·7	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0
Power and traction (15)	67·1	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1
Banks (9)	77·5	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0
MINING STOCK PRICES—													
Total (23)	145·8	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1
Gold (20)	122·8	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0
Base metals (3)	241·1	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0
Preferred Stocks	**76·0**	**74·6**	**76·2**	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	103·1
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·37	3·34	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55
Index of	6·95	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2
Price Index	115·7	115·9	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7
Capitalized yields	143·9	145·3	149·5	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6
Province of Ontario yields	3·76	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73
Index of	78·5	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	April 7	April 14	April 21	April 28	April 30	May 5
Liabilities—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	128,403,248	127,882,251	129,992,623	129,480,293	129,063,116	130,886,778
4. Deposits—						
(a) Dominion Government	39,408,526	35,045,724	24,748,616	25,539,373	21,221,803	22,040,909
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	183,201,978	188,332,840	197,529,620	197,700,643	199,471,579	197,023,063
(d) Other	1,484,406	1,268,405	1,120,228	912,353	795,899	1,019,053
Total	224,094,910	224,646,970	223,398,464	224,152,368	221,489,281	220,083,026
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	1,472,448	1,168,260	1,816,440	1,502,402	1,874,419	2,472,126
Total	364,814,321	364,541,196	366,051,242	365,978,779	363,270,532	364,285,646
Assets—						
1. Reserve—						
Gold coin and bullion	186,629,921	191,307,816	191,207,024	191,117,190	191,191,627	189,182,511
Silver bullion	2,412.496	2,430,171	2,374,666	2,407,097	2,388,170	2,400,807
Reserve in Sterling and in U.S.A. dollars	16,774,921	14,536,089	16,790,304	16,145,655	11,214,843	13,388,004
Reserve in funds of other countries on a gold standard	....	....	....	....	....	....
Total	208,817,339	208,274,076	210,371,994	209,669,942	204,794,641	204,971,322
2. Subsidiary coin	211,347	218,148	....	....	....	284,304
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	50,831,373	50,813,225	50,249,372	50,241,507	50,252,415	48,199,895
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	101,735,467	102,125,555	101,423,794	101,685,867	101,686,568	101,508,356
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	152,566,840	152,938,779	151,673,166	151,927,374	151,938,983	149,708,252
7. Bank Premises	373,724	442,541	445,243	454,176	454,176	454,176
8. All other Assets	2,845,071	2,667,651	3,315,952	3,705,603	5,859,248	8,867,593
Total	364,814 321	364,541,196	366,051,242	365,978,779	363,270,532	364,285,646
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 59·23	p.c. 59·07	p.c. 59·52	p.c. 59·29	p.c. 58·42	p.c. 58·40

33. BANKING IN OTHER COUNTRIES

—	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank of France— (Million Francs)													
Assets—													
Gold	65,587	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359
Foreign Exchange	1,297	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194
Domestic Bills	12,053	14,392	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954
Advances to Government	......	......	......	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066
Loans	3,996	3,972	4,177	4,489	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923
Securities	5,708	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640
Other assets	8,028	8,193	8,134	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543
Liabilities—													
Note circulation	83,197	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746
Deposits	11,323	10,617	8,759	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701	18,381
Other	2,148	2,334	2,383	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	77	75	75	77	77	75	69	70	71	72	73	73	74
Treasury Bills	54	71	37	98	90	74	51	55	57	62	23	35	10
Other bills and cheques	4,201	4,353	4,606	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101
Security loans	56	73	60	56	67	65	59	79	67	74	65	102	51
Securities	657	559	538	531	530	529	527	524	522	524	525	524	479
Other	771	702	648	704	711	686	695	685	770	765	959	1,059	1,021
Liabilities—													
Note circulation	4,267	4,348	4,430	4,389	4,471	4,540	4,657	4,713	4,674	4,980	4,799	4,816	4,938
Deposits	768	688	729	960	787	729	744	689	753	1,012	707	785	970
Other	782	798	807	815	840	853	875	897	911	953	973	968	826
Bank of Japan— (Million Yen)													
Gold	513	515	520	524	528	533	536	540	544	548	553	556	540
Advances	691	......	......	......	......	......	......	......	......	......	536	547	572
Government bonds	533	554	562	545	477	519	556	454	501	765	602	571	629
Notes issued	1,367	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529	1,464
Total deposits	657	580	444	332	401	390	529	397	406	390	374	397	483

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	16·22	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99
Bank of Canada notes	32·55	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17
Deposits with Bank of Canada	188·20	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28
In United Kingdom banks	53·18	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30
In foreign banks	71·26	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11
Foreign currency	22·41	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20
Government securities	1,070.59	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92
Call loans abroad	69·47	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19
Total quick assets	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	159·87	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30
Railway securities	85·00	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96
Canadian call loans	76·92	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11
Current loans	733	725	700	657	650	657	688	708	693	675	687	692	694
Current loans abroad	140·36	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32
Provincial loans	24·94	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53
Municipal loans	106·35	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47
Total loans, etc	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	14·03
OTHER ASSETS—													
Non-current loans	13·71	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91
Real estate	8·70	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78	8·82	8·78
Mortgages	5·32	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18
Premises	75·81	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79
Letters credit	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26
Loans to companies	10·60	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23
Other assets	2·02	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81
Note circulation deposits	6·89	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05
Inter-bank balances, notes of other banks	7·01	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44
Cheques of other banks	96·33	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00
Balances due by other banks	5·37	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32
Grand total assets	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337
LIABILITIES TO THE PUBLIC—													
Note circulation	123·67	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60
Dominion Government	55·50	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52
Provincial Government	40·14	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41
Deposits by public—													
Savings deposits	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584
Demand deposits	568·92	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85
Total deposits	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295
Foreign deposits	414·37	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49
Due banks abroad—													
United Kingdom	9·06	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41
Foreign	30·48	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27
Bills payable	1·11	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72
Letters of credit	61·32	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26
Other liabilities	2·76	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97
Total public liabilities	2,839	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028
Due between banks	13·08	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	804	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,132	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324
Surplus of notice deposits over current loans	+800	+811	+827	+847	+844	+845	+813	+802	+854	+872	+861	+872	+890
Percentage of current loans to notice deposits, p.c	47·8	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8
All notes in hands of public	169·63	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96
Security holdings	1,315	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	109·6	112·1	106·9	110·8	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9
Notice deposits	113·0	113·2	113·0	112·7	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8
Current loans	78·9	77·6	75·1	71·0	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8
Security holdings	248·0	249·8	256·5	259·3	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0
Call loans, Canada	57·9	61·7	63·2	64·1	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3
Call loans, elsewhere	2·68	26·7	25·3	25·3	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4
Notes in hands of public	97·9	98·0	100·0	95·3	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank Debits—													
Maritime Provinces													
Halifax	24·2	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1
Moncton	8·1	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1
Saint John	15·5	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3
Totals	47·8	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5
Quebec—													
Montreal	878·8	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7
Quebec	42·9	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4
Sherbrooke	5·3	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0
Totals	927·0	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0
Ontario—													
Brantford	8·0	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4
Chatham	7·4	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6
Fort William	3·7	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7
Hamilton	48·4	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5
Kingston	4·8	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7
Kitchener	10·6	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·6	12·3	10·0	11·3	12·4
London	31·7	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9
Ottawa	123·7	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9
Peterborough	5·2	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5
Sarnia	5·9	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4
Sudbury	5·5	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1
Toronto	843·3	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3
Windsor	35·7	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8
Totals	1,133·6	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0
Prairie Provinces—													
Brandon	2·1	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4
Calgary	47·7	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6
Edmonton	33·8	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8
Lethbridge	3·7	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1
Medicine Hat	2·5	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0
Moose Jaw	4·2	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5
Prince Albert	2·0	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3
Regina	29·7	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6
Saskatoon	8·8	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5
Winnipeg	363·0	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8
Totals	497·4	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5
British Columbia—													
New Westminster	5·6	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3
Vancouver	140·7	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0
Victoria	21·6	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9
Totals	167·9	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2
Totals Canada	2,773·8	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2
Bank Clearings	**1,435**	**1,675**	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	628	579	589	831	559	1,187	2,176	2,388	1,985	2,805	1,595	2,212	2,138
Mines .000	2,075	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7 151	9.103	5.746	6,813
Value of Listings[1] $000.000	5,094	5,073	5,135	5,225	5,330	5,490	5,752	5,880	6.158	6,472	6.787	6.773	5,721
Brokers' Loans $000	19,393	20,127	20,994	20,813	22.079	24,478	26,588	30.942	35,660	39,153	40.681	45,710	41,234
Loan Ratio	0·39	0·40	0·41	0·40	0·41	0·45	0·46	0·53	0·58	0·60	0·60	0·67	......
Sales on Toronto Stock Exchange—													
Borrowings on collateral $000	26,844	29,889	30,762	32,163	32,960	32,889	37,154	40,359	43,778	46,763	45,257	42,356	......
Ratio to quoted values	·57	·61	·60	·64	·64	·62	·67	·71	·74	·76	·70	·67	......
Sales .000	23,775	54,257	44,261	34,174	35,560	35,330	27,385	39,570	37,829	57,484	49,024	28,379	33,724
Values $000	38,841	53,362	49,846	47,146	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172
Market values[2] $000.000	4,713	4,906	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124	6,422	6,319	5,629
New Issues of Bonds $000.000	104·67	50·49	187·42	68·39	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33
Index of Dividend Payments[3]	103·0	104·0	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·006	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999
Low $	11·003	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998
Average $	1·005	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999
Close $	1·003	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998
London Sterling in Montreal—													
High $	4·985	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936
Low $	4·953	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888
Average $	4·967	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910
Close $	4·953	5·008	5·033	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936

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[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	April, 1937 (unrevised)	April, 1936
	$	$
Receipts—Ordinary Revenues—Customs Import Duty	6,847,027	5,386,144
Excise Duty	3,970,878	3,223,484
Excise Taxes, Sales, Stamps, etc	6,278,816	3,984,197
Income Tax	9,132,073	6,940,490
Post Office Department	2,600,000	2,400,000
Sundry Departments	1,442,222	979,282
Total Ordinary Revenue	30,271,016	22,913,597
Special Receipts	....	2,969
Total	30,271,016	22,916,566
Ordinary Expenditure—Agriculture	589,854	545,344
Auditor General's Office	36,667	34,215
Civil Service Commission	25,231	21,645
External Affairs	133,266	51,396
Finance—Interest on Public Debt	12,998,644	13,662,357
Old Age Pensions	153	198
Cost of Loan Flotations	2,891	3,354
Office of the Comptroller of the Treasury	146,025	134,798
Farmers' Creditors' Arrangement Act	24,320	30,019
Superannuations and Miscellaneous Pensions	86	120
General Expenditure (Finance Dept.)	35,549	32,389
Miscellaneous Grants	111,733	46,975
Miscellaneous Offices and Commissions	30,459	38,634
Fisheries	99,750	94,763
Governor General's Secretary's Office	6,791	6,615
Insurance	11,117	9,747
Justice	40,165	30,589
Penitentiaries	144,089	142,035
Labour	29,253	22,927
Legislation—		
Houses of Parliament and Library	923,819	300,275
Dominion Franchise and Election Acts	2,973	2,840
Mines and Resources	649,653	513,097
Movements of Coal	696	320
National Defence	1,103,012	853,031
National Research Council	35,028	28,386
National Revenue	971,744	870,761
Pensions and National Health	4,482,313	4,445,336
Post Office	1,529,212	1,415,399
Privy Council	3,812	3,495
Public Archives	13,729	10,847
Public Printing and Stationery	5,705	5,894
Public Works	451,243	390,339
Royal Canadian Mounted Police	515,989	490,381
Secretary of State	49,280	45,463
Soldier Settlement	86,285	73,155
Trade and Commerce	374,031	354,965
Transport	608,649	482,784
Maritime Freight Rates Act	187,875	1,280
Canadian Radio Broadcasting Commission	....	32,462
Total Ordinary Expenditure	26,461,092	25,228,632
Capital Expenditure—		
Transport	29,100	36,095
Total Capital Expenditure	29,100	36,095
Special Expenditure—		
Relief Works	151,289	102,887
Total Special Expenditure	151,289	102,887
Government Owned Enterprises—		
Canadian National Railways Deficit	....	2,000,000
National Harbours Board	....	150,000
Total Government Owned Enterprises	....	2,150,000
Total Expenditure	26,641,481	27,517,613
Loans and Investments—		
Canadian Farm Loan Board	650,000	1,000,000
Canadian National (W.I.) Steamships Ltd	450,000	....
Dominion Housing Act, 1935	107,548	24,674
Soldier and General Land Settlement	3,949	4,435
Total Loans and Investments	1,211,497	1,029,109
TOTAL	27,852,979	28,546,722

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
Industrial production..1923–5=100	101·0	101·0	104·0	108·0	108·0	109·0	110·0	114·0	121·0	114·0	116·0	118·0	......
Mineral production....1923–5=100	106·0	102·0	100·0	101·0	99·0	102·0	105·0	111·0	117·0	109·0	115·0	127·0	......
Manufacturing production................1923–5=100	100·0	101·0	105·0	109·0	110·0	110·0	110·0	115·0	121·0	115·0	116·0	117·0	......
Wheat, Visible Supply.Mil. bush.	41	31	23	67	81	83	76	70	63	52	44	37	......
Receipts, principal markets............000 bush.	7,417	11,103	14,819	84,222	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,592	8,942
Shipments, principal markets............000 bush.	7,745	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928
Exports, including wheat flour.........000 bush.	1,423	1,534	1,382	1,389	1,657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	......
Wheat flour production.000 bbls..	7,840	7,569	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	8,402	......
Sugar meltings, 8 ports.............000 long tons	460	326	406	371	308	277	261	230	215	231	314	510	......
Tobacco Consumption—													
Cigars.................Millions	412	419	452	482	446	489	551	489	371	357	363	467	......
Cigarettes.............Millions	11,869	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	......
Cattle receipts, primary markets.......................000	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634
Hog receipts, primary markets 000	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036
Cotton consumption.....000 bales	577	531	555	607	574	630	646	627	693	678	664	779	......
Newsprint Production.................000 s. tons	76·5	75·7	79·8	73·4	74·3	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6
Consumption[2]........000 s. tons	183·4	227·2	178·4	170·9	168·3	175·8	203·2	223·8	198·3	183·1	200·0	198·0	......
Pig iron production.....000 l. tons	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392
Steel ingot production..000 l. tons	3,933	4,037	3,976	3,914	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072
Automobile production.........000 cars and trucks	502·8	460·6	453·0	441·0	271·3	135·1	224·6	394·9	498·7	379·8	363·9	494·0	......
Zinc production............s. tons	42,252	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	51,957
Stocks...................s. tons	80,782	81,710	85,003	88,665	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911
Lead production..........s. tons	36,175	39,558	36,756	36,863	31.117	29,788	39,317	40,273	43,613	41,223	34,986	41,246	......
Petroleum Production.000 bbls.	90,479	93,739	90,185	92,078	95,090	90,972	95,795	91,108	97,652	98,567	93,173	106,724	......
Consumption (to stills).000 bbls.	84,545	90,637	89,003	91,709	93,444	90,872	93,146	89,142	93,051	94,179	84,984	94,400	......
Gasoline Production...000 bbls.	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	44,621	......
Consumption..........000 bbls.	38,825	42,007	44,630	46,638	46,081	44,346	44,243	39,919	39,393	33,696	32,000	40,561	......
Contracts awarded.....$000,000..	234·6	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2	270·1
Carloadings.............000 cars	2,545	3,352	2,787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003	3,955
Electric power production..................mill. k.h.	8,893	9,087	9,160	9,682	9,814	9,722	10,176	9,785	10,528	10,151	9,244	10,236	......
Index factory employment..............1923-5=100	88·6	89·8	90·4	92·8	93·4	93·8	94·4	96·2	98·6	98·8	99·6	......	......
Mail order sales, 2 cos........$000	69,413	75,218	76,689	65,270	66,325	80,974	103590	85,993	118,222	54,427	53,831	78,625	......
Ten cent sales, 4 chains.......$000	45,240	44,156	46,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,858	48,453	......
Imports..................$000,000	202·8	191·1	190·4	194·1	192·4	215·6	212·5	196·5	244·3	240·4	277·8	306·7	......
Exports..................$000,000	192·6	200·7	184·9	179·8	178·3	220·1	264·7	225·8	229·7	221·6	232·5	256·4	......
F.R. Banks, Bills Discounted............Mil. Dolls.	5	5	4	4	8	9	6	7	3	3	5	12	12
Reserve ratio...............p.c.	78·3	78·4	79·0	79·2	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7
Total loans..........Mil. Dolls.	8,343	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	9,366	......
Demand deposits, adjusted........Mil. Dolls.	14,258	14,580	14,679	14,850	14,867	15,116	15,340	15.464	15,571	15,493	15,501	15,126	......
Interest Rates, Time Loans.p.c.	1·00	1·13	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	·75	·93	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Bond Prices High Grade Rails (10)...........................	126·22	126·90	127·15	126·58	126·98	128·37	129·49	130·68	132·32	131·28	126·38	122·70	......
Forty bonds.....................	94·97	94·88	96·11	97·35	99·38	101·19	102·59	102·70	103·04	102·91	101·32	98·86	......
Prices Common Stocks (419)................1926=100	108·9	101·0	105·6	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9	......
(Copyright Standard Statist. Co.)													
Industrials (347)...............	125·3	116·2	120·6	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6	......
Railways (32)...................	48·9	45·0	47·7	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8	......
Utilities (40)..................	101·5	94·7	102·0	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7	......
Automobiles (10)................	194·5	176·4	182·6	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2	......
Tires and rubber goods (6).....	65·5	58·1	59·0	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7	......
Chain stores (17)...............	69·7	68·0	71·0	72·9	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4	......
Copper and brass (7)...........	153·1	136·7	142·1	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0	......
Oil (14)........................	110·3	100·7	99·8	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7	......
Railway equipment (10)........	62·2	57·0	62·2	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7	......
Steel and iron (10).............	88·6	74·8	81·0	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1	142·5	......
Textile (24)....................	60·8	57·7	58·5	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6	......
Amusement (5).................	22·3	20·8	21·0	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7	......
Tobacco (10)....................	152·0	153·3	158·9	162·9	163·7	163·4	162·8	166·3	161·8	163·1	162·5	149·7	......
Stock sales, N.Y......Mil. Shares	39·6	20·6	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6
Bond sales, N.Y.......Mil. Dolls.	774·1	231·8	2586·3	291·7	224·9	1088·0	396·2	197·8	521·2	245·4	225·3	672·9	......
Brokers' Loans........Mil. Dolls.	1,064	970	989	967	974	971	975	984	1,051	1,026	1,075	1,159	......
Bank Debits, N.Y. ..Mil. Dolls.	17,285	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	17,082
Outside, 140 centres...Mil. Dolls.	17,497	16,998	18,882	18,617	17,106	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Iron............000 metric tons	644	640	672	656	676	646	661	681	653	682	661	613	691
Steel............000 metric tons	996	1,007	978	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127
Coal............000 metric tons	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,240
Electricity													
Generated.........mn. k.w.h.	1,753	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074
New orders received..1929=100	120	......	......	......	144	162	165	174	168	167	175	189	188
Copper available.........000 tons	18·7	25·1	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7
Raw cotton delivered to mill..................mn. lb.	122	121	125	116	127	100	101	124	121	130	127	120	140
Production artificial silk yarn and waste........mn. lb.	12·40	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52
Natural silk deliveries.....000 lb.	454	411	493	422	419	389	465	484	451	409	477	416	481
Crude rubber available.000 tons	8·09	8·56	7·31	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08	12·03
Building plans approved..................1930=100	153·7	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·0
Other...............1930=100	145·1	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7	167·5
Employment—													
Insured workers in employment[1]...............mn.	10·63	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24
Number unemployed[1].......000	1,882	1,831	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1.629	1.689	1,628	1,601
Percentage unemployed........	14·4	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5
Coal mining.................	16·8	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0
Iron and steel................	18·1	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8
General engineering..........	10·1	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0
Electrical engineering........	5·3	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4
Shipbuilding and marine engineering..................	30·8	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3
Base metal working..........	9·9	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0
Cotton.......................	16·7	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5
Woollen......................	8·4	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4
Building.....................	14·6	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7
Public works contracting.....	45·0	43·4	41·1	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0
Trade—													
Imports, Total..........£ mn.	68·1	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7
Food, drink and tobacco £ mn.	30·2	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1
Raw materials.........£ mn.	19·6	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0
Manufactured..........£ mn.	17·9	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1
Total, net imports.....£ mn.	62·2	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0
Exports, Domestic, Total £ mn.	36·5	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5
Food, drink and tobacco £ mn.	2·9	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9
Raw materials.........£ mn.	4·1	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3
Manufactured..........£ mn.	28·6	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2
Bank Clearings—													
Provincial.............£ mn.	115·7	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6
Postal receipts, daily....£ 000	139	141	140	138	143	135	147	151	155	199	148	146	149
Transportation—													
Shipping—													
Entrances........mn. net tons	5·21	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76
Clearances.......mn. net tons	4·27	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72
Index of shipping freights...........1930=100	109·2	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2
Railways—													
Average weekly railway receipts...............£000	2,789	2,935	2,929	2,983	3,494	3,393	3,160	3,039	2,902	......	......	.....	......
Freight traffic total..mn. tons	22·9	22·8	22·8	20·5	22·0	20·1	20·6	19·0	21·3	......	......	.....	......
Merchandise.......mn. tons	3·7	3·8	4·0	3·8	3·9	3·7	4·0	3·8	4·0	......	......	.....	......
Coal..............mn. tons	15·3	15·0	14·4	12·6	13·5	12·1	12·4	11·4	13·2	......	......	.....	......
Minerals and other merchandise.....mn. tons	3·9	4·0	4·3	4·1	4·5	4·3	4·2	3·8	4·1	......	......	.....	......
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3
Economist..........1927=100	70·9	70·9	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......
Statist.............1913=100	101·6	100·9	100·2	99·3	102·1	104·4	106·0	107·5	110·8	116·0	......	......	......
Retail, Foods.......1929=100	81·8	......	......	......	81·8	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7
Cost of Living.......1929=100	87·8	......	......	......	89·0	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1
Banking—													
Bank of England—													
Private deposits.......£ mn.	128	131	120	160	131	136	141	124	141	135	145	137	......
Bank and currency notes £ mn.	404	421	425	432	443	450	445	446	445	468	455	455	......
Gold reserve...........£ mn.	200·6	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7	......
London Clearing Banks—													
Deposits..............£ mn.	2,123	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	227·4	......
Discounts.............£ mn.	294	252	268	309	329	345	344	351	329	322	345	307	......
Advances..............£ mn.	824	849	864	865	874	872	877	888	890	885	880	903	......
Investments...........£ mn.	629	635	637	639	641	641	648	655	656	660	669	671	......
Treasury Bills.........£ mn.	762	695	760	793	806	798	809	832	838	819	752	......	......
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	......
Three months rate.........p.c.	·53	·56	·56	·91	·59	·53	·55	·55	·55	1·03	·55	·55	......
Security Values—													
Fixed interest.........1928=100	138·5	......	......	......	137·5	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4
Industrial securities, July 1 1935=100	111·2	......	......	......	114·5	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7
Exchange, New York $ to £....	4·993	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·907	4·908	4.894	4·895
Exchange, Francs to £.........	74·70	75·11	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En avril les conditions économiques varient beaucoup et les opérations productives enregistrent une avance sur le mois précédent. Depuis l'été dernier l'indice du volume physique des affaires conserve un niveau constamment élevé, et les calculs préliminaires en avril établissent le volume des affaires à un nouveau sommet de la période de rétablissement économique. L'encaisse des dépôts frappe dans les opérations bancaires la plus haute cime depuis quelques années, et les dépôts à terme enregistrent une nouvelle avance. Les sommets sans précédents dans l'actif immédiatement réalisable et dans les valeurs en portefeuille établit la solidité de la position liquide des banques. La réaction des titres spéculatifs d'avril suit l'avance rapide des mois précédents. Les prix de gros obtiennent une meilleure moyenne qu'en mars, mais sur la fin du mois de brusques liquidations se font sentir. Les métaux non ferreux et une quantité considérable de commodités vendues aux Bourses de Londres et de New-York manifestent de nouvelles baisses sur la fin d'avril.

Le cours des actions ordinaires montre une avance sensible depuis sept mois et accuse une régression en avril; l'indice de 96 titres d'action ordinaire baisse de 147·2 à 136·2. Le fléchissement est assez général dans les principaux groupes de la classification. L'indice suit d'assez près celui de l'an dernier mais la dernière baisse est plus prononcée. Le cours des obligations de tout repos se remet en avril des baisses prononcées du premier trimestre. Les influences stabilisatrices apparaissent surtout dans le marché des obligations du mois dernier, et les prix deviennent plus fermes dans le groupe des valeurs de tout repos. Les perspectives de stabilisation du niveau des cours paraissent excellentes sur le marché des obligations du Canada, mais les Bourses de Londres et de New-York sont moins réconfortantes et leur effet sur le marché canadien est précis. L'indice du rendement capitalisé des obligations s'établit à 136·6 en avril, contre 137·6 le mois précédent. L'avance des dernières semaines dans cet indice montre l'amélioration dans les prix des obligations.

Six des huit facteurs indiquant la tendance de la production minérale enregistrent en avril une avance sur le mois précédent, après ajustements saisonniers. En avril les exportations de cuivre rouge s'établissent à 23,273,000 livres, après ajustements saisonniers, au-dessus de tout mois à partir de celui de mai 1936. L'augmentation ajustée, sur le mois précédent, s'établit à près de 18 p.c. Les exportations de nickel dépassent de plus de 13,000,000 de livres celles de tout mois d'avril depuis la guerre. En mars la production de plomb (35,200,000 livres) l'emporte sur celle de tout autre mois de mars. Le gain ajusté dépasse de plus de 16 p.c. le mois précédent. Les exportations de zinc montrent, après ajustements saisonniers, une régression, et s'établissent en avril à 12,851,000 livres. Les expéditions d'or des mines canadiennes sont, après ajustements saisonniers, les plus fortes encore connues. Après ajustements saisonniers l'avance sur le mois précédent s'établit à près de 22 p.c. Les quantités reçues à la Monnaie sont de 324,186 onces fines et les exportations de 7,671 onces fines. Les expéditions d'argent dépassent celles de tout mois d'avril depuis 1930 et s'établissent à 1,094,000 onces fines. Les exportations d'amiante de qualité supérieure dépassent, après ajustements saisonniers, celles de tout autre mois passé. L'augmentation sur le total ajusté du mois précédent s'établit à 31 p.c. Les importations de bauxite pour la fabrication d'aluminium dépassent celles de tout autre mois d'avril depuis dix-huit ans.

La fabrication des denrées alimentaires, basée sur onze facteurs, montre un gain de près de 10 p.c. sur le mois précédent. L'abatage de bêtes à cornes et de porcs l'emporte sur tout autre mois d'avril depuis la guerre, et l'indice de l'abatage des bestiaux monte de 156·4 à 157·4. Le raffinage du sucre dépasse 49,000,000 de livres, contre 30,000,000 de livres en mars. L'indice avance de 53·7 à 91·6. L'avance dans la production de farine, le dernier mois pour lequel la statistique est disponible, reste en bas de la normale pour la saison et la production d'avoine roulée accuse aussi un déclin. La production de fromage et de beurre l'emporte sur celle de tout mois d'avril depuis l'établissement de la statistique mensuelle. Les exportations de saumon en boîte sont plus considérables qu'en tout autre mois d'avril depuis 1931. Après ajustements saisonniers l'avance sur le mois de mars est sensible.

Après ajustements saisonniers le nombre de cigarettes dédouanées l'emporte sur celui de tout autre mois passé. Il s'établit à 550,500,000, contre 435,500,000 en mars, et l'indice avance de 195 à 232·5. Le tabac en feuille dédouané augmente un peu, et les cigares enregistrent une avance en bas de la normale pour la saison. La production de chaussures en cuir dépasse en mars les deux millions de paires pour la première fois dans l'industrie. Elle s'établit à 2,209,000 paires, contre 1,826,000 paires le mois précédent. Les opérations du groupe forestier restent, en avril, au niveau élevé du mois précédent, après ajustements saisonniers. La production de papier à journal s'établit à 298,347 tonnes, contre 301,110 tonnes le mois précédent, ce qui constitue un léger déclin, après ajustements saisonniers. La production de papier à journal dépasse toutefois celle de tout autre mois d'avril, et il en est de même aussi des exportations de pulpe de bois. Après ajustements saisonniers les exportations de pulpe l'emportent sur celles de tout autre mois depuis septembre 1926. Après ajustements saisonniers les exportations de planches et madriers montrent une avance de 22 p.c. sur celles de mars. Un déclin a lieu dans les exportations de bardeaux, et l'indice passe de 107·8 à 80·1.

L'industrie primaire du fer et de l'acier a conservé en avril presque toute son activité du mois précédent. La production d'acier en lingots s'établit à 121,426 tonnes, contre 125,104 tonnes en mars. Après ajustements saisonniers la production de fonte en gueuse montre une faible avance, et s'établit à 68,138 tonnes longues, contre 70,986 le mois précédent. La production d'automobiles montre un déclin hors saisonnier et s'établit à 17,081 unités, contre 24,901 en mars. Comme le mois d'avril montre normalement une avance considérable, l'indice ajusté fait une chute rapide de 92·4 à 51·9. En mars l'industrie de la construction offrait déjà d'excellentes perspectives, lesquelles sont un peu meilleures en avril; l'indice monte de 83·0 à 85·7. Les contrats adjugés représentent une somme de $24,427,000, contre $16,058,000 en mars. Les permis de bâtir manifestent une baisse inaccoutumée pour la saison sur le mois précédent; cependant ils l'emportent sur le mois d'avril 1936. Les chargements de wagons offrent d'excellentes perspectives en avril; ils l'emportent sur tout autre mois d'avril depuis 1931. Ils s'établissent à 207,618 wagons, contre 214,379 en mars. L'indice reste pour ainsi dire le même, après ajustements saisonniers, et s'établit à 80·2 contre 80·6 le mois précédent. Le commerce extérieur est actif et les exportations sont plus considérables qu'en tout autre mois d'avril depuis 1929. Après ajustements saisonniers l'avance sur mars s'établit à environ 20 p.c.

Perspectives de la campagne

Que les cultivateurs canadiens s'en tiennent à leurs projets du 1er mai et les semis et emblavures de céréales subiront une diminution de 500,000 acres cette année. Les projets d'ensemencement de blé de printemps portent sur 24,367,800 acres, contre 24,779,700 en 1936 et 26,646,100, sommet atteint en 1932. En fonction de l'année précédente, la campagne actuelle représente une diminution de 411,900 acres ou environ 2 p.c.

Les semis projetés d'avoine et d'orge sont à peu près les mêmes qu'en 1936. L'augmentation enregistrée dans l'Ontario pour l'avoine est annulée par la diminution qu'accusent les Provinces des Prairies, et l'augmentation dans l'Ontario et l'Alberta pour l'orge se voit annulée par la diminution du Manitoba et de la Saskatchewan. Les ravages de l'hiver pour le foin et le trèfle sont de 12 p.c. cette année, contre 9 p.c. l'an dernier. Les ensemencements de grains du printemps sont bien en avance sur ceux de 1936. Le 30 avril les emblavures de la campagne de blé étaient terminées dans la proportion de 45 p.c., et les semailles n'ont jamais eu lieu si tôt depuis 1931.

Les ensemencements de blé dans les Provinces des Prairies sont très avancés, bien que la pluie les ait retardés dans le Manitoba et dans le nord de la Saskatchewan. L'humidité favorise la germination mais comme elle ne pénètre pas suffisamment le sol il faudrait absolument des pluies surtout au sud et au centre de la Saskatchewan et dans l'est de l'Alberta, où la pluie s'est faite plutôt rare au printemps.

Bestiaux

L'un des faits saillants de la situation des bestiaux au cours du premier trimestre est le mouvement des porcs vers les enclos et la façon dont se sont comportés les établissements. Les arrivages dépassent de plus de 26 p.c. ceux de l'an dernier. En conséquence la quantité de bacon et de jambon à destination des marchés étrangers a augmenté. Les exportations de ces denrées s'établissent à environ 54,500,000 livres, contre près de 37,000,000 de livres le premier trimestre de 1936. Un autre facteur de la situation des exportations est le fort volume de produits du porc dans les entrepôts du Canada. Le 1er mai les approvisionnements de porc étaient de 57,928,000 livres, contre 37,863,000 livres à la date correspondante de l'an dernier. Il est évident que les arrivages de porcs aux enclos et établissements devront baisser sensiblement les quelques prochains mois, et comme les réserves restent abondantes, les exportations pourront demeurer aussi fortes, et même devenir plus considérables.

La diminution cette année dans les exportations de bêtes à cornes s'explique en partie par la rareté des animaux à point pour le poids et l'engrais pour l'exportation, et en partie par les prix relativement élevés sur le marché domestique, en fonction de l'an dernier, en comparaison du niveau des prix courants sur le marché des Etats-Unis. Tout indique qu'aux Etats-Unis le volume de bœufs de boucherie baisse graduellement, de même que le volume de bœuf frais abattu sur le marché du Royaume-Uni, marché qui manifeste de meilleures perspectives pour les animaux sur pied. La relation des prix sur les quantités exportées de bêtes à cornes entre ces deux principaux marchés étrangers est telle que les exportateurs sont à se demander lequel des deux méthodes leur apporterait de meilleurs bénéfices.

Industrie pétrolière

Les statistiques indiquant le volume des opérations de l'industrie pétrolière montrent de l'expansion ces dernières années, et la cime atteinte est toute récente. Les importations de pétrole brut frappent un nouveau sommet l'an dernier et se chiffrent au total de 1,244,663,000 gallons, contre 1,156,788,000 gallons en 1935, la cime précédente. Les besoins grandissants du pays en huile brute s'expliquent par l'accélération des activités industrielles et un plus grand commerce touristique.

Les ventes de gazoline au Canada se chiffrent à 617,842,000 gallons impériaux en 1936, un gain de 7·7 p.c. sur l'année précédente. Cette augmentation reflète une plus grande demande de juin à août et aussi à un degré considérable le résultat d'amélioration dans la situation aux Etats-Unis qui par redondance nous envoyent un plus grand nombre de touristes.

Après le ralentissement qui a duré de 1929 jusqu'à l'an dernier, il y a rebondissement au cours du premier trimestre de 1937 dans l'indice officiel du prix de la gazoline en prenant comme base les cours de Toronto. L'indice du cours des actions ordinaires de quatre compagnies de pétrole, sur la base de 1926, donnait une moyenne de 310 en 1929 et a baissé à 99·1 en 1932. Depuis lors, à la suite du relèvement qui se continue la moyenne du premier trimestre de l'année courante est de 237·5.

Opérations des chemins de fer

L'expansion du trafic-marchandises sur fer les quatre premiers mois de l'année constitue un autre événement important. Les chargements de wagons sont d'au moins 801,400 unités pour les dix-sept premières semaines de 1937, contre 720,600 la même période de l'an dernier. Cette avance, de 8·5 p.c., est satisfaisante, surtout si l'on tient compte du déclin considérable dans le mouvement du grain. Du gain global de 80,800 wagons, les denrées diverses, produits ouvrés surtout, ont plus de 47,800 wagons, et l'augmentation dans les marchandises par lots de moins d'un wagon donne aussi satisfaction. Le minerai et les produits forestiers montrent aussi une forte augmentation, et les bestiaux produisent le même phénomène. Naturellement le mouvement du grain diminue, de même que celui de la houille et du coke. Huit des onze commodités de la classification manifestent toutefois une avance sur la période correspondante de 1936.

Naturellement cette expansion du trafic des chemins de fer a ses effets sur les revenus bruts d'exploitation des deux grands réseaux canadiens. Ceux du National-Canadien montent de $44,750,000 à $50,000,000 les quatre premiers mois de 1937, avance d'à peu près 12 p.c. Les revenus bruts du Pacifique-Canadien passent de $39,750,000 à $43,500,000 dans la même comparaison, avance de 9·6 p.c.

Cours des denrées

Les régressions sensibles dans le grain et les métaux non ferreux constituent les plus importants facteurs du recul graduel du niveau des prix de gros en avril. C'est le premier déclin depuis dix mois à influer beaucoup sur les relations des prix de groupes des deux années et demie précédentes; en conséquence les produits primaires deviennent pour ainsi dire en meilleure position que les produits achevés, par rapport aux moyennes d'avant la crise économique. L'indice des produits agricoles, par exemple, après une régression de 7 p.c. en avril, s'établit à 88·1, soit trois points au-dessus de l'indice général des prix de gros. Bien que la plupart des marchés des denrées de base aient à accuser des pertes au cours de la dernière partie du mois, plusieurs indices de groupes enregistrent une légère avance nette.

L'indice général hebdomadaire des prix de gros tombe toutefois de 2·1 p.c., de 86·0 à 85·1 en avril, même si la moyenne mensuelle de l'indice monte de 85·5 en mars à 86·1 en avril

Opérations bancaires

Les opérations des banques à charte manifestent les signes d'un rétablissement continu au début d'avril. Le passif des dépôts, surtout dans les comptes commerciaux, augmente sensiblement. Les dépôts à vue dépassent les 700 millions pour la première fois depuis décembre 1929. L'avance dans les dépôts à terme sur le mois précédent est moins prononcée, mais c'est un nouveau sommet de la présente période de rétablissement économique.

Depuis juillet dernier les prêts courants montrent une avance modérée, et celle de mars est inférieure à la normale pour la saison. L'écart entre les dépôts à terme et les prêts courants augmente sensiblement la position liquide des banques à charte. L'actif immédiatement réalisable, de plus de 1,600 millions de dollars au commencement d'avril, vient d'atteindre une cime encore inconnue jusqu'ici. Les valeurs en portefeuille frappent aussi un nouveau sommet, au montant extraordinairement élevé de 1,400 millions de dollars.

Finances publiques

L'état financier d'avril du gouvernement fédéral montre un surplus de près de $4,000,000 dans les comptes courants; le mois correspondant de l'an dernier il y avait eu découvert de $2,300,000. La progression ascendante des derniers mois s'est prolongée en avril, et les revenus courants sont sensiblement supérieurs à ceux de l'an dernier. Ils s'établissent à $30,271,000, contre $22,917,000 en avril 1936. Chacune des sources de revenu montre une augmentation sur l'an dernier, et les dépenses ordinaires ont aussi légèrement monté. Les services d'intérêts sur la dette nationale diminuent pour s'établir à $12,999,000, contre $13,662,000 il y a un an.

Cours et ventes des obligations

L'indice établi par le Bureau Fédéral de la Statistique sur les obligations fédérales à long terme baisse d'une fraction, et passe de 112·9 en mars à 112·7 en avril.

En avril, le volume des obligations canadiennes placées sur le marché s'établit à $46,291,500, contre $81,355,246 le mois précédent et $103,186,000 en avril 1936. Le financement des obligations canadiennes les quatre premiers mois de l'année est inférieur à celui de la période correspondante de l'an dernier. Cette année il s'établit à $435,500,000, contre $498,800,000 en 1936. Comme pour les mois précédents tout le financement d'obligations en avril s'est effectué sur le marché canadien.

En avril le Dominion a entrepris le financement d'autres obligations à court terme, et le total du mois s'établit à $45,000,000. Ainsi le total de l'année atteint $280,000,000, contre $223,000,000 la période correspondante de l'an dernier. Le gouvernement fédéral s'est présenté deux fois en avril sur le marché du financement à court terme, et les deux fois les conditions étaient plus favorables, ce qui indique que le marché de l'argent est moins sévère.

Dans le groupe des obligations de tout repos le fait saillant de la première moitié de mai est le succès remporté par l'emprunt de conversion recherché par le gouvernement fédéral. A la fermeture des livres l'emprunt était à la moitié converti. A peu près 33½ millions furent remis pour conversion en obligations de 12 ans à 3¼ p.c. A la fermeture des livres $20,000,000 d'obligations à court terme étaient converties en obligations de 2 ans à 1 p.c., et $60,000,000 en obligations de 5 ans à 2 p.c.

Valeurs mobilières

En avril le marché canadien des valeurs mobilières enregistre son plus fort recul depuis octobre 1933, alors qu'une spéculation active accompagnait les premiers signes de rétablissement économique. La régression s'est manifestée en trois spasmes de plus en plus intenses, séparés par autant d'avances de courte durée qui n'ont pu se maintenir à l'exception du dernier gain des deux jours qui terminaient le mois. Du 10 au 20 avril le marché canadien enregistre une régression persistante bien que celui de New-York ait accusé une avance modérée, puis recule de nouveau lorsque les liquidations font fléchir la Bourse de New-York, la quatrième semaine du mois. Le bas niveau du mois, atteint le 28 avril, s'établit bien au-dessous de celui du commencement de l'année. L'indice du cours des valeurs des capitalistes des titres industriels, d'utilités et de banques passe de 147·2 en mars à 136·2 en avril. L'indice correspondant de janvier est de 137·4. En avril le cours des titres miniers enregistre de profondes réductions, surtout dans les métaux communs sous le coup des conditions peu favorables du marché des produits non ferreux. Les titres des mines d'or se comportent un peu mieux toutefois, par suite de l'incertitude concernant l'avenir du prix de l'or. L'indice du cours des titres miniers établi par le Bureau passe de 172·6 en mars à 154·1 en avril, et comme dans les groupes industriels et d'utilités, le point de résistance n'était pas encore atteint à la fin du mois.

Les dividendes de 53 corporations canadiennes accusent une hausse de près de 38 p.c. en mai, et s'établissent à $4,704,850 (estimation), contre $3,410,000 en mai 1936 et $4,535,000 en mai 1935.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
Le 22 mai 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING MAY 16, 1937

Administration.—Canada's Tourist Trade, 1936, 20 p., 25 cents.

Production.—Agricultural Products.—Production of poultry and eggs in Canada 1936, 7 p. Value of agricultural production and value of farm capital, 3 p. Stocks of apples, pears, small fruits and vegetables, April 1, 1937, 3 p. Intended acreage of principal field crops; progress of spring seeding and winter killing and condition at April 30 of fall wheat, fall rye and hay and clover meadows, 5 p. Relationship of exports, imports and apparent consumption of specified agricultural commodities to Canadian production, 5 p. Forest Products.—Preliminary report on the lumber industry in Canada, 1935 (Eng. and French), 52 p., 25 cents. Estimate of forest production; operations in the woods, 1935 (Eng. and French), 15 p., 15 cents. Animal Products.—Statistics of dairy factories, 1935 (Eng. and French), 104 p. illus., 25 cents.

Manufactures.—Advance report on the manufacturing industries of Canada, 1935, 29 p. Iron and Steel and their Products.—The castings and forgings industry in Canada, 1935, 23 p. The boilers, tanks and engines industry in Canada, 1935, 17 p. The bridge building and structural steel work industry, 1935, 5 p., 10 cents. Chemical Products.—The petroleum industry in Canada, 1935, 13 p., 25 cents. The natural gas industry in Canada, 1935, 11 p. Mineral Products.—Manufactures of the non-metallic minerals in Canada, 1933–35, 169 p., 25 cents.

External Trade.—Trade of Canada, fiscal year ended March 31, 1936 (Eng. and French), 831 p., $3. Review of Canada's foreign trade, calendar year 1936, 24 p., 25 cents.

Internal Trade.—World price movements (the first quarter of 1937), 12 p.

Transport, Communications and Public Utilities.—Summary of monthly railway traffic reports for year ended December 31, 1936, 27 p. Express statistics for 1936, 8 p.

Justice.—Annual report of juvenile delinquents for the year ended September 30, 1936 (Eng. and French) 30 p.

General.—Building permits for March 1937, with comparative statements for February 1937, and March 1936, and cumulative figures for first quarter 1920–1937, 3 p. Business conditions in Canada during the first quarter, 1937, compared with the same period for 1936, 4 p., chart.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $20 per annum.

Volume XII Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XII Number 6

CANADA

~~DOMINION~~ BUREAU OF STATISTICS

Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JUNE, 1937

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, JUNE, 1937 No. 6

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Despite relatively high levels of output in many industries, the index of the physical volume of business, according to present calculations, receded from 124·0 in April to (121·6) for last month. Business operations, after rising sharply during 1936, have recently been practically maintained at a comparatively high level. While after seasonal adjustment recessions predominated from the maximum of April, many of the components exceeded the records for May of preceding years of the post-war period.

The gain in the export of copper was less than normal for the season, the total amounting to 35 million pounds against 23 million in April. After seasonal adjustment, the index receded from 434 to 372. Nickel exports amounted to 21,752,000 pounds against 13,153,000 in April, the index advancing from 290 to 347. The export of nickel in different forms was greater than in any other May of the last 18 years. A marked increase was shown over May 1936 when the export was 13,069,000 pounds. Lead production was practically maintained, before seasonal adjustment, in the last month for which statistics are available. Zinc exports were particularly heavy at 34 million pounds against 12,850,000 in April. The adjusted index advanced from 113 to 211. The outward shipment of zinc was greater than in any other May in the post-war period. Gold shipments to the Mint and exports from Canadian mines amounted to 323,879 fine ounces showing a recession from the preceding month. The index fell off from 257 to 249, but the amount was greater than in any other May in history. Silver shipments, after seasonal adjustment, were practically maintained. The shipments of Canadian mines were greater than in any other May since 1931. The expansion in the asbestos industry continued in May, the exports advancing to 22,163 tons against 11,529 in April. Exports were greater than in any other May of the last 18 years. The index, after seasonal adjustment, advanced from 164·5 to 193·6.

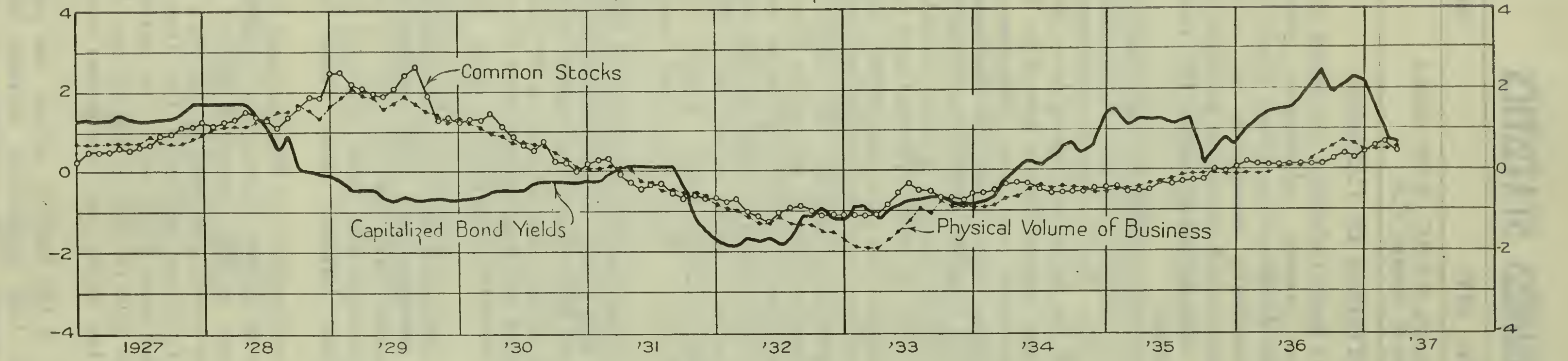
Declines were fairly general in the eleven factors showing the trend of manufacture of foodstuffs. The general index for this group receded from 111·9 to 107·6. The bright spot in the operations of this group was shown by the sugar industry. Production in May was 87½ million pounds against 49 million in the preceding 4-weeks period. The adjusted index advanced from 91·6 to 106·2. The output was greater than in any corresponding period since May, 1927.

Live stock slaughterings receded from the high level of the preceding month, a slight gain being shown in cattle slaughterings. The increase was less than normal for the season, the index receding from 141 to 132. A contraseasonal decline was shown in hog slaughterings, the index receding from 169 to 148. The cattle and hog slaughterings, however, were greater than in any other May of the post-war period.

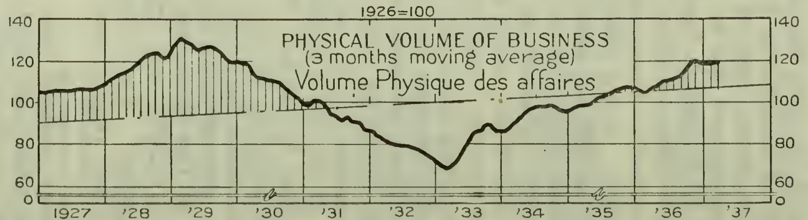
Pronounced gains were shown in dairy production, but the increases were less than normal for the season. The output of factory cheese was 11,260,000 pounds against 2,374,000 in April. The output in May exceeded that of the same month of 1935 and 1936, the period for which comparable statistics are available. The production of creamery butter was somewhat less than in May, 1936, but was greater than in any other since 1932, when the statistics were first collected on a monthly basis. The gain in salmon exports was less than normal for the season, the records for May in the post-war period having been exceeded.

Recession was shown in the operations of the forestry group, the gains shown by the four factors considered in this connection having been, for the most part, less than normal for the season. The production of news-

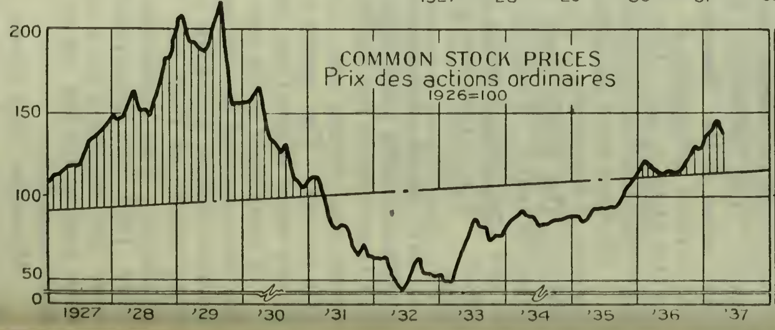
THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

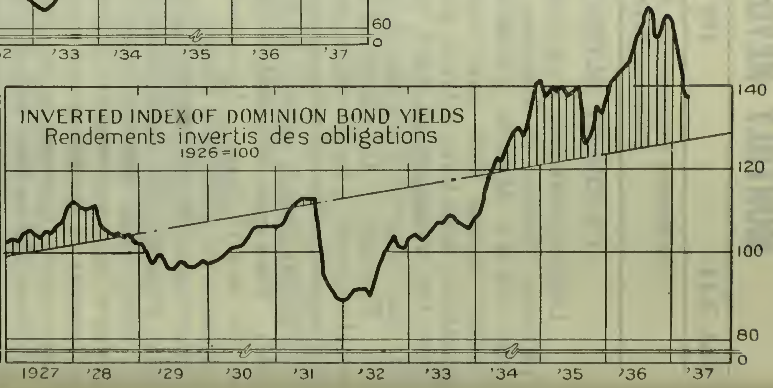


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1936.


PHYSICAL VOLUME OF BUSINESS
(3 months moving average)
Volume Physique des affaires

Les tendances à long terme des trois facteurs ont été éliminés au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 — déc. 1936.


COMMON STOCK PRICES
Prix des actions ordinaires


INVERTED INDEX OF DOMINION BOND YIELDS
Rendements invertis des obligations

print reached a new high point in history, the total having been 309,232 tons. A slight recession, however, was shown from the preceding month after seasonal adjustment, the standing of the index having been 185 against 185·6. Woodpulp exports were greater than in any other May in history, but a seasonally adjusted decline was shown from the preceding month. The saw-milling industry continued active, exporting a greater amount of planks and boards than in any other May since 1930. The outward shipment amounted to 152,758,000 feet compared with 101,000,000 feet in the preceding month. The gain, however, was less than normal for the season. The export of shingles showed a gain over April even after seasonal adjustment, the outward shipment being greater than in any other May since 1933.

The primary iron and steel industry continued the expansion, the output of pig iron having been 78,147 tons against 68,138 in April. The adjusted index advanced from 112·6 to 119·7. Following the interruption in the operations of the automobile industry during April, a considerable gain was shown in the month under review. The output was 23,458 units compared with 17,081 in April, resulting in an advance in the adjusted index from 51·9 to 88·3. The output of pneumatic casings showed moderate improvement in the latest month for which statistics are available, the index moving up from 82·8 to 84·7.

A slight reduction was shown in the amount of construction contracts awarded in May from the preceding month. Seasonal tendencies being taken into consideration, a considerable decline would be indicated. The value was greater, however, than in any other May since 1931. The increase in the railway freight movement was slightly less than normal for the season. The total movement was 210,429 cars against 207,618 in April. The adjusted index, however, receded from 80·2 to 79·5.

The movement of railway traffic, in spite of an additional holiday, was greater than in any other month since 1931. A sharp increase occurred in the export trade, a slight gain being shown even after seasonal adjustment. The total was reported at $101,695,000 against $66,907,000 in April. The index consequently increased from 106·3 to 108·1. The exports were greater than in any other May since 1929, when, of course, prices were considerably higher.

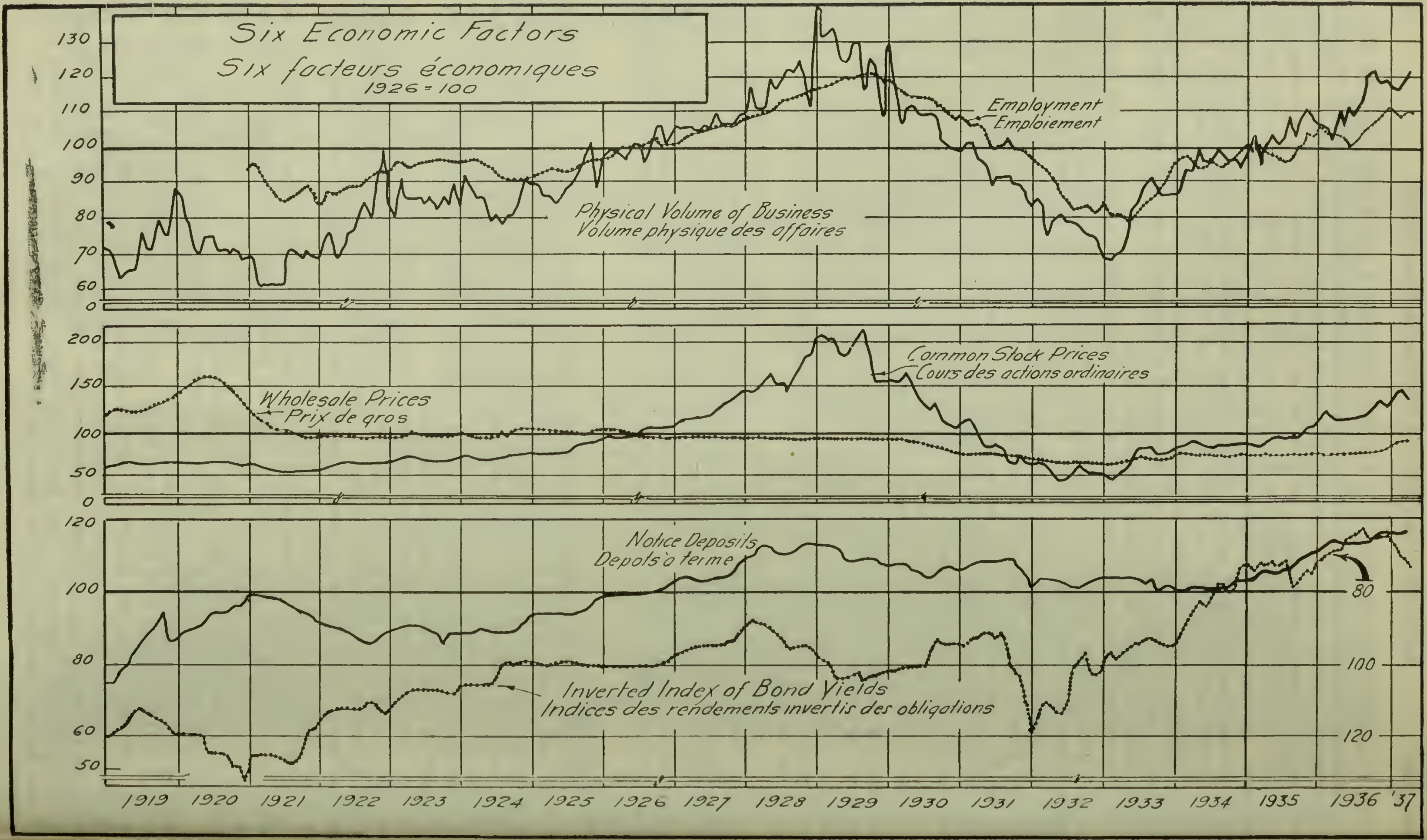
Agriculture

Reports on crop prospects indicated a decided improvement in conditions throughout most of the country. Although considerable winter kill was experienced due to a lack of snow, timely rainfall and bright sunshine materially improved the outlook. In the East, all crops were doing well. The central portion of the Prairies was still in need of further rainfall with continued drought prevailing in southern Saskatchewan. Crops in British Columbia, although delayed by late spring, progressed rapidly.

In the Maritimes, while the season remained nearly two weeks later than normal, seeding was practically completed. Apple crops appeared encouraging, while pastures and hay fields were in excellent condition. In Quebec, ample rainfall and satisfactory growth augured well. In Ontario, fall wheat, hay and horticultural crops were particularly promising.

In Manitoba general prospects for all crops throughout the province were most encouraging but the Southern belt of Saskatchewan and part of Southeastern Alberta still remained a region of uncertainty and misgiving. Pests were fairly numerous but appeared under control.

Wheat stocks in store on June 11 showed a decrease of over 105 million bushels from the corresponding date in 1936. The amount in store was reported as 51,319,000 bushels and shipments have recently averaged over 4 million a week. At this rate the carryover should approach a record low at the end of the crop year. Overseas export clearances of wheat from August 1 to June 11 aggregated nearly 131 million bushels, while imports into the United States were 40,611,000 bushels. The ports of Sorel, Three Rivers, Churchill and Prince Rupert handled a much larger share than during the last crop year.


Six Economic Factors
Six facteurs économiques
1926 = 100
Employment
Emploiement
Physical Volume of Business
Volume physique des affaires
Common Stock Prices
Cours des actions ordinaires
Wholesale Prices
Prix de gros
Notice Deposits
Depots à terme
Inverted Index of Bond Yields
Indices des rendements invertis des obligations
130
120
110
100
90
80
70
60
0
200
150
100
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'37

Retail Sales

The gradual upswing in retail sales continued throughout April and a promising tourist season should more than maintain recent levels which were 8½ p.c. in value above the same period of last year. With the exception of December 1936, retail trade was at a higher level during April than during any month since 1931. Notable gains over April of last year were registered by the radio, hardware, grocery and meat and furniture groups.

Prices

Commodity price levels, viewed from the weekly standpoint began to display signs of steadiness during May after a reaction in the preceding month. The current adjustment after nine months of continuous rise was not unexpected since much of the advance was due to speculative influences. Grain markets moved upward again but failed to hold, while copper advanced moderately. The monthly index of wholesale prices declined 1 point from April standing at 85·1, representing a gain of over 13 points or 18·3 p.c. over May of last year.

Net changes from April in the principal commodity groups were nearly all fractional, advances in wood products, non-ferrous metals, and non-metallic minerals, being balanced by declines for vegetable and animal products, iron and chemicals. The signing of a five-year international agreement on May 6 with respect to raw sugar free market export quotas was followed by a moderate rise in London raw quotations, but New York was less buoyant. There was little reaction of coffee markets to the announcement about two weeks later that Brazil was planning to destroy 70 p.c. of its current crop in an effort to reduce world supplies to more normal proportions.

Increases in food prices and in rentals resulted in an advance for the Bureau's cost of living index from 82·2 in April to 82·8 in May. The food group recorded a slight rise from 76·3 to 76·6. The rental survey for May showed rents to be still increasing gradually, the index for this group being 87·3 as compared with 84·9 in October. Single houses showed the greatest advance although all types of dwellings were firmer.

Securities

Common stock prices levelled off during May after a weak rebound from the extreme lows of April 28 and 29, which marked the culmination of a six-week decline. Two attempted rallies in the first and third weeks of May met with little success, but subsequent reactions were not large, thus leaving market price averages approximately upon the same levels at the close of the month as they had started from at the beginning.

Securities listed on the Montreal Stock and Curb markets at a total value of $8,236 million at the end of May, an increase of more than $90 million from the preceding month, when values totalled $8,146 million. Compared with the end of May a year ago, the total value showed an increase of $581 million. Excluding bonds, the total value of stocks traded amounted to $6,103 million, an increase of more than 51 million when compared with the preceding month's total of $6,052 million. At the end of May last year, the corresponding figure was $5,239 million. The ratio of brokers' loans to the value of all stocks traded at ·61 was down 7 points from the preceding month when the ratio was ·68. At the end of May last year the ratio was ·40.

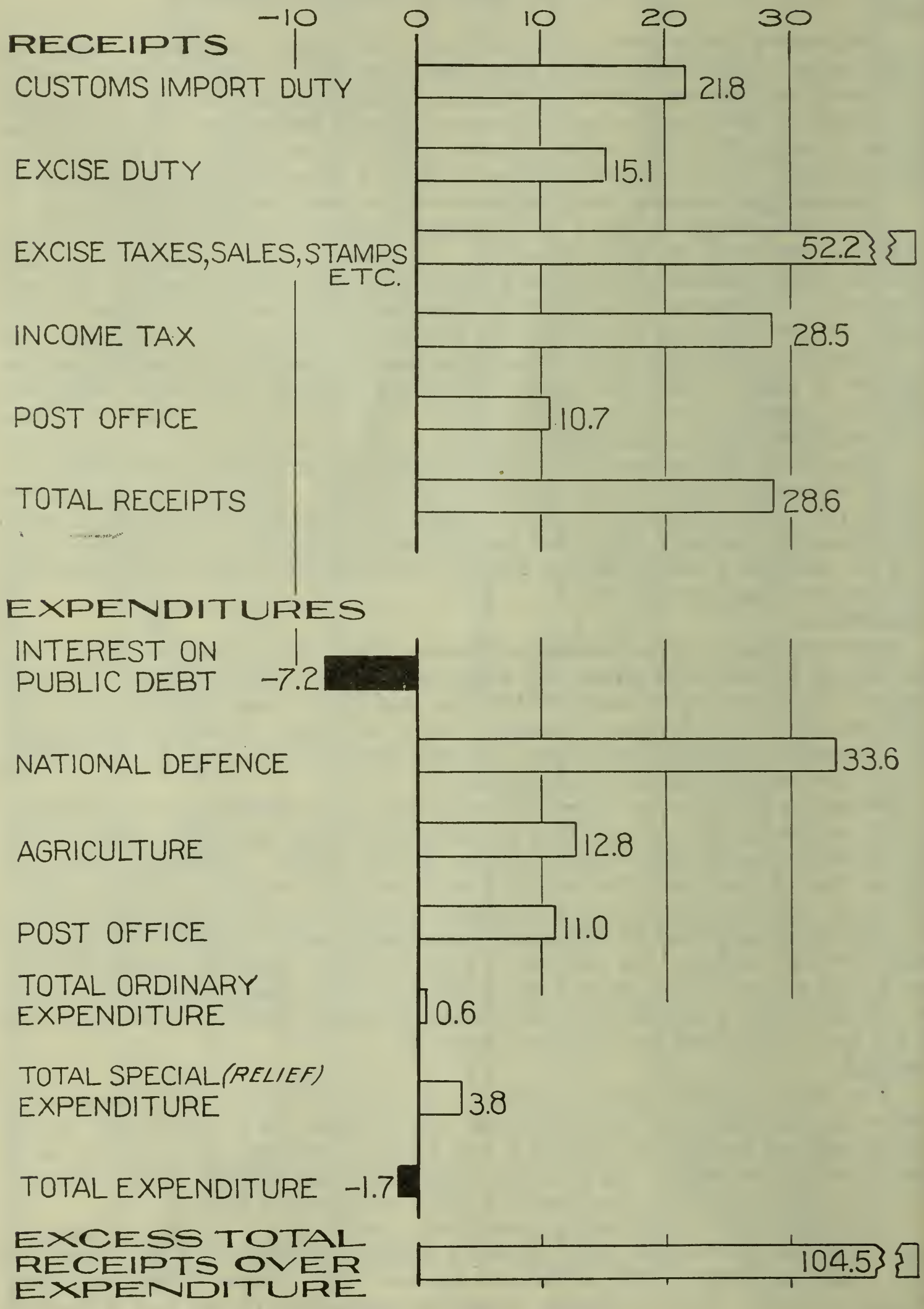
Finance

The money market continued easy. Two short term treasury issues were floated during May by the Dominion Government. The last issue of the month awarded on May 31, sold at a cost basis of ·678 p.c., is the lowest since that of September last at ·643 p.c., which figure has more recently been duplicated by the issue of 25 millions due Sept. 15, 1937, accepted on June 14.

Principally due to refunding operations, the volume of Dominion Government financing so far this year showed a marked increase over last year, the 1937 total standing at 433½ million as against $243 million during the same months of 1936. Total Canadian financing operations in the first 5 months

DOMINION REVENUE AND EXPENDITURE

APRIL-MAY 1937 COMPARED WITH SAME MONTHS OF 1936



amounted to $593,800,000 against $546,600,000 in the same period of last year. The Canadian market continued to absorb current flotations.

Total dividend payments in June 1937 were estimated at $67,600,000 against $61,300,000 in the same months of 1936. Bond interest payments were $1·7 million higher than in June last year, totalling $35,600,000. Mining continued to contribute an important part of this year's dividends.

Public Finance

As illustrated in the chart on page 8, governmental revenues continue to improve considerably, giving additional confirmation to budget optimism. For the first two months of the current fiscal year, the surplus of total receipts over total expenditure was no less than 59 millions compared with 29 millions last year, in the same comparison. Since the Minister of Finance budgeted for an increase of only 33 millions in revenue for the present fiscal year over 1936-37, there is every indication that his hopes will be more than realized.

Custom import duties showed a gain of nearly 22 p.c. in the two months comparison, excise taxes, sales, stamps etc., an advance of over 50 p.c., while income tax with nearly 76½ millions collected represents an increase of 28·5 p.c. Total revenue received at 130 millions was 28·6 p.c. greater than that of April and May 1936, while total expenditure declined slightly from 72·4 millions to 71·2 millions, a decrease of nearly 2 p.c.

Reflecting the reduction in interest rates due to refunding operations, a saving of more than 2½ millions or 7 p.c. is noted in interest paid on the public debt. Relief expenditure, however, showed no abatement so far this year, special expenditures totalling nearly 4½ millions, an increase of over 3 p.c. The C.N.R. deficit was down from 4 millions to $1,750,000, a wholesome sign of recovery.

Banking

The Canadian chartered banks continued to improve their liquid position, becoming the custodians of more and more of the peoples' savings. The sum of notice and demand deposits at the beginning of May stood at an all time maximum with some $2,315 millions credited to depositors. The sum of demand deposits at $732 millions was well above the average level of 1929. Current loans maintained the forward movement begun last August, crossing the $700 million line at $710,442,000, the highest since April, 1936.

The portfolios of the banks contained security holdings at a new maximum with $1,440 millions, accentuating the position of the banks as the leading financier of government. Reflecting the year's rise in prices and increased business activity, notes in the hands of the public exceeded the $200 million mark, the highest since November 1929 and representing the largest volume in use for any April since 1920.

Conditions in the United States

The volume of industrial operations showed little change during May from the preceding month and the standing remained about the same as in the spring of 1930.

The continued industrial uncertainty circulated from industry to industry in a well planned epidemic attack but despite the recurrence of minor eruptions the general level of business was maintained. The effect of increased labor costs on company profits was an immediate consideration and seemed to have been reflected in the current discounting of industrial shares on the stock exchanges.

Automobile production increased in May to a new seasonally adjusted maximum since 1929, while the consumption of raw cotton and output of steel ingots registered gains. Beginning in the last week of May, the first major steel strike since 1919 tied up about one-sixth of the industry. Wholesale prices showed further decline and an index of 15 raw commodities stood at the lowest level since December last. Decline in the cost of raw materials tended to counterbalance the increase in labor costs. Common stock prices receded from March and the volume of trading during May was the lowest for any month in more than two years. The market appeared nervous and sensitive to any substantial liquidation reflecting a certain weakness in potential support and a hesitancy due to labour difficulties. Money rates were a trifle easier while high-grade bond yields declined during the month. The Treasury continued to acquire gold and imports stood at $143 million during May. Some uncertainty persisted as to future policy despite official statements. New security offerings receded from April and were smaller than at any time since last summer. Foreign government offerings were noticeably scarce.

The volume of employment increased in May with building construction, agriculture, coal-mining and railroading accounting for most of the gain.

The output of crude petroleum and consumption of gasoline increased further during May and was currently more than 10 p.c. greater than at the same time last year. Stocks of crude and gasoline continued to increase, exceeding those of a year ago. Metals displayed a quieter tone during May. Steel scrap prices declined nearly 12 p.c. with a slackening in foreign demand, but copper, lead and zinc held unchanged at the levels of April.

Crop prospects, particularly in the western dry belt, improved during May with the advent of good rains. Estimates of the wheat crop were placed at nearly 880 million bushels, an increase of 40 p.c. over last year and the highest since 1931. Consequently domestic prices continued to decline toward an export basis although according to the Department of Agriculture, prospects appear unfavorable for good European wheat and rye harvests.

Conditions in the United Kingdom

Governmental revenues continued to reflect current improvement. Compared with a year ago, a substantial increase in the value of both imports and exports was indicated by the Board of Trade returns for April. Steel and cotton textiles showed the most important gains among exports and the distribution of trade demonstrated a broadening of the markets reached, with a larger percentage now being carried on with non-Empire countries, notably Argentina, Italy, the Netherlands and the United States.

Unemployment continued to shrink despite the normal increase in the labor force. Unemployed on May 24 numbered 1,451,330, a drop of 253,712 from May 25 of last year. Employed persons registered between the ages of 16 and 64, exclusive of agriculture, were shown to number 11,387,000, an increase of 469,000 or 4·3 p.c. compared with the same time of 1936.

The continuance of the general tendency of rising profits enjoyed by British industry and commerce was confirmed by company reports released during May. Motor, brewing and distilling, store, oil, rubber, tea, gold, finance and insurance companies were outstanding in this respect.

Recent Bank of England returns disclosed an expansion in the note circulation to limits never before reached due to the Coronation, as well as general trade recovery. Further gold was purchased by the Bank to maintain the usual proportion of reserves to liabilities. Narrow movements were the rule in exchange conditions with control operations occasionally in evidence.

The trend of prices on the principal commodity markets was downward during May from the high levels established at the middle of April. Spot cotton and yarns, flax, silk, flour and wheat, copra, rubber, lead, tin, copper, silver and gold all registered decline while tea, sugar, coffee, rice and coal showed rather moderate improvement. Steel and coke were the only important commodities to improve perceptibly.

Dominion Bureau of Statistics,
June 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business	**107·6**	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**121·6**
Industrial Production	108·5	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4	128·8	125·3
Mineral Production	165·5	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4
Copper exports	445·8	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2
Nickel exports	208·3	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7
Lead production	139·3	113·7	132·7	142·0	121·5	117·3	159·4	181·7	159·1	136·3	158·2	145·9	......
Zinc exports	208·6	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0
Gold shipments	209·9	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9
Silver shipments	101·5	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3
Asbestos exports	91·9	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6
Bauxite imports	190·9	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4	......
Coal production	92·8	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1
Manufacturing	106·4	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4	120·3	121·1
Foodstuffs	100·0	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6
Flour production	74·2	79·9	86·1	82·7	85·3	80·8	67·3	84·6	76·3	80·4	76·9	74·9	......
Oatmeal production	27·2	34·9	31·7	34·8	35·2	31·5	31·5	43·1	60·6	31·0	40·8	37·2	......
Sugar manufactured	104·7	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2
Inspected Slaughterings	124·9	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8
Cattle	120·8	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9
Sheep	140·9	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6
Hogs	126·3	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1
Creamery butter	136·0	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5
Factory cheese	72·0	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3
Salmon exports	85·2	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3
Tobacco	144·2	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3
Cigars	66·6	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9
Cigarettes	178·6	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5
Rubber imports	115·3	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0	92·8	......
Boots and shoes production	94·5	97·5	99·3	99·0	102·7	95·4	100·1	119·2	126·4	125·4	126·1	122·4	......
Imports of textiles	107·6	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2	78·3	......
Raw cotton imports	93·0	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4	112·4	......
Cotton yarn imports	90·8	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0	110·0	......
Wool, raw and yarn	192·0	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6	280·7	......
Forestry	116·3	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6
Newsprint	160·1	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0
Wood pulp exports	80·3	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9
Planks and boards exports	71·0	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3
Shingles exported	101·5	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6
Iron and steel	85·7	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2	79·2	......
Steel production	144·5	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6
Pig iron production	90·1	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7
Iron and steel imports	61·4	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2	80·3	......
Automobile production	75·3	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3
Coke production	126·1	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4	134·6	......
Crude petroleum imports	173·8	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6	233·1	......
Construction—	39·5	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4
Contracts awarded	45·1	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9
Building permits	25·4	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3
Cost of construction	88·2	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1
Electric power	210·3	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3
Distribution	104·9	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·5	......
Trade employment	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8
Carloadings	71·8	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2	79·5
Imports	82·9	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0	101·6	......
Exports	106·5	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·1
Producers' Goods	96·4	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1	114·7	......
Consumers' Goods	113·8	117·2	117·4	119·8	123·3	129·5	127·7	121·9	121·0	120·7	120·2	127·5	......
Marketings—													
Grain and Live Stock Marketings	149·5	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1
Grain Marketings	163·5	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7
Wheat	90·3	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0
Oats	46·6	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5
Barley	18·5	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8
Flax	19·0	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1
Rye	23·8	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1
Live Stock Marketings	86·7	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5
Cattle	89·5	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8
Calves	120·8	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7
Hogs	75·9	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9
Sheep	95·4	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9
Cold Storage Holdings	**141·4**	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**
Eggs	74·4	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0
Butter	273·1	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6
Cheese	110·4	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2
Beef	145·2	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7
Pork	99·1	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1
Mutton	102·2	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0
Poultry	203·0	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0
Lard	71·8	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6
Veal	194·6	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7

[1] Owing to tardy receipt of information, May indexes are partly subject to revision.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANADA—													
Contracts Awarded........$000	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171
Building Permits..........$000	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399
Electric Power.000,000 K.W.H.	2,083	2,029	2,021	2.020	2,042	2 380	2,262	2,326	2.319	2,147	2,412	2.323	2,301
Employment Average.1926=100	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3
Bank Debits...........$000,000	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769
Sales of Insurance..........$000	28,189	30,903	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559
Commercial Failures..Number	91	100	104	87	88	94	94	102	82	92	85	......	......
Liabilities...............$000	1,146	1,428	1,327	1,135	994	929	1,078	1,171	936	1,150	1,051	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170	618	5,088	4,889
Building Permits..........$000	207	245	192	209	205	210	167	91	100	170	103	232	350
Electric Power.000,000 K.W.H.	73	76	72	67	70	80	79	80	84	72	79	77	77
Employment Average.1926=100	103·4	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0
Bank Debits...........$000,000	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1
Sales of Insurance..........$000	1,734	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125
Commercial Failures..Number	3	8	9	4	1	7	1	2	3	1	1	......	......
QUEBEC—													
Contracts Awarded........$000	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176
Building Permits..........$000	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143
Electric Power.000,000 K.W.H.	1,050	1,023	1,028	1,027	1,032	1,270	1,173	1,228	1,208	1.131	1,250	1,181	1.165
Employment Average.1926=100	99·8	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6
Bank Debits...........$000,000	892	920	857	789	859	1,031	1,088	1,059	1,032	882	1,143	1,099	894
Sales of Insurance..........$000	7,658	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083
Commercial Failures.Number.	45	37	45	45	38	43	56	56	47	60	45	......	......
ONTARIO—													
Contracts Awarded........$000	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983
Building Permits..........$000	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544
Electric Power .000,000 K.W.H.	672	661	636	636	633	690	697	705	722	672	774	748	744
Employment Average.1926=100	104·7	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8
Bank Debits...........$000,000	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215
Sales of Insurance..........$000	12,573	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795
Commercial Failures..Number	31	35	35	28	35	24	30	39	27	26	32	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	2,894	1,772	1,778	2,133	1,127	803	390	876	280	308	480	2,529	1,700
Building Permits..........$000	538	453	376	429	351	635	188	189	105	116	132	694	708
Electric Power.000,000 K.W.H.	147	128	134	136	155	185	181	189	194	168	176	168	164
Employment Average.1926=100	97·7	101·9	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3
Bank Debits...........$000,000	567	562	574	523	656	725	472	452	375	314	370	464	432
Sales of Insurance..........$000	3,950	,012	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3.802	3,973
Commercial Failures..Number	11	15	8	9	13	16	4	2	4	4	6	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423
Building Permits..........$000	555	497	485	386	346	361	327	365	232	239	1,870	1,042	654
Electric Power.000,000 K.W.H.	141	141	150	154	152	155	132	124	111	103	134	149	151
Employment Average.1926=100	102·2	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2
Bank Debits...........$000,000	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4
Sales of Insurance..........$000	2,274	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583
Commercial Failures..Number	1	5	7	1	1	4	3	3	1	1	1	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Mar.	April				May					June	
	27	3	10	17	24	1	8	15	22	29	5	12
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	1,357	1,327	1,259	929	909	592	732	880	878	1,144	1,372	......
Oats......................000 bushels	596	531	437	422	336	279	302	228	241	226	281	......
Barley....................000 bushels	115	118	79	105	60	55	87	80	58	76	75	......
Flax......................000 bushels	9	15	10	10	13	8	9	6	7	9	8	......
Rye.......................000 bushels	13	16	22	17	17	10	7	17	11	12	14	......
VISIBLE SUPPLY—												
Wheat...............000,000 bushels	83·8	82·4	80·8	77·7	75·7	72·2	68·3	64·2	60·7	58·1	55·3	51·3
Oats......................000 bushels	11,679	10,992	10,437	9,497	8,379	7,858	6,610	5,743	5,153	5,004	4,550	4,302
Barley....................000 bushels	11,778	11,252	10,740	10,411	9,733	8,712	8,157	7,453	7.098	6.675	6,102	5.768
Flax......................000 bushels	666	668	689	690	687	704	615	526	542	545	545	535
Rye.......................000 bushels	1,804	1,805	1,931	1,785	1,658	1,843	1,729	1,455	1,103	749	632	496
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	143	147/5	147/5	137/7	134/6	130/2	131/2	128/4	134	128/4	120/5	117/7
Oats No. 2 C.W............ "	56/7	59/4	61/5	58/1	57/7	56/2	55/5	55/4	56/7	56/7	56/3	55/6
Barley No. 3 C.W.......... "	80/4	83/4	82/2	70/5	80	71/2	72/4	70/6	71/3	69/5	65/6	64/6
Flax No. 1 C.W............ "	185/1	195/7	191/5	179/2	176/7	173/7	174/2	171/3	174/3	170/3	166/2	163/7
Rye No. 2 C.W............ "	109/2	116/4	115/7	111/3	112/2	105/3	114/7	114/1	115/5	114/1	109/2	109/2

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	April				May					June	
	3	10	17	24	1	8	15	22	29	5	12
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	13,980	13,867	14,110	14,059	14,395	13,559	10,178	14,437	11,990	14,190	12,740
Calves..... "	11,560	10,539	10,418	13,008	12,154	13,220	11,422	13,372	12,335	14,453	11,588
Hogs..... "	20,913	20,533	19,724	20,941	19,385	22,030	16,364	18,554	17,203	19,594	16,725
Sheep..... "	2,980	3,201	3,453	3,696	3,544	3,231	2,728	1,990	1,646	2,655	4,007
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	6·68	6·66	7·04	6·96	7·19	6·94	6·74	6·98	7·13	7·18	7·51
Calves, good veal..... " $	9·46	9·10	9·14	9·23	9·25	8·95	8·38	8·21	8·25	7·80	7·62
Hogs, bacon..... " $	8·97	8·72	8·72	8·75	8·78	8·78	8·62	8·72	9·16	8·97	8·94
Lambs, good handy weights..... " $	10·50	10·50	10·99	11·00	11·00	11·00	10·50	10·50	11·78	13·02	12·71
Carloadings—											
Grain and grain products.....	5,477	4,732	5,170	5,191	5,534	5,060	3,819	3,578	2,987	3,093	3,166
Live Stock.....	1,793	1,972	1,696	1,598	1,554	1,502	1,218	1,360	1,383	1,392	1,203
Coal.....	4,591	3,790	3,490	3,226	4,821	6,068	5,930	6,048	5,275	5,891	5,398
Coke.....	502	428	395	381	359	392	347	351	361	314	346
Lumber.....	1,950	1,878	1,790	1,854	1,966	2,189	1,942	2,305	2,317	2,537	2,655
Pulpwood.....	1,641	1,232	1,021	749	809	763	1,005	1,117	1,249	1,353	1,679
Pulp and paper.....	2,947	2,761	3,002	2,759	2,658	2,602	2,667	2,654	2,406	2,531	2,545
Other forest products.....	2,214	2,034	1,536	1,626	1,645	1,558	1,805	1,901	1,837	1,937	1,849
Ore.....	2,195	1,888	2,008	2,222	2,255	2,222	1,832	2,132	1,880	2,196	2,188
Mdse, L.C.L.....	13,935	13,848	13,900	13,661	13,883	13,653	12,535	13,519	11,714	13,132	13,261
Miscellaneous.....	12,902	12,781	12,857	13,879	13,963	15,165	13,802	15,254	12,831	13,889	13,627
Total cars loaded.....	50,147	47,344	46,865	47,146	49,447	51,174	46,902	50,219	44,240	48,265	47,917
Total cars received from connections.....	28,841	28,461	31,207	30,731	30,559	30,609	28,665	28,379	27,405	24,516	26,656
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	83·41	76·83	81·49	79·52	79·74	70·47	54·19	42·19	41·31	35·02	40·64
Live stock.....	77·70	87·64	77·66	75·41	78·21	76·83	70·00	71·13	78·36	72·61	65·03
Coal.....	97·40	87·53	78·39	70·53	115·89	132·52	135·26	117·14	111·69	104·78	94·78
Coke.....	137·91	112·63	114·16	121·73	109·12	117·72	126·18	126·71	134·70	106·08	132·57
Lumber.....	53·22	52·14	48·75	49·55	51·49	56·32	54·49	57·15	58·91	61·31	62·27
Pulpwood.....	43·28	39·99	36·86	30·45	42·90	48·26	72·09	73·63	71·41	72·47	84·97
Pulp and paper.....	119·36	112·37	123·44	114·58	111·03	110·44	124·51	110·45	105·76	107·20	107·61
Other forest products.....	63·71	63·05	49·82	55·29	55·97	51·17	67·15	64·92	64·16	63·97	57·19
Ore.....	149·52	126·63	132·63	144·47	142·99	140·37	121·00	119·71	104·27	113·31	108·32
Merchandise.....	81·53	79·72	79·73	78·07	78·45	77·21	79·63	78·14	77·75	76·50	77·98
Miscellaneous.....	101·18	100·14	98·11	103·20	100·47	103·59	102·34	99·49	90·02	87·74	76·93
Total for Canada.....	85·35	82·35	80·95	80·87	84·30	85·90	86·15	81·78	78·94	76·58	76·65
Eastern Division.....	84·44	82·44	82·03	80·80	87·37	88·98	91·81	85·82	84·03	82·09	83·19
Western Division.....	88·07	83·19	79·01	80·74	77·19	76·25	72·25	72·74	66·56	64·50	63·12
Indexes of Wholesale Prices—											
Total.....	86·9	86·7	86·0	85·8	85·1	85·2	84·7	85·4	85·1	84·4	84·1
Vegetable products.....	94·6	94·4	91·5	90·4	88·8	89·2	87·8	89·6	88·6	86·0	85·3
Animal products.....	75·7	76·7	77·1	77·4	77·2	76·9	76·4	76·2	76·9	77·3	77·4
Textiles.....	73·8	73·7	73·6	73·6	73·5	73·6	73·6	73·6	73·5	73·6	73·9
Wood and paper.....	77·1	77·1	77·5	78·4	78·3	78·3	78·3	78·5	78·5	78·5	78·5
Iron and its products.....	102·4	102·4	104·2	104·2	104·2	104·2	104·2	103·8	103·8	103·9	103·8
Non-ferrous metals.....	95·6	91·5	88·9	87·4	84·9	85·5	84·8	86·2	85·5	85·0	83·6
Non-metallic minerals.....	85·4	85·4	85·5	85·4	85·5	85·5	85·6	86·6	86·6	86·6	86·6
Chemicals.....	81·5	81·5	81·4	82·6	82·4	82·2	82·2	81·9	81·9	81·9	81·9
Canadian farm products.....	95·1	94·8	91·8	89·7	88·1	88·4	86·5	88·7	87·7	85·0	83·7
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	238·1	232·3	229·2	222·0	209·6	216·5	215·3	215·5	218·2	214·0	214·1
Machinery and equipment (8).....	170·2	168·0	159·0	153·0	147·6	154·5	151·4	147·8	150·0	150·8	152·6
Pulp and paper (6).....	45·1	50·2	47·2	44·4	40·7	41·5	37·1	37·0	38·1	39·8	40·1
Milling (4).....	127·2	120·2	119·2	109·5	107·4	111·1	110·6	107·1	108·5	105·0	103·5
Oils (4).....	238·2	236·7	236·6	231·4	221·0	227·9	229·6	229·2	231·5	225·2	223·4
Textiles and clothing (10).....	81·0	81·8	80·5	78·6	77·5	78·0	77·9	77·1	77·2	77·2	77·9
Food and allied products (13).....	188·1	186·3	184·7	180·7	178·3	178·2	179·6	177·7	178·3	178·1	178·9
Beverages (7).....	139·8	137·4	136·2	133·3	125·7	128·9	127·8	127·5	128·6	126·7	131·4
Building materials (14).....	214·2	214·9	208·8	198·9	192·0	190·7	189·3	184·4	188·9	187·4	186·9
Industrial mines (2).....	610·6	572·6	567·1	544·8	500·8	524·9	518·4	524·9	532·2	520·3	526·6
UTILITIES—											
Total (19).....	68·6	67·3	66·4	65·2	60·7	62·3	62·4	62·4	63·9	63·5	64·2
Transportation (2).....	38·5	36·7	35·9	35·1	32·1	33·1	33·1	32·2	32·8	32·8	33·8
Telephone and telegraph (2).....	122·3	122·2	121·8	122·0	121·9	120·0	120·7	121·1	125·5	127·5	127·1
Power and traction (15).....	90·8	90·0	88·7	86·9	80·4	82·8	83·1	83·5	85·5	84·2	85·2
BANKS (9).....	94·6	94·1	94·2	94·0	93·8	92·1	92·6	92·8	92·9	92·9	93·0
Grand total (96).....	144·4	141·3	139·4	135·7	128·3	131·9	131·5	131·5	133·3	131·3	131·8
MINING STOCKS—											
Gold (21).....	131·1	129·0	122·6	115·3	112·8	113·2	110·0	109·4	112·6	108·3	110·1
Base metals (3).....	328·9	313·9	303·5	284·0	267·1	273·8	264·3	267·2	274·3	265·1	264·1
Total Index (24).....	169·5	165·9	157·8	148·3	143·4	144·5	140·1	139·9	144·0	138·7	139·9
Dominion of Canada long-term bond prices.	112·7	112·5	112·6	113·1	112·5	113·0	113·6	113·8	114·5	114·9	114·9
Dominion of Canada long-term bond yields.	73·2	73·8	73·5	72·4	73·3	72·4	71·6	71·3	69·9	69·4	69·3
Foreign Exchange—											
Sterling at Montreal.....	4·8836	4·8937	4·8976	4·9165	4·9287	4·9284	4·9266	4·9348	4·9361	4·9282	4·9329
U.S. Dollars.....	·9989	·9989	·9991	·9985	·9981	·9980	·9976	·9986	·9989	·9998	1·0000
French Franc.....	·0460	·0459	·0447	·0445	·0444	·0448	·0448	·0447	·0446	·0445	·0445
Economic Index[1].....	**113·8**	**114·2**	**111·8**	**112·8**	**109·6**	**110·9**	**108·4**	**111·1**	**109·9**	**110·7**	**107·7**
Inverted index bond yields.....	136·6	135·5	136·1	138·1	136·4	138·1	139·7	140·3	143·1	144·1	144·3
Bank clearings.....	117·0	113·4	108·4	118·5	106·5	104·2	89·7	103·9	97·1	105·1	90·3
Shares traded.....	207·2	491·5	352·2	238·9	258·2	277·4	119·3	119·5	109·0	132·5	104·5

[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751
Oats....... "	695	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649	822
Corn....... "	248·9	220·4	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5
Barley..... "	84·4	79·0	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4
Mixed grain "	1,626	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112
MILL PRODUCTION													
Wheat flour: percentage of operation...	44·7	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3
Quantity...000 bbls.	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1,090	1,009	1,000	1,099	105·2
Exports..... "	281·1	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7
Oatmeal.....000 lbs.	449·3	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4
Rolled oats.. "	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	835·5
Corn flour, meal "	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923
Sugar Refining in 4-week periods 000 lbs.	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Feb. 27	Mar. 27	April 24
RAW SUGAR.													
Stocks on hand at beginning of period	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679	129,481	150,099	133·463
Receipts............	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	26,475	42,644	17,184	38,427
Meltings and shipments............	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674	22,026	33,820	50,258
REFINED SUGAR													
Stocks on hand at beginning of period	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036	294,507	242,309	207.294	172,423
Manuf'd granulated.	75,530	81,879	83,782	83,466	70,707	88,186	126,150	138,895	86,468	17,695	18,011	27.151	40,673
Yellow and brown	10,800	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	2,923	3,083	8,382
Total manufactured.	86,330	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952	20,934	30,234	49,055
Total domestic sales	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	55,884	64,938	61,859
Sales granulated....	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64,349	47,425	56,175	53,350
Yellow and brown	9,462	8,161	9,227	7,361	9,084	12,627	12,853	15.110	9,920	9,802	8,527	8,934	8,620
Total sales..........	80,788	67,241	101,368	92,841	94,762	107,439	87,526	82,537	65,600	74,150	55,952	65,109	61,970

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691
plug....... "	313·5	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7
Foreign raw leaf "	530·8	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7
Cigarettes.......mn	500·1	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5
Cigars...........000	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9·921	10,181	10,212
Snuff...........lbs.	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	250·6	257·7	280·7	360·0	352·8	289·9	277·2	276·0	310·9	405·7	422·1	388·0	......
McKays and all imitation welts.......	864·4	755·0	733·4	960·4	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	......
Nailed, pegged, screw or wire fastened...............	103·8	118·6	115·4	139·9	147·3	142·5	109·8	119·7	137·0	169·3	182·1	166·6	......
Stitchdowns........	340·4	318·1	206·4	177·2	180·7	190·3	157·0	175·8	186·9	257·3	330·7	337·6	......
Total..........	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138·7	1,826	2,209	205·0	......
TOTAL FOOTWEAR													
Men's..............	481·5	470·1	483·6	527·8	556·7	538·7	502·6	531·4	473·4	613·1	712·6	713·3	......
Boys' and youths'..	90·3	90·0	69·6	93·9	116·1	123·4	107·0	94·5	80·8	111·8	108·4	97·3	......
Women's...........	878·4	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·5	......
Misses' and Children's.............	266·1	269·1	211·4	242·8	279·9	277·9	239·2	179·1	199·2	237·8	353·1	277·3	......
Babies' and infants'.	79·1	82·2	70·0	65·5	80·4	87·5	65·5	56·9	56·2	81·6	93·3	95·6	......
Total..........	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	......
Newsprint production......000 tons	267·07	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23
Shipments 000 tons	286·45	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10
Stocks....000 tons	66·24	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36
B.C. timber scaled. Mil. bd. ft.	256·5	275·7	201·8	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3	223·1	......
Dairy Production													
Creamery butter 000 lbs.	25,288	38,828	36,839	31,123	28,297	22,772	13,449	10,807	8,825	7,479	9,458	15,047	24,445
Factory cheese "	9,731	20,991	21,522	19,159	18,623	14,956	5,401	1,482	968	759	1,196	2,374	11,260
Condensed milk 000 lbs.	821	562	542	792	631	889	619	545	568	632	1,241	1,221	1,222
Evaporated milk 000 lbs.	7,772	9,276	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569

II. Production—Concluded

5. INDUSTRIAL AND MINERAL PRODUCTION

—	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Industrial Production (1929=100)													
Canada	88·8	85·2	88·7	87·9	90·9	97·3	98·5	95·5	95·1	93·7	92·4	96·1	97·3
United Kingdom: Quarterly		115·0			114·0			123·1					
Economist	106·1	105·6	107·6	108·6	110·2	110·2	110·2	109·6	111·2	108·6	111·2	112·7	111·7
United States	84·0	84·9	86·6	90·8	90·8	91·6	91·6	95·8	101·7	95 8	97·5	99·2	99·2
France	73·1	73·1	70·3	70·3	66·7	68·1	70·3	71·0	71·7	72·0	73·8	74·6	......
Germany	104·2	107·5	108·0	109·6	109·9	112·6	112·2	113·7	112·1	105·6	107·0	......	......
U.S.S.R.	368·1	375·8	368·0	332·8	357·1	403·0	432·7	433·0	414·2	......	......	......	......
Japan	148·0	149·3	146·9	151·1	150·9	150·4	160·1	165·2	172·4	157·5	......	......	......
Austria	84	81	78	80	77	78	81	82	91	87	94	......	......
Belgium	79·6	75·7	48·5	74·0	76·8	78·4	85·5	89·0	86·4	86·8	86·7	......	......
Poland	71·5	71·2	71·9	71·9	73·5	74·9	74·9	75·1	77·7	80·3	83·9	......	......
Czechoslovakia	77·9	76·6	75·6	75·7	78·5	82·7	85·4	91·3	94·0	92·6	92·1	......	......
Netherlands	74·1	71·0	67·9	63·6	66·7	69·1	74·1	79·6	91·4	92·0	93·8	92·6	......
Norway	108·4	115·3	117·7	101·2	115·8	122·5	121·1	124·2	119·8	118·1	127·7	......	......
Chile	126·8	122·2	121·3	127·8	129·4	126·5	133·8	134·0	131·1	110·2	124·3	130·2	......
Denmark	127	132	133	133	134	134	133	132	132	132	134	136	......

[1] Source: Monthly Bulletin of League of Nations.

—	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Iron, Gold and Silver													
Pig iron production. ....000 l. tons	58·83	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15
Ferro-alloys production..........tons	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201
Steel ingots and castings.....000 l. tons	94·60	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84
Shipments—													
Gold.......000 oz.	273·1	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9
Gold bullion000 oz.	87	....	....	298	130	295	373	117	146	291	121	194	277
non-monetary exports $000	3,084	....	....	10,424	4,545	10,322	13,063	4,085	5,091	10,181	4,248	6,762	9,656
Silver......000 oz.	1,450	1,610	1,552	2,033	1,196	1,619	989	917	1,104	2,029	1,494	1,094	1,590

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals for Canada:													
Water	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371
Fuel	33,650	35.614	34,564	36,003	37,990	42,580	42,551	42.349	41,520	38,390	40,188	37,050	37,796
Total	2083363	2028980	2021147	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167
Exports	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,027
Provincial Consumption:													
Maritime Provinces	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671
Quebec	904,761	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,233
Ontario	688.923	645,006	620,444	636,300	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166
Prairie Provinces	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466	165,698
British Columbia	139,239	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373
Total	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140141
Deliveries to Boilers:													
New Brunswick	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663
Quebec	443,978	414,866	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554,903	510,741	493,737
Ontario	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525
Manitoba	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187
British Columbia	484	369	380	425	449	484	595	498	510	477	547	556	477
Total	581,429	518,029	504,160	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706,651	648,127	620,589
Daily Average													
Totals for Canada:													
Water	66,109	66,436	64,074	64,003	66,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012
Fuel	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296	1.235	1,219
Total	67,194	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231
Generated by Water:													
Maritime Provinces	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939	1,835
Quebec	33,877	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38.916	40,496	40,297	39,353	37,572
Ontario	21,700	22,051	20,520	20,515	21,140	22,257	23,208	22,742	23,307	23,986	24,959	24,939	24,011
Prairie Provinces	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323	5,060	5,000	4,731
British Columbia	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863
Generated by Fuel:													
Prairie Provinces	565	584	587	598	659	708	728	736	719	689	632	604	568
Other Provinces	520	603	528	563	607	666	690	630	620	682	664	631	651
Exports	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571	5,475	5,194

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	22	26	18	8	34	21	2	......	11	15	5	6	49
NOVA SCOTIA........	135	185	115	178	142	109	99	80	67	125	82	170	214
Halifax...........	121	142	96	128	102	96	81	74	63	125	76	114	128
New Glasgow.....	......	15	5	......	2	3	6	5	......	......	......	19	5
Sydney...........	14	28	13	50	38	9	12	2	4	......	6	38	81
NEW BRUNSWICK...	49	33	60	22	29	80	67	11	33	30	16	56	87
Fredericton.......	18	2	9	6	13	11	37	4	25	......	......	1	22
Moncton..........	7	8	38	2	6	12	3	1	......	5	12	38	33
Saint John........	24	23	13	13	11	57	27	6	8	25	5	17	32
QUEBEC.............	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143
Montreal and Maisonneuve........	565	610	1,182	696	774	608	504	844	305	421	492	1,033	742
Quebec...........	52	422	33	66	21	88	44	1	14	41	72	60	140
Shawinigan.......	25	6	5	6	16	41	3	13	......	3	4	17	44
Sherbrooke.......	15	27	40	17	32	44	45	6	7	19	31	180	97
Three Rivers.....	704	5	428	9	18	184	123	17	10	30	9	37	33
Westmount.......	36	23	41	45	27	50	30	18	30	35	34	86	88
ONTARIO............	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544
Belleville.........	12	11	6	8	4	16	1	......	......	2	37	8	14
Brantford.........	17	20	24	16	6	16	22	11	30	11	11	10	16
Chatham.........	6	17	14	12	25	4	1	33	6	4	11	9	20
Fort William.....	21	52	30	15	40	8	7	2	1	32	2	43	133
Galt..............	9	17	7	35	30	6	10	2	1	2	41	23	34
Guelph...........	8	10	17	12	21	14	2	......	4	15	7	20	33
Hamilton.........	95	166	91	120	81	161	180	269	69	37	107	190	135
Kingston..........	27	36	43	29	17	35	8	19	3	......	17	36	151
Kitchener........	42	59	44	44	88	75	32	16	45	11	33	130	91
London...........	83	95	78	88	103	50	38	19	120	75	62	180	65
Niagara Falls.....	30	24	6	17	19	23	5	3	6	9	4	15	7
Oshawa...........	16	13	10	28	9	5	3	1	......	......	1	1	19
Ottawa...........	351	300	196	218	159	124	76	47	15	33	768	223	181
Owen Sound......	4	24	22	4	12	8	6	83	1	2	......	11	3
Peterborough.....	11	46	52	24	31	20	32	4	2	14	11	18	40
Port Arthur......	25	50	27	32	17	17	7	8	1	1	10	421	33
Stratford.........	3	16	3	1	8	9	4	2	2	23	8	7	15
St. Catharines....	40	30	262	186	17	46	185	37	16	39	17	85	242
St. Thomas.......	2	44	5	......	8	3	1	12	......	3	3	2	5
Sarnia............	8	10	14	33	16	8	4	6	5	7	7	9	21
Sault Ste. Marie..	40	33	18	27	29	11	12	9	1	9	6	44	60
Toronto..........	711	972	777	555	836	1,045	821	989	208	616	527	908	910
York and East Townships....	440	254	295	204	172	248	137	128	271	47	163	237	111
Welland..........	15	11	15	20	12	5	4	1	3	7	8	12	24
Windsor..........	108	43	102	63	71	73	61	27	68	50	2,042	58	99
Riverside.......	5	3	1	2	2	9	......	2	......	......	3	6	7
Woodstock........	11	11	88	16	34	4	8	10	2	......	3	10	76
MANITOBA...........	341	157	173	155	155	296	68	48	26	40	37	287	308
Brandon..........	4	9	2	5	30	......	1	......	1	2	4	9	3
St. Boniface......	11	16	3	20	15	2	9	20	......	4	3	23	17
Winnipeg..........	326	132	168	130	110	294	59	28	25	34	30	256	288
SASKATCHEWAN.....	58	110	35	144	72	56	26	69	32	26	24	143	170
Moose Jaw........	6	4	13	2	4	5	5	9	......	20	4	6	26
Regina...........	33	45	15	121	37	34	13	19	31	3	11	37	120
Saskatoon........	19	62	7	21	30	17	8	41	1	3	9	100	25
ALBERTA............	139	185	168	130	125	283	94	71	47	50	71	264	230
Calgary..........	54	86	59	30	45	218	66	10	36	43	33	62	102
Edmonton........	64	74	94	55	64	52	13	40	8	7	34	156	107
Lethbridge.......	17	24	12	44	15	13	15	22	3	1	4	42	19
Medicine Hat.....	4	......	2	1	1	1	......	......	......	......	......	3	2
BRITISH COLUMBIA..	555	497	485	386	346	361	327	365	232	239	1,870	1,042	654
Kamloops........	15	6	3	10	1	7	7	......	......	1	5	6	3
Nanaimo.........	9	25	15	8	17	6	4	48	......	2	3	17	31
New Westminster.	27	48	91	44	16	16	17	18	5	13	61	54	63
Prince Rupert.....	4	2	......	......	1	4	......	49	2	2	1	1	3
Vancouver........	452	379	339	262	272	251	254	213	160	203	1,755	923	510
N. Vancouver...	1	4	4	3	1	3	1	5	1	3	2	6	......
Victoria..........	46	34	34	60	37	73	43	32	65	16	44	36	44
Total 58 cities...	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6.655	6,098	5,399

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Contracts Awarded—													
Apartments	264	318	324	528	366	490	409	171	521	650	557	689	866
Residents	4,277	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595
TOTAL RESIDENTIAL	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460
Churches	310	242	798	198	95	216	90	65	73	63	,214	197	361
Public garages	306	431	293	349	122	440	231	127	356	80	236	375	435
Hospitals	131	659	175	93	212	101	255	49	43	3	578	149	693
Hotels and clubs	261	224	334	94	194	150	114	139	171	56	180	672	260
Office buildings	437	180	130	125	744	126	275	105	132	1,013	1,401	283	514
Public buildings	352	794	391	578	679	1,272	745	675	157	433	151	436	368
Schools	332	882	577	898	477	338	146	107	100	29	232	566	891
Stores	566	791	838	780	508	627	314	177	378	405	1,120	681	731
Theatres	176	151	156	447	330	321	266	201	87	139	111	244	283
Warehouses	380	781	269	490	187	710	301	222	149	424	469	972	509
TOTAL BUSINESS	3,251	5,134	3,964	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044
TOTAL INDUSTRIAL	2,307	2,114	568	1,098	1,059	1,240	975	447	502	2,018	2,093	2,951	1,536
Bridges	180	263	1,558	518	3,749	174	864	173	333	22	2,516	79	1,736
Dams and wharves	30	35	104	307	349	648	1,209	63	438	65	34	60	103
Sewers and water mains	58	86	169	412	206	289	115	123	32	26	387	115	250
Roads and streets	2,943	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368	165	64	9,245	6,111
General engineering	1,653	1.585	2,125	1,055	1,328	1,747	2,627	221	473	756	2,558	968	2,930
TOTAL ENGINEERING	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131
GRAND TOTAL	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171
Prince Edward Island—													
Residential	9	9	.....	53	8	34	25	.....	.....	9	4	2	45
Business	.....	4	.....	21	.....	4	.....	.....	1	20	5	15	.....
Industrial	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering	.....	30	15	2	80	.....	.....	.....	.....	.....	.....	.....	23
TOTAL	9	43	15	75	88	38	25	.....	1	29	9	17	68
Nova Scotia—													
Residential	211	286	267	378	286	213	187	164	164	221	286	321	270
Business	195	152	264	217	214	314	86	55	114	146	26	285	107
Industrial	3	26	5	.....	31	14	.....	7	.....	2	1	.....	4
Engineering	2,234	169	390	344	98	167	144	196	133	.....	182	6	2,442
TOTAL	2,643	633	925	939	630	709	418	422	410	369	494	612	2,823
New Brunswick—													
Residential	109	84	73	43	54	66	50	15	9	56	79	102	119
Business	116	56	72	46	7	38	78	6	36	65	22	140	351
Industrial	.....	10	20	150	54	90	3	.....	6	652	15	25	14
Engineering	338	5,072	108	318	2,033	115	2	.....	60	.....	.....	4,194	1,514
TOTAL	563	5,222	272	556	2,148	309	132	21	110	772	116	4,460	1,998
Quebec—													
Residential	982	1,302	1,285	1,541	853	1,283	1,269	556	990	942	1,141	1,389	1,692
Business	851	1,492	1,102	1.187	613	1,045	977	570	275	335	1,993	1,175	1,593
Industrial	207	281	131	470	57	245	356	44	183	1,055	311	1,074	404
Engineering	248	429	336	553	1,355	2,746	4,911	962	807	340	475	907	2,486
TOTAL	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176
Ontario—													
Residential	2,740	2,960	2,199	2,447	2,622	3,034	2.426	933	1,366	1,674	1,722	3.834	3,005
Business	1,468	2.537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2.249	1,903	1,819
Industrial	529	1.620	359	362	779	779	514	369	251	302	1,680	882	798
Engineering	1,419	1,835	7,017	1,983	1.257	1,158	623	108	277	457	3,224	4,767	4,362
TOTAL	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983
Manitoba—													
Residential	170	209	123	143	175	81	52	49	12	19	174	165	356
Business	216	303	267	336	160	145	76	59	42	36	71	490	253
Industrial	7	53	.....	35	28	39	10	5	15	3	21	713	70
Engineering	66	318	1,010	846	192	12	18	29	54	94	41	122	88
TOTAL	458	882	1,400	1,360	555	277	157	141	123	152	306	1,490	766
Saskatchewan—													
Residential	53	47	26	54	27	37	28	4	11	14	11	56	47
Business	153	175	98	113	142	73	15	91	32	56	24	36	238
Industrial	1	18	20	.....	19	6	4	7	1	.....	.....	34	2
Engineering	39	109	28	220	87	53	.....	22	.....	15	41	2	4
TOTAL	245	349	172	387	274	169	46	123	44	86	76	127	291
Alberta—													
Residential	77	138	91	120	94	53	43	41	33	26	26	218	280
Business	122	218	61	157	120	259	43	46	81	23	69	234	279
Industrial	1,508	69	16	71	4	41	59	16	.....	.....	1	184	8
Engineering	484	116	38	40	79	5	43	510	.....	21	2	277	75
TOTAL	2,190	540	206	387	297	358	187	612	114	70	99	913	643
British Columbia—													
Residential	192	285	232	257	213	275	133	157	248	72	273	348	646
Business	130	198	173	139	304	108	131	112	112	294	232	296	404
Industrial	53	38	18	9	88	28	31	.....	46	5	64	40	236
Engineering	37	160	99	1,047	2,438	85	176	63	312	108	1,593	194	138
TOTAL	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
RECEIPTS COUNTRY ELEVATORS													
Wheat	5,506	8,746	4,003	40,789	57,728	22,551	9.046	8,000	3,154	3.181	5,874	4,212	4,159
Oats	1,236	2,147	2,549	3,422	6,733	4,472	2.308	2,287	1,391	1.903	2.893	1,653	1,092
Barley	561	900	1,605	5,333	7,465	4,166	1,162	852	570	533	596	339	325
Flax	35	58	36	67	701	288	66	28	12	12	44	45	34
Rye	90	190	284	483	383	156	88	102	45	38	59	71	51
VISIBLE SUPPLY[1]													
Wheat	156,585	134,932	118,314	135,170	162,116	148,226	120.053	113,293	101,376	88.097	82,366	72,228	51,319
Oats	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302
Barley	7,100	5.755	5,624	10,306	15,387	17,327	15,221	14,855	14.224	12,736	11,252	8,712	5,768
Flax	349	325	289	291	946	1,048	973	837	730	673	668	704	535
Rye	4,028	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496
EXPORTS													
Wheat	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027
Oats	802	1,248	1,485	377	372	813	840	1,106	705	134	66	44	206
Barley	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47	60	29	16	1,616
Flax	....	....	....	45	....	82	42	3	1	5	....	....	....
Rye	989	623	664	540	532	357	552	180	....	8	1	....	609
Buckwheat	9	16	8	....	....	35	88	39	24	6	3	4	1
CASH PRICE[2]													
Wheat, No. 1 Nor.	76/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5
Oats, No. 2 C.W.	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2
Barley, No. 3 C.W.	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1
Flax, No. 1N.W.C.	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5
Rye, No. 1C.W.	41/1	44	57/5	67/1	68	69/6	75/3	96/5	103/1	105	107	113/4	114/3

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	64,423	64,835	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	53,899
Calves	45,318	48,808	46,320	41,026	48,596	47,392	36.845	25,897	24,375	24,288	42,713	46,300	54,313
Hogs	73,491	79,042	66,345	71,674	85,109	112,461	125.503	124,870	96,290	89,677	93,276	81,498	80,276
Sheep	11,027	27,230	36,085	47,185	57,789	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,385
INSPECTED SLAUGHTERINGS													
Cattle	65,132	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544
Calves	71,784	68,946	57,096	52,613	55,404	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971
Sheep	21,558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632
Lambs	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627
Swine	279,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
BUTTER—													
Creamery	10,338	27,579	41,521	50,911	55,749	53,351	43.523	35,948	28,668	18,840	8,891	5,973	9,088[1]
Dairy	59	203	321	313	367	310	229	159	161	109	76	59	46
Totals	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,967	6,032	9,134
CHEESE	14,618	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20,665	18,264	15,383	18.700[2]
EGGS—													
Cold Storage	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618	460	3,662	8,229
Fresh	482	542	377	590	432	183	211	455	982	733	684	870	847
Frozen	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3,511	3,113	2,781	2,449	2,797	4,175
PORK—													
Totals	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409	55,007	54,955	57,928	51,299
LARD	3,778	3,290	3.222	2,300	2,189	2.336	2,206	2,454	2,209	2,418	2,337	2,956	2,613
BEEF—													
Totals	13,853	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516
VEAL—													
Totals	2,558	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,090	2,108	2,650
MUTTON AND LAMB—													
Totals	761	671	671	765	1,764	5,649	7,421	7,234	6.165	5,411	4,517	3,252	1,901
POULTRY	5,414	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374	13,928	10,767	8,157	6,870
FISH—													
Fresh, frozen	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14,046	14,251	13,358	14,215
Smoked, etc.	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399
Fresh frozen during preceding month	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621

[1] This figure includes approximately 150,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.

[2] Includes approximately 127,000 pounds of cheese reported by new firms in Manitoba and Alberta, added to the list since July 1, 1936 and approximately 2,000,000 pounds reported by cheeses processing firms added to the List January 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (17)	81·5	97·6	107·0	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4	62·8	79·6
Candy (7)	83·8	59·1	45·8	49·9	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·6
Clothing, men's (18)	81·3	80·3	72·8	54·0	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·2
Clothing, women's (13)	73·5	68·8	70·2	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·5	70·4
Departmental (36)	72·1	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·1
Drugs (24)	74·3	74·1	72·5	75·1	73·3	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0
Dyers and cleaners (8)	112·0	105·6	90·9	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·3
Furniture (26)	86·1	94·1	76·3	62·5	79·8	91·6	104·2	84·6	100·4	58·6	68·2	79·3	98·6
Groceries and meats (34)	73·8	79·3	74·1	74·2	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6	84·5
Hardware (16)	76·4	100·4	91·7	83·2	82·5	89·3	94·6	79·2	86·4	44·2	43·1	61·2	92·9
Music and radio (9)	36·9	50·1	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9
Restaurants (14)	51·7	53·3	52·4	55·8	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0	56·4
Variety (12)	80·4	91·2	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·0
General index (234)	73·0	77·2	73·9	65·6	67·1	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·2

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Passenger automobile production . . . No.	16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415	19,179	12,927	17,980
Truck production . . . No.	3,617	2,274	2,283	1,609	2,174	769	726	3,869	4,574	5,292	5,722	4,154	5,478
Total cars and trucks . . . No.	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458
New Motor Vehicle Sales—													
New passenger . . . No.	15,930	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199
Retail value . . . $000	16,216	10,296	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415
New trucks and buses . . . No.	3,297	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332
Retail value . . . $000	3,278	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565
Total cars, trucks and buses No.	19,227	12,523	8,286	5,937	4,593	4,773	6,108	10.682	10,199	10,866	16,302	19,909	21,531
Retail value . . . $000	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	21,172	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	......
Percentage change[1]	+43·7	+48·7	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	......
Financing in . . . $000	8,641	7,448	5,772	4,346	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044	......
Percentage change[1]	+40·6	+50·3	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Imports—													
Total	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,990	56,891
Vegetable products	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730
Animal products	1,914	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714
Textiles	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486	8,859
Wood and paper	1,897	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439
Iron and its products	11,180	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917
Non-ferrous metals	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039	3,449
Non-metallic minerals	6,180	10,287	11,711	10,506	10,566	11,119	13,012	12,242	8,496	7,485	6,737	8,609	8,405
Chemicals and allied products	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183	3,174	2,770
Miscellaneous commodities	2,269	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259	3,608
Exports—													
Total	57,964	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359	66,907
EXPORTS OF CANADIAN PRODUCE	57,424	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327	65,517
Vegetable products	10,061	30,246	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838
Animal products	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455	8,232
Textiles	497	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158	882
Wood and paper	13,104	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641
Iron and its products	2,885	4,745	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282	4,884
Non-ferrous metals	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219	18,170
Non-metallic minerals	1,391	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838
Chemicals and allied products	1,334	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830
Miscellaneous commodities	882	1,537	1,507	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018	1,463	1,202
ACTIVE BALANCE OF TRADE	15,747	25,395	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534	27,010	18,385	10,016

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	508	536	473	500	526	683	814	1,060	1,180	760	472	582	609
Cocoa and chocolate	111	356	194	193	182	259	304	377	512	375	442	396	284
Coffee and chicory	260	497	332	310	200	267	298	413	269	331	335	493	276
Fruits	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843	1,513
Gums and resins	134	204	143	131	181	144	209	180	137	217	145	198	157
Nuts (edible)	238	274	258	181	175	246	490	517	436	232	275	426	204
Rubber (chiefly raw)	589	1,034	973	1,020	1,524	1,044	1,350	1,781	654	957	809	1,549	905
Seeds	473	106	170	139	26	240	121	349	169	149	162	339	111
Sugar, chiefly for refining	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542	1,383	563	531	949	1,050
Tea	626	1,662	424	529	483	656	856	763	824	767	618	1,140	742
Vegetables	729	913	949	371	101	91	170	295	373	427	523	957	841
ANIMAL PRODUCTS—													
Fish	100	127	209	266	200	199	208	184	204	119	119	147	110
Furs, chiefly raw	732	634	566	431	354	373	428	319	575	1,142	1,090	1,563	758
Hides	309	336	358	298	283	511	561	547	449	546	504	549	589
Leather, unmanufactured	183	192	212	193	206	204	267	248	280	323	310	376	261
Leather manufactured	181	146	91	101	222	260	197	133	94	110	203	314	210
TEXTILE PRODUCTS—													
Artificial silk	144	155	184	185	249	350	322	256	201	354	312	478	382
Cotton, raw	921	1,307	969	811	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291	1,382
yarn	195	255	196	184	204	179	216	234	202	236	258	320	254
other	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973	1,229
Flax, hemp and jute	555	737	770	749	795	774	1,010	910	770	783	633	1,040	788
Hats and caps	66	51	43	48	116	111	78	37	36	79	109	148	84
Manila and sisal grass	91	141	347	185	308	170	177	222	659	372	238	288	165
Silk—Raw	293	274	238	253	297	303	426	384	475	393	458	503	366
Fabrics	109	100	106	192	297	215	156	95	78	182	124	169	103
Wearing apparel	55	51	30	31	60	80	84	77	53	44	65	99	70
Wool—Raw	336	647	613	510	199	314	309	390	411	520	865	1,362	1,105
Noils and tops	426	464	396	604	517	484	641	613	549	747	723	935	553
Woollen yarn	214	231	205	190	215	231	276	282	231	223	214	387	247
Worsted and serges	343	353	368	371	432	321	282	255	195	565	502	918	368
Other wool	553	674	700	804	971	859	793	620	408	685	654	1,054	687
WOOD AND PAPER—													
Books and printed matter	771	849	898	916	996	1,111	1,279	1,217	1,027	1,022	959	1,285	979
Paper	497	552	543	572	546	557	680	672	528	593	529	792	586
Wood—Furniture and other manufactured wood	279	343	331	348	356	337	377	342	299	320	358	434	379
Planks and boards	228	317	304	212	292	321	350	340	307	339	367	522	378
Veneers	31	52	55	48	39	36	56	39	40	52	49	68	49
Other manufactured wood	62	64	49	60	25	59	51	46	25	37	39	76	37
IRON AND STEEL—													
Automobiles	818	976	851	596	337	440	779	819	901	1,139	976	1,777	1,507
Automobile parts	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245	3,287	3,823	2,723	3,669	1,844
Castings and forgings	216	162	214	143	119	151	189	169	136	158	172	234	158
Engines and boilers	856	955	791	528	370	427	639	647	778	863	791	1,020	828
Farm implements	1,100	1,231	1,085	1,036	828	801	503	310	509	713	939	1,747	1,748
Hardware and cutlery	190	199	173	181	161	204	236	233	190	178	219	273	183
Machinery	1,951	2,579	2.492	2,644	2,271	2.535	2.870	2,618	2,346	2,354	2,501	3,926	3,601
Pigs and ingots	41	35	24	88	25	45	32	19	122	69	44	119	69
Plates and sheets	1,574	2,760	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,927	2,632
Other rolling mill products	517	585	680	668	679	672	736	758	669	903	744	1,093	1,024
Stamped and coated products	97	138	144	127	110	130	131	139	97	85	113	167	123
Tools	138	194	188	172	151	157	175	185	135	180	208	272	208
Tubes and pipes	141	234	142	158	111	150	159	147	123	202	152	210	210
Wire	134	153	120	136	116	156	151	159	120	105	180	215	177
NON-FERROUS METALS—													
Aluminium	222	483	377	485	648	428	339	403	260	286	286	534	408
Brass	185	262	217	195	221	196	229	227	212	239	304	368	316
Clocks and watches	129	174	151	148	155	203	265	233	156	105	145	173	121
Copper	70	70	77	52	40	58	93	73	72	99	92	110	84
Electric apparatus	850	972	991	921	979	855	1,103	1,002	971	930	1,068	1,348	1,063
Precious metals	340	638	264	279	211	186	346	297	341	185	356	248	234
Tin	188	144	196	289	112	138	194	242	174	284	201	335	277
NON-METALLIC PRODUCTS—													
Clay and products	511	678	624	643	749	564	657	687	656	583	590	803	779
Coal	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393	2,760	2,639
Coke	154	170	95	110	79	128	293	292	221	238	289	223	182
Glass and glassware	454	649	556	486	513	577	718	741	648	698	610	934	633
Petroleum, crude	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789	1,848
Gasoline	198	443	345	488	221	302	590	443	292	281	87	315	332
Stone and products	389	347	531	557	305	532	449	651	360	588	302	691	865
CHEMICALS—													
Drugs and medicines	267	309	267	254	209	237	301	277	202	325	275	364	320
Dyeing and tanning materials	460	484	456	515	504	459	636	529	411	492	434	593	399
Fertilizers	90	337	36	170	211	123	418	767	237	167	30	58	232
Perfumery	40	30	31	38	43	43	41	46	34	17	21	49	33
Soap	35	48	55	26	44	51	62	58	23	28	75	56	25
Soda and compounds	156	220	166	182	216	217	244	229	201	175	175	258	134

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685
Fruits	178	183	155	213	390	1,792	1,626	1,230	1,183	457	311	134	268
Grains (Total)	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,395	7,082	6,443	5,164	13,074
Barley	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46	53	30	14	1,548
Wheat	21,674	19,683	21,885	20,854	20,582	28,950	36,621	22,893	11,974	6,927	6,329	5,011	10,529
Rubber (chiefly tires and footwear)	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648
Sugar	109	190	116	153	250	154	395	87	76	44	52	42	48
Vegetables	369	755	601	312	497	868	720	811	351	188	239	198	386
Wheat flour	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	1,813	1,840	1,191	878	867	748	460	384	1,372	994	1,318	1,012	1,334
Cheese	437	682	1,552	1,401	1,481	2.224	2,094	889	96	108	201	108	359
Fish	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046	2,470	2,420	2,051	1,283	1,888
Furs (chiefly raw)	1,123	929	921	1.032	658	337	530	3,276	5,576	2,191	2,012	926	1,235
Hides, raw	203	212	248	271	388	408	272	595	448	398	381	322	355
Leather, unmanufactured	691	612	495	372	593	612	603	394	439	510	652	480	572
Meats	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	237	579	234	32	7	.....	3	7	2	6	.....	4	192
Cotton	200	231	154	176	136	167	155	152	199	139	313	211	321
Rags	69	61	63	87	69	83	120	105	101	85	116	108	85
Raw wool	107	111	202	236	192	174	336	376	328	135	80	42	36
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10.593	9,876	8,638	11,611	9,769	11,616
Planks and boards	2,780	3,389	3,247	3.608	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759
Pulp-wood	269	895	1,512	1,107	1,088	1,029	911	440	335	407	531	166	451
Shingles, n.o.p	35	33	40	42	50	42	27	12	8	8	14	18	21
Timber, square	96	152	237	157	190	181	67	169	176	88	112	100	107
Wood-pulp	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633	2,818	3,682
IRON AND ITS PRODUCTS—													
Automobiles	1,776	1,482	1,612	1,133	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870
Automobile parts	180	297	270	224	181	167	227	165	276	257	398	121	184
Farm implements	631	676	622	430	337	504	513	365	514	437	728	701	955
Hardware and cutlery	166	148	262	167	181	179	209	167	260	161	188	137	178
Machinery	524	608	532	658	630	717	606	723	650	618	1,041	747	777
Pigs and ingots	365	85	827	231	306	378	466	467	118	256	477	347	304
Tubes and pipes	48	49	47	62	52	90	81	98	112	65	151	76	134
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,887	1,301	3,338	231	1,835	270	1,756	250	373	598	1,319	661	4,007
Copper (chiefly ore and blister)	3,632	2,230	3,134	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069
Gold, raw	394	595	476	687	542	615	492	645	488	593	708	261	672
Lead	763	1,044	671	948	952	1,034	780	961	1,744	1,684	2,481	1,403	1,883
Nickel	3,191	3,518	3,424	3,089	3,821	3,629	3,913	4,070	3,656	4,290	6,281	3,289	5,354
Silver	632	704	664	886	512	702	417	402	483	889	650	474	696
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	748	945	922	774	832	1.107	1,153	1,306	664	788	1,110	936	1,482
Coal	104	144	136	143	152	156	197	211	194	108	165	57	78
Petroleum and products	64	211	64	333	117	241	111	44	155	22	71	29	87
Stone and products	390	676	587	811	598	670	761	651	564	434	628	543	755
CHEMICALS AND ALLIED PRODUCTS-													
Acids	197	186	211	278	264	311	202	228	328	298	363	293	294
Fertilizers	684	478	138	271	403	553	466	292	389	664	1,202	519	941
Soda and compounds	363	405	263	272	340	363	295	424	420	291	476	411	433
MISCELLANEOUS COMMODITIES—													
Electrical energy	292	304	331	333	327	311	311	304	317	315	342	346	370
Films	510	491	301	258	230	193	125	268	175	282	331	279	402
Settlers' effects	249	301	298	348	415	348	280	223	170	135	215	156	277

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ... 000 lbs.	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	.....
Rubber, crude ... 000 lbs.	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673	3,656	2,846	5,852	3,009	.....
Wool, raw ... 000 lbs.	3,084	3,150	2.412	908	1.422	1,472	1.878	1,770	1,961	2,968	4,525	3,663	.....
Petroleum, crude ... 000,000 gal.	103·52	153·62	121·34	146·31	134·05	158·76	146·19	60·57	54·64	52·42	50·48	56·31	.....
Bauxite ... 000 lbs.	18,762	29,934	37,541	62,717	55,806	22,870	31,408	26,056	73,752	28,088	27,347	19,630	.....
EXPORTS—													
Fish ... 000 lbs.	13,945	18,279	20,742	37,314	38,291	35,539	47,512	.....	45,738	36,687	33,296	16,684	21,080
Fish ... $000	1,149	1,871	2,074	3,151	2,447	2,248	2,811	.....	2,547	2,498	2,150	1,313	1,929
Cheese exports ... 000 lbs.	3,609	5,315	11 541	10,107	9,909	15.802	15,140	6,170	630	704	1,307	6.696	24,466
Canned salmon ... cwt.	20,051	19,112	20,403	57.450	52,544	52,120	70,634	46,294	55,098	86,193	54,638	41.243	46.423
Planks and boards ... mil. ft.	136·89	169·55	153·90	168·44	160·59	185·34	173·45	184·10	156·91	120·86	148·84	101·08	15,276
Wood pulp ... 000 cwt.	1,330	1,182	1.404	1,406	1,424	1,348	1,304	1,191	1,539	1,140	1,640	1,211	1.590
Shingles ... squares	198,031	164,104	219,052	234,537	264,109	257,739	244,914	273,559	212,565	107,483	257,193	122,929	208,076
Auto complete or chassis ... No.	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52·90	4,424	7,078	5,739	5.047
Copper ... 000 lbs.	41,919	24,594	32,498	39.309	32,650	42.909	37,488	33.626	27,179	25,715	40,585	23,273	35.000
Nickel ... 000 lbs.	13,069	14,228	13,744	11,853	15,949	13.105	14,949	16,044	14,994	15.932	24,203	13,153	21,752
Zinc ... 000 lbs.	33.829	28.646	23.404	49.818	29.910	32.507	19.442	18,337	19.280	14,943	24.688	12,851	34,225

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936							1937		
	Mar.	April	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	254,548	203.348	231,959
Corn	13,954	10,972	19,484	11,605	1,391	1,595	2,017	11,058	7,917	5,984
Oats	90,191	69,428	53,475	48,535	66,764	98,628	81,182	53,272	50,656	88,803
Barley	45,418	39,649	41,366	35,068	50,349	197,285	165,717	17·230	19,462	23,221
Rye	2,703	2,391	5,148	6,687	8,225	14,744	6,505	1,610	2,230	1.420
Flaxseed	1,237	1,873	5,880	1,439	3,553	7,568	11,906	2,757	1,718	2.154
Other grain	1,736	1,437	1,051	1,020	461	658	2,636	1,415	1,064	799
Flour	99,724	73,693	85,570	92,734	95,890	100,735	115,931	85,630	82,752	94,835
Other mill products	103,808	80,328	98,427	87,009	100,658	116,272	120,211	85,628	79,386	97,192
Hay and straw	33,650	21,285	9,278	5,337	5,421	24,968	35,381	49,333	68,028	91,179
Cotton	1,069	923	1,332	819	1,115	758	996	986	1,304	1.580
Apples (fresh)	11,067	3,620	1,721	183	339	23,176	61,726	21,305	11,212	6,617
Other fruit (fresh)	411	455	510	562	1,691	15,986	4,870	704	309	567
Potatoes	37,319	38,127	25,926	18,427	6,268	18,323	53,825	30,748	25,996	39,269
Other fresh vegetables	9,490	4,320	1,987	3,806	7,037	16,261	17,980	7,755	8,968	9,036
Other agricultural products	25,519	20,017	17,986	17,286	17,526	14,163	105,077	28,916	26,000	22,509
ANIMAL PRODUCTS—										
Horses	9,062	8,264	4,581	3,921	6,359	5,397	6,636	3,545	3,436	8,752
Cattle and calves	37,171	53,555	39,923	36,180	41,744	62,739	82,859	41,079	30,193	36,172
Sheep	1,454	960	670	832	1,532	4,065	9,226	1,438	1,224	1,499
Hogs	17,868	18,049	16,552	15,543	13,527	13,798	20,346	21,498	20,963	20,110
Dressed meats (fresh)	9,241	9,372	8,370	9,960	10,157	10,039	11,121	12,168	9,794	10,707
(cured, salted, canned)	7,438	6,028	8,125	8,181	8,473	6,690	7,788	10,059	10,159	9,467
Other packing house products (edible)	5,656	6,068	617	6,759	6,228	6,525	8,913	7,481	6,220	9.078
Poultry	219	440	248	301	208	140	278	524	585	1,035
Eggs	188	1,043	2,093	1,574	1,172	715	828	362	420	399
Butter and cheese	2,909	2,030	2,363	5,706	8,041	5,241	5,127	2,257	2,356	3,258
Wool	482	323	604	1,081	2,111	589	664	1,417	573	530
Hides and leather	4,352	4,667	3,668	4,482	3,345	4,120	4,788	6,178	5,115	5,630
Other animal products	4,596	4,674	4,334	5,475	4,506	5,338	5,834	4,609	4,271	5,138
MINE PRODUCTS—										
Anthracite coal	1,694	1,219	1,035	1,008	1,316	2,735	3,470	984	760	1,033
Bituminous coal	442,440	461,085	612,389	650,008	675,058	712,412	812,990	584,890	519,729	524,870
Lignite coal	184,519	114,877	48,789	43,055	42,967	228,531	471,909	409,176	316,549	162,390
Coke	63,219	52,712	41,075	43,163	46,257	71,388	90,252	78,225	79,405	75,554
Iron ores	115	56	799	460	3,834	517	193	61	209	989
Other ores and concentrates	195,466	188,372	196,316	214,032	212,846	232,268	222,279	235,309	225,923	297,354
Base bullion and matte	68,044	62,653	72,678	67,955	63,756	67,290	79,253	67,358	65,158	80,615
Gravel, sand, stone (crushed)	47,295	71,483	132,026	195,046	303,158	389,022	374,265	81,575	70,489	96,025
Slate or block stone	3,282	3,659	6,428	5,236	3,673	4,549	2,716	576	1,141	1,249
Crude petroleum	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,327	1,624	1,609
Asphalt	1,822	3,729	12,609	27,198	25,672	25,792	17,444	2,880	1,909	2,868
Salt	13,661	13,265	19,352	15,231	15,007	16,236	18,443	10,292	10,404	12,753
Other mine products	186,964	217,786	185,206	206,756	209,850	198,935	236,042	151,844	136,582	175,810
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	230,800	164,579	112,092	157,503	153,364	181,381	252,759	158,775	187,829	248,103
Ties	1,810	4,284	7,110	6,085	6,609	3,923	2,888	1,491	2,621	3,689
Pulpwood	222,084	155,926	104,646	139,166	148,240	145,599	137,443	229,881	339,542	335,831
Lumber, timber, box, crate, and cooperage material	195,786	212,557	240,083	261,047	277,858	257,588	278,826	228,195	224,590	292,090
Other forest products	14,720	12,886	14,981	25,076	21,714	18,103	16,832	17,234	19,237	20,611
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	89,847	129,932	176,362	162,639	184,130	182,244	172,426	94,030	87,063	118,067
Sugar	18,477	22,736	20,544	19,451	30,347	23,486	25,577	21,777	13,388	20,841
Iron, pig and bloom	9,692	11,342	17,693	12,030	9,790	16,633	20,135	17,031	12,131	21,795
Rails and fastenings	8,734	18,147	3,919	18,495	4,214	1,565	5,291	1,693	3,617	27,530
Iron and steel (bar, etc	43,001	33,575	39,444	40,562	37,790	37,529	38,449	46,783	60,780	69,473
Castings, machinery and boilers	4,735	5,111	5,605	6,074	6,234	7,346	6,507	7,240	5,283	7,053
Cement	15,578	32,897	49,456	65,587	64,476	83,919	70,133	10,079	10,166	20,363
Brick and artificial stone	8,008	8,541	13,879	18,301	15,962	61,539	13,640	5,259	5,514	7,325
Lime and plaster	16,020	19,345	21,035	20,141	20,705	20,413	19,180	15,676	16,810	19,988
Sewer pipe and drain tile	759	1,678	2,112	3,246	4,968	1,716	2,649	643	566	551
Agricultural implements and vehicles other than autos.	10,585	11,611	7,871	9,392	10,681	4,415	3,433	5,895	6,783	12,348
Automobiles and auto trucks	32,101	41,225	34,584	23,667	16,022	9,825	9,236	33,566	39,929	44,693
Household goods	5,104	5,507	2,927	1,845	1,295	4,020	6,841	1,381	1,563	5,645
Furniture	2,287	2,107	1,657	1,721	2,363	2,407	2,641	2,785	3,204	3,131
Liquor beverages	15,086	16,841	17,550	17,698	21,026	16,760	18,755	14,086	14,218	19,738
Fertilizers, all kinds	64,036	111,134	113,604	28,501	20,618	53,776	38,598	28,908	42,948	80,529
Paper, printed matter, books	228,516	204,034	185,699	176,341	158,135	177,441	197,614	249,415	226,196	282,692
Wood-pulp	71,444	71,524	67,557	68,266	71,183	72,365	77,277	71,407	76,697	85,190
Fish (fresh, frozen cured)	7,698	2,766	2,410	2,620	3,220	4,603	5,572	9,431	9,084	7,178
Canned goods (except meats)	11,538	13,347	17,791	14,792	14,697	23,906	26,584	11,019	12,410	13,663
Other manufactures and miscellaneous	199,161	196,427	244,143	270,058	269,539	257,132	270,260	224,316	223,402	271,948
Merchandise	155,209	153,749	138,220	131,069	128,823	141,693	153,312	114,589	128,355	162,189
Grand total, 000 tons	4,026	3,966	4.163	4,060	4,453	6,170	6.262	4.013	3,890	4,466

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936								1937			
	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating Revenues..$000	12,136	12,395	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131	13,925
Operating Expenses...$000	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726	12,464	12,500
Operating Income.....$000	399	136	925[1]	612	284	2,627	2,953	1,880	646[2]	374[2]	372	1,164
No. of tons carried.000 tons	2,485	2,502	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816
No. of tons carried one mile....000,000 tons	993	889	928	886	1,109	1,499	1,450	1,006	966	912	1,023	1,089
Passengers carried.....000	775	619	668	836	852	686	648	956	897	875	1,066	868
Passengers carried one mile........000,000 pass.	57	57	64	84	86	72	60	75	60	60	71	61
Total pay roll........$000	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903
Number of employees..000	63	67	70	73	74	73	70	66	65	67	65	65
Canadian Pacific—												
Operating Revenues..$000	10,570	11,346	10,945	11,593	12,061	14,305	.14,230	12,143	10,202	9,719	11,714	11,870
Operating Expenses...$000	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,391	8,924	8,376	9,652	....
Operating Income.....$000	1,337	1,450	1,176	979	634	3,423	4,403	3,542	914	991	1,738	....
No. of tons carried.000 tons	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,299	2,110	1,995	2,310	....
No. of tons carried one mile........000,000 tons	876	897	805	860	1,037	1,341	1,034	894	837	790	916	....
Passengers carried.....000	586	496	538	664	612	521	465	780	706	742	863	....
Passengers carried one mile........000,000 pass.	55	59	68	93	79	75	51	73	54	58	74	....
Total pay roll........$000	5,598	5,969	6,028	6,190	6,051	5,839	5,676	5,374	5,514	5,557	5,850	....
Number of employees..000	48	52	53	53	52	49	47	44	46	47	46	....
All Railways—												
Carloadings........000 cars	193·07	190·07	200·84	202·74	222·02	251·30	263·48	205·68	192·46	186·21	214·38	207·62
Operating Revenues...$000	26,050	27,022	26,049	27,301	28,637	33,103	33,840	30,108	25,140	24,710	28,691	....
Operating Expenses...$000	22,320	23,789	24,049	25,335	26,026	25,574	24,700	22,579	22,890	22,199	24,352	....
Operating Income.....$000	2,586	1,953	832	890	1,615	6,609	8,255	6,385	1,146	1,451	3,106	....
No. of tons carried.000 tons	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,052	6,588	6,410	7,344	....
No. of tons carried one mile........000,000 tons	2,081	1,990	1,775	2,242	2.684	3,055	3,266	2,161	2,053	1,936	2,209	....
Passengers carried.....000	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,959	1,810	1,797	2,144	....
Passengers carried one mile........000,000 pass.	125	128	148	195	183	165	127	169	131	132	161	....
Total pay roll........$000	13,830	14,570	14,998	15,578	15,477	15,195	14,839	14,043	14,048	13,954	14,726	....
Number of employees..000	117	126	131	134	134	131	124	117	118	121	118	....

[1] May operating revenues C.N.R. $13,813,000; C.P.R. $11,834,000. Carloadings, 210,429.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	8,710	9,835	10,951	10,699	11,041	10,789	7,094	373	....	....	....	4,620	....
Welland...000 tons	1,618	1,444	1,322	1,366	1,407	1,646	1,308	232	....	....	....	667	....
St. Lawrence 000 tons	1,300	1,207	997	1,060	1,130	1,386	999	22	....	....	....	391	....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	138,665	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950	140,396
	Cleared	134,483	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814
Halifax......	Entered	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094
	Cleared	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111
Quebec......	Entered	323,501	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....	....	....	....	....
	Cleared	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....	....	....	....	....
Montreal....	Entered	1376740	1338842	1371525	1341432	1307682	1371813	1097674	30,047	....	....	....	....	....
	Cleared	1291657	1399101	1271076	1291015	1310473	1385692	1160157	76,036	....	....	....	....	....
Toronto.....	Entered	347,169	517,922	650,096	617,080	396,073	303,085	318,432	79,405	....	....	....	....	....
	Cleared	357,307	514,101	628,519	613,583	396,314	354,776	310,784	48,115	....	....	....	....	....
Vancouver...	Entered	949,227	1069633	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414	943,941
	Cleared	954,921	1061074	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	52,059	48,305	47,011	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983
	Cleared	21,631	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418
Halifax......	Entered	67,536	114,493	66,308	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385
	Cleared	66,629	33,147	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737
Quebec......	Entered	67,767	65,667	70,949	86,354	90,730	173,836	97,538	21,277	....	....	....	....	....
	Cleared	80,534	23,919	31,818	16,672	30,101	53,031	54,303	33,809	....	....	....	....	....
Toronto.....	Entered	354,577	407,003	459,212	410,409	358,006	450,237	449,855	70.085	....	....	....	....	....
	Cleared	43,593	30,935	32,128	58,647	41,710	71,098	61,455	6,221	....	....	....	....	....
Vancouver...	Entered	319,562	340,573	329,335	325,704	307,179	304,110	391,143	424,480	348,723	238,733	279,892	318,432	373,512
	Cleared	306.986	328.432	300.032	269.758	257.344	264.699	350.510	401.079	325,200	260,205	190,677	224,549	217,423

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June
All Industries	102·0	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3
MANUFACTURING	103·4	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9
Animal products—edible	127·2	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8
Fur and products	97·2	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5
Leather and products	109·5	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9
Lumber and products	81·1	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2
Rough and dressed lumber	74·7	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8
Furniture	80·4	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2
Other lumber products	102·2	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1
Musical instruments	36·5	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2
Plant products—edible	107·4	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5
Pulp and paper products	100·6	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7
Pulp and paper	91·4	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1
Paper products	117·8	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0
Printing and publishing	106·7	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5
Rubber products	96·5	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9
Textile products	116·4	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6
Thread, yarn and cloth	128·5	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5
Hosiery and knit goods	121·2	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4
Garments and personal furnishings	106·8	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3
Other textile products	102·0	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3
Plant products (n.e.s.)	110·6	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9
Tobacco	92·7	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4
Distilled and malt liquors	136·8	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3
Wood distillates and extracts	138·1	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9
Chemicals and allied products	141·9	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7
Clay, glass and stone products	86·0	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6
Electric light and power	113·7	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4
Electrical apparatus	123·3	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8
Iron and steel products	90·9	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5
Crude, rolled and forged products	104·3	104·6	107·3	107·4	113·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1
Machinery	102·7	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5
Agricultural implements	65·5	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3
Land vehicles	90·8	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4
Automobiles and parts	139·0	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4
Steel shipbuilding and repairing	61·7	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5
Heating appliances	108·3	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0
Iron and steel fabrication	86·2	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4
Foundry and machine shop products	95·5	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4
Other iron and steel products	88·8	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1
Non-ferrous metal products	130·1	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1
Non-metallic mineral products	137·6	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0
Miscellaneous	127·9	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8
LOGGING	94·1	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1
MINING	132·1	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9
Coal	83·9	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4
Metallic ores	252·6	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4
Non-metallics (except minerals)	109·5	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5
COMMUNICATIONS	80·0	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6
Telegraphs	89·5	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5
Telephones	77·5	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1
TRANSPORTATION	85·4	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7
Street railways and cartage	115·8	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1
Steam railways	74·5	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3
Shipping and stevedoring	95·8	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1
CONSTRUCTION AND MAINTENANCE	87·0	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2
Building	52·0	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7
Highway	129·8	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3
Railway	82·7	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7
SERVICES	123·0	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0
Hotels and restaurants	114·7	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2
Professional	129·3	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0
Personal (chiefly laundries)	135·3	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1
TRADE	127·1	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5
Retail	134·5	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6
Wholesale	110·0	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	93·7	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·9	92·6	96·8	101·1	105·2
Quebec	96·8	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6
Toronto	101·1	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7
Ottawa	108·2	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8
Hamilton	97·6	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2	111·9	114·2
Windsor	123·2	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1
Winnipeg	90·9	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5
Vancouver	103·8	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries	**100·5**	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**
Manufacturing	100·6	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7
Leather and products	106·4	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6
Rough and dressed lumber	66·6	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2
Furniture	81·6	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6
Musical instruments	44·1	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8
Pulp and paper	89·7	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1
Paper products	116·9	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9
Printing and publishing	106·7	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5
Rubber products	96·9	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3
Textile products	114·9	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9
Thread, yarn and cloth	128·2	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2
Hosiery and knit goods	122·2	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9	192·6	127·5	128·3
Clay, glass and stone products	80·1	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9	114·6	90·3	92·8
Electric light and power	113·8	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0	92·5	116·5	119·5
Electric apparatus	124·7	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0	114·6	140·8	145·4
Iron and steel products	86·8	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4	137·1	103·0	106·5
Crude, rolled and forged products	100·4	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7
Machinery other than vehicles	101·7	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2
Agricultural implements	58·6	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4
Automobiles and parts	115·0	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8
Logging	122·5	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1
Mining	135·1	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3
Metallic ores	255·4	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8
Non-metallic minerals (except coal)	106·5	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6
Telephones	77·9	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5
Transportation	84·7	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0
Street railways and cartage	115·8	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1
Steam railways	75·7	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5
Shipping and stevedoring	87·5	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0
Construction and Maintenance	81·8	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0
Building	51·1	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7
Highway	135·3	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0
Railway	75·4	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5
Hotels and Restaurants	116·7	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3
Trade	128·4	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8
Retail	135·4	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6
Wholesale	110·6	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0
Economic Areas—													
Maritime Provinces	101·6	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8
Quebec	97·5	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9
Ontario	102·9	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8
Prairie Provinces	98·3	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9
British Columbia	99·5	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3
Cities—													
Montreal	90·7	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8
Quebec	95·2	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9
Toronto	100·6	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2
Ottawa	106·3	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8
Hamilton	97·8	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4
Windsor	112·2	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4
Winnipeg	91·1	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7
Vancouver	101·7	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Labour Factors—													
Percentage unemployment in trade unions......p.c.	14·8	13·9	12·5	10·8	10·9	11·0	12·7	14·3	14·5	13·7	12·9	......	......
Employment: Applications.No.	50,652	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881
Vacancies....No.	29,070	28,164	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016
Placements..No.	26,864	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351
Strikes and Lockouts:—													
Disputes in existence.....No.	12	14	7	23	27	17	14	20	15	19	21	38	......
Number of employees....No.	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097	......
Time loss in working days....	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677	......
Vital Statistics—													
Births	6,814	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	6,107	6,923	6,899	......
Deaths	4,454	4,059	4,624	3,596	3,895	4,131	4,103	4,259	4,678	5,184	5,205	4,582	......
Marriages	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626	......
Immigration—													
Total	1,340	1,155	1,239	1,029	1,227	1,300	901	695	615	617	890	......	......
Returned Canadians from U.S.	504	544	536	469	438	434	363	392	310	228	362	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**71·8**	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**
Component Material—													
Vegetable products	65·7	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6
Animal products	69·0	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1	76·7
Textiles	69·1	69·2	69·6	70·0	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8	73·6
Wood and paper	68·2	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4	78·4
Iron and its products	87·8	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9
Non-ferrous metals	68·3	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7
Non-metallic minerals	85·4	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6	86·6
Chemicals	77·2	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1
Purpose—Consumers' goods	73·2	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9
Foods, beverages and tobacco	70·1	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9
Producers' goods	67·9	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2
Producers' equipment	89·9	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1
Producers' materials	65·5	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4
Building and construction materials	85·0	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9	97·8
Manufacturers' materials	62·2	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5
Origin—Raw and partly manufactured	66·2	66·6	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7
Fully and chiefly manufact'd.	71·7	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5	80·0
FIELD ORIGIN—Raw	55·0	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8
Manufactured	70·5	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4
Totals	63·3	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6
ANIMAL ORIGIN—Raw	72·6	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4
Manufactured	68·9	70·0	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9	73·6
Totals	70·5	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8	78·3
CANADIAN FARM PRODUCTS-Field	59·9	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0
Animal	73·0	70·7	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7
Totals	64·8	64·5	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8
MARINE ORIGIN—Raw	56·0	60·8	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0
Manufactured	68·7	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3
Totals	65·3	67·3	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5
FOREST ORIGIN—Raw	80·3	80·1	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8
Manufactured	57·5	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7	60·9
Totals	68·1	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1	78·1
MINERAL ORIGIN—Raw	79·0	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5
Manufactured	85·0	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3	92·3
Totals	82·3	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7
Commodity Groups—													
Fruits	75·8	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2
Grains	53·6	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1
Flour and milled products	65·2	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2
Rubber and its products	57·7	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2
Sugar and its products	79·3	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5
Fishery products	67·6	70·1	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6
Furs	63·0	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8
Hides and skins	75·5	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4
Leather, unmanufactured	85·9	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6
Boots and shoes	87·9	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8	93·4
Live stock	69·7	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8
Meats and poultry	71·6	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0
Milk and its products	66·3	67·3	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2
Eggs	52·5	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7
Cotton, raw	68·5	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0
Cotton yarn and thread	82·1	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6
Silk, raw	26·0	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8
Wool, raw	63·7	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9
Wool yarns	84·6	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1
Newsprint	55·5	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1
Lumber and timber	86·0	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8
Pulp	67·2	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2
Rolling mill products	92·6	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8	111·9
Scrap	62·9	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6
Aluminium	82·2	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9
Brass, copper and products	66·9	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9
Lead and its products	51·3	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4
Silver	72·6	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4
Zinc and its products	45·2	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6
Clay and allied material prod'ts	88·5	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2
Coal	90·9	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2
Coke	93·0	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9	110·9
Petroleum and products	74·0	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9	73·9
Lime	105·7	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W..........bush.	·331	·333	·414	·494	·449	·443	·454	·500	·545	·550	·564	·588	·562
Wheat, No. 1 Man. Northern "	·768	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306
Flour, First Patent 2-98's jute..........................	5·300	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400
Sugar, Br. West Indies, Montreal[2]............... cwt.	1·910	1·900	1·850	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3]... lb.	·157	·160	·165	·163	·165	·166	·181	·201	·215	·215	·243	·236	·212
Cattle, steers, good, over 1,050 lbs.................. cwt.	5·170	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600
Hogs, bacon, Toronto...... "	8·160	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850
Beef hides, packer hides, native steers............ lb.	·110	·113	·105	·120	·138	·143	·145	·155	·160	·153	·160	·170	·150
Leather, green hide crops... "	·350	·350	·350	·340	·350	·360	·380	·390	·410	·410	·440	·440	·440
Box sides, B, Oshawa...... ft.	·240	·240	·240	·240	·240	·240	·240	·240	·250	·250	·250	·260	·260
Butter, creamery, finest, Montreal................ lb.	·214	·234	·246	·267	·266	·257	·265	·273	·276	·266	·273	·277	·246
Cheese, Canadian, old, large, Montreal................ "	·150	·150	·180	·160	·180	·170	·170	·170	·195	·170	·180	·180	·180
Eggs, Grade "A", Montreal doz.	·236	·261	·289	·328	·341	·464	·491	·404	·296	·263	·244	·246	·243
Cotton, raw 1-11/16°. Hamilton...................... lb.	·136	·140	·155	·143	·143	·142	·140	·147	·150	·153	·167	·161	·155
Cotton yarns, 10's white, single.................... "	·290	·290	·290	·300	·300	·300	·300	·310	·335	·346	·362	·383	·383
Silk, raw, New York[3]...... "	1·713	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097
Wool, eastern bright ¼ blood "	·195	·200	·210	·210	·210	·210	·220	·245	·300	·310	·296	·290	·330
Wool, western range, semi-bright, ½ blood........... "	·200	·210	·220	·220	·220	·210	·220	·240	·270	·270	·270	·270	·280
Pulp, groundwood, No. 1... ton	19·630	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal............. cwt.	9·748	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858
Lead. domestic. Montreal.. "	4·130	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·670	6·793	7·690	6·248	5·843
Tin ingots, Straits, Toronto. lb.	·523	·483	·500	·488	·515	·500	·590	·580	·573	·563	·695	·613	575
Zinc, domestic, Montreal... cwt.	3·980	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688
Coal, anthracite, Toronto.. ton	9·990	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580
Coal. bituminous, N.S. run-of-mine................. ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States—													
Fisher, 200: 1926...............	81·1	82·3	83·5	84·0	84·1	84·1	85·6	87·4	90·4	90·8	......	......	......
Bureau of Labour, 784: 1926.....	78·6	79·2	80·5	81·6	81·6	81·5	82·4	84·2	85·9	86·3	......	......	......
Annalist, 72: 1913...............	120·4	121·4	125·6	127·8	127·8	127·3	129·2	134·0	138·4	139·4	......	......	......
United Kingdom—													
Board of Trade, 200: 1930......	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	......
Economist, 58: 1927............	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......
France, Statistique General, 126: 1913..........................	374	378	391	403	420	471	492	519	538	533	554	......	......
Germany, Federal Statistical Office, 400: 1913...............	103·8	104·0	104·2	104·6	104·4	104·3	104·4	105·0	105·3	105·5	106·1	......	......
Belgium, Ministry of Labour, 130: 1914.......................	569	570	576	582	594	602	615	637	658	675	......	......	......
Netherlands, Central Bureau Statistics, 48: 1913..................	75	76	77	77	77	87	88	92	95	......	......	......	......
Norway, Official, 95: 1913........	132	132	132	134	136	136	137	140	144	......	......	......	......
Sweden, Commerce Dept., 160: 1913..........................	118	118	119	120	122	123	124	126	129	......	......	......	......
Finland, Official, 139: 1926........	90	90	91	91	92	93	94	95	98	101	103	......	......
India, Dept. of Statistics, 72: 1914.	90	90	91	90	91	93	93	94	......	......	......	......	......
Japan, Bank of Japan, 56: 1913....	145·4	146·3	149·2	151·7	151·9	151·4	153·8	162·4	176·3	174·1	......	......	......
Australia, Commonwealth Statistician, 92: 1913................	139·8	140·0	142·6	145·7	144·6	146·2	148·9	......	......	......	......	......	......
New Zealand, Official, 180: 1909-1913..........................	139·1	139·9	139·5	140·9	142·1	142·6	142·7	145·0	144·9	......	......	......	......
Egypt. Dept. of Statistics, Cairo, 23: 1913-1914................	84	83	83	82	85	84	83	84	88	90	......	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·0	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2	82·8
Food	71·3	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6
Fuel	87·2	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6	86·1
Rent	83·8	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3
Clothing	70·2	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6
Sundries	92·1	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6	92·6
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck … lb.	12·9	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8
Veal, roast … "	13·7	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3
Mutton, roast … "	23·9	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0
Pork, fresh … "	21·2	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3
Bacon, breakfast … "	28·8	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6
Lard, pure … "	15·9	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8
Eggs, fresh … doz.	23·7	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5
Milk … qt.	10·7	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0
Butter, creamery … lb.	26·8	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8
Cheese … "	20·4	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6
Bread … "	5·9	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4
Flour … "	3·4	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5
Rolled oats … "	5·2	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8
Rice … "	7·9	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2
Beans … "	5·0	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9
Apples, evaporated … "	15·5	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7
Prunes … "	10·8	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7
Sugar, granulated … "	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5
Tea … "	52·4	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4
Coffee … "	35·8	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4
Potatoes … peck	30·5	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1
Cost per Week of a Family Budget—													
All foods	7·82	7·78	7·97	8·17	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54	......
Fuel and light	2·83	2·81	2·81	2·80	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82	......
Rent	5·68	5·70	5·70	5·71	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77	......
Totals	16·36	16·33	16·51	16·72	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**112·8**	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**
Industrials, total (68)	187·9	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4
Machinery and equipment (8)	108·0	106·3	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3
Pulp and paper (6)	16·7	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5
Milling (4)	87·3	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4
Oils (4)	234·0	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6
Textiles and clothing (10)	68·1	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5
Food and allied products (13)	145·7	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5
Beverages (7)	131·4	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4
Building materials (14)	128·6	131·0	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4	204·8	188·4
Industrial mines (2)	394·8	417·8	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8
Utilities, total (19)	52·5	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0
Transportation (2)	30·5	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8
Telephone and telegraph (2)	109·5	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7
Power and traction (15)	65·9	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0
Banks (9)	77·7	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7
MINING STOCK PRICES—													
Total (23)	150·3	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1
Gold (20)	128·9	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3
Base metals (3)	239·2	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3
Preferred Stocks	**74·6**	**76·2**	**79·5**	**80·6**	83·8	86·8	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·34	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45
Index of	68·8	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0
Price Index	115·9	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8
Capitalized yields	145·3	149·5	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8
Province of Ontario yields	3·67	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57
Index of	76·6	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	May 12	May 19	May 26	May 31	June 2	June 9
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	130,989,102	130,872,701	130,629,519	131,112,819	131,715,743	131,391,451
4. Deposits—						
(a) Dominion Government	21,795,111	22,126,759	22,199,002	21,540,699	21,110,401	21,841,293
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	194,179,767	191,044,807	191,451,857	190,603,748	190,562,339	192,468,477
(d) Other	785,808	925,505	1,106,966	923,429	901,024	612,420
Total	216,760,685	214,097,071	214,757.825	213,067,876	212,573,764	214,922,190
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	1.943,526	1,911,857	2,229.510	2,034,273	4,203,717	2,180,279
Total	360,537,029	357,725,345	358,460,569	357,058,685	359,336,939	359,337,636
ASSETS—						
1. Reserve—						
Gold coin and bullion	188,576,444	187,775,483	187,307,501	187,453,883	187,366,120	184,057,927
Silver bullion	2,431,901	2,434,339	2,434,880	2,437,589	2,437,047	2,482,498
Reserve in Sterling and in U.S.A. dollars	13,498,911	14,566,566	14,972,585	14,612,787	17,560,702	22,831,116
Reserve in funds of other countries on a gold standard	....	....	....	....	....	....
Total	204,507,256	204,776,388	204,714,966	204,504,259	207,363,869	209,371,541
2. Subsidiary coin	317,839	213,274	176,408	175,769	186,512	178,904
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	48,179,583	47,075,844	47,135,459	47,165,469	44,299,084	42,385,210
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	101,499,026	101,388,611	100,981,142	100,816,074	103,238,175	102,665,450
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	149,678,609	148,464,455	148,116,601	147,981,543	147,537,260	145,050,660
7. Bank Premises	454,176	459,266	459,316	500,067	500,067	500,067
8. All other Assets	5.579,148	3,811,962	4,993,277	3,897,047	3,749,232	4,236,465
Total	360,537,029	357,725,345	358,460,569	357,058,685	359,336,939	359,337,636
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 58·80	p.c. 59·36	p.c. 59·27	p.c. 59·41	p.c. 60·22	p.c. 60·45

33. BANKING IN OTHER COUNTRIES

—	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank of France— (Million Francs)													
ASSETS—													
Gold	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359
Foreign Exchange	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194	4,112
Domestic Bills	14,392	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109
Advances to Government	......	......	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991
Loans	3,972	4,177	4,489	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883
Securities	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642
Other assets	8,193	8,134	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256
LIABILITIES—													
Note circulation	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063
Deposits	10,617	8,759	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701	18,381	17,769
Other	2,334	2,383	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	75	75	77	77	75	69	70	71	72	73	73	74	74
Treasury Bills	71	37	98	90	74	51	55	57	62	23	35	10	29
Other bills and cheques	4,353	4,606	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124
Security loans	73	60	56	67	65	59	79	67	74	65	102	51	52
Securities	559	538	531	530	529	527	524	522	524	525	524	479	416
Other	702	648	704	711	686	695	685	770	765	959	1,059	1,021	896
LIABILITIES—													
Note circulation	4,348	4,430	4,389	4,471	4,540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979
Deposits	688	729	960	787	729	744	689	753	1,012	707	785	970	794
Other	798	807	815	840	853	875	897	911	953	973	968	826	816
Bank of Japan— (Million Yen)													
Gold	515	520	524	528	533	536	540	544	548	553	556	540	543
Advances	......	......	......	......	......	......	......	......	......	536	547	572	559
Government bonds	554	562	545	477	519	556	454	501	765	602	571	629	651
Notes issued	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529	1,464	1,450
Total deposits	580	444	332	401	390	529	397	406	390	374	397	483	501

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	17·10	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46
Bank of Canada notes	34·80	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71
Deposits with Bank of Canada	187·45	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47
In United Kingdom banks	31·83	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57
In foreign banks	85·32	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84
Foreign currency	22·17	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82
Government securities	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08
Call loans abroad	66·00	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19
Total quick assets	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	163·28	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88
Railway securities	73·51	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72
Canadian call loans	83·44	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37
Current loans	725	700	657	650	657	688	708	693	675	687	692	694	710
Current loans abroad	142·07	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95
Provincial loans	24·36	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16
Municipal loans	111·72	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41
Total loans, etc	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	14·03	14·27
OTHER ASSETS—													
Non-current loans	13·73	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20
Real estate	8·68	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78	8·82	8·78	8·64
Mortgages	5·36	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21
Premises	75·60	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81
Letters credit	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63
Loans to companies	10·53	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30
Other assets	2·12	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98
Note circulation deposits	6·89	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06
Inter-bank balances, notes of other banks	5·61	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77
Cheques of other banks	112·54	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33
Balances due by other banks	4·67	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14
Grand total assets	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347
LIABILITIES TO THE PUBLIC—													
Note circulation	120·02	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95
Dominion Government	28·04	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33
Provincial Government	42·56	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06
Deposits by public—													
Savings deposits	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583
Demand deposits	621·83	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96
Total deposits	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315
Foreign deposits	391·94	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71
Due banks abroad—													
United Kingdom	8·20	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85
Foreign	29·93	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92
Bills payable	0·69	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78
Letters of credit	61·90	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63
Other liabilities	2·67	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05
Total public liabilities	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038
Due between banks	17·92	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814	2,544
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335
Surplus of notice deposits over current loans	+811	+827	+847	+844	+845	+813	+802	+854	+872	+861	+872	+890	+873
Percentage of current loans to notice deposits, p.c.	47·2	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9
All notes in hands of public	169·92	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54
Security holdings	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	112·1	106·9	110·8	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0
Notice deposits	113·2	113·0	112·7	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6
Current loans	77·6	75·1	71·0	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0
Security holdings	249·8	256·5	259·3	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7
Call loans, Canada	61·7	63·2	64·1	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7
Call loans, elsewhere	26·7	25·3	25·3	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2
Notes in hands of public	98·0	100·0	95·3	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank Debits—													
MARITIME PROVINCES													
Halifax	26·6	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2
Moncton	8·3	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9
Saint John	16·0	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9
Totals	50·9	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1
QUEBEC—													
Montreal	833·7	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4
Quebec	52·2	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2
Sherbrooke	5·9	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1
Totals	891·8	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7
ONTARIO—													
Brantford	9·1	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7
Chatham	6·8	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7
Fort William	7·4	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9
Hamilton	51·8	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9
Kingston	5·8	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1
Kitchener	10·3	11·9	10·6	9·7	10·7	11·6	11·1	12·0	12·3	10·0	11·3	12·4	12·6
London	34·0	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5
Ottawa	128·8	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7
Peterborough	5·4	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6
Sarnia	6·6	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3
Sudbury	6·2	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3
Toronto	994·5	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271·9	1,060·1	1,130·1	1,249·3	906·5
Windsor	38·5	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6
Totals	1,305·3	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3
PRAIRIE PROVINCES—													
Brandon	2·2	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2
Calgary	50·0	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9
Edmonton	30·5	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3
Lethbridge	3·5	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5
Medicine Hat	2·1	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9
Moose Jaw	5·7	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6
Prince Albert	2·2	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2
Regina	44·4	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4
Saskatoon	10·0	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2
Winnipeg	416·9	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0
Totals	567·4	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3
BRITISH COLUMBIA—													
New Westminster	5·9	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2
Vancouver	126·9	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8
Victoria	31·1	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3
Totals	163·8	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4
Totals Canada	2,979·2	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8
Bank Clearings	**1,675**	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	579	589	831	559	1,187	2,176	2,388	1,985	2,805	1,595	2,212	2,138	813
Mines .000	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7.151	9,103	5,746	6,813	1,997
Value of Listings[1] $000,000	5,073	5,135	5,225	5,330	5,490	5,752	5,880	6.158	6,472	6,787	6,773	5,721	......
Brokers' Loans $000	20,127	20,994	20,813	22,079	24,478	26,588	30,942	35,660	39,153	40,681	45,710	41,234	37,067
Loan Ratio	0·40	0·41	0·40	0·41	0·45	0·46	0·53	0·58	0·60	0·60	0·67	0·72	......
SALES ON TORONTO STOCK EXCHANGE—													
Borrowings on collateral..$000	29,889	30,762	32,163	32,960	32,889	37,154	40,359	43,778	46,763	45,257	42,356	40,145	......
Ratio to quoted values	·61	·60	·64	·64	·62	·67	·71	·74	·76	·70	·67	·71	......
Sales .000	54,257	44,261	34,174	35,560	35,330	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,127
Values $000	53,362	49,846	47,146	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363
Market values[2] $000.000	4,906	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124	6,422	6,319	5,629	5,746
NEW ISSUES OF BONDS..$000,000	50·49	187·42	68·39	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33	159·11
INDEX OF DIVIDEND PAYMENTS.[3]	104·0	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·004	1·004	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999	......
Low $	1·000	1·002	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998	......
Average $	1·002	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999	......
Close $	1·003	1·003	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998	......
London Sterling in Montreal—													
High $	5·008	5·056	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936	......
Low $	4·949	5·009	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888	......
Average $	4·980	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910	......
Close $	5·008	5·033	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936	......

[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May 1937 (unrevised)	Month of May 1936	April 1, 1937 to May 31,1937 (unrevised)	April 1, 1936 to May 31, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,712,926	7,388,309	15,559,953	12,774,454
Excise Duty	4,329,851	3,987,551	8,300,729	7,211,035
Excise Taxes, Sales, Stamps, etc	15,525,160	10,342,681	21,803,976	14,326,878
Income Tax	67,316,809	52,573,526	76,448,883	59,514,015
Post Office Department	2,600,751	2,300,041	5,200,751	4,700,041
Sundry Departments	1,115,062	1,691,546	2,556,229	2,670,828
Total Ordinary Revenue	99,600,559	78,283,654	129,870,521	101,197,251
Special Receipts	371,721	63,355	371,721	66,324
Total	99,972,280	78,347,009	130,242,242	101,263,575
Ordinary Expenditure—Agriculture	638,528	542,600	1,227,182	1,087,944
Auditor General's Office	36,037	34,087	72,705	68,301
Civil Service Commission	27,479	22,806	52,710	44,451
External Affairs	75,224	49,126	208,490	100,523
Finance—Interest on Public Debt	21,676,216	23,703,260	34,674,860	37,365,616
Old Age Pensions	153	262	306	461
Cost of Loan Flotations	36,322	3,819	39,213	7,173
Office of the Comptroller of the Treasury	145,600	135,713	292,641	270,511
Farmers' Creditors' Arrangement Act	43,255	55,536	67,575	85,555
Superannuations and Miscellaneous Pensions	60,924	70,352	61,010	70,473
General Expenditure (Finance Dept.)	38,994	35,076	74,544	67,464
Miscellaneous Grants	33,583	30,485	145,316	77,460
Miscellaneous Offices and Commissions	32,869	38,881	63,328	77,514
Fisheries	101,666	105,973	202,059	200,737
Governor General's Secretary's Office	7,470	6,808	14,261	13,423
Insurance	12,191	11,690	23,308	21,437
Justice	230,703	225,418	270,868	256,007
Penitentiaries	201,645	176,753	345,735	318,788
Labour	56,994	55,190	86,246	78,117
Legislation—				
Houses of Parliament and Library	63,849	306,611	987,668	606,885
Dominion Franchise and Election Acts	3,615	17,929	6,589	20,768
Mines and Resources	1,220,527	1,160,451	1,869,165	1,673,548
Movements of Coal	136,440	84,483	137,136	84,803
National Defence	1,454,489	1,060,722	2,557,491	1,913,753
National Research Council	38,105	32,017	73,133	60,403
National Revenue	952,513	881,705	1,924,257	1,752,465
Pensions and National Health	4,566,628	4,565,904	9,061,823	9,011,240
Post Office	2,658,242	2,357,990	4,187,454	3,773,389
Privy Council	3,824	3,518	7,636	7,013
Public Archives	11,686	11,577	25,415	22,424
Public Printing and Stationery	11,585	9,478	17,398	15,373
Public Works	837,017	782,100	1,288,261	1,172,439
Royal Canadian Mounted Police	431,693	376,178	947,682	866,559
Secretary of State	50,938	48,270	100,577	93,733
Soldier Settlement	72,056	55,906	158,340	129,061
Trade and Commerce	484,916	440,075	858,948	795,041
Transport	686,202	841,809	1,343,977	1,324,593
Maritime Freight Rates Act	388,739	1,931	576,614	3,211
Canadian Radio Broadcasting Commission	....	126,751	....	159,213
Total Ordinary Expenditure	37,528.917	38,469,239	64,051,920	63,697,871
Capital Expenditure—				
Transport	409.786	119,117	464,745	155,211
Total Capital Expenditure	409.786	119,117	464.745	155,211
Special Expenditure—				
Relief Grants-in-Aid to Provinces	3,634,000	2.606,286	3,634,000	2,606,286
Relief works	694,212	1,607,186	846,814	1,710,073
Total Special Expenditure	4,328.212	4,213.472	4,480.814	4,316,359
Government Owned Enterprises—				
Canadian National Railways Deficit	1,750,000	2,000,000	1,750,000	4,000,000
National Harbours Board	386,815	1,668	386,815	151,668
Total Government Owned Enterprises	2,136,815	2.001,668	2,136,815	4.151,668
Consolidated Fund (Write-down of Assets, etc.)	39,150	62,722	39,150	62,722
Total Expenditure	44,442.881	44,866,217	71,173.444	72,383.830
Loans and Investments—				
Canadian Farm Loan Board	433,616	990,954	1,083,616	1,990,954
Can. Nat. Rlys. re Senneterre-Rouyn Rly	421,633	....	421,633	....
Canadian National (W.I.) Steamships Ltd	....	....	450,000	....
Dominion Housing Act, 1935	62,129	36,826	169,677	61,500
National Harbours Board	983,406	311,000	983,406	311,000
Prov. Governments (under Relief Act.)	936,672	−64,473	928,090	−64,473
Rlys. re Equipment and Special Works	....	1,981,625	....	1,981,625
Soldier and General Land Settlement	18.073	13,230	22.022	17,665
Total Loans and Investments	2,855,529	3,269,162	4,058,445	4,298.271
TOTAL	47,298.410	48,135,379	75,231,890	76,682,101

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Industrial production..1923-5=100	101·0	104·0	108·0	108·0	109·0	110·0	114·0	121·0	114·0	116·0	118·0	118·0	......
Mineral production....1923-5=100	102·0	100·0	101·0	99·0	102·0	105·0	111·0	117·0	109·0	115·0	128·0	114·0	......
Manufacturing production................1923-5=100	101·0	105·0	109·0	110·0	110·0	110·0	115·0	121·0	115·0	116·0	117·0	118·0	......
Wheat, Visible Supply.Mil. bush.	31	23	67	81	83	76	70	63	52	44	37	26	......
Receipts, principal markets............000 bush.	11,103	14,819	84,222	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,592	8,942	7,621
Shipments, principal markets............000 bush.	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629
Exports, including wheat flour.........000 bush.	1,534	1,382	1,389	1,657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	......
Wheat flour production.000 bbls..	7,569	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	8,402	8,340	......
Sugar meltings, 8 ports..............000 long tons	326	406	371	308	277	261	230	215	231	314	510	554	......
Tobacco Consumption—													
Cigars.................Millions	419	452	482	446	489	551	489	371	357	363	467	453	......
Cigarettes.............Millions	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	......
Cattle receipts, primary markets.......................000	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634	......
Hog receipts, primary markets 000	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	......
Cotton consumption.....000 bales	531	555	607	574	630	646	627	693	678	664	779	719	669
Newsprint Production.................000 s. tons	75·7	79·8	73·4	74·3	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6	......
Consumption[2]........000 s. tons	227·2	178·4	170·9	168·3	175·8	203·2	223·8	198·3	183·1	200·0	198·0	199·4	......
Pig iron production.....000 l. tons	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,520
Steel ingot production..000 l. tons	4,037	3,976	3,914	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154
Automobile production.........000 cars and trucks	460·6	453·0	441·0	271·3	135·1	224·6	394·9	498·7	379·8	363·9	494·0	536·3	......
Zinc production...........s. tons	44,905	44,947	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012
Stocks..................s. tons	81,710	85,003	88,665	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911	......
Lead production...........s. tons	39,558	36,756	36,863	31.117	29,788	39,317	40,273	43,613	41,223	34,986	41,422	43,908	......
Petroleum Production .000 bbls.	93,739	90,185	92.078	95,090	90,972	95.795	91,108	97,652	98,567	93,173	106,724	104,979	93,739
Consumption (to stills).000 bbls.	90,637	89,003	91,709	93,444	90,872	93,146	89,142	93,051	94,179	84,984	94,400	93,573	90,637
Gasoline Production...000 bbls.	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	44,621	44,475	41,951
Consumption..........000 bbls.	42,007	44,630	46,638	46,081	44,346	44,243	39,919	39,393	33,696	32,000	40,561	43,409	42,007
Contracts awarded.....$000,000..	216·1	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2	270·1	244·1
Carloadings.............000 cars	3,352	2.787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898
Electric power production..................mill. k.h.	9,087	9,160	9,682	9,814	9,722	10,176	9,785	10,528	10,151	9,247	10,264	9,885	......
Index factory employment..............1923-5=100	89·8	90·4	92·8	93·4	93·8	94·4	96·2	98·6	98·8	99·7	100·9	101·7	......
Mail order sales, 2 cos........$000	75,218	76,689	65,270	66,325	80,974	103590	85,993	118,222	54,427	53,831	78,625	89,681	......
Ten cent sales, 4 chains.......$000	44,156	46,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836
Imports..................$000,000	191·1	190·4	194·1	192·4	215·6	212·5	196·5	244·3	240·4	277·8	306·7	287·3	......
Exports..................$000,000	200·7	184·9	179·8	178·3	220·1	264·7	225·8	229·7	221·6	232·5	256·4	269·2	......
F.R. Banks, Bills Discounted............Mil. Dolls.	5	4	4	8	9	6	7	3	3	5	12	12	17
Reserve ratio..............p.c.	78·4	79·0	79·2	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5
Total loans..........Mil. Dolls.	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	9,366	9,428	......
Demand deposits. adjusted........Mil. Dolls.	14,580	14,679	14,850	14,867	15,116	15,340	15.464	15,571	15,493	15,501	15,126	15,388	......
Interest Rates, Time Loans.p.c.	1·13	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	·93	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months...................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·88	1·00	1·00
Bond Prices High Grade Rails (10)...........................	126·90	127·15	126·58	126·98	128·37	129·49	130·68	132·32	131·28	126·38	122·70	120·41	......
Forty bonds.......................	94·88	96·11	97·35	99·38	101·19	102·59	102·70	103·04	102·91	101·32	98·86	95·81	......
Prices Common Stocks (419)..................1926=100	101·0	105·6	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9	124·5	......
(Copyright Standard Statist. Co.)													
Industrials (347)...............	116·2	120·6	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6	146·5	......
Railways (32)...................	45·0	47·7	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8	60·1	......
Utilities (40)...................	94·7	102·0	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7	100·7	......
Automobiles (10)...............	176·4	182·6	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2	182·6	......
Tires and rubber goods (6).....	58·1	59·0	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7	108·4	......
Chain stores (17)...............	68·0	71·0	72·9	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4	76·7	......
Copper and brass (7)...........	136·7	142·1	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0	230·6	......
Oil (14)........................	100·7	99·8	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7	139·3	......
Railway equipment (10)........	57·0	62·2	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7	85·7	......
Steel and iron (10).............	74·8	81·0	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1	143·5	136·7	......
Textile (24)....................	57·7	58·5	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6	70·0	......
Amusement (5)..................	20·8	21·0	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7	33·2	......
Tobacco (10)....................	153·3	158·9	162·9	163·7	163·4	162·8	166·3	161·8	163·1	162·5	149·7	144·8	......
Stock sales, N.Y......Mil. Shares	20·6	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6
Bond sales, N.Y.......Mil. Dolls.	231·8	2586·3	291·7	224·9	1088·0	396·2	197·8	521·2	245·4	225·3	672·9	......	......
Brokers' Loans........Mil. Dolls.	970	989	967	974	971	975	984	1,051	1,026	1,075	1,159	1,187	1,152
Bank Debits, N.Y. ..Mil. Dolls.	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	17,082	15,114
Outside, 140 centres...Mil. Dolls.	16,998	18,882	18,617	17,106	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051	19,292

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936									1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Iron............000 metric tons	630	672	656	666	636	651	670	643	671	651	604	680	681
Steel............000 metric tons	1,007	978	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099
Coal............000 metric tons	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,240	22,150
Electricity													
Generated.........mn. k.w.h.	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832
New orders received..1929=100	133	......	......	144	162	165	174	168	167	175	189	188	174
Copper available.........000 tons	25·1	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9
Raw cotton delivered to mill...................mn. lb.	121	125	116	127	100	101	124	121	130	127	120	140	143
Production artificial silk yarn and waste........mn. lb.	10·87	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67
Natural silk deliveries.....000 lb.	411	493	422	419	389	465	484	451	409	477	416	481	533
Crude rubber available.000 tons	5·21	7·31	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08	12·03	7·14
Building plans approved..................1930=100	161·0	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6
Other...............1930=100	141·6	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9
Employment—													
Insured workers in employment[1]...............mn.	10·71	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39
Number unemployed[1].......000	1,831	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1,629	1,689	1,628	1,601	1,454
Percentage unemployed........	13·8	13·0	13·1	12·7	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5
Coal mining..................	17·0	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6
Iron and steel................	18·4	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6
General engineering..........	9·8	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7
Electrical engineering........	4·9	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2
Shipbuilding and marine engineering....................	29·1	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2
Base metal working..........	9·1	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7
Cotton.......................	16·7	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3
Woollen......................	9·3	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6
Building.....................	12·5	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4
Public works contracting.....	43·4	41·1	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0	38·4
Trade—													
Imports, Total..........£ mn.	66·7	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9
Food, drink and tobacco £ mn.	28·4	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7
Raw materials.........£ mn.	20·0	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0
Manufactured..........£ mn.	17·9	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6
Total, net imports.....£ mn.	60·7	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6
Exports, Domestic, Total £ mn.	33·4	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0
Food, drink and tobacco £ mn.	2·4	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1
Raw materials.........£ mn.	3·9	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6
Manufactured..........£ mn.	26·0	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4
Bank Clearings—													
Provincial.............£ mn.	105·0	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2
Postal receipts, daily....£ 000	141	140	138	143	135	147	151	155	199	148	146	149	152
Transportation—													
Shipping—													
Entrances........mn. net tons	5·05	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42
Clearances.......mn. net tons	4·35	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14
Index of shipping freights...........1930=100	105·1	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1
Railway Traffic—													
Merchandise and live stock..............000 tons	7,897	......	......	7,592	8,111	8,371	8,900	8,832	8,279	8,093	8,180	......	......
Merchandise on railways..............1935=100	106·5	105·5	104·5	106·0	109·5	106·5	107·0	106·0	113·0	110·5	107·0	110·0	115·0
Coal and coke........000 tons	12,585	......	......	11,374	13,226	12,965	13,830	14,512	14,883	14,150	15,355	......	......
Automobiles—													
Commercial vehicles in use......................000	432·6	......	......	439·4	438·6	441·3	446·0	445·8	453·4	445·9	448·6	454·9	456·7
Commercial vehicles in use.............1935=100	104·5	105·0	105·5	105·5	106·0	106·5	107·5	10·80	108·5	109·0	109·5	110·5	110·0
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	91·9	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9
Economist..........1927=100	70·9	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......
Statist..............1913=100	100·9	100·2	99·3	102·1	104·4	106·0	107·5	110·8	116·0	......	......	......	......
Retail, Foods.......1929=100	......	......	......	81·8	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7	......
Cost of Living.......1929=100	......	......	......	89·0	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1	......
Banking—													
Bank of England—													
Private deposits.......£ mn.	131	120	160	131	136	141	124	141	135	145	137	131	135
Bank and currency notes £ mn.	421	425	432	443	450	445	446	445	468	455	455	464	466
Gold reserve...........£ mn.	201·1	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7
London Clearing Banks—													
Deposits...............£ mn.	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252
Discounts..............£ mn.	252	268	309	329	345	344	351	329	322	345	307	248	241
Advances...............£ mn.	849	864	865	874	872	877	888	890	885	880	903	934	947
Investments............£ mn.	635	637	639	641	641	648	655	656	660	669	671	667	661
Treasury Bills.........£ mn.	734	760	793	806	798	809	832	838	819	752	706	678	681
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·56	·56	·91	·59	·53	·55	·55	·55	1·03	·55	·55	·53	·55
Security Values—													
Fixed interest.........1928=100	137·7	......	......	137·5	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6
Industrial securities, July 1 1935=100	111·3	......	......	114·5	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1
Exchange, New York $ to £....	4·955	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·907	4·908	4.894	4·895	4·920
Exchange, Francs to £.........	75·11	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, JUIN 1937 Nº 6

Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Malgré le niveau relativement élevé de la production dans plusieurs industries l'indice du volume physique des affaires baisse, selon les calculs préliminaires, de 120·5 en avril à 117·3 le mois dernier. Les opérations commerciales, après avoir considérablement monté en 1936, se sont à peu près maintenues au même niveau relativement élevé. Après ajustements saisonniers elles ont surtout perdu du terrain depuis leur sommet d'avril, tout en demeurant, dans plusieurs de leurs facteurs, au-dessus des mois de mai depuis la grande guerre.

L'avance dans les exportations de cuivre rouge reste en deçà de la normale pour la saison; elles sont de 35 millions de livres, contre 23 millions en avril. Après ajustements saisonniers l'indice fléchit de 434 à 372. Les exportations de nickel sont de 21,752,000 livres, contre 13,153,000 en avril, et l'indice monte de 290 à 347. Les exportations de nickel sous ses différentes formes l'emportent sur celles de tout autre mois de mai depuis dix-huit ans. L'augmentation est sensible sur mai 1936, alors que les exportations s'établissaient à 13,069,000 livres. Avant ajustements saisonniers la production de plomb s'est à peu près maintenue durant le dernier mois de la statistique. Les exportations de zinc sont particulièrement fortes; elles sont de 34 millions de livres, contre 12,850,000 en avril. L'indice ajusté passe de 113 à 211. Les expéditions de zinc sur les marchés étrangers l'emportent sur celles de tout autre mois de mai depuis la guerre. Les expéditions d'or à la Monnaie et les exportations des mines d'or canadiennes se chiffrent à 323,879 onces fines, ce qui constitue une baisse par rapport au mois précédent. L'indice passe de 257 à 249 mais le total du mois l'emporte sur celui de tout autre mois de mai. Les expéditions d'argent, après ajustements saisonniers, se maintiennent à peu près. Les expéditions en provenance des mines canadiennes l'emportent sur celles de tout autre mois de mai depuis 1931. L'industrie de l'amiante a encore progressé en mai, et les exportations passent de 11,529 tonnes en avril à 22,163 tonnes en mai. Les exportations l'emportent cette fois sur celles de tout autre mois de mai depuis dix-huit ans. Après ajustements saisonniers l'indice passe de 164·5 à 193·6.

Les pertes sont assez générales dans les onze facteurs qui reflètent la tendance du mouvement dans les denrées alimentaires. L'indice général du groupe passe de de 111·9 à 107·6. C'est l'industrie du sucre qui attire le plus l'attention dans les opérations de ce groupe. En mai la production atteint 87,500,000 livres, contre 49,000,000 les quatre semaines précédentes. L'indice ajusté passe de 91·6 à 106·2. La production l'emporte sur celle de toute période correspondante depuis mai 1927.

Les abatage de bestiaux sont mois considérables que le mois précédent, et ceux de bêtes à cornes accusent un léger gain. L'augmentation reste en deçà de la normale pour la saison; et l'indice passe de 141 à 132. L'abatage des porcs accuse une baisse anormale pour la saison, et l'indice passe de 169 à 148. Toutefois l'abatage des bêtes à cornes et des porcs l'emporte sur tout autre mois de mai depuis la guerre.

La production laitière enregistre une avance sensible, mais les augmentations restent en deçà de la normale pour la saison. La production de fromage de fabrique atteint 11,260,000 livres, contre 2,374,000 en avril. La production de mai l'emporte sur celle du mois correspondant de 1935 et 1936, sur lesquels existent des statistiques susceptibles de comparaison. Toutefois la production de beurre de crémerie est moins forte qu'en mai 1936, mais elle l'emporte sur tout autre mois de mai depuis 1932, alors que paraissaient les premières statistiques mensuelles sur ce produit. Les exportations de saumon restent en deçà de la normale pour la saison mais l'augmentation est la plus forte de tout autre mois de mai depuis la guerre.

Les opérations du groupe des forêts accusent une régression; en effet, les gains enregistrés par chacun des quatre facteurs en cause restent en deçà de la normale pour la saison. La production de papier à journal touche un sommet sans précédent et s'établit à 309,232 tonnes. Toutefois il y a léger déclin dans l'indice, par rapport au mois précédent. Après ajustements saisonniers l'indice s'établit à 185, contre 185·6 en avril. Les exportations de pulpe de bois l'emportent sur celles de tout autre mois de mai, mais après ajustements saisonniers elles sont un peu moindres que celles d'avril. L'industrie du sciage du bois est active, et les exportations de planches et madriers l'emportent sur celles de tout autre mois de mai depuis 1930. Les exportations s'établissent à 152,758,000 pieds, contre 101,000,000 de pieds le mois précédent. Toutefois l'avance n'atteint pas la normale pour la saison. Les exportations de bardeaux sont plus considérables qu'en avril, même après ajustements saisonniers; les expéditions à l'étranger l'emportent sur celles de tout autre mois de mai depuis 1933.

L'industrie primaire du fer et de l'acier poursuit ses progrès; la production de fonte en gueuse atteint 78,147 tonnes, contre 68,138 en avril, L'indice ajusté avance de 112·6 à 119·7. Après les interruptions du mois d'avril, l'industrie de l'automobile enregistre des gains considérables en mai. La production est de 23,458 voitures, contre 17,081 en avril, et l'indice ajusté avance de 51·9 à 88·3. La production d'enveloppes de pneus s'améliore quelque peu le mois dernier, et l'indice passe de 82·8 à 84·7.

Les contrats de construction sont plus faibles en mai qu'en avril. Compte tenu des tendances saisonnières il y aurait très forte baisse. Toutefois la somme représentée est plus forte qu'en tout autre mois de mai depuis 1931. L'augmentation dans le trafic-marchandises des chemins de fer reste un peu en deçà de la normale pour la saison. Le mouvement représente 210,429 voitures, contre 207,618 en avril. Toutefois l'indice ajusté baisse de 80·2 à 79·5.

Le mouvement du trafic-marchandises sur fer reste supérieur, malgré un jour additionnel de congé, à celui de tout autre mois depuis 1931. Le commerce d'exportation augmente rapidement, et enregistre un gain léger même après ajustements saisonniers. Le total s'établit à $101,695,000, contre $66,907,000 en avril. En conséquence l'indice passe de 106·3 à 108·1; le total des exportations l'emporte sur tout autre mois de mai depuis 1929, mais alors les prix étaient beaucoup plus élevés.

Agriculture

D'après les rapports reçus d'un peu partout sur les perspectives des récoltes, les conditions paraissent généralement meilleures. Le peu de neige a favorisé les dégâts commis par l'hiver, mais des pluies opportunes et un soleil brillant ont considérablement amélioré la situation. Dans l'Est, toutes les récoltes poussent bien. Dans le centre des Provinces des Prairies d'autres pluies feraient beaucoup de bien, et dans le sud de la Saskatchewan la sécheresse est générale. En Colombie Britannique les récoltes, retardées dans leur croissance par un printemps tardif, reprennent le temps perdu.

Dans les Provinces Maritimes la saison est d'environ deux semaines en retard mais les semailles sont à peu près terminées. La récolte de pommes promet d'être abondante, et les pâturages et les champs de foin sont en excellent état. Dans la province de Québec des pluies abondantes assurent la croissance des récoltes. En Ontario le blé d'automne, le foin, et les produits maraîchers sont particulièrement prometteurs.

Au Manitoba les perspectives générales sont des plus encourageantes dans toute la province pour toutes les récoltes, mais dans la zone sud de la Saskatchewan et dans le coin sud-est de l'Alberta certaines régions inspirent des craintes. Les fléaux se multiplient mais paraissent sous contrôle.

Le 11 juin les stocks de blé en magasin accusent une diminution de 105 millions de boisseaux par rapport à la même date de 1936; ils s'établissent à 51,319,000 boisseaux, et depuis quelque temps les expéditions atteignent quatre millions de boisseaux par semaine. A cette allure le report devrait être le plus bas records établi à la fin de la campagne. Les expéditions de blé outre-mer, du 1er août au 11 juin, atteignent presque 131,000,000 de boisseaux, et les exportations canadiennes sur les Etats-Unis, 40,611,000 boisseaux. Les ports de Sorel, Trois-Rivières, Churchill et Prince-Rupert ont manutenté une bien plus forte quantité de blé qu'au cours de la campagne précédente.

Ventes de détail

L'avance graduelle dans le commerce de détail s'est continuée en avril, et la saison prochaine de tourisme offre des perspectives telles qu'elle maintiendra sans doute les niveaux récents, établis à 8½ p.c. au-dessus de la période correspondance de l'an dernier, en ce qui concerne la valeur. Le commerce de détail a tenu un niveau, en avril, supérieur à celui de tout autre mois depuis 1931, à l'exception de décembre 1936. Le radio, la ferronnerie, l'épicerie, la charcuterie et les meubles ont réalisé en avril des gains notables sur le mois correspondant de l'an dernier.

Prix

Le cours des denrées manifeste en mai, en regard des données hebdomadaires, un peu plus de stabilité, après avoir enregistré un fléchissement le mois précédent. Après neuf mois de hausse continue l'ajustement qui vient de se produire n'était pas inattendu, parce qu'une bonne partie de l'avance était l'effet d'influences spéculatives. La bourse des grains a enregistré des gains qu'elles n'a pu conserver, mais le cuivre rouge a avancé plus modérément. L'indice mensuel des prix de gros perd un point en avril pour s'établir à 85·1, ce qui constitue une avance de plus de 13 points ou 18·3 p.c. sur le mois de mai précédent.

Dans le groupe des denrées principales les changements par rapport à avril sont fractionnaires; les gains enregistrés par les produits du bois, les métaux non ferreux et les métalloïdes sont annulés par les baisses dans les substances végétales et les produits animaux, le fer et les produits chimiques. La signature d'une convention internationale de cinq années, le 6 mai, concernant les contingentements d'exportations libres de sucre brut a été suivie à Londres d'une faible hausse de la cote de cette denrée, mais à la Bourse de New-York l'on s'est montré plus conservateur. La nouvelle voulant que le Brésil ait annoncé, il y a une couple de semaines, qu'il projetait de détruire 70 p.c. de sa récolte courante de café afin de rabaisser l'approvisionnement mondial à un niveau normal a eu pour effet de nuire un peu au marché de cette denrée.

L'augmentation des denrées alimentaires et des prix des loyers fait avancer l'indice du coût de la vie établi par le Bureau Fédéral de la Statistique de 82·2 en avril à 82·8 en mai. Les denrées alimentaires enregistrent une faible hausse, de 76·3 à 76·6. Un relevé des loyers révèle que les loyers montent graduellement au cours du mois de mai. L'indice des loyers s'établit à 87·3, contre 84·9 en octobre. Les maisons seules enregistrent la plus forte hausse, bien que toutes les espèces de résidences accusent une augmentation.

Valeurs mobiliéres

Le cours des actions ordinaires s'est stabilisé en mai, après s'être légèrement remis des niveaux extrêmement bas des 28 et 29 avril derniers, lesquels marquaient le point d'arrêt d'un fléchissement qui durait depuis six semaines. Deux tentatives de rétablissement des cours ont eu lieu la première et la troisième semaine de mai, mais sans beaucoup de succès; toutefois les baisses subséquentes ne furent pas prononcées, et le cours moyen du marché reste à peu près le même qu'au commencement du mois.

A la Bourse et au Curb de Montréal les valeurs cotées représentent une somme globale de $8,236,000,000 à la fin de mai, augmentation de plus de $90,000,000 sur le mois précédent ($8,146,000,000). Par rapport à la fin de mai 1936, c'est une augmentation de $581,000,000. Compte non tenu des obligations, les actions échangées représentent une valeur de $6,103,000,000, augmentation de plus de $51,000,000 sur le mois précédent ($6,052,000,000). A la fin de mai 1936 le chiffre correspondant était de $5,239,000,000. La proportion des avances des courtiers par rapport à la valeur du total des actions échangées s'établit à ·61, ce qui constitue une baisse de 7 points sur le mois précédent, alors que la proportion correspondance était de ·68. La même proportion, à la fin de mai 1936, était de ·40.

Finance

Le marché de l'argent reste toujours facile. Le gouvernement fédéral a lancé en mai deux émissions du trésor à court terme. La dernière émission du mois, adjugée le 31 mai, et vendue au coût basifue de ·678 p.c., constitue le plus bas prix depuis septembre dernier, à ·643 p.c. L'on avait déjà atteint ce dernier chiffre, lors de l'émission de 25 millions de dollars, acceptée le 14 juin et échéant le 15 septembre 1937.

A cause surtout des opérations de remboursement le volume de financement effectué par les autorités fédérales accuse jusqu'à date, pour l'année courante, une augmentation sensible sur l'an dernier. Le total de 1937 s'établit à $433,500,000, contre $243,000,000 le même mois de 1936. Les cinq premiers mois de l'année les opérations financières de l'Etat représentent $593,800,000, contre $546,000,000 la période correspondante de l'an dernier. Le marché canadien a encore absorbé les émissions qui viennent d'être lancées.

En juin 1937 les paiements de dividendes représentent un total estimatif de $67,600,000, contre $61,300,000 le même mois de l'an dernier. Les paiements d'intérêts sur les obligations représentent $1,700,000 de plus qu'en juin de l'an dernier, et s'établissent à $35,600,000. Les mines jouent toujours un rôle de premier plan dans les dividendes de l'année courante.

Finances publiques

Le graphique de la page 8 montre que les revenus de l'Etat continuent d'augmenter considérablement et ajoutent d'autant à l'optimisme exprimé par l'exposé budgétaire. Pour les deux premiers mois de l'année fiscale courante le surplus des recettes totales sur les dépenses totales atteint jusqu'à $59,000,000, contre $29,000,000 l'an dernier, dans la même comparaison. Comme le Ministre des Finances n'a prévu dans son exposé budgétaire qu'une augmentation de $33,000,000 dans le revenu de 1937-1938 sur celui de 1936-1937, tout laisse entendre que ses espérances seront plus qu'exaucées.

Les droits sur les importations accusent une avance de près de 22 p.c. pour les deux mois en cause; l'impôt d'accise, la taxe de vente et les timbres, etc., une augmentation de plus de 50 p.c. L'impôt sur le revenu, dont près de $76,500,000 sont perçus, accuse une augmentation de 28·5 p.c. Le revenu total perçu, à $130,000,000, représente une avance de 28·6 p.c. sur avril et mai 1936; par contre les dépenses ont diminué quelque peu, de $72,400,000 à $71,200,000, ou de près de 2 p.c.

Le service des intérêts sur la dette nationale enregistre une diminution de plus de $2,500,000 ou 7 p.c., par suite des meilleurs taux d'intérêt obtenus lors des opérations de remboursement. Toutefois les dépenses en secours au chômage n'ont pas encore diminué cette année; les dépenses spéciales atteignent près de $4,500,000, augmentation de plus de 3 p.c. sur la même période de l'an dernier. Le déficit du National-Canadien a été réduit de quatre millions à un million trois quarts, ce qui est un bon signe de rétablissement.

Opérations de banque

La position liquide des banques à charte du Canada s'améliore graduellement, et ces institutions deviennent de plus en plus les gardiennes des épargnes populaires. Le total des dépôts à préavis ou remboursables sur demande atteignait au commencement de mai un niveau sans précédent, environ $2,315,000,000 en argent des déposants. Le total des dépôts remboursables sur demande, à $732,000,000, l'emporte de beaucoup sur la moyenne de 1929. Les prêts courants maintiennent leur mouvement ascendant commencé en août dernier et dépassent les sept cents millions ($710,442,000), le plus haut niveau jamais atteint depuis avril 1936.

Le portefeuille des banques contient des valeurs de garantie sans précédent, au montant de $1,440,000,000, nouveau signe de la position des banques comme les principaux fournisseurs d'argent de l'Etat. Par suite de la hausse enregistrée dans les prix et de l'activité plus grande manifestée par les affaires, les billets entre les mains du public dépassent la somme de $200,000,000, le plus fort montant depuis novembre 1929 et le plus fort volume en cours de tout mois d'avril depuis 1920.

Conditions au Royaume-Uni

Les revenus de l'Etat continuent de refléter les améliorations courantes. Par rapport à l'an dernier il y a augmentation considérable tant dans les importations que dans les exportations, au dire du bulletin émis pour avril par le Board of Trade. L'acier et les textiles de coton enregistrent les meilleurs avances au chapitre des exportations; la distribution du commerce manifeste un plus grand nombre de débouchés atteints, et aujourd'hui les pourcentages sont plus forts pour le groupe des pays qui n'appartiennent pas à l'Empire, surtout pour l'Argentine, l'Italie les Pays-Bas et les Etats-Unis.

Le chômage diminue toujours malgré l'augmentation normale du contingent des ouvriers Le 24 mai l'on comptait 1,451,330 chômeurs, diminution de 253,712 sur le 25 mai 1936. Les employés âgés de 16 à 64 ans, à l'exclusion de ceux de l'agriculture, étaient au nombre de 11,387,000 augmentation de 469,000 ou de 4·3 p.c. sur la même date de 1936.

Les déclarations faites en mai par les compagnies révèlent que la tendance générale en faveu des bénéfices plus élevés à la portée de l'industrie et du commerce britanniques se manifeste toujours Sous ce rapport, méritent une mention spéciale les industries de l'automobile, des brasseries les magasins, la distillerie, les huiles, le caoutchouc, le thé, l'or, les compagnies de finance e d'assurances.

Les derniers rapports de la Banque d'Angleterre révèlent une expansion dans les billet en circulation, qui atteignent un niveau sans précédent par suite des fêtes du couronnement e en général par suite du rétablissement du commerce. La Banque a acheté d'autre or pour maintenir la proportion normale entre les réserves et les obligations. Les conditions du change on été très restreintes, et les opérations de contrôle ont occasionnellement occupé le premier plan.

La tendance des prix sur les principaux marchés des denrées a été à la baisse en mai, aprè avoir atteint un niveau élevé vers la mi-avril. Le coton et les filés disponibles, le lin, la soie la farine, le blé, la copre, le caoutchouc, l'étain, le cuivre rouge, l'argent et l'or enregistrent un régression, tandis que le thé, le sucre, le café, le riz et la houille accusent une légère hausse. L'acie et le coke sont les deux seules denrées importantes à manifester une avance perceptible.

Bureau Fédéral de la Statistique,
Le 21 juin 1937.

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Ministre du Commerce

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·MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions were practically maintained in June at the level of the preceding month. The most constructive factor was the further gain in business operations. Speculative prices averaged lower than in the preceding month but signs were not lacking that a turning point was reached about the middle of June. Owing to the partial crop failure in Western grain areas, wheat prices have recently reached a new high point for recent years. The weekly index of wholesale prices has consequently moved to a new high point on the recovery. the gain in crop products was the main influence in raising the index but other groups, notably the non-ferrous metals, participated in the advance. Several constructive developments affecting the price of gold had a beneficial effect upon stock markets and after reaching a low point on the recent downward movement, common stock prices rallied considerably in the early weeks of July. Another factor of some importance was the steady performance of high-grade bond prices during June. Following the marked decline during the first quarter, high grades rallied in May and prices were fully maintained, during the month under review. Average prices during June consequently were at considerably higher level than at any time since February.

The deposit liabilities of the banks owing mainly to the decline in current account, were at a somewhat lower level at the begininng of June from the preceding month. A contraseasonal gain was shown in current loans, the seasonally adjusted index advancing from 76 to 78·1. Despite the decline in the surplus of notice deposits over current loans, security holdings were practically maintained, a slight gain being shown after seasonal adjustment. The total amount was nearly $1,438 million against $1,345 million on the same date of last year.

The most encouraging factor in the economic situation during the first six months of the present year was the persistent advance in business operations. After the elimination of irregular fluctuations by means of smoothing, the index of the physical volume of business showed increases for the five consecutive months ended in June. The export trade showed a marked gain in the month under review contributing to the betterment in productive operations. The total in June was $108,857,000 against $101,577,000 in May. The index after seasonal adjustment advanced from 108 to 121·3. The value of exports was greater than in any other June since 1929.

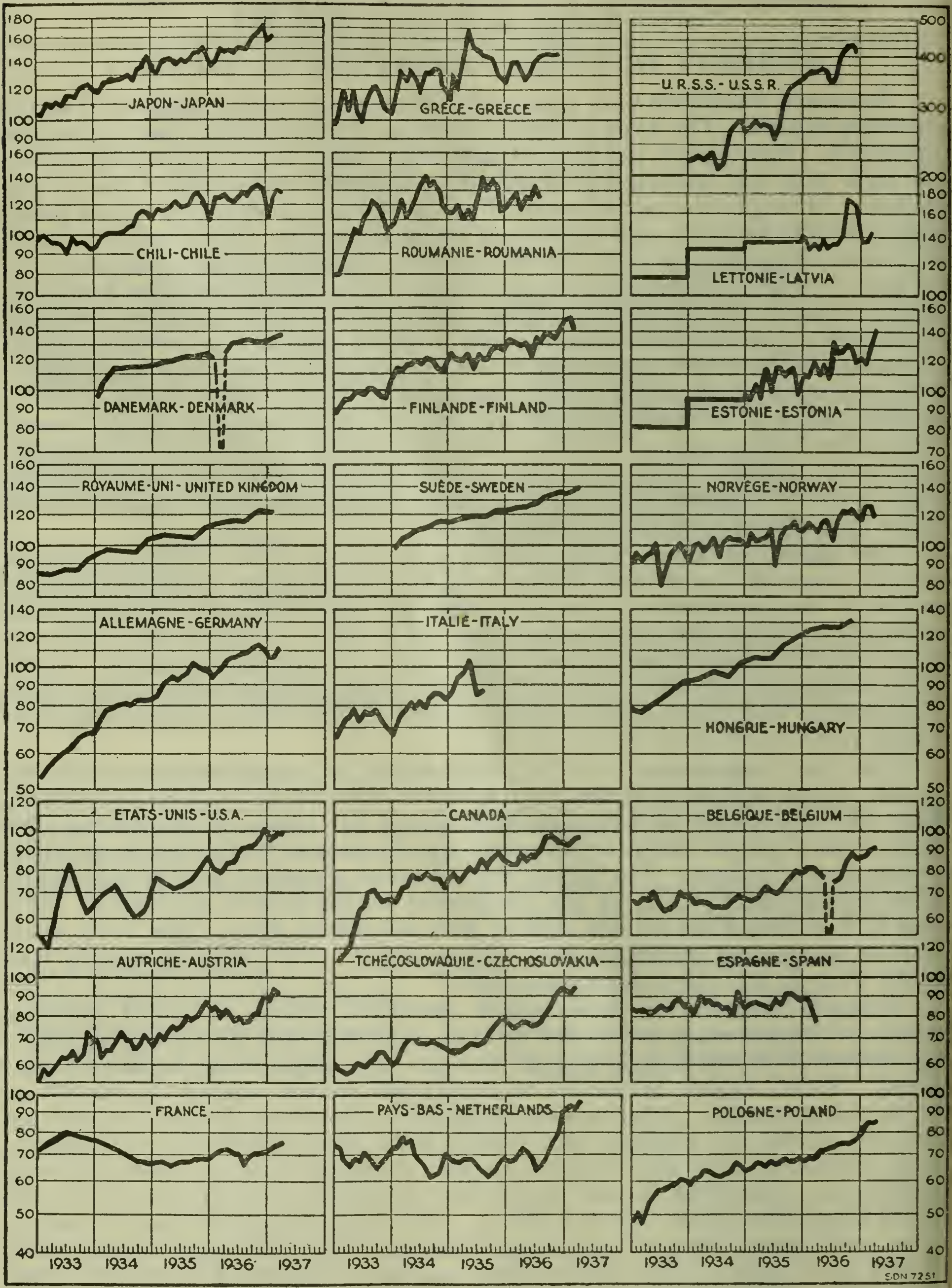
External demand for base metals continued strong in recent months, exports of copper were 36,721,000 pounds against about 35 million in May. The outward shipment was greater than in any other June in the post-war period. Nickel exports amounted to 21,671,000 pounds against 21,752,000 in the preceding month. After seasonal adjustment, however, the index moved up from 347 to 366·5. Exports were greater than in any other June in history. Lead production and zinc exports showed moderate increase after seasonal adjustment. The index of lead production advanced from 145·9 to 148·6 and that of zinc exports from 211·0 to 216·3. The shipment of gold from Canadian mines was greater than in any other June on record, the total having been 350,094 fine ounces. The index after seasonal adjustment advanced from 249 to 260. Silver shipments and asbestos exports, on the other hand, recorded declines from the high level of the preceding month.

Operations of the milling industry showed decline in the latest month for which statistics are available, the output of flour having been 900,288 against 1,051,564 pounds. The meat packing industry was slightly more active than in the preceding month taking seasonal tendencies into consideration. The index of cattle slaughterings advanced from 132 to 152, and the index for hogs was

PRODUCTION INDUSTRIELLE **INDUSTRIAL PRODUCTION**

1929 = 100

Echelle logarithmique Logarithmic Scale



up from 148 to 155. The gain in cheese production was less than normal for the season while a considerable increase was shown in butter production even after seasonal adjustment. Cheese production was 24,246,000 pounds against 11,217,000, but the gain was less than normal for the season. Canned salmon exports showed a marked drop from the high level of the preceding month.

Considerable acceleration was shown in the operations of the forestry group, each of the four factors used in this connection showing advances after seasonal adjustment. The general index for the group advanced from 133·6 to 142·5. The output of newsprint was greater than in any other month in history, the total having been 310,871 tons. The adjusted index moved up from 185 in May to 195·7 in the month under review. Woodpulp exports showed a gain after seasonal adjustment and the outward shipments of planks and boards, suggestive of operations in the lumber industry, was 182,191,000 feet compared with 152,758,000 in May. The exports were greater than in any other June since 1927. Brilliant increase was aso shown in the export of shingles, the index advancing from 106·6 to 119·2.

The primary iron and steel industry participated fully in the betterment for the month. Considerable gains were shown in the output of steel ingots and pig iron after seasonal adjustment. The index for steel advanced from 184·6 to 197·8, while the index of pig iron production showed a gain of 6·2 p.c. to 127·1. A considerable decline is normal for the production of automobiles in June as compared with May. In the present case, however, an absolute gain was recorded. The total output was 23,841 units against 23,458. As the increase was accentuated by seasonal adjustment, the index moved up from 88·3 to 119·8. The manufacture of pneumatic casings, however, showed a recession in the latest month for which statistics are available. The index of production was 77·9 against 84·7 in the preceding month.

A bright spot of the month was the expansion in new business obtained by the construction industry. Contracts awarded in June were $30,370,000 against $24,171,000 in May. The adjusted index consequently advanced from 67 to 74·2. Building permits, reported by 58 cities, also showed a considerable improvement, the total having been $6,014,000 against $5,399,000 in May. The net result was that the index of general construction, after adjustment for cost changes, was 64·0 against 56·4.

The railway traffic was practically maintained in June at the same level as in May. The loadings were 214,229 cars, being greater than in any other June since 1931. A considerable increase was shown in the first six months of 1937 over the same period of last year. Eight of the eleven commodity groups participated in the advance. Grain, coal and coke recorded deficits for the half year, while marked gains were shown for miscellaneous commodities consisting chiefly of manufactured goods, l.c.l. merchandise, forestry products and ore.

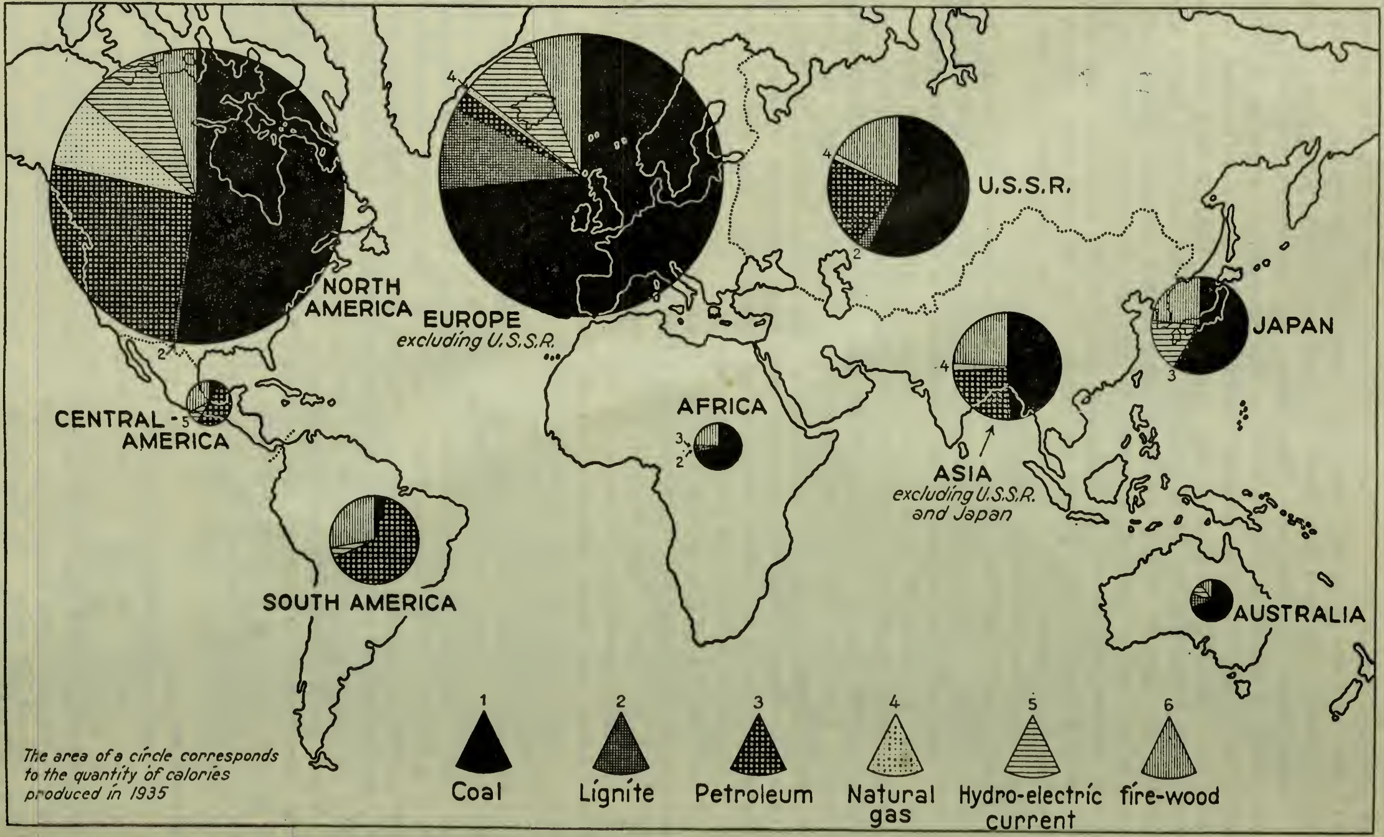
Bank debits showed a substantial gain over May, the index adjusted for the general price level advancing from 117·0 to 122·6. The total for June was $2,892 million against $2,769 million in May. The low level of speculative trading accounts for the reduction in bank debits in the current period against the levels of the same months of last year.

Agriculture

Generally good crops prospects in the rest of Canada are overshadowed by the severe drought damage in Saskatchewan and parts of Alberta. In these provinces, sufficient damage has been done to indicate that yields of wheat and coarse grains will be at record low levels. Rains around the middle of July in the drought-stricken areas helped the feed situation somewhat, but were too late to help the wheat crop. In Manitoba the northwestern section is showing the effect of drought, but otherwise in the province rust is the only threatening factor to good wheat yields.

Crops and pastures in the Maritimes have been improving during July; potatoes are doing well on an increased acreage, and apples promise a better crop than was harvested last year. Similar progress is evident in Quebec and

THE POWER PRODUCTION OF THE WORLD IN 1935


NORTH AMERICA
2
EUROPE
excluding U.S.S.R.
4
U.S.S.R.
4
2
JAPAN
3
CENTRAL AMERICA
5
AFRICA
3
2
ASIA
excluding U.S.S.R. and Japan
4
SOUTH AMERICA
AUSTRALIA
1
Coal
2
Lignite
3
Petroleum
4
Natural gas
5
Hydro-electric current
6
fire-wood

The area of a circle corresponds to the quantity of calories produced in 1935

Source: German Institute for Business Research.

Ontario where good hay crops were harvested and pastures are holding up well. The winter wheat yield promises to be good in Ontario.

The visible supply of Canadian wheat on July 16 was 37,978,000 bushels, showing a decrease of 96·7 million bushels from the corresponding date last year. Overseas export clearances of wheat during the past four weeks have been very light, ranging below 2 million bushels weekly. The light export movement is a reflection of the quiet international trade generally, due to the sharp rise in prices Winnipeg July futures rose from a low of $1·13¾ per bushel, at the close on June 7 to a high of $1·54¾ on July 17 in response to the diminishing crop prospects.

Employment in the First Half of 1937

The marked expansion in industrial employment in recent months furnished significant evidence of the continuance of the economic recovery during the first half of 1937. Working forces were greater on the first of June than at any other time in the last 17 years except for a short period of exceptional prosperity from 1928 to 1930. Most of the decline in employment during the four years ended in the first quarter of 1933 has been counterbalanced by the steady improvement of the subsequent period. The index of employment on June 1 at 114·3 was about 50 p.c. greater than the low point of the depression reached in April, 1933. The standing was still slightly more than 10 p.c. below that of August, 1929, when the all-time peak of Canadian employment was attained.

While the seasonally adjusted index of employment in manufacturing plants was not greatly altered during the first quarter of the year following the marked advance during the last half of 1936, the expansion continued in the second quarter. From a barometric standpoint, the major advantage of an accurate knowledge of employment conditions is in judging the relative rapidity with which business recovers from a period of depression, or conversely the seriousness of the decline from prosperity levels. Comparison of the indexes of employment and of the volume of business affords conclusive evidence of a high degree of correspondence between the two factors. The employment index is useful not only as a guide to the labour market and to the course of industrial activity, but also to fluctuations in buying power. As measured in dollars, the volume of purchasing power flowing into the hands of industrial wage-earners at any given time obviously depends partly upon the average fullness of employment and partly upon the rate of remuneration. Obviously, any shrinkage of employment tends directly to curtail the current earnings, and, therefore, the effective demand of the working group involved; and this curtailment of demand may lead to further shrinkage of employment in other lines. During business improvement as in the last four years, the opposite course of developments naturally tends to prevail.

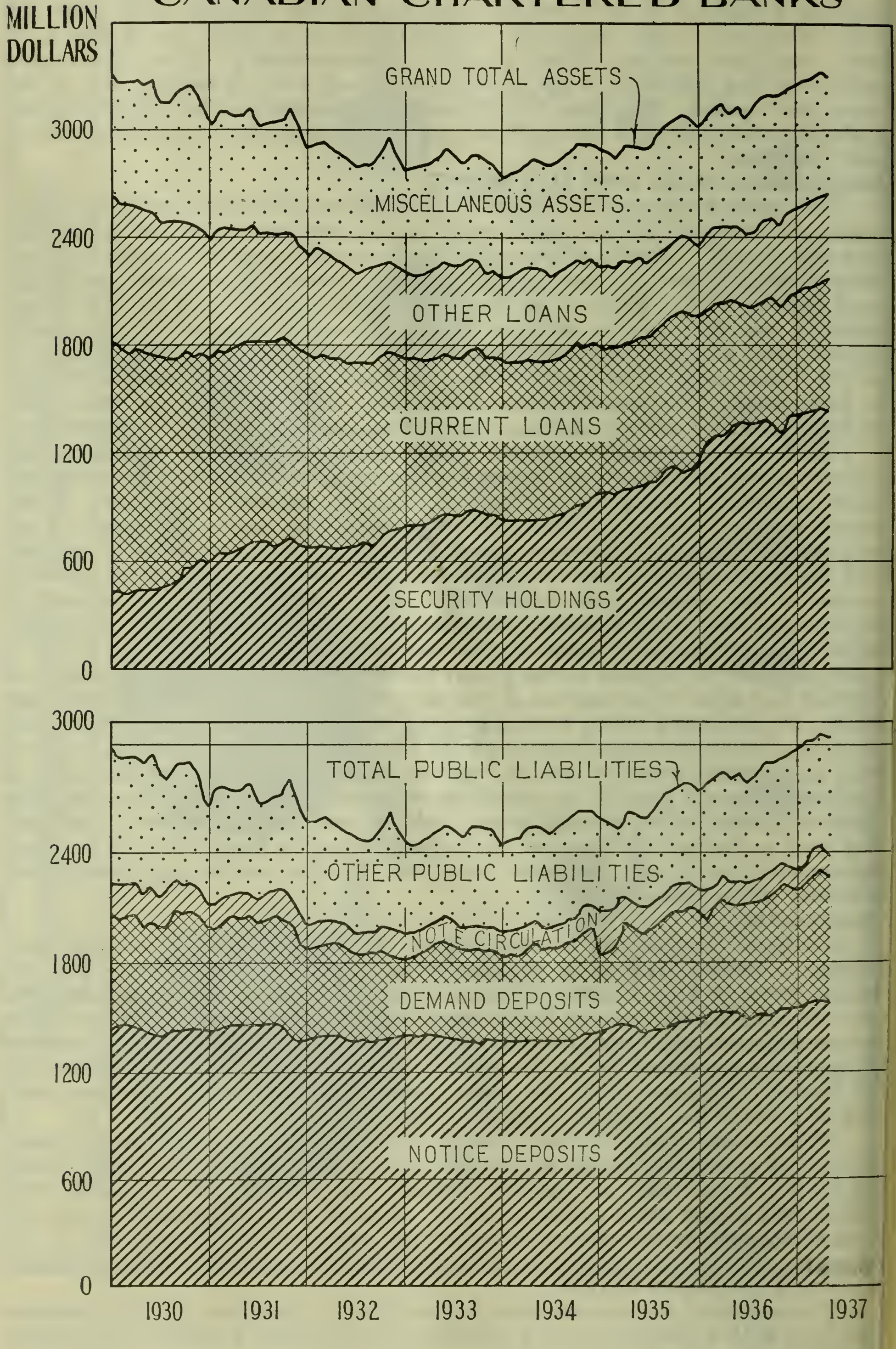
Construction

Contracts awarded in Canada during the first six months of this year indicate a marked revival in practically all types of construction. The six months' total at $100,376,000 represents a gain of nearly 30 p.c. or $22,667,000 over the $77,709,000 awarded in the same months of 1936, and is nearly double the amount awarded during the identical period of 1934. Some of the increase in value was accounted for by the advance in the price of building materials to the levels of 1928 and 1929, the index standing at 96 during June compared with 85 in June last year, an increase of over 13 p.c.

With the exception of Alberta, all provinces showed an advance in the value of building authorized in the six months ending June 30 over the same period last year. Total value of building permits was $27,981,322 compared with $18,422,884 in the same period of 1936. Ontario with $13,905,621 compared with $7,883,866 in the same months of last year, registered the bulk of the increase. Quebec's total advanced to $5,413,784 from $3,894,008 authorized in the first six months of 1936.

Contemplated new construction as published by MacLean Building Reports rose from $148·4 millions in the 6 months of 1936 to $239·3 millions in the same period of the current year.

ASSETS AND LIABILITIES OF THE CANADIAN CHARTERED BANKS



Retail Sales in May

Increased activity in all lines of retail trade for which information is available was shown during the month of May as compared with a year ago. The dollar value of Canadian retail sales was 8·4 p.c. above May last year and 5·7 p.c. above April, 1937. On the basis of the average for 1930 as 100, the unadjusted general index number was 83·7 for May, 1937, 77·2 for May, 1936, and 79·2 for April this year.

Largest gains were made by furniture stores, hardware stores and the music and radio stores, in comparison with 1936. These reported improvements over last year's figures of 18·0 p.c., 14·8 p.c. and 14·0 p.c., respectively. The value of grocery and meat store sales advanced 9·6 p.c., while sales of variety stores exceeded those for May, 1936, by 9·0 p.c. Sales of thirty-six large departmental stores gained 7·6 p.c. over a year ago, while the other groups registered moderate increases ranging from 0·6 p.c. for boots and shoes to 6·1 p.c. for men's clothing.

Wholesale Prices

Wholesale prices reached an intermediate turning-point in June. The downward trend continued until about the middle of the month when a rising tendency gained the ascendency. The advance was accentuated in the early part of July when droughty conditions in Western areas implemented a marked increase in grain prices. A slightly higher point was reached in general prices than in the early part of April the preceding high point since 1930. Base metals recorded an advance while pulp prices moved slightly higher. During the month, Canadian farm products moved up 5·4 points to 90·4.

The London gold market was disturbed by the large amounts dishoarded by those fearing that the price would be reduced materially. In the week of June 9, it was estimated that £ 9 million of gold was thrown on the market. With the subsiding of the gold scare and the increase in the resources of the British Exchange Fund by £200,000,000, conditions became more normal and shipments to America were resumed. A source of uneasiness at the end of the month was the closing of the Paris Bourse and the suspension of dealings in francs on international accounts. During the maintenance of the moratorium, the new government obtained special financial powers to deal with the situation. The franc was formally devalued on June 30, with the understanding that it would be allowed to find its natural parity.

The general cost of living in Canada showed minor recession in June, the index dropping to 82·6 from 82·8 in the preceding month. The main influences were the recession in the average level of bond prices and seasonal declines in coal and coke.

International Trade in Securities

The volume of Canada's international trade in securities declined sharply during May. Total sales to other countries during the month fell from $53 million in April to $26 million, while purchases fell from $64½ million in April to $28½ million in May. Net purchases during the month were about $2 million compared with $11½ million in April. The decline in Canada's international trade in securities in May, 1937, paralleled a decline in May, 1934, 1935 and 1936, though in these years it was less pronounced.

Canadian and United States securities constituted about 93 p.c. of the volume of trade. Canadian securities comprised about 55 p.c. of the total sales as well as of the total purchases. United States securities were about 40 p.c. of the total sales and 37 p.c. of the total purchases.

Net purchases of Canadian common and preferred stocks accounted for $1½ million of the $2 million net purchases. Net sales of $½ million United States bonds and debentures were balanced by purchases of a like amount of United States common and preferred stocks.

Banking

The statement of the chartered banks as at the beginning of June indicated an improvement in current loans in Canada which advanced from $710 millions to nearly $729 millions during the month, a gain of 2·2 p.c. and an advance over the same date last year of $28 millions or 4 p.c. Total loans were up about 10 millions for the month. Security holdings were off slightly but stood at the remarkable figure of $1,437,986,000 compared with $1,345,192,000 at the beginning of June, 1936. After seasonal adjustment the monthly index of security holdings stood at 274·1 compared with 273·7 at the first of May. This index represents the noteworthy growth during the period since the base year of 1926, which equalled 100. The sum of the demand and notice deposits at $2,273 millions showed a more than seasonal decline but the recession was confined to demand account. Notes in the hands of the public at $190,042,000 were substantially above the total of nearly $176 millions held by the public on June 1, last year.

Public Finance

Total ordinary revenue of the Dominion for June was $36,669,000 and special receipts brought the grand total to $36,978,000 compared with $33,601,000 in the same month of last year. Total receipts for the first three months of the fiscal year were $167,220,000 against $134,865,000 for the same period of 1936, an encouraging gain of 24 p.c.

Total ordinary expenditure for June was $26,308,000 against $26,070,000 twelve months ago. Total ordinary expenditure for the elapsed portion of the present fiscal year was $90,416,000 against $89,676,000 in the same period of last year, an increase of less than 1 p.c.

Conditions in the United States

Owing in part to strike conditions, the volume of industrial production in the United States showed minor recession in June from the preceding month. Steel operations which were 83 p.c. of capacity in the last week of May dropped as low as 75 p.c. during June but recovered to 79 p.c. in the last week of the month. The recession in the output of motor cars was less than normal for the season. Cotton consumption showed a slight increase after seasonal adjustment. Value of private construction contracts was 50 p.c. greater than in June one year ago and after seasonal adjustment a higher point was reached than in any other month since February.

The wholesale price level was practically maintained in June, the index having been 87·2 in the week of July 3 against 87·1 on June 5. There was further recession in stock prices in June accompanied by further shrinkage in the volume of trading.

Conditions in Great Britain

The expansion in the business activity of Great Britain was well maintained during the latest month for which statistics are available. The iron and steel and metal using trades continued active and building operations were well maintained. New business in iron and steel was only limited by manufacturers' inability to add to their commitments. An increase of 20s. per ton in the minimum scheduled quotations for foundry and forge iron took effect at the end of the month. Railway traffic receipts of the four main lines for the first half of 1937 were £3½ million greater than in the same period of last year. The unemployed numbered 1,356,000 on June 21, a reduction of 346,076 over the twelve months. The output of coal was 4,539,700 tons for the week ended June 26, a decrease of 252,000 on the week but 514,800 tons more than in the corresponding week of last year. Value of building plans passed by 146 local authorities in May showed a decline of 28 p.c. from the same month of 1936. Industrial securities rallied slightly in May following a decline of four months. Wholesale prices have fluctuated considerably in recent months, the trend being predominantly upward at the end of June. With 1930 equalling 100, the official index was 110·6 against 110·7 in May.

Dominion Bureau of Statistics,
July 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June[1]
Physical Volume of Business	**111·1**	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**122·0**	125·6
Industrial Production	113·0	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·4
Mineral Production	160·6	169·0	180·8	171·7	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3
Copper exports	286·5	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8
Nickel exports	240·6	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5
Lead production	113·7	132·7	142·0	121·5	117·3	159·4	181·7	159·1	136·3	158·2	145·9	148·6	......
Zinc exports	192·9	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3
Gold shipments	225·6	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9
Silver shipments	116·2	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4
Asbestos exports	93·2	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2
Bauxite imports	300·5	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7
Coal production	93·6	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4
Manufacturing	111·3	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4	120·3	121·1	124·9
Foodstuffs	103·6	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0
Flour production	79·9	86·1	82·7	85·3	80·8	67·3	84·6	76·3	80·4	76·9	74·9	55·8	......
Oatmeal production	34·9	31·7	34·8	35·2	31·5	31·5	43·1	60·6	31·0	40·8	37·2	37·5	......
Sugar manufactured	94·3	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1
Inspected Slaughterings	140·9	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1
Cattle	138·5	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8
Sheep	147·6	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4
Hogs	142·0	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6
Creamery butter	140·8	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1
Factory cheese	69·9	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8
Salmon exports	70·3	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4
Tobacco	136·5	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7
Cigars	66·8	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2
Cigarettes	167·8	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4
Rubber imports	111·5	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8
Boots and shoes production	97·5	99·3	99·0	102·7	95·4	100·1	119·2	126·4	125·4	126·1	122·4	116·5	......
Imports of textiles	104·6	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9
Raw cotton imports	88·2	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6
Cotton yarn imports	93·0	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2
Wool, raw and yarn	196·7	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5
Forestry	124·1	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5
Newsprint	170·0	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7
Wood pulp exports	76·0	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8
Planks and boards exports	80·7	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8
Shingles exported	93·2	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2
Iron and steel	89·2	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2	79·2	109·5	......
Steel production	136·9	108·9	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8
Pig iron production	91·5	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1
Iron and steel imports	67·6	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2	80·3	85·2	......
Automobile production	82·4	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8
Coke production	130·1	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3
Crude petroleum imports	223·5	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1
Construction—	48·2	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0
Contracts awarded	55·4	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9
Building permits	30·1	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6
Cost of construction	88·1	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2
Electric power	215·8	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·6
Distribution	105·6	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·2	110·4	......
Trade employment	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5
Carloadings	73·6	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5
Imports	88·7	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0	99·0	90·8	......
Exports	104·3	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3
Producers' Goods	98·9	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1	114·7	111·2	......
Consumers' Goods	117·2	117·4	119·8	123·3	129·5	127·7	121·9	121·0	120·7	120·2	127·5	127·4	......
Marketings—													
Grain and Live Stock Marketings	45·1	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3
Grain Marketings	32·4	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7
Wheat	32·7	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5
Oats	90·1	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2
Barley	10·8	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5
Flax	3·2	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3
Rye	20·7	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2
Live Stock Marketings	101·8	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6
Cattle	102·6	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5
Calves	135·4	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0
Hogs	96·5	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0
Sheep	96·4	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6
Cold Storage Holdings	**155·0**	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**	**174·1**
Eggs	86·4	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8
Butter	325·0	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9
Cheese	109·7	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5
Beef	145·8	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2
Pork	99·0	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0
Mutton	103·0	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4
Poultry	224·7	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0
Lard	70·1	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1
Veal	202·1	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6

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[1] June indexes are preliminary.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
CANADA—													
Contracts Awarded........$000	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370
Building Permits..........$000	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014
Electric Power.000,000 K.W.H.	2,029	2,021	2,020	2,042	2,380	2,262	2,326	2,319	2,147	2,412	2,323	2,301	2,253
Employment Average.1926=100	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1
Bank Debits...........$000,000	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892
Sales of Insurance..........$000	30,903	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316
Commercial Failures..Number	100	104	87	88	94	94	102	82	92	85	83	......	......
Liabilities...............$000	1,428	1,327	1,135	994	929	1,078	1,171	936	1,150	1,051	816	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170	618	5,088	4,889	1,676
Building Permits..........$000	245	192	209	205	210	167	91	100	170	103	232	350	251
Electric Power.000,000 K.W.H.	76	72	67	70	80	79	80	84	72	79	77	77	79
Employment Average.1926=100	111·7	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8
Bank Debits...........$000,000	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9
Sales of Insurance..........$000	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657
Commercial Failures..Number	8	9	4	1	7	1	2	3	1	1	......	......	......
QUEBEC—													
Contracts Awarded........$000	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093
Building Permits..........$000	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301
Electric Power.000,000 K.W.H.	1,023	1,028	1,027	1,032	1,270	1,173	1,228	1,208	1,131	1,250	1,181	1,165	1,146
Employment Average.1926=100	101·6	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0
Bank Debits...........$000,000	920	857	789	859	1,031	1,088	1,059	1,032	882	1,143	1,099	894	882
Sales of Insurance..........$000	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129
Commercial Failures.Number.	37	45	45	38	43	56	56	47	60	45	50	......	......
ONTARIO—													
Contracts Awarded........$000	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140
Building Permits..........$000	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809
Electric Power .000,000 K.W.H.	661	636	636	633	690	697	705	722	672	774	748	744	729
Employment Average.1926=100	106·2	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2
Bank Debits...........$000,000	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381
Sales of Insurance..........$000	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958
Commercial Failures..Number	35	35	28	35	24	30	39	27	26	32	25	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	1,772	1,778	2,133	1,127	803	390	876	280	308	480	2,529	1,700	2,114
Building Permits..........$000	453	376	429	351	635	188	189	105	116	132	694	708	701
Electric Power.000,000 K.W.H.	128	134	136	155	185	181	189	194	168	176	168	164	146
Employment Average.1926=100	101·9	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0
Bank Debits...........$000,000	562	574	523	656	725	472	452	375	314	370	464	432	393
Sales of Insurance..........$000	4,012	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579
Commercial Failures..Number	15	8	9	13	16	4	2	4	4	6	4	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346
Building Permits..........$000	497	485	386	346	361	327	365	232	239	1,870	1,042	654	952
Electric Power.000,000 K.W.H.	141	150	154	152	155	132	124	111	103	134	149	151	154
Employment Average.1926=100	104·8	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1
Bank Debits...........$000,000	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7
Sales of Insurance..........$000	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993
Commercial Failures..Number	5	7	1	1	4	3	3	1	1	1	4	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	April	May					June				July	
	24	1	8	15	22	29	5	12	19	26	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	909	592	732	880	878	1,144	1,372	858	696	715	492	955
Oats......................000 bushels	336	279	302	228	241	226	281	265	270	166	135	249
Barley....................000 bushels	60	55	87	80	58	76	75	50	54	43	26	37
Flax......................000 bushels	13	8	9	6	7	9	8	9	11	11	8	12
Rye.......................000 bushels	17	10	7	17	11	12	14	9	6	11	11	16
VISIBLE SUPPLY—												
Wheat...............000,000 bushels	75·7	72·2	68·3	64·2	60·7	58·1	55·3	51·3	48·3	45·7	43·0	40·6
Oats......................000 bushels	8,379	7,858	6,610	5,743	5,153	5,004	4,550	4,302	4,269	4,033	3,832	3,528
Barley....................000 bushels	9,733	8,712	8,157	7,453	7,098	6,675	6,102	5,768	5,059	4,820	4,835	4,047
Flax......................000 bushels	687	704	615	526	542	545	545	535	523	540	545	539
Rye.......................000 bushels	1,658	1,843	1,729	1,455	1,103	749	632	496	447	295	308	251
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	134/6	130/2	131/2	128/4	134	128/4	120/5	117/7	121/5	127/5	142/5	145/7
Oats No. 2 C.W............ "	57/7	56/2	55/5	55/4	56/7	56/7	56/3	55/6	55/5	57/6	62/7	65/1
Barley No. 3 C.W.......... "	80	71/2	72/4	70/6	71/3	69/5	65/6	64/6	66/1	65/5	70/5	73/6
Flax No. 1 C.W............ "	176/7	173/7	174/2	171/3	174/3	170/3	166/2	163/7	162/3	165/3	177/3	180/5
Rye No. 2 C.W............ "	112/2	105/3	114/7	114/1	115/5	114/1	109/2	109/2	114/6	120/3	135/1	145

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	May					June				July	
	1	8	15	22	29	5	12	19	26	1	8
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle .... No.	14,395	13,559	10,178	14,437	11,990	14,190	12,740	14,459	16,596	16,273	24,364
Calves .... "	12,154	13,220	11,422	13,372	12,335	14,453	11,588	13,368	14,032	12,503	14,102
Hogs .... "	19,385	22,030	16,364	18,554	17,203	19,594	16,725	17,833	18,911	16,197	19,927
Sheep .... "	3,544	3,231	2,728	1,990	1,646	2,655	4,007	5,098	7,150	4,915	6,248
PRICES AT TORONTO—											
Steers, medium .... per cwt. $	7·19	6·94	6·74	6·98	7·13	7·18	7·51	7·88	7·83	7·72	7·50
Calves, good veal .... " $	9·25	8·95	8·38	8·21	8·25	7·80	7·62	7·82	7·75	8·10	8·25
Hogs, bacon .... " $	8·78	8·78	8·62	8·72	9·16	8·97	8·94	9·21	9·41	9·67	10·11
Lambs, good handy weights.... " $	11·00	11·00	10·50	10·50	11·78	13·02	12·71	12·16	10·86	10·08	11·22
Carloadings—											
Grain and grain products	5,534	5,060	3,819	3,578	2,987	3,093	3,166	2,993	3,554	3,730	3,962
Live Stock	1,554	1,502	1,218	1,360	1,383	1,392	1,203	1,424	1,630	1,776	2,170
Coal	4,821	6,068	5,930	6,048	5,275	5,891	5,398	6,596	5,634	4,846	6,193
Coke	359	392	347	351	361	314	346	356	351	332	387
Lumber	1,966	2,189	1,942	2,305	2,317	2,537	2,655	2,587	2,801	2,524	2,589
Pulpwood	809	763	1,005	1,117	1,249	1,353	1,679	1,879	1,902	1,866	1,895
Pulp and paper	2,658	2,602	2,667	2,654	2,406	2,531	2,545	2,503	2,542	2,143	2,431
Other forest products	1,645	1,558	1,805	1,901	1,837	1,937	1,849	1,791	1,752	1,393	1,937
Ore	2,255	2,222	1,832	2,132	1,880	2,196	2,188	2,190	2,157	2,198	2,558
Mdse, L.C.L.	13,883	13,653	12,535	13,519	11,714	13,132	13,261	13,121	13,170	12,102	13,081
Miscellaneous	13,963	15,165	13,802	15,254	12,831	13,889	13,627	13,604	13,875	13,221	14,618
Total cars loaded	49,447	51,174	46,902	50,219	44,240	48,265	47,917	49,044	49,368	46,131	51,821
Total cars received from connections	30,559	30,609	28,665	28,379	27,405	24,516	26,656	26,543	26,280	26,312	22,940
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	79·74	70·47	54·19	42·19	41·31	35·02	40·64	39·16	47·41	55·27	54·84
Live stock	78·21	76·83	70·00	71·13	78·36	72·61	65·03	75·11	88·01	99·00	113·55
Coal	115·89	132·52	135·26	117·14	111·69	104·78	94·78	119·84	93·05	87·14	103·54
Coke	109·12	117·72	126·18	126·71	134·70	106·08	132·57	144·13	142·68	122·51	139·71
Lumber	51·49	56·32	54·49	57·15	58·91	61·31	62·27	59·87	63·67	61·67	57·79
Pulpwood	42·90	48·26	72·09	73·63	71·41	72·47	84·97	85·96	85·10	84·86	80·30
Pulp and paper	111·03	110·44	124·51	110·45	105·76	107·20	107·61	104·25	106·76	99·08	108·33
Other forest products	55·97	51·17	67·15	64·92	64·16	63·97	57·19	56·53	53·71	47·22	63·11
Ore	142·99	140·37	121·00	119·71	104·27	113·31	108·32	106·73	104·20	110·07	141·64
Merchandise	78·45	77·21	79·63	78·14	77·75	76·50	77·98	77·03	77·48	75·53	74·01
Miscellaneous	100·47	103·59	102·34	99·49	90·02	87·74	86·93	84·67	86·98	88·35	86·88
Total for Canada	84·30	85·90	86·15	81·78	78·94	76·58	76·65	77·45	78·50	78·03	81·42
Eastern Division	87·37	88·98	91·81	85·82	84·03	82·09	83·19	85·79	84·04	81·89	84·59
Western Division	77·19	76·25	72·25	72·74	66·56	64·50	63·12	59·98	66·41	69·52	74·22
Indexes of Wholesale Prices—											
Total	85·1	85·2	84·7	85·4	85·1	84·4	84·1	84·2	84·8	86·2	87·0
Vegetable products	88·8	89·2	87·8	89·6	88·6	86·0	85·3	85·9	86·9	91·5	94·1
Animal products	77·2	76·9	76·4	76·2	76·9	77·3	77·4	77·5	78·5	78·4	78·4
Textiles	73·5	73·6	73·6	73·6	73·5	73·6	73·9	73·9	73·9	73·9	73·8
Wood and paper	78·3	78·3	78·3	78·5	78·5	78·5	78·5	77·3	77·7	77·7	77·7
Iron and its products	104·2	104·2	104·2	103·8	103·8	103·9	103·8	104·4	104·5	104·5	104·6
Non-ferrous metals	84·9	85·5	84·8	86·2	85·5	85·0	83·6	83·0	85·0	84·9	85·9
Non-metallic minerals	85·5	85·5	85·6	86·6	86·6	86·6	86·6	86·6	86·8	86·8	86·8
Chemicals	82·4	82·2	82·2	81·9	81·9	81·9	81·9	81·5	81·5	81·5	81·5
Canadian farm products	88·1	88·4	86·5	88·7	87·7	85·0	83·7	83·4	85·1	90·4	93·1
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	209·6	216·5	215·3	215·5	218·2	214·0	214·1	209·1	208·1	207·1	214·8
Machinery and equipment (8)	147·6	154·5	151·4	147·8	150·0	150·8	152·6	148·0	145·0	143·4	148·0
Pulp and paper (6)	40·7	41·5	37·1	37·0	38·1	39·8	40·1	38·0	37·3	35·9	41·3
Milling (4)	107·4	111·1	110·6	107·1	108·5	105·0	103·5	105·0	102·1	102·5	104·5
Oils (4)	221·0	227·9	229·6	229·2	231·5	225·2	223·4	219·5	218·9	216·6	221·2
Textiles and clothing (10)	77·5	78·0	77·9	77·1	77·2	77·2	77·9	78·0	77·9	77·3	78·3
Food and allied products (13)	178·3	178·2	179·6	177·7	178·3	178·1	178·9	178·5	176·0	176·4	179·8
Beverages (7)	125·7	128·9	127·8	127·5	128·6	126·7	131·4	132·6	130·2	128·3	132·6
Building materials (14)	192·0	190·7	189·3	184·4	188·9	187·4	186·9	184·7	179·4	179·3	188·1
Industrial mines (2)	500·8	524·9	518·4	524·9	532·2	520·3	526·6	503·7	507·0	507·4	531·3
UTILITIES—											
Total (19)	60·7	62·3	62·4	62·4	63·9	63·5	64·2	63·2	62·6	62·5	63·3
Transportation (2)	32·1	33·1	33·1	32·2	32·8	32·8	33·8	32·3	31·8	31·2	30·9
Telephone and telegraph (2)	121·9	120·0	120·7	121·1	125·5	127·5	127·1	126·9	126·9	128·5	127·8
Power and traction (15)	80·4	82·8	83·1	83·5	85·5	84·2	85·2	84·3	83·6	83·4	85·6
BANKS (9)	93·8	92·1	92·6	92·8	92·9	92·9	93·0	92·6	92·0	90·9	90·6
Grand total (96)	128·3	131·9	131·5	131·5	133·3	131·3	131·8	129·0	128·3	127·7	131·4
MINING STOCKS—											
Gold (21)	112·8	113·2	110·0	109·4	112·6	108·3	110·1	105·9	103·0	105·4	107·7
Base metals (3)	267·1	273·8	264·3	267·2	274·3	265·1	264·1	256·2	243·4	252·5	271·9
Total Index (24)	143·4	144·5	140·1	139·9	144·0	138·7	139·9	135·0	130·1	134·0	139·3
Dominion of Canada long-term bond prices.	112·5	113·0	113·6	113·8	114·5	114·9	114·9	114·8	115·0	115·0	115·1
Dominion of Canada long-term bond yields.	73·3	72·4	71·6	71·3	69·9	69·4	69·3	69·4	69·1	69·1	69·1
Foreign Exchange—											
Sterling at Montreal	4·9287	4·9284	4·9266	4·9348	4·9361	4·9282	4·9329	4·9378	4·9440	4·9439	4·9574
U.S. Dollars	·9981	·9980	·9976	·9986	·9989	·9998	1·0000	1·0002	1·0004	1·0019	1·0015
French Franc	·0444	·0448	·0448	·0447	·0446	·0445	·0445	·0445	·0446	·0438	·0386
Economic Index[1]	**109·6**	**110·9**	**108·4**	**111·1**	**109·9**	**110·7**	**107·7**	**108·8**	**108·3**	**108·3**	**109·6**
Inverted index bond yields	136·4	138·1	139·7	140·3	143·1	144·1	144·3	144·1	144·7	144·7	144·7
Bank clearings	106·5	104·2	89·7	103·9	97·1	105·1	90·3	98·9	93·4	90·6	96·1
Shares traded	258·2	277·4	119·3	119·5	109·0	132·5	104·5	93·8	85·8	73·2	71·7

[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046
Oats....... "	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649	822	700
Corn....... "	220·4	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0
Barley..... "	79·0	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5
Mixed grain "	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817
MILL PRODUCTION													
Wheat flour: percentage of operation...	51·7	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6
Quantity...000 bbls.	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1,090	1,009	1,000	1,099	1,052	900
Exports..... "	448·7	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9
Oatmeal.....000 lbs.	433·6	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6
Rolled oats.. "	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	8,355	695.6
Corn flour, meal "	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911
Sugar Refining In 4-week periods 000 lbs.	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19
RAW SUGAR.													
Stocks on hand at beginning of period	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380
Receipts............	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211
Meltings and shipments............	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571
REFINED SUGAR													
Stocks on hand at beginning of period	107,614	132,829	126,155	127,215	110,949	105,203	159.032	234,036	294,507	207,294	172,423	159,509	188,407
Manuf'd granulated.	81,879	83,782	83,466	70,707	88,186	126.150	138,895	86.468	17,695	27,151	40,673	74,749	57,283
Yellow and brown	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492
Total manufactured.	92,455	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952	30,234	49,055	87,559	65,775
Total domestic sales	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	64,938	61,859	58,638	76,068
Sales granulated....	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64,349	56,175	53,350	50,871	67,256
Yellow and brown	8,161	9,227	7,361	9,084	12,627	12,853	15,110	9,920	9,802	8,934	8,620	7,790	8,857
Total sales.........	67,241	101,368	92,841	94,762	107,439	87,526	82,537	65,600	74,150	65,109	61,970	58,662	76,112

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1,953
plug....... "	346·7	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6
Foreign raw leaf "	511·2	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2
Cigarettes.......mn	506·1	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7
Cigars...........000	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5.635	7,276	9·921	10,181	10,212	11,993
Snuff............lbs.	68,509	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	257·7	280·7	360·0	352·8	289·9	277·2	276·0	310·9	405·7	422·1	388·0	342·6	....
McKays and all imitation welts.......	755·0	733·4	960·4	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	....
Nailed, pegged, screw or wire fastened..............	118·6	115·4	139·9	147·3	142·5	109·8	119·7	137·0	169·3	182·1	166·6	149·8	....
Stitchdowns........	318·1	206·4	177·2	180·7	190·3	157·0	175·8	186·9	257·3	330·7	337·6	366·7	....
Total...........	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138·7	1,826	2,209	205·0	2,028	....
TOTAL FOOTWEAR													
Men's...............	470·1	483·6	527·8	556·7	538·7	502·6	531·4	473·4	613·1	712·6	713·3	661·9	....
Boys' and youths'..	90·0	69·6	93·9	116·1	123·4	107·0	94·5	80·8	111·8	108·4	97·3	109·2	....
Women's............	809·8	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	....
Misses' and Children's.............	269·1	211·4	242·8	279·9	277·9	239·2	179·1	199·2	237·8	353·1	277·3	310·3	....
Babies' and infants'.	82·2	70·0	65·5	80·4	87·5	65·5	56·9	56·2	81·6	93·3	95·6	89·0	....
Total...........	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	2,239	....
Newsprint production......000 tons	270·05	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87
Shipments 000 tons	262·96	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79
Stocks....000 tons	73·20	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44
B.C. timber scaled.Mil. bd. ft.	275·7	201·8	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3
Dairy Production													
Creamery butter 000 lbs.	39,004	36,839	31,123	28,297	22,772	13.449	10,807	8,825	7,479	9,458	15,047	24,512	37,832
Factory cheese "	20,892	21,522	19,159	18,623	14,956	5,401	1,482	968	759	1,196	2,374	11,217	24,246
Condensed milk 000 lbs.	562	542	792	631	889	619	545	568	632	1,241	1,221	1,222	....
Evaporated milk 000 lbs.	9,276	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569	....

II. Production—Concluded

5. INDUSTRIAL AND MINERAL PRODUCTION

—	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Industrial Production[1] **(1929=100)**													
Canada	85·2	88·7	87·9	90·9	97·3	98·5	95·5	95·1	93·7	92·4	96·1	101·1	99·0
United Kingdom: Quarterly	115·0			114·0			123·1			122·9			
Economist	105·6	107·6	108·6	110·2	110·2	110·2	109·6	111·2	108·6	111·2	112·7	111·7	......
United States	84·9	86·6	90·8	90·8	91·6	91·6	95·8	101·7	95·8	97·5	99·2	99·2	99·2
France	73·1	70·3	70·3	66·7	68·1	70·3	71·0	71·7	72·0	73·8	74·6	75·3	......
Germany	107·5	108·0	109·6	109·9	112·6	112·2	113·7	112·1	105·6	107·0	112·1	......	......
U.S.S.R.	375·8	368·0	332·8	357·1	403·0	432·7	433·0	414·2	......	......	......	......	......
Japan	149·3	146·9	151·1	150·9	150·4	160·1	165·2	172·4	157·5	161·5	......	......	......
Austria	81	78	80	77	78	81	82	91	87	94	91	......	......
Belgium	75·7	48·5	74·0	76·8	78·4	85·5	89·0	86·4	86·8	86·7	90·6	91·1	......
Poland	71·2	71·9	71·9	73·5	74·9	74·9	75·1	77·7	80·3	83·9	83·4	84·6	......
Czechoslovakia	76·6	75·6	75·7	78·5	82·7	85·4	91·3	94·0	92·6	92·1	93·2	......	......
Netherlands	71·0	67·9	63·6	66·7	69·1	74·1	79·6	91·4	92·0	93·8	92·6	95·7	......
Norway	115·3	117·7	101·2	115·8	122·5	121·1	124·2	119·8	118·1	127·7	127·7	119·8	......
Chile	122·2	121·3	127·8	129·4	126·5	133·8	134·0	131·1	110·2	124·3	130·2	129·2	......
Denmark	132	133	133	134	134	133	132	132	132	134	136	137	......

[1] SOURCE: Monthly Bulletin of League of Nations.

—	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	56·36	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28
Ferro-alloys production...........tons	5,307	10,962	9,290	5,027	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635
Steel ingots and castings.....000 l. tons	82·20	68·79	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74
Shipments—													
Gold.......000 oz.	303·8	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1
Gold bullion000 oz.	....	....	298	130	295	373	117	146	291	121	194	277	371
non-monetary exports.....$000	....	....	10,424	4,545	10,322	13,063	4,085	5.091	10,181	4,248	6,762	9,656	12,945
Silver......000 oz.	1,610	1,552	2,033	1,196	1,619	989	917	1,104	2,029	1,494	1,094	1,590	1,294

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
TOTALS FOR CANADA:													
Water	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2214290
Fuel	35,614	34,564	36,003	37,990	42,580	42,551	42.349	41,520	38,390	40,188	37,050	37,796	39,187
Total	2028980	2021147	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2253477
EXPORTS	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,650
PROVINCIAL CONSUMPTION:													
Maritime Provinces	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919
Quebec	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,502
Ontario	645,006	620,444	636,300	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166	736,182
Prairie Provinces	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466	165,698	147,517
British Columbia	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,707
Total	1871110	1863605	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2094827
DELIVERIES TO BOILERS:													
New Brunswick	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404
Quebec	414.866	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554.903	510,741	493,737	491,593
Ontario	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,628
Manitoba	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268
British Columbia	369	380	425	449	484	595	498	510	477	547	556	477	503
Total	518,029	504,160	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706.651	648,127	620,589	600,396
Daily Average													
TOTALS FOR CANADA:													
Water	66,436	64,074	64,003	66,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012	73,810
Fuel	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296	1,235	1,219	1,306
Total	67,623	65,189	65,164	68,055	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231	75,116
GENERATED BY WATER:													
Maritime Provinces	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939	1,835	1,924
Quebec	34,096	33,164	33,132	34,386	37,755	39,089	39,595	38,916	40,496	40,297	39,353	37,572	38,179
Ontario	22,051	20,520	20,515	21,140	22,257	23,208	22,742	23,307	23,986	24,959	24,939	24,011	24,290
Prairie Provinces	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278
British Columbia	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139
GENERATED BY FUEL:													
Prairie Provinces	584	587	598	659	708	728	736	719	689	632	604	568	591
Other Provinces	603	528	563	607	666	690	630	620	682	664	631	651	715
EXPORTS	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571	5,475	5,195	5,289

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	26	18	8	34	21	2	....	11	15	5	6	49	17
NOVA SCOTIA........	185	115	178	142	109	99	80	67	125	82	170	214	169
Halifax...........	142	96	128	102	96	81	74	63	125	76	114	128	146
New Glasgow.....	15	5	....	2	3	6	5	....	......	....	19	5	9
Sydney...........	28	13	50	38	9	12	2	4	......	6	38	81	14
NEW BRUNSWICK...	33	60	22	29	80	67	11	33	30	16	56	87	65
Fredericton.......	2	9	6	13	11	37	4	25	......	....	1	22	17
Moncton..........	8	38	2	6	12	3	1	....	5	12	38	33	15
Saint John........	23	13	13	11	57	27	6	8	25	5	17	32	33
QUEBEC.............	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301
Montreal and Maisonneuve........	610	1,182	696	774	608	504	844	305	421	492	1,033	742	932
Quebec...........	422	33	66	21	88	44	1	14	41	72	60	140	49
Shawinigan.......	6	5	6	16	41	3	13	....	3	4	17	44	182
Sherbrooke.......	27	40	17	32	44	45	6	7	19	31	180	97	89
Three Rivers.....	5	428	9	18	184	123	17	10	30	9	37	33	12
Westmount.......	23	41	45	27	50	30	18	30	35	34	86	88	38
ONTARIO............	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809
Belleville.........	11	6	8	4	16	1	....	....	2	37	8	14	11
Brantford.........	20	24	16	6	16	22	11	30	11	11	10	16	34
Chatham..........	17	14	12	25	4	1	33	6	4	11	9	20	90
Fort William.....	52	30	15	40	8	7	2	1	32	2	43	133	22
Galt..............	17	7	35	30	6	10	2	1	2	41	23	34	37
Guelph...........	10	17	12	21	14	2	....	4	15	7	20	33	11
Hamilton.........	166	91	120	81	161	180	269	69	37	107	190	135	280
Kingston..........	36	43	29	17	35	8	19	3	......	17	36	151	14
Kitchener........	59	44	44	88	75	32	16	45	11	33	130	91	49
London...........	95	78	88	103	50	38	19	120	75	62	180	65	42
Niagara Falls.....	24	6	17	19	23	5	3	6	9	4	15	7	114
Oshawa...........	13	10	28	9	5	3	1	....	......	1	1	19	6
Ottawa...........	300	196	218	159	124	76	47	15	33	768	223	181	294
Owen Sound......	24	22	4	12	8	6	83	1	2	....	11	3	1
Peterborough.....	46	52	24	31	20	32	4	2	14	11	18	40	44
Port Arthur......	50	27	32	17	17	7	8	1	1	10	421	33	38
Stratford.........	16	3	1	8	9	4	2	2	23	8	7	15	6
St. Catharines....	30	262	186	17	46	185	37	16	39	17	85	242	53
St. Thomas.......	44	5	....	8	3	1	12	....	3	3	2	5	2
Sarnia............	10	14	33	16	8	4	6	5	7	7	9	21	15
Sault Ste. Marie..	33	18	27	29	11	12	9	1	9	6	44	60	39
Toronto..........	972	777	555	836	1,045	821	989	208	616	527	908	910	1,050
York and East Townships....	254	295	204	172	248	137	128	271	47	163	237	111	415
Welland..........	11	15	20	12	5	4	1	3	7	8	12	24	41
Windsor..........	43	102	63	71	73	61	27	68	50	2,042	58	99	55
Riverside.......	3	1	2	2	9	....	2	....	......	3	6	7	23
Woodstock........	11	88	16	34	4	8	10	2	......	3	10	76	23
MANITOBA...........	157	173	155	155	296	68	48	26	40	37	287	308	358
Brandon..........	9	2	5	30	....	1	....	1	2	4	9	3	3
St. Boniface......	16	3	20	15	2	9	20	....	4	3	23	17	25
Winnipeg..........	132	168	130	110	294	59	28	25	34	30	256	288	330
SASKATCHEWAN.....	110	35	144	72	56	26	69	32	26	24	143	170	75
Moose Jaw........	4	13	2	4	5	5	9	....	20	4	6	26	10
Regina...........	45	15	121	37	34	13	19	31	3	11	37	120	50
Saskatoon........	62	7	21	30	17	8	41	1	3	9	100	25	14
ALBERTA............	185	168	130	125	283	94	71	47	50	71	264	230	268
Calgary..........	86	59	30	45	218	66	10	36	43	33	62	102	129
Edmonton........	74	94	55	64	52	13	40	8	7	34	156	107	111
Lethbridge.......	24	12	44	15	13	15	22	3	1	4	42	19	27
Medicine Hat.....	....	2	1	1	1	....	....	....	......	....	3	2	......
BRITISH COLUMBIA..	497	485	386	346	361	327	365	232	239	1,870	1,042	654	952
Kamloops........	6	3	10	1	7	7	....	....	1	5	6	3	6
Nanaimo.........	25	15	8	17	6	4	48	....	2	3	17	31	31
New Westminster.	48	91	44	16	16	17	18	5	13	61	54	63	38
Prince Rupert.....	2	....	....	1	4	....	49	2	2	1	1	3	11
Vancouver........	379	339	262	272	251	254	213	160	203	1,755	923	510	828
N. Vancouver...	4	4	3	1	3	1	5	1	3	2	6	....	6
Victoria..........	34	34	60	37	73	43	32	65	16	44	36	44	31
Total 58 cities...	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2.120	6.655	6,098	5,399	6,014

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Contracts Awarded—													
Apartments	318	324	528	366	490	409	171	521	650	557	689	866	797
Residents	5,001	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180
TOTAL RESIDENTIAL	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977
Churches	242	798	198	95	216	90	65	73	63	,214	197	361	359
Public garages	431	293	349	122	440	231	127	356	80	236	375	435	306
Hospitals	659	175	93	212	101	255	49	43	3	578	149	693	599
Hotels and clubs	224	334	94	194	150	114	139	171	56	180	672	260	186
Office buildings	180	130	125	744	126	275	105	132	1,013	1,401	283	514	587
Public buildings	794	391	578	679	1,272	745	675	157	433	151	436	368	1,021
Schools	882	577	898	477	338	146	107	100	29	232	566	891	831
Stores	791	838	780	508	627	314	177	378	405	1,120	681	731	698
Theatres	151	156	447	330	321	266	201	87	139	111	244	283	206
Warehouses	781	269	490	187	710	301	222	149	424	469	972	509	2,076
TOTAL BUSINESS	5,134	3,964	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869
TOTAL INDUSTRIAL	2,114	568	1,098	1,059	1,240	975	447	502	2,018	2,093	2,951	1,536	7,479
Bridges	263	1,558	518	3,749	174	864	173	333	22	2,516	79	1,736	547
Dams and wharves	35	104	307	349	648	1,209	63	438	65	34	60	103	251
Sewers and water mains	86	169	412	206	289	115	123	32	26	387	115	250	125
Roads and streets	6,269	5,084	3,059	1,988	1,484	1,101	1,310	368	165	64	9,245	6,111	5,947
General engineering	1,585	2,125	1,055	1,328	1,747	2,627	221	473	756	2,558	968	2,930	2,175
TOTAL ENGINEERING	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045
GRAND TOTAL	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370
Prince Edward Island—													
Residential	9	.....	53	8	34	25	.....	.....	9	4	2	45	2
Business	4	.....	21	.....	4	.....	.....	1	20	5	15	.....	2
Industrial	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering	30	15	2	80	.....	.....	.....	.....	.....	.....	.....	23	1
TOTAL	43	15	75	88	38	25	.....	1	29	9	17	68	5
Nova Scotia—													
Residential	286	267	378	286	213	187	164	164	221	286	321	270	413
Business	152	264	217	214	314	86	55	114	146	26	285	107	246
Industrial	26	5	.....	31	14	.....	7	.....	2	1	.....	4	2
Engineering	169	390	344	98	167	144	196	133	.....	182	6	2,442	524
TOTAL	633	925	939	630	709	418	422	410	369	494	612	2,823	1,185
New Brunswick—													
Residential	84	73	43	54	66	50	15	9	56	79	102	119	140
Business	56	72	46	7	38	78	6	36	65	22	140	351	40
Industrial	10	20	150	54	90	3	.....	6	652	15	25	14	2
Engineering	5,072	108	318	2,033	115	2	.....	60	.....	.....	4,194	1,514	262
TOTAL	5,222	272	556	2,148	309	132	21	110	772	116	4,460	1,998	443
Quebec—													
Residential	1,302	1,285	1,541	853	1,283	1,269	556	990	942	1,141	1,389	1,692	1,998
Business	1,492	1,102	1,187	613	1,045	977	570	275	335	1,993	1,175	1,593	1,605
Industrial	281	131	470	57	245	356	44	183	1,055	311	1,074	404	2,664
Engineering	429	336	553	1,355	2,746	4,911	962	807	340	475	907	2,486	1,826
TOTAL	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093
Ontario—													
Residential	2,960	2,199	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630
Business	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,249	1,903	1,819	3,924
Industrial	1,620	359	362	779	779	514	369	251	302	1,680	882	798	4,509
Engineering	1,835	7,017	1,983	1,257	1,158	623	108	277	457	3,224	4,767	4,362	5,078
TOTAL	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140
Manitoba—													
Residential	209	123	143	175	81	52	49	12	19	174	165	356	212
Business	303	267	336	160	145	76	59	42	36	71	490	253	214
Industrial	53	.....	35	28	39	10	5	15	3	21	713	70	41
Engineering	318	1,010	846	192	12	18	29	54	94	41	122	88	170
TOTAL	882	1,400	1,360	555	277	157	141	123	152	306	1,490	766	637
Saskatchewan—													
Residential	47	26	54	27	37	28	4	11	14	11	56	47	50
Business	175	98	113	142	73	15	91	32	56	24	36	238	82
Industrial	18	20	.....	19	6	4	7	1	.....	.....	34	2	1
Engineering	109	28	220	87	53	.....	22	.....	15	41	2	4	993
TOTAL	349	172	387	274	169	46	123	44	86	76	127	291	1,126
Alberta—													
Residential	138	91	120	94	53	43	41	33	26	26	218	280	165
Business	218	61	157	120	259	43	46	81	23	69	234	279	143
Industrial	69	16	71	4	41	59	16	.....	.....	1	184	8	.....
Engineering	116	38	40	79	5	43	510	.....	21	2	277	75	44
TOTAL	540	206	387	297	358	187	612	114	70	99	913	643	352
British Columbia—													
Residential	285	232	257	213	275	133	157	248	72	273	348	646	368
Business	198	173	139	304	108	131	112	112	294	232	296	404	614
Industrial	38	18	9	88	28	31	.....	46	5	64	40	236	216
Engineering	160	99	1,047	2,438	85	176	63	312	108	1,593	194	138	103
TOTAL	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
RECEIPTS COUNTRY ELEVATORS													
Wheat	8,746	4,003	40,789	57,728	22,551	9,046	8,000	3,154	3,181	5,874	4,212	4,159	3,577
Oats	2,147	2,549	3,422	6,733	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978
Barley	900	1,605	5,333	7,465	4,166	1,162	852	570	533	596	339	325	215
Flax	58	36	67	701	288	66	28	12	12	44	45	34	43
Rye	190	284	483	383	156	88	102	45	38	59	71	51	43
VISIBLE SUPPLY[1]													
Wheat	134,932	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010
Oats	7,403	8,155	10,167	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832
Barley	5,755	5,624	10,306	15,387	17,327	15,221	14,855	14,224	12,736	11,252	8,712	5,768	4,435
Flax	325	289	291	946	1,048	973	837	730	673	668	704	535	545
Rye	3,501	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496	308
EXPORTS													
Wheat	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180
Oats	1,248	1,485	377	372	813	840	1,106	705	134	66	44	206	777
Barley	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47	60	29	16	1,616	723
Flax	......	......	45	......	82	42	3	1	5	......	......	......	......
Rye	623	664	540	532	357	552	180	......	8	1	......	609	664
Buckwheat	16	8	......	......	35	88	39	24	6	3	4	1	1
CASH PRICE[2]													
Wheat, No. 1 Nor.	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1
Oats, No. 2 C.W.	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2	57/1
Barley, No. 3 C.W.	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66
Flax, No. 1N.W.C.	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5
Rye, No. 1C.W.	44	57/5	67/1	68	69/6	75/3	96/5	103/1	105	107	113/4	114/3	116/1

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	64,835	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	54,304	66,063
Calves	48,808	46,320	41,026	48,596	47,392	36,845	25,897	24,375	24,288	42,713	46,300	56.167	57.659
Hogs	79,042	66,345	71,674	85,109	112,461	125,503	124,870	96,290	89,677	93,276	81,498	79,135	79,463
Sheep	27,230	36,085	47,185	57,789	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,497
INSPECTED SLAUGHTERINGS													
Cattle	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526
Calves	68,946	57,096	52,613	55,404	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443
Sheep	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620
Lambs	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434
Swine	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BUTTER—													
Creamery	27,579	41,521	50,911	55,749	53,351	43,523	35,948	28,668	18,840	8,891	5,973	9,118	26,414[1]
Dairy	203	321	313	367	310	229	159	161	109	76	59	45	152
Totals	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,967	6,032	9,163	26,566
CHEESE	22,491	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20,665	18,264	15,383	19,180	29,110[2]
EGGS—													
Cold Storage	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618	460	3,662	8,229	10,688
Fresh	542	377	590	432	183	211	455	982	733	684	870	847	702
Frozen	4,217	5,088	5,210	5,024	4,409	3,936	3,511	3,113	2,781	2,449	2,797	4,175	5,697
PORK—													
Totals	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409	55,007	54,955	57,928	51,299	45,151
LARD	3,290	3,222	2,300	2,189	2,336	2,206	2,454	2,209	2,418	2,337	2,956	2,613	2,769
BEEF—													
Totals	12,785	11,708	12,762	16,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516	10,001
VEAL—													
Totals	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,090	2,108	2,650	2,863
MUTTON AND LAMB—													
Totals	671	671	765	1,764	5,649	7,421	7,234	6,165	5,411	4,517	3,252	1,901	958
POULTRY	4,622	4,212	3,725	3,929	5,336	8,918	15,318	14,374	13,928	10,767	8,157	6,870	5,939
FISH—													
Fresh, frozen	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14,046	14,251	13,358	14,215	18,327
Smoked, etc.	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192
Fresh frozen during preceding month	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739

[1] This figure includes approximately 57,000 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2] Includes approximately 2,000,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (17)	97·6	107·0	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4	62·8	81·2	98·2
Candy (7)	59·1	45·8	49·9	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·6	62·7
Clothing, men's (18)	80·3	72·8	54·0	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·2	83·9
Clothing, women's (13)	68·8	70·2	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·8
Departmental (36)	74·7	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·1	80·4
Drugs (24)	74·1	72·5	75·1	73·3	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·9
Dyers and cleaners (8)	105·6	90·9	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·3	109·0
Furniture (26)	94·1	76·3	62·5	79·8	91·6	104·2	84·6	100·4	58·6	68·2	79·3	98·6	111·0
Groceries and meats (34)	79·3	74·1	74·2	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6	84·5	86·9
Hardware (16)	100·4	91·7	83·2	82·5	89·3	94·6	79·2	86·4	44·2	43·1	61·2	92·9	115·3
Music and radio (9)	50·1	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9	57·1
Restaurants (14)	53·3	52·4	55·8	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0	56·4	54·5
Variety (12)	91·2	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·0	99·4
General index (234)	77·2	73·9	65·6	67·1	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·2	83·7

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Passenger automobile production . . . No.	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415	19,179	12,927	17,980	17,919
Truck production . . . No.	2,274	2,283	1,609	2,174	769	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922
Total cars and trucks . . . No.	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841
New Motor Vehicle Sales—													
New passenger . . . No.	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382
Retail value . . . $000	10,296	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325
New trucks and buses . . . No.	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332	3,567
Retail value . . . $000	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738
Total cars, trucks and buses No.	12,523	8,286	5,937	4,593	4,773	6,108	10,682	10,199	10,866	16,302	19,909	21,531	17,949
Retail value . . . $000	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	24,694	.....
Percentage change[1]	+48·7	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	.....
Financing in . . . $000	7,448	5,772	4,346	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044	10,528	.....
Percentage change[1]	+50·3	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	.....

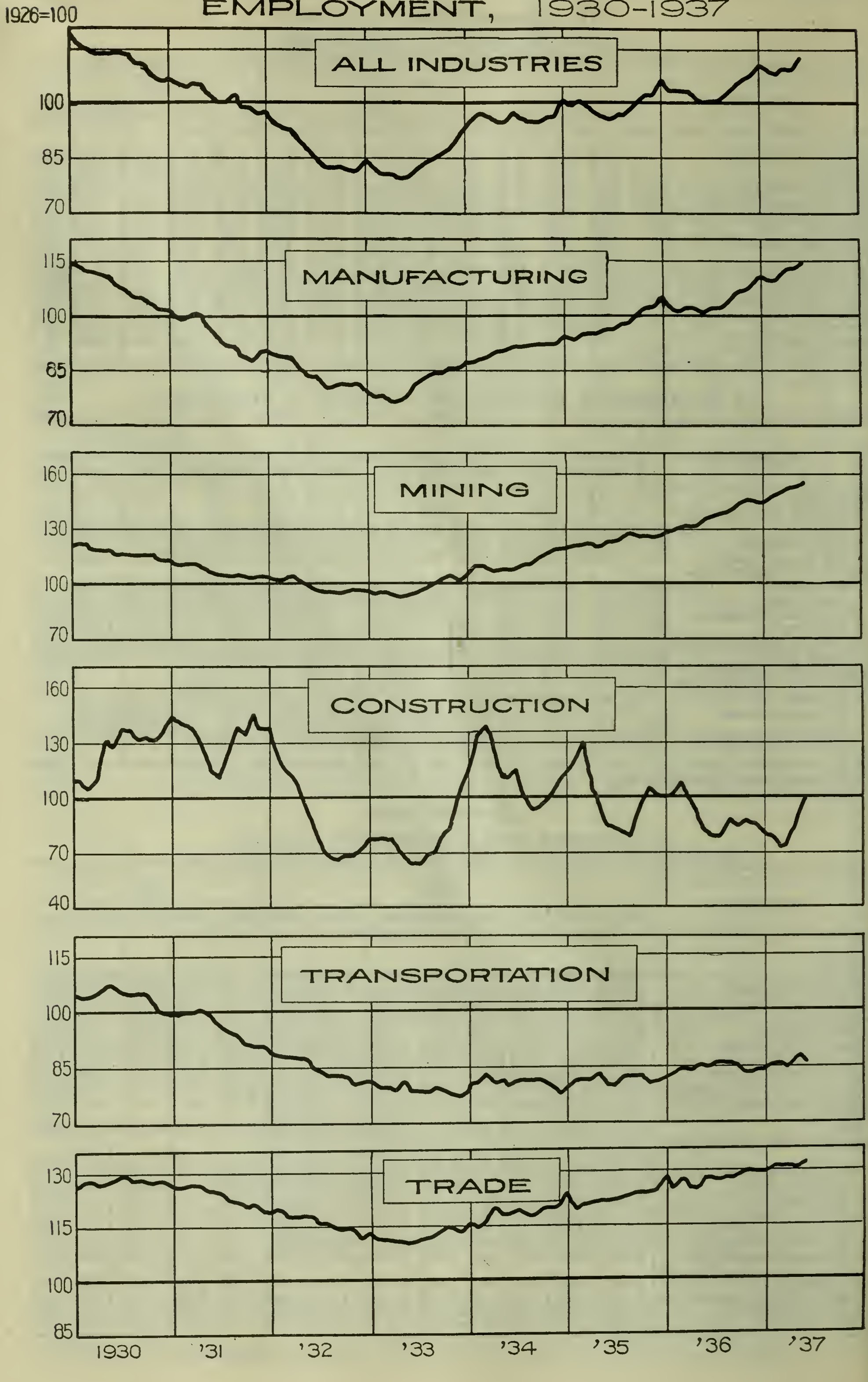
[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Imports—													
Total	59,121	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,990	56,891	76,707
Vegetable products	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730	14,332
Animal products	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714	2,781
Textiles	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486	8,859	10,377
Wood and paper	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439	2,794
Iron and its products	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917	21,863
Non-ferrous metals	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039	3,449	4,383
Non-metallic minerals	10,287	11,711	10,506	10,566	11,119	13,012	12,242	8,496	7,485	6,737	8,609	8,405	12,292
Chemicals and allied products	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183	3,174	2,770	3,659
Miscellaneous commodities	3,117	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259	3,608	4,227
Exports—													
Total	84,515	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359	66,907	101,577
EXPORTS OF CANADIAN PRODUCE	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327	65,517	99,497
Vegetable products	30,246	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838	21,470
Animal products	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455	8,232	11,663
Textiles	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158	882	1,203
Wood and paper	16,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641	21,694
Iron and its products	4,745	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282	4,884	5,199
Non-ferrous metals	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219	18,170	31,352
Non-metallic minerals	1,668	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838	2,744
Chemicals and allied products	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830	2,456
Miscellaneous commodities	1,537	1,507	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018	1,463	1,202	1,717
ACTIVE BALANCE OF TRADE	25,395	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534	27,010	18,385	10,016	24,869

SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, 1930-1937



V. External Trade

15. EXPORTS BY PRINCIPAL COUNTRIES—CANADIAN PRODUCE

In Dollars	1936					1937			
	April	May	June	July	Dec.	Jan.	Feb.	Mar.	April
British Empire									
United Kingdom	15,306,000	34,253,232	33,270,582	37,432,509	37,319,800	30,266,914	23,583,575	30,018,857	19,547,276
Australia	1,623,611	1,943,440	2,329,437	1,880,434	2,575,405	2,739,352	1,992,428	2,150,877	1,372,401
Barbados	84,139	125,754	102,182	95,069	108,525	94,613	104,067	109,284	90,985
Bermuda	49,166	145,738	91,282	97,516	127,799	99,411	94,390	113,068	166,545
British East Africa	55,682	38,990	78,822	44,836	29,934	50,600	86,991	175,247	66,408
British Guiana	52,528	133,785	89,868	77,725	116,573	106,086	120,568	111,060	117,757
British Honduras	8,624	25,279	15,971	18,529	11,898	18,762	20,993	22,958	43,151
British India	159,007	255,856	278,810	116,475	145,258	351,573	242,354	725,021	542,596
British South Africa	957,531	1,215,859	1,165,751	1,439,111	941,927	1,567,708	968,617	2,213,722	1,179,887
British West Africa	46,534	51,614	41,340	58,663	57,052	113,840	95,903	155,039	76,286
British West Indies, Other	74,422	145,161	112,689	117,459	105,414	160,166	168,853	150,849	170,148
Ceylon	3,627	10,480	12,779	7,456	5,301	8,235	6,500	40,466	12,101
Fiji	16,766	20,796	14,927	70,461	29,468	31,337	54,850	29,470	38,656
Hong Kong	95,261	99,904	60,538	74,857	150,751	164,556	136,401	169,068	134,211
Irish Free State	163,662	336,032	315,585	212,568	351,644	175,449	592,824	8,306	681,056
Jamaica	153,523	258,295	273,195	317,851	216,602	289,404	238,837	344,616	360,218
Malta	17,834	30,083	24,180	24,669	46,652	50,263	21,463	15,647	31,383
Newfoundland	425,513	607,265	882,744	702,730	624,024	496,779	270,591	505,279	403,916
New Zealand	282,613	561,337	988,700	1,071,864	1,379,323	897,533	485,360	1,185,048	959,607
Palestine	146,616	21,468	2,975	5,913	19,543	43,040	4,922	14,486	31,148
Southern Rhodesia	34,526	134,141	33,420	120,411	28,356	106,143	86,233	84,617	57,237
Straits Settlements	140,914	141,203	152,550	134,087	80,414	134,913	345,663	333,868	318,079
Trinidad and Tobago	114,102	292,401	235,381	205,671	255,601	293,105	312,626	340,751	302,006
Other British Empire	5,969	19,574	7,605	12,655	5,928	10,088	9,301	15,175	14,708
Totals, British Empir	20,018,170	40,867,687	40,581,313	44,339,519	44,733,282	38,269,870	30,044,210	39,032,779	26,710,766
Foreign Countries									
Argentina	87,223	323,774	523,956	347,427	145,694	207,676	145,252	408,273	195,723
Austria	2,631	1,838	1,511	3,835	1,173	17,044	1,274	2,103	4,095
Belgium	940,048	3,228,233	1,937,956	1,712,435	2,678,268	1,698,131	1,195,767	887,675	439,955
Brazil	215,372	528,798	422,050	366,437	256,863	230,306	298,981	475,516	391,896
Chile	32,975	86,216	95,890	90,541	45,863	34,749	75,134	82,215	24,083
China	344,309	476,844	598,361	277,893	406,707	365,881	494,717	569,268	342,194
Colombia	72,808	53,471	102,575	105,435	134,697	74,086	124,100	91,784	143,103
Cuba	42,696	77,466	82,314	68,434	136,366	198,127	96,556	115,903	96,199
Czechoslovakia	17,760	17,883	17,720	8,392	16,155	11,208	14,502	24,490	12,564
Denmark	101,308	118,153	227,871	130,953	188,398	122,092	33,375	127,253	26,748
Dutch East Indies	16,312	56,650	42,363	24,778	38,212	58,046	67,789	71,946	91,724
Dutch West Indies	8,430	22,508	10,298	19,019	6,427	14,872	12,709	14,571	15,546
Ecuador	4,949	9,938	7,741	11,760	3,216	1,589	4,496	9,511	1,451
Egypt	28,448	37,655	17,459	31,435	26,999	27,607	21,801	46,555	33,168
Finland	32,676	135,829	116,562	12,198	19,976	8,661	14,282	33,807	40,680
France	554,871	1,500,183	727,229	1,137,863	1,359,475	1,462,569	805,862	744,878	399,051
French Africa	6,677	2,251	6,403	7,907	3,591	8,732	9,458	6,584	11,538
Germany	366,182	586,753	316,162	300,878	1,150,586	853,358	1,026,109	705,360	465,308
Greece	312	762,614	557,811	521,558	1,492	500	2,000	....	879
Hayti (Republic of)	10,369	12,879	26,093	12,229	13,019	14,088	15,802	26,399	16,363
Honduras	9,055	7,929	7,012	11,197	10,870	24,363	17,896	18,953	23,861
Iraq (Mesopotamia)	1,091	634	445	1,361	679	2,524	367	2,712	1,966
Italy	167,918	282,543	198,526	109,380	747,838	563,117	162,477	146,666	129,758
Japan	1,171,626	1,986,078	2,362,205	1,632,672	2,004,137	2,197,422	1,662,771	2,310,418	1,252,625
Korea	86	216	....	....	1,462	....	....	....	150
Mexico	165,936	179,919	230,312	270,795	332,251	200,932	234,122	238,134	242,871
Netherlands	416,099	2,101,096	1,610,859	1,023,766	1 034 464	214 732	367 989	928 009	599,918
Norway	107 358	849,165	693,427	571,278	820,990	353,748	262,153	607,476	293,120
Panama	28,242	20,488	39,585	31,432	35,521	35,190	56,652	43,035	19,752
Peru	99,333	54,330	74,628	103,098	41,114	62,984	91,909	119,887	81,341
Poland and Danzig	3,019	7,863	11,408	43,699	58,325	24,070	20,640	266,165	2,762
Portugal	3,540	9,539	13,157	20,998	17,160	13,835	24,677	15,146	47,912
Portuguese Africa	99,026	129,640	143,922	139,160	176,284	212,540	152,678	255,547	135,450
Roumania	11	1,047	11,570	9,792	7,560	11,510	364	263	....
Russia (U.S.S.R.)	242	....	....	896	25	2,346	169,277	6,740	....
San Domingo (Dominican Republic)	12,146	10,893	14,537	6,009	15,215	29,719	12,466	10,664	10,828
Spain	62,691	65,547	23,845	25,254	....	....	....	....	3,550
St. Pierre and Miquelon	18,758	37,456	39,982	28,307	30,325	11,890	17,406	17,921	15,663
Sweden	150,416	168,274	284,138	399,058	191,660	93,872	342,632	277,951	223,275
Switzerland	44,080	65,330	22,176	7,512	43,299	29,859	59,777	81,644	75,314
United States	31,553,985	28,546,779	26,462,157	29,517,464	39,671,895	33,707,435	36,046,030	38,869,606	32,510,815
Uruguay	33,733	35,329	36,412	43,476	12,836	53,851	16,830	30,423	11,995
Venezuela	69,157	73,871	87,489	57,938	139,108	93,738	102,268	119,131	92,836
Other Foreign Countries	301,756	278,164	393,770	313,390	1,314,843	623,187	466,039	483,138	277,865
Totals, Foreign Countries	37,405,660	42,952,064	38,599,887	39,559,339	53,341,038	43,972,186	44,747,386	49,293,750	38,805,895
Total Trade	57,423,830	83,819,751	79,181,200	83,898,858	98,074,320	82,242,056	74,791,596	88,326,529	65,516,661

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936 April	1936 May	1936 June	1936 July	1936 Sept.	1936 Oct.	1937 Jan.	1937 Feb.	1937 Mar.	1937 April
AGRICULTURAL PRODUCTS—										
Wheat	623,524	701,108	454,347	670,016	1,672,757	1,105,604	254,548	203,348	231,959	435,375
Corn	10,972	19,484	11,605	1,391	1,595	2,017	11,058	7,917	5,984	8,457
Oats	69,428	53,475	48,535	66,764	98,628	81,182	53,272	50,656	88,803	88,281
Barley	39,649	41,366	35,068	50,349	197,285	165,717	17·230	19,462	23,221	20,846
Rye	2,391	5,148	6,687	8,225	14,744	6,505	1,610	2,230	1,420	5,047
Flaxseed	1,873	5,880	1,439	3,553	7,568	11,906	2,757	1,718	2,154	4,325
Other grain	1,437	1,051	1,020	461	658	2,636	1,415	1,064	799	848
Flour	73,693	85,570	92,734	95,890	100,735	115,931	85,630	82,752	94,835	75,401
Other mill products	80,328	98,427	87,009	100,658	116,272	120,211	85,628	79,386	97,192	86,641
Hay and straw	21,285	9,278	5,337	5,421	24,968	35,381	49,333	68,028	91.179	55,219
Cotton	923	1,332	819	1,115	758	996	986	1,304	1.580	1,365
Apples (fresh)	3,620	1,721	183	339	23,176	61,726	21,305	11,212	6,617	2,184
Other fruit (fresh)	455	510	562	1,691	15,986	4,870	704	309	567	383
Potatoes	38,127	25,926	18,427	6,268	18,323	53,825	30,748	25,996	39,269	42,269
Other fresh vegetables	4,320	1,987	3,806	7,037	16,261	17,980	7,755	8,968	9,036	5,688
Other agricultural products.	20,017	17,986	17,286	17,526	14,163	105,077	28,916	26,000	22,509	19,615
ANIMAL PRODUCTS—										
Horses	8,264	4,581	3,921	6,359	5,397	6,636	3,545	3,436	8,752	7,764
Cattle and calves	53,555	39,923	36,180	41,744	62,739	82,859	41,079	30,193	36,172	39,029
Sheep	960	670	832	1,532	4,065	9,226	1,438	1,224	1,499	1,218
Hogs	18,049	16,552	15,543	13,527	13,798	20,346	21,498	20,963	20,110	20,530
Dressed meats (fresh)	9,372	8,370	9,960	10,157	10,039	11,121	12,168	9,794	10,707	9,103
(cured, salted, canned)	6,028	8,125	8,181	8,473	6,690	7,788	10,059	10,159	9,467	10,430
Other packing house products (edible)	6,068	617	6,759	6,228	6,525	8,913	7,481	6,220	9,078	7,482
Poultry	440	248	301	208	140	278	524	585	1,035	563
Eggs	1,043	2,093	1,574	1,172	715	828	362	420	399	1,017
Butter and cheese	2,030	2,363	5,706	8,041	5,241	5,127	2,257	2,356	3,258	1,678
Wool	323	604	1,081	2,111	589	664	1,417	573	530	579
Hides and leather	4,667	3,668	4,482	3,345	4,120	4,788	6,178	5,115	5,630	4,639
Other animal products	4,674	4,334	5,475	4,506	5,338	5,834	4,609	4,271	5,138	5,342
MINE PRODUCTS—										
Anthracite coal	1,219	1,035	1,008	1.316	2,735	3,470	984	760	1,033	1,900
Bituminous coal	461,085	612,389	650,008	675,058	712,412	812,990	584,890	519,729	524,870	463,473
Lignite coal	114,877	48,789	43,055	42,967	228,531	471,909	409,176	316,549	162,390	80,331
Coke	52,712	41,075	43,163	46,257	71,388	90,252	78,225	79,405	75,554	61,937
Iron ores	56	799	460	3,834	517	193	61	209	989	167
Other ores and concentrates	188,372	196,316	214,032	212,846	232,268	222,279	235,309	225,923	297,354	278,972
Base bullion and matte	62,653	72,678	67,955	63,756	67,290	79,253	67,358	65,158	80,615	84,266
Gravel, sand, stone (crushed)	71,483	132,026	195,046	303,158	389,022	374,265	81,575	70,489	96,025	125,298
Slate or block stone	3,659	6,428	5,236	3,673	4,549	2,716	576	1,141	1,249	2,956
Crude petroleum	1,792	2.700	3,714	1,959	3,834	2,127	1,327	1,624	1,609	3,666
Asphalt	3,729	12,609	27,198	25,672	25,792	17,444	2,880	1,909	2,868	6,514
Salt	13,265	19,352	15,231	15,007	16,236	18,443	10,292	10,404	12,753	18,418
Other mine products	217,786	185,206	206,756	209,850	198,935	236,042	151,844	136,582	175,810	195,092
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	164,579	112,092	157,503	153,364	181,381	252,759	158,775	187,829	248,103	177,990
Ties	4,284	7,110	6,085	6,609	3,923	2,888	1,491	2,621	3,689	4,878
Pulpwood	155,926	104,646	139,166	148,240	145,599	137,443	229,881	339,542	335,831	165,915
Lumber, timber, box, crate, and cooperage material	212,557	240,083	261,047	277,858	257,588	278,826	228,195	224,590	292,090	261,631
Other forest products	12,886	14,981	25,076	21,714	18,103	16,832	17,234	19,237	20,611	12,933
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	129,932	176,362	162,639	184,130	182,244	172,426	94,030	87,063	118,067	139,785
Sugar	22,736	20,544	19,451	30,347	23,486	25,577	21,777	13,388	20,841	23,516
Iron, pig and bloom	11,342	17,693	12,030	9,790	16,633	20,135	17,031	12,131	21,795	20,602
Rails and fastenings	18,147	3,919	18,495	4,214	1,565	5,291	1,693	3,617	27,530	16,966
Iron and steel (bar, etc.	33,575	39,444	40,562	37,790	37,529	38,449	46,783	60,780	69,473	78,045
Castings, machinery and boilers	5,111	5,605	6,074	6,234	7,346	6,507	7,240	5,283	7,053	8,620
Cement	32,897	49,456	65,587	64,476	83,919	70,133	10,079	10,166	20,363	41,353
Brick and artificial stone	8,541	13,879	18,301	15,962	61,539	13,640	5,259	5,514	7,325	13,285
Lime and plaster	19,345	21,035	20,141	20,705	20,413	19,180	15,676	16,810	19,988	22,434
Sewer pipe and drain tile	1,678	2,112	3,246	4,968	1,716	2,649	643	566	551	2,085
Agricultural implements and vehicles other than autos.	11,611	7,871	9,392	10,681	4,415	3,433	5,895	6,783	12,348	14,132
Automobiles and auto trucks	41,225	34,584	23,667	16,022	9,825	9,236	33,566	39,929	44,693	31,950
Household goods	5,507	2,927	1,845	1,295	4,020	6,841	1,381	1,563	5,645	6,272
Furniture	2,107	1,657	1,721	2,363	2,407	2,641	2,785	3,204	3,131	2,692
Liquor beverages	16,841	17,550	17,698	21,026	16,760	18,755	14,086	14,218	19,738	21,315
Fertilizers, all kinds	111,134	113,604	28,501	20,618	53,776	38,598	28,908	42,948	80,529	108,648
Paper, printed matter, books	204,034	185,699	176,341	158,135	177,441	197,614	249,415	226,196	282,692	243,730
Wood-pulp	71,524	67,557	68,266	71,183	72,365	77,277	71,407	76,697	85,190	87,050
Fish (fresh, frozen cured).	2,766	2,410	2,620	3,220	4,603	5,572	9,431	9,084	7,178	2,669
Canned goods (except meats)	13,347	17,791	14,792	14,697	23,906	26,584	11,019	12,410	13,663	14,342
Other manufactures and miscellaneous	196,427	244,143	270,058	269,539	257,132	270,260	224,316	223,402	271,948	316,631
Merchandise	153,749	138,220	131,069	128,823	141,693	153,312	114,589	128,355	162,189	173,403
Grand total, 000 tons	3,966	4,163	4,060	4,453	6,170	6,262	4.013	3,890	4,466	4,297

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936 May	June	July	Aug.	Sept.	Oct.	Dec.	1937 Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating Revenues..$000	12,395	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131	13,925	13,813
Operating Expenses...$000	12,154	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726	12,464	12,500	12,900
Operating Income.....$000	136[2]	925[2]	612	284	2,627	2,953	1,880	646[2]	374[2]	372	1,164	615
No. of tons carried.000 tons	2,502	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816	2,854
No. of tons carried one mile....000,000 tons	889	928	886	1,109	1,499	1,450	1,006	966	912	1,023	1,089	972
Passengers carried.....000	619	668	836	852	686	648	956	897	875	1,066	868	714
Passengers carried one mile........000,000 pass.	57	64	84	86	72	60	75	60	60	71	61	65
Total pay roll........$000	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903	8,158
Number of employees..000	67	70	73	74	73	70	66	65	67	65	65	69
Canadian Pacific—												
Operating Revenues..$000	11,346	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,719	11,714	11,882	11,834
Operating Expenses...$000	9,408	9,421	10,235	11,014	10,541	9,509	8;391	8,924	8,376	9,652	9,664	....
Operating Income.....$000	1,450	1,176	979	634	3,423	4,403	3,542	914	991	1,738	1,848	....
No. of tons carried.000 tons	2,163	2,043	2,255	2,277	2,945	3,128	2,299	2,110	1,995	2,310	2,329	....
No. of tons carried one mile........000,000 tons	897	805	860	1,037	1,341	1,034	894	837	790	916	1,019	....
Passengers carried.....000	496	538	664	612	521	465	780	706	742	863	609	....
Passengers carried one mile........000,000 pass.	59	68	93	79	75	51	73	54	58	74	54	....
Total pay roll........$000	5,969	6,028	6,190	6,051	5,839	5,676	5,374	5,514	5,557	5,850	6,063	....
Number of employees..000	52	53	53	52	49	47	44	46	47	46	49	....
All Railways—												
Carloadings........000 cars	190·07	200·84	202·74	222·02	251·30	263·48	205·68	192·46	186·21	214·38	207·62	208·82
Operating Revenues...$000	27,022	26,049	27,301	28,637	33,103	33,840	30,108	25,140	24,710	28,691	29,458	....
Operating Expenses...$000	23,789	24,049	25,335	26,026	25,574	24,700	22,579	22,890	22,199	24,352	24,479	....
Operating Income.....$000	1,953	832	890	1,615	6,609	8,255	6,385	1,146	1,451	3,106	3,857	....
No. of tons carried.000 tons	6,404	6,162	6,536	6,792	8,304	8,737	7,052	6,588	6,410	7,344	7,112	....
No. of tons carried one mile........000,000 tons	1,990	1,775	2,242	2,684	3,055	3,266	2,161	2,053	1,936	2,209	2,362	....
Passengers carried.....000	1,289	1,405	1,727	1,710	1,419	1,288	1,959	1,810	1,797	2,144	1,682	....
Passengers carried one mile........000,000 pass.	128	148	195	183	165	127	169	131	132	161	131	....
Total pay roll........$000	14,570	14,998	15,578	15,477	15,195	14,839	14,043	14,048	13,954	14,726	14,952	....
Number of employees..000	126	131	134	134	131	124	117	118	121	118	122	....

[1] June operating revenues C.N.R. $13,307,000; C.P.R. $11,419,000. Carloadings, 214,229.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1937 Jan.	Feb.	Mar.	April	May	June
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	9,835	10,951	10,699	11,041	10,789	7,094	373	....	....	....	4,620	14,109	14,161
Welland...000 tons	1,444	1,322	1,366	1,407	1,646	1,308	232	....	....	....	667	1,623	1,660
St. Lawrence 000 tons	1,207	997	1,060	1,130	1,386	999	22	....	....	....	391	1,244	1,310

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	151,730	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950	140,396	158,046
Cleared	153,780	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151,873
Halifax......Entered	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377
Cleared	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111	201,488
Quebec......Entered	327,005	424,987	502,588	416,697	339,132	379,147	25,642	....	....	....	....	....	....
Cleared	326,115	405,556	519,486	412,089	344,197	379,989	21,458	....	....	....	....	....	....
Montreal....Entered	1338842	1371525	1341432	1307682	1371813	1097674	30,047	....	....	....	....	....	....
Cleared	1399101	1271076	1291015	1310473	1385692	1160157	76,036	....	....	....	....	....	....
Toronto.....Entered	517,922	650,096	617,080	396,073	303,085	318,432	79,405	....	....	....	....	....	....
Cleared	514,101	628,519	613,583	396,314	354,776	310,784	48,115	....	....	....	....	....	....
Vancouver...Entered	1069633	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414	943,941	....
Cleared	1061074	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134	....

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	48,305	47,011	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798
Cleared	26,563	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487
Halifax......Entered	115,291	66,308	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789
Cleared	34,610	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524
Quebec......Entered	65,667	70,949	86,354	90,730	173,836	97,538	21,277	....	....	....	....	....	....
Cleared	23,919	31,818	16,672	30,101	53,031	54,303	33,809	....	....	....	....	....	....
Toronto.....Entered	407,003	459,212	410,409	358,006	450,237	449,855	70,085	....	....	....	....	....	....
Cleared	30,935	32,128	58,647	41,710	71,098	61,455	6,221	....	....	....	....	....	....
Vancouver...Entered	340,573	329,335	325,704	307,179	304,110	391,143	424,480	348,723	238,733	279,892	318,432	373,512	....
Cleared	328,432	300,032	269,758	257,344	264,699	350.510	401,079	325,200	260,205	190,677	224,549	217,423	....

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July
All Industries	104·6	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1
MANUFACTURING	104·7	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0
Animal products—edible	134·4	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3
Fur and products	97·1	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1
Leather and products	106·0	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6
Lumber and products	86·8	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4
Rough and dressed lumber	81·3	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8
Furniture	81·8	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3
Other lumber products	108·2	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9
Musical instruments	44·7	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4
Plant products—edible	112·7	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4
Pulp and paper products	102·4	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7
Pulp and paper	95·0	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5
Paper products	120·6	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4
Printing and publishing	105·8	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3
Rubber products	97·3	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2
Textile products	115·9	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0
Thread, yarn and cloth	131·1	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3
Hosiery and knit goods	122·3	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6
Garments and personal furnishings	104·4	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3
Other textile products	95·7	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1
Plant products (n.e.s.)	111·6	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9
Tobacco	93·6	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2
Distilled and malt liquors	137·9	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1
Wood distillates and extracts	129·6	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0
Chemicals and allied products	139·5	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6
Clay, glass and stone products	87·9	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5
Electric light and power	118·3	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0
Electrical apparatus	128·4	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2
Iron and steel products	89·3	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1
Crude, rolled and forged products	104·6	107·3	107·4	113·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8
Machinery	105·6	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2
Agricultural implements	63·1	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6
Land vehicles	86·4	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6
Automobiles and parts	124·2	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3
Steel shipbuilding and repairing	64·1	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2
Heating appliances	108·2	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0
Iron and steel fabrication	87·5	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0
Foundry and machine shop products	92·2	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4
Other iron and steel products	90·3	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9
Non-ferrous metal products	135·1	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3
Non-metallic mineral products	142·2	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5
Miscellaneous	132·3	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8
LOGGING	93·4	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0
MINING	134·1	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6
Coal	83·6	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3
Metallic ores	258·0	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9
Non-metallics (except minerals)	115·1	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3
COMMUNICATIONS	82·4	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0
Telegraphs	94·7	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9
Telephones	79·1	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7
TRANSPORTATION	87·1	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4
Street railways and cartage	117·5	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1
Steam railways	76·0	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1
Shipping and stevedoring	98·7	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6
CONSTRUCTION AND MAINTENANCE	97·4	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5
Building	51·3	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6
Highway	147·7	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7
Railway	97·5	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9
SERVICES	131·7	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5
Hotels and restaurants	128·7	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6
Professional	131·4	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2
Personal (chiefly laundries)	136·7	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3
TRADE	127·3	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4
Retail	134·4	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6
Wholesale	111·0	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	93·5	92·2	94·3	95·6	94·6	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5
Quebec	94·5	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4
Toronto	101·4	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5
Ottawa	110·0	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9
Hamilton	99·4	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2	111·9	114·2	116·3
Windsor	113·0	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8
Winnipeg	92·7	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2
Vancouver	106·0	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114·8

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted—First of Month 1926=100	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries	**100·9**	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**
Manufacturing	101·9	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9
Leather and products	106·4	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1
Rough and dressed lumber	66·6	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7
Furniture	83·6	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3
Musical instruments	49·6	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5
Pulp and paper	92·0	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0
Paper products	120·7	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5
Printing and publishing	106·7	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2
Rubber products	97·4	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3
Textile products	117·2	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4
Thread, yarn and cloth	133·2	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6
Hosiery and knit goods	123·2	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9	192·6	127·5	128·3	128·5
Clay, glass and stone products	79·4	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9	114·6	90·3	92·8	91·7
Electric light and power	116·8	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0	92·5	116·5	119·5	122·4
Electric apparatus	127·3	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0	114·6	140·8	145·4	147·9
Iron and steel products	87·8	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4	137·1	103·0	106·5	109·2
Crude, rolled and forged products	104·5	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·7
Machinery other than vehicles	103·6	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·7
Agricultural implements	54·9	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·6
Automobiles and parts	115·0	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·4
Logging	131·4	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·8
Mining	136·0	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·8
Metallic ores	258·0	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9
Non-metallic minerals (except coal)	109·0	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5
Telephones	78·6	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1
Transportation	85·1	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3
Street railways and cartage	116·2	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8
Steam railways	75·2	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·3
Shipping and stevedoring	89·2	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·0
Construction and Maintenance	78·9	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3
Building	47·4	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3
Highway	127·2	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·4
Railway	84·3	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·8
Hotels and Restaurants	121·5	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·1
Trade	127·4	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5
Retail	134·3	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5
Wholesale	110·6	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6
Economic Areas—													
Maritime Provinces	103·7	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1
Quebec	97·5	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2
Ontario	103·7	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3
Prairie Provinces	98·5	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6
British Columbia	99·8	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5
Cities—													
Montreal	90·2	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7
Quebec	93·5	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2
Toronto	100·8	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8
Ottawa	107·9	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8
Hamilton	98·9	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7
Windsor	110·0	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9
Winnipeg	91·7	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7	87·1
Vancouver	103·8	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Labour Factors—													
Percentage unemployment in trade unions p.c.	13·9	12·5	10·8	10·9	11·0	12·7	14·3	14·5	13·7	12·9	11·1	......	......
Employment: Applications No.	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903
Vacancies No.	28,164	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016	36,411
Placements No.	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794
Strikes and Lockouts:—													
Disputes in existence No.	14	7	23	27	17	14	20	15	19	21	38	44	39
Number of employees No.	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461
Time loss in working days	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037
Vital Statistics—													
Births	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218
Deaths	4,059	4,624	3,596	3,895	4,131	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510
Marriages	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673
Immigration—													
Total	1,155	1,239	1,029	1,227	1,300	901	695	615	617	890	......	......	......
Returned Canadians from U.S.	544	536	469	438	434	363	392	310	228	362	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**72·3**	**74·4**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**
Component Material—													
Vegetable products	66·9	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6	86·9
Animal products	69·7	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5
Textiles	69·1	69·6	70·0	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9
Wood and paper	68·1	68·4	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7
Iron and its products	87·7	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9	104·4
Non-ferrous metals	67·7	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3
Non-metallic minerals	85·7	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6	86·6	86·8
Chemicals	77·2	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8
Purpose—Consumers' goods	73·7	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2
Foods, beverages and tobacco	71·2	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2
Producers' goods	68·5	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8
Producers' equipment	90·0	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3
Producers' materials	66·1	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9
Building and construction materials	84·8	85·4	85·7	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9	97·8	96·3
Manufacturers' materials	62·9	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0
Origin—Raw and partly manufactured	66·6	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3
Fully and chiefly manufact'd.	71·9	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5	80·0	80·1
Field Origin—Raw	57·1	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1
Manufactured	70·3	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8
Totals	64·2	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0
Animal Origin—Raw	70·3	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8
Manufactured	69·9	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7
Totals	70·1	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3
Canadian farm products–Field	60·8	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1
Animal	70·4	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4
Totals	64·4	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7
Marine Origin—Raw	62·9	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2
Manufactured	69·7	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4
Totals	67·9	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5
Forest Origin—Raw	80·1	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3
Manufactured	57·4	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7	60·9	61·0
Totals	68·0	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1	78·1	77·5
Mineral Origin—Raw	78·9	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4
Manufactured	85·2	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3	92·3	92·8
Totals	82·4	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5
Commodity Groups—													
Fruits	82·1	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3
Grains	55·2	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3
Flour and milled products	64·3	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4
Rubber and its products	57·8	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0
Sugar and its products	79·4	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6
Tobacco	48·3	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5
Fishery products	70·8	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2
Furs	63·0	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8
Hides and skins	64·7	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2
Leather, unmanufactured	85·9	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6
Boots and shoes	88·4	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8	93·4	95·1
Live stock	72·0	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9
Meats and poultry	71·6	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6
Milk and its products	67·1	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0
Eggs	57·1	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0
Cotton, raw	70·4	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3
Cotton yarn and thread	82·1	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6
Silk, raw	25·7	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8
Wool, raw	66·2	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8
Wool yarns	85·5	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1	58·2
Lumber and timber	85·5	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3
Pulp	67·8	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7	80·7
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2
Rolling mill products	92·6	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8	111·9	113·0
Scrap	61·8	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7
Aluminium	82·2	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9
Brass, copper and products	66·4	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1
Lead and its products	50·8	52·3	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0
Silver	72·4	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3
Zinc and its products	44·1	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6
Clay and allied material prod'ts	88·5	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2
Coal	91·1	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3
Coke	93·0	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9	110·9	110·0
Petroleum and products	74·5	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9	73·9	74·4
Lime	105·7	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ....bush.	·333	·414	·494	·449	·443	·454	·500	·545	·550	·564	·588	·562	·571
Wheat, No. 1 Man. Northern "	·795	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242
Flour, First Patent 2-98's jute......................	5·200	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300
Sugar, Br. West Indies, Montreal[2]................ cwt.	1·900	1·850	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3]... lb.	·160	·165	·163	·165	·166	·181	·201	·215	·215	·243	·236	·212	·194
Cattle, steers, good, over 1,050 lbs................. cwt.	5·330	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290
Hogs, bacon, Toronto...... "	8·870	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250
Beef hides, packer hides, native steers............ lb.	·113	·105	·120	·138	·143	·145	·155	·160	·153	·160	·170	·150	·145
Leather, green hide crops... "	·350	·350	·340	·350	·360	·380	·390	·410	·410	·440	·440	·440	·440
Box sides, B, Oshawa...... ft.	·240	·240	·240	·240	·240	·240	·240	·250	·250	·250	·260	·260	·260
Butter, creamery, finest, Montreal................ lb.	·234	·246	·267	·266	·257	·265	·273	·276	·266	·273	·277	·246	·261
Cheese, Canadian, old, large, Montreal................. "	·150	·180	·160	·180	·170	·170	·170	·195	·170	·180	·180	·180	·180
Eggs, Grade "A", Montreal doz.	·261	·289	·328	·341	·464	·491	·404	·296	·263	·244	·246	·243	·255
Cotton, raw 1-11/16°. Hamilton..................... lb.	·140	·155	·143	·143	·142	·140	·147	·150	·153	·167	·161	·155	·151
Cotton yarns, 10's white, single.................... "	·290	·290	·300	·300	·300	·300	·310	·335	·346	·362	·383	·383	·362
Silk, raw, New York[3]...... "	1·677	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107
Wool, eastern bright ¼ blood "	·200	·210	·210	·210	·210	·220	·245	·300	·310	·296	·290	·330	·315
Wool, western range, semi-bright, ½ blood........... "	·210	·220	·220	·220	·210	·220	·240	·270	·270	·270	·270	·280	·275
Pulp, groundwood, No. 1... ton	20·000	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124	24·714
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal............. cwt.	9·721	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446
Lead. domestic. Montreal.. "	4·093	4·213	4·412	4·695	4·676	5·384	6·246	6·670	6·793	7·690	6·248	5·843	5·632
Tin ingots, Straits, Toronto. lb.	·483	·500	·488	·515	·500	·590	·580	·573	·563	·695	·613	·575	·585
Zinc, domestic, Montreal... cwt.	3·886	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334
Coal, anthracite, Toronto.. ton	10·140	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580
Coal. bituminous, N.S. run-of-mine.................. ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States—													
Fisher, 200: 1926...............	82·3	83·5	84·0	84·1	84·1	85·6	87·4	90·4	90·8	......	......	......	......
Bureau of Labour, 784: 1926.....	79·2	80·5	81·6	81·6	81·5	82·4	84·2	85·9	86·3	......	......	......	......
Annalist, 72: 1913...............	121·4	125·6	127·8	127·8	127·3	129·2	134·0	138·4	139·4	......	......	......	......
United Kingdom—													
Board of Trade, 200: 1930......	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	......	......
Economist, 58: 1927............	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......	......
France, Statistique General, 126: 1913..........................	378	391	403	420	471	492	519	538	533	554	......	......	......
Germany, Federal Statistical Office, 400: 1913...............	104·0	104·2	104·6	104·4	104·3	104·4	105·0	105·3	105·5	106·1	......	......	......
Belgium, Ministry of Labour, 130: 1914......................	570	576	582	594	602	615	637	658	675	......	......	......	......
Netherlands, Central Bureau Statistics, 48: 1913...............	76	77	77	77	87	88	92	95	......	......	......	......	......
Norway, Official, 95: 1913........	132	132	134	136	136	137	140	144	......	......	......	......	......
Sweden, Commerce Dept., 160: 1913..........................	118	119	120	122	123	124	126	129	......	......	......	......	......
Finland, Official, 139: 1926........	90	91	91	92	93	94	95	98	101	103	......	......	......
India, Dept. of Statistics, 72: 1914.	90	91	90	91	93	93	94	......	......	......	......	......	......
Japan, Bank of Japan, 56: 1913....	146·3	149·2	151·7	151·9	151·4	153·8	162·4	176·3	174·1	......	......	......	......
Australia, Commonwealth Statistician, 92: 1913................	140·0	142·6	145·7	144·6	146·2	148·9	......	......	......	......	......	......	......
New Zealand, Official, 180: 1909-1913..........................	139·9	139·5	140·9	142·1	142·6	142·7	145·0	144·9	......	......	......	......	......
Egypt. Dept. of Statistics, Cairo, 23: 1913-1914..................	83	83	82	85	84	83	84	88	90	......	......	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·1	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2	82·8	82·6
Food	71·3	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4
Fuel	85·8	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6	86·1	84·2
Rent	83·8	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3
Clothing	70·7	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·6
Sundries	92·2	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6	92·6	92·6
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	12·7	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6
Veal, roast "	13·2	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2
Mutton, roast "	24·2	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3
Pork, fresh "	21·2	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8
Bacon, breakfast "	28·9	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8
Lard, pure "	15·6	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9
Eggs, fresh doz.	24·4	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2
Milk qt.	10·7	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8
Butter, creamery lb.	25·2	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5
Cheese "	20·3	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6
Bread "	5·9	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7
Flour "	3·4	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5
Rolled oats "	5·1	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8
Rice "	7·9	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2
Beans "	4·8	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9
Apples, evaporated "	15·8	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7
Prunes "	10·9	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7
Sugar, granulated "	6·1	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5
Tea "	52·0	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5
Coffee "	35·9	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7
Potatoes peck	32·3	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0
Cost per Week of a Family Budget—													
All foods	7·78	7·97	8·17	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54	8·58	.....
Fuel and light	2·81	2·81	2·80	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82	2·80	.....
Rent	5·70	5·70	5·71	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77	5·86	.....
Totals	16·33	16·51	16·72	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18	17·28	.....

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**113·8**	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**
Industrials, total (68)	189·3	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1
Machinery and equipment (8)	106·3	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1
Pulp and paper (6)	17·5	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2
Milling (4)	86·5	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7
Oils (4)	228·1	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2
Textiles and clothing (10)	67·4	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7
Food and allied products (13)	149·2	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7
Beverages (7)	129·3	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0
Building materials (14)	131·0	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6
Industrial mines (2)	417·8	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8
Utilities, total (19)	53·3	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2
Transportation (2)	31·2	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3
Telephone and telegraph (2)	112·5	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3
Power and traction (15)	66·4	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1
Banks (9)	77·8	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3
MINING STOCK PRICES—													
Total (23)	156·1	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7
Gold (20)	134·4	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9
Base metals (3)	246·0	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0
Preferred Stocks	**76·2**	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·25	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36
Index of	66·9	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3
Price Index	117·0	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9
Capitalized yields	149·5	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3
Province of Ontario yields	3·51	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49
Index of	73·3	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	June 9	June 16	June 23	June 30	July 7	July 14
Liabilities—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	14,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	131,391,451	131,869,719	131,247,123	133,141,529	135,800,846	136,176,959
4. Deposits—						
(a) Dominion Government	21,841,293	22,715,522	18,769,825	14,590,471	12,332,743	13,748,809
(b) Provincial Governments	....					
(c) Chartered Banks	192,468,477	186,591,515	191,892,789	189,835,622	183,887,107	184,391,396
(d) Other	612,420	368,441	684,250	500,606	666,292	559,568
Total	214,922,190	209,675,478	211,346,864	204,926,698	196,886,142	198,699,772
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,180,279	2,010,213	1,890,812	2,375,562	1,865,771	1,753,898
Total	359,337,636	354,399,126	355,328,515	351,287,504	345,396,476	347,474,345
Assets—						
1. Reserve—						
Gold coin and bullion	184,057,927	183,551,960	181,137,125	181,542,686	181,523,588	181,498,643
Silver bullion	2,482,498	2,468,706	2,468,706	2,475,612	2,475,612	2,484,236
Reserve in Sterling and in U.S.A. dollars	22,831,116	22,503,723	28,640,206	18,112,942	17,462,320	18,881,318
Reserve in funds of other countries on a gold standard	....	3,467	3,805	3,805	3,805	1,230
Total	209,371,541	208,527,856	212,249,842	202,135,045	201,465,325	202,865,427
2. Subsidiary coin	178,904	177,911	193,681	198,308	202,102	189,040
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	42,385,210	38,926,775	35,926,342	35,943,305	31,086,637	34,084,359
(b) Other Dominion and Provincial Government securities	102,665,450	98,456,669	98,404,210	98,268,739	97,844,687	96,692,229
(c) Other securities	....	4,995,888	4,999,312	10,017,816	10,012,205	10,009,715
Total	145,050,660	142,379,332	139,329,863	144,229,860	138,943,530	140,786,303
7. Bank Premises	500,067	500,198	500,500	566,268	574,910	583,284
8. All other Assets	4,236,465	2,813,829	3,054,629	4,158,023	4,210,609	3,050,291
Total	359,337,636	354,399,126	355,328,515	351,287,504	345,396,476	347,474,345
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 60·45	p.c. 61·05	p.c. 61·95	p.c. 59·79	p.c. 60·55	p.c. 60·57

33. BANKING IN OTHER COUNTRIES

—	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank of France— (Million Francs)													
Assets—													
Gold	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359
Foreign Exchange	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053
Domestic Bills	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814
Advances to Government	......	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980
Loans	4,177	4,489	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162
Securities	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642
Other assets	8,134	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158
Liabilities—													
Note circulation	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745
Deposits	8,759	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701	18,381	17,769	17,920
Other	2,383	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	75	77	77	75	69	70	71	72	73	73	74	74	74
Treasury Bills	37	98	90	74	51	55	57	62	23	35	10	29	54
Other bills and cheques	4,606	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001
Security loans	60	56	67	65	59	79	67	74	65	102	51	52	50
Securities	538	531	530	529	527	524	522	524	525	524	479	416	414
Other	648	704	711	686	695	685	770	765	959	1,059	1,021	896	947
Liabilities—													
Note circulation	4,430	4,389	4,471	4.540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902
Deposits	729	960	787	729	744	689	753	1,012	707	785	970	794	804
Other	807	815	840	853	875	897	911	953	973	968	826	816	835
Bank of Japan— (Million Yen)													
Gold	520	524	528	533	536	540	544	548	553	556	540	543	......
Advances	......	......	......	......	......	......	......	......	536	547	572	559	......
Government bonds	562	545	477	519	556	454	501	765	602	571	629	651	......
Notes issued	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529	1,464	1,450	......
Total deposits	444	332	401	390	529	397	406	390	374	397	483	501	......

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	End of Month												
Banking—													
READILY AVAILABLE ASSETS—													
Specie	16·46	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00
Bank of Canada notes	34·28	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69
Deposits with Bank of Canada	185·07	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60
In United Kingdom banks	28·09	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11
In foreign banks	83·13	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87
Foreign currency	23·00	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18
Government securities	1,081.16	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00
Call loans abroad	58·32	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98
Total quick assets	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	160·89	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38
Railway securities	103·14	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61
Canadian call loans	87·17	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95
Current loans	700	657	650	657	688	708	693	675	687	692	694	710	728
Current loans abroad	144·69	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54
Provincial loans	24·45	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65
Municipal loans	103·75	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86
Total loans, etc	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436
OTHER ASSETS—													
Non-current loans	13·59	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18
Real estate	8·82	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78	8·82	8·78	8·64	8·65
Mortgages	4·68	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23
Premises	75·61	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79
Letters credit	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89
Loans to companies	10·55	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41
Other assets	2·23	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14
Note circulation deposits	6·89	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06
Inter-bank balances, notes of other banks	7·07	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56
Cheques of other banks	82·19	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17
Balances due by other banks	4·56	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44
Grand total assets	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334
LIABILITIES TO THE PUBLIC—													
Note circulation	123·37	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18
Dominion Government	49·53	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56
Provincial Government	38·57	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46
Deposits by public—													
Savings deposits	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573
Demand deposits	578·30	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57
Total deposits	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2,273
Foreign deposits	390·81	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12
Due banks abroad—													
United Kingdom	9·83	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44
Foreign	28·44	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05
Bills payable	0·89	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55
Letters of credit	58·01	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89
Other liabilities	2·51	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79
Total public liabilities	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3,030
Due between banks	10·84	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814	2,545	2,949
Reserve	132·75	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324
Surplus of notice deposits over current loans	+827	+847	+844	+845	+813	+802	+854	+872	+861	+872	+890	+873	+846
Percentage of current loans to notice deposits, p.c.	45·8	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3
All notes in hands of public	175·82	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04
Security holdings	1,345	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	106·9	110·8	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4
Notice deposits	113·0	112·7	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5
Current loans	75·1	71·0	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1
Security holdings	256·5	259·3	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1
Call loans, Canada	63·2	64·1	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8
Call loans, elsewhere	25·3	25·3	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4
Notes in hands of public	100·0	95·3	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits—													
Maritime Provinces													
Halifax	35·1	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7
Moncton	8·8	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1
Saint John	17·7	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1
Totals	61·6	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9
Quebec—													
Montreal	847·7	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6
Quebec	66·1	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4
Sherbrooke	6·2	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5
Totals	920·0	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5
Ontario—													
Brantford	9·1	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2
Chatham	8·6	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3
Fort William	5·9	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7
Hamilton	50·6	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2
Kingston	5·8	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7
Kitchener	11·9	10·6	9·7	10·7	11·6	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6
London	41·5	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4
Ottawa	154·8	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2
Peterborough	5·9	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1
Sarnia	6·3	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3
Sudbury	6·6	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3
Toronto	1,079·6	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3	906·5	1,074·0
Windsor	36·8	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3
Totals	1,423·6	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3
Prairie Provinces—													
Brandon	2·5	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4
Calgary	51·3	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1
Edmonton	32·8	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7
Lethbridge	3·9	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6
Medicine Hat	2·1	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0
Moose Jaw	5·8	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3
Prince Albert	2·4	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6
Regina	27·6	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7
Saskatoon	10·0	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4
Winnipeg	423·8	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7
Totals	562·2	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5
British Columbia—													
New Westminster	5·7	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4
Vancouver	136·0	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7
Victoria	26·5	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6
Totals	168·2	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7
Totals Canada	3,135·6	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9
Bank Clearings	**1,627**	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**	**1,548**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	589	831	559	1,187	2,176	2,388	1,985	2,805	1,595	2,212	2,138	813	522
Mines .000	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7.151	9,103	5,746	6,813	1,997	1,066
Value of Listings[1] $000,000	5,135	5,225	5,330	5,490	5,752	5,880	6,158	6,472	6,787	6,773	5,721	6,104	5,969
Brokers' Loans $000	20,994	20,813	22.079	24,478	26,588	30,942	35,660	39,153	40,681	45,710	41,234	37,067	37,452
Loan Ratio	0·41	0·40	0·41	0·45	0·46	0·53	0·58	0·60	0·60	0·67	0·68	0·61	......
Sales on Toronto Stock Exchange—													
Borrowings on collateral $000	30,762	32,163	32,960	32,889	37,154	40,359	43,778	46,763	45,257	42,356	40,145	30,873	......
Ratio to quoted values	·60	·64	·64	·62	·67	·71	·74	·76	·70	·67	·71	·70	......
Sales .000	44,261	34,174	35,560	35,330	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,486
Values $000	49,846	47,146	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969
Market values[2] $000,000	4,967	5.069	5,119	5,344	5,560	5.699	5,912	6,124	6,422	6,319	5,629	5,746	5,544
New Issues of Bonds $000,000	187·42	68·39	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33	160·05	103·30
Index of Dividend Payments.[3]	105·7	107·6	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·004	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003
Low $	1·002	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000
Average $	1·003	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001
Close $	1·003	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003
London Sterling in Montreal—													
High $	5·056	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950
Low $	5·009	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923
Average $	5·033	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938
Close $	5·033	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950

[1] Exclusive of bonds.
[2] Month end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June 1937 (unrevised)	Month of June 1936	April 1, 1937 to June 30,1937 (unrevised)	April 1, 1937 to June 30, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	7,982,437	7,278,943	23,542,391	20,053.397
Excise Duty	4,708,473	4,004,342	13,009,202	11,215.376
Excise Taxes, Sales, Stamps, etc	15,043,918	12,079,741	36,847,895	26,406.619
Income Tax	5,158,852	6.462,594	81,607,735	65,976,609
Post Office Department	2,401,870	2,200,789	7,602,621	6,900,829
Sundry Departments	1,373,345	1,519,051	3,929,587	4,189,879
Total Ordinary Revenue	36,668,896	33,545,458	166,539,430	134,742,709
Special Receipts	308,830	55,986	680,551	122,310
Total	36,977,726	33,601,445	167,219,981	134,865.019
Ordinary Expenditure—Agriculture	753,887	673,734	1,981,069	1,761,679
Auditor General's Office	38,912	34,640	111,616	102,941
Civil Service Commission	28,913	29,502	81,624	73,953
External Affairs	176,514	79,525	385,004	180,047
Finance—Interest on Public Debt	9,736,467	8,488,468	44,411,327	45,854,084
Old Age Pensions	113	−2,066	418	−1,605
Cost of Loan Flotations	22,109	636,383	61,322	643,555
Office of the Comptroller of the Treasury	151,489	140,589	444,129	411,099
Farmers' Creditors' Arrangement Act	42,271	49,093	109,846	134,648
Superannuations and Miscellaneous Pensions	61,101	69,199	122,111	139,672
General Expenditure (Finance Dept.)	44,682	46,339	119,226	113,803
Miscellaneous Grants	19,355	50,700	164,671	128,160
Miscellaneous Offices and Commissions	28,908	61,151	92,236	138,665
Fisheries	140,249	108,093	343,556	308,830
Governor General's Secretary's Office	21,055	8,087	35,316	21,510
Insurance	12,663	11,628	35,971	33,065
Justice	232,776	239,205	503,644	495,212
Penitentiaries	216,841	196,308	562,575	515,096
Labour	44,218	48,854	130,464	126,971
Legislation—				
Houses of Parliament and Library	54,629	630,456	1,042,297	1,237,341
Dominion Franchise and Election Acts	2,888	13,128	9,477	33.896
Mines and Resources	986,114	883,891	2,842,864	2,557,439
Movements of Coal	226,578	129,677	363,713	214,480
National Defence	1,811,117	1,303,054	4,368,608	3,216,807
National Research Council	45,066	36,061	118,199	96,465
National Revenue	1,001,201	903,693	2,925,458	2,656,159
Pensions and National Health	4,520,065	4,586,002	13,600,765	13,597,243
Post Office	2,878,299	2,742,151	6,974,753	6,515,540
Privy Council	4,115	3,544	11,750	10,557
Public Archives	12,315	12,378	37,731	34.802
Public Printing and Stationery	12,364	12,072	30,358	27,444
Public Works	884,793	1,052,397	2,176,738	2,224,837
Royal Canadian Mounted Police	489,689	471,809	1,437,171	1,338,368
Secretary of State	52,403	52,260	152,979	145,994
Soldier Settlement	60,337	74,090	218,677	203,151
Trade and Commerce	525,194	552,863	1,384,142	1,347,903
Transport	866,320	945,642	2,255,349	2,270.235
Maritime Freight Rates Act	192,497	532,683	769,110	535,893
Canadian Radio Broadcasting Commission	...	162,327	...	321,540
Total Ordinary Expenditure	26,307,504	26,069,612	90,416,267	89,767,483
Capital Expenditure—				
Public Works	...	3,395	...	3,395
Transport	227,001	134,415	691,810	289,627
Total Capital Expenditure	227,001	137,811	691,810	293,022
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,817,000	5,212,572	5,451,000	7,818,858
Relief works	2,340,282	3,046,401	3,178,680	4,756,474
Total Special Expenditure	4,157,282	8,258,973	8,638,680	12,575,332
Government Owned Enterprises—				
Canadian National Railways Deficit	13,050,000	11,500,000	14,800,000	15,500,000
National Harbours Board	24,255	5,173	411,070	156.841
Total Government Owned Enterprises	13,074.255	11.505,173	15,211,070	15,656,841
Consolidated Fund (Write-down of Assets, etc.)	31,317	59,466	70,467	122,188
Total Expenditure	43,797,360	46,031,034	115,028,294	118.414,865
Loans and Investments—				
Canadian Farm Loan Board	500,330	550,000	1,583,946	2,540,954
Canadian Nat. Rys. Refunding Act	...	154,084	...	154,084
Can. Nat. Rlys. re Senneterre-Rouyn Rly	176,015	...	597,648	...
Canadian National (W.I.) Steamships Ltd	...	...	450,000	...
Canadian Wheat Board	...	15,000,000	...	15,000,000
Dominion Housing Act, 1935	107,926	22,659	277,603	84,159
National Harbours Board	...	2,943	983,406	313,943
Prov. Governments (under Relief Act.)	481,961	830,000	1,410,051	765,527
Rlys. re Equipment and Special Works	...	1,480,360	...	3,461,985
Soldier and General Land Settlement	20,450	11,113	38,640	28,778
Total Loans and Investments	1,286,682	18,051,158	5,341,294	22,349.429
TOTAL	45,084,041	64,082,193	120,369,587	140,764,294

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
Industrial production..1923–5=100	104·0	108·0	108·0	109·0	110·0	114·0	121·0	114·0	116·0	118·0	118·0	118·0	......
Mineral production....1923–5=100	100·0	101·0	99·0	102·0	105·0	111·0	117·0	109·0	115·0	128·0	115·0	116·0	......
Manufacturing production................1923–5=100	105·0	109·0	110·0	110·0	110·0	115·0	121·0	115·0	116·0	117·0	118·0	118·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	23	67	81	83	76	70	63	52	44	37	26	17	......
Receipts, principal markets............000 bush.	14,819	84,222	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7.592	8,942	7,621	19,391
Shipments, principal markets............000 bush.	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175
Exports. including wheat flour.........000 bush.	1,382	1,389	1.657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	1,713	......
Wheat flour production.000 bbls..	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	8,402	8,340	7,542	......
Sugar meltings, 8 ports..............000 long tons	406	371	308	277	261	230	215	231	314	510	554	425	
TOBACCO CONSUMPTION—													
Cigars.................Millions	452	482	446	489	551	489	371	357	363	467	453	431	
Cigarettes.............Millions	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	13,070	......
Cattle receipts, primary markets.........................000	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634	1,751	......
Hog receipts, primary markets 000	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	1,526	......
Cotton consumption.....000 bales	555	607	574	630	646	627	693	678	664	779	719	669	......
NEWSPRINT PRODUCTION.................000 s. tons	79·8	73·4	74·3	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6	79·0	......
Consumption[2]........000 s. tons	178·4	170·9	168·3	175·8	203·2	223·8	198·3	183·1	200·0	198·0	199·4	244·0	......
Pig iron production.....000 l. tons	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108
Steel ingot production..000 l. tons	3,976	3,914	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154	......
Automobile production.........000 cars and trucks	453·0	441·0	271·3	135·1	224·6	394·9	498·7	379·8	363·9	494·0	536·3	516·9	......
Zinc production............s. tons	44,947	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012	......
Stocks..................s. tons	85,003	88,665	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911	13,774	......
Lead production...........s. tons	36,756	36,863	31.117	29,788	39,317	40,273	43,613	41,223	34,986	41,422	43,908	40,192	......
PETROLEUM PRODUCTION.000 bbls.	90,185	92,078	95,090	90,972	95,795	91,108	97,652	98,567	93,173	106,724	104,979	93,739	......
Consumption (to stills).000 bbls.	89,003	91,709	93,444	90,872	93,146	89,142	93,051	94,179	84,984	94,400	93,573	90,637	......
GASOLINE PRODUCTION...000 bbls.	41,612	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	44,621	44,475	41,951	......
Consumption..........000 bbls.	44,630	46,638	46,081	44,346	44,243	39,919	39,393	33,696	32,000	40,561	43,409	42,007	......
Contracts awarded.....$000.000..	233·1	294·8	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2	270·1	244·1	318·1
Carloadings..............000 cars	2,787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977
Electric power production..................mill. k.h.	9,160	9,682	9,814	9,722	10,176	9,785	10,528	10,151	9,247	10,228	9,844	9,966	......
Index factory employment...............1923-5=100	90·4	92·8	93·4	93·8	94·4	96·2	98·6	98·8	99·7	100·9	101·7	102·1	......
Mail order sales, 2 cos........$000	76,689	65,270	66,325	80,974	103590	85,993	118,222	54,427	53,831	78,625	89,681	92,627	......
Ten cent sales. 4 chains.......$000	46,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836	......
Imports.................$000,000	190·4	194·1	192·4	215·6	212·5	196·5	244·3	240·4	277·8	306·7	287·3	285·0	......
Exports.................$000,000	184·9	179·8	178·3	220·1	264·7	225·8	229·7	221·6	232·5	256·4	269·2	288·9	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	4	4	8	9	6	7	3	3	5	12	12	17	10
Reserve ratio..............p.c.	79·0	79·2	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7
Total loans..........Mil. Dolls.	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	9,366	9,428	9,571	......
Demand deposits, adjusted........Mil. Dolls.	14,679	14,850	14,867	15,116	15,340	15.464	15,571	15,493	15,501	15.126	15,388	15,274	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·88	1·00	1·00	1·00
BOND PRICES HIGH GRADE RAILS (10)........................	127·15	126·58	126·98	128·37	129·49	130·68	132·32	131·28	126·38	122·70	120·41	122·29	......
Forty bonds....................	96·11	97·35	99·38	101·19	102·59	102·70	103·04	102·91	101·32	98·86	95·81	96·60	......
PRICES COMMON STOCKS (419)...................1926=100	105·6	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9	124·5	116·3	......
(Copyright Standard Statist. Co.)													
Industrials (347)..............	120·6	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6	146·5	136·7	......
Railways (32).................	47·7	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8	60·1	57·1	......
Utilities (40).................	102·0	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7	100·7	94·1	
Automobiles (10)..............	182·6	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2	182·6	169·4	......
Tires and rubber goods (6).....	59·0	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7	108·4	97·4	......
Chain stores (17)..............	71·0	72·9	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4	76·7	69·6	......
Copper and brass (7)...........	142·1	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0	230·6	204·8	......
Oil (14)......................	99·8	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7	139·3	130·7	......
Railway equipment (10)........	62·2	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7	85·7	80·4	......
Steel and iron (10)............	81·0	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1	143·5	136·7	119·6	......
Textile (24)..................	58·5	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6	70·0	70·3	......
Amusement (5)................	21·0	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7	33·2	31·1	......
Tobacco (10)..................	158·9	162·9	163·7	163·4	162·8	166·3	161·8	163·1	162·5	149·7	144·8	139·9	......
Stock sales. N.Y......Mil. Shares	21·4	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6	......
Bond sales. N.Y.......Mil. Dolls.	2586·3	291·7	224·9	1088·0	396·2	197·8	521·2	245·4	225·3	672·9	104·2	91·8	......
Brokers' Loans........Mil. Dolls.	989	967	974	971	975	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186
BANK DEBITS, N.Y. ..Mil. Dolls.	18,623	16.199	14.363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	17,082	15,114	16,434
Outside, 140 centres...Mil. Dolls.	18,882	18,617	17,106	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051	19,292	20,019

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Iron............000 metric tons	672	656	666	636	651	670	643	671	651	604	680	681	696
Steel............000 metric tons	978	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064
Coal............000 metric tons	18,994	17,136	18,478	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,232	22,093	18,850
ELECTRICITY													
GENERATED.........mn. k.w.h.	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621
New orders received..1929=100	133	......	144	162	165	174	168	167	175	189	188	174	173
Copper available.........000 tons	18·4	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8
Raw cotton delivered to mill....................mn. lb.	125	116	127	100	101	124	121	130	127	120	140	143	133
Production artificial silk yarn and waste........mn. lb.	12·97	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18
Natural silk deliveries.....000 lb.	493	422	419	389	465	484	451	409	477	416	481	533	471
Crude rubber available.000 tons	10·12	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22
Building plans approved..................1930=100	199·6	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5
Other...............1930=100	215·4	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8
Employment—													
Insured workers in employment[1]...............mn.	10·83	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39
Number unemployed[1].......000	1,705	1,703	1,652	1,614	1,624	1,612	1,624	1.629	1,689	1,628	1,601	1,454	1,451
Percentage unemployed........	13·0	13·1	12·7	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7
Coal mining.................	17·0	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2
Iron and steel...............	17·0	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5
General engineering..........	8·9	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3
Electrical engineering........	4·5	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1
Shipbuilding and marine engineering..................	28·9	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0
Base metal working..........	9·0	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8
Cotton......................	16·0	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0
Woollen.....................	9·4	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5
Building....................	10·8	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0
Public works contracting.....	41·1	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0
Trade—													
IMPORTS, TOTAL..........£ mn.	69·2	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1
Food, drink and tobacco £ mn.	31·6	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2
Raw materials.........£ mn.	19·9	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6
Manufactured..........£ mn.	17·2	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9
Total, net imports.....£ mn.	63·5	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7
EXPORTS, DOMESTIC, TOTAL £ mn.	36·4	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7
Food, drink and tobacco £ mn.	2·7	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1	3·1
Raw materials.........£ mn.	4·5	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5
Manufactured..........£ mn.	28·2	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3
BANK CLEARINGS—													
Provincial.............£ mn.	111·8	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1
Postal receipts, daily....£ 000	140	138	143	135	147	151	155	199	148	146	149	152	145
Transportation—													
SHIPPING—													
Entrances........mn. net tons	5·59	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00
Clearances.......mn. net tons	4·93	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09
Index of shipping freights...........1930=100	108·3	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	8,478	......	7,592	8,111	8,371	8,900	8,832	8,279	8,093	8,180	......	......	......
Merchandise on railways.............1935=100	105·5	104·5	106·0	109·5	106·5	107·0	106·0	113·0	110·5	107·0	110·0	115·0	112·5
Coal and coke........000 tons	13,476	......	11,374	13,226	12,965	13,830	14,512	14,883	14,150	15,355	......	......	......
AUTOMOBILES—													
Commercial vehicles in use......................000	4,335	......	439·4	438·6	441·3	446·0	445·8	453·4	445·9	448·6	454·9	456·7	457·6
Commercial vehicles in use............1935=100	105·0	105·5	105·5	106·0	106·5	107·5	10·80	108·5	109·0	109·5	110·5	110·0	110·5
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	91·9	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7
Economist..........1927=100	69·8	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......
Statist..............1913=100	100·2	99·3	102·1	104·4	106·0	107·5	110·8	116·0	......	......	......	......	......
RETAIL, Foods.......1929=100	......	......	81·8	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3
Cost of Living.......1929=100	......	......	89·0	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7
Banking—													
BANK OF ENGLAND—													
Private deposits.......£ mn.	120	160	131	136	141	124	141	135	145	137	131	135	139
Bank and currency notes £ mn.	425	432	443	450	445	446	445	468	455	455	464	466	480
Gold reserve...........£ mn.	204·3	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255
Discounts..............£ mn.	268	309	329	345	344	351	329	322	345	307	248	241	244
Advances...............£ mn.	864	865	874	872	877	888	890	885	880	903	934	947	952
Investments...........£ mn.	637	639	641	641	648	655	656	660	669	671	667	661	657
TREASURY BILLS.........£ mn.	760	793	806	798	809	832	838	819	752	706	678	681	675
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·56	·91	·59	·53	·55	·55	·55	1·03	·55	·55	·53	·55	·72
Security Values—													
Fixed interest.........1928=100	137·6	......	137·5	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5
Industrial securities, July 1 1935=100	109·4	......	114·5	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4
Exchange, New York $ to £....	4·939	4·977	5·018	5·015	5·032	4·943	4·889	4·907	4·908	4.894	4·885	4·916	4·940
Exchange, Francs to £.........	75·02	76·14	75·86	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En juin les conditions économiques demeurent à peu près les mêmes que le mois précédent et le fait saillant est la nouvelle avance enregistrée dans les opérations commerciales. Les cours spéculatifs sont moins fermes, en général, que le mois précédent, mais de nombreux signes indiquent que le cap sera doublé vers la mi-juin. La faillite partielle des récoltes de grains dans l'Ouest du Canada a fait monter les prix du blé à un nouveau maximum de quelques années. En conséquence l'indice hebdomadaire des prix de gros atteint un nouveau sommet de la période de rétablissement économique. L'avance enregistrée dans les produits des cultures a le plus contribué à relever l'indice, mais les autres groupes, surtout celui des métaux non ferreux, y ont aussi apporté leur contribution. De nombreux événements heureux ont influé sur le prix de l'or et procuré des avantages aux bourses des valeurs, lesquelles avaient atteint leur minimum de leur mouvement récent à la baisse. Le cours des actions ordinaires s'est raffermi sensiblement les premières semaines de juillet. Comme autre facteur important il faut noter le raffermissement des cours des obligations de tout repos au cours de juin. Après le déclin sensible du premier trimestre de l'année les obligations de tout repos se sont rétablies en mai et les cours se sont très bien maintenus au cours du mois sous revue. En conséquence la moyenne des cours, en juin, s'établit bien au-dessus des cours enregistrés depuis février.

Par suite surtout du déclin dans les comptes courants, le passif des dépôts des banques s'établit au commencement du mois de juin à un niveau un peu plus bas que le mois précédent. Les prêts courants enregistrent un gain inaccoutumé pour la saison et l'indice ajusté passe de 76 à 78·1. Malgré le déclin enregistré dans le surplus des dépôts à préavis sur les prêts courants, les valeurs de porte feuille se sont maintenues à peu près au même niveau et, après ajustement saisonnier, elles montrent une faible avance. Le total s'établit à près de $1,438,000,000, contre $1,345,000,000 à la même date de l'an dernier.

Le facteur le plus encourageant de la situation économique au cours du premier semestre de l'année en cours est l'avance continue des opérations commerciales. Après l'élimination des fluctuations irrégulières au moyen d'adoucissements, l'indice du volume physique des affaires accuse une augmentation pendant les cinq mois consécutifs terminés avec juin. Le commerce d'exportation enregistre une avance sensible pendant le mois sous revue, et contribue ainsi à l'amélioration des opérations productives. Il s'établit à $108,857,000 en juin, contre $101,577,000 en mai. Après ajustement saisonnier, l'indice passe de 108 à 121·3. En valeur, les exportations l'emportent sur celles de tous mois de juin depuis 1929.

Depuis quelques mois la demande étrangère des métaux communs reste ferme. Les exportations de cuivre rouge s'établissent à 36,721,000 livres, contre environ 35,000,000 en mai. Les expéditions à l'étranger sont les plus fortes de tout mois de juin depuis la guerre mondiale. Les exportations de nickel sont de 21,671,000 livres contre 21,752,000 le mois précédent. Toutefois l'indice, après ajustement saisonnier, passe de 347 à 366·5. Les exportations l'emportent sur celles de tout autre mois de juin. La production de plomb et les exportations de zinc accusent, après ajustements saisonniers, une légère augmentation. L'indice de la production de plomb monte de 145·9 à 148·6, et celui des exportations de zinc, de 211·0 à 216·3. Les expéditions d'or des mines canadiennes sont plus fortes qu'en tout autre mois de juin et s'établissent à 350,094 onces fines. Après ajustement saisonnier l'indice monte de 249 à 260. Les expéditions d'argent et les exportations d'amiante, par contre, enregistrent une baisse sur les sommets atteints le mois précédent.

Les opérations de l'industrie de la minoterie enregistrent un déclin, en fonction du dernier mois pour lequel des statistiques existent. La production s'établit à 900,288 livres, contre 1,051,564 le mois précédent. L'industrie de la salaison des viandes se remet un peu de ses conditions de mai, compte tenu des tendances saisonnières. L'indice de l'abatage des bêtes à cornes monte de 132 à 152, et celui des porcs, de 148 à 155. L'avance dans la production de fromage est au-dessous de la normale pour la saison, mais après ajustement saisonnier la production de beurre enregistre une avance considérable. La production de fromage s'établit à 24,246,000 livres, contre 11,217,000 mais l'augmentation est loin d'être normale pour la saison. Les exportations de saumon en boîtes baissent considérablement, en fonction du volume considérable exporté le mois précédent.

Les exportations du groupe accuse un regain sensible d'activité, et chacun des quatre facteurs qui entrent dans cette classification enregistre une avance, après ajustements saisonniers. L'indice général du groupe monte de 133·6 à 142·5. La production de papier à journal est la plus considérable enregistrée en un mois et s'établit à 10,871 tonnes. L'indice ajusté monte de 185 en mai à 195·7 le mois sous revue. Après ajustement saisonnier les exportations de pulpe de bois enregistrent une avance, et les exportations de planches et madriers, groupe qui représente bien les opérations de l'industrie du bois d'œuvre, s'établissent à 182,191,000 pieds, contre 152,758,000 pieds en mai; elles l'emportent sur celles de tout autre mois de juin depuis 1927. Les exportations de bardeaux accusent aussi une augmentation très considérable, et l'indice monte de 106·6 à 119·2.

L'industrie primaire du fer et de l'acier a pleinement contribué au rétablissement économique du mois de juin. Après ajustements saisonniers la production d'acier en lingots et de fonte en gueuse enregistre une avance considérable. L'indice de l'acier monte de 184·6 à 197·8, et celui de la fonte en gueuse avance de 62 p.c. pour s'établir à 127·1. Le mois de juin enregistre normalement un déclin considérable dans la production d'automobiles, par rapport à celle du mois de mai. Cette fois, cependant, il y a avance absolue. La production globale s'établit à 23,841 voitures, contre 23,458 en mai. Comme l'augmentation est accentuée par l'ajustement saisonnier l'indice monte de 88·3 à 119·8. La fabrication d'enveloppes de pneus accuse toutefois une régression pour le dernier mois sur lequel porte la statistique, et l'indice de cet item baisse de 84·7 en mai à 77·9 en juin.

L'expansion des affaires de l'industrie de la construction constitue un des événements de premier plan du mois. Les contrats adjugés en juin représentent une valeur de $30,370,000, contre $24,171,000 en mai. En conséquence, l'indice ajusté monte de 67 à 74·2. Les permis de construire déclarés par 58 villes enregistrent une hausse sensible, et s'établissent à une valeur de $6,014,000, contre $5,399,000 en mai. En conséquence, l'indice ajusté de la construction générale d'après les changements de prix de revient monte de 56·4 à 63·4.

Le trafic-marchandises sur fer reste en juin à peu près au même niveau qu'en mai. Les chargements s'établissent à 214,229 wagons et l'emportent sur tout autre mois de juin depuis 1931. Le premier semestre de 1937 enregistre une avance sensible sur le semestre correspondant de l'an dernier. Huit des onze groupes de denrées contribuent à cette augmentation. Le grain, le charbon et le coke accusent des déficits pour le semestre, mais les denrées diverses composées surtout de produits ouvrés, ainsi que les marchandises par lots de moins d'un wagon, les produits forestiers et les minerais montrent des gains importants.

Les débits des banques enregistrent une avance considérable sur mai, et l'indice ajusté pour le niveau général des prix monte de 117·0 à 122·6. Le total de juin s'établit à $2,892,000,000, contre $2,769,000,000 en mai. Le bas niveau des opérations spéculatives explique que les débits des banques soient, pour la période courante, moins élevés que ceux du mois correspondant de l'an dernier.

Agriculture—

Les dommages considérables causés par la sécheresse dans la Saskatchewan et dans certaines parties de l'Alberta font oublier les perspectives généralement bonnes ailleurs au Canada. Dans ces provinces, les dommages sont déjà assez considérables pour indiquer que le rendement du blé et des céréales secondaires baissera à un minimum sans précédent. Les pluies de la mi-juillet dans les zones de sécheresse ont fait un peu de bien au fourrage, mais elles étaient trop tardives pour apporter soulagement à la récolte de blé. Dans le nord-ouest du Manitoba, la sécheresse se fait sentir, mais c'est surtout la rouille qui, dans la province, est la principale menace au bon rendement des récoltes.

Les cultures et les pâturages se sont améliorés en juillet dans les provinces maritimes. Les pommes de terre poussent bien, les champs ensemencés sont plus considérables et la récolte de pommes sera certainement meilleure que l'an dernier. Les provinces de Québec et Ontario manifestent des progrès analogues, la récolte de foin est excellente et les pâturages en bonne condition. Le blé d'hiver promet un bon rendement en Ontario.

L'approvisionnement visible de blé canadien le 16 juillet était de 37,978,000 boisseaux, soit une diminution de 96,700,000 de boisseaux sur la date correspondante de l'an dernier. Les expéditions de blé outre-mer durant les 4 semaines ont été très faibles et s'établissent au-dessous de 2 millions de boisseaux par semaine. La faiblesse des exportations indique que le commerce international est généralement tranquille par suite d'une élévation rapide des prix. Les stocks de juillet passent à Winnipeg du minimum de $1.13¾ le boisseau à la fermeture le 7 juin au maximum de $1.54¾ le 17 juillet, par suite de la diminution dans la perspective des récoltes.

Expansion de l'emploiement au cours du premier semestre de 1937—

L'expansion sensible de l'emploiement industriel des derniers mois prouve bien que le rétablissement économique s'est accentué au cours du premier semestre de 1937. Le premier juin le contingent des ouvriers était le plus fort depuis dix-sept ans, sauf la période de prospérité exceptionnelle de 1928 à 1930. La plus grande partie du déclin enregistré dans l'emploiement au cours des quatre ans terminés avec le premier trimestre de 1933 a été annulée par le redressement régulier de la période subséquente. Le 1er juin l'indice de l'emploiement s'établit à 114·3 soit 50 p.c. plus élevé que le minimum de la crise économique établi en 1933, ou encore 10 p.c. au-dessous de l'indice d'août 1929, année qui marque le plus haut sommet jamais touché par l'emploiement au Canada.

Si l'indice saisonnier ajusté de l'emploiement des établissements manufacturiers n'a pas beaucoup changé au cours du premier trimestre de l'année après l'avance sensible du dernier semestre de 1936, l'expansion s'est continuée au cours du deuxième trimestre. Du point de vue barométrique le grand avantage que procure la connaissance précise de l'état de l'emploiement est d'aider à mesurer la rapidité avec laquelle les affaires se remettent de la période de dépression ou, s'il y a lieu, la gravité du déclin par rapport au niveau de la prospérité. La comparaison des indices de l'emploi avec ceux du volume des affaires établit à l'évidence que les relations entre ces deux facteurs sont des plus étroites. L'indice de l'emploiement ne sert pas seulement de guide sur le marché de la main-d'œuvre ou le cours de l'activité industrielle, mais il montre encore les fluctuations de la puissance d'achat. Mesuré en dollars le volume de la puissance d'achat passant entre les mains des salariés industriels à un moment donné est en partie en fonction de la moyenne de continuité de l'emploi et en partie en fonction de l'échelle de la rémunération. Or, il est certain que toute contraction de l'emploiement a pour effet direct de restreindre les recettes courantes. En conséquence elle limite du même coup la demande réelle du groupe ouvrier atteint. Cette limitation de la demande peut avoir des répercussions désastreuses sur l'emploiement dans d'autres domaines de l'activité. Quand les affaires reprennent, comme depuis quatre ans, c'est naturellement le cours contraire qui s'affirme partout.

Construction—

Les contrats adjugés au Canada au cours du premier semestre de 1937 indiquent un rétablissement sensible dans presque tous les genres de construction. Le total du semestre s'établit à $100,376,000, soit un gain de 30 p.c. ou de $22,667,000 sur le semestre correspondant de 1936 ($77,709,000) et double pour ainsi dire le total du semestre correspondant de 1934. Une partie de l'augmentation en valeur s'explique par l'avance du prix des matériaux de construction au niveau atteint en 1928 et 1929. L'indice s'établit à 98 en juin, contre 85 en juin précédent, soit une augmentation de plus de 15 p.c.

Toutes les provinces, sauf l'Alberta, enregistrent une avance en valeur dans les constructions autorisées au cours du semestre terminé le 30 juin par rapport au semestre correspondant de l'an dernier. Les permis de construire s'établissent au total de $27,981,322, contre $18,422,884 le semestre correspondant de 1936. En Ontario il s'établit à $13,905,621, contre $7,883,866 dans la même comparaison. Cette province enregistre la plus forte partie de l'augmentation. Dans le Québec les permis s'établissent au total de $5,413,784, contre $3,894,008 pour le premier semestre de 1936.

Les projets de construction s'établissent, selon les "MacLean Building Reports", à $239,300,000 le premier semestre de 1937, contre $148,400,000 le semestre correspondant de 1936.

Prix de gros

Les prix de gros atteignent un tournant intermédiaire en juin. Le mouvement vers la baisse s'est continué jusque vers le milieu du mois pour reprendre à la hausse les semaines qui ont suivi. L'avance s'est accentuée au commencement de juillet sous l'effet des conditions de sécheresse des provinces de l'Ouest, qui ont fait monter sensiblement les prix des céréales. Les prix généraux s'établissent à un niveau un peu plus élevé qu'au commencement d'avril sommet le plus élevé depuis 1930. Les métaux communs enregistrent une avance, et les prix de la pulpe montent légèrement. Au cours du mois les produits agricoles canadiens montent de 5·4 points pour s'établir à 90·4.

Le marché de l'or de Londres a été désemparé par le volume considérable d'or mis en circulation de la part de ceux qui craignaient un abaissement sensible des prix. La semaine du 9 juillet, on estime à £9 millions l'or jeté sur le marché. Avec la disparition de la crainte inspirée par le marché de l'or et l'augmentation de £200,000,000 dans les ressources du British Exchange Fund, les conditions sont redevenues plus normales et les expéditions vers l'Amérique ont été reprises. La fermeture de la Bourse de Paris et la suspension des opérations en francs sur les comptes internationaux ont provoqué un malaise sur la fin du mois. Tant qu'a duré le moratoire, le nouveau gouvernement a joui de pouvoirs financiers spéciaux pour parer à la situation. Le franc a été officiellement dévalué le 30 juin, avec l'entente qu'on lui permettrait de reprendre sa parité naturelle.

Le coût général de la vie au Canada a un peu baissé en juin, et l'indice tombe de 82·8 en mai précédent à 82·6 en juin, sous l'effet surtout de la baisse du niveau moyen des cours des obligations et des déclins saisonniers dans la houille et le coke.

Commerce international des valeurs

Le volume du commerce international des valeurs au Canada baisse rapidement en mai. Le total des ventes aux autres pays tombe au cours du mois de $53,000,000 en avril à $26,000,000, et les achats baissent de $64,500,000 en avril à $28,500,000 en mai. Les achats nets du mois s'établissent à environ $2,000,000, contre $11,500,000 en avril. Le déclin enregistré dans le commerce international des valeurs en mai 1937 correspond à un déclin en mai 1934, 1935 et 1936, bien que pour ces années les baisses soient moins prononcées.

Les valeurs canadiennes et les valeurs américaines constituent environ 93 p.c. du volume du commerce international. Les valeurs canadiennes comprennent environ 55 p.c. du total des ventes et la même proportion du total des achats. Les valeurs américaines constituent environ 40 p.c. du total des ventes et 37 p.c. du total des achats.

Les achats nets d'actions canadiennes ordinaires et d'actions privilégiées représentent $1,500,000 des $2,000,000 d'achats nets. Les ventes nettes d'obligations et de débentures des Etats-Unis, ou $500,000, sont contre-balancées par des achats d'actions ordinaires et d'actions privilégiées pour le même montant des Etats-Unis.

Commerce des banques

La déclaration des banques à charte pour le commencement de juin indique une augmentation des prêts courants au Canada; en effet, ils montent de $710,000,000 à près de $729,000,000 au cours du mois, avance de 2·2 p.c. sur le mois précédent et de $28,000,000 ou 4 p.c. sur la même date de l'an dernier. Au cours du mois les emprunts ont augmenté de $10,000,000. Les valeurs de portefeuille baissent légèrement, mais s'établissent au chiffre remarquable de $1,437,986,000, contre $1,345,192,000 au commencement de juin 1936. L'indice mensuel des valeurs de portefeuille s'établit, après ajustement saisonnier, à 274·1, contre 273·7 le 1er mai. L'indice représente l'augmentation considérable sur la période de base, 1926 à 100. La somme des dépôts à terme et à préavis, établie à $2,273,000,000 enregistre un déclin inaccoutumé pour la saison, mais la régression se limite au compte à demande. Les billets en circulation publique, au total de $190,042,000, dépassent sensiblement le total de près de $176,000,000 le 1er juin 1936.

Finances publiques

En juin le revenu ordinaire global du Dominion s'établit à $36,669,000, et les recettes spéciales élèvent le grand total à $36,978,000, contre $33,601,000 le mois correspondant de l'an dernier. Les recettes totales des trois premiers mois de l'année financière s'établissent à $167,220,000, contre $134,865,000 la période correspondante de 1936, avance encourageante de 24 p.c.

Le total des dépenses ordinaires s'établit à $26,308,000, contre $26,070,000 il y a douze mois. Le total des dépenses ordinaires pour la partie déjà écoulée de l'année financière présente s'établit à $90,416,000, contre $89,676,000 la période correspondante de l'an dernier, augmentation de moins de 1 p.c.

Bureau Fédéral de la Statistique,
Le 21 juillet 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING JULY 16, 1937

Population.—Births, deaths and marriages in the fourth quarter of 1936, 4 p. Deaths due to motor vehicle accidents, 1936, 2 p.

Production.—Survey of production in Canada, 1935, 13 p., 25 cents. Agricultural Products.—Preliminary report on agriculture (Census of Agriculture, bulletin No. 22), 15 p. (Eng. and French), 15 cents. The dairy situation in Canada, December-May, 1936–7, 30 p., Ser. 4, Rept. No. 1. The grain situation in Argentina, July 12, 1937, 5 p. Animal Products.—Report on the fur farms of Canada, 1935, 172 p., illus., 35 cents. Advance report on the fur production of Canada, season 1935–36, 5 p. (Eng. and French), 10 cents. Fisheries Products.—Advance report on the fisheries of British Columbia, 1936, 10 p., 10 cents. Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon, 1936, 15 p., 10 cents. Advance report on the fisheries of Canada, 1936, 18 p., 15 cents. Production of slaughtering and meat packing plants, Canada, 1936, 2 p.

Manufactures.—Establishments employing fifty persons or more, 1934–35, 74 p., $5. List of manufacturing establishments employing between twenty and fifty persons, 1935, $5. Forest Products.—The Roofing paper industry, 1936, 1 p. (Eng. and French) Excelsior, 1936 (Eng. and French), 1 p. Electrical Equipment.—Production and sales of radio receiving sets, first quarter, 1937, 8 p.

Internal Trade.—Retail merchandise in Ottawa, 1936, 7 p., 10 cents. Retail trade in Canada, 1936, preliminary report, 8 p., 10 cents. Variety store chains in Canada, 1936 (prel.), 2 p. Advance report on wholesale sales in 1936, 4 p. Food chains in Canada, 1936 (preliminary), 3 p.

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Irregular Issue.—The dairy situation in Canada.

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Volume XII Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1937

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Ministre du Commerce

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CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

AUGUST, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, AUGUST, 1937 No. 8

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions recorded betterment in July over the preceding month. Most of the major factors showed gains counterbalancing the declines of May and June. The index of wholesale prices advanced from 84·6 to 87·5, marked increases being shown in crop products and non-ferrous metals. The change in Dominion bond prices was very slight, the market for high-grades having been steady for a greater part of the period. The index of capitalized bond yields averaged 144·9 against 144·3 in July. The considerable increase in demand deposits offset the decline in savings accounts, the net result being a slight increase in the total. Stock markets recovered rather sharply toward the end of the month, the index for July having been 133·0 as against 129·4 in June.

According to preliminary calculations, business operations were practically maintained at the high level of the preceding month. The factors showing the trend of mineral production were uneven. Copper exports recorded an increase and were greater than in any other July in history. While nickel exports were also at a maximum for the month, a decline was shown from June even after seasonal adjustment. Zinc exports rose to an exceedingly high level in July, the index advancing from 216·3 to 317·6. Gold shipments from Canadian mines showed a contraseasonal decline while silver consignments were in larger amount. Asbestos exports of better grades were at a somewhat higher level after seasonal adjustment.

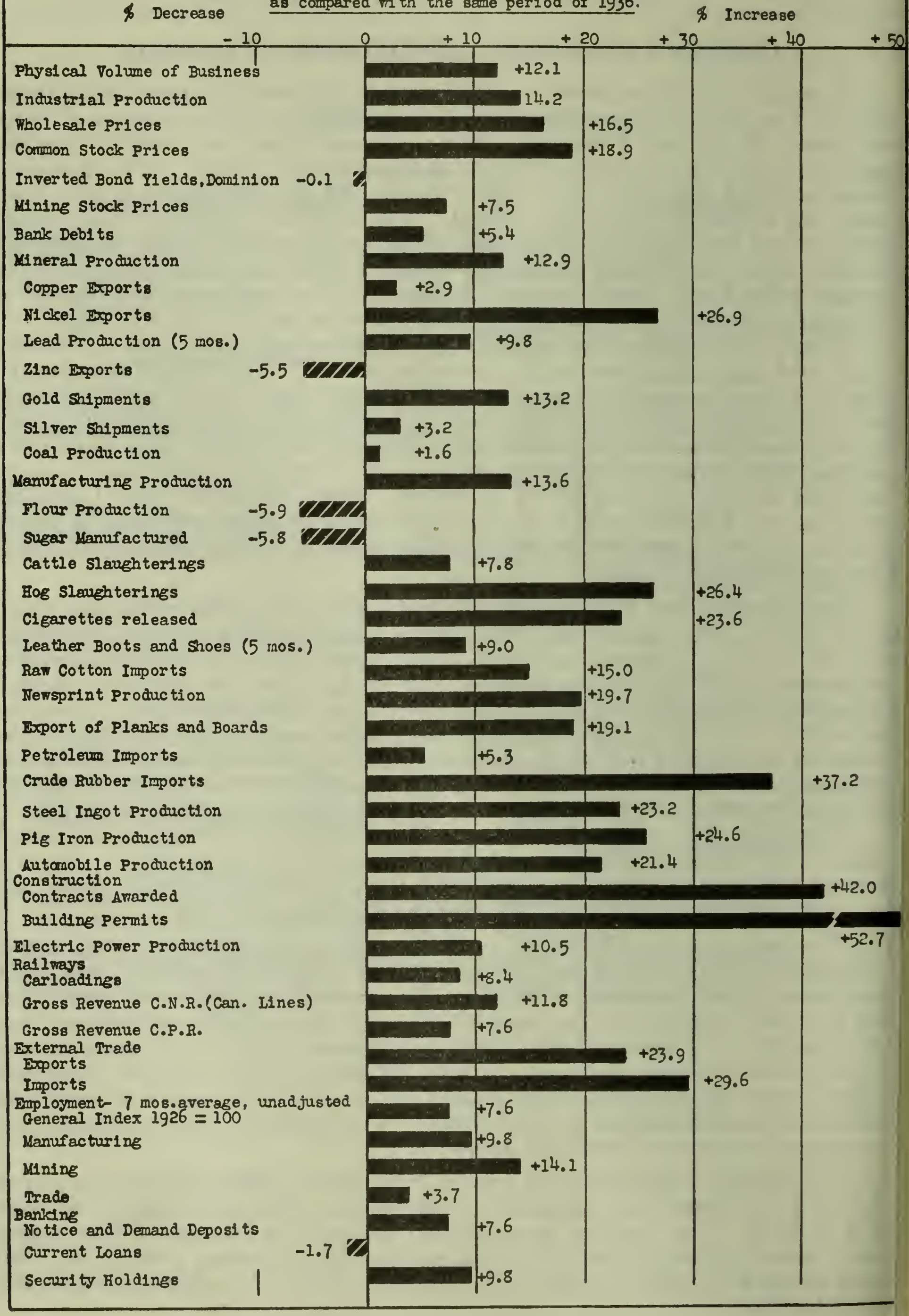
The manufacture of foodstuffs showed a gain, the index advancing from 96·0 to 99·5. Flour production was slightly over one million barrels compared with 900,000 in the preceding month. The manufacture of sugar was nearly maintained the index receding from 67·1 to 66·7. Sheep slaughterings showed a marked increase while declines in cattle and hogs were greater than normal for the season. Increase in factory cheese production was less than normal for the season while creamery butter also recorded recession after the usual adjustment. The change in the exports of canned salmon was slight. The release of tobacco for consumption showed a decline, the index dropping from 166·7 to 161·3.

Newsprint was produced in heavy volume being greater than in any other month. The index on the base of 1926 advanced one point to 196·7. Exports of wood pulp and lumber showed recession the outward shipment of planks and boards having been 171 million feet against 182 million in June.

The iron and steel industry continued active, production of steel ingots having been nearly 123,000 tons against 118,744. Pig iron production showed a gain from 79,736 tons against 78,278. The decline in automobile production was less than normal for the season the index consequently advancing from 119·8 to 134·7. The output was 17,941 units against 23,841. The manufacture of pneumatic casings was heavy being 261,918 against 237,718. Building permits were slightly more than maintained in July, the award of contracts dropping from $30,400,000 to $21,500,000. The general index for construction consequently retreated from 64·0 to 48·7.

The railway traffic showed a gain in July when a decline would have normally been anticipated from seasonal considerations. The index moved up from 78·5 to 85·8. The loadings were 219,290 against 214,229 cars. The export trade showed a decline from the high level of the preceding month, the total being about $100 million against $109 million in June. The index receded from 121·3 to 108·1.

The Economic Situation in Canada
in the First Six Months of 1937,
as compared with the same period of 1936.



Agriculture—

Except for Saskatchewan where the worst crop failure in the history of the province is inevitable, all parts of Canada showed good prospects for farm crops as the harvest season commenced early in August. Hay crops in eastern Canada were heavy and of good quality while pastures have held up well. Potatoes in this region promise normal crops while the prospective yield of grains is variable but on the whole good.

With much of the wheat crop already cut in Manitoba, yields are quite promising, despite some reduction in crop and grade as a result of rust in southern areas and drought in the northwest. Saskatchewan will have very little wheat to thresh this season. With the exception of scattered patches only the east-central and northeastern districts will have a worthwhile harvest and even in these areas yields will be low. Drought conditions which have persisted throughout the summer were continued well into August with a resultant critical shortage of feed supplies in addition to general failure of grain crops.

Dry weather which threatened crops in eastern Alberta early in July was relieved by good rains which came in time to stave off a serious situation. While the outturn of the grain crops will be below average, prospects for the province are well ahead of last year. British Columbia has enjoyed a normal season and all crops have made satisfactory progress.

The apple crop for the whole country promises to be the largest since the record yield of 1933. Other fruit crops are mostly above average and vegetable crops both for fresh market use and canning are showing better than average condition.

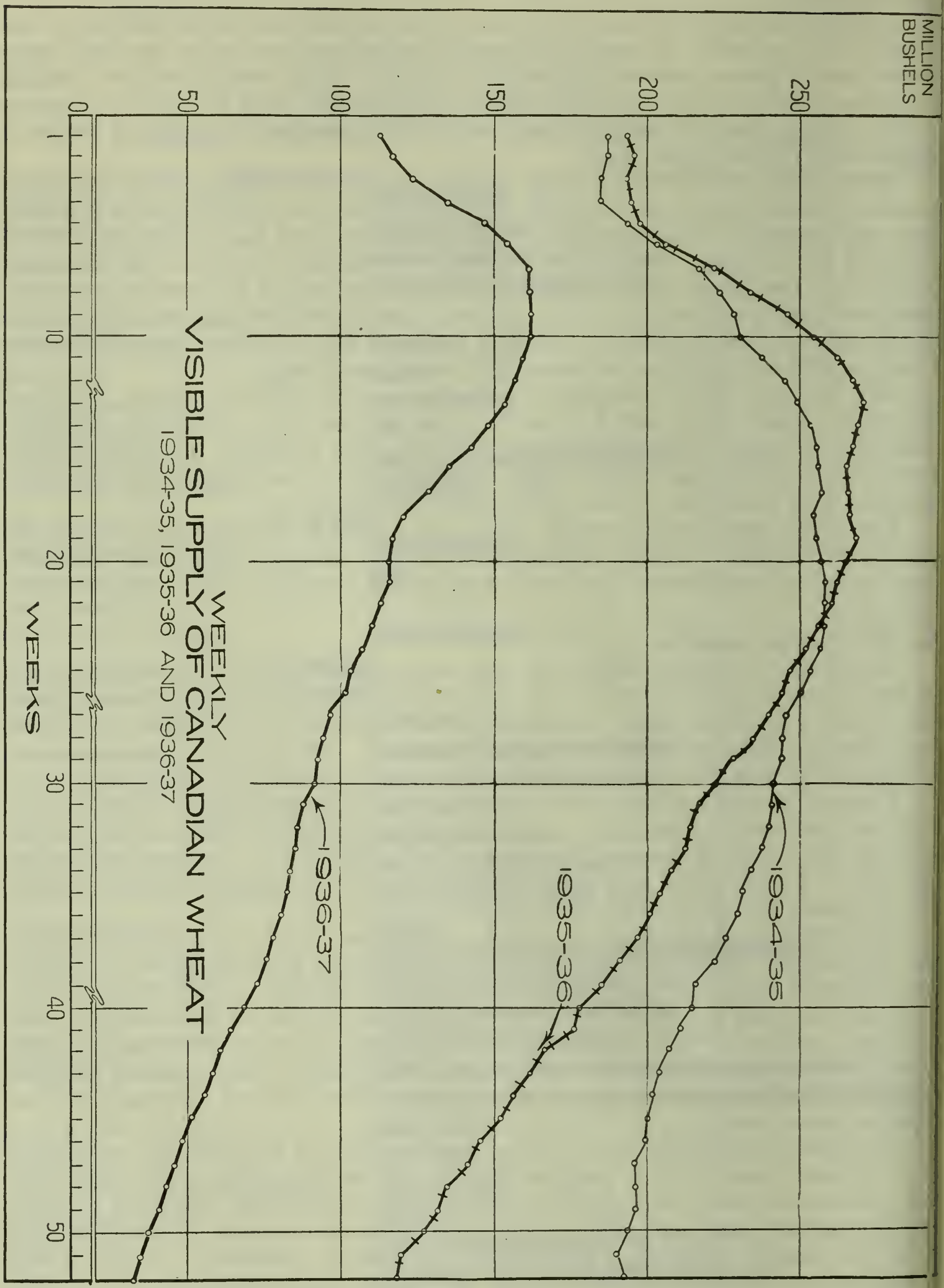
The first seven months—

Constructive factors dominated the economic situation of Canada during the first seven months of 1937, and a greater measure of prosperity was enjoyed than in any year since 1930. Advances were recorded in most factors regarded as significant in the study of cyclical fluctuations. Productive operations were particularly strong, reaching a new high point since pre-depression years.

The period under review was characterized by marked gains in the deposit liabilities and readily available assets of the chartered banks. Due to the relatively low level of current loans, security holdings rose to a new historical maximum. Current and call loans, however, recorded gains in the first half of 1937 reversing the trend of the last six years.

The advance in wholesale prices was continued in the first quarter of the year, practically restoring pre-depression relationships between prices for manufactured goods and basic materials including farm products. This readjustment paved the way for a more normal interchange of goods between primary and secondary producers which should be accompanied by an increase in the aggregate real income of the Dominion. Speculative commodities reacted moderately in the second quarter, but constructive factors reasserted themselves in recent weeks.

Productive operations as measured by the index of the physical volume of business were about 12 p.c. greater than in the same period of the preceding year. The newsprint, mining and power industries reached new high records, showing marked gains over 1936. The increase in the volume of manufactured goods was nearly 14 p.c. Construction operations increased markedly but remained at a low level comparative to conditions in the last prosperity cycle. The expansion in production operations was due in large measure to the acceleration in external demand. The export trade of the Dominion recorded a gain of nearly 23 p.c. over the preceding year, several exceptional causes contributing to this result. One factor was the economic recovery general in most of the principal countries for which information is available. With facilities for the production of minerals and other natural products on a large scale, Canada was in a position to share fully in the revival of international trade. The Dominion recently occupied fourth place among the exporting nations surpassed only by Great Britain, the United States and Germany.



WEEKLY
VISIBLE SUPPLY OF CANADIAN WHEAT
1934-35, 1935-36 AND 1936-37

Public interest in security markets increased materially during the first quarter, particularly in the industrial and utility sections. Following the marked rise lasting for about ten months, a reaction occurred in the second quarter. The reaction was of a moderate character relative to the extensive advance from May 1933 to March of this year.

Electric power Production—

The use of hydro-electric power has grown rapidly in Canada playing a prominent part in the development of Canadian industries. The year 1936 recorded a peak of electric power production in the Dominion, the output showing a gain of 8·9 p.c. over the preceding year. During the last decade the capacity of hydro-electric installations in Canada has more than doubled, and the Dominion still possesses known reserves of hydro-electric power nearly five times as great as present developments. New installations during 1936 aggregated 36,475 horse power bringing the total for the Dominion at the end of the year to 7,945,590 h.p.

The output of central electric stations which supply over 90 p.c. of the electric power production of Canada was for the first seven months of 1937, 15·9 billion kilowatt hours, an increase of 10·2 p.c. over the preceding year.

The firm power made available in Canada for ordinary use, computed by deducting the sum of exports to the United States, and the amount supplied for use in electric boilers was 10,389 million kilowatt hours, a gain of 8·9 p.c. over the 9,537 million kilowatt hours made available in 1936.

The Steel Industry

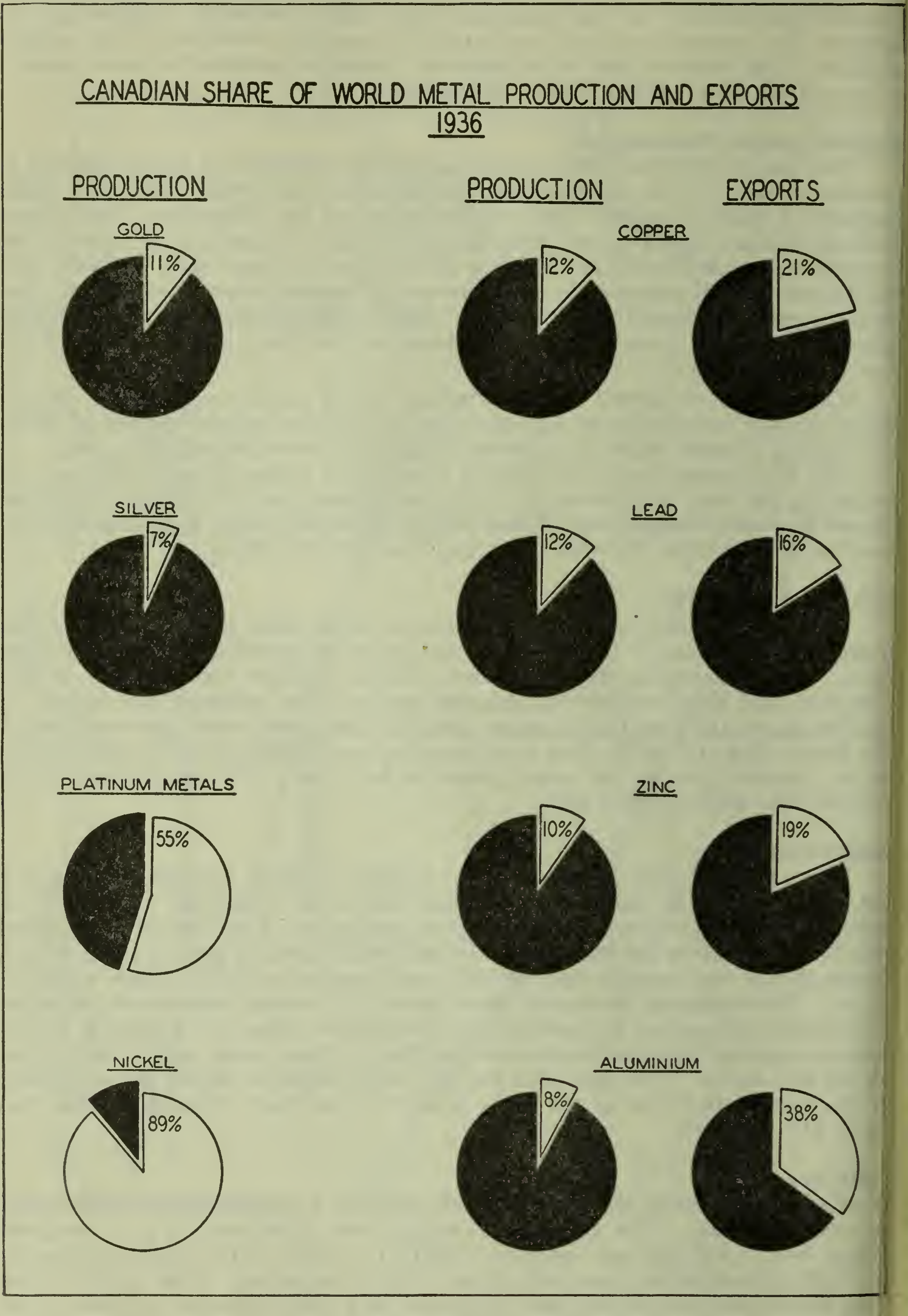
The steel industry was markedly active in the first seven months of the present year, sharing in the revival of the group contributing to capital equipment. Steel production was maintained during the first four months at the relatively high level established and then entered new territory, the output in July being greater than for the same month of any year in the post-war period. The production during the first seven months was 836,000 long tons, more than 29 p.c. greater than in the same period of last year. The production of pig iron has also shown steady gain.

Construction

The award of new business to the amount of $131·9 million during the first seven months of 1937 indicates that one of the industries most tardy in recovery, is now making more satisfactory progress. This amount, compared with $95·6 million in the same period of last year, showed a gain of about 38 p.c. Contemplated new construction for 1937 was reported at $270 million, a gain of 61 p.c. The continued successful development of mineral resources is resulting in a marked expansion in building in communities adjacent to mining operations accounting for considerable new building in those areas apart from actual mining operations. The contracts for July were valued at nearly $21·5 million, an increase of 22 p.c. over the same month of last year, when the total was about $17·9 million.

Railways

Railway traffic in the first 31 weeks showed a considerable increase over the preceding year. The gain in carloadings over 1936 was 9·5 p.c., the total having been 1,483,000 cars against 1,354,000. Eight of the eleven groups in the traffic classification recorded gains in this comparison. The deficit in the grain movement was 43,000 cars, and coal and coke recorded declines. An encouraging feature was the gain of 89,000 cars, or 29 p.c., in the movement of miscellaneous commodities. Forestry products such as pulpwood, pulp and paper and miscellaneous wood products were moved in much greater volume. Ore recorded a gain of 32 p.c., and a large increase was shown in l.c.l. merchandise.



Source: Statistical Summary of Bank of Canada.

External Trade

Canadian exports in the first half of 1937 were $518 million, an increase of $98 million over the same period of last year and the highest since 1929. The value of export trade has, therefore, been practically restored to the pre-depression level. Canada reached, in 1936, the fourth position in the world export trade and the volume of exports rose to a new record, exceeding even the war and early post-war periods. Despite the excellent showing in the last half year, wheat, cattle, automobiles, copper and zinc showed declines from 1936. Increases on the other hand, were recorded in practically all forest products including newsprint, woodpulp and lumber, and gains were shown in such important commodities as meats, fish, lead, gold, asbestos, nickel and aluminium.. The decline in wheat sales abroad, which were less than half of those in the first six months of last year, was due to the great reduction in the available exportable supply, resulting from successive short crops in recent years.

Our export trade is now more widely distributed, the values in the first half of the year showing gains with 23 important countries, while declines were recorded for only four. Our exporters are less dependent on a few large buyers than in the pre-depression period and the wider distribution is a constructive development. The marked gain in imports was partly due to the large purchasing power established abroad through a buoyant export trade, tourist expenditures and invisible items. The greater rise in prices of export goods contributed to an increase in the active balance of trade from $130 million to $145 million.

Prices

Wholesale prices rose in July following the reaction of the two preceding months. The gain in the index over June was no less than 3½ p.c. and a higher point was reached than at any time since June 1930. Increases over the preceding month were shown by each of the eight main groups, the greatest gains being recorded by crop products and non-ferrous metals. The reaction in grain prices was the main influence in depressing the general level after the third week of July. The recession continued in the early part of August.

Prices for base metals advanced with zinc making the steadiest and greatest gain. Copper prices responded to revival in demand. Consumption in Europe remained satisfactory and an accelerated demand was anticipated to follow the speeding up in American steel operations. The general index rose from 84·6 in June to 87·5 in the month under review. Rising prices in primary markets have been followed so far by only a slight rise in living cost, so that increases in money incomes ensure a command over a larger amount of goods and services.

Stock markets passed through a period of consolidation from May to the middle of July. The rally that commenced at that time was extended during the early weeks of August. Important gains were shown in the stocks of the two industrial mines and in utilities, Brazilian being an active leader in the latter part of the month.

Although on balance the total net purchases of securities by Canadians were only about $5 million during the first half year of 1937, net purchases from the United States by Canadians exceeded $30 million and were mostly concentrated in repurchases of Canadians common and preference stocks held in the United States. This section constituted about $18 million of the net purchases. The volume of the trade in United States stocks between Canada and the United States was heavier than the trade in Canadian securities, but the sales and purchases were about equal.

On the other hand, in the trade with the United Kingdom, sales exceeded purchases by about $20 million, most of which were of Canadian common and preference stocks.

Banking Operations

With current loans increasing steadily in recent months, the rate of gain in security holdings showed signs of slackening. May current loans were ahead of those of the preceding year for the first time during the recovery and the improvement was continued in June with a contraseasonal gain. The increase in the demand for current loans is one of the encouraging developments of recent months. The trend is significant from the viewpoint of improved bank earnings. Security holdings reached a new maximum and long-term bonds were held in greater amount, while short terms maturing in less than two years were moderately liquidated.

Public Finance—

Governmental revenues continued to register encouraging improvement giving additional confirmation to budget optimism. For the first four months of the current fiscal year, the surplus of total receipts over total expenditure was no less than 43·4 million dollars compared with only 3 millions last year, in the same comparison. Since the Minister of Finance budgeted for an increase of only 33 millions in revenue for the present fiscal year over 1936-37, there is every indication that his hopes will be more than realized.

Custom import duties showed a gain of 18 p.c. in the four months comparison. Excise taxes, sales taxes, stamps, etc., registered an advance of nearly 35 p.c., while income tax with 86·3 millions collected represents an increase of 19·7 p.c. Total revenue received at $205 millions was 21·3 p.c. greater than that of the same period of 1936, while total expenditure declined slightly from $165·7 millions to $161·0 millions, a decrease of 2·4 p.c.

United States

Business operations in the United States made a turn for the better in July, seasonally adjusted activity recording an increase for the first time since March. The steel industry, recovering from strike conditions, showed a considerably greater output. A number of automobile plants closed in July in preparation for the introduction of new models and the decline in output was greater than normal for the season. The value of construction contracts was at a lower level, the marked advance in costs proving a discouraging influence. The weather continued generally favourable for agricultural crops during July, except in a number of western states, and production of large crops seemed almost assured. It was estimated that the value of the winter wheat crop would be 40 p.c. greater than in 1936.

Stock prices showed a sizable gain of about 10 p.c. in July, following the reaction which terminated abruptly at the end of the preceding month.

United Kingdom

Business activity in the United Kingdom, in contrast to the normal seasonal trend, continued the expansion in progress for some years. No evidence appeared that demand was restricted by rising costs, the latter being accompanied by a steady expansion of credit. British export of manufactures have recently been more than 28 p.c. greater than in the same period of 1936. The iron and steel industries and the trades dependent on it are operating practically at capacity. Technical difficulties having been gradually overcome, production of coal is substantially higher than a year ago. Building activity was maintained at a high level and no marked decline appears likely in the immediate future. Due to the rapid expansion of international trade accompanied by a steep upward trend in freight rates, the demand for new mercantile tonnage is steadily increasing.

The aggregate assets of the five large joint stock banks at the end of June at £2,220 million established a new high level. The enlargement of the resources and the disposition of the assets indicates that the first half of this year was exceptionally successful from a banking standpoint.

Dominion Bureau of Statistics,
August 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936 July	1936 Aug.	1936 Sept.	1936 Oct.	1936 Nov.	1936 Dec.	1937 Jan.	1937 Feb.	1937 Mar.	1937 April	1937 May	1937 June	1937 July
Physical Volume of Business	**110·8**	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**122·0**	**126·0**	**123·5**
INDUSTRIAL PRODUCTION	112·0	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·6	130·9
Mineral Production	169·0	180·8	171·7	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3	215·3
Copper exports	393·1	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8	525·8
Nickel exports	229·5	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5	292·2
Lead production	132·7	142·0	121·5	117·3	159·4	181·7	159·1	136·3	158·2	145·9	148·6	121·0	......
Zinc exports	184·4	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3	317·6
Gold shipments	225·3	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9	239·1
Silver shipments	97·1	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4	115·9
Asbestos exports	130·5	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2	158·3
Bauxite imports	410·7	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7	948·3
Coal production	100·6	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4	109·3
Manufacturing	109·5	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4	120·3	122·3	125·1	127·2
Foodstuffs	105·2	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0	99·5
Flour production	86·1	82·7	85·3	80·8	67·3	84·6	76·3	80·4	76·9	74·9	55·8	69·7	......
Oatmeal production	31·7	34·8	35·2	31·5	31·5	43·1	60·6	31·0	40·8	37·2	37·5	24·2	......
Sugar manufactured	93·9	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1	66·7
Inspected Slaughterings	141·1	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1	149·6
Cattle	138·6	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8	151·0
Sheep	146·9	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4	147·0
Hogs	142·2	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6	148·9
Creamery butter	140·5	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1	136·2
Factory cheese	66·8	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8	76·7
Salmon exports	60·3	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4	53·8
Tobacco	142·7	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7	161·3
Cigars	67·5	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2	64·5
Cigarettes	176·3	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4	202·7
Rubber imports	111·6	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8	95·5
Boots and shoes production	99·3	99·0	102·7	95·4	100·1	119·2	126·4	125·4	126·1	122·4	116·5	124·6	......
Imports of textiles	100·4	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9	158·1
Raw cotton imports	78·7	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6	166·7
Cotton yarn imports	86·4	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2	113·1
Wool, raw and yarn	221·5	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5	128·7
Forestry	124·2	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5	139·2
Newsprint	171·7	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7	196·7
Wood pulp exports	81·8	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8	84·1
Planks and boards exports	76·4	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8	85·0
Shingles exported	100·6	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2	84·0
Iron and steel	79·6	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2	79·2	109·5	127·9	137·7
Steel production	108·9	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8	194·7
Pig iron production	58·8	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1	134·0
Iron and steel imports	67·0	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2	80·3	85·2	91·5	94·9
Automobile production	78·6	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8	134·7
Coke production	129·3	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3	141·6
Crude petroleum imports	198·1	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1	268·9
Construction—	43·7	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0	48·7
Contracts awarded	47·6	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9	53·4
Building permits	33·8	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6	36·9
Cost of construction	88·5	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2	94·9
Electric power	215·8	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·8	233·7
DISTRIBUTION	107·3	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·2	110·4	112·5	113·6
Trade employment	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8
Carloadings	79·3	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5	85·8
Imports	85·7	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0	99·0	90·8	99·6	97·5
Exports	107·9	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3	108·1
PRODUCERS' GOODS	99·1	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1	114·7	112·1	121·8	121·9
CONSUMERS' GOODS	117·4	119·8	123·3	129·5	127·7	121·9	121·0	120·7	120·2	127·5	127·4	124·9	125·7
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	77·5	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3	45·7
Grain Marketings	74·8	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7	26·6
Wheat	77·2	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5	27·9
Oats	87·2	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2	31·5
Barley	84·3	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5	19·6
Flax	4·5	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3	4·5
Rye	30·6	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2	15·2
Live Stock Marketings	89·2	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6	131·0
Cattle	84·2	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5	144·2
Calves	139·3	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0	178·9
Hogs	90·0	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0	105·2
Sheep	96·3	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6	99·2
Cold Storage Holdings	**134·2**	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**	**174·1**	**148·2**
Eggs	99·8	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8	115·9
Butter	213·6	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9	205·7
Cheese	96·9	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5	126·7
Beef	150·8	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2	117·9
Pork	105·5	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0	129·5
Mutton	142·9	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4	204·1
Poultry	238·3	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0	306·3
Lard	66·4	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1	55·9
Veal	240·9	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6	218·1

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
CANADA—													
Contracts Awarded........$000	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485
Building Permits..........$000	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,397
Electric Power.000,000 K.W.H.	2,021	2.020	2,042	2 380	2,262	2,326	2.319	2,147	2,412	2.323	2.301	2,255	2,188
Employment Average.1926=100	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0
Bank Debits...........$000,000	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892	2,721
Sales of Insurance..........$000	31,148	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316	32,043
Commercial Failures..Number	104	87	88	94	94	102	82	92	85	83	......	......	......
Liabilities...............$000	1,327	1,135	994	929	1,078	1,171	936	1,150	1,051	816	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	1,212	1,570	2,865	1,056	574	443	521	1,170	618	5,088	4,889	1,676	1,140
Building Permits..........$000	192	209	205	210	167	91	100	170	103	232	350	251	519
Electric Power.000,000 K.W.H.	72	67	70	80	79	80	84	72	79	77	77	79	77
Employment Average.1926=100	113·9	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8	134·3
Bank Debits...........$000,000	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0
Sales of Insurance..........$000	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657	2,538
Commercial Failures..Number	9	4	1	7	1	2	3	1	1	......	......	......	......
QUEBEC—													
Contracts Awarded........$000	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280
Building Permits..........$000	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301	916
Electric Power.000,000 K.W.H.	1,028	1,027	1,032	1,270	1,173	1,228	1,208	1,131	1,250	1,181	1.165	1,146	1,090
Employment Average.1926=100	101·3	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0	120·8
Bank Debits...........$000,000	857	789	859	1,031	1,088	1,059	1,032	882	1,143	1,099	894	882	918
Sales of Insurance..........$000	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129	8,636
Commercial Failures. Number.	45	45	38	43	56	56	47	60	45	50	......	......	......
ONTARIO—													
Contracts Awarded........$000	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687
Building Permits..........$000	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765
Electric Power .000,000 K.W.H.	636	636	633	690	697	705	722	672	774	748	744	730	725
Employment Average.1926=100	107·1	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2	122·2
Bank Debits...........$000,000	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381	1,178
Sales of Insurance..........$000	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958	14.123
Commercial Failures..Number	35	28	35	24	30	39	27	26	32	25	......	......	105·6
PRAIRIE PROVINCES—													
Contracts Awarded........$000	1,778	2,133	1,127	803	390	876	280	308	480	2,529	1,700	2,114	3,210
Building Permits..........$000	376	429	351	635	188	189	105	116	132	694	708	701	564
Electric Power.000,000 K.W.H.	134	136	155	185	181	189	194	168	176	168	164	146	145
Employment Average.1926=100	103·9	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0	105·6
Bank Debits...........$000,000	574	523	656	725	472	452	375	314	370	464	432	393	394
Sales of Insurance..........$000	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579	4,055
Commercial Failures..Number	8	9	13	16	4	2	4	4	6	4	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169
Building Permits..........$000	485	386	346	361	327	365	232	239	1,870	1,042	654	952	633
Electric Power.000,000 K.W.H.	150	154	152	155	132	124	111	103	134	149	151	154	151
Employment Average.1926=100	107·9	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1	116·9
Bank Debits...........$000,000	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5
Sales of Insurance..........$000	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993	2,691
Commercial Failures..Number	7	1	1	4	3	3	1	1	1	4	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	May	June				July					Aug.	
	29	5	12	19	26	3	10	17	24	31	7	14
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	1,144	1,372	858	696	715	492	955	842	680	579	193	.....
Oats.......................000 bushels	226	281	265	270	166	135	249	111	146	106	30	.....
Barley.....................000 bushels	76	75	50	54	43	26	37	48	33	37	39	.....
Flax........................000 bushels	9	8	9	11	11	8	12	8	4	3	1	.....
Rye.........................000 bushels	12	14	9	6	11	11	16	12	12	10	31	... ..
VISIBLE SUPPLY—												
Wheat...............000,000 bushels	58·1	55·3	51·3	48·3	45·7	43·0	40·6	38·0	35·2	33·3	30·0	29·2
Oats.......................000 bushels	5,004	4,550	4,302	4,269	4,033	3,832	3,528	3,263	3,091	2,890	2,700	2,427
Barley.....................000 bushels	6, 675	6,102	5.768	5,059	4,820	4,835	4,047	3,750	3,662	3,285	2,874	3,008
Flax........................000 bushels	545	545	535	523	540	545	539	516	465	460	431	428
Rye.........................000 bushels	749	632	496	447	295	308	251	285	289	217	354	429
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	128/4	120/5	117/7	121/5	127/5	142/5	145/7	150/7	146	139/2	132/7	134/6
Oats No. 2 C.W............ "	56/7	56/3	55/6	55/5	57/6	62/7	65/1	68/5	64/4	56/3	51/2	53/2
Barley No. 3 C.W.......... "	69/5	65/6	64/6	66/1	65/5	70/5	73/6	73/5	71/2	68/5	61/4	61/2
Flax No. 1 C.W............ "	170/3	166/2	163/7	162/3	165/3	177/3	180/5	183/6	178/5	176/6	173/6	175
Rye No. 2 C.W............. "	114/1	109/2	109/2	114/6	120/3	135/1	145	150/5	152/1	143/4	90/2	90/6

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	June				July					August	
	5	12	19	26	3	10	17	24	31	7	14
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle ... No.	14,190	12,740	14,459	16,596	16,273	24,364	23,669	24,710	24,183	21,784	36,422
Calves ... "	14,453	11,588	13,368	14,032	12,503	14,102	14,594	13,317	13,605	11,300	15,197
Hogs ... "	19,594	16,725	17,833	18,911	16,197	19,927	17,548	16,341	18,427	15,866	17,426
Sheep ... "	2,655	4,007	5,098	7,150	4,915	6,248	7,804	9,303	11,064	8,243	10,707
Prices at Toronto—											
Steers, medium ... per cwt. $	7·18	7·51	7·88	7·83	7·72	7·50	7·40	7·29	7·42	7·58	7·49
Calves, good veal ... " $	7·80	7·62	7·82	7·75	8·10	8·25	8·09	7·75	8·49	9·03	9·13
Hogs, bacon ... " $	8·97	8·94	9·21	9·41	9·67	10·11	10·30	10·01	10·52	10·84	11·33
Lambs, good handy weights ... " $	13·02	12·71	12·16	10·86	10·08	11·22	11·50	10·75	10·29	10·50	9·53
Carloadings—											
Grain and grain products	3,093	3,166	2,993	3,554	3,730	3,962	3,518	2,966	2,905	2,774	3,514
Live Stock	1,392	1,203	1,424	1,630	1,776	2,170	2,369	2,229	2,194	2,541	2,735
Coal	5,891	5,398	6,596	5,634	4,846	6,193	5,847	5,712	5,908	6,053	6,112
Coke	314	346	356	351	332	387	334	340	437	414	377
Lumber	2,537	2,655	2,587	2,801	2,524	2,589	2,569	2,773	2,363	2,211	2,458
Pulpwood	1,353	1,679	1,879	1,902	1,866	1,895	1,910	1,433	1,683	1,587	1,688
Pulp and paper	2,531	2,545	2,503	2,542	2,143	2,431	2,394	2,426	2,393	2,228	2,327
Other forest products	1,937	1,849	1,791	1,752	1,393	1,937	1,856	1,774	1,833	1,649	1,767
Ore	2,196	2,188	2,190	2,157	2,198	2,558	2,396	2,091	2,228	2,311	2,350
Mdse, L C.L.	13,132	13,261	13,121	13,170	12,102	13,081	12,958	12,857	12,974	12,373	13,061
Miscellaneous	13,889	13,627	13,604	13,875	13,221	14,618	13,717	14,950	14,690	13,598	14,617
Total cars loaded	48,265	47,917	49.044	49,368	46,131	51,821	49,858	49,551	49,608	47,739	51,006
Total cars received from connections	24,516	26,656	26,543	26,280	26,312	22,940	24,684	24,518	23,838	23,228	23,048
Indexes of Carloadings, 1926=100—											
Grain and grain products	35·02	40·64	39·16	47·41	55·27	54·84	57·20	51·48	60·75	60·93	79·83
Live stock	72·61	65·03	75·11	88·01	99·00	113·55	119·11	112·35	105·38	119·02	122·92
Coal	104·78	94·78	119·84	93·05	87·14	103·54	102·17	102·46	101·13	99·84	101·56
Coke	106·08	132·57	144·13	142·68	122·51	139·71	106·71	112·58	150·69	146·29	140·15
Lumber	61·31	62·27	59·87	63·67	61·67	57·79	61·92	65·32	56·34	53·80	62·29
Pulpwood	72·47	84·97	85·96	85·10	84·86	80·30	78·50	62·14	74·14	70·63	74·53
Pulp and paper	107·20	107·61	104·25	106·76	99·08	108·33	109·07	107·97	106·03	107·27	107·33
Other forest products	63·97	57·19	56·53	53·71	47·22	63·11	70·57	63·81	67·54	62·23	64·54
Ore	113·31	108·32	106·73	104·20	110·07	141·64	132·26	99·29	117·82	123·65	112·12
Merchandise	76·50	77·98	77·03	77·48	75·53	74·01	75·76	76·13	76·24	74·73	76·28
Miscellaneous	87·74	86·93	84·67	86·98	88·35	86·88	84·70	90·79	90·24	85·60	87·68
Total for Canada	76·58	76·65	77·45	78·50	78·03	81·42	81·78	81·77	83·62	81·85	84·53
Eastern Division	82·09	83·19	85·79	84·04	81·89	84·59	83·51	84·23	95·22	93·09	86·23
Western Division	64·50	63·12	59·98	66·41	69·52	74·22	76·94	74·93	78·65	76·90	80·69
Indexes of Wholesale Prices—											
Total	84·4	84·1	84·2	84·8	86·2	87·0	87·7	87·6	86·7	86·0	85·9
Vegetable products	86·0	85·3	85·9	86·9	91·5	94·1	96·4	95·1	92·0	88·7	88·2
Animal products	77·3	77·4	77·5	78·5	78·4	78·4	78·3	78·6	79·2	80·0	80·7
Textiles	73·6	73·9	73·9	73·9	73·9	73·8	74·0	74·5	74·1	74·1	74·0
Wood and paper	78·5	78·5	77·3	77·7	77·7	77·7	77·6	78·1	78·0	78·0	78·0
Iron and its products	103·9	103·8	104·4	104·5	104·5	104·6	104·8	105·6	105·6	105·6	105·6
Non-ferrous metals	85·0	83·6	83·0	85·0	84·9	85·9	85·7	85·7	85·6	87·2	86·5
Non-metallic minerals	86·6	86·6	86·6	86·8	86·8	86·8	86·8	87·0	87·0	87·0	87·0
Chemicals	81·9	81·9	81·5	81·5	81·5	81·5	81·6	81·6	81·6	81·7	81·7
Canadian farm products	85·0	83·7	83·4	85·1	90·4	93·1	94·0	92·7	89·8	84·8	84·8
ndexes of Stock Prices—											
Industrials—											
Total (68)	214·0	214·1	209·1	208·1	207·1	214·8	216·1	219·7	220·9	221·7	223·4
Machinery and equipment (8)	150·8	152·6	148·0	145·0	143·4	148·0	148·4	149·0	147·1	150·6	152·8
Pulp and paper (6)	39·8	40·1	38·0	37·3	35·9	41·3	40·4	40·7	39·0	38·7	40·8
Milling (4)	105·0	103·5	105·0	102·1	102·5	104·5	103·4	101·1	99·8	98·7	99·1
Oils (4)	225·2	223·4	219·5	218·9	216·6	221·2	221·6	222·4	223·8	225·0	223·3
Textiles and clothing (10)	77·2	77·9	78·0	77·9	77·3	78·3	79·6	79·9	81·6	80·8	79·7
Food and allied products (13)	178·1	178·9	178·5	176·0	176·4	179·8	181·9	182·4	183·9	182·0	182·8
Beverages (7)	126·7	131·4	132·6	130·2	128·3	132·6	135·9	137·4	137·8	137·1	137·5
Building materials (14)	187·4	186·9	184·7	179·4	179·3	188·1	190·1	188·3	188·8	188·4	192·9
Industrial mines (2)	520·3	526·6	503·7	507·0	507·4	531·3	539·0	555·7	562·2	564·2	575·1
Utilities—											
Total (19)	63·5	64·2	63·2	62·6	62·5	63·3	63·1	63·7	64·8	66·2	66·9
Transportation (2)	32·8	33·8	32·3	31·8	31·2	30·9	29·8	28·8	29·2	30·9	31·0
Telephone and telegraph (2)	127·5	127·1	126·9	126·9	128·5	127·8	127·6	128·2	128·5	128·6	128·7
Power and traction (15)	84·2	85·2	84·3	83·6	83·4	85·6	86·3	88·3	90·1	91·9	92·9
Banks (9)	92·9	93·0	92·6	92·0	90·9	90·6	90·6	89·9	90·0	90·2	90·0
Grand total (96)	131·3	131·8	129·0	128·3	127·7	131·4	131·9	133·7	134·7	135·7	136·7
Mining Stocks—											
Gold (21)	108·3	110·1	105·9	103·0	105·4	107·7	110·1	110·2	109·3	109·0	110·7
Base metals (3)	265·1	264·1	256·2	243·4	252·5	271·9	278·7	282·6	280·3	280·5	296·1
Total Index (24)	138·7	139·9	135·0	130·1	134·0	139·3	142·7	143·6	142·5	142·3	146·5
Dominion of Canada long-term bond prices.	114·9	114·9	114·8	115·0	115·0	115·1	115·0	115·0	115·1	115·2	115·5
Dominion of Canada long-term bond yields.	69·4	69·3	69·4	69·1	69·1	69·1	69·2	69·0	68·8	68·8	68·2
oreign Exchange—											
Sterling at Montreal	4·9282	4·9329	4·9378	4·9440	4·9439	4·9574	4·9738	4·9848	4·9766	4·9809	4·9854
U.S. Dollars	·9998	1·0000	1·0002	1·0004	1·0019	1·0015	1·0019	1·0017	1·0003	1·0002	1·0000
French Franc	·0445	·0445	·0445	·0446	·0438	·0386	·0389	·0376	·0374	·0375	·0375
conomic Index[1]	**110·7**	**107·7**	**108·8**	**108·3**	**108·3**	**109·6**	**111·0**	**112·3**	**110·1**	**111·8**	**111·7**
Inverted index bond yields	144·1	144·3	144·1	144·7	144·7	144·7	144·5	144·9	145·5	145·3	146·6
Bank clearings	105·1	90·3	98·9	93·4	90·6	96·1	92·6	103·7	90·0	100·2	98·2
Shares traded	132·5	104·5	93·8	85·8	73·2	71·7	282·5	109·0	110·0	84·0	101·6

[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are own above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046	4,542
Oats ...... "	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649	822	700	640
Corn....... "	272·0	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0	274·4
Barley..... "	70·1	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5	72·0
Mixed grain "	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817	617
MILL PRODUCTION													
Wheat flour: percentage of operation...	50·2	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6	44·0
Quantity...,000 bbls.	1,149	1,301	1.363	1,516	1,701	1,459	1.090	1,009	1,000	1,099	1,052	900	1.001
Exports..... "	430·2	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9	390·0
Oatmeal.....000 lbs.	577·4	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6	401·2
Rolled oats.. "	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	8,355	6,956	7,383
Corn flour, meal "	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911	1,903
Sugar Refining In 4-week periods 000 lbs.	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19	July 17
RAW SUGAR.													
Stocks on hand at beginning of period	126,817	133,583	145,316	93,230	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380	103,020
Receipts............	105,251	108,244	30,576	76.685	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211	72,978
Meltings and shipments............	98,485	96,510	82,663	101,766	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571	69.052
REFINED SUGAR													
Stocks on hand at beginning of period	132,829	126,155	127,215	110,949	105,203	159.032	234,036	294,507	207,294	172,423	159,509	188,407	178.069
Manuf'd granulated.	83,782	83,466	70,707	88,186	126,150	138,895	86,468	17.695	27,151	40,673	74,749	57,283	58.301
Yellow and brown	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492	8,977
Total manufactured.	94,693	93,841	78,496	101,693	141,335	157,483	95,656	21,952	30,234	49.055	87,559	65,775	67,278
Total domestic sales	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	64,938	61,859	58,638	76,068	110.207
Sales granulated....	92,141	85,480	85,678	94,812	74,672	67,427	55,680	64.349	56,175	53,350	50,871	67,256	101.102
Yellow and brown	9.227	7,361	9,084	12,627	12,853	15.110	9,920	9.802	8,934	8,620	7,790	8.857	9.116
Total sales..........	101.368	92,841	94,762	107,439	87,526	82,537	65.600	74,150	65,109	61,970	58,662	76,112	110.21

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1,953	1,89
plug....... "	338·3	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6	316·
Foreign raw leaf "	470·7	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2	559·
Cigarettes.......mn	569·2	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7	654·
Cigars...........000	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9·921	10,181	10,212	11.993	10,76
Snuff............lbs.	69,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892	65,2
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts................	280·7	360·0	352·8	289·9	277·2	276·0	310·9	405·7	422·1	388·0	342·6	326·6	......
McKays and all imitation welts.......	733·4	960·4	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	1,011·8	......
Nailed, pegged, screw or wire fastened..............	115·4	139·9	147·3	142·5	109·8	119·7	137·0	169·3	182·1	166·6	149·8	163·5	......
Stitchdowns........	206·4	177·2	180·7	190·3	157·0	175·8	186·9	257·3	330·7	337·6	366·7	381·1	......
Total...........	1,403	1,696	1,721	1,411	1,065	1,163	138·7	1,826	2,209	205·0	2,028	1.962	......
TOTAL FOOTWEAR													
Men's...............	483·6	527·8	556·7	538·7	502·6	531·4	473·4	613·1	712·6	713·3	661·9	678·8	......
Boys' and youths'..	69·6	93·9	116·1	123·4	107·0	94·5	80·8	111·8	108·4	97·3	109·2	116·6	......
Women's............	832·0	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	1,013·2	.....
Misses' and Children's..............	211·4	242·8	279·9	277·9	239·2	179·1	199·2	237·8	353·1	277·3	310·3	321·5	.....
Babies' and infants'.	70·0	65·5	80·4	87·5	65·5	56·9	56·2	81·6	93·3	95·6	89·0	96·1	.....
Total...........	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	2,239	2,226	.....
Newsprint production......000 tons	274·63	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87	314·
Shipments 000 tons	271·79	278·22	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79	302·
Stocks....000 tons	75·42	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44	79·
B.C. timber scaled.Mil. bd. ft.	201·8	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3	.....
Dairy Production													
Creamery butter 000 lbs.	36,839	31,123	28,297	22,772	13,449	10,807	8,825	7,479	9,458	15,047	24,512	37,949	36,9
Factory cheese "	21,522	19,159	18,623	14,956	5,401	1,482	968	759	1,196	2,374	11,217	24,542	24,6
Condensed milk 000 lbs.	542	792	631	889	619	545	568	632	1,241	1,221	1,222	706	9
Evaporated milk 000 lbs.	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569	14,174	11,

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936							1937					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Mineral Production—														
METALS—														
Gold............	000 oz.	316·7	319·5	328·7	330·8	334·1	319·3	330·1	328·5	310·1	326·3	323·3	340·1	344·9
Silver............	000 oz.	1,657	1,796	1,539	1,329	1,580	1,639	1,836	1,390	1,323	1,659	1,488	1,353	1,956
Nickel............	tons	7,035	6,285	6,176	7,936	6,371	7,528	9,006	8,087	8,665	9,097	10,133	9,231	10,480
Copper............	tons	15,711	14,290	17,694	18,078	17,326	18,516	21,816	18,641	19,213	20,898	20,995	20,781	21,275
Lead............	tons	14,262	16,162	16,994	14,564	14,130	19,158	20,195	17,056	14,252	17,604	17,577	17,092	16,393
Zinc............	tons	14,994	15,437	13,799	15,567	15,844	11,377	10,647	9,891	10,274	15,719	16,561	15,825	17,583
FUELS—														
Coal............	tons	1,033	1,050	1,036	1,433	1,762	1,464	1,490	1,478	1,292	1,091	973	1.076	1 064
Petroleum........	000 bbls.	114·0	139·9	139·8	135·6	137·0	129·2	139·7	141·1	153·9	176·7	188·0	192·8	209·2
Natural gas......	000 M cu. ft.	1,377	1,210	1,140	1,430	1,961	2,469	3,056	3,822	3,282	2,677	2,254	1,760	1,341
NON-METALS—														
Asbestos.........	tons	23,136	27,749	25,128	31,067	38,231	37,086	21,485	22,454	27,301	32,746	42,267	37,636	35,341
Gypsum.........	000 tons	136·5	132·5	81·9	87·5	157·5	75·7	59·3	8·5	4·8	23·4	65·7	113·6	162·0
Feldspar.........	tons	2,565	2,859	1,910	2,749	2,245	1,820	1,500	1,177	1,538	2,061	1,048	1,224	......
Salt (commercial)	tons	19,257	20,962	19,726	19,404	22,496	30,205	14,305	11,910	11,706	13,504	26,101	24,343	24,841
STRUCTURAL MATERIALS—														
Cement............	000 bbls.	559	539	601	702	567	309	156	97	101	210	372	557	753
Clay products....	$ 000	344	373	377	369	341	269	201	136	127	178	289	380	486
Lime............	tons	37,294	36,927	36,598	40,100	45,170	42,613	41,967	38,377	39,979	46,583	47,750	49,511	45,674

—	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	34·99	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28	79·74
Ferro-alloys production...........tons	10,962	9,290	5,027	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635	6,285
Steel ingots and castings.....000 l. tons	68·79	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74	122·97
Shipments—													
Gold.......000 oz.	309·0	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1	327·9
Gold bullion000 oz. non-monetary	....	298	. 130	295	373	117	146	291	121	194	277	371	220
exports.....$000	....	10,424	4,545	10,322	13,063	4,085	5.091	10,181	4,248	6,762	9,656	12,945	7,683
Silver......000 oz.	1,552	2,033	1,196	1,619	989	917	1.104	2,029	1,494	1,094	1,590	1,294	1,853

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
TOTALS FOR CANADA:													
Water............	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2216119	2147462
Fuel............	34,564	36.003	37,990	42,580	42,551	42.349	41,520	38,390	40,188	37,050	37,796	39,219	40,593
Total.........	2021147	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2255338	2188055
EXPORTS............	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,657	164,043
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	71,332	65.774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919	75,900
Quebec............	887,602	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,495	919,852
Ontario............	620,444	636,300	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166	738,012	732,140
Prairie Provinces.	135,925	137,842	156,327	187,072	179.283	190,003	195,683	169,854	178,077	169,466	165,698	145,549	146,322
British Columbia.	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,706	149,799
Total.........	1863605	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2096681	2024013
DELIVERIES TO BOILERS:													
New Brunswick...	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404	2,195
Quebec............	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554,903	510,741	493,737	491,593	410,866
Ontario............	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,630	79,413
Manitoba.........	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268	20,513
British Columbia.	380	425	449	484	595	498	510	477	547	556	477	503	472
Total.........	504,160	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706,651	648,127	620,589	600,396	513,459
Daily Average													
TOTALS FOR CANADA:													
Water............	64,074	64,003	66,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012	73,871	69,273
Fuel............	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296	1,235	1,219	1,307	1,309
Total.........	65,189	65,164	68,055	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231	75,178	70,582
GENERATED BY WATER:													
Maritime Provinces............	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939	1,835	1,924	1,789
Quebec............	33,164	33,132	34,386	37,755	39,089	39,595	38,916	40,496	40,297	39,353	37,572	38,179	35,140
Ontario............	20,520	20.515	21,140	22,257	23,208	22,742	23,307	23,986	24,959	24,939	24,011	24,351	23,396
Prairie Provinces.	3,752	3,804	4,501	5.274	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278	4,068
British Columbia.	4,829	4,959	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139	4,880
GENERATED BY FUEL:													
Prairie Provinces.	587	598	659	708	728	736	719	689	632	604	568	592	604
Other Provinces..	528	563	607	666	690	630	620	682	664	631	651	714	705
EXPORTS............	5,082	4,624	4,171	4,172	4,201	4,131	4.352	4,930	5,571	5,475	5,195	5,289	5,292

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—													
Prince Edward Isd.													
Charlottetown....	18	8	34	21	2	....	11	15	5	6	49	17	[1]
Nova Scotia........	115	178	142	109	99	80	67	125	82	170	214	169	455
Halifax...........	96	128	102	96	81	74	63	125	76	114	128	146	396
New Glasgow.....	5	....	2	3	6	5	....	......	....	19	5	9	27
Sydney...........	13	50	38	9	12	2	4	......	6	38	81	14	31
New Brunswick...	60	22	29	80	67	11	33	30	16	56	87	65	64
Fredericton.......	9	6	13	11	37	4	25	......	....	1	22	17	4
Moncton..........	38	2	6	12	3	1	....	5	12	38	33	15	[1]
Saint John........	13	13	11	57	27	6	8	25	5	17	32	33	59
Quebec.............	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301	916
Montreal and Maisonneuve........	1,182	696	774	608	504	844	305	421	492	1,033	742	932	620
Quebec...........	33	66	21	88	44	1	14	41	72	60	140	49	60
Shawinigan.......	5	6	16	41	3	13	....	3	4	17	44	182	[1]
Sherbrooke.......	40	17	32	44	45	6	7	19	31	180	97	89	58
Three Rivers.....	428	9	18	184	123	17	10	30	9	37	33	12	87
Westmount.......	41	45	27	50	30	18	30	35	34	86	88	38	91
Ontario............	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765
Belleville.........	6	8	4	16	1	....	....	2	37	8	14	11	18
Brantford.........	24	16	6	16	22	11	30	11	11	10	16	34	27
Chatham..........	14	12	25	4	1	33	6	4	11	9	20	90	11
Fort William.....	30	15	40	8	7	2	1	32	2	43	133	22	36
Galt..............	7	35	30	6	10	2	1	2	41	23	34	37	44
Guelph...........	17	12	21	14	2	....	4	15	7	20	33	11	11
Hamilton.........	91	120	81	161	180	269	69	37	107	190	135	280	275
Kingston..........	43	29	17	35	8	19	3	......	17	36	151	14	18
Kitchener........	44	44	88	75	32	16	45	11	33	130	91	49	98
London...........	78	88	103	50	38	19	120	75	62	180	65	42	87
Niagara Falls.....	6	17	19	23	5	3	6	9	4	15	7	114	23
Oshawa...........	10	28	9	5	3	1	....	......	1	1	19	6	11
Ottawa...........	196	218	159	124	76	47	15	33	768	223	181	294	125
Owen Sound......	22	4	12	8	6	83	1	2	....	11	3	1	7
Peterborough.....	52	24	31	20	32	4	2	14	11	18	40	44	27
Port Arthur......	27	32	17	17	7	8	1	1	10	421	33	38	50
Stratford.........	3	1	8	9	4	2	2	23	8	7	15	6	5
St. Catharines....	262	186	17	46	185	37	16	39	17	85	242	53	77
St. Thomas.......	5	....	8	3	1	12	....	3	3	2	5	2	6
Sarnia............	14	33	16	8	4	6	5	7	7	9	21	15	14
Sault Ste. Marie..	18	27	29	11	12	9	1	9	6	44	60	39	15
Toronto..........	777	555	836	1,045	821	989	208	616	527	908	910	1,050	1,028
York and East Townships....	295	204	172	248	137	128	271	47	163	237	111	415	183
Welland..........	15	20	12	5	4	1	3	7	8	12	24	41	13
Windsor..........	102	63	71	73	61	27	68	50	2,042	58	99	55	505
Riverside.......	1	2	2	9	....	2	....	......	3	6	7	23	32
Woodstock........	88	16	34	4	8	10	2	......	3	10	76	23	21
Manitoba...........	173	155	155	296	68	48	26	40	37	287	308	358	317
Brandon..........	2	5	30	....	1	....	1	2	4	9	3	3	20
St. Boniface......	3	20	15	2	9	20	....	4	3	23	17	25	84
Winnipeg..........	168	130	110	294	59	28	25	34	30	256	288	330	213
Saskatchewan.....	35	144	72	56	26	69	32	26	24	143	170	75	103
Moose Jaw........	13	2	4	5	5	9	....	20	4	6	26	10	12
Regina...........	15	121	37	34	13	19	31	3	11	37	120	50	74
Saskatoon........	7	21	30	17	8	41	1	3	9	100	25	14	16
Alberta............	168	130	125	283	94	71	47	50	71	264	230	268	145
Calgary..........	59	30	45	218	66	10	36	43	33	62	102	129	72
Edmonton........	94	55	64	52	13	40	8	7	34	156	107	111	56
Lethbridge.......	12	44	15	13	15	22	3	1	4	42	19	27	15
Medicine Hat.....	2	1	1	1	....	....	....	......	....	3	2	......	2
British Columbia..	485	386	346	361	327	365	232	239	1,870	1,042	654	952	633
Kamloops........	3	10	1	7	7	....	....	1	5	6	3	6	9
Nanaimo.........	15	8	17	6	4	48	....	2	3	17	31	31	7
New Westminster.	91	44	16	16	17	18	5	13	61	54	63	38	63
Prince Rupert.....	....	....	1	4	....	49	2	2	1	1	3	11	2
Vancouver........	339	262	272	251	254	213	160	203	1,755	923	510	828	515
N. Vancouver...	4	3	1	3	1	5	1	3	2	6	....	6	6
Victoria..........	34	60	37	73	43	32	65	16	44	36	44	31	31
Total 58 cities...	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,397

[1] Report not received.

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Contracts Awarded—													
Apartments	324	528	366	490	409	171	521	650	557	689	866	797	385
Residents	3,972	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180	4,961
TOTAL RESIDENTIAL	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977	5,345
Churches	798	198	95	216	90	65	73	63	,214	197	361	359	411
Public garages	293	349	122	440	231	127	356	80	236	375	435	306	683
Hospitals	175	93	212	101	255	49	43	3	578	149	693	599	431
Hotels and clubs	334	94	194	150	114	139	171	56	180	672	260	186	296
Office buildings	130	125	744	126	275	105	132	1,013	1,401	283	514	587	364
Public buildings	391	578	679	1,272	745	675	157	433	151	436	368	1,021	397
Schools	577	898	477	338	146	107	100	29	232	566	891	831	1,052
Stores	838	780	508	627	314	177	378	405	1,120	681	731	698	505
Theatres	156	447	330	321	266	201	87	139	111	244	283	206	388
Warehouses	269	490	187	710	301	222	149	424	469	972	509	2,076	1,164
TOTAL BUSINESS	3,964	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869	5,691
TOTAL INDUSTRIAL	568	1,098	1,059	1,240	975	447	502	2,018	2,093	2,951	1,536	7,479	3,843
Bridges	1,558	518	3,749	174	864	173	333	22	2,516	79	1,736	547	351
Dams and wharves	104	307	349	648	1,209	63	438	65	34	60	103	251	909
Sewers and water mains	169	412	206	289	115	123	32	26	387	115	250	125	141
Roads and streets	5,084	3,059	1,988	1,484	1,101	1,310	368	165	64	9,245	6,111	5,947	3,466
General engineering	2,125	1,055	1,328	1,747	2,627	221	473	756	2,558	968	2,930	2,175	1,740
TOTAL ENGINEERING	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045	6,606
GRAND TOTAL	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485
Prince Edward Island—													
Residential	......	53	8	34	25	......	......	9	4	2	45	2	30
Business	......	21	......	4	......	......	1	20	5	15	......	2	32
Industrial	......	......	......	......	......	......	......	......	......	......	......	......	......
Engineering	15	2	80	......	......	......	......	......	......	......	23	1	......
TOTAL	15	75	88	38	25	......	1	29	9	17	68	5	61
Nova Scotia—													
Residential	267	378	286	213	187	164	164	221	286	321	270	413	325
Business	264	217	214	314	86	55	114	146	26	285	107	246	123
Industrial	5	......	31	14	......	7	......	2	1	......	4	2	12
Engineering	390	344	98	167	144	196	133	......	182	6	2,442	524	37
TOTAL	925	939	630	709	418	422	410	369	494	612	2,823	1,185	497
New Brunswick—													
Residential	73	43	54	66	50	15	9	56	79	102	119	140	108
Business	72	46	7	38	78	6	36	65	22	140	351	40	227
Industrial	20	150	54	90	3	......	6	652	15	25	14	2	54
Engineering	108	318	2,033	115	2	......	60	......	......	4,194	1,514	262	193
TOTAL	272	556	2,148	309	132	21	110	772	116	4,460	1,998	443	582
Quebec—													
Residential	1,285	1,541	853	1,283	1,269	556	990	942	1,141	1,389	1,692	1,998	1,143
Business	1,102	1,187	613	1,045	977	570	275	335	1,993	1,175	1,593	1,605	1,031
Industrial	131	470	57	245	356	44	183	1,055	311	1,074	404	2,664	2,388
Engineering	336	553	1,355	2,746	4,911	962	807	340	475	907	2,486	1,826	2,718
TOTAL	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280
Ontario—													
Residential	2,199	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630	3,022
Business	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,249	1,903	1,819	3,924	2,423
Industrial	359	362	779	779	514	369	251	302	1,680	882	798	4,509	678
Engineering	7,017	1,983	1,257	1,158	623	108	277	457	3,224	4,767	4,362	5,078	1,564
TOTAL	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687
Manitoba—													
Residential	123	143	175	81	52	49	12	19	174	165	356	212	152
Business	267	336	160	145	76	59	42	36	71	490	253	214	445
Industrial	......	35	28	39	10	5	15	3	21	713	70	41	52
Engineering	1,010	846	192	12	18	29	54	94	41	122	88	170	438
TOTAL	1,400	1,360	555	277	157	141	123	152	306	1,490	766	637	1,086
Saskatchewan—													
Residential	26	54	27	37	28	4	11	14	11	56	47	50	52
Business	98	113	142	73	15	91	32	56	24	36	238	82	107
Industrial	20	......	19	6	4	7	1	......	......	34	2	1	2
Engineering	28	220	87	53	......	22	......	15	41	2	4	993	1,062
TOTAL	172	387	274	169	46	123	44	86	76	127	291	1,126	1,222
Alberta—													
Residential	91	120	94	53	43	41	33	26	26	218	280	165	142
Business	61	157	120	259	43	46	81	23	69	234	279	143	371
Industrial	16	71	4	41	59	16	......	......	1	184	8	......	8
Engineering	38	40	79	5	43	510	......	21	2	277	75	44	382
TOTAL	206	387	297	358	187	612	114	70	99	913	643	352	902
British Columbia—													
Residential	232	257	213	275	133	157	248	72	273	348	646	368	373
Business	173	139	304	108	131	112	112	294	232	296	404	614	933
Industrial	18	9	88	28	31	......	46	5	64	40	236	216	650
Engineering	99	1,047	2,438	85	176	63	312	108	1,593	194	138	103	212
TOTAL	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
RECEIPTS COUNTRY ELEVATORS													
Wheat	4,003	40,789	57,728	22,551	9,046	8,000	3,154	3,181	5,874	4,212	4,159	3,577	3,357
Oats	2,549	3,422	6,733	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978	662
Barley	1,605	5,333	7,465	4,166	1,162	852	570	533	596	339	325	215	170
Flax	36	67	701	288	66	28	12	12	44	45	34	43	29
Rye	284	483	383	156	88	102	45	38	59	71	51	43	59
VISIBLE SUPPLY[1]													
Wheat	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010	30,022
Oats	8,155	10,167	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832	2,700
Barley	5,624	10,306	15,387	17,327	15,221	14,855	14,224	12,736	11,252	8,712	5,768	4,435	2,874
Flax	289	291	946	1,048	973	837	730	673	668	704	535	545	431
Rye	3,151	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496	308	354
EXPORTS													
Wheat	25,913	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180	8,603
Oats	1,485	377	372	813	840	1,106	705	134	66	44	206	777	557
Barley	1,892	1,958	2,674	4,106	3,112	2,646	47	60	29	16	1,616	723	568
Flax	....	45	....	82	42	3	1	5	....	....	....	....	....
Rye	664	540	532	357	552	180	....	8	1	....	609	664	190
Buckwheat	8	....	....	35	88	39	24	6	3	4	1	1	....
CASH PRICE[2]													
Wheat, No. 1 Nor.	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1	145/1
Oats, No. 2 C.W.	41/3	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2	57/1	63/5
Barley, No. 3 C.W.	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66	71/7
Flax, No. 1N.W.C.	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5	180
Rye, No. 1C.W.	57/5	67/1	68	69/6	75/3	96/5	103/1	105	107	113/4	114/3	116/1	147/2

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	54,304	69,931	104,187
Calves	46,320	41,026	48,596	47,392	36,845	25,897	24,375	24,288	42,713	46,300	56,167	60,091	59,385
Hogs	66,345	71,674	85,109	112,461	125,503	124,870	96,290	89,677	93,276	81,498	79,135	83,935	77,532
Sheep	36,085	47,185	57,789	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,750	37,167
INSPECTED SLAUGHTERINGS													
Cattle	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526	67.090
Calves	57,096	52,613	55,404	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443	69.642
Sheep	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620	9,991
Lambs	56,075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434	57,373
Swine	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541	243,160

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery	41,521	50,911	55,749	53,351	43.523	35,948	28,668	18,840	8,891	5,973	9,118	26,359	40,305[1]
Dairy	321	313	367	310	229	159	161	109	76	59	45	286	403
Totals	41,842	51,224	56,116	53,661	43,752	36.108	28.829	18.950	8.967	6,032	9,163	26.645	40,708
CHEESE	29,579	33,935	38,508	33,178	22,896	24,904	22,236	20.665	18,264	15,383	19,180	29,467	33,955[2]
EGGS—													
Cold Storage	10,071	10,435	9,961	7,023	3,294	1.205	942	618	460	3,662	8,229	10,688	10,551
Fresh	377	590	432	183	211	455	982	733	684	870	847	702	592
Frozen	5,088	5,210	5,024	4,409	3,936	3.511	3.113	2,781	2,449	2,797	4,175	5,697	5,947
PORK—													
Totals	30,537	27,851	28,164	35,782	43,100	49.829	51,409	55,007	54,955	57,928	51,299	45,151	35,118
LARD	3,222	2,300	2,189	2,336	2,206	2,454	2.209	2,418	2,337	2,956	2,613	2,769	2,576
BEEF—													
Totals	11,708	12,762	16,499	22,182	25,987	23,757	20.450	17,918	15,743	14,065	11,516	10,001	9,549
VEAL—													
Totals	3,655	3,815	4,591	5,289	5,052	4,473	3.296	2,330	2,090	2,108	2,650	2,863	3,081
MUTTON AND LAMB—													
Totals	671	765	1,764	5,649	7,421	7,234	6.165	5,411	4.517	3,252	1,901	958	672
POULTRY	4,212	3,725	3,929	5,336	8,918	15.318	14.374	13,928	10,767	8,157	6,870	5,939	5,329
FISH—													
Fresh, frozen	18,850	23,762	24,614	26,267	25,600	22,783	18.209	14.046	14,251	13,358	14,215	18,327	21,126
Smoked, etc	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192	5,778
Fresh frozen during preceding month	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739	6,179

[1] This figure includes approximately 57,000 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2] Includes approximately 2,150,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (17)	107·0	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4	62·8	81·2	98·2	111·9
Candy (7)	45·8	49·9	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·7	62·0	45·0
Clothing, men's (18)	72·8	54·0	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·9	85·0	84·3
Clothing, women's (13)	70·2	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·3	77·2
Departmental (36)	73·4	57·7	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·6	79·9	79·1
Drugs (24)	72·5	75·1	73·3	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·9	77·9
Dyers and cleaners (8)	90·9	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·3	109·0	115·2
Furniture (26)	76·3	62·5	79·8	91·6	104·2	84·6	100·4	58·6	68·2	79·3	98·6	111·0	93·2
Groceries and meats (34)	74·1	74·2	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6	84·5	86·9	82·7
Hardware (16)	91·7	83·2	82·5	89·3	94·6	79·2	86·4	44·2	43·1	61·2	92·9	115·3	105·4
Music and radio (9)	34·9	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9	54·0	44·2
Restaurants (14)	52·4	55·8	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0	56·4	54·5	53·5
Variety (12)	93·1	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·0	98·6	100·4
General index (234)	73·9	65·6	67·1	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·2	83·5	81·4

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Passenger automobile production ... No.	8,192	3,051	2,481	4,592	10,086	16.542	15,009	14,415	19,179	12,927	17,980	17,919	12,513
Truck production ... No.	2,283	1,609	2,174	769	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922	5,428
Total cars and trucks ... No.	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841	17,941
New Motor Vehicle Sales—													
New passenger ... No.	6.596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382	......
Retail value ... $000	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325	......
New trucks and buses ... No.	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332	3,567	......
Retail value ... $000	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738	......
Total cars, trucks and buses No.	8,286	5,937	4,593	4.773	6,108	10.682	10,199	10,866	16,302	19,909	21,531	17,949	......
Retail value ... $000	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	24,694	24,046	......
Percentage change[1]	+22·4	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	+26·1	......
Financing in ... $000	5,772	4,346	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044	10,528	10,360	......
Percentage change[1]	+24·3	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	+39·1	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports—													
Total	57,598	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,990	56,891	76,707	75,669
Vegetable products	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730	14,332	14,075
Animal products	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714	2,781	2,911
Textiles	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486	8,859	10,377	10,742
Wood and paper	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439	2,794	2,845
Iron and its products	12,806	11,250	9.299	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917	21,863	20,627
Non-ferrous metals	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039	3,449	4,383	3,776
Non-metallic minerals	11,711	10,506	10.566	11,119	13,012	12,242	8,496	7,485	6,737	8,609	8,405	12,292	13,497
Chemicals and allied products	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,567	2,183	3,174	2,770	3,659	3,184
Miscellaneous commodities	3,770	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259	3,608	4,227	4,012
Exports—													
Total	79,942	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359	66,907	101,577	108,857
EXPORTS OF CANADIAN PRODUCE	79,181	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327	65,517	99,497	107,478
Vegetable products	27,327	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838	21,470	24,952
Animal products	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455	8,232	11,663	11,748
Textiles	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158	882	1,203	1,681
Wood and paper	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641	21,694	24,531
Iron and its products	4,450	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282	4,884	5,199	5,920
Non-ferrous metals	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219	18,170	31,352	31,832
Non-metallic minerals	2,221	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838	2,744	2,885
Chemicals and allied products	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830	2,456	2,059
Miscellaneous commodities	1,507	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018	1,463	1,202	1,717	1,870
ACTIVE BALANCE OF TRADE	22,344	31,147	43,272	36,599	47,816	56,697	46,410	31,534	27,010	18,385	10,016	24,869	33,189

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Agricultural and Vegetable Products—													
Alcoholic beverages	473	500	526	683	814	1,060	1,180	760	472	582	609	606	584
Cocoa and chocolate	194	193	182	259	304	377	512	375	442	396	284	534	290
Coffee and chicory	332	310	200	267	298	413	269	331	335	493	276	495	324
Fruits	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843	1,513	2,415	3,592
Gums and resins	143	131	181	144	209	180	137	217	145	198	157	216	339
Nuts (edible)	258	181	175	246	490	517	436	232	275	426	204	334	278
Rubber (chiefly raw)	973	1,020	1,524	1,044	1,350	1,781	654	957	809	1,549	905	2,357	2,186
Seeds	170	139	26	240	121	349	169	149	162	339	111	432	132
Sugar, chiefly for refining	2,209	2,574	1,634	2,118	2,327	2,542	1.383	563	531	949	1,050	1,863	2,137
Tea	424	529	483	656	856	763	824	767	618	1,140	742	684	747
Vegetables	949	371	101	91	170	295	373	427	523	957	841	1,024	968
Animal Products—													
Fish	209	266	200	199	208	184	204	119	119	147	110	137	214
Furs, chiefly raw	566	431	354	373	428	319	575	1,142	1,090	1,563	758	773	681
Hides	358	298	283	511	561	547	449	546	504	549	589	476	646
Leather, unmanufactured	212	193	206	204	267	248	280	323	310	376	261	308	338
Leather manufactured	91	101	222	260	197	133	94	110	203	314	210	196	128
Textile Products—													
Artificial silk	182	185	249	350	322	256	201	354	312	478	382	363	249
Cotton, raw	968	811	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291	1,382	2,375	2,009
yarn	196	184	204	179	216	234	202	236	258	320	254	334	275
other	1,059	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973	1,229	1,351	1,175
Flax, hemp and jute	770	749	795	774	1,010	910	770	783	633	1,040	788	917	933
Hats and caps	26	48	116	111	78	37	36	79	109	148	84	46	24
Manila and sisal grass	347	185	308	170	177	222	659	372	238	288	165	290	312
Silk—Raw	238	253	297	303	426	384	475	393	458	503	366	399	353
Fabrics	106	192	297	215	156	95	78	182	124	169	103	91	119
Wearing apparel	30	31	60	80	84	77	53	44	65	99	70	54	32
Wool—Raw	613	510	199	314	309	390	411	520	865	1,362	1,105	632	1,530
Noils and tops	396	604	517	484	641	613	549	747	723	935	553	838	624
Woollen yarn	205	190	215	231	276	282	231	223	214	387	247	290	243
Worsted and serges	368	371	432	321	282	255	195	565	502	918	368	423	445
Other wool	700	804	971	859	793	620	408	685	654	1,054	687	721	868
Wood and Paper—													
Books and printed matter	898	916	996	1,111	1,279	1,217	1,027	1,022	959	1,285	979	1,096	1,175
Paper	543	572	546	557	680	672	528	593	529	792	586	724	663
Wood—Furniture and other manufactured wood	331	348	356	337	377	342	299	320	358	434	379	425	409
Planks and boards	304	212	292	321	350	340	307	339	367	522	378	385	421
Veneers	55	48	39	36	56	39	40	52	49	68	49	57	69
Other manufactured wood	49	60	25	59	51	46	25	37	39	76	37	59	58
Iron and Steel—													
Automobiles	851	596	337	440	779	819	901	1,139	976	1,777	1,507	2,112	1,820
Automobile parts	1,998	1,021	819	1,125	1,826	2,245	3,287	3,823	2,723	3,669	1,844	3.212	2,741
Castings and forgings	214	143	119	151	189	169	136	158	172	234	158	307	245
Engines and boilers	791	528	370	427	639	647	778	863	791	1,020	828	1,223	968
Farm implements	1,085	1,036	828	801	503	310	509	713	939	1,747	1,748	2.099	1,714
Hardware and cutlery	173	181	161	204	236	233	190	178	219	273	183	251	200
Machinery	2,492	2,644	2,271	2,535	2,870	2,618	2,346	2,354	2,501	3,926	3,601	4,213	4,670
Pigs and ingots	24	88	25	45	32	19	122	69	44	119	69	115	48
Plates and sheets	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,927	2,632	3,587	3,694
Other rolling mill products	680	668	679	672	736	758	669	903	744	1,093	1,024	1,122	1,084
Stamped and coated products	144	127	110	130	131	139	97	85	113	167	123	190	175
Tools	188	172	151	157	175	185	135	180	208	272	208	295	242
Tubes and pipes	142	158	111	150	159	147	123	202	152	210	210	274	286
Wire	120	136	116	156	151	159	120	105	180	215	177	231	198
Non-Ferrous Metals—													
Aluminium	377	485	648	428	339	403	260	286	286	534	408	482	585
Brass	217	195	221	196	229	227	212	239	304	368	316	354	289
Clocks and watches	151	148	155	203	265	233	156	105	145	173	121	147	133
Copper	77	52	40	58	93	73	72	99	92	110	84	129	140
Electric apparatus	991	921	979	855	1,103	1,002	971	930	1,068	1,348	1,063	1,494	1,268
Precious metals	264	279	211	186	346	297	341	185	356	248	234	332	305
Tin	196	289	112	138	194	242	174	284	201	335	277	343	280
Non-Metallic Products—													
Clay and products	624	643	749	564	657	687	656	583	590	803	779	787	822
Coal	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393	2,760	2,639	3,521	3,142
Coke	95	110	79	128	293	292	221	238	289	223	182	82	79
Glass and glassware	556	486	513	577	718	741	648	698	610	934	633	852	802
Petroleum, crude	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789	1,848	4,445	5,307
Gasoline	345	488	221	302	590	443	292	281	.87	315	332	322	482
Stone and products	531	557	305	532	449	651	360	588	302	691	865	607	1,048
Chemicals—													
Drugs and medicines	257	254	209	237	301	277	202	325	275	364	320	317	314
Dyeing and tanning materials	456	515	504	459	636	529	411	492	434	593	399	476	470
Fertilizers	36	170	211	123	418	767	237	167	30	58	232	324	129
Perfumery	31	38	43	43	41	46	34	17	21	49	33	42	37
Soap	55	26	44	51	62	58	23	28	75	56	25	54	36
Soda and compounds	166	182	216	217	244	229	201	175	175	258	134	214	269

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685	1,370	1,244
Fruits	155	213	390	1,792	1,626	1,230	1,183	457	311	134	268	194	215
Grains (Total)	23,876	22,985	23,433	33,454	40,190	25,759	12,395	7,082	6,443	5,164	13,074	17,235	13,304
Barley	1,073	1,590	2,304	3,855	2,723	2,175	46	53	30	14	1,548	513	438
Wheat	21,885	20,854	20,582	28,950	36,621	22,893	11,974	6,927	6,329	5,011	10,529	15,442	12,291
Rubber (chiefly tires and footwear)	1.151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648	1,406	1,554
Sugar	116	153	250	154	395	87	76	44	52	42	48	92	183
Vegetables	600	312	497	868	720	811	351	188	239	198	386	441	383
Wheat flour	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130	2,329	1,986
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	1,121	878	867	748	460	384	1,372	994	1,318	1,012	1,334	1,272	1,930
Cheese	1,552	1,401	1,481	2.224	2,094	889	96	108	201	108	359	1,044	2,256
Fish	2,060	3,035	2,378	2,186	2.755	2,046	2,470	2,420	2,051	1,283	1,888	1,817	2,482
Furs (chiefly raw)	921	1,032	658	337	530	3,276	5,576	2,191	2,012	926	1,235	866	1,021
Hides, raw	248	271	388	408	272	595	448	398	381	322	355	240	379
Leather, unmanufactured	495	372	593	612	603	394	439	510	652	480	572	421	502
Meats	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154	4,187	3,497
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	234	32	7	.....	3	7	2	6	.....	4	192	592	334
Cotton	154	176	136	167	155	152	199	139	313	211	321	279	231
Rags	63	87	69	83	120	105	101	85	116	108	85	61	83
Raw wool	202	236	192	174	336	376	328	135	80	42	36	44	205
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,651	9,501	10,321	10,593	10,958	10.593	9,876	8,638	11,611	9,769	11,616	12,280	11,966
Planks and boards	3,247	3.608	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759	4,499	4,319
Pulp-wood	1,512	1,107	1,088	1,029	911	440	335	407	531	166	451	1,551	1,749
Shingles, n.o.p	40	42	50	42	27	12	8	8	14	18	21	31	47
Timber, square	237	157	190	181	67	169	176	88	112	100	107	265	274
Wood-pulp	2,877	2,830	2,907	2,879	2.736	2,604	3,073	2,589	3,633	2,818	3,682	3,811	3,631
IRON AND ITS PRODUCTS—													
Automobiles	1,612	1,133	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870	2,344	2,865
Automobile parts	270	224	181	167	227	165	276	257	398	121	184	287	165
Farm implements	622	430	337	504	513	365	514	437	728	701	955	1,052	1,324
Hardware and cutlery	262	167	181	179	209	167	260	161	188	137	178	159	155
Machinery	532	658	630	717	606	723	650	618	1,041	747	777	943	1,225
Pigs and ingots	827	231	306	378	466	467	118	256	477	347	304	326	710
Tubes and pipes	47	62	52	90	81	98	112	65	151	76	134	83	98
NON-FERROUS METAL PRODUCTS—													
Aluminium	3,338	231	1,835	270	1,756	250	373	598	1,319	661	4,007	2,356	408
Copper (chiefly ore and blister)	3,134	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069	5,176	6,040
Gold, raw	476	687	542	615	492	645	488	593	708	261	672	506	654
Lead	671	948	952	1,034	780	961	1,744	1,684	2,481	1,403	1,883	1,574	1,553
Nickel	3,424	3,089	3,821	3,629	3,913	4,070	3,656	4,290	6,281	3,289	5,354	5,377	4,672
Silver	664	886	512	702	417	402	483	889	650	474	696	558	809
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	922	774	832	1,107	1,153	1,306	664	788	1,110	936	1,482	1,309	1,345
Coal	136	143	152	156	197	211	194	108	165	57	78	139	84
Petroleum and products	64	333	117	241	111	44	155	22	71	29	87	110	184
Stone and products	587	811	598	670	761	651	564	434	628	543	755	810	964
CHEMICALS AND ALLIED PRODUCTS—													
Acids	211	278	264	311	202	228	328	298	363	293	294	238	213
Fertilizers	138	271	403	553	466	292	389	664	1,202	519	941	611	398
Soda and compounds	263	272	340	363	295	424	420	291	476	411	433	473	318
MISCELLANEOUS COMMODITIES—													
Electrical energy	331	333	327	311	311	304	317	315	342	346	370	348	340
Films	301	258	230	193	125	268	175	282	331	279	402	420	478
Settlers' effects	298	348	415	348	280	223	170	135	215	156	277	309	338

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw....000 lbs.	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	15,329	13,342	12,324
Rubber, crude....000 lbs.	5,095	8.467	5,361	6,966	9,649	2,673	3,656	2,846	5,852	3,009	9,379	8,489	4,359
Wool, raw....000 lbs.	2.412	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525	3,663	2,102	4,571	1,401
Petroleum, crude....000,000 gal.	121·34	146·31	134·05	158·76	146·19	60·57	54·64	52·42	50·48	56·31	132·74	156·15	164·72
Bauxite....000 lbs.	37,541	62,717	55,806	22,870	31,408	26,056	73,752	28,088	27,347	19,630	25,973	57,751	86,693
EXPORTS—													
Fish....000 lbs.	19,917	37,314	38,291	35,539	47,512	.....	45,738	36,687	33,296	16,684	21,080	22,285	22,028
Fish....$000	2,074	3,151	2,447	2,248	2,811	.....	2,547	2,498	2,150	1,313	1,929	1,908	2,492
Cheese exports....000 lbs.	11,541	10,107	9,909	15,802	15,140	6,170	630	704	1,307	670	2,447	6,884	15,071
Canned salmon....cwt.	20,403	57,450	52,544	52,120	70,634	46,294	55,098	86,193	54,638	41,243	46,423	14.519	18,206
Planks and boards....mil. ft.	153·90	168·44	160·59	185·34	173·45	184·10	156·91	120·86	148·84	101·08	152·76	182·19	171·24
Wood pulp....000 cwt.	1,404	1,406	1,424	1.348	1,304	1,191	1,539	1,140	1,640	1,211	1.590	1,568	1,443
Shingles....squares	219,052	234,537	264,109	257,739	244,914	273,559	212,565	107,483	257,193	122,929	208,076	209836	183009
Auto complete or chassis...No.	4,545	3,414	3,514	1,020	5,132	3,924	52·90	4,424	7,078	5,739	5,040	6,799	8,097
Copper....000 lbs.	32,498	39,309	32,650	42,909	37,488	33.626	27,179	25,715	40,585	23,273	35,007	36,721	43,471
Nickel....000 lbs.	13,744	11,853	15,949	13,105	14,949	16,044	14,994	15,932	24,203	13,153	21,752	21,671	17,502
Zinc....000 lbs.	23,404	49,818	29.910	32,507	19,442	18,337	19,280	14,943	24,688	12,851	34,225	32,111	40.302

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936					1937				
	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May
Agricultural Products—										
Wheat	701,108	454,347	670,016	1,672,757	1,105,604	254,548	203.348	231,959	435,375	396,508
Corn	19,484	11,605	1,391	1,595	2,017	11,058	7,917	5,984	8,457	7,315
Oats	53,475	48,535	66,764	98,628	81,182	53,272	50,656	88,803	88,281	54,361
Barley	41,366	35,068	50,349	197,285	165,717	17·230	19,462	23,221	20,846	22,660
Rye	5,148	6,687	8,225	14,744	6,505	1,610	2,230	1,420	5,047	6,838
Flaxseed	5,880	1,439	3,553	7,568	11,906	2,757	1,718	2,154	4,325	6,500
Other grain	1,051	1,020	461	658	2,636	1,415	1,064	799	848	649
Flour	85,570	92,734	95,890	100,735	115,931	85,630	82,752	94,835	75,401	71,106
Other mill products	98,427	87,009	100,658	116,272	120,211	85,628	79,386	97,192	86,641	80,008
Hay and straw	9,278	5,337	5,421	24,968	35,381	49,333	68,028	91,179	55,219	33,208
Cotton	1,332	819	1,115	758	996	986	1,304	1.580	1,365	858
Apples (fresh)	1,721	183	339	23,176	61,726	21,305	11,212	6,617	2,184	261
Other fruit (fresh)	510	562	1,691	15,986	4,870	704	309	567	383	388
Potatoes	25,926	18,427	6,268	18,323	53,825	30,748	25,996	39,269	42,269	37,726
Other fresh vegetables	1,987	3,806	7,037	16,261	17,980	7,755	8,968	9,036	5,688	2,900
Other agricultural products	17,986	17,286	17,526	14,163	105,077	28,916	26,000	22,509	19,615	19,915
Animal Products—										
Horses	4,581	3,921	6,359	5,397	6,636	3,545	3,436	8,752	7,764	4,625
Cattle and calves	39,923	36,180	41,744	62,739	82,859	41,079	30,193	36,172	39,029	29,986
Sheep	670	832	1,532	4,065	9,226	1,438	1,224	1,499	1,218	619
Hogs	16,552	15,543	13,527	13,798	20,346	21,498	20,963	20,110	20,530	17,255
Dressed meats (fresh)	8,370	9,960	10,157	10,039	11,121	12,168	9,794	10,707	9,103	8,841
(cured, salted, canned)	8,125	8,181	8,473	6,690	7,788	10,059	10,159	9,467	10,430	10,361
Other packing house products (edible)	617	6,759	6,228	6,525	8,913	7,481	6,220	9,078	7,482	7,313
Poultry	248	301	208	140	278	524	585	1,035	563	246
Eggs	2,093	1,574	1,172	715	828	362	420	399	1,017	1,863
Butter and cheese	2,363	5,706	8,041	5,241	5,127	2,257	2,356	3,258	1,678	1,854
Wool	604	1,081	2,111	589	664	1,417	573	530	579	565
Hides and leather	3,668	4,482	3,345	4,120	4,788	6,178	5,115	5,630	4,639	4,219
Other animal products	4,334	5,475	4,506	5,338	5,834	4,609	4,271	5,138	5,342	4,582
Mine Products—										
Anthracite coal	1,035	1,008	1,316	2,735	3,470	984	760	1,033	1,900	577
Bituminous coal	612,389	650,008	675,058	712,412	812,990	584,890	519,729	524,870	463,473	763,886
Lignite coal	48,789	43,055	42,967	228,531	471,909	409,176	316,549	162,390	80,331	47,509
Coke	41,075	43,163	46,257	71,388	90,252	78,225	79,405	75,554	61,937	62,096
Iron ores	799	460	3,834	517	193	61	209	989	167	451
Other ores and concentrates	196,316	214,032	212,846	232,268	222,279	235,309	225,923	297,354	278,972	318,498
Base bullion and matte	72,678	67,955	63,756	67,290	79,253	67,358	65,158	80,615	84,266	84,632
Gravel, sand, stone (crushed)	132,026	195,046	303,158	389,022	374,265	81,575	70,489	96,025	125,298	220,174
Slate or block stone	6,428	5,236	3,673	4,549	2,716	576	1,141	1,249	2,956	3,779
Crude petroleum	2,700	3,714	1,959	3,834	2,127	1,327	1,624	1,609	3,666	3,892
Asphalt	12,609	27,198	25,672	25,792	17,444	2,880	1,909	2,868	6,514	15,863
Salt	19,352	15,231	15,007	16,236	18,443	10,292	10,404	12,753	18,418	17,702
Other mine products	185,206	206,756	209,850	198,935	236,042	151,844	136,582	175,810	195,092	200,918
Forest Products—										
Logs, posts, poles, cordwood	112,092	157,503	153,364	181,381	252,759	158,775	187,829	248,103	177,990	179,610
Ties	7,110	6,085	6,609	3,923	2,888	1,491	2,621	3,689	4,878	7,418
Pulpwood	104,646	139,166	148,240	145,599	137,443	229,881	339,542	335,831	165,915	116,625
Lumber, timber, box, crate, and cooperage material	240,083	261,047	277,858	257,588	278,826	228,195	224,590	292,090	261,631	291,029
Other forest products	14,981	25,076	21,714	18,103	16,832	17,234	19,237	20,611	12,933	16,613
Manufactures and Miscellaneous—										
Gasoline, petroleum prod'ts	176,362	162,639	184,130	182,244	172,426	94,030	87,063	118,067	139,785	184,394
Sugar	20,544	19,451	30,347	23,486	25,577	21,777	13,388	20,841	23,516	16,438
Iron, pig and bloom	17,693	12,030	9,790	16,633	20,135	17,031	12,131	21,795	20,602	17,796
Rails and fastenings	3,919	18,495	4,214	1.565	5,291	1,693	3,617	27,530	16,966	7,362
Iron and steel (bar, etc	39,444	40,562	37,790	37,529	38,449	46,783	60,780	69,473	78,045	63,357
Castings, machinery and boilers	5,605	6.074	6,234	7,346	6,507	7,240	5,283	7,053	8,620	10,932
Cement	49,456	65,587	64,476	83,919	70,133	10,079	10,166	20,363	41,353	67,077
Brick and artificial stone	13,879	18,301	15,962	61,539	13,640	5,259	5,514	7,325	13,285	17,320
Lime and plaster	21,035	20,141	20,705	20,413	19,180	15,676	16,810	19,988	22,434	23,761
Sewer pipe and drain tile	2,112	3,246	4,968	1,716	2,649	643	566	551	2,085	3,201
Agricultural implements and vehicles other than autos	7,871	9,392	10,681	4,415	3,433	5,895	6,783	12,348	14,132	9,995
Automobiles and auto trucks	34,584	23,667	16,022	9,825	9,236	33,566	39,929	44,693	31,950	41,782
Household goods	2,927	1,845	1,295	4,020	6,841	1,381	1,563	5,645	6,272	2,882
Furniture	1,657	1,721	2,363	2,407	2,641	2,785	3,204	3,131	2,692	2,188
Liquor beverages	17,550	17,698	21,026	16,760	18,755	14,086	14,218	19,738	21,315	23,027
Fertilizers, all kinds	113,604	28,501	20,618	53,776	38,598	28,908	42,948	80,529	108,648	159,828
Paper, printed matter, books	185,699	176,341	158,135	177,441	197,614	249,415	226,196	282,692	243,730	38,030
Wood-pulp	67,557	68,266	71,183	72,365	77,277	71,407	76,697	85,190	87,050	83,633
Fish (fresh, frozen cured)	2,410	2,620	3,220	4,603	5,572	9,431	9,084	7,178	2,669	2,660
Canned goods (except meats)	17,791	14,792	14,697	23,906	26,584	11,019	12,410	13,663	14,342	15,471
Other manufactures and miscellaneous	244,143	270,058	269,539	257,132	270,260	224,316	223,402	271,948	316,631	399,291
Merchandise	138,220	131,069	128,823	141,693	153,312	114,589	128,355	162,189	173,403	146,286
Grand total, 000 tons	4,163	4,060	4,453	6,170	6,262	4.013	3,890	4,466	4,297	4,697

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936						1937					
	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating Revenues..$000	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131	13,925	13,813	13,307
Operating Expenses...$000	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726	12,464	12,500	12,900	13,421
Operating Income.....$000	925[2]	612	284	2,627	2,953	1,880	646[2]	374[2]	372	1,164	615	431[2]
No. of tons carried.000 tons	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816	2,854	2,812
No. of tons carried one mile....000,000 tons	928	886	1,109	1,499	1,450	1,006	966	912	1,023	1,089	972	848
Passengers carried.....000	668	836	852	686	648	956	897	875	1,066	868	714	746
Passengers carried one mile........000,000 pass.	64	84	86	72	60	75	60	60	71	61	65	74
Total pay roll........$000	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903	8,158	8,634
Number of employees..000	70	73	74	73	70	66	65	67	65	65	69	73
Canadian Pacific—												
Operating Revenues..$000	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,719	11,714	11,882	11,834	11,424
Operating Expenses...$000	9,421	10,235	11,014	10,541	9,509	8,391	8,924	8,376	9,652	9,664	9.901	9,867
Operating Income.....$000	1,176	979	634	3,423	4,403	3,542	914	991	1,738	1,848	1,574	1,195
No. of tons carried.000 tons	2,043	2,255	2,277	2,945	3,128	2,299	2,110	1,995	2,310	2,329	2,339	2,180
No. of tons carried one mile........000,000 tons	805	860	1,037	1,341	1,034	894	837	790	916	1,019	893	769
Passengers carried.....000	538	664	612	521	465	780	706	742	863	609	538	586
Passengers carried one mile........000,000 pass.	68	93	79	75	51	73	54	58	74	54	63	72
Total pay roll........$000	6,028	6,190	6,051	5,839	5,676	5,374	5,514	5,557	5,850	6,063	6,385	6,516
Number of employees..000	53	53	52	49	47	44	46	47	46	49	54	55
All Railways—												
Carloadings........000 cars	200·84	202·74	222·02	251·30	263·48	205·68	192·46	186·21	214·38	207·62	208·82	214·23
Operating Revenues...$000	26,049	27,301	28,637	33,103	33,840	30,108	25,140	24,710	28,691	29,458	29,257	....
Operating Expenses...$000	24,049	25,335	26,026	25,574	24,700	22,579	22,890	22,199	24,352	24,479	25,199	....
Operating Income.....$000	832	890	1,615	6,609	8,255	6,385	1,146	1,451	3,106	3,857	2,901	....
No. of tons carried.000 tons	6,162	6,536	6,792	8,304	8,737	7,052	6,588	6,410	7,344	7,112	7,244	....
No. of tons carried one mile........000,000 tons	1,775	2,242	2,684	3,055	3,266	2,161	2,053	1,936	2,209	2,362	2,104	....
Passengers carried.....000	1,405	1,727	1,710	1,419	1,288	1,959	1,810	1,797	2,144	1,682	1,458	....
Passengers carried one mile........000,000 pass.	148	195	183	165	127	169	131	132	161	131	144	....
Total pay roll........$000	14,998	15,578	15,477	15,195	14,839	14,043	14,048	13,954	14,726	14,952	15,607	....
Number of employees..000	131	134	134	131	124	117	118	121	118	122	130	....

[1] July operating revenues C.N.R. $13,916,000; C.P.R. $12,012,000. Carloadings, 219,290.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	10,951	10,699	11,041	10,789	7,094	373	....	....	....	4,620	14,109	14,161	14,137
Welland...000 tons	1,322	1,366	1,407	1,646	1,308	232	....	....	......	667	1,623	1,660	1,634
St. Lawrence 000 tons	997	1,060	1,130	1,386	999	22	....	....	....	391	1,244	1,310	1,386

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	176,487	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950	140,396	158,046	185,315
	Cleared	170,312	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151,873	191,995
Halifax......	Entered	194,820	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377	218,079
	Cleared	207,657	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111	201,488	222,355
Quebec......	Entered	424,987	502,588	416,697	339,132	379,147	25,642	....	....	....	146,919	327,611	....	....
	Cleared	405,556	519,486	412,089	344,197	379,989	21,458	....	....	....	149,062	312,251	....	....
Montreal....	Entered	1371525	1341432	1307682	1371813	1097674	30.047	....	....	....	....	....	....	....
	Cleared	1271076	1291015	1310473	1385692	1160157	76.036	....	....	....	....	....	....	....
Toronto.....	Entered	650,096	617,080	396,073	303,085	318.432	79,405	....	....	....	....	....	....	....
	Cleared	628,519	613,583	396,314	354,776	310,784	48,115	....	....	....	....	....	....	....
Vancouver...	Entered	1189822	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414	943,941	972,236	....
	Cleared	1225909	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134	977,401	....

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	47,011	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798	54,486
	Cleared	27,839	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487	50,305
Halifax......	Entered	66,308	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789	106,624
	Cleared	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524	66,875
Quebec......	Entered	70,949	86,354	90,730	173,836	97,538	21,277	....	....	....	22,214	68,901	....	....
	Cleared	31,818	16,672	30,101	53,031	54,303	33,809	....	....	....	14,206	19,365	....	....
Toronto.....	Entered	459,212	410,409	358,006	450,237	449,855	70,085	....	....	....	....	....	....	....
	Cleared	32,128	58,647	41,710	71,098	61,455	6,221	....	....	....	....	....	....	....
Vancouver...	Entered	329,335	325,704	307,179	304,110	391.143	424,480	348,723	238,733	279,892	318,432	373,512	349,417	....
	Cleared	300.032	269,758	257,344	264.699	350.510	401.079	325.200	260.205	190,677	224,549	217,423	202,364	....

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.
All Industries	105·6	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0
MANUFACTURING	104·9	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0	118·1
Animal products—edible	142·5	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3	144·7
Fur and products	94·0	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1	99·8
Leather and products	108·2	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6	116·7
Lumber and products	87·4	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4	98·6
Rough and dressed lumber	83·8	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8	93·5
Furniture	83·1	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3	90·9
Other lumber products	102·2	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9	120·7
Musical instruments	49·6	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4	57·8
Plant products—edible	120·3	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4	127·3
Pulp and paper products	104·3	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7	113·8
Pulp and paper	98·3	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5	111·7
Paper products	121·4	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4	133·5
Printing and publishing	106·4	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3	109·9
Rubber products	98·7	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2	109·1
Textile products	113·7	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0	123·6
Thread, yarn and cloth	129·1	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3	139·9
Hosiery and knit goods	120·2	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6	126·6
Garments and personal furnishings	101·6	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3	113·6
Other textile products	94·2	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1	98·9
Plant products (n.e.s.)	118·3	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9	124·7
Tobacco	100·9	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2	102·1
Distilled and malt liquors	143·8	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1	155·7
Wood distillates and extracts	131·6	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0	149·2
Chemicals and allied products	138·3	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6	151·9
Clay, glass and stone products	88·4	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5	102·1
Electric light and power	122·3	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0	129·2
Electrical apparatus	120·8	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2	151·8
Iron and steel products	85·5	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1	105·7
Crude, rolled and forged products	107·3	107·4	113·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8	144·9
Machinery	106·9	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2	134·3
Agricultural implements	51·6	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6	73·9
Land vehicles	78·8	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6	91·8
Automobiles and parts	99·5	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3	125·1
Steel shipbuilding and repairing	67·4	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2	75·8
Heating appliances	112·8	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0	128·2
Iron and steel fabrication	90·1	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0	134·1
Foundry and machine shop products	93·2	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4	116·2
Other iron and steel products	89·8	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9	111·5
Non-ferrous metal products	137·3	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3	160·6
Non-metallic mineral products	143·6	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5	157·3
Miscellaneous	133·1	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8	143·3
LOGGING	85·0	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0	124·7
MINING	137·9	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6	153·7
Coal	85·4	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3	82·3
Metallic ores	265·6	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9	316·0
Non-metallics (except minerals)	119·0	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3	146·1
COMMUNICATIONS	84·1	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0	89·9
Telegraphs	97·0	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9	102·0
Telephones	80·7	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7	86·6
TRANSPORTATION	88·7	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4	89·1
Street railways and cartage	120·0	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1	120·4
Steam railways	77·8	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1	77·7
Shipping and stevedoring	98·1	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6	100·1
CONSTRUCTION AND MAINTENANCE	102·9	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5	139·8
Building	57·4	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6	76·9
Highway	152·1	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7	266·2
Railway	103·6	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9	84·5
SERVICES	135·8	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5	141·7
Hotels and restaurants	137·1	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6	143·2
Professional	132·0	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2	126·5
Personal (chiefly laundries)	134·5	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3	142·8
TRADE	126·3	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4	132·2
Retail	132·2	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6	138·3
Wholesale	112·9	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1	118·3

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	92·2	94·3	95·6	94·6	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5	105·2
Quebec	96·5	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4	108·6
Toronto	101·3	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5	107·8
Ottawa	107·4	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9	112·7
Hamilton	99·8	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2	111·9	114·2	116·3	117·7
Windsor	115·1	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8	135·0
Winnipeg	93·8	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2	97·6
Vancouver	109·2	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114·8	117·3

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries	**101·1**	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**	**114·9**
Manufacturing	101·9	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9	114·8
Leather and products	105·9	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1	114·2
Rough and dressed lumber	66·9	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7	74·7
Furniture	87·2	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3	95·4
Musical instruments	49·4	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5	57·5
Pulp and paper	92·6	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0	105·2
Paper products	121·0	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5	133·1
Printing and publishing	106·5	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2	110·0
Rubber products	99·6	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3	110·1
Textile products	117·6	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4	127·8
Thread, yarn and cloth	130·0	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6	140·9
Hosiery and knit goods	123·3	125·9	126·2	123·7	124·1	122·0	123·6	123·9	123·6	127·5	128·3	128·5	129·8
Clay, glass and stone products	79·3	80·3	80·1	79·8	83·9	85·7	86·1	89·9	92·5	90·3	92·8	91·7	91·6
Electric light and power	118·6	119·2	118·8	119·2	118·8	115·3	115·8	116·0	114·6	116·5	119·5	122·4	125·3
Electric apparatus	120·8	122·0	121·4	120·9	123·5	125·1	127·8	132·0	137·1	140·8	145·4	147·7	151·8
Iron and steel products	87·5	87·1	91·9	93·5	94·4	97·4	96·6	97·4	100·3	103·0	106·5	109·6	108·2
Crude, rolled and forged products	108·3	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·2	146·2
Machinery other than vehicles	104·8	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·8	131·7
Agricultural implements	49·3	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·8	70·7
Automobiles and parts	111·0	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·9	139·6
Logging	129·0	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·4	189·2
Mining	138·6	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·7	154·5
Metallic ores	260·4	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9	309·8
Non-metallic minerals (except coal)	110·1	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5	135·2
Telephones	78·9	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1	84·7
Transportation	85·8	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3	86·2
Street railways and cartage	118·2	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8	118·6
Steam railways	75·7	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·0	75·6
Shipping and stevedoring	87·7	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·3	89·5
Construction and Maintenance	78·7	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3	106·9
Building	49·9	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3	66·9
Highway	124·3	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·8	217·5
Railway	89·3	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·1	72·8
Hotels and Restaurants	124·2	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·4	129·7
Trade	127·8	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8
Retail	135·9	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5	142·1
Wholesale	111·9	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6	117·2
Economic Areas—													
Maritime Provinces	116·0	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1	136·8
Quebec	96·7	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2	115·3
Ontario	105·0	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3	119·8
Prairie Provinces	98·1	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6	99·7
British Columbia	100·5	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5	108·8
Cities—													
Montreal	88·9	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7	101·4
Quebec	93·4	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2	105·1
Toronto	100·5	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8	106·9
Ottawa	104·2	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8	109·3
Hamilton	98·7	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7	116·4
Windsor	119·6	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9	140·3
Winnipeg	91·8	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7	98·1	95·5
Vancouver	105·0	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4	112·8

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	12·5	10·8	10·9	11·0	12·7	14·3	14·5	13·7	12·9	11·1	9·5	10·4	.....
Employment: Applications . No.	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903	61,963
Vacancies .... No.	29,851	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016	36,411	39,532
Placements .. No.	28,271	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794	37·675
Strikes and Lockouts:—													
Disputes in existence ..... No.	7	23	27	17	14	20	15	19	21	38	44	39	.....
Number of employees .... No.	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461	.....
Time loss in working days	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037	.....
Vital Statistics—													
Births	7,001	6,947	6,624	6,517	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218	.....
Deaths	4,624	3,596	3,895	4,131	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510	.....
Marriages	3,522	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673	.....
Immigration—													
Total	1,239	1,029	1,227	1,300	901	695	615	617	890	1,482	1,617	1,606	.....
Returned Canadians from U.S.	536	469	438	434	363	392	310	228	362	464	559	695	.....

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	**74·3**	**76·2**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**	**87·5**
Component Material—													
Vegetable products	73·1	77·6	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6	86·9	95·3
Animal products	70·5	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5	78·8
Textiles	69·5	70·0	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9	74·6
Wood and paper	68·2	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7	78·0
Iron and its products	87·8	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9	103·2	104·1
Non-ferrous metals	68·1	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3	85,6
Non metallic minerals	85·1	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6	86·6	86·8	87·0
Chemicals	78·3	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8	81·7
Purpose—Consumers' goods	74·3	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2	81·1
Foods, beverages and tobacco	73·3	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2	84·2
Producers' goods	72·1	74·7	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8	90·3
Producers' equipment	89·7	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3	94·3
Producers' materials	70·1	73·0	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9	89·8
Building and construction materials	85·2	85·7	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9	97·8	96·3	95·9
Manufacturers' materials	67·5	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0	88·0
Origin—Raw and partly manufactured	69·7	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3	88·8
Fully and chiefly manufact'd.	73·3	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5	80·0	80·1	82·2
Field Origin—Raw	63·8	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1	91·0
Manufactured	73·2	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8	87·0
Totals	68·9	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0	88·8
Animal Origin—Raw	70·1	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8	81·8
Manufactured	71·1	73·2	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7	76·3
Totals	70·7	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3	78·7
Canadian farm products-Field	63·2	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1	97·7
Animal	71·6	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4	83·9
Totals	66·3	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7	92·5
Marine Origin—Raw	61·6	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2	67·9
Manufactured	70·6	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4	72·4
Totals	68·2	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5	71·2
Forest Origin—Raw	80·7	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3	96·9
Manufactured	57·4	57·5	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7	60·9	61·0	61·0
Totals	68·3	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1	78·1	77·5	77·7
Mineral Origin—Raw	78·8	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4	86·1
Manufactured	85·1	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3	92·3	92·8	92·8
Totals	82·3	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5	89·8
Commodity Groups—													
Fruits	86·0	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3	103·0
Grains	66·3	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3	102·5
Flour and milled products	75·0	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4	107·5
Rubber and its products	58·1	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0	63·5
Sugar and its products	79·1	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6	87·9
Tobacco	48·3	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5	55·5
Fishery products	70·8	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2	72·8
Furs	58·4	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8	67·2
Hides and skins	63·1	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2	99·4
Leather, unmanufactured	85·9	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6	100·0
Boots and shoes	88·4	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8	93·4	95·1	95·1
Live stock	75·9	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9	101·6
Meats and poultry	71·1	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6	81·5
Milk and its products	69·0	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0	75·5
Eggs	60·4	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0	62·0
Cotton, raw	77·5	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3	74·8
Cotton yarn and thread	83·1	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7	83·7
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6	84·6
Silk, raw	27·6	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4	32·3
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8	42·8
Wool, raw	68·6	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8	98·0
Wool yarns	85·5	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1	93·5
Newsprint	55·4	55·4	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1	58·2	58·2
Lumber and timber	86·3	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3	99·9
Pulp	67·8	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7	80·7	80·7
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2	104·1
Rolling mill products	92·7	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8	110·6	110·6	110·6
Scrap	61·8	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7	81·7
Aluminium	83·8	83·8	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9	93·9
Brass, copper and products	66·9	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1	97·1
Lead and its products	52·3	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0	73·0
Silver	72·3	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3	72·3
Zinc and its products	43·1	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6	63·3
Clay and allied material prod'ts	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2	68·2
Coal	90·5	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3	92·6
Coke	93·0	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9	111·9	111·0	111·0
Petroleum and products	73·6	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9	73·9	74·4	74·8
Lime	105·7	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·414	·494	·449	·443	·454	·500	·545	·550	·564	·588	·562	·571	·637
Wheat, No. 1 Man. Northern "	·934	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242	1·456
Flour, First Patent 2-98's jute	6·008	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300	8·800
Sugar, Br. West Indies, Montreal[2] cwt.	1·850	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325	2·320
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] lb.	·165	·163	·165	·166	·181	·201	·215	·215	·243	·236	·212	·194	·190
Cattle, steers, good, over 1,050 lbs cwt.	5·630	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290	8·610
Hogs, bacon, Toronto "	9·060	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250	10·240
Beef hides, packer hides, native steers lb.	·105	·120	·138	·143	·145	·155	·160	·153	·160	·170	·150	·145	·170
Leather, green hide crops "	·350	·340	·350	·360	·380	·390	·410	·410	·440	·440	·440	·440	·440
Box sides, B, Oshawa ft.	·240	·240	·240	·240	·240	·240	·250	·250	·250	·260	·260	·260	·260
Butter, creamery, finest, Montreal lb.	·246	·267	·266	·257	·265	·273	·276	·266	·273	·277	·246	·261	·273
Cheese, Canadian, old, large, Montreal "	·180	·160	·180	·170	·170	·170	·195	·170	·180	·180	·180	·180	·190
Eggs, Grade "A", Montreal doz.	·289	·328	·341	·464	·491	·404	·296	·263	·244	·246	·243	·255	·310
Cotton, raw 1-11/16°, Hamilton lb.	·155	·143	·143	·142	·140	·147	·150	·153	·167	·161	·155	·151	·153
Cotton yarns, 10's white, single "	·290	·300	·300	·300	·300	·310	·335	·346	·362	·383	·383	·362	·362
Silk, raw, New York[3] "	1·797	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107	2·238
Wool, eastern bright ¼ blood "	·210	·210	·210	·210	·220	·245	·300	·310	·296	·290	·330	·315	·320
Wool, western range, semi-bright, ½ blood "	·220	·220	·220	·210	·220	·240	·270	·270	·270	·270	·280	·275	·270
Pulp, groundwood, No. 1 ton	20·016	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124	24·714	26·513
Pig iron, malleable "	19·000	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000	23·500
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal cwt.	9·843	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446	14·683
Lead, domestic, Montreal "	4·213	4·412	4·695	4·676	5·384	6·246	6·670	6·793	7·690	6·248	5·843	5·632	5·882
Tin ingots, Straits, Toronto lb.	·500	·488	·515	·500	·590	·580	·573	·563	·695	·613	·575	·585	·630
Zinc, domestic, Montreal cwt.	3·796	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334	5·579
Coal, anthracite, Toronto ton	10·240	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580	9·840
Coal, bituminous, N.S. run-of-mine ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto gal.	·150	·150	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926	83·5	84·0	84·1	84·1	85·6	87·4	90·4	90·8	93·2	94·1	93·2	92·1	92·5
Bureau of Labour, 784: 1926	80·5	81·6	81·6	81·5	82·4	84·2	85·9	86·3	87·8	88·0	......	......	......
Annalist, 72: 1913	125·6	127·8	127·8	127·3	129·2	134·0	138·4	139·4	143·5	144·4	143·2	......	......
United Kingdom—													
Board of Trade, 200: 1930	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	109·8	110·7	110·6	......
Economist, 58: 1927	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......	......	......
France, Statistique General, 126: 1913	391	403	420	471	492	519	538	533	554	552	550	557	582
Germany, Federal Statistical Office, 400: 1913	104·2	104·6	104·4	104·3	104·4	105·0	105·3	105·5	106·1	105·8	105·9	106·1	106·4
Belgium, Ministry of Labour, 130: 1914	576	582	594	602	615	637	658	675	693	696	6 93	697	......
Netherlands, Central Bureau Statistics, 48: 1913	77	77	77	87	88	92	95	96	98	98	......	......	......
Norway, Official, 95: 1913	132	134	136	136	137	140	144	147	150	154	157	157	......
Sweden, Commerce Dept., 160: 1913	119	120	122	123	124	126	129	132	136	138	139	139	......
Finland, Official, 139: 1926	91	91	92	93	94	95	98	101	103	103	104	103	......
India, Dept. of Statistics, 72: 1914	91	90	91	93	93	94	......	......	......	......	......	......	......
Japan, Bank of Japan, 56: 1913	149·2	151·7	151·9	151·4	153·8	162·4	176·3	174·1	181·2	187·4	......	......	......
Australia, Commonwealth Statistician, 92: 1913	142·6	145·7	144·6	146·2	148·9	148·1	151·1	148·7	151·8	......	......	......	......
New Zealand, Official, 180: 1909-1913	139·5	140·9	142·1	142·6	142·7	145·0	144·9	146·7	147·2	148·1	150·2	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	83	82	85	84	83	84	88	90	89	88	87	87	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·4	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2	82·8	82·7	83·0
Food	72·6	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4	77·2
Fuel	85·8	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6	86·1	84·2	83·9
Rent	83·8	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3	87·3
Clothing	70·7	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·9	72·9
Sundries	92·1	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6	92·6	93·0	93·0
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	12·5	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6	16·2
Veal, roast "	13·3	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2	14·3
Mutton, roast "	23·0	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3	24·9
Pork, fresh "	21·9	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8	22·6
Bacon, breakfast "	29·5	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8	29·1
Lard, pure "	15·3	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9	16·9
Eggs, fresh doz.	27·2	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2	27·0
Milk qt.	10·4	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8	10·8
Butter, creamery lb.	26·2	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5	28·9
Cheese "	20·7	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6	22·9
Bread "	5·9	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7	6·7
Flour "	3·3	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5	4·5
Rolled oats "	5·1	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8	5·8
Rice "	7·9	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2	8·1
Beans "	4·9	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9	7·8
Apples, evaporated "	16·2	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7	15·7
Prunes "	10·8	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7	11·8
Sugar, granulated "	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5	6·5
Tea "	51·9	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5	53·4
Coffee "	35·6	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7	35·7
Potatoes peck	37·7	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0	28·0
Cost per Week of a Family Budget—													
All foods	7·97	8·17	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54	8·58	8·52	......
Fuel and light	2·81	2·80	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82	2·80	2·77	......
Rent	5·70	5·71	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77	5·86	5·86	......
Totals	16·51	16·72	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18	17·28	17·20	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**114·3**	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**	**133·0**
Industrials, total (68)	190·1	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1	217·8
Machinery and equipment (8)	102·4	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1	148·0
Pulp and paper (6)	18·6	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2	40·5
Milling (4)	87·0	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7	102·0
Oils (4)	224·3	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2	222·6
Textiles and clothing (10)	66·8	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7	79·7
Food and allied products (13)	153·9	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7	182·1
Beverages (7)	131·6	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0	136·1
Building materials (14)	137·2	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6	188·7
Industrial mines (2)	428·5	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8	547·4
Utilities, total (19)	53·8	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2	63·9
Transportation (2)	31·9	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3	29·7
Telephone and telegraph (2)	111·7	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3	128·0
Power and traction (15)	66·9	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1	88·0
Banks (9)	77·2	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3	90·2
MINING STOCK PRICES—													
Total (24)	157·6	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7	141·8
Gold (21)	134·4	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9	109·2
Base metals (3)	254·1	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0	278·9
Preferred Stocks	**79·5**	**80·6**	**83·8**	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**	**99·4**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·16	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36	3·35
Index of	65·1	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3	69·0
Price Index	118·0	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9	115·1
Capitalized yields	153·6	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3	144·9
Province of Ontario yields	3·45	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49	3·50
Index of	72·0	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9	73·1

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	July 7	July 14	July 21	July 28	July 31	Aug. 4
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,000,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	135,800,846	136,176,959	136,721,934	137,396,750	138,919,574	141,373,858
4. Deposits—						
(a) Dominion Government	12,332,743	13,748,809	12,537,665	14,202,012	16,882,109	21,482,899
(b) Provincial Governments						
(c) Chartered Banks	183,887,107	184,391,396	181,324,864	181,404,941	182,566,533	178,386,389
(d) Other	666,292	559,568	652,678	647,341	648,001	818,004
Total	196,886,142	198,699,772	194,515,206	196,254,295	200,096,643	200,687,292
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	1,865,771	1,753,898	1,732,285	1,782,046	2,212,043	3,089,006
Total	345,396,476	347,474,345	343,813,140	346,267,807	352,071,976	355,993,871
ASSETS—						
1. Reserve—						
Gold coin and bullion	181,523,588	181,498,643	181,442,905	179,547,117	179,525,399	179,491,904
Silver bullion	2,475,612	2,484,236	2,513,777	2,513,777	2,513,777	2,520,545
Reserve in Sterling and in U.S.A. dollars	17,462,320	18,881,318	16,639,007	19,961,111	19,746,861	21,992,080
Reserve in funds of other countries on a gold standard	3,805	1,230	1,168	1,168	1,161	1,161
Total	201,465,325	202,865,427	200,596,857	202,023,174	201,787,197	204,005,690
2. Subsidiary coin	202,102	189,040	180,078	182,703	184,077	182,842
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	31,086,637	34,084,359	34,098,574	35,116,380	36,211,893	36,211,497
(b) Other Dominion and Provincial Government securities	97,844,687	96,692,229	95,380,398	95,004,495	94,901,170	94,807,052
(c) Other securities	10,012,205	10,009,715	10,007,225	9,996,928	9,995,637	9,994,436
Total	138,943,530	140,786,303	139,486,197	140,117,803	141,108,700	141,012,986
7. Bank Premises	574,910	583,284	583,452	584,375	584,524	621,920
8. All other Assets	4,210,609	3,050,291	2,966,556	3,368,753	8,407,477	10,170,433
Total	345,396,476	347,474,345	343,813,140	346,276,807	352,071,976	355,993,871
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 60·55	p.c. 60·57	p.c. 60·55	p.c. 60·54	p.c. 59·52	p.c. 59·64

33. BANKING IN OTHER COUNTRIES

—	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank of France— (Million Francs)													
ASSETS—													
Gold	53,999	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359	54,859
Foreign Exchange	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053	1,058
Domestic Bills	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814	10,616
Advances to Government	14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980	21,380
Loans	4,489	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162	4,789
Securities	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642	5,641
Other assets	8,015	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158	8,110
LIABILITIES—													
Note circulation	85,106	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745	85,985
Deposits	7,833	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701	18,381	17,769	17,920	17,919
Other	2,652	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502	2,549
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	75	69	70	71	72	73	73	74	74	75	75
Treasury Bills	98	90	74	51	55	57	62	23	35	10	29	54	61
Other bills and cheques	4,699	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001	5,262
Security loans	56	67	65	59	79	67	74	65	102	51	52	50	55
Securities	531	530	529	527	524	522	524	525	524	479	416	414	404
Other	704	711	686	695	685	770	765	959	1,059	1,021	896	947	878
LIABILITIES—													
Note circulation	4,389	4,471	4.540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902	4,992
Deposits	960	787	729	744	689	753	1,012	707	785	970	794	804	880
Other	815	840	853	875	897	911	953	973	968	826	816	835	862
Bank of Japan— (Million Yen)													
Gold	524	528	533	536	540	544	548	553	556	540	543	535	524
Advances	......	......	......	......	......	......	......	536	547	572	559	509	489
Government bonds	545	477	519	556	454	501	765	602	571	629	651	713	854
Notes issued	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1.586	1,529	1,464	1,450	1,502	1,571
Total deposits	332	401	390	529	397	406	390	374	397	483	501	423	440

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—	End of Month												
Readily Available Assets—													
Specie	16·71	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00	9·51
Bank of Canada notes	34·93	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69	43·42
Deposits with Bank of Canada	189·46	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60	189·84
In United Kingdom banks	25·54	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11	22·60
In foreign banks	67·62	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87	89·91
Foreign currency	25·06	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18	22·66
Government securities	1,084.14	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00	1136.72
Call loans abroad	64·42	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98	70·48
Total quick assets	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585	1.585
Loans and Securities except Canadian Governments—													
Public securities	173·89	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38	180·44
Railway securities	110·12	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61	124·80
Canadian call loans	90·92	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95	116·13
Current loans	657	650	657	688	708	693	675	687	692	694	710	728	728
Current loans abroad	150·03	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54	158·66
Provincial loans	16·24	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65	17·04
Municipal loans	103·79	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86	107·53
Total loans, etc	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436	1,433
Other Assets—													
Non-current loans	13·49	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18	11·79
Real estate	8·87	8·82	8·93	8·91	8·96	8·79	8·80	8·78	8·82	8·78	8·64	8·65	8·67
Mortgages	4·63	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23	4·24
Premises	75·41	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79	74·60
Letters credit	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77
Loans to companies	9·36	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41	11·25
Other assets	2·14	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14	2·21
Note circulation deposits	7·06	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06	7·14
Inter-bank balances, notes of other banks	8·11	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56	6·31
Cheques of other banks	129·71	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17	137·06
Balances due by other banks	3·73	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44	4·43
Grand total assets	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334	3,359
Liabilities to the Public—													
Note circulation	123·25	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18	112·99
Dominion Government	40·11	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56	48·62
Provincial Government	40·24	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46	47·58
Deposits by public—													
Savings deposits	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573	1,570
Demand deposits	621·70	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57	713·18
Total deposits	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2.273	2.283
Foreign deposits	389·26	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12	425·28
Due banks abroad—													
United Kingdom	11·65	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44	12·21
Foreign	32·86	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05	42·93
Bills payable	1·01	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55	0·91
Letters of credit	62·17	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77
Other liabilities	2·64	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79	2·90
Total public liabilities	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3.030	3,049
Due between banks	15·69	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67	17·28
Liabilities to Shareholders—													
Dividends $000	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814	2,545	2,949	809
Reserve	132·75	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324	3,347
Surplus of notice deposits over current loans	+847	+844	+845	+813	+802	+854	+872	+861	+872	+890	+873	+846	+842
Percentage of current loans to notice deposits, p.c.	43·7	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3	46·4
All notes in hands of public	175·96	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04	196·41
Security holdings	1,368	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438	1,442
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	110·8	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4	127·1
Notice deposits	112·7	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5	117·6
Current loans	71·0	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1	78·7
Security holdings	259·3	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1	273·4
Call loans, Canada	64·1	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8	81·9
Call loans, elsewhere	25·3	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4	27·6
Notes in hands of public	95·3	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0	106·3

IX. Finance—Continued

35 BANK DEBITS

In Million Dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July
Bank Debits—													
MARITIME PROVINCES													
Halifax	30·6	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7	32·0
Moncton	8·2	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1	9·6
Saint John	15·3	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1	18·4
Totals	54·1	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0
QUEBEC—													
Montreal	798·4	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6	833·0
Quebec	52·5	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4	78·1
Sherbrooke	6·0	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5	7·2
Totals	856·8	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5	918·3
ONTARIO—													
Brantford	10·2	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2	10·4
Chatham	7·5	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3	8·7
Fort William	5·3	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7	5·8
Hamilton	51·5	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2	61·6
Kingston	7·1	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7	7·2
Kitchener	10·6	9·7	10·7	11·6	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6	11·6
London	32·9	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4	34·4
Ottawa	124·7	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2	128·5
Peterborough	7·2	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1	6·1
Sarnia	6·6	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3	6·9
Sudbury	6·5	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3	7·2
Toronto	911·6	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3	906·5	1,074·0	850·0
Windsor	40·9	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3	39·3
Totals	1,222·8	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3	1,177·8
PRAIRIE PROVINCES—													
Brandon	2·5	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4	2·6
Calgary	53·9	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1	52·3
Edmonton	30·0	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7	34·6
Lethbridge	3·7	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6	3·8
Medicine Hat	2·2	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0	2·5
Moose Jaw	7·6	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3	6·9
Prince Albert	2·1	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6	2·4
Regina	42·5	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7	40·1
Saskatoon	10·2	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4	9·7
Winnipeg	419·7	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7	239·2
Totals	574·4	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5	394·2
BRITISH COLUMBIA—													
New Westminster	6·3	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4	6·9
Vancouver	147·9	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7	134·0
Victoria	31·2	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6	29·6
Totals	185·5	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5
Totals Canada	2,893·7	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9	2,720·7
Bank Clearings	**1,561**	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**	**1,548**	**1,510**

36 STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	831	559	1,187	2,176	2,388	1,985	2,805	1.595	2,212	2,138	813	522	651
Mines.....000	5,542	12,185	7,323	3,931	7,512	9,909	7 151	9,103	5,746	6,813	1,997	1,066	1.035
Value of Listings[1].....$000,000	5,225	5,330	5.490	5,752	5,880	6.158	6,472	6,787	6,773	5,721	6,104	5,969	6,339
Brokers' Loans.....$000	20,813	22.079	24,478	26,588	30,942	35,660	39.153	40,681	45,710	41,234	37,067	37,452	37,702
Loan Ratio	0·40	0·41	0·45	0·46	0·53	0·58	0·60	0·60	0·67	0·68	0·61	......	......
SALES ON TORONTO STOCK EXCHANGE—													
Borrowings on collateral..$000	32,163	32,960	32,889	37,154	40,359	43,778	46,763	45,257	42,356	40,145	39,873	38,560	......
Ratio to quoted values	·64	·64	·62	·67	·71	·74	·76	·70	·67	·71	·70	·70	......
Sales.....000	34,174	35,560	35,330	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,484	10,036
Values.....$000	47,146	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969	25,548
Market values[2].....$000,000	5.069	5,119	5,344	5,560	5,699	5,912	6,124	6,422	6,319	5,629	5,746	5,544	5,831
NEW ISSUES OF BONDS..$000,000	68·39	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33	160·05	103·30	109·64
INDEX OF DIVIDEND PAYMENTS.[3]	107·6	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8	135·7
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·002	1·001	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003	......
Low.....$	1·000	1·000	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000	......
Average.....$	1·001	1·000	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001	......
Close.....$	1·000	1·000	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003	......
London Sterling in Montreal—													
High.....$	5·035	5·034	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950	......
Low.....$	5·015	5·016	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923	......
Average.....$	5·027	5·027	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938	......
Close.....$	5·017	5·030	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950	......

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[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. August index 137·7.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of July 1937 (unrevised)	Month of July 1936	April 1, 1937 to July 31,1937 (unrevised)	April 1, 1936 to July 31, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	7,609,162	6,369,562	31,151,553	26,422,959
Excise Duty	4,862,169	4,273,033	17,871,370	15,488,410
Excise Taxes, Sales, Stamps, etc	16,263,396	13,027,579	53,111,290	39,434,198
Income Tax	4,741,970	6,152,903	86,349,705	72,129,512
Post Office Department	2,600,653	2,500,310	10,203,274	9,401,139
Sundry Departments	1,804,617	1,713,808	5,734,050	5,903,687
Total Ordinary Revenue	37,881,966	34,037,196	204,421,242	168,779,905
Special Receipts	11,979	238,336	692,256	360,645
Total	37,893,945	34,275,531	205,113,498	169,140,551
Ordinary Expenditure—Agriculture	752,015	821,172	2,733,083	2,582,850
Auditor General's Office	38,342	36,179	149,958	139,121
Civil Service Commission	29,652	24,369	111,276	98,322
External Affairs	213,788	216,884	598,792	396,932
Finance—Interest on Public Debt	3,406,869	5,399,127	47,818,196	51.253,212
Subsidies and Grants to Provinces	9,199,723	8,091,602	9,199,723	8.091,602
Old Age Pensions	4,699,211	3,483,660	4,699,630	3,482,055
Cost of Loan Flotations	12,887	4,181	74,209	647,736
Office of the Comptroller of the Treasury	146,733	142,075	590,462	553,174
Farmers' Creditors' Arrangement Act	46,896	48,609	156,742	183,257
Superannuations and Miscellaneous Pensions	60,896	66,183	183,007	205,855
General Expenditure (Finance Dept.)	101,733	69,468	220,959	183,271
Miscellaneous Grants	154,733	128,700	319,404	256,860
Miscellaneous Offices and Commissions	31,299	48,584	123,535	187,249
Fisheries	155,080	138,234	498,636	447,063
Governor General's Secretary's Office	7,304	20,316	42,620	41,826
Insurance	12,880	11,771	49,250	44,836
Justice	236,653	224,925	740,296	720,137
Penitentiaries	225,358	179,120	787,934	694,217
Labour	47,894	44,204	178,359	171,175
Legislation—				
Houses of Parliament and Library	55,029	80,129	1,097,326	1,317,470
Dominion Franchise and Election Acts	3,546	9,454	13,023	43,350
Mines and Resources	1,164,836	1,156,520	4,007,825	3,713,958
Movements of Coal	208,486	173,545	572,199	388,026
National Defence	2,129,370	1,620,213	6,497,978	4,837,020
National Research Council	55,181	75,206	173,379	171,670
National Revenue	998,179	957,959	3,923.637	3,614,118
Pensions and National Health	4,564,047	4,627,818	18,178,334	18,225,061
Post Office	2,748,612	2.612,672	9,723,365	9,128,212
Privy Council	3,845	4,538	15,595	14,095
Public Archives	12,270	13,239	50,000	48,041
Public Printing and Stationery	10,020	12,128	40,494	39,572
Public Works	1,068,287	1,268,992	3,245,056	3,493,829
Royal Canadian Mounted Police	551,143	537,134	1,988,314	1,875,503
Secretary of State	58,590	55,397	217,021	201,390
Soldier Settlement	57,736	139,392	276,414	342,543
Trade and Commerce	606,520	649,270	1,990,662	1,997,173
Transport	866,552	1,085,756	3,121,736	3,355,991
Maritime Freight Rates Act	197,161	140,988	966,271	676,882
Canadian Radio Broadcasting Commission	....	125,673	....	447,213
Total Ordinary Expenditure	34,939,353	34,544,386	125,374,701	124.311.868
Capital Expenditure—				
Public Works	....	....	....	3,395
Transport	455,540	741,540	1,147,361	1,031,167
Total Capital Expenditure	455.540	741,540	1,147,361	1.034.562
Special Expenditure—				
Relief Grants-in-Aid to Provinces	....	2,345,657	5,451,000	10,164,515
Relief works	2,724,019	2,533,777	5,912,092	7,290.252
Total Special Expenditure	2,724,019	4,879,435	11,363,092	17,454.767
Government Owned Enterprises—				
Canadian National Railways Deficit	8,500,000	7,000,000	23,300,000	22,500,000
National Harbours Board	52,913	127,506	463,983	284,347
Total Government Owned Enterprises	8,552,913	7,127,506	23,763,983	22.784,347
Consolidated Fund (Write-down of Assets, etc.)	20,870	22,513	91,336	144.701
Total Expenditure	46,692,694	47,315,380	161,740,474	165.730.244
Loans and Investments—				
Canadian Farm Loan Board	319,606	767,223	1,903,552	3.308.177
Canadian Nat. Rys. Refunding Act	....	6,001,179	....	6,155,263
Can. Nat. Rlys. re Senneterre-Rouyn Rly	189,909	....	787,557	....
Canadian National (W.I.) Steamships Ltd	....	....	450,000	....
Canadian Wheat Board	....	− 2,000,000	....	13.000.000
Dominion Housing Act, 1935	45,403	38,493	323,006	122.652
National Harbours Board	....	791	983,406	314.734
Prov. Governments (under Relief Act.)	867,770	1,036,000	2,277,821	1.801.527
Rlys. re Equipment and Special Works	....	908,297	....	4,370.281
Soldier and General Land Settlement	13,530	21,901	48,978	50.679
Total Loans and Investments	1,436,218	6,773,884	6,774,320	29,123,313
TOTAL	48,128,912	54,089,264	168,514,794	194.853.557

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Industrial production..1923–5=100	108·0	108·0	109·0	110·0	114·0	121·0	114·0	116·0	118·0	118·0	118·0	115·0	......
Mineral production....1923–5=100	101·0	99·0	102·0	105·0	111·0	117·0	109·0	115·0	128·0	115·0	116·0	115·0	......
Manufacturing production..................1923–5=100	109·0	110·0	110·0	110·0	115·0	121·0	115·0	116·0	117·0	118·0	118·0	114·0	......
Wheat, Visible Supply.Mil. bush.	67	81	83	76	70	63	52	44	37	26	17	12	......
Receipts, principal markets............000 bush.	84,222	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,592	8,942	7,621	19,391	111,913
Shipments, principal markets............000 bush.	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175	27,726
Exports, including wheat flour.........000 bush.	1,389	1,657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	1,713	1,754	......
Wheat flour production.000 bbls..	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	8,402	8,340	7,542	......	......
Sugar meltings, 8 ports..............000 long tons	371	308	277	261	230	215	231	314	510	554	425	318	......
Tobacco Consumption—													
Cigars.................Millions	482	446	489	551	489	371	357	363	467	453	431	472	......
Cigarettes............Millions	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	13,070	14,259	......
Cattle receipts, primary markets.........................000	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634	1,751	1,902	1,675
Hog receipts, primary markets 000	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	1,526	1,513	1,157
Cotton consumption.....000 bales	607	574	630	646	627	693	678	664	779	719	669	681	583
Newsprint Production.................000 s. tons	73·4	74·3	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6	79·0	78·5	78·2
Consumption[2]........000 s. tons	170·9	168·3	175·8	203·2	223·8	198·3	183·1	200·0	198·0	199·4	244·0	188·9	......
Pig iron production.....000 l. tons	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108	3,499
Steel ingot production..000 l. tons	3,914	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154	4,184	4,557
Automobile production.........000 cars and trucks	441·0	271·3	135·1	224·6	394·9	498·7	379·8	363·9	494·0	536·3	516·9	497·3	......
Zinc production............s. tons	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012	50,526	49,181
Stocks...................s. tons	88,665	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911	13,774	14,081	......
Lead production...........s. tons	36,863	31.117	29,788	39,317	40,273	43,613	41,223	34,986	41,422	43,908	40,192	37,321	......
Petroleum Production.000 bbls.	92,078	95,090	90,972	95.795	91,108	97,652	98,567	93,173	106,724	104,979	110,911	105,812	......
Consumption (to stills).000 bbls.	91,709	93,444	90,872	93,146	89,142	93,051	94,179	84,984	94,400	93,573	100,452	99,323	......
Gasoline Production...000 bbls.	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	44,621	44,475	46,769	45,748	......
Consumption..........000 bbls.	46,638	46,081	44,346	44,243	39,919	39,393	33,696	32,000	40,561	43.409	45.484	48,580	......
Contracts awarded.....$000,000..	294·8	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2	270·1	244·1	318·1	321·6
Carloadings..............000 cars	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977	3,812
Electric power production..................mill. k.h.	9,682	9,814	9,722	10,176	9,785	10,528	10,151	9,247	10,228	9,868	9,972	10,066	......
Index factory employment...............1923–5=100	92·8	93·4	93·8	94·4	96·2	98·6	98·8	99·7	100·9	101·6	102·2	101·6	......
Mail order sales, 2 cos........$000	65,270	66,325	80,974	103590	85,993	118,222	54,427	53,831	78,625	89,681	92,627	89,258	73,655
Ten cent sales, 4 chains.......$000	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836	47,151	......
Imports..................$000,000	194·1	192·4	215·6	212·5	196·5	244·3	240·4	277·8	306·7	287·3	285·0	285·9	......
Exports..................$000,000	179·8	178·3	220·1	264·7	225·8	229·7	221·6	232·5	256·4	269·2	289·9	265·4	......
F.R. Banks, Bills Discounted............Mil. Dolls.	4	8	9	6	7	3	3	5	12	12	17	10	15
Reserve ratio...............p.c.	79·2	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7	79·6
Total loans.........Mil. Dolls.	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	9,366	9,428	9,571	9,760	......
Demand deposits, adjusted........Mil. Dolls.	14,850	14,867	15,116	15,340	15.464	15,571	15,493	15,501	15,126	15,388	15,274	15,186	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·88	1·00	1·00	1·00	1·00
Bond Prices High Grade Rails (10)............................	126·58	126·98	128·37	129·49	130·68	132·32	131·28	126·38	122·70	120·41	122·29	123·69	......
Forty bonds..................	97·35	99·38	101·19	102·59	102·70	103·04	102·91	101·32	98·86	95·81	96·60	95·56	......
Prices Common Stocks (419)..................1926=100	109·2	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9	124·5	116·3	113·6	117·8
(Copyright Standard Statist. Co.)													
Industrials (347)..............	124·3	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6	146·5	136·7	134·0	139·4
Railways (32).................	50·7	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8	60·1	57·1	53·9	52·1
Utilities (40).................	105·8	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7	100·7	94·1	91·3	95·9
Automobiles (10)..............	194·9	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2	182·6	169·4	155·4	158·8
Tires and rubber goods (6).....	57·6	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7	108·4	97·4	94·8	95·3
Chain stores (17).............	72·9	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4	76·7	69·6	65·4	67·4
Copper and brass (7)...........	148·1	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0	230·6	204·8	207·5	218·9
Oil (14)......................	105·5	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7	139·3	130·7	128·8	136·1
Railway equipment (10)........	62·8	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7	85·7	80·4	78·3	78·9
Steel and iron (10)............	78·9	88·1	94·6	99·4	101·6	103·2	107·1	127·1	143·5	136·7	119·6	116·7	129·9
Textile (24)...................	58·6	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6	70·0	70·3	67·0	67·1
Amusement (5)................	22·1	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7	33·2	31·1	30·7	31·7
Tobacco (10)..................	162·9	163·7	163·4	162·8	166·3	161·8	163·1	162·5	149·7	144·8	139·9	138·5	140·7
Stock sales, N.Y......Mil. Shares	34·8	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6	16·4	......
Bond sales, N.Y.......Mil. Dolls.	291·7	224·9	1088·0	396·2	197·8	521·2	245·4	225·3	672·9	104·2	91·8	989·4	......
Brokers' Loans........Mil. Dolls.	967	974	971	975	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186	1,174
Bank Debits, N.Y. ..Mil. Dolls.	16.199	14.363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	17,082	15,114	16,434	16,751
Outside, 140 centres...Mil. Dolls.	18,617	17,106	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051	19,292	20,019	20,152

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June
Production—													
Iron, 000 metric tons	656	666	636	651	670	643	671	651	604	680	681	696	699
Steel, 000 metric tons	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064	1,124
Coal, 000 metric tons	17,136	18,478	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,232	22,093	19,016	20,500
ELECTRICITY													
GENERATED, mn. k.w.h.	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621	1,575
New orders received, 1929=100	139	144	162	165	174	168	167	175	189	188	174	173	174
Copper available, 000 tons	20·2	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8	27·1
Raw cotton delivered to mill, mn. lb.	116	127	100	101	124	121	130	127	120	140	143	133	122
Production artificial silk yarn and waste, mn. lb.	12·32	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18	14·06
Natural silk deliveries, 000 lb.	422	419	389	465	484	451	409	477	416	481	533	471	466
Crude rubber available, 000 tons	10·40	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22	8·36
Building plans approved, 1930=100	176·0	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5	146·7
Other, 1930=100	156·0	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8	152·5
Employment—													
Insured workers in employment[1], mn.	10·83	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39	11·52
Number unemployed[1], 000	1,703	1,652	1,614	1,624	1,612	1,624	1.629	1,689	1,628	1,601	1,454	1,451	1.357
Percentage unemployed	13·1	12·7	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7	10·0
Coal mining	16·7	15·2	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2	11·4
Iron and steel	15·9	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5	10·6
General engineering	8·5	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3	5·0
Electrical engineering	4·3	4·1	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1	3·0
Shipbuilding and marine engineering	26·5	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0	20·8
Base metal working	8·8	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8	5·4
Cotton	15·8	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0	10·1
Woollen	10·8	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5	8·2
Building	10·9	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0	10·1
Public works contracting	40·3	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0	34·9
Trade—													
IMPORTS, TOTAL, £ mn.	67·6	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1	......
Food, drink and tobacco £ mn.	31·5	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2	......
Raw materials, £ mn.	19·3	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6	......
Manufactured, £ mn.	16·4	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9	......
Total, net imports, £ mn.	62·6	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7	......
EXPORTS, DOMESTIC, TOTAL £ mn.	32·1	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7	......
Food, drink and tobacco £ mn.	2·6	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1	3·1	......
Raw materials, £ mn.	3·5	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5	......
Manufactured, £ mn.	24·9	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3	......
BANK CLEARINGS—													
Provincial, £ mn.	102·2	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1	121·3
Postal receipts, daily, £ 000	138	143	135	147	151	155	199	148	146	149	152	145	146
Transportation—													
SHIPPING—													
Entrances, mn. net tons	6·08	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00	6·29
Clearances, mn. net tons	4·73	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09	5·45
Index of shipping freights, 1930=100	107·6	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6	177·7
RAILWAY TRAFFIC—													
Merchandise and live stock, 000 tons	......	7,592	8,111	8,371	8,900	8,832	8,279	8,093	8,180	8,404	......	......	......
Merchandise on railways, 1935=100	104·5	106·0	109·5	106·5	107·0	106·0	113·0	110·5	107·0	106·0	115·0	113·0	113·0
Coal and coke, 000 tons	......	11,374	13,226	12,965	13,830	14,512	14,883	14,150	15,355	15,685	......	......	......
AUTOMOBILES—													
Commercial vehicles in use, 000	......	439·4	438·6	441·3	446·0	445·8	453·4	445·9	448·6	454·9	456·7	457·6	460·8
Commercial vehicles in use, 1935=100	105·5	105·5	106·0	106·5	107·5	10·80	108·5	109·0	109·5	110·5	110·0	110·5	111·0
Prices—													
WHOLESALE PRICES—													
Board of Trade, 1930=100	92·6	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6
Economist, 1927=100	70·2	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......	......
Statist, 1913=100	99·3	102·1	104·4	106·0	107·5	110·8	116·0	......	......	......	......	......	......
RETAIL, Foods, 1929=100	......	81·8	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3	......
Cost of Living, 1929=100	......	89·0	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7	......
Banking—													
BANK OF ENGLAND—													
Private deposits, £ mn.	160	131	136	141	124	141	135	145	137	131	135	139	132
Bank and currency notes £ mn.	432	443	450	445	446	445	468	455	455	464	466	480	484
Gold reserve, £ mn.	211·9	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3	326·4
LONDON CLEARING BANKS—													
Deposits, £ mn.	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255	2,293
Discounts, £ mn.	309	329	345	344	351	329	322	345	307	248	241	244	259
Advances, £ mn.	865	874	872	877	888	890	885	880	903	934	947	952	963
Investments, £ mn.	639	641	641	648	655	656	660	669	671	667	661	657	654
TREASURY BILLS, £ mn.	793	806	798	809	832	838	819	752	706	678	681	675	681
Money—													
Day to day rate, p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate, p.c.	·91	·59	·53	·55	·55	·55	1·03	·55	·55	·53	·55	·72	·75
Security Values—													
Fixed interest, 1928=100	136·3	137·5	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5	127·6
Industrial securities, July 1 1935=100	111·9	114·5	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4	109·9
Exchange, New York $ to £	4·977	5·018	5·015	5·032	4·943	4·889	4·907	4·908	4.894	4·885	4·916	4·940	4,940
Exchange, Francs to £	76·14	75·86	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32	110·82

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

40. Canadian Public Finance. Public Debt, Revenue and Expenditures

STATEMENT

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1936 and 1937

Public Debt	1936	1937
LIABILITIES	$	$
FUNDED DEBT—		
Unmatured—		
Payable in Canada	2,401,659,735	2,478,491,235
Payable in Canada and New York	89,787,000	....
Payable in New York	364,000,000	449,000,000
Payable in London	409,867,597	409,867,597
	3,265,314,332	3,337,358,832
Less—Sinking Funds	58,168,944	61,815,008
Matured and Outstanding—		
Canada	2,021,379	3,570,057
Canada and New York	....	5,736,600
New York	2,143,700	198,700
London	36,541	17,490
Outstanding Cheques	4,912,338	6,116,454
Interest Due and Outstanding	1,739,167	3,351,844
Bank Circulation Redemption Fund	6,857,942	7,019,898
Post Office Savings Bank	22,047,287	21,879,593
Post Office Account	2,726,925	4,074,164
Government Annuities, Insurance and Superannuation Funds	150,614,097	176,973,747
Indian Trust Funds	13,877,864	13,997,644
Other Trust Funds	7,065,855	6,936,349
Contingent and Special Funds	1,131,727	7,480,945
Province Debt Account	9,623,817	9,623,817
Total	3,431,944,026	3,542,521,126

	1936	1937
ASSETS	$	$
Bank of Canada stock	....	5,100,000
Loans and Advances—		
Canadian Farm Loan Board	16,789,808	27,760,378
Dominion Housing Act, 1935	87,583	1,076,492
Provinces—		
Housing program 1919-23	6,768,388	4,730,388
Relief Acts	116,995,915	113,971,337
Foreign Governments—		
Government of Greece	6,525,000	6,525,000
Government of Roumania	23,969,720	23,969,720
National Harbour Board	83,152,398	83,475,654
Soldier and General Land Settlement	43,594,540	42,477,774
Canadian National Rlys.—		
Refunding Acts	2,043,725	....
Financing Acts	34,346,479	41,357,710
Betterment to Equipment	1,183,593	789,062
Canadian Pacific Railways—		
Advances for wages	....	554,700
Betterment to Equipment	1,270,000	1,270,000
Acquisition of Railway Equipment	7,243,701	12,363,750
Discount Amortization Account	35.283,876	39.637,231
Miscellaneous and Banking Accounts	46,594,784	53,509,728
Total	425,843,510	458,568,924
Total Net Debt (no credit has been taken for non-active assets	3,006,100,517	3,083,952,202

Revenues and Expenditures	Total April 1, 1935 to March 31, 1936	Total April 1, 1936 to March 31, 1937
TAXATION REVENUE—	$	$
Customs Duty	74,004,560	83,771,091
Excise Duty	44,409,797	45,956,857
War Tax Revenue—		
Excise Taxes (sales, stamps etc.)	112,733,048	152,473,422
Income Tax	82,709,803	102,365,242
Miscellaneous Taxes	3,454,601	1,984,257
Total Taxation Revenue	317,311,809	386,550,869
Interest on Investments	10,614,125	11,231,035
Post Office	32,512,307	34,274,552
Canada Grain Act	1,213,087	1,192,099
Miscellaneous	10,570,878	11,780,399
Total Ordinary Revenue	372,222,206	445,028,955
SPECIAL RECEIPTS		
Special Receipts and Miscellaneous credits to Consolidated Fund	319,833	8,463,998
Capital Accounts (Credits and Refunds)	27,032	616,069
Other Credits (Write-down to Cons. fund	26,924	44,726
Total	372,595,996	454,153,747
ORDINARY EXPENDITURE		
Debt Charges—		
Interest on Public Debt	134,549,169	137,410,345
Cost on Loan Flotations	3,576,858	3,839,481
Charges of Management	284,003	196,064
Subsidies to Provinces	13,768,953	13,735,196
Old Age Pensions	16,764,484	21,149,352
Finance—General Expenditure	10,872,477	10,353,236
Agriculture	9,399,310	8,741,070
National Defence	17,177,074	22,923,093
National Revenue	10,962,988	11,205,101
Pensions and National Health	55,390,679	55,253,007
Post Office	31,437,719	31,906,272
Public Works	12,945,277	14,518,757
Trade and Commerce	7,732,970	9,381,018
Other departments	33,593,503	33,428,645
Transport	14,083,684	13,071,436
Total Ordinary Expenditure	372,539,149	387,112,072

Revenues and Expenditures	Total April 1, 1935 to March 31, 1936	Total April 1, 1936 to March 31, 1937
SPECIAL EXPENDITURE—	$	$
Relief Projects including grants-in-aid to Provinces	79,416,256	69,252,711
Western Drought Area Relief	....	8,750,990
1930 Wheat Crop Equalization Payments Act, loss on 1930 Wheat Pool and Stabilization Operations and loss on 1930 Oats Pool	22,631,029	....
Total Special Expenditure	102,047,285	78,003,702
GOVERNMENT OWNED ENTERPRISES		
Consolidated Fund—		
Canadian National Rlys	47,421,465	43,303,394
Canadian National Steamships	269,969	....
National Harbours Board	1,126,056	249,719
Total losses charged to Consolidated Fund	48,817,490	43,553,112
LOANS AND ADVANCES NON-ACTIVE—		
Canadian National Steamships	− 332,664	−1,753,779
National Harbours Board	2,455,576	2,419,193
Total Government Owned Enterprises	50,940,401	44,218,526
CAPITAL EXPENDITURE		
Canals	457,926	51,945
Railways	286,887	203,035
Public Works	5,799,341	3,236,564
Total Capital Expenditure	6,544,154	3,491,544
OTHER CHARGES		
Consolidated Fund, Write-down of Assets, etc	514,566	692,473
Non-Active Accounts, Write-down of Active Assets, Sundry Loans and Advances	....	18,487,115
Total Other Charges	514,566	19,179,588
Grand Total Expenditure	532,585,555	532,005,432
Excess of Expenditure over Revenue	159,989,559	77,851,685

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, AOÛT 1937 N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En juillet les conditions économiques enregistrent une amélioration sur le mois précédent. La plupart des facteurs principaux accusent des avances qui annulent les déclins de mai et de juin. L'indice des prix de gros monte de 84·6 à 87·5, et les améliorations ont lieu surtout dans les produits des champs et les métaux non ferreux. Le cours des obligations du Dominion reste à peu près stationnaire, et le marché des obligations de tout repos reste ferme pendant la plus grande partie de la période. L'indice du rendement capitalisé des obligations s'établit à une moyenne de 144·9, contre 144·3 en juillet. L'augmentation sensible des dépôts à demande annule le déclin dans les comptes d'épargne, et en conséquence il y a légère augmentation dans le total. Les marchés des valeurs mobilières se remettent plutôt rapidement sur la fin du mois, et l'indice de juillet s'établit à 133·0 contre 129·4 en juin.

Les calculs préliminaires laissent entendre que les opérations commerciales se sont pour ainsi dire maintenues à leur niveau élevé du mois précédent. Les facteurs qui entrent dans la production minérale sont irréguliers. Les exportations de cuivre augmentent et l'emportent sur celles de tout autre mois de juillet. Les exportations de nickel touchent aussi un sommet au cours du mois, mais après ajustements saisonniers il y a régression sur le mois de juin. Les exportations de zinc atteignent un sommet sans précédent en juillet et l'indice monte de 216·3 à 317·6. Les expéditions d'or des mines canadiennes accusent une baisse, mais celles d'argent augmentent. Les exportations d'amiante de qualité supérieure enregistrent une légère augmentation, compte tenu des ajustements saisonniers.

L'industrie des denrées alimentaires s'améliore et l'indice monte de 96·0 à 99·5. La production de farine dépasse un peu le million de barils; le mois précédent elle était de 900,000 barils. Celle de sucre se maintient à peu près, et l'indice baisse de 67·1 à 66·7. L'abatage des ovins augmente sensiblement, mais celui des bovins et des porcs baisse plus que normalement pour la saison. La production de fromage de fabrique est inférieure à la normale de la saison, et après ajustements saisonniers celle de beurre accuse aussi une régression. Les exportations de saumon en boîte varient peu. Le tabac destiné à la consommation enregistre une diminution et l'indice baisse de 166·7 à 161·3.

La production de papier à journal l'emporte sur celle de tout autre mois, et l'indice, établi sur 1926 à 100, gagne un point et monte à 196·7. Les exportations de pulpe de bois et de bois d'œuvre enregistrent une régression; les expéditions de planches et madriers passent de 182 millions de pieds en juin à 171 millions en juillet.

L'industrie sidérurgique reste active et la production d'acier en lingots s'établit à 123,000 tonnes, contre 118,744 en juin. La production de fonte en gueuse monte de 78,278 tonnes en juin à 79,736 en juillet. La production d'automobiles accuse une baisse moins que normale pour la saison et l'indice avance en conséquence de 119·8 à 134·7. Les usines ont produit 17,941 voitures, contre 23,841 en juin. La production d'enveloppes pneumatiques est forte; elle s'établit à 261,918 unités, contre 237,718 en juin. Les permis de construire sont à peine plus élevés en juillet; les contrats adjugés représentent $21,500,000, contre $30,400,000 en juin. L'indice général de la construction baisse en conséquence de 64·0 à 48·7.

Le trafic-marchandises sur fer enregistre une hausse en juillet, alors que normalement il fallait anticiper une régression. L'indice monte de 78·5 à 85·8. Les chargements montent de 214,229 wagons à 219,290. Le commerce d'exportation perd un peu de son emprise du mois dernier; en juin il s'établissait à $109,000,000, et en juillet à $100,000,000. En conséquence l'indice baisse de 121·3 à 108·1.

Agriculture—

A l'exception de la Saskatchewan où la pire faillite des récoltes dans l'histoire de la province est inévitable, partout au Canada les perspectives des récoltes sont bonnes et la moisson a commencé de bonne heure en août. La récolte de foin dans l'Est est abondante et de bonne qualité, et les pâturages sont en bon état. Dans cette région, la récolte de pommes de terre promet d'être normale tandis que le rendement prévu de céréales est variable, mais bon dans l'ensemble.

Avec une bonne partie de la récolte de blé déjà coupée au Manitoba, les rendements sont assez prometteurs en dépit d'une certaine réduction dans le volume et la qualité comme conséquence de la rouille dans les régions du sud et de la sécheresse dans le nord-ouest. La Saskatchewan aura très peu de blé à battre cette saison. A l'exception de quelques pièces éparses, les districts central-est et nord-est auront une récolte qui vaudra la peine, et les rendements, même dans ces régions, seront faibles. La sécheresse qui a duré tout l'été s'est continuée en août et il s'en est suivi une disette de provende, en plus de la faillite générale de la récolte des grains.

La sécheresse qui a menacé les récoltes dans l'est de l'Alberta au commencement de juillet a disparu à la suite de bonnes pluies qui sont tombées à temps pour empêcher la situation de devenir sérieuse. Bien que les récoltes de grains seront inférieures à la moyenne, les perspectives de la province sont bien supérieures à celles de l'année dernière. La Colombie Britannique a joui d'une saison normale et toutes les cultures ont fait des progrès satisfaisants.

La récolte de pommes dans tout le pays promet d'être la plus abondante depuis 1933. Les autres cultures fruitières pour la plupart sont au-dessus de la moyenne et l'état des légumes, tant pour le marché que pour la conserverie, est aussi un peu supérieur à la moyenne.

Industrie sidérurgique

Les sept premiers mois de l'année courante l'industrie sidérurgique s'est montrée des plus actives; elle a participé au rétablissement du groupe qui concourt à l'outillage de capital. Pendant les quatre premiers mois de l'année la production d'acier s'est maintenue à un niveau assez élevé pour envahir ensuite un nouveau territoire; en effet, la production de juillet l'emporte sur celle de tout autre mois de juillet depuis la guerre. Pour les sept premiers mois de l'année la production s'établit à 836,000 tonnes longues, soit une avance de plus de 29 p.c. sur la même période de l'an dernier. La production de fonte en gueuse accuse aussi des gains notables.

Construction

Au cours des sept premiers mois de 1937 il s'est adjugé pour une valeur de $131,900,000 de contrats de construction, ce qui signifie que l'une des industries les plus lentes à se remettre de la crise accomplit maintenant des progrès très satisfaisants. Les contrats adjugés au cours de la même période de l'an dernier représentent une somme de $95,600,000, soit une gain en faveur de cette année de 61 p.c. Le magnifique essor constaté régulièrement dans l'exploitation des ressources minérales a pour effet évident d'encourager la construction dans le voisinage des camps miniers, et c'est ce qui explique l'apparition d'un si grand nombre de constructions nouvelles dans ces endroits. En juillet les contrats adjugés représentent une somme de près de $21,500,000, soit une augmentation de 22 p.c. sur juillet 1936, alors que le total s'établissait à $17,900,000.

Chemins de fer

Le trafic-marchandises sur fer accuse, pour les trente-une premières semaines de l'année, une augmentation sensible sur la même période de l'année précédente. Le gain enregistré par les chargements de wagons est de 9·5 p.c. sur l'an dernier; les chargements s'établissent en effet à 1,483,000 wagons, contre 1,354,000 en 1936. Huit des onze groupes de la classification du trafic enregistrent des gains dans cette comparaison. Le mouvement du grain accuse un déficit de 43,000 wagons, et la houille et le coke montrent une baisse. Fait encourageant, le mouvement des denrées diverses enregistre un gain de 89,000 wagons (29 p.c.). Les produits des forêts, comme le bois de pulpe, la pulpe et le papier, et les bois divers, montrent un gain sensible dans leur mouvement sur les chemins de fer. Les minerais accusent une avance de 32 p.c., et les marchandises par lots de moins d'un wagon enregistrent une augmentation forte.

Prix

Après avoir fléchi les deux mois précédents, les prix de gros se relèvent en juillet. Le gain de l'indice sur juin est d'au moins 3½ p.c., soit le point le plus élevé depuis juin 1930. Chacun des huit principaux groupes accuse une augmentation sur le mois précédent; les produits de la récolte et les métaux non ferreux enregistrent les gains les plus considérables. La réaction du prix des céréales constitue le facteur principal de la baisse du niveau général de l'indice après la troisième semaine de juillet. La contraction s'est continuée au début d'août.

Le prix des métaux communs monte et le zinc enregistre le gain le plus régulier et le plus considérable. Le prix du cuivre rouge se ressent de la reprise de la demande. La consommation européenne demeure satisfaisante, et l'on prévoit une demande plus ferme, à la suite de la hausse rapide des opérations des aciéries américaines. L'indice général passe de 84·6 en juin à 87·5 en juillet. La hausse des prix sur les marchés primaires n'a provoqué jusqu'à maintenant qu'un faible relèvement du coût de la vie, de sorte que les augmentations dans les revenus assurent une emprise sur plus de marchandises et de services.

De mai à la mi-juillet la bourse passe par une période de consolidation. La reprise, commencée à cette époque, s'est continuée au cours des premières semaines d'août. Les titres des deux mines industrielles et les utilités accusent des gains importants, et le Brazilian devient très actif vers la fin du mois.

Bien que les achats nets de valeurs mobilières par des Canadiens ne se soldent que par un excédent de $5,000,000 environ, pour le premier semestre de 1937, les achats nets effectués par des Canadiens aux Etats-Unis dépassent $30,000,000 et portent surtout sur des rachats de titres ordinaires et titres privilégiés canadiens détenus aux Etats-Unis, et ce groupe représente environ $18,000,000 des achats nets. Le volume du commerce de titres américains, entre le Canada et les Etats-Unis, est supérieur au commerce de valeurs mobilières canadiennes, mais les ventes égalent à peu près les achats.

D'autre part, dans le commerce avec le Royaume-Uni, les ventes dépassent d'environ $20,000,000 les achats, et les titres sont en majorité des titres canadiens ordinaires ou privilégiés.

Opérations bancaires

La hausse constante des prêts courants depuis quelques mois fait fléchir le taux des profits sur les valeurs mobilières. En mai, les prêts courants dépassent ceux de l'année précédente pour la première fois au cours de la reprise, et l'amélioration s'est continuée en juin avec un gain anormal pour la saison. L'augmentation de la demande de prêts courants constitue l'un des événements importants des mois derniers. Du point de vue de l'augmentation des gains bancaires, c'est un bon signe. Les valeurs mibilières touchent un nouveau maximum et les obligations à long terme augmentent en volume; mais les obligations à court terme, à échéance de deux ans ou moins, sont soumises à une légère liquidation.

Etats-Unis

Les opérations commerciales s'améliorent aux Etats-Unis en juillet. L'activité, ajustée pour la saison, enregistre une augmentation pour la première fois depuis mars. L'industrie de l'acier se remet des grèves et accuse un rendement beaucoup plus considérable. Quelques usines d'automobiles ferment leurs portes, pour préparer leurs nouveaux modèles; le déclin dans le rendement est plus accentué que d'habitude pour la saison. Les contrats de construction baissent encore en valeur, et l'avance sensible dans les prix exerce une influence néfaste. Règle générale la température reste favorable aux cultures, sauf dans certains Etats de l'Ouest; le rendement promet d'être abondant. D'après les estimations le blé d'hiver dépassera en valeur de 40 p.c. celle de 1936.

Le cours des valeurs enregistre un gain sensible, d'environ 10 p.c. en juillet, après une suite de fléchissements qui se sont effacés sur la fin du mois précédent.

Royaume-Uni

L'activité du commerce du Royaume-Uni fait contraste avec la tendance normale de la saison, et les progrès des dernières années se continuent. Rien n'indique que la hausse des prix, accompagnée d'une ferme expansion du crédit, ait restreint la demande. Les exportations anglaises de produits ouvrés l'emportent sur celles de la période correspondante de 1936 (par plus de 28 p.c.). Les industries sidérurgiques et les métiers qui en dépendent travaillent pour ainsi dire à pleine puissance. Compte tenu de l'aplanissement graduel des problèmes techniques la production de houille l'emporte de beaucoup sur celle de l'an dernier. Dans la construction l'activité monte à un niveau supérieur, et l'avenir prochain ne semble pas réserver de déclin sensible. Par suite de l'expansion rapide du commerce international accompagnée d'une tendance très forte à la hausse des frais de transport les marchandises du commerce enregistrent une demande de plus en plus ferme dans le nombre de tonnes transportées.

A la fin de juin l'actif global des cinq grandes banques à responsabilité limitée représente $2,220,000,000 ce qui est une nouvelle cime. L'augmentation des fonds et l'affectation de l'actif indiquent que le premier semestre de 1937 est exceptionnellement fructueux, du point de vue des banques.

Bureau Fédéral de la Statistique,
Le 21 août 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING AUGUST 16, 1937

Population.—Population classification by provinces. Census of Prairie Provinces, 1936, bulletin 23, 61 p. (Eng. and French), 25 cents. Seventh Census of Canada, 1931, V. 7; Occupations and industries, 27+1,007 p. (Eng. and French), 75 cents in paper, $1.00 bound. Fourth annual report of mental institutions, 1935, 95 p. (Eng. and French), 25 cents. Deaths from external violence, 1936, 1 p.

Production.—Monthly review of dairy production in Canada, June 1937, 4 p. (Continues production of butter and cheese). Telegraphic crop report, July 20, 1937, 6 p. Seventh Census of Canada, 1931, V. 8: Agriculture, 222+838 p. (Eng. and French), $1.00 bound; 75 cents in paper. Telegraphic crop report, July 27, 1937, 9 p. Crop report No. 15, 1937, 4 p. + 3 maps. Stocks of Canadian tree fruits, small fruits and vegetables, August 1, 1937, 2 p. Value of agricultural production and value of farm capital, April 26, 1937, 3 p. Relationship of exports, imports and apparent consumption of specified agricultural commodities to Canadian production, 5 p., charts. Stocks of grain in Canada, August 12, 1937, 1 p.

Manufactures.—Manufacturing industries of the Province of British Columbia (including Yukon), 1935, 21 p., 25 cents. Manufacturing industries of the province of Ontario, 1935, 35 p., 25 cents. Vegetable Products—Report on the sugar industry in Canada, 1936, 14 p., 25 cents. Report on the cordage, rope and twine industry in Canada, 1936, 11 p., 25 cents. Chemical Products—Chemicals and allied products group; The hardwood distillation industry, 1936, 4 p., 10 cents. Electrical apparatus—Factory sales of electric storage batteries, First Quarter, 1937, 4 p. Construction—Preliminary report on the construction industry in the City of Ottawa, 1936, 4 p.

Transport, Communications and Public Utilities.—Automobile statistics for Canada, 1936 (including automobile manufacturing, imports and exports, retail sales, automobile financing, registrations and revenues from motor vehicles), 33 p., 25 cents. Civil Aviation in Canada, 1936, 8 p., 25 cents.

Education.—Supply and demand in the professions in Canada, 56 p. (Education Bulletin No. 2, 1937; Eng. and French), 25 cents.

General.—Business conditions in Canada during the First Six Months, 1937, compared with the same period of 1936, 4 p., Chart, $1 per year. Canada Year Book, 1937, 42+1,126 p., Pl., Maps, diags., $1.50.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XII Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XII Number 9

CANADA

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MONTHLY REVIEW
OF
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SEPTEMBER, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII — OTTAWA, SEPTEMBER, 1937 — No. 9

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions were well maintained in August at the relatively high point of the preceding month. Constructive factors included a stronger bond market and a higher level of common stock prices. Following the recession of the second quarter, stock prices advanced moderately. Markets turned weak toward the latter part of the month and sharp reaction followed in the early weeks of September. The advance in high-grade bond prices continued, reaching a new high point on the recovery subsequent to the marked reaction during the first quarter. After reaching a new high point on the recovery in July, wholesale prices reacted in August, the index receding from 87·5 to 85·6. According to preliminary calculations, business operations were nearly maintained in the month under review, an active export trade contributing to the general result. An increase in notice deposits was more than counterbalanced by a rather sharp decline in demand deposits, the adjusted index of deposit liabilities receding from 120·3 to 119·4.

The index of the physical volume of business was off 3 points in August from the maximum levels established in the preceding month. While unevenness was shown among the 46 factors used in this compilation, the volume of production continued at high levels compared with the same month during the post-war period.

Mineral Production

Several of the factors measuring the trend of mineral production moved into new territory. The shipment of gold from Canadian mines amounting to 358,767 ounces was greater than in any other month in history. The index, after seasonal adjustment, advanced from 239 to 253. The outward shipment of nickel scored in August, the monthly total being exceeded in only three other months in history. Exports at 21,574,000 pounds were greater than in any other August in the post-war period. Lead production, after seasonal adjustment, recorded a gain over the preceding month. Silver shipments showed a gain less than normal for the season, the index receding from 116 to 113. Exports of asbestos were greater than in any other August in history, the total of better grades having been 19,808 tons against 16,800 in the preceding month. The gain was considerably greater than normal for the season.

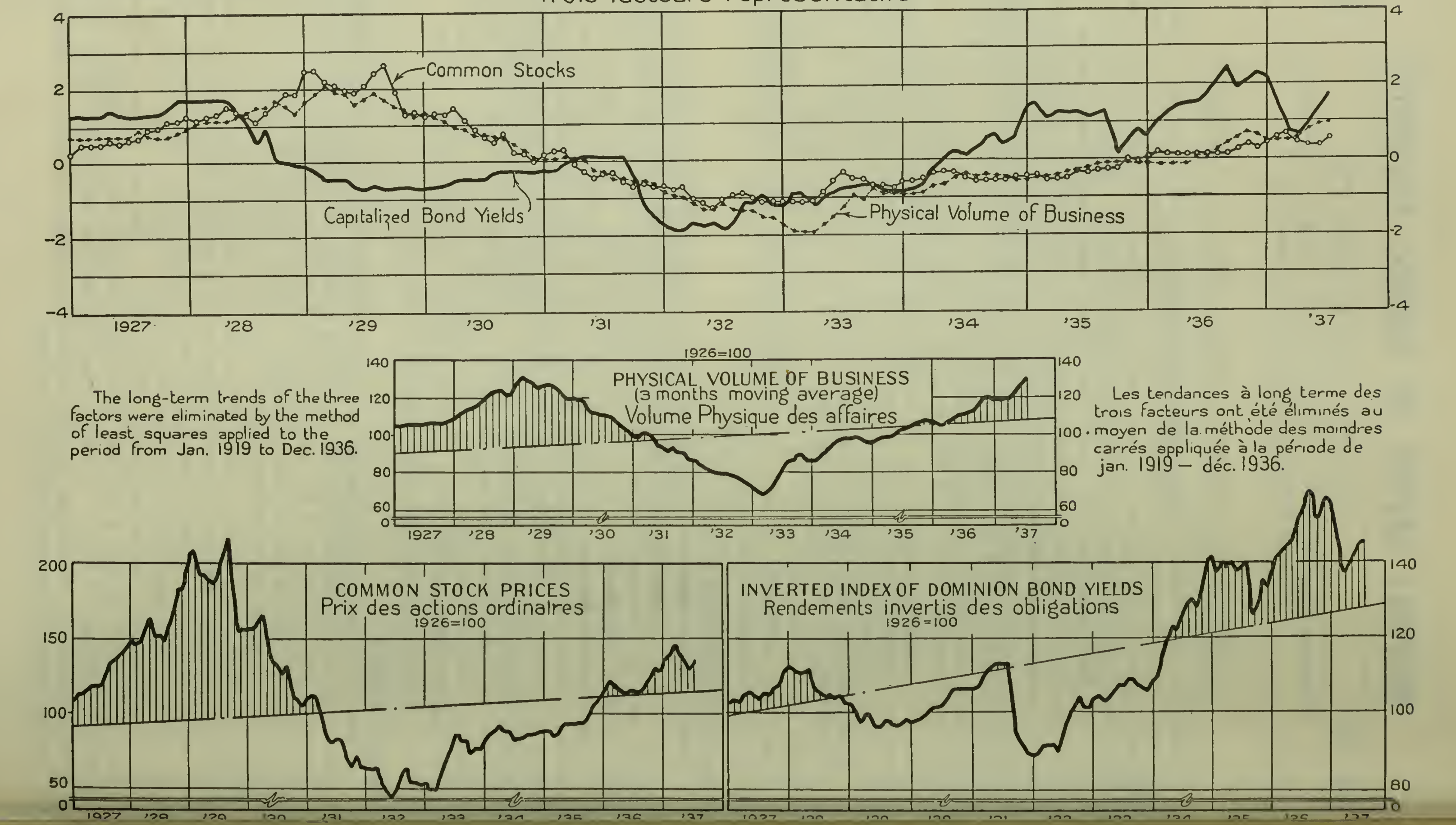
Manufacturing

Manufacturing plants engaged in the production of foodstuffs were slightly more active in August than in the preceding month. A slight gain was shown in the production of flour in the latest month for which statistics are available. The output of refined sugar was 92 million pounds against 67 million in July. Cattle slaughterings were greater than in any other August in history, the index advancing from 151 to 161. As sheep and hog slaughterings, after seasonal adjustment, showed declines, the general index for livestock slaughterings receded from 149·6 to 143·7. Butter production was higher than in any other August since 1932, when monthly statistics were first collected. The index, after, seasonal adjustment, advanced from 136 to 138. Factory cheese production on the other hand, showed a decline, the output having been 21·6 million pounds against 24·6 million in July. A contra-seasonal decline was shown in the exports of canned salmon. Summing up the results for the production of foodstuffs, the general index advanced from 99·5 to 100·7.

THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

Unit= One Standard Deviation

Unité=une déviation standardisée



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1936.

Les tendances à long terme des trois facteurs ont été éliminés au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 — déc. 1936.

While increases were shown in newsprint production and the export of shingles, the forestry index receded from 139·2 to 136·7. Newsprint production was at a maximum in history, the adjusted index advancing from 196·7 to 198·3. The output was 318,713 tons against 314,529. The export of planks and boards was maintained at a high level, being greater than in any other August since 1929. Some decline, however, was shown from the preceding month, the total having been 170 million feet against 171 million. The export of shingles was 223,000 squares, against 183,000.

The primary iron and steel industry was again active in August, the output of steel ingots being larger than in any other August in the post-war period, while the production of iron was larger than in any August since 1929. After seasonal adjustment, steel ingot production showed a gain over the preceding month, the index being 203·5 against 194·7. The pig iron output, however, showed contra-seasonal recession. The production of automobiles was greater than in any August since 1929, the output having 10,742 units against 17,941 in July. A decline, however, was shown in the seasonally adjusted index.

Construction and Distribution

The construction industry made a slightly better showing in August than in the preceding month, the index advancing from 48·7 to 53·8. The award of contracts was $24·8 million compared with $21·5 million. Building permits, on the other hand, receded more than normal for the season.

The railway freight movement continued in heavy volume, the number of cars loaded having been greater than in any August since 1930. After seasonal adjustment, however, the index dropped off from 85·8 to 82·7. Loadings in August were 231,038 cars against 219,290 in the preceding month. A strong point of the month was the gain in the export trade, the total value having been $103,338,590 against $100,142,396. The index, after seasonal and price adjustments, advanced from 108·1 to 115·6.

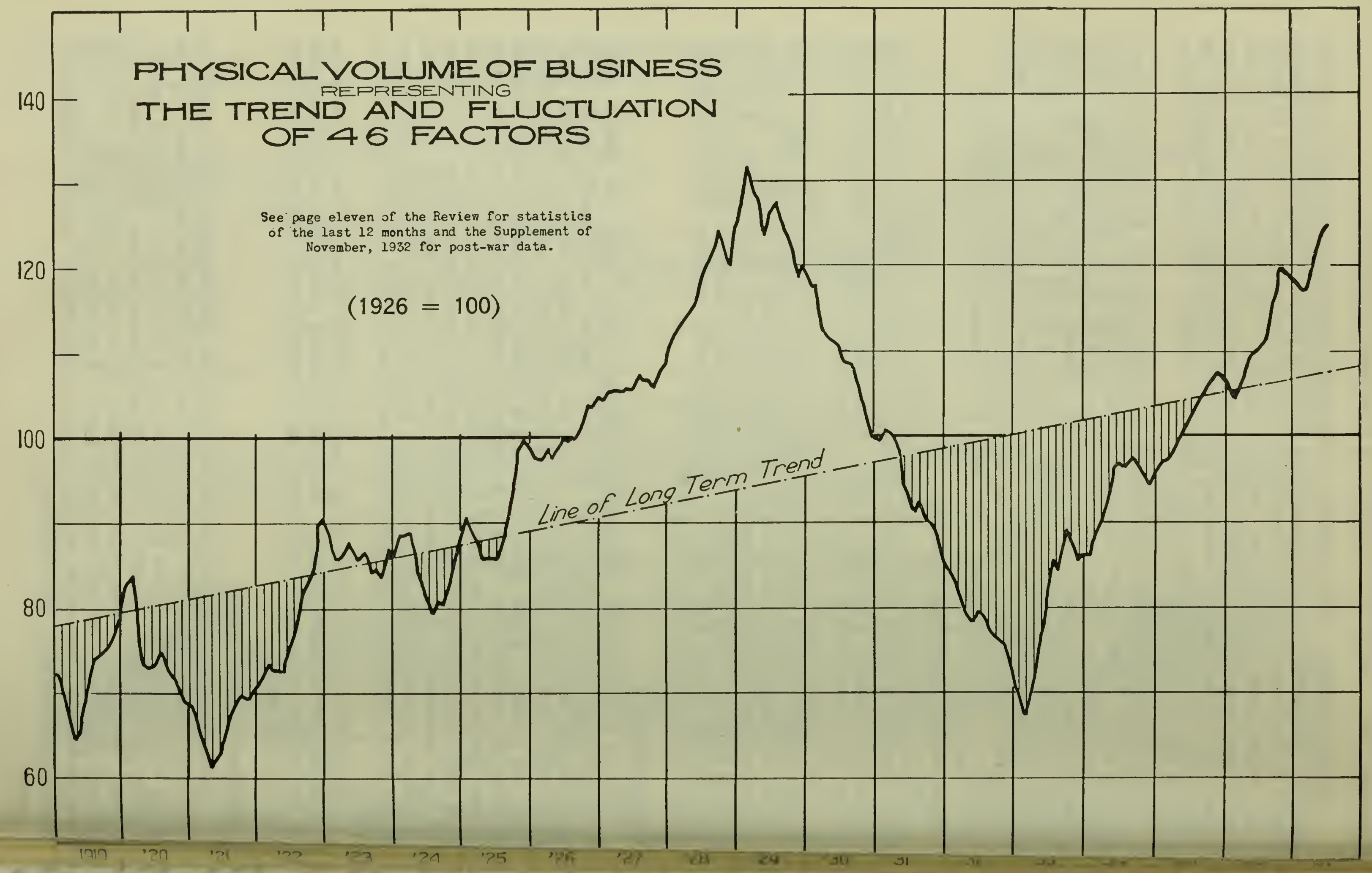
World Prices

From a world-wide standpoint, wholesale price levels for many basic commodities after reaching a peak in March, reacted rather sharply in the next two months thereby checking the rapid rise that began in July of last year. This decline was most pronounced in non-ferrous metals, but grains also moved lower for a time. Their recovery in June helped to initiate a more hesitant advance in wholesale commodity price levels which persisted into the third quarter despite more recent sharp decreases in wheat, cotton and rubber. These have been counterbalanced by another upswing in non-ferrous metals. Perhaps the most consistent gains between March and June were registered for building materials. German price control decrees were issued last October, while action in the Irish Free State and Japan was not taken until April and May of this year.

Advances in living costs were less pronounced between March and June than in the first quarter of 1937. Food and clothing were principally responsible for the upward movement, which was fairly general in the countries compiling cost of living indexes.

Canadian Grain Crops

Canadian wheat production was estimated at 188,200,000 bushels including about 169 million bushels of spring wheat and 19,200,000 of fall wheat. Of the spring wheat, the crop in the Prairie Provinces accounted for 164 million bushels distributed as follows: Manitoba, 53 millions; Saskatchewan, 35 millions; and Alberta, 76 millions. The grade and quality of the 1937 crop will be very high although slightly below the record of 1936. The wheat crop was the lowest since 1914 when a crop of 161 million bushels was harvested from an acreage only four-tenths the size of the 1937 area.



PHYSICAL VOLUME OF BUSINESS
REPRESENTING
THE TREND AND FLUCTUATION OF 46 FACTORS

See page eleven of the Review for statistics of the last 12 months and the Supplement of November, 1932 for post-war data.

(1926 = 100)

The barley and oat crops were of better quality and in greater volume than in 1936. The oat crop at 282 million bushels was more than 10 million greater, while barley rose 16 million to 87·8 million. The reduction in the hay crop of Quebec more than counterbalanced the gain in Ontario, the total output having been slightly more than 13,000,000 tons, a decline of three-quarters of a million tons. Late sown crops for all Canada fared much better than a year ago, with the exception of sugar beets which was fairly well maintained with last year.

Canada's International Trade in Securities

A certain emphasis has been laid on the fact that during the first seven months of 1937, Canadian purchases of securities from other countries of $334·8 millions exceeded sales to all other countries by $8·1 millions. The excess of purchases over sales so far this year, however, has merely extended a trend that was even more pronounced during the latter part of 1936. In the last 8 months of 1936, purchases exceeded sales by $41·8 millions, sharply reversing the situation in the first four months of that year, when sales exceeded purchases by $39·3 millions. As a result, purchases and sales for the full year 1936 were just about in balance, the excess of purchases amounting to $2·5 millions on a total trade of $818·5 millions. Actually, taking all items, there was a heavy capital outflow last year, estimated at $227·5 millions when consideration is given to net retirement of securities held abroad and other known movements.

The capital outflow represented by excess of security purchases over sales so far this year is, therefore, only the continuance of a trend which is the natural outcome of a heavy balance of visible and invisible exports over imports. As these surplus exports, chiefly in commodity trade and expenditures of visiting tourists, have grown rapidly in the last couple of years, the outflow of capital has naturally kept pace. This outward movement of capital has been indicated in each year since 1931, when the trend which had been broken in 1929 and 1930 was resumed. In later years, the outflow of capital has been in the main not for investment but for retirement of maturing issues and for repurchases. This, together with refunding of debt at lower rates of interest, will cause an important reduction in future service payments.

Most of these security transactions were between Canada and the United States, although those with Great Britain were a substantial part of the trade. Canadian purchases from the United States exceeded sales, whereas in the trade with Great Britain purchases by Canadians were exceeded by sales.

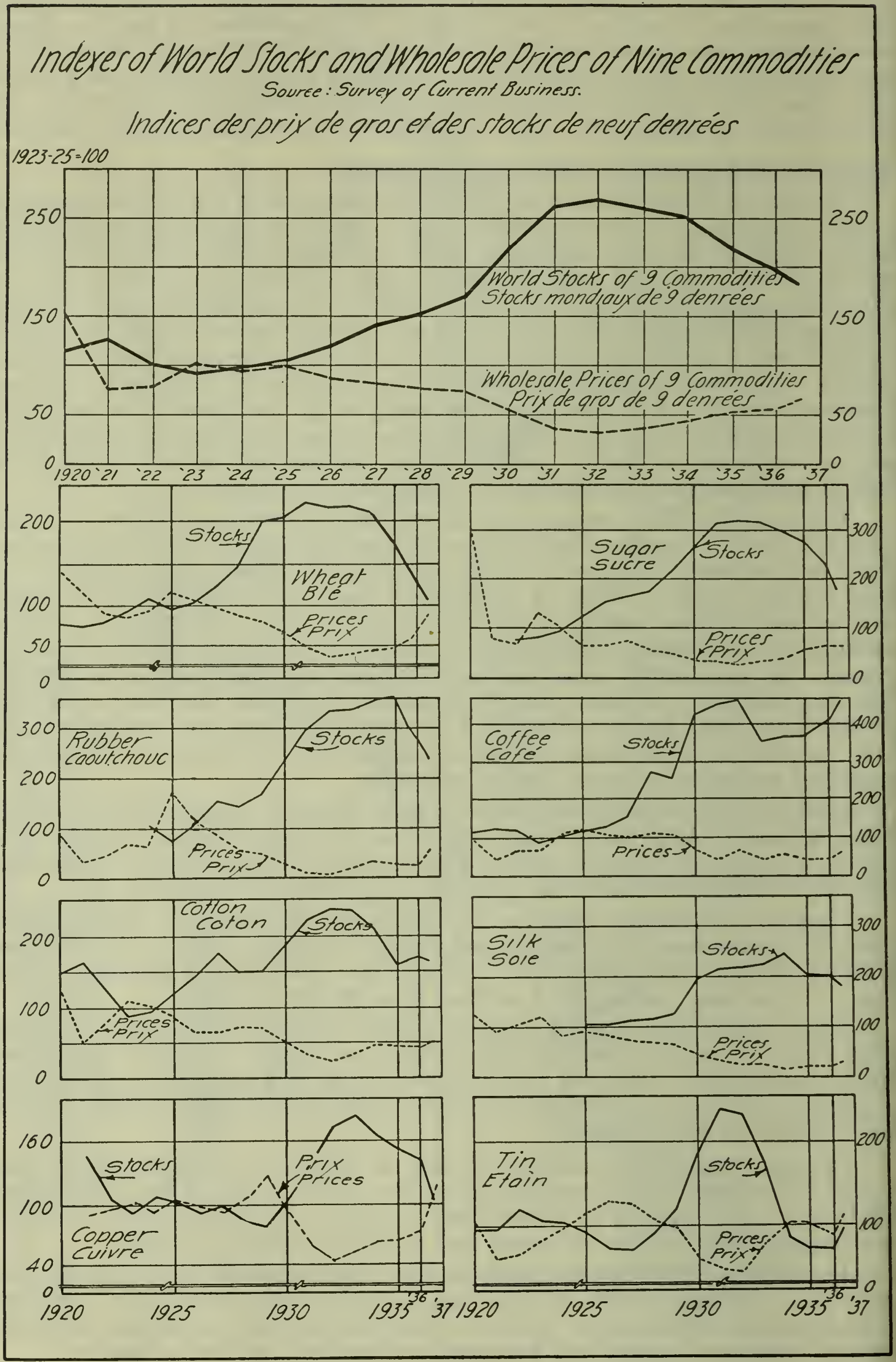
Canada is borrowing less and lending more. British and foreign investments in Canada were reduced to about $6,833·7 million at the end of 1936 from $6,897·5 million, one year before. During the same period Canadian investments abroad rose to $1,656·5 million from $1,639·9 million.

Most pronounced change was in United States investments in Canada which were reduced more than 60 millions to $3,984·4 million. Relatively slight changes were shown in British investments in this country which stood at $2,725 millions at the end of 1936. Investments from other countries rose slightly to $124 million.

Increase from $963·4 million to $987·2 million in Canadian investments in the United States was responsible for the larger totals on the other side of the ledger. Investments in Great Britain declined 3 million to $47·8 millions and the reduction in other countries was 4 million at $621·5 million.

Investments from other countries are placed mainly in our government securities, railways, public utilities and manufactures, principally in forestry and metal industries. Other groups in this category include mining, trade and service, insurance, finance and mortgage corporations, and miscellaneous.

It is estimated that British and foreign investments in Canada are equivalent in value to about one and one-half times our average annual national income, which in the light of modern financing cannot be considered excessive.



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business.

Indices des prix de gros et des stocks de neuf denrées

A reciprocal agreement between Canada and the United States became effective on August 13 whereby neither country would withhold more than 5 p.c. of income accruing to citizens or corporations of the other country who are not directly engaged in business or trade in the country where the income is earned. It is felt that this agreement will stimulate the exchange of investments between the two countries.

Banking

With a ratio of current loans to notice deposits of only 46·4 p.c. on the basis of their standing in July last, the chartered banks are in a position to welcome any expansion of the demand for credit which might be implied in a rise of commodity prices and an accelerated movement of world trade. During the last three years deposits have grown by no less than 20 p.c., but commercial loans declined progressively until July last year when they reached a point lower than at any time for twenty-five years.

As a result, the chartered banks have been obliged to make heavy purchases of securities. In 1928, commercial loans amounted to 45 p.c. of deposits and investments to 20 p.c. In July the loan ratio was 33 and that of investments 64 p.c.

That the recent improvement in economic conditions has not been reflected to date in much expansion of bank credit is probably attributable to the fact that liquidation of outstanding loans out of the increased profits of industry and the increased yield of taxation has proceeded at a more rapid rate than new borrowing. This is a well-recognized transitional phase. Agriculture normally accounts for approximately one-third of the total volume of commercial loans in the Dominion, and the substantial rise in commodity prices in the last 12 months coincided with an appreciable acceleration of business activity.

In view of the fact that the liquidation of wheat loans has played a large part in restricting expansion of total bank loans in Canada during the past year, it is informative to follow the detailed breakdown of outstanding loans made available by the Canadian Bank of Commerce. This bank is large enough to provide a fairly representative cross-section of the general experience. It is therefore interesting to note that while total loans of the bank increased only $12 millions from July, 1936, to July, 1937, this gain was shown in spite of a drop of $3 millions in loans to grain dealers and exporters. Excluding grain loans, the July, 1937, total was 8 p.c. above July, 1936, and 14 p.c. above April, 1936. In the last quarter alone, grain loans dropped $8 millions, obscuring the fact that other loans of a mainly commercial nature increased $5 millions. This year, though the supply of grain is substantially diminished due to the reduced carryover and smaller crop, higher prices constitute a considerable counterbalance from the viewpoint of bank loans—at least so far as the current crop is concerned. Manufacturing and merchandizing loan business has shown particular vigor. These classifications alone are up 33 p.c. in the last year.

Dominion Finance

Total ordinary receipts of the Dominion for the first five months of the present fiscal year were $243,883,000 against $201,616,000 for the same period of the preceding fiscal year. While each of the six main sources of revenue showed gains in this comparison, the largest advances were recorded by the group consisting of excise taxes, sales, stamps, etc., which rose from 52·8 millions to 69·5 millions, and in income taxes which amounted to 90·6 millions against 76·3 millions.

Total ordinary expenditure showed a relatively moderate gain from 145·1 million to 150·6 million. The cost of old age pensions has been nearly doubled so far this year at $7·7 millions, while national defence expenditures were up 2·3 millions at $8,600,000. Special expenditures in the form of grants-in-aid to provinces for relief purposes declined from 12·5 million to 8·6 million and the expenditure on relief works dropped from $10·3 million to $7·9 million. A marked decline from $52·5 million to $7·8 million was shown in loans and investments to various boards, railways and provincial governments. The reduction in total expenditure and loans and investments of this class amounted to about $46 million. The grand total of all disbursements stood at $204·3 million compared with $250 millions in the 5 months, April through August, last year, indicating a decline of over 22 p.c.

Conditions in United States

Industrial activity, after seasonal adjustment, showed a further advance and practically retrieved the high position reached at the beginning of the year. Steel mill operations showed an actual increase in operations when a seasonal decline is customary. Backlogs of unfilled orders were materially reduced during the month, demand from the heavy construction industry and the railways being relatively quiet. A most constructive factor was the satisfactory crops harvested during the present season. Crops designed for human foods including grains, fruits and potatoes were estimated at 35 p.c. greater than last year while feed and cotton crops were up 50 p.c. and 25 p.c. respectively. The railway freight movement was at lower level in August, although miscellaneous traffic continued practically unchanged for the third consecutive month. Construction contracts recorded a decline from July, the recession in governmental construction offsetting an increase in private non-residential construction. Mill takings of cotton declined for the second consecutive month and consumption was virtually unchanged.

Wholesale prices showed a downward drift in August although average prices of copper, pig iron, steel and crude petroleum were steady. Reaction on the stock markets in the latter half of August cancelled a large part of the gain which had been realized subsequent to the end of June. A sharp reaction occurred in the early weeks of September attributed by some authorities to the weak technical situation in the market itself due to the considerable advance during the last four years.

Conditions in the United Kingdom

No major change of trend took place in British business activity, the lull during the summer months having been less marked than usual. A resumption of the upward trend during the last quarter is expected. The more rapid rise in costs of production was scarcely reflected in business profits which continued to show greater percentage increases than a year ago. The consumption of iron and steel recently reached a record level, the steadily expanding demand embracing nearly all branches of engineering and shipbuilding. A reaction in the textile industries was expected to be only temporary. Activity in coal mining remained above the seasonal norm. Automobile production during first nine months of the present season was 308,000 units against 278,000 one year ago, while the output of trucks showed a gain from 80,992 to 91,125. Grain crops were forecast below the average of the last ten years.

The increase of 11,555 tons in world stocks of refined copper at the end of June limited Continental buying and disappointment that the domestic price of electrolytic had not been raised from the 14c. level caused a good deal of selling. Irregular movements were characteristic of the stock exchange with losses a little more pronounced than gains. Selling predominated because of international complications.

Dominion Bureau of Statistics,
September 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business...	**113·5**	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**122·0**	**126·0**	**126·5**	123·4
INDUSTRIAL PRODUCTION.......	115·8	123·9	125·5	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·6	130·9	127·2
Mineral Production..........	180·8	171·7	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3	215·3	212·3
Copper exports............	430·8	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8	525·8	434·1
Nickel exports............	245·2	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5	292·2	446·4
Lead production...........	142·0	121·5	117·3	159·4	181·7	159·1	136·3	158·2	145·9	148·6	121·0	128·6	......
Zinc exports..............	349·5	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3	317·6	263·6
Gold shipments............	224·5	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9	239·1	253·4
Silver shipments..........	99·1	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4	115·9	113·1
Asbestos exports..........	87·4	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2	158·3	171·8
Bauxite imports...........	457·0	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7	948·3	370·8
Coal production...........	95·0	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4	109·3	112·1
Manufacturing..............	114·8	126·5	129·0	125·5	123·1	122·8	116·4	115·4	120·3	122·3	125·1	127·2	121·4
Foodstuffs................	106·4	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0	99·5	100·7
Flour production.........	82·7	85·3	80·8	67·3	84·6	76·3	80·4	76·9	74·9	55·8	69·7	71·9	.....
Oatmeal production......	34·8	35·2	31·5	31·5	43·1	60·6	31·0	40·8	37·2	37·5	24·2	19·8	.....
Sugar manufactured......	84·4	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1	66·7	83·0
Inspected Slaughterings..	141·4	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1	149·6	143·7
Cattle..................	138·8	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8	151·0	160·7
Sheep...................	133·1	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4	147·0	130·6
Hogs....................	143·9	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6	148·9	132·6
Creamery butter.........	136·1	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1	136·2	138·0
Factory cheese..........	64·2	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8	76·7	72·6
Salmon exports..........	125·9	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4	53·8	30·9
Tobacco..................	143·8	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7	161·3	178·6
Cigars..................	63·0	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2	64·5	65·6
Cigarettes..............	179·2	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4	202·7	226·7
Rubber imports...........	199·6	154·2	191·3	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8	95·5	185·1
Boots and shoes production	99·0	102·7	95·4	100·1	119·2	126·4	125·4	126·1	122·4	116·5	124·6	122·3	.....
Imports of textiles..........	87·6	127·6	140·1	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9	158·1	82·9
Raw cotton imports	87·5	120·5	140·3	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6	166·7	64·1
Cotton yarn imports......	116·0	87·7	100·7	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2	113·1	126·2
Wool, raw and yarn.......	77·3	180·6	153·9	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5	128·7	167·2
Forestry..................	121·9	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5	139·2	136·7
Newsprint................	168·0	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7	196·7	198·3
Wood pulp exports........	78·9	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8	84·1	78·2
Planks and boards exports	76·8	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8	85·0	77·5
Shingles exported.........	90·4	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2	84·0	86·1
Iron and steel..............	94·6	142·5	117·9	101·4	110·4	123·3	104·3	103·2	79·2	109·5	127·9	137·7	111·3
Steel production..........	128·8	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8	194·7	203·5
Pig iron production.......	60·6	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1	134·0	117·2
Iron and steel imports....	62·6	73·5	90·1	85·3	96·0	97·3	79·2	74·2	80·3	85·2	91·5	94·9	97·2
Automobile production....	99·2	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8	113·0	91·3
Coke production...........	129·0	128·5	130·3	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3	141·6	144·9
Crude petroleum imports....	222·7	230·1	275·5	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1	268·9	240·1
Construction—	37·9	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0	48·7	53·8
Contracts awarded.........	41·1	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9	53·4	62·4
Building permits...........	29·6	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6	36·9	32·3
Cost of construction........	88·7	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2	94·9	93·5
Electric power...............	212·4	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·8	233·7	231·1
DISTRIBUTION...................	106·9	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·2	110·4	112·5	113·6	112·2
Trade employment..........	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8
Carloadings................	79·5	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5	85·8	82·7
Imports....................	79·0	85·3	96·6	95·7	93·5	93·3	84·4	85·0	99·0	90·8	99·6	97·5	97·9
Exports....................	117·5	108·7	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3	108·1	115·6
PRODUCERS' GOODS............	102·0	111·3	107·7	102·6	109·6	107·8	104·1	112·1	114·7	112·1	121·8	121·9	117·0
CONSUMERS' GOODS............	119·8	123·3	129·5	127·7	121·9	121·0	120·7	120·2	127·5	127·4	124·9	125·7	124·5
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS..................	117·6	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3	45·7	51·6
Grain Marketings............	124·5	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7	26·6	36·0
Wheat....................	123·5	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5	27·9	39·3
Oats.....................	95·9	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2	31·5	11·6
Barley...................	249·5	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5	19·6	15·3
Flax.....................	1·9	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3	4·5	0·7
Rye......................	74·8	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2	15·2	59·9
Live Stock Marketings.......	86·9	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6	131·0	121·1
Cattle...................	72·3	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5	144·2	132·0
Calves...................	139·1	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0	178·9	196·8
Hogs.....................	100·3	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0	105·2	94·3
Sheep....................	97·3	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6	99·2	95·2
Cold Storage Holdings..........	**132·8**	**136·7**	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**	**174·1**	**148·2**	**139·9**
Eggs.....................	99·3	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8	115·9	109·3
Butter...................	198·1	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9	205·7	194·2
Cheese...................	96·3	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5	126·7	110·6
Beef.....................	146·1	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2	117·9	119·2
Pork.....................	107·4	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0	129·5	122·7
Mutton...................	186·8	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4	204·1	187·1
Poultry..................	251·0	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0	306·3	320·2
Lard.....................	70·6	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1	55·9	55·9
Veal.....................	267·6	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6	218·1	224·1

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canada—													
Contracts Awarded........$000	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831
Building Permits..........$000	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,474	4,216
Electric Power.000,000 K.W.H.	2.020	2.042	2,380	2,262	2,326	2,319	2,147	2,412	2.323	2,301	2,255	2,188	2,197
Employment Average.1926=100	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2
Bank Debits...........$000,000	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892	2,721	2,613
Sales of Insurance..........$000	23,260	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316	32,043	27,891
Commercial Failures..Number	87	88	94	94	102	82	92	85	83	......	......	......	......
Liabilities...............$000	1,135	994	929	1,078	1,171	936	1,150	1,051	816	......	......	......	......
aritime Provinces—													
Contracts Awarded........$000	1,570	2,865	1,056	574	443	521	1,170	618	5,088	4,889	1,676	1,140	1,557
Building Permits..........$000	209	205	210	167	91	100	170	103	232	350	251	520	187
Electric Power.000,000 K.W.H.	67	70	80	79	80	84	72	79	77	77	79	77	83
Employment Average.1926=100	114·4	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8	134·3	135·4
Bank Debits...........$000,000	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9
Sales of Insurance..........$000	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657	2,538	2,363
Commercial Failures..Number	4	1	7	1	2	3	1	1	......	......	......	......	......
Quebec—													
Contracts Awarded........$000	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731
Building Permits..........$000	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774
Electric Power.000,000 K.W.H.	1,027	1,032	1,270	1,173	1,228	1,208	1,131	1,250	1,181	1,165	1,146	1,090	1,074
Employment Average.1926=100	103·0	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0	120·8	124·5
Bank Debits...........$000,000	789	859	1,031	1,088	1,059	1,032	882	1,143	1,099	894	882	918	877
Sales of Insurance..........$000	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129	8,636	8,014
Commercial Failures.Number.	45	38	43	56	56	47	60	45	50	......	......	......	......
Ontario—													
Contracts Awarded........$000	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,049
Building Permits..........$000	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158
Electric Power .000,000 K.W.H.	636	633	690	697	705	722	672	774	748	744	730	725	737
Employment Average.1926=100	108·1	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2	122·2	125·0
Bank Debits...........$000,000	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381	1,178	1,150
Sales of Insurance..........$000	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958	14.123	11,631
Commercial Failures..Number	28	35	24	30	39	27	26	32	25	......	......	105·6	......
Prairie Provinces—													
Contracts Awarded........$000	2,133	1,127	803	390	876	280	308	480	2,529	1,700	2,114	3,210	2,145
Building Permits..........$000	429	351	635	188	189	105	116	132	694	708	701	564	497
Electric Power.000,000 K.W.H.	136	155	185	181	189	194	168	176	168	164	146	145	145
Employment Average.1926=100	107·4	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0	105·6	109·4
Bank Debits...........$000,000	523	656	725	472	452	375	314	370	464	432	393	394	352
Sales of Insurance..........$000	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579	4,055	3,517
Commercial Failures..Number	9	13	16	4	2	4	4	6	4	......	......	......	......
British Columbia—													
Contracts Awarded........$000	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049
Building Permits..........$000	386	346	361	327	365	232	239	1,870	1,042	654	952	633	601
Electric Power.000,000 K.W.H.	154	152	155	132	124	111	103	134	149	151	154	151	158
Employment Average.1926=100	109·3	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1	116·9	121·2
Bank Debits...........$000,000	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1
Sales of Insurance..........$000	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993	2,691	2,366
Commercial Failures..Number	1	1	4	3	3	1	1	1	4	......	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	July					Aug.				Sept.		
	3	10	17	24	31	7	14	21	28	4	11	
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat....................000 bushels	492	955	842	680	579	193	1,152	3,897	7,733	11,789	......	......
Oats.......................000 bushels	135	249	111	146	106	30	56	153	277	531	......	......
Barley....................000 bushels	26	37	48	33	37	39	278	1,481	1,471	2,075	......	......
Flax.......................000 bushels	8	12	8	4	3	1	3	7	4	4	......	......
Rye.......................000 bushels	11	16	12	12	10	31	182	233	182	148	......	......
Visible Supply—												
Wheat................000,000 bushels	43·0	40·6	38·0	35·2	33·3	30·0	29·2	30·8	38·5	49·8	57·1	......
Oats.......................000 bushels	3,832	3,528	3,263	3,091	2,890	2,700	2,427	2,448	2,518	2,844	3,471	......
Barley....................000 bushels	4,835	4,047	3,750	3,662	3,285	2,874	3,008	4,454	6,240	8,157	10,071	......
Flax.......................000 bushels	545	539	516	465	460	431	428	378	377	395	402	......
Rye.......................000 bushels	308	251	285	289	217	354	429	751	902	1,061	1,128	......
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	142/5	145/7	150/7	146	139/2	132/7	134/6	131/6	129/1	128/7	132	.....
Oats No. 2 C.W............ "	62/7	65/1	68/5	64/4	56/3	51/2	53/2	50/3	49/4	48/6	50/6	.....
Barley No. 3 C.W.......... "	70/5	73/6	73/5	71/2	68/5	61/4	61/2	56	55/2	55/6	57/4	.....
Flax No. 1 C.W............ "	177/3	180/5	183/6	178/5	176/6	173/6	175	173/1	171/2	174/6	176/6	.....
Rye No. 2 C.W............. "	135/1	145	150/5	152/1	143/4	90/2	90/6	85/7	83/7	86/4	89/6	.....

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	July					August				Sept.	
	3	10	17	24	31	7	14	21	28	4	11
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle ... No.	16,273	24,364	23,669	24,710	24,183	21,784	36,422	27,976	24,603	27,377	27,626
Calves ... "	12,503	14,102	14,594	13,317	13,605	11,300	15,197	12,253	12,348	14,558	14,179
Hogs ... "	16,197	19,927	17,548	16,341	18,427	15,866	17,426	14,413	15,611	14,067	14,289
Sheep ... "	4,915	6,248	7,804	9,303	11,064	8,243	10,707	9,017	11,350	14,343	12,591
PRICES AT TORONTO—											
Steers, medium ... per cwt. $	7·72	7·50	7·40	7·29	7·42	7·58	7·49	7·47	7·30	7·33	7·14
Calves, good veal ... " $	8·10	8·25	8·09	7·75	8·49	9·03	9·13	9·46	9·39	9·55	9·38
Hogs, bacon ... " $	9·67	10·11	10·30	10·01	10·52	10·84	11·33	10·83	10·02	9·85	10·37
Lambs, good handy weights ... " $	10·08	11·22	11·50	10·75	10·29	10·50	9·53	9·11	9·23	9·00	8·74
Carloadings—											
Grain and grain products	3,730	3,962	3,518	2,966	2,905	2,774	3,514	6,344	9,098	10,814	9,509
Live Stock	1,776	2,170	2,369	2,229	2,194	2,541	2,735	2,119	2,256	2,683	2,279
Coal	4,846	6,193	5,847	5,712	5,908	6,053	6,112	6,663	6,637	7,097	6,152
Coke	332	387	334	340	437	414	377	431	396	421	420
Lumber	2,524	2,589	2,569	2,773	2,363	2,211	2,458	2,583	2,519	2,165	1,973
Pulpwood	1,866	1,895	1,910	1,433	1,683	1,587	1,688	1,694	1,959	1,640	1,579
Pulp and paper	2,143	2,431	2,394	2,426	2,393	2,228	2,327	2,401	2,360	2,343	2,005
Other forest products	1,393	1,937	1,856	1,774	1,833	1,649	1,767	1,848	1,681	1,514	1,568
Ore	2,198	2,558	2,396	2,091	2,228	2,311	2,350	2,465	2,544	2,545	2,153
Mdse, L C.L.	12,102	13,081	12,958	12,857	12,974	12,373	13,061	13,211	13,082	13,709	11,774
Miscellaneous	13,221	14,618	13,717	14,950	14,690	13,598	14,617	15,032	14,713	15,930	15,437
Total cars loaded	46,131	51,821	49,858	49,551	49,608	47,739	51,006	54,761	57,245	60,861	54,849
Total cars received from connections	26,312	22,940	24,684	24,518	23,838	23,228	23,048	22,468	22,153	22,489	20,572
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	55·27	54·84	57·20	51·48	60·75	60·93	79·83	140·26	183·13	148·83	83·39
Live stock	99·00	113·55	119·11	112·35	105·38	119·02	122·92	90·83	96·16	109·42	100·53
Coal	87·14	103·54	102·17	102·46	101·13	99·84	101·56	104·56	100·33	104·37	98·80
Coke	122·51	139·71	106·71	112·58	150·69	146·29	140·15	169·02	145·59	126·81	121·04
Lumber	61·67	57·79	61·92	65·32	56·34	53·80	62·29	65·51	63·61	54·59	56·27
Pulpwood	84·86	80·30	78·50	62·14	74·14	70·63	74·53	81·95	94·18	75·33	80·56
Pulp and paper	99·08	108·33	109·07	107·97	106·03	107·27	107·33	106·81	110·80	111·94	102·56
Other forest products	47·22	63·11	70·57	63·81	67·54	62·23	64·54	72·02	66·23	56·07	60·24
Ore	110·07	141·64	132·26	99·29	117·82	123·65	112·12	118·28	117·72	126·43	107·81
Merchandise	75·53	74·01	75·76	76·13	76·24	74·73	76·28	77·64	76·52	78·11	77·13
Miscellaneous	88·35	86·88	84·70	90·79	90·24	85·60	87·68	91·20	86·68	91·91	101·01
Total for Canada	78·03	81·42	81·78	81·77	83·62	81·85	84·53	89·54	91·85	92·81	85·84
Eastern Division	81·89	84·59	83·51	84·23	95·22	93·09	86·23	88·36	86·89	86·09	87·58
Western Division	69·52	74·22	76·94	74·93	78·65	76·90	80·69	92·31	100·24	101·12	85·56
Indexes of Wholesale Prices—											
Total	86·2	87·0	87·7	87·6	86·7	86·0	85·9	85·3	84·8	84·6	84·6
Vegetable products	91·5	94·1	96·4	95·1	92·0	88·7	88·2	86·9	85·4	84·8	85·2
Animal products	78·4	78·4	78·3	78·6	79·2	80·0	80·7	80·9	80·8	81·1	80·5
Textiles	73·9	73·8	74·0	74·5	74·1	74·1	74·0	73·8	73·5	73·3	73·1
Wood and paper	77·7	77·7	77·6	78·1	78·0	78·0	78·0	77·6	77·8	77·8	77·8
Iron and its products	104·5	104·6	104·8	105·6	105·6	105·6	105·6	104·8	104·8	104·8	104·8
Non-ferrous metals	84·9	85·9	85·7	85·7	85·6	87·2	86·5	85·8	84·9	84·4	84·8
Non-metallic minerals	86·8	86·8	86·8	87·0	87·0	87·0	87·0	87·0	87·1	87·1	87·1
Chemicals	81·5	81·5	81·6	81·6	81·6	81·7	81·7	81·7	81·7	81·7	81·7
Canadian farm products	90·4	93·1	94·0	92·7	89·8	84·8	84·8	83·7	82·1	81·8	82·6
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	207·1	214·8	216·1	219·7	220·9	221·7	223·4	223·8	219·0	214·9	200·8
Machinery and equipment (8)	143·4	148·0	148·4	149·0	147·1	150·6	152·8	153·1	149·7	144·0	134·3
Pulp and paper (6)	35·9	41·3	40·4	40·7	39·0	38·7	40·8	41·7	39·2	37·3	32·4
Milling (4)	102·5	104·5	103·4	101·1	99·8	98·7	99·1	99·1	98·9	95·6	92·7
Oils (4)	216·6	221·2	221·6	222·4	223·8	225·0	223·3	223·6	221·9	223·4	210·7
Textiles and clothing (10)	77·3	78·3	79·6	79·9	81·6	80·8	79·7	79·3	78·9	78·6	76·0
Food and allied products (13)	176·4	179 8	181·9	182·4	183·9	182·0	182·8	182·6	181·5	179·0	172·4
Beverages (7)	128·3	132·6	135·9	137·4	137·8	137·1	137·5	139·7	135·6	133·4	122·9
Building materials (14)	179·3	188·1	190·1	188·3	188·8	188·4	192·9	195·8	191·4	185·1	168·3
Industrial mines (2)	507·4	531·3	539·0	555·7	562·2	564·2	575·1	575·1	552·7	532·3	493·6
UTILITIES—											
Total (19)	62·5	63·3	63·1	63·7	64·8	66·2	66·9	65·3	63·7	62·4	58·1
Transportation (2)	31·2	30·9	29·8	28·8	29·2	30·9	31·0	29·6	28·8	28·1	25·5
Telephone and telegraph (2)	128·5	127·8	127·6	128·2	128·5	128·6	128·7	129·0	128·8	128·5	127·2
Power and traction (15)	83·4	85·6	86·3	88·3	90·1	91·9	92·9	90·8	87·9	85·8	79·4
BANKS (9)	90·9	90·6	90·6	89·9	90·0	90·2	90·0	90·0	89·7	89·6	88·2
Grand total (96)	127·7	131·4	131·9	133·7	134·7	135·7	136·7	136·2	133·3	130·9	122·7
MINING STOCKS—											
Gold (21)	105·4	107·7	110·1	110·2	109·3	109·0	110·7	114·6	112·7	110·9	104·4
Base metals (3)	252·5	271·9	278·7	282·6	280·3	280·5	296·1	287·7	274·7	266·3	243·4
Total Index (24)	134·0	139·3	142·7	143·6	142·5	142·3	146·5	148·4	144·2	141·1	131·5
Dominion of Canada long-term bond prices.	115·0	115·1	115·0	115·0	115·1	115·2	115·5	115·8	115·5	115·7	115·7
Dominion of Canada long-term bond yields.	69·1	69·1	69·2	69·0	68·8	68·8	68·2	67·7	68·2	67·7	67·7
Foreign Exchange—											
Sterling at Montreal	4·9439	4·9574	4·9738	4·9848	4·9766	4·9809	4·9854	4·9876	4·9853	4·9665	4·9544
U.S. Dollars	1·0019	1·0015	1·0019	1·0017	1·0003	1·0002	1·0000	1·0003	1·0000	1·0000	1·0001
French Franc	·0438	·0386	·0389	·0376	·0374	·0375	·0375	·0375	·0375	·0374	·0372
Economic Index[1]	**108·3**	**109·6**	**111·0**	**112·3**	**110·1**	**111·8**	**111·7**	**114·8**	**113·7**	**116·2**	**113·9**
Inverted index bond yields	144·7	144·7	144·5	144·9	145·5	145·3	146·6	147·7	146·6	147·7	147·7
Bank clearings	90·6	96·1	92·6	103·7	90·0	100·2	98·2	111·1	105·6	117·9	106·8
Shares traded	73·2	71·7	282·5	109·0	110·0	84·0	101·6	158·7	63·2	64·2	55·3

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046	4,542	4,927
Oats....... "	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649	822	700	640	711
Corn....... "	288·9	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0	274·4	249·6
Barley..... "	80·8	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5	72·0	70·8
Mixed grain "	870	977	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817	617	553
MILL PRODUCTION													
Wheat flour: percentage of operation...	54·8	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6	44·0	45·7
Quantity...000 bbls.	1,301	1.363	1,516	1,701	1,459	1.090	1,009	1,000	1,099	1,052	900	1,001	1,087
Exports..... "	444·9	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9	390·0	335·0
Oatmeal.....000 lbs.	421·2	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6	401·2	263·3
Rolled oats.. "	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	8,355	6,956	7,383	8,673
Corn flour, meal "	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911	1,903	2,244
Sugar Refining In 4-week periods 000 lbs.	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19	July 17	Aug. 14
RAW SUGAR.													
Stocks on hand at beginning of period	133,583	145,316	93,230	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380	103,020	106,946
Receipts............	108,244	30,576	76,685	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211	72,978	49,512
Meltings and shipments............	96,510	82,663	101,766	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571	69,052	98,769
REFINED SUGAR													
Stocks on hand at beginning of period	126,155	127,215	110,949	105,203	159,032	234,036	294,507	207,294	172,423	159,509	188,407	178,069	135,130
Manuf'd granulated.	83,466	70,707	88,186	126,150	138,895	86,468	17,695	27,151	40,673	74,749	57,283	58,301	81,664
Yellow and brown	10,376	7,789	13,507	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492	8,977	10,700
Total manufactured.	93,841	78,496	101,693	141,335	157,483	95,656	21,952	30,234	49,055	87,559	65,775	67,278	92,364
Total domestic sales	92,662	94,564	107,239	87,288	82,306	65,446	73,985	64,938	61,859	58,638	76,068	110,207	96,201
Sales granulated....	85,480	85,678	94,812	74,672	67,427	55,680	64,349	56,175	53,350	50,871	67,256	101,102	88,451
Yellow and brown	7,361	9,084	12,627	12,853	15.110	9,920	9,802	8,934	8,620	7,790	8,857	9,116	7,759
Total sales..........	92,841	94,762	107,439	87,526	82,537	65,600	74,150	65,109	61,970	58,662	76,112	110,218	96,209

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1,953	1,896	1,908
plug....... "	306·4	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6	316·8	299·1
Foreign raw leaf "	463·6	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2	559·1	509·6
Cigarettes.......mn	525·0	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7	654·3	664·0
Cigars...........000	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9·921	10,181	10,212	11,993	10.766	11,082
Snuff............lbs.	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892	65,289	70,581
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	360·0	352·8	289·9	277·2	276·0	310·9	405·7	422·1	388·0	342·6	326·6	348·7	....
McKays and all imitation welts.......	960·4	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	1,011·8	915·1	....
Nailed, pegged, screw or wire fastened.............	139·9	147·3	142·5	109·8	119·7	137·0	169·3	182·1	166·6	149·8	163·5	144·0	....
Stitchdowns........	177·2	180·7	190·3	157·0	175·8	186·9	257·3	330·7	337·6	366·7	381·1	258·1	....
Total...........	1,696	1,721	1,411	1,065	1,163	138·7	1,826	2,209	205·0	2,028	1,962	1,728	....
TOTAL FOOTWEAR													
Men's..............	527·8	556·7	538·7	502·6	531·4	473·4	613·1	712·6	713·3	661·9	678·8	632·6	....
Boys' and youths'..	93·9	116·1	123·4	107·0	94·5	80·8	111·8	108·4	97·3	109·2	116·6	104·9	....
Women's............	1,072·9	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	1,013·2	982·9	....
Misses' and Children's..............	242·8	279·9	277·9	239·2	179·1	199·2	237·8	353·1	277·3	310·3	321·5	252·9	....
Babies' and infants'.	65·5	80·4	87·5	65·5	56·9	56·2	81·6	93·3	95·6	89·0	96·1	82·2	....
Total...........	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	2,239	2,226	2,056	....
Newsprint production......000 tons	270·05	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87	314·53	318·71
Shipments 000 tons	278·22	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79	302·00	313·45
Stocks....000 tons	65·79	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44	79·99	85·26
B.C. timber scaled. Mil. bd. ft.	292·6	263·9	311·6	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3	309·6	306·1
Dairy Production													
Creamery butter 000 lbs.	31,200	28,297	22,772	13,449	10,807	8,825	7,479	9,458	15,047	24,512	37,949	35,732	31,537
Factory cheese "	19,190	18,623	14,956	5,401	1,482	968	759	1,196	2,374	11,217	24,542	24,635	21,661
Condensed milk 000 lbs.	792	631	889	619	545	568	632	1,241	1,221	1,222	706	977	715
Evaporated milk 000 lbs.	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569	14,174	11,876	11·573

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936						1937						
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—														
METALS—														
Gold	000 oz.	319·5	328·7	330·8	334·1	319·3	330·1	328·5	310·1	326·3	323·3	340·1	344·9	347·5
Silver	000 oz.	1,796	1,539	1,329	1,580	1,639	1,836	1,390	1,323	1,659	1,488	1,353	1,956	2,768
Nickel	tons	6,285	6,176	7,936	6,371	7,528	9,006	8,087	8,665	9,097	10,133	9,231	10,480	7,896
Copper	tons	14,290	17,694	18,078	17,326	18,516	21,816	18,641	19,213	20,898	20,995	20,781	21,275	20,855
Lead	tons	16,162	16,994	14,564	14,130	19,158	20,195	17,056	14,252	17,604	17,577	17,092	16,393	15,661
Zinc	tons	15,437	13,799	15,567	15,844	11,377	10,647	9,891	10,274	15,719	16,561	15,825	17,583	18,249
FUELS—														
Coal	tons	1,050	1,036	1,433	1,762	1,464	1,490	1,478	1,292	1,091	973	1.076	1.064	......
Petroleum	000 bbls.	139·9	139·8	135·6	137·0	129·2	139·7	141·1	153·9	176·7	188·0	192·8	209·2	241·7
Natural gas	000 M cu. ft.	1,210	1,140	1,430	1,961	2,469	3,056	3,822	3,282	2,677	2,254	1,760	1,341	1,223
NON-METALS—														
Asbestos	tons	27,749	25,128	31,067	38,231	37,086	21,485	22,454	27,301	32,746	42,267	37,636	35,341	35,194
Gypsum	000 tons	132·5	81·9	87·5	157·5	75·7	59·3	8·5	4·8	23·4	65·7	113·6	162·0	125·8
Feldspar	tons	2,859	1,910	2,749	2,245	1,820	1,500	1,177	1,538	2,061	1,048	1,224	1,801	......
Salt (commercial)	tons	20,962	19,726	19,404	22,496	30,205	14,305	11,910	11,706	13,504	26,101	24,343	24,841	23,487
STRUCTURAL MATERIALS—														
Cement	000 bbls.	539	601	702	567	309	156	97	101	210	372	557	753	833
Clay products	$ 000	373	377	369	341	269	201	136	127	178	289	380	486	......
Lime	tons	36,927	36,598	40,100	45,170	42,613	41,967	38,377	39,979	46,583	47,750	49,511	45,674	......

—	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	38·57	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28	79·74	74·58
Ferro-alloys production...........tons	9,290	5,027	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635	6,285	9,913
Steel ingots and castings.....000 l. tons	80·16	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74	122·97	126·70
Shipments—													
Gold.......000 oz.	317·9	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1	327·9	358·8
Gold bullion000 oz.	298	130	295	373	117	146	291	121	194	277	371	220	332
non-monetary exports.....$000	10,424	4,545	10,322	13,063	4,085	5.091	10,181	4,248	6,762	9,656	12,945	7,683	11,574
Silver......000 oz.	2,033	1,196	1,619	989	917	1.104	2,029	1,494	1,094	1,590	1,294	1,853	2,222

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
TOTALS FOR CANADA:													
Water	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2216119	2147462	2155364
Fuel	36.003	37,990	42,580	42,551	42.349	41,520	38,390	40.188	37,050	37,796	39,219	40,593	41,742
Total	2020416	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2255338	2188055	2197725
EXPORTS	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,657	164,057	162,612
PROVINCIAL CONSUMPTION:													
Maritime Provinces	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919	75,900	82,228
Quebec	884,727	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,495	919,838	900,033
Ontario	636.300	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166	738,012	732,140	749,860
Prairie Provinces	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466	165,698	145,549	146,322	146,882
British Columbia	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,706	149,799	156,110
Total	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2096681	2023999	2035113
DELIVERIES TO BOILERS:													
New Brunswick	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404	2,195	3,170
Quebec	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554.903	510,741	493,737	491,593	411.041	390,056
Ontario	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,630	79,413	78,690
Manitoba	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268	20,513	18,986
British Columbia	425	449	484	595	498	510	477	547	556	477	503	472	507
Total	490,277	498,474	618,109	654,015	680,960	708,188	664,150	706,651	648,127	620,589	600,396	513,634	491,409
Daily Average													
TOTALS FOR CANADA:													
Water	64.003	66,789	75.416	73,981	73,658	73.432	75,292	76,518	76,194	73,012	73,871	69,273	69,528
Fuel	1,161	1.266	1,374	1,418	1,339	1,339	1,371	1,296	1.235	1,219	1,307	1,309	1,366
Total	65,164	68,055	76,790	75,399	74,997	74.771	76,663	77.814	77,429	74,231	75,178	70,582	70,894
GENERATED BY WATER:													
Maritime Provinces	1,603	1,742	1,923	1,988	1,999	2.142	1,952	1,934	1,939	1,835	1,924	1,789	1,932
Quebec	33,132	34,386	37,755	39,089	39,595	38.916	40,496	40,297	39,353	37,572	38,179	35,140	34,638
Ontario	20,515	21,140	22,257	23,208	22.742	23,307	23,986	24,959	24.939	24,011	24,351	23,396	23.784
Prairie Provinces	3,804	4,501	5.274	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278	4,068	4,092
British Columbia	4.959	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139	4,880	5,082
GENERATED BY FUEL:													
Prairie Provinces	598	659	708	728	736	719	689	632	604	568	592	604	601
Other Provinces	563	607	666	690	630	620	682	664	631	651	714	705	745
EXPORTS	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571	5,475	5,195	5,289	5,292	5,246

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—													
PRINCE EDWARD ISD. Charlottetown	8	34	21	2	......	11	15	5	6	49	17	1	13
NOVA SCOTIA	178	142	109	99	80	67	125	82	170	214	169	455	140
Halifax	128	102	96	81	74	63	125	76	114	128	146	396	66
New Glasgow	......	2	3	6	5	......	......	......	19	5	9	27	11
Sydney	50	38	9	12	2	4	......	6	38	81	14	31	63
NEW BRUNSWICK	22	29	80	67	11	33	30	16	56	87	65	64	34
Fredericton	6	13	11	37	4	25	......	......	1	22	17	4	1
Moncton	2	6	12	3	1	......	5	12	38	33	15	......	16
Saint John	13	11	57	27	6	8	25	5	17	32	33	59	18
QUEBEC	839	887	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774
Montreal and Maisonneuve	696	774	608	504	844	305	421	492	1,033	742	932	620	455
Quebec	66	21	88	44	1	14	41	72	60	140	49	60	140
Shawinigan	6	16	41	3	13	......	3	4	17	44	182	75	23
Sherbrooke	17	32	44	45	6	7	19	31	180	97	89	58	76
Three Rivers	9	18	184	123	17	10	30	9	37	33	12	87	16
Westmount	45	27	50	30	18	30	35	34	86	88	38	91	64
ONTARIO	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158
Belleville	8	4	16	1	......	......	2	37	8	14	11	18	8
Brantford	16	6	16	22	11	30	11	11	10	16	34	27	27
Chatham	12	25	4	1	33	6	4	11	9	20	90	11	8
Fort William	15	40	8	7	2	1	32	2	43	133	22	36	113
Galt	35	30	6	10	2	1	2	41	23	34	37	44	44
Guelph	12	21	14	2	......	4	15	7	20	33	11	11	6
Hamilton	120	81	161	180	269	69	37	107	190	135	280	275	92
Kingston	29	17	35	8	19	3	......	17	36	151	14	18	23
Kitchener	44	88	75	32	16	45	11	33	130	91	49	98	53
London	88	103	50	38	19	120	75	62	180	65	42	87	59
Niagara Falls	17	19	23	5	3	6	9	4	15	7	114	23	23
Oshawa	28	9	5	3	1	......	......	1	1	19	6	11	12
Ottawa	218	159	124	76	47	15	33	768	223	181	294	125	75
Owen Sound	4	12	8	6	83	1	2	......	11	3	1	7	8
Peterborough	24	31	20	32	4	2	14	11	18	40	44	27	15
Port Arthur	32	17	17	7	8	1	1	10	421	33	38	50	64
Stratford	1	8	9	4	2	2	23	8	7	15	6	5	10
St. Catharines	186	17	46	185	37	16	39	17	85	242	53	77	136
St. Thomas	......	8	3	1	12	......	3	3	2	5	2	6	2
Sarnia	33	16	8	4	6	5	7	7	9	21	15	14	3
Sault Ste. Marie	27	29	11	12	9	1	9	6	44	60	39	15	38
Toronto	555	836	1,045	821	989	208	616	527	908	910	1,050	1,028	1,011
York and East Townships	204	172	248	137	128	271	47	163	237	111	415	183	128
Welland	20	12	5	4	1	3	7	8	12	24	41	13	21
Windsor	63	71	73	61	27	68	50	2,042	58	99	55	505	155
Riverside	2	2	9	......	2	......	......	3	6	7	23	32	6
Woodstock	16	34	4	8	10	2	......	3	10	76	23	21	19
MANITOBA	155	155	296	68	48	26	40	37	287	308	358	317	240
Brandon	5	30	......	1	......	1	2	4	9	3	3	20	5
St. Boniface	20	15	2	9	20	......	4	3	23	17	25	84	9
Winnipeg	130	110	294	59	28	25	34	30	256	288	330	213	226
SASKATCHEWAN	144	72	56	26	69	32	26	24	143	170	75	103	90
Moose Jaw	2	4	5	5	9	......	20	4	6	26	10	12	6
Regina	121	37	34	13	19	31	3	11	37	120	50	74	16
Saskatoon	21	30	17	8	41	1	3	9	100	25	14	16	69
ALBERTA	130	125	283	94	71	47	50	71	264	230	268	145	167
Calgary	30	45	218	66	10	36	43	33	62	102	129	72	57
Edmonton	55	64	52	13	40	8	7	34	156	107	111	56	69
Lethbridge	44	15	13	15	22	3	1	4	42	19	27	15	40
Medicine Hat	1	1	1	......	......	......	......	......	3	2	......	2	......
BRITISH COLUMBIA	386	346	361	327	365	232	239	1,870	1,042	654	952	633	601
Kamloops	10	1	7	7	......	......	1	5	6	3	6	9	1
Nanaimo	8	17	6	4	48	......	2	3	17	31	31	7	88
New Westminster	44	16	16	17	18	5	13	61	54	63	38	63	43
Prince Rupert	......	1	4	......	49	2	2	1	1	3	11	2	......
Vancouver	262	272	251	254	213	160	203	1,755	923	510	828	515	400
N. Vancouver	3	1	3	1	5	1	3	2	6	......	6	6	1
Victoria	60	37	73	43	32	65	16	44	36	44	31	31	68
Total 58 cities	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6.655	6,098	5,399	6,014	5,474	4,216

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Contracts Awarded—													
Apartments	528	366	490	409	171	521	650	557	689	866	797	385	137
Residents	4,506	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180	4,961	4,574
TOTAL RESIDENTIAL	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977	5,345	4,711
Churches	198	95	216	90	65	73	63	214	197	361	359	411	371
Public garages	349	122	440	231	127	356	80	236	375	435	306	683	409
Hospitals	93	212	101	255	49	43	3	578	149	693	599	431	1,563
Hotels and clubs	94	194	150	114	139	171	56	180	672	260	186	296	225
Office buildings	125	744	126	275	105	132	1,013	1,401	283	514	587	364	261
Public buildings	578	679	1,272	745	675	157	433	151	436	368	1,021	397	1,386
Schools	898	477	338	146	107	100	29	232	566	891	831	1,052	1,055
Stores	780	508	627	314	177	378	405	1,120	681	731	698	505	757
Theatres	447	330	321	266	201	87	139	111	244	283	206	388	181
Warehouses	490	187	710	301	222	149	424	469	972	509	2,076	1,164	493
TOTAL BUSINESS	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869	5,691	6,700
TOTAL INDUSTRIAL	1,098	1,059	1,240	975	447	502	2,018	2,093	2,951	1,536	7,479	3,843	1,941
Bridges	518	3,749	174	864	173	333	22	2,516	79	1,736	547	351	890
Dams and wharves	307	349	648	1,209	63	438	65	34	60	103	251	909	297
Sewers and water mains	412	206	289	115	123	32	26	387	115	250	125	141	383
Roads and streets	3,059	1,988	1,484	1,101	1,310	368	165	64	9,245	6,111	5,947	3,466	6,601
General engineering	1,055	1,328	1,747	2,627	221	473	756	2,558	968	2,930	2,175	1,740	3,308
TOTAL ENGINEERING	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045	6,606	11,479
GRAND TOTAL	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831
Prince Edward Island—													
Residential	53	8	34	25	......	......	9	4	2	45	2	30	26
Business	21	......	4	......	......	1	20	5	15	......	2	32	5
Industrial	......	......	......	......	......	......	......	......	......	......	......	......	15
Engineering	2	80	......	......	......	......	......	......	......	23	1	......	21
TOTAL	75	88	38	25	......	1	29	9	17	68	5	61	66
Nova Scotia—													
Residential	378	286	213	187	164	164	221	286	321	270	413	325	335
Business	217	214	314	86	55	114	146	26	285	107	246	123	498
Industrial	......	31	14	......	7	......	2	1	......	4	2	12	16
Engineering	344	98	167	144	196	133	......	182	6	2,442	524	37	281
TOTAL	939	630	709	418	422	410	369	494	612	2,823	1,185	497	1,130
New Brunswick—													
Residential	43	54	66	50	15	9	56	79	102	119	140	108	138
Business	46	7	38	78	6	36	65	22	140	351	40	227	39
Industrial	150	54	90	3	......	6	652	15	25	14	2	54	5
Engineering	318	2,033	115	2	......	60	......	......	4,194	1,514	262	193	179
TOTAL	556	2,148	309	132	21	110	772	116	4,460	1,998	443	582	361
Quebec—													
Residential	1,541	853	1,283	1,269	556	990	942	1,141	1,389	1,692	1,998	1,143	1,205
Business	1,187	613	1,045	977	570	275	335	1,993	1,175	1,593	1,605	1,031	1,465
Industrial	470	57	245	356	44	183	1,055	311	1,074	404	2,664	2,388	356
Engineering	553	1,355	2,746	4,911	962	807	340	475	907	2,486	1,826	2,718	8,704
TOTAL	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731
Ontario—													
Residential	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630	3,022	2,385
Business	1,837	1,988	2,314	1,332	929	954	1,670	2,249	1,903	1,819	3,924	2,423	3,786
Industrial	362	779	779	514	369	251	302	1,680	882	798	4,509	678	936
Engineering	1,983	1,257	1,158	623	108	277	457	3,224	4,767	4,362	5,078	1,564	1,242
TOTAL	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,349
Manitoba—													
Residential	143	175	81	52	49	12	19	174	165	356	212	152	111
Business	336	160	145	76	59	42	36	71	490	253	214	445	348
Industrial	35	28	39	10	5	15	3	21	713	70	41	52	265
Engineering	846	192	12	18	29	54	94	41	122	88	170	438	591
TOTAL	1,360	555	277	157	141	123	152	306	1,490	766	637	1,086	1,317
Saskatchewan—													
Residential	54	27	37	28	4	11	14	11	56	47	50	52	31
Business	113	142	73	15	91	32	56	24	36	238	82	107	108
Industrial	......	19	6	4	7	1	......	......	34	2	1	2	......
Engineering	220	87	53	......	22	......	15	41	2	4	993	1,062	90
TOTAL	387	274	169	46	123	44	86	76	127	291	1,126	1,222	228
Alberta—													
Residential	120	94	53	43	41	33	26	26	218	280	165	142	101
Business	157	120	259	43	46	81	23	69	234	279	143	371	181
Industrial	71	4	41	59	16	......	......	1	184	8	......	8	2
Engineering	40	79	5	43	510	......	21	2	277	75	44	382	316
TOTAL	387	297	358	187	612	114	70	99	913	643	352	902	600
British Columbia—													
Residential	257	213	275	133	157	248	72	273	348	646	368	373	377
Business	139	304	108	131	112	112	294	232	296	404	614	933	270
Industrial	9	88	28	31	......	46	5	64	40	236	216	650	347
Engineering	1,047	2,438	85	176	63	312	108	1,593	194	138	103	212	55
TOTAL	1,452	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
RECEIPTS COUNTRY ELEVATORS													
Wheat	40,789	57,728	22,551	9,046	8,000	3,154	3.181	5,874	4,212	4,159	3,577	3,357	19,786
Oats	3,422	6,733	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978	662	776
Barley	5,333	7,465	4,166	1,162	852	570	533	596	339	325	215	170	4,300
Flax	67	701	288	66	28	12	12	44	45	34	43	29	16
Rye	483	383	156	88	102	45	38	59	71	51	43	59	697
VISIBLE SUPPLY[1]													
Wheat	135,170	162,116	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010	30,022	49,764
Oats	10,167	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832	2,700	2,844
Barley	10,306	15,387	17,327	15,221	14,855	14.224	12,736	11,252	8,712	5,768	4,435	2,874	8,157
Flax	291	946	1,048	973	837	730	673	668	704	535	545	431	395
Rye	3,425	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496	308	354	1,061
EXPORTS													
Wheat	21,157	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180	8,603	6,545
Oats	377	372	813	840	1,106	705	134	66	44	206	777	557	307
Barley	1,958	2,674	4,106	3,112	2,646	47	60	29	16	1,616	723	568	775
Flax	45	....	82	42	3	1	5	....	....	....	....	....	....
Rye	540	532	357	552	180	......	8	1	....	609	664	190	200
Buckwheat	....	....	35	88	39	24	6	3	4	1	1	....	....
CASH PRICE[2]													
Wheat, No. 1 Nor.	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1	145/5	131/6
Oats, No. 2 C.W.	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2	57/1	63/5	50/7
Barley, No. 3 C.W.	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66	71/7	58/2
Flax, No. 1N.W.C.	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5	180	173/2
Rye, No. 1C.W.	67/1	68	69/6	75/3	96/5	103/1	105	107	113/4	114/3	116/1	147/2	87/4

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	66,675	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	54,304	69,931	99,080	121,775
Calves	41,026	48,596	47,392	36,845	25,897	24,375	24,288	42,713	46,300	56,167	60,091	56,786	58,037
Hogs	71,674	85,109	112,461	125,503	124,870	96,290	89,677	93,276	81,498	79,135	83,935	73,276	67,406
Sheep	47,185	57,789	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,750	35,266	46,132
INSPECTED SLAUGHTERINGS													
Cattle	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526	67,090	80,703
Calves	52,613	55,404	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443	69,642	68,823
Sheep	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620	9,991	9,396
Lambs	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434	57,373	75,781
Swine	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541	243,160	213,761

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUTTER—													
Creamery	50,911	55,749	53,351	43,523	35,948	28,668	18,840	8,891	5,973	9,118	26,359	40,391	48,941
Dairy	313	367	310	229	159	161	109	76	59	45	286	419	427
Totals	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,967	6,032	9,163	26,645	40,811	49,368
CHEESE	33,935	38,508	33,178	22,896	24,904	22,236	20,665	18,264	15,383	19,180	29,467	34,224	41,064
EGGS—													
Cold Storage	10,435	9,961	7,023	3,294	1,205	942	618	460	3,662	8,229	10,688	10,551	10,644
Fresh	590	432	183	211	455	982	733	684	870	847	702	592	532
Frozen	5,210	5,024	4,409	3,936	3,511	3,113	2,781	2,449	2,797	4,175	5,697	5,947	5,578
PORK—													
Totals	27,851	28,164	35,782	43,100	49,829	51,409	55,007	54,955	57,928	51,299	45,151	35,118	25,472
LARD	2,300	2,189	2,336	2,206	2,454	2,209	2,418	2,337	2,956	2,613	2,769	2,576	1,749
BEEF—													
Totals	12,762	16,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516	10,001	9,549	12,006
VEAL—													
Totals	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,090	2,108	2,650	2,863	3,081	3,461
MUTTON AND LAMB—													
Totals	765	1,764	5,649	7,421	7,234	6.165	5,411	4,517	3,252	1,901	958	672	777
POULTRY	3,725	3,929	5,336	8,918	15,318	14.374	13,928	10,767	8,157	6,870	5,939	5,329	3,975
FISH—													
Fresh, frozen	23,762	24,614	26,267	25,600	22,783	18,209	14,046	14,251	13,358	14,215	18,327	21,126	25,202
Smoked, etc.	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192	5,778	6,635
Fresh frozen during preceding month	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739	6,179	7,143

[1] This figure includes approximately 57,000 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2] Includes approximately 1,970,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes (17)	69·5	60·7	73·5	83·0	83·9	110·6	44·0	43·4	62·8	81·2	97·7	113·1	81·5
Candy (7)	49·9	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·7	62·0	45·0	51·6
Clothing, men's (18)	54·0	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·9	85·0	82·6	63·7
Clothing, women's (13)	61·5	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·3	76·4	70·3
Departmental (36)	57·7	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·6	79·9	80·6	61·5
Drugs (24)	75·1	73·3	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·9	77·6	80·7
Dyers and cleaners (8)	82·7	76·6	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·7	105·6	109·4	81·5
Furniture (26)	62·5	79·8	91·6	104·2	84·6	100·4	58·6	68·2	79·3	98·6	111·0	93·3	72·2
Groceries and meats (34)	74·2	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6	84·5	86·9	82·7	87·9
Hardware (96)	83·2	82·5	89·3	94·6	79·2	86·4	44·4	42·2	61·4	92·1	113·9	104·2	95·2
Music and radio (9)	34·1	31·9	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9	54·0	44·4	38·5
Restaurants (14)	55·8	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0	56·4	54·5	53·4	57·2
Variety (12)	88·8	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·0	98·6	100·4	101·4
General index (314)	65·6	67·1	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·5	83·4	81·7	73·5

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Passenger automobile production No.	3,051	2,481	4,592	10,086	16.542	15,009	14,415	19,179	12,927	17,980	17,919	12,513	5,814
Truck production No.	1,609	2,174	769	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922	5,428	4,928
Total cars and trucks No.	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841	17,941	10,742
New Motor Vehicle Sales—													
New passenger No.	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382	8,643	
Retail value $000	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325	8,538	......
New trucks and buses No.	1,541	1,470	1,162	670	1,069	1,677	2.065	2,924	3,839	4,332	3,567	3,058	......
Retail value $000	1,686	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738	3,341	......
Total cars, trucks and buses No.	5,937	4,593	4.773	6,108	10.682	10,199	10,866	16,302	19,909	21,531	17,949	11,701	......
Retail value $000	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064	11,878	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	24,694	24,046	19,497	......
Percentage change[1]	+25·5	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	+26·1	+33·2	......
Financing in $000	4,346	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044	10,528	10,360	8,316	......
Percentage change[1]	+27·6	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	+39·1	+44·1	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Imports—													
Total	53,821	50,258	52,983	65,187	66,169	52,996	51,883	48,681	70,990	56,891	76,707	75,669	71,996
Vegetable products	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730	14,332	14,075	12,418
Animal products	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714	2,781	2,911	2,451
Textiles	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486	8,859	10,377	10,742	9,834
Wood and paper	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439	2,794	2,845	3,013
Iron and its products	11,250	9.299	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917	21,863	20,627	18,886
Non-ferrous metals	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039	3,449	4,383	3,776	4,773
Non-metallic minerals	10,506	10.566	11,119	13,012	12,242	8,496	7,485	6.737	8,609	8,405	12,292	13,497	13,191
Chemicals and allied products	2,678	2.533	2,480	3,346	3,738	2,348	2,567	2,183	3,174	2,770	3,659	3,184	3,249
Miscellaneous commodities	3,003	3,524	4,173	4,593	4,528	3,062	2,599	2,629	4,259	3,608	4,227	4,012	4,220
Exports—													
Total	84,968	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,359	66,907	101,577	108,857	100,142
EXPORTS OF CANADIAN PRODUCE	83,899	92,559	88,894	110,999	120,971	98,074	82,242	74,792	88,327	65,517	99,497	107,478	99,158
Vegetable products	30,785	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838	21,470	24,952	20,510
Animal products	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455	8,232	11,663	11,748	13,732
Textiles	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158	882	1,203	1,681	1,570
Wood and paper	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641	21,694	24,531	24,228
Iron and its products	4,979	3,579	3,733	3,997	5,095	4,838	4,655	3,935	6,282	4,884	5,199	5,920	7,376
Non-ferrous metals	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219	18,170	31,352	31,832	25,366
Non-metallic minerals	1,960	2,362	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838	2,744	2,885	2,951
Chemicals and allied products	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830	2,456	2,059	1,604
Miscellaneous commodities	1,294	1,405	1,426	1,304	1,358	1,294	910	1,018	1,463	1,202	1,717	1,870	1,821
ACTIVE BALANCE OF TRADE	31,147	43,272	36,599	47,816	56,697	46,410	31.534	27,010	18,385	10,016	24,869	33,189	28,146

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural and Vegetable Products—													
Alcoholic beverages	500	526	683	814	1,060	1,180	760	472	582	609	606	584	555
Cocoa and chocolate	193	182	259	304	377	512	375	442	396	284	534	290	138
Coffee and chicory	310	200	267	298	413	269	331	335	493	276	495	324	359
Fruits	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843	1,513	2,415	3,592	2,856
Gums and resins	131	181	144	209	180	137	217	145	198	157	216	339	196
Nuts (edible)	181	175	246	490	517	436	232	275	426	204	334	278	201
Rubber (chiefly raw)	1,020	1,524	1,044	1,350	1,781	654	957	809	1,549	905	2,357	2,186	1,205
Seeds	139	26	240	121	349	169	149	162	339	111	432	132	43
Sugar, chiefly for refining	2,574	1,634	2,118	2,327	2,542	1,383	563	531	949	1,050	1,863	2,137	1,763
Tea	529	483	656	856	763	824	767	618	1,140	742	684	747	744
Vegetables	371	101	91	170	295	373	427	523	957	841	1,024	968	363
Animal Products—													
Fish	266	200	199	208	184	204	119	119	147	110	137	214	244
Furs, chiefly raw	431	354	373	428	319	575	1,142	1,090	1,563	758	773	681	474
Hides	298	283	511	561	547	449	546	504	549	589	476	646	469
Leather, unmanufactured	193	206	204	267	248	280	323	310	376	261	308	338	323
Leather manufactured	101	222	260	197	133	94	110	203	314	210	196	128	180
Textile Products—													
Artificial silk	184	249	350	322	256	201	354	312	478	382	363	249	285
Cotton, raw	811	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291	1,382	2,375	2,009	1,767
yarn	184	204	179	216	234	202	236	258	320	254	334	275	285
other	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973	1,229	1,351	1,175	1,350
Flax, hemp and jute	749	795	774	1,010	910	770	783	633	1,040	788	917	933	807
Hats and caps	26	116	111	78	37	36	79	109	148	84	46	24	42
Manila and sisal grass	185	308	170	177	222	659	372	238	288	165	290	312	227
Silk—Raw	253	297	303	426	384	475	393	458	503	366	399	353	377
Fabrics	203	297	215	156	95	78	182	124	169	103	91	119	229
Wearing apparel	32	60	80	84	77	53	44	65	99	70	54	32	27
Wool—Raw	510	199	314	309	390	411	520	865	1,362	1,105	632	1,530	462
Noils and tops	604	517	484	641	613	549	747	723	935	553	838	624	650
Woollen yarn	190	215	231	276	282	231	223	214	387	247	290	243	277
Worsted and serges	371	432	321	282	255	195	565	502	918	368	423	445	564
Other wool	804	971	859	793	620	408	685	654	1,054	687	721	868	1,084
Wood and Paper—													
Books and printed matter	916	996	1,111	1,279	1,217	1,027	1,022	959	1,285	979	1,096	1,175	1,243
Paper	572	546	557	680	672	528	593	529	792	586	724	663	708
Wood—Furniture and other manufactured wood	348	356	337	377	342	299	320	358	434	379	425	409	488
Planks and boards	307	292	321	350	340	307	339	367	522	378	385	421	374
Veneers	48	39	36	56	39	40	52	49	68	49	57	69	45
Other manufactured wood	60	25	59	51	46	25	37	39	76	37	59	58	83
Iron and Steel—													
Automobiles	596	337	440	779	819	901	1,139	976	1,777	1,507	2,112	1,820	1,106
Automobile parts	1,021	819	1,125	1,826	2,245	3,287	3,823	2,723	3,669	1,844	3,212	2,741	1,860
Castings and forgings	143	119	151	189	169	136	158	172	234	158	307	245	276
Engines and boilers	528	370	427	639	647	778	863	791	1,020	828	1,223	968	779
Farm implements	1,036	828	801	503	310	509	713	939	1,747	1,748	2,099	1,714	1,754
Hardware and cutlery	181	161	204	236	233	190	178	219	273	183	251	200	221
Machinery	2,645	2,271	2,535	2,870	2,618	2,346	2,354	2,501	3,926	3,601	4,213	4,670	4,285
Pigs and ingots	88	25	45	32	19	122	69	44	119	69	115	48	161
Plates and sheets	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,927	2,632	3,587	3,694	3,729
Other rolling mill products	668	679	672	736	758	669	903	744	1,093	1,024	1,122	1,084	1,233
Stamped and coated products	127	110	130	131	139	97	85	113	167	123	190	175	190
Tools	172	151	157	175	185	135	180	208	272	208	295	242	227
Tubes and pipes	158	111	150	159	147	123	202	152	210	210	274	286	261
Wire	136	116	156	151	159	120	105	180	215	177	231	198	197
Non-Ferrous Metals—													
Aluminium	485	648	428	339	403	260	286	286	534	408	482	585	666
Brass	195	221	196	229	227	212	239	304	368	316	354	289	273
Clocks and watches	148	155	203	265	233	156	105	145	173	121	147	133	191
Copper	52	40	58	93	73	72	99	92	110	84	129	140	80
Electric apparatus	921	979	855	1,103	1,002	971	930	1,068	1,348	1,063	1,494	1,268	1,672
Precious metals	279	211	186	346	297	341	185	356	248	234	332	305	296
Tin	289	112	138	194	242	174	284	201	335	277	343	280	267
Non-Metallic Products—													
Clay and products	643	749	564	657	687	656	583	590	803	779	787	822	835
Coal	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393	2,760	2,639	3,521	3,142	3,158
Coke	110	79	128	293	292	221	238	289	223	182	82	79	43
Glass and glassware	486	513	577	718	741	648	698	610	934	633	852	802	595
Petroleum, crude	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789	1,848	4,445	5,307	5,579
Gasoline	488	221	302	590	443	292	281	87	315	332	322	482	650
Stone and products	557	305	532	449	651	360	588	302	691	865	607	1,048	631
Chemicals—													
Drugs and medicines	251	209	237	301	277	202	325	275	364	320	317	314	300
Dyeing and tanning materials	515	504	459	636	529	411	492	434	593	399	476	470	499
Fertilizers	170	211	123	418	767	237	167	30	58	232	324	129	230
Perfumery	38	43	43	41	46	34	17	21	49	33	42	37	42
Soap	26	44	51	62	58	23	28	75	56	25	54	36	48
Soda and compounds	182	216	217	244	229	201	175	175	258	134	214	269	218

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685	1,370	1,244	1,338
Fruits	213	390	1,792	1,626	1,230	1,183	457	311	134	268	194	215	330
Grains (Total)	22,985	23,433	33,454	40,190	25,759	12,395	7,082	6,443	5,164	13,074	17,235	13,304	9,995
Barley	1,590	2,304	3,855	2,723	2,175	46	53	30	14	1,548	513	438	549
Wheat	20,854	20,582	28,950	36,621	22,893	11,974	6,927	6,329	5,011	10,529	15,442	12,291	9,099
Rubber (chiefly tires and footwear)	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648	1,406	1,554	1,894
Sugar	153	250	154	395	87	76	44	52	42	48	92	183	175
Vegetables	312	497	868	720	811	351	188	239	198	386	441	383	227
Wheat flour	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130	2,329	1,986	1,781
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	824	867	748	460	384	1,372	994	1,318	1,012	1,334	1,272	1,930	2,605
Cheese	1,401	1,481	2,224	2,094	889	96	108	201	108	359	1,044	2,256	1,918
Fish	3,035	2,378	2,186	2,755	2,046	2,470	2,420	2,051	1,283	1,888	1,817	2,482	1,976
Furs (chiefly raw)	1,032	658	337	530	3,276	5,576	2,191	2,012	926	1,235	866	1,021	987
Hides, raw	271	388	408	272	595	448	398	381	322	355	240	379	499
Leather, unmanufactured	372	593	612	603	394	439	510	652	480	572	421	502	427
Meats	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154	4,187	3,497	3,885
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	32	7	......	3	7	2	6	......	4	192	592	334	19
Cotton	176	136	167	155	152	199	139	313	211	321	279	231	271
Rags	87	69	83	120	105	101	85	116	108	85	61	83	68
Raw wool	236	192	174	336	376	328	135	80	42	36	44	205	142
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,501	10,321	10,593	10,958	10,593	9,876	8,638	11,611	9,769	11,616	12,280	11,966	11,554
Planks and boards	3,608	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759	4,499	4,319	4,448
Pulp-wood	1,107	1,088	1,029	911	440	335	407	531	166	451	1,551	1,749	1,913
Shingles, n.o.p	41	50	42	27	12	8	8	14	18	21	31	47	23
Timber, square	157	190	181	67	169	176	88	112	100	107	265	274	163
Wood-pulp	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633	2,818	3,682	3,811	3,631	3.626
IRON AND ITS PRODUCTS—													
Automobiles	1,133	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870	2,344	2,865	2,960
Automobile parts	224	181	167	227	165	276	257	398	121	184	287	165	489
Farm implements	430	337	504	513	365	514	437	728	701	955	1,052	1,324	886
Hardware and cutlery	167	181	179	209	167	260	161	188	137	178	159	155	332
Machinery	658	630	717	606	723	650	618	1,041	747	777	943	1,225	962
Pigs and ingots	231	306	378	466	467	118	256	477	347	304	326	710	765
Tubes and pipes	62	52	90	81	98	112	65	151	76	134	83	98	101
NON-FERROUS METAL PRODUCTS—													
Aluminium	231	1,835	270	1,756	250	373	598	1,319	661	4,007	2,356	408	2,425
Copper (chiefly ore and blister)	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069	5,176	6,040	5,332
Gold, raw	687	542	615	492	645	488	593	708	261	672	506	654	681
Lead	948	952	1,034	780	961	1,744	1,684	2,481	1,403	1,883	1,574	1,553	1,149
Nickel	3,089	3,821	3,629	3,913	4,070	3,656	4,290	6,281	3,289	5,354	5,377	4,672	5,914
Silver	886	512	702	417	402	483	889	650	474	696	558	809	1,002
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	774	832	1,107	1,153	1,306	664	788	1,110	936	1,482	1,309	1,345	1,440
Coal	143	152	156	197	211	194	108	165	57	78	139	84	135
Petroleum and products	333	117	241	111	44	155	22	71	29	87	110	184	198
Stone and products	811	598	670	761	651	564	434	628	543	755	810	964	819
CHEMICALS AND ALLIED PRODUCTS—													
Acids	278	264	311	202	228	328	298	363	293	294	238	213	191
Fertilizers	271	403	553	466	292	389	664	1,202	519	941	611	398	154
Soda and compounds	272	340	363	295	424	420	291	476	411	433	473	318	420
MISCELLANEOUS COMMODITIES—													
Electrical energy	333	327	311	311	304	317	315	342	346	370	348	340	164
Films	258	230	193	125	268	175	282	331	279	402	420	478	278
Settlers' effects	348	415	348	280	223	170	135	215	156	277	309	338	370

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ... 000 lbs.	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	15,329	13,342	12,324	......
Rubber, crude ... 000 lbs.	8,467	5,361	6,966	9,649	2,673	3,656	2,846	5,852	3,009	9,379	8,489	4,359	......
Wool, raw ... 000 lbs.	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525	3,663	2,102	4,571	1,401	......
Petroleum, crude ... 000,000 gal.	146·31	134·05	158·76	146·19	60·57	54·64	52·42	50·48	56·31	132·74	156·15	164·72	......
Bauxite ... 000 lbs.	62,717	55,806	22,870	31,408	26,056	73,752	28,088	27,347	19,630	25,973	57,751	86,693	......
EXPORTS—													
Fish ... 000 lbs.	37,314	38,291	35,539	47,512	......	45,738	36,687	33,296	16,684	21,080	22,285	22,028	22,681
Fish ... $000	3,151	2,447	2,248	2,811	......	2,547	2,498	2,150	1,313	1,929	1,908	2,492	2,012
Cheese exports ... 000 lbs.	10,107	9,909	15,802	15,140	6,170	630	704	1,307	670	2,447	6,884	15,071	13,227
Canned salmon ... cwt.	57,450	52,544	52,120	70,634	46,294	55,098	86,193	54,638	41,243	46,423	14,519	18,206	14,009
Planks and boards ... mil. ft.	168·44	160·59	185·34	173·45	184·10	156·91	120·86	148·84	101·08	152·76	182·19	171·24	170·02
Wood pulp ... 000 cwt.	1,406	1,424	1,348	1,304	1,191	1,539	1,140	1,640	1,211	1,590	1,568	1,443	1,394
Shingles ... squares	234,537	264,109	257,739	244,914	273,559	212,565	107,483	257,193	122,929	208,076	209836	183009	223323
Auto complete or chassis ... No.	3,414	3,514	1,020	5,132	3,924	52·90	4,424	7,078	5,739	5,040	6,799	8,097	8,778
Copper ... 000 lbs.	39,309	32,650	42,909	37,488	33,626	27,179	25,715	40,585	23,273	35,007	36,721	43,471	39,606
Nickel ... 000 lbs.	11,853	15,949	13,105	14,949	16,044	14,994	15,932	24,203	13,153	21,752	21,671	17,502	21,574
Zinc ... 000 lbs.	49,818	29,910	32,507	19,442	18,337	19,280	14,943	24,688	12,851	34,225	32,111	40,302	37,573

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936				1937					
	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May	June
Agricultural Products—										
Wheat	454,347	670,016	1,672,757	1,105,604	254,548	203.348	231,959	435,375	396,508	205,766
Corn	11,605	1,391	1,595	2,017	11,058	7,917	5,984	8,457	7,315	4,322
Oats	48,535	66,764	98,628	81.182	53,272	50,656	88,803	88,281	54,361	22,899
Barley	35,068	50,349	197,285	165,717	17·230	19,462	23,221	20.846	22,660	7,963
Rye	6.687	8,225	14,744	6,505	1,610	2,230	1,420	5,047	6,838	1,212
Flaxseed	1,439	3,553	7,568	11,906	2,757	1,718	2,154	4,325	6,500	1,421
Other grain	1,020	461	658	2,636	1,415	1,064	799	848	649	395
Flour	92,734	95,890	100,735	115,931	85.630	82,752	94.835	75,401	71,106	65,898
Other mill products	87,009	100,658	116,272	120,211	85,628	79,386	97,192	86,641	80,008	75,204
Hay and straw	5,337	5,421	24,968	35,381	49,333	68.028	91.179	55,219	33,208	14,155
Cotton	819	1,115	758	996	986	1,304	1 580	1,365	858	963
Apples (fresh)	183	339	23,176	61,726	21,305	11,212	6,617	2,184	261	81
Other fruit (fresh)	562	1,691	15,986	4,870	704	309	567	383	388	528
Potatoes	18,427	6.268	18,323	53,825	30,748	25,996	39,269	42,269	37,726	14,955
Other fresh vegetables	3,806	7,037	16,261	17,980	7,755	8,968	9.036	5,688	2,900	3,325
Other agricultural products	17,286	17,526	14,163	105,077	28,916	26,000	22.509	19,615	19,915	16,863
Animal Products—										
Horses	3,921	6,359	5,397	6,636	3,545	3,436	8,752	7,764	4,625	4,554
Cattle and calves	36,180	41,744	62,739	82,859	41,079	30,193	36,172	39,029	29,986	34,595
Sheep	832	1,532	4,065	9,226	1,438	1,224	1,499	1,218	619	707
Hogs	15,543	13,527	13,798	20,346	21,498	20.963	20,110	20,530	17,255	15,494
Dressed meats (fresh)	9,960	10,157	10,039	11,121	12,168	9,794	10,707	9,103	8,841	9,647
(cured, salted, canned)	8,181	8,473	6,690	7,788	10,059	10,159	9,467	10,430	10,361	9,520
Other packing house products (edible)	6,759	6,228	6,525	8,913	7,481	6,220	9.078	7,482	7,313	7,116
Poultry	301	208	140	278	524	585	1.035	563	246	163
Eggs	1,574	1,172	715	828	362	420	399	1,017	1,863	1,489
Butter and cheese	5,706	8,041	5,241	5,127	2,257	2,356	3,258	1,678	1,854	6,210
Wool	1,081	2,111	589	664	1,417	573	530	579	565	1,427
Hides and leather	4,482	3,345	4,120	4,788	6,178	5,115	5,630	4,639	4,219	3,204
Other animal products	5.475	4,506	5,338	5,834	4,609	4,271	5,138	5,342	4,582	4,526
Mine Products—										
Anthracite coal	1,008	1.316	2,735	3,470	984	760	1,033	1,900	577	843
Bituminous coal	650.008	675,058	712,412	812,990	584,890	519,729	524,870	463,473	763,886	708,403
Lignite coal	43.055	42,967	228,531	471.909	409,176	316,549	162,390	80,331	47,509	39,505
Coke	43,163	46,257	71,388	90,252	78,225	79,405	75,554	61,937	62,096	66,267
Iron ores	460	3,834	517	193	61	209	989	167	451	395
Other ores and concentrates	214,032	212,846	232,268	222,279	235,309	225,923	297,354	278,972	318,498	352,041
Base bullion and matte	67.955	63.756	67,290	79,253	67,358	65,158	80,615	84,266	84,632	83,753
Gravel, sand, stone (crushed)	195,046	303,158	389,022	374,265	81,575	70,489	96,025	125,298	220,174	418,110
Slate or block stone	5,236	3,673	4,549	2,716	576	1,141	1,249	2,956	3,779	3,416
Crude petroleum	3,714	1,959	3,834	2,127	1,327	1,624	1,609	3,666	3,892	3,432
Asphalt	27,198	25,672	25,792	17,444	2,880	1,909	2,868	6.514	15,863	40,817
Salt	15,231	15,007	16,236	18,443	10,292	10,404	12,753	18,418	17,702	17,565
Other mine products	206,756	209,850	198,935	236,042	151,844	136,582	175,810	195,092	200,918	179,954
Forest Products—										
Logs, posts, poles, cordwood	157,503	153,364	181,381	252,759	158,775	187,829	248,103	177,990	179,610	172,333
Ties	6,085	6,609	3,923	2,888	1,491	2,621	3,689	4,878	7,418	8,781
Pulpwood	139,166	148,240	145,599	137,443	229,881	339,542	335,831	165,915	116,625	205,389
Lumber, timber, box, crate, and cooperage material	261,047	277,858	257,588	278,826	228,195	224,590	292,090	261,631	291,029	343,087
Other forest products	25,076	21,714	18,103	16,832	17,234	19,237	20,611	12,933	16,613	31,106
Manufactures and Miscellaneous—										
Gasoline, petroleum prod'ts	162,639	184,130	182,244	172,426	94,030	87,063	118,067	139,785	184,394	178,414
Sugar	19,451	30,347	23,486	25,577	21,777	13,388	20,841	23,516	16,438	27,227
Iron, pig and bloom	12,030	9,790	16,633	20,135	17,031	12,131	21,795	20,602	17,796	22,884
Rails and fastenings	18,495	4,214	1,565	5,291	1,693	3,617	27.530	16,966	7,362	5,267
Iron and steel (bar, etc	40,562	37,790	37,529	38,449	46,783	60,780	69,473	78,045	63,357	63,714
Castings, machinery and boilers	6,074	6,234	7,346	6,507	7,240	5,283	7,053	8,620	10,932	10,030
Cement	65,587	64,476	83,919	70,133	10,079	10,166	20,363	41,353	67,077	91.212
Brick and artificial stone	18,301	15,962	61,539	13,640	5,259	5,514	7,325	13,285	17,320	17,916
Lime and plaster	20,141	20,705	20,413	19,180	15,676	16,810	19,988	22,434	23,761	23,315
Sewer pipe and drain tile	3,246	4,968	1,716	2,649	643	566	551	2,085	3,201	3,300
Agricultural implements and vehicles other than autos	9,392	10,681	4,415	3,433	5,895	6,783	12,348	14,132	9,995	11,067
Automobiles and auto trucks	23,667	16,022	9,825	9,236	33,566	39,929	44,693	31,950	41,782	31,572
Household goods	1,845	1,295	4,020	6,841	1,381	1,563	5,645	6,272	2,882	1,792
Furniture	1,721	2,363	2,407	2,641	2,785	3,204	3,131	2,692	2,188	2,011
Liquor beverages	17,698	21,026	16,760	18,755	14,086	14,218	19,738	21,315	23,027	22.072
Fertilizers, all kinds	28,501	20,618	53,776	38,598	28,908	42,948	80.529	108,648	159,828	38,019
Paper, printed matter, books	176,341	158,135	177,441	197,614	249,415	226,196	282,692	243,730	211,050	215,451
Wood-pulp	68,266	71,183	72,365	77,277	71,407	76,697	85,190	87,050	83,633	89,176
Fish (fresh, frozen cured)	2,620	3,220	4,603	5,572	9,431	9,084	7,178	2,669	2,660	3,585
Canned goods (except meats)	14,792	14,697	23,906	26,584	11,019	12,410	13,663	14,342	15,471	12,806
Other manufactures and miscellaneous	270,058	269,539	257,132	270,260	224,316	223,402	271,948	316,631	399,291	355,717
Merchandise	131,069	128,823	141,693	153,312	114,589	128,355	162,189	173,403	146,286	143,215
Grand total, 000 tons	4,060	4,453	6,170	6,262	4.013	3,890	4,466	4,297	4,697	4.580

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936					1937						
	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Canadian National—												
Operating Revenues..$000	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131	13,925	13,813	13,307	13,916
Operating Expenses...$000	12,989	13,362	12,837	12,922	11,901	11,798	11,726	12,464	12,500	12,900	13,421	13,429
Operating Income.....$000	612	284	2,627	2,953	1,880	646[2]	374[2]	372	1,164	615	431[2]	138
No. of tons carried.000 tons	2,562	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816	2,854	2,812	3,024
No. of tons carried one mile....000,000 tons	886	1,109	1,499	1,450	1,006	966	912	1,023	1,089	972	848	925
Passengers carried.....000	836	852	686	648	956	897	875	1,066	868	714	746	956
Passengers carried one mile........000,000 pass.	84	86	72	60	75	60	60	71	61	65	74	97
Total pay roll........$000	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903	8,158	8,634	8,879
Number of employees..000	73	74	73	70	66	65	67	65	65	69	73	74
Canadian Pacific—												
Operating Revenues..$000	11,593	12,061	14,305	14,230	12,143	10,202	9,719	11,714	11,882	11,834	11,424	12,107
Operating Expenses...$000	10,235	11,014	10,541	9,509	8,391	8,924	8,376	9,652	9,664	9.901	9,867	10,588
Operating Income.....$000	979	634	3,423	4,403	3,542	914	991	1,738	1,848	1.574	1,195	1,095
No. of tons carried.000 tons	2,255	2,277	2,945	3,128	2,299	2,110	1,995	2,310	2,329	2,339	2,180	2,295
No. of tons carried one mile........000,000 tons	860	1,037	1,341	1,034	894	837	790	916	1,019	893	769	781
Passengers carried.....000	664	612	521	465	780	706	742	863	609	538	586	696
Passengers carried one mile........000,000 pass.	93	79	75	51	73	54	58	74	54	63	72	95
Total pay roll........$000	6,190	6,051	5,839	5,676	5,374	5,514	5,557	5,850	6,063	6,385	6,516	6,265
Number of employees..000	53	52	49	47	44	46	47	46	49	54	55	51
All Railways—												
Carloadings.......000 cars	202·74	222·02	251·30	263·48	205·68	192·46	186·21	214·38	207·62	208·82	214·23	219·29
Operating Revenues...$000	27,301	28,637	33,103	33,840	30,108	25,140	24,710	28,691	29,458	29,257	28.253	....
Operating Expenses...$000	25,335	26,026	25,574	24,700	22,579	22,890	22,199	24,352	24,479	25,199	25,649	....
Operating Income.....$000	890	1,615	6,609	8,255	6,385	1,146	1,451	3,106	3,857	2,901	1,466	....
No. of tons carried.000 tons	6,536	6,792	8,304	8,737	7,052	6,588	6,410	7,344	7,112	7,244	7,006	....
No. of tons carried one mile........000,000 tons	2,242	2,684	3,055	3,266	2,161	2,053	1,936	2,209	2,362	2,104	1,832	....
Passengers carried.....000	1,727	1,710	1,419	1,288	1,959	1,810	1,797	2,144	1,682	1,458	1,556	....
Passengers carried one mile........000,000 pass.	195	183	165	127	169	131	132	161	131	144	165	....
Total pay roll........$000	15,578	15,477	15,195	14,839	14,043	14,048	13,954	14,726	14,952	15,607	16,274	....
Number of employees..000	134	134	131	124	117	118	121	118	122	130	136	....

[1] August operating revenues C.N.R. $13,982,000; C.P.R. $11,915,000. Carloadings, 231,038.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	10,699	11,041	10,789	7,094	373	....	....	....	4,620	14,109	14,161	14,137	....
Welland...000 tons	1,366	1,407	1,646	1,308	232	....	....	....	667	1,623	1,660	1,634	....
St. Lawrence 000 tons	1,060	1,130	1,386	999	22	....	....	....	391	1,244	1,310	1,386	....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	191,044	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950	140,396	158,046	185,315	177,100
Cleared	188,085	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151,873	191,995	223,051
Halifax......Entered	202,509	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377	218,079	249.881
Cleared	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111	201,488	222,355	246,824
Quebec......Entered	502,588	416,697	339,132	379,147	25,642	....	....	....	146,919	327,611	802,542	....	....
Cleared	519,486	412,089	344,197	379,989	21,458	....	....	....	149,062	312,251	715,408	....	....
Montreal....Entered	1341432	1307682	1371813	1097674	30.047	....	....	....	....	....	....	....	....
Cleared	1291015	1310473	1385692	1160157	76.036	....	....	....	....	....	....	....	....
Toronto.....Entered	617,080	396,073	303,085	318,432	79,405	....	....	....	112,627	320,313	528,663	564,915	....
Cleared	613,583	396,314	354,776	310,784	48,115	....	....	....	141,190	315,232	513,964	569,727	....
Vancouver...Entered	1188541	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414	943,941	972,236	1,189,334	....
Cleared	1170771	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134	977,401	1,191,372	....

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	43,294	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798	54,486	51,528
Cleared	32,450	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487	50,305	38,041
Halifax......Entered	129,552	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789	106,624	138,715
Cleared	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524	66,875	66,047
Quebec......Entered	86,354	90,730	173,836	97,538	21,277	....	....	....	22,214	68,901	203,914	....	....
Cleared	16,672	30,101	53,031	54,303	33,809	....	....	....	14,206	19,365	21,154	....	....
Toronto.....Entered	410,409	358,006	450,237	449,855	70,085	....	....	....	164,574	387,136	455,257	480,197	....
Cleared	58,647	41,710	71,098	61,455	6,221	....	....	....	47,212	46,487	32,440	48,668	....
Vancouver...Entered	325,704	307,179	304,110	391,143	424,480	348,723	238,733	279,892	318,432	373,512	349,417	336,463	....
Cleared	269,758	257,344	264,699	350.510	401,079	325,200	260,205	190,677	224,549	217,423	202,364	200,120	....

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	107·1	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2
MANUFACTURING	105·9	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0	118·1	121·2
Animal products—edible	136·9	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3	144·7	152·6
Fur and products	89·2	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1	99·8	98·3
Leather and products	112·2	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6	116·7	119·5
Lumber and products	87·1	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4	98·6	98·8
Rough and dressed lumber	82·0	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8	93·5	93·0
Furniture	84·4	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3	90·9	93·6
Other lumber products	104·9	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9	120·7	121·2
Musical instruments	53·3	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4	57·8	58·9
Plant products—edible	133·3	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4	127·3	152·7
Pulp and paper products	103·6	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7	113·8	115·3
Pulp and paper	96·3	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5	111·7	113·2
Paper products	123·4	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4	133·5	137·0
Printing and publishing	106·3	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3	109·9	110·7
Rubber products	101·5	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2	109·1	110·9
Textile products	118·8	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0	123·6	127·3
Thread, yarn and cloth	133·5	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3	139·9	141·6
Hosiery and knit goods	124·0	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6	126·6	126·8
Garments and personal furnishings	110·1	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3	113·6	120·0
Other textile products	94·3	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1	98·9	106·9
Plant products (n.e.s.)	113·4	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9	124·7	127·3
Tobacco	95·4	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2	102·1	105·0
Distilled and malt liquors	139·2	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1	155·7	156·9
Wood distillates and extracts	128·4	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0	149·2	152·8
Chemicals and allied products	139·3	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6	151·9	157·0
Clay, glass and stone products	88·9	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5	102·1	102·9
Electric light and power	124·1	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0	129·2	131·0
Electrical apparatus	124·4	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2	151·8	157·2
Iron and steel products	83·1	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1	105·7	104·8
Crude, rolled and forged products	107·4	113·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8	144·9	143·7
Machinery	106·5	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2	134·3	134·5
Agricultural implements	45·5	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6	73·9	72·6
Land vehicles	74·2	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6	91·8	89·2
Automobiles and parts	92·0	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3	125·1	108·7
Steel shipbuilding and repairing	56·6	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2	75·8	74·4
Heating appliances	105·8	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0	128·2	136·2
Iron and steel fabrication	91·9	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0	134·1	136·1
Foundry and machine shop products	96·7	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4	116·2	121·0
Other iron and steel products	93·2	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9	111·5	111·3
Non-ferrous metal products	139·3	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3	160·6	166·8
Non-metallic mineral products	143·7	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5	157·3	156·6
Miscellaneous	133·0	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8	143·3	147·2
LOGGING	82·7	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0	124·7	143·4
MINING	140·2	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6	153·7	159·1
Coal	85·7	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3	82·3	89·8
Metallic ores	272·7	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9	316·0	319·6
Non-metallics (except minerals)	120·5	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3	146·1	146·9
COMMUNICATIONS	86·0	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0	89·9	90·9
Telegraphs	99·6	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9	102·0	106·2
Telephones	82·5	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7	86·6	86·7
TRANSPORTATION	89·4	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4	89·1	89·7
Street railways and cartage	121·2	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1	120·4	119·5
Steam railways	79·0	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1	77·7	79·2
Shipping and stevedoring	96·1	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6	100·1	98·9
CONSTRUCTION AND MAINTENANCE	109·0	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5	139·8	144·5
Building	60·1	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6	76·9	81·6
Highway	161·9	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7	266·2	278·1
Railway	109·6	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9	84·5	82·4
SERVICES	137·5	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5	141·7	146·6
Hotels and restaurants	139·6	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6	143·2	148·7
Professional	130·7	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2	126·5	129·4
Personal (chiefly laundries)	135·6	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3	142·8	147·4
TRADE	126·3	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4	132·2	130·9
Retail	132·3	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6	138·3	136·4
Wholesale	112·9	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1	118·3	118·5

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	94·3	95·6	94·6	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5	105·2	107·
Quebec	97·9	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4	108·6	110·
Toronto	103·4	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5	107·8	110·
Ottawa	111·2	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9	112·7	113·
Hamilton	97·7	98·0	100·4	101·7	99·0	101·7	103·7	108·2	111·9	114·2	116·3	117·7	119·
Windsor	106·9	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8	135·0	132·
Winnipeg	92·9	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2	97·6	98·
Vancouver	110·0	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114·8	117·3	119·

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted—First of Month 1926=100	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	**102·7**	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**	**114·9**	**118·1**
MANUFACTURING	103·0	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9	114·8	117·9
Leather and products	108·5	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1	114·2	115·6
Rough and dressed lumber	67·4	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7	74·7	76·5
Furniture	85·7	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3	95·4	95·0
Musical instruments	46·3	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5	57·5	51·1
Pulp and paper	92·7	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0	105·2	109·0
Paper products	121·6	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5	133·1	135·0
Printing and publishing	106·8	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2	110·0	111·3
Rubber products	102·2	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3	110·1	111·7
Textile products	120·5	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4	127·8	129·1
Thread, yarn and cloth	133·1	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6	140·9	141·2
Hosiery and knit goods	125·9	126·2	123·7	124·1	122·0	123·6	123·9	123·6	127·5	128·3	128·5	129·8	128·7
Clay, glass and stone products	80·3	80·1	79·8	83·9	85·7	86·1	89·9	92·5	90·3	92·8	91·7	91·6	94·9
Electric light and power	119·2	118·8	119·2	118·8	115·3	115·8	116·0	114·6	116·5	119·5	122·4	125·3	125·7
Electric apparatus	122·0	121·4	120·9	123·5	125·1	127·8	132·0	137·1	140·8	145·4	147·7	151·8	154·1
Iron and steel products	87·1	91·9	93·5	94·4	97·4	96·6	97·4	100·3	103·0	106·5	109·6	108·2	109·9
Crude, rolled and forged products	109·6	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·2	146·2	146·6
Machinery other than vehicles	106·0	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·8	131·7	133·8
Agricultural implements	51·2	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·8	70·7	81·7
Automobiles and parts	111·4	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·9	139·6	131·6
LOGGING	126·3	163·6	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·4	189·2	218·9
MINING	139·1	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·7	154·5	157·8
Metallic ores	267·1	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9	309·8	313·0
Non-metallic minerals (except coal)	110·3	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5	135·2	134·5
Telephones	80·3	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1	84·7	84·3
TRANSPORTATION	85·9	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3	86·2	86·2
Street railways and cartage	117·7	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8	118·6	116·0
Steam railways	76·0	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·0	75·6	76·2
Shipping and stevedoring	85·6	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·3	89·5	88·1
CONSTRUCTION AND MAINTENANCE	85·4	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3	106·9	113·2
Building	51·9	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3	66·9	70·5
Highway	132·9	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·8	217·5	228·3
Railway	92·1	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·1	72·8	69·2
HOTELS AND RESTAURANTS	124·1	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·4	129·7	132·2
TRADE	127·2	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8
Retail	136·1	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5	142·1	140·3
Wholesale	111·1	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6	117·2	116·6
Economic Areas—													
Maritime Provinces	107·5	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1	136·8	127·3
Quebec	98·0	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2	115·3	118·5
Ontario	105·6	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3	119·8	122·1
Prairie Provinces	101·2	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6	99·7	103·1
British Columbia	102·4	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5	108·8	113·6
Cities—													
Montreal	91·2	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7	101·4	104·1
Quebec	93·7	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2	105·1	105·3
Toronto	101·9	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8	106·9	108·4
Ottawa	108·3	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8	109·3	110·6
Hamilton	98·4	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7	116·4	120·2
Windsor	118·5	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9	140·3	146·6
Winnipeg	90·0	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7	98·1	95·5	95·7
Vancouver	105·3	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4	112·8	114·4

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Labour Factors—													
Percentage unemployment in trade unions....p.c.	10·8	10·9	11·0	12·7	14·3	14·5	13·7	12·9	11·1	9·5	10·4	8·9	......
Employment: Applications . No.	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903	61,963	59.005
Vacancies....No.	32,721	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016	36,411	39,532	41,896
Placements..No.	30,651	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794	37,675	38,659
Strikes and Lockouts:—													
Disputes in existence.....No.	23	27	17	14	20	15	19	21	38	44	39	37	......
Number of employees....No.	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461	6.411	......
Time loss in working days....	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037	69,276	......
Vital Statistics—													
Births	6,947	6,624	6,517	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218	7,180	......
Deaths	3,596	3,895	4,131	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510	4,002	......
Marriages	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673	4,077	......
Immigration—													
Total	1,029	1,227	1,300	901	695	615	617	890	1,482	1,617	1,606	......	......
Returned Canadians from U.S.	469	438	434	363	392	310	228	362	464	559	695	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**76·1**	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**	**87·5**	**85·6**
Component Material—													
Vegetable products	77·5	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6	86·9	95·3	87·7
Animal products	72·3	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5	78·8	81·0
Textiles	69·8	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9	74·6	73·8
Wood and paper	68·6	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7	78·0	77·9
Iron and its products	87·9	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9	103·2	104·1	104·8
Non-ferrous metals	69·1	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3	85,6	86·1
Non-metallic minerals	85·2	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6	86·6	86·8	87·0	87·0
Chemicals	78·4	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8	81·7	81·8
Purpose—Consumers' goods	75·5	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2	81·1	80·6
Foods, beverages and tobacco	75·6	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2	84·2	82·9
Producers' goods	74·6	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8	90·3	86·8
Producers' equipment	89·7	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3	94·3	94·4
Producers' materials	72·9	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9	89·8	85·9
Building and construction materials	85·6	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9	97·8	96·3	95·9	93·5
Manufacturers' materials	70·8	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0	88·0	86·5
Origin—Raw and partly manufactured	73·0	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3	88·3	83·7
Fully and chiefly manufact'd.	74·8	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5	80·0	80·1	82·2	81·9
FIELD ORIGIN—Raw	70·3	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1	91·0	80·4
Manufactured	75·6	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8	87·0	84·7
Totals	73·1	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0	88·8	82·7
ANIMAL ORIGIN—Raw	70·5	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8	81·8	82·7
Manufactured	73·1	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7	76·3	78·6
Totals	72·0	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3	78·7	80·4
CANADIAN FARM PRODUCTS-Field	74·1	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1	97·7	84·6
Animal	71·9	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4	83·9	85·5
Totals	73·3	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7	92·5	84·9
MARINE ORIGIN—Raw	68·9	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2	67·9	83·0
Manufactured	72·0	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4	72·4	70·9
Totals	71·2	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5	71·2	74·2
FOREST ORIGIN—Raw	81·2	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3	96·9	96·6
Manufactured	57·4	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7	60·9	61·0	61·0	61·0
Totals	68·5	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1	78·1	77·5	77·7	77·6
MINERAL ORIGIN—Raw	79·2	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4	86·1	86·2
Manufactured	85·2	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3	92·3	92·8	92·8	93·1
Totals	82·5	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5	89·8	90·0
Commodity Groups—													
Fruits	81·8	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3	103·0	99·2
Grains	74·5	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3	102·5	89·7
Flour and milled products	81·6	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4	107·5	98·4
Rubber and its products	58·1	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0	63·5	63·2
Sugar and its products	79·3	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6	87·9	87·8
Tobacco	48·3	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5	55·5	55·5
Fishery products	73·8	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2	72·8	77·6
Furs	58·4	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8	67·2	67·2
Hides and skins	69·0	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2	99·4	107·2
Leather, unmanufactured	85·2	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6	100·0	100·0
Boots and shoes	88·7	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8	93·4	95·1	95·1	95·1
Live stock	73·2	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9	101·6	104·1
Meats and poultry	72·1	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6	81·5	86·9
Milk and its products	71·1	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0	75·5	74·5
Eggs	65·9	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0	62·0	64·8
Cotton, raw	72·1	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3	74·8	63·7
Cotton yarn and thread	83·2	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7	83·7	83·4
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6	84·6	84·6
Silk, raw	28·3	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4	32·3	30·9
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	68·6	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8	98·0	96·0
Wool yarns	85·4	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1	93·5	93·7
Newsprint	55·3	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1	58·2	58·2	58·2
Lumber and timber	86·9	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3	99·9	99·0
Pulp	68·2	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7	80·7	80·7	80·7
Pig iron and steel billets	83·0	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2	104·1	104·8
Rolling mill products	92·9	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8	110·6	110·6	110·6	111·9
Scrap	61·8	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7	81·7	81·7
Aluminium	83·8	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9	93·9	93·9
Brass, copper and products	68·5	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1	97·1	97·9
Lead and its products	54·7	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0	73·0	70·9
Silver	72·3	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3	72·3	72·3
Zinc and its products	43·2	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6	63·3	68·0
Clay and allied material prod'ts	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2	88·2	88·2
Coal	90·7	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3	92·6	92·6
Coke	93·0	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9	111·9	111·0	111·0	111·0
Petroleum and products	73·6	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9	73·9	74·4	74·8	74·8
Lime	105·7	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·494	·449	·443	·454	·500	·545	·550	·564	·588	·562	·571	·637	·509
Wheat, No. 1 Man. Northern "	1·022	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242	1·456	1·318
Flour, First Patent 2-98's jute	6·400	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300	8·800	8·100
Sugar, Br. West Indies, Montreal[2] .... cwt.	1·850	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325	2·320	2·325
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] ... lb.	·163	·165	·166	·181	·201	·215	·215	·243	·236	·212	·194	·190	·185
Cattle, steers, good, over 1,050 lbs .... cwt.	5·340	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290	8·610	8·980
Hogs, bacon, Toronto ...... "	9·240	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250	10·240	10·620
Beef hides, packer hides, native steers .... lb.	·120	·138	·143	·145	·155	·160	·153	·160	·170	·150	·145	·170	·183
Leather, green hide crops... "	·340	·350	·360	·380	·390	·410	·410	·440	·440	·440	·440	·440	·440
Box sides, B, Oshawa ...... ft.	·240	·240	·240	·240	·240	·250	·250	·250	·260	·260	·260	·260	·260
Butter, creamery, finest, Montreal .... lb.	·267	·266	·257	·265	·273	·276	·266	·273	·277	·246	·261	·273	·282
Cheese, Canadian, old, large, Montreal .... "	·160	·180	·170	·170	·170	·195	·170	·180	·180	·180	·180	·190	·180
Eggs, Grade "A", Montreal doz.	·328	·341	·464	·491	·404	·296	·263	·244	·246	·243	·255	·310	·322
Cotton, raw 1-11/16°. Hamilton .... lb.	·143	·143	·142	·140	·147	·150	·153	·167	·161	·155	·151	·153	·131
Cotton yarns, 10's white, single .... "	·300	·300	·300	·300	·310	·335	·346	·362	·383	·383	·362	·362	·340
Silk, raw, New York[3] ...... "	1·882	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107	2·238	2·175
Wool, eastern bright ¼ blood "	·210	·210	·210	·220	·245	·300	·310	·296	·290	·330	·315	·320	·310
Wool, western range, semi-bright, ½ blood .... "	·220	·220	·210	·220	·240	·270	·270	·270	·270	·280	·275	·270	·270
Pulp, groundwood, No. 1... ton	19·997	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124	24·714	26·513	27·143
Pig iron, malleable .... "	19·000	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal .... cwt.	10·117	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446	14·683	14·836
Lead, domestic, Montreal.. "	4·412	4·695	4·676	5·384	6·246	6·670	6·793	7·690	6·248	5·843	5·632	5·882	5·705
Tin ingots, Straits, Toronto. lb.	·488	·515	·500	·590	·580	·573	·563	·695	·613	·575	·585	·630	·633
Zinc, domestic, Montreal... cwt.	3·807	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334	5·579	5·993
Coal, anthracite, Toronto.. ton	10·400	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580	9·840	9·840
Coal, bituminous, N.S. run-of-mine .... ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States—													
Fisher, 200: 1926	84·0	84·1	84·1	85·6	87·4	90·4	90·8	93·2	94·1	93·2	92·1	92·5	......
Bureau of Labour, 784: 1926	81·6	81·6	81·5	82·4	84·2	85·9	86·3	87·8	88·0	......	......	......	......
Annalist, 72: 1913	127·8	127·8	127·3	129·2	134·0	138·4	139·4	143·5	144·4	143·2	......	......	......
United Kingdom—													
Board of Trade, 200: 1930	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	109·8	110·7	110·6	......	......
Economist, 58: 1927	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......	......	......	......
France, Statistique General, 126: 1913	403	420	471	492	519	538	533	554	552	550	557	582	......
Germany, Federal Statistical Office, 400: 1913	104·6	104·4	104·3	104·4	105·0	105·3	105·5	106·1	105·8	105·9	106·1	106·4	......
Belgium, Ministry of Labour, 130: 1914	582	594	602	615	637	658	675	693	696	6 93	697	......	......
Netherlands, Central Bureau Statistics, 48: 1913	77	77	87	88	92	95	96	98	98	......	......	......	......
Norway, Official, 95: 1913	134	136	136	137	140	144	147	150	154	157	157	......	......
Sweden, Commerce Dept., 160: 1913	120	122	123	124	126	129	132	136	138	139	139	......	......
Finland, Official, 139: 1926	91	92	93	94	95	98	101	103	103	104	103	......	......
India, Dept. of Statistics, 72: 1914.	90	91	93	93	94	......	......	......	......	......	......	......	......
Japan, Bank of Japan, 56: 1913....	151·7	151·9	151·4	153·8	162·4	176·3	174·1	181·2	187·4	......	......	......	......
Australia, Commonwealth Statistician, 92: 1913	145·7	144·6	146·2	148·9	148·1	151·1	148·7	151·8	......	......	......	......	......
New Zealand, Official, 180: 1909-1913	140·9	142·1	142·6	142·7	145·0	144·9	146·7	147·2	148·1	150·2	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	82	85	84	83	84	88	90	89	88	87	87	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·0	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2	82·8	82·7	83·0	83·6
Food	74·7	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4	77·2	79·1
Fuel	85·8	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6	86·1	84·2	83·9	84·6
Rent	83·8	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3	87·3	87·3
Clothing	70·7	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·9	72·9	72·9
Sundries	92·1	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6	92·6	93·0	93·1	93·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	12·6	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6	16·2	15·2
Veal, roast "	13·1	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2	14·3	14·3
Mutton, roast "	22·9	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3	24·9	23·9
Pork, fresh "	22·4	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8	22·6	23·7
Bacon, breakfast "	30·0	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8	29·1	30·7
Lard, pure "	15·4	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9	16·9	16·9
Eggs, fresh doz.	30·1	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2	27·0	32·2
Milk qt.	10·4	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8	10·8	10·8
Butter, creamery lb.	28·0	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5	28·9	30·8
Cheese "	21·0	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6	22·9	23·0
Bread "	6·0	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7	6·7	6·7
Flour "	3·5	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5	4·5	4·7
Rolled oats "	5·2	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8	5·8	6·0
Rice "	7·9	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2	8·1	8·2
Beans "	5·1	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9	7·8	7·6
Apples, evaporated "	15·7	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7	15·7	15·5
Prunes "	11·1	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7	11·8	11·8
Sugar, granulated "	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5	6·5	6·6
Tea "	52·1	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5	53·4	54·3
Coffee "	35·4	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7	35·7	35·5
Potatoes peck	42·8	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0	28·0	30·6
Cost per Week of a Family Budget—													
All foods	8·17	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54	8·58	8·52	8·56	......
Fuel and light	2·80	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82	2·80	2·77	2·77	......
Rent	5·71	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77	5·86	5·86	5·87	......
Totals	16·72	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18	17·28	17·20	17·24	......

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**114·7**	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**	**133·0**	**135·2**
Industrials, total (68)	191·4	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1	217·8	221·6
Machinery and equipment (8)	103·0	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1	148·0	151·2
Pulp and paper (6)	18·0	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2	40·5	40·4
Milling (4)	89·8	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7	102·0	95·2
Oils (4)	218·9	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2	222·6	223·6
Textiles and clothing (10)	68·0	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7	79·7	79·5
Food and allied products (13)	157·1	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7	182·1	182·0
Beverages (7)	135·7	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0	136·1	136·9
Building materials (14)	142·5	149·7	162·6	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6	188·7	192·7
Industrial mines (2)	444·2	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8	547·4	564·2
Utilities, total (19)	53·1	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2	63·9	65·2
Transportation (2)	29·7	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3	29·7	29·9
Telephone and telegraph (2)	113·2	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3	128·0	128·7
Power and traction (15)	67·1	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1	88·0	90·4
Banks (9)	79·0	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3	90·2	89·9
MINING STOCK PRICES—													
Total (24)	158·1	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7	141·8	146·2
Gold (21)	132·6	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9	109·2	112·5
Base metals (3)	264·0	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0	278·9	287·4
Preferred Stocks	80·6	83·8	86·8	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**	**99·4**	**101·5**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·07	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36	3·35	3·31
Index of	63·2	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3	69·0	68·1
Price Index	119·1	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9	115·1	115·5
Capitalized yields	158·2	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3	144·9	146·8
Province of Ontario yields	3·41	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49	3·50	3·46
Index of	71·2	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9	73·1	72·2

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	Aug. 11	Aug. 18	Aug. 25	Aug. 31	Sept. 1	Sept. 8
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	142,865,061	144,176,909	146,395,933	148,057,672	148,414,558	152,475,547
4. Deposits—						
(a) Dominion Government	22,180,559	26,202,944	26,365,074	26,624,137	25,056,490	32,550,251
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	174,260,808	172,245,404	176,421,280	185,259,042	191,200,381	180,658,310
(d) Other	837,837	824,137	906,847	584,392	644,305	1,076,501
Total	197,279,204	199,272,485	203,693,200	212,467,571	216,901,175	214,285,062
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,515,180	2,440,520	1,762,270	2,759,915	3,346,081	2,240,601
Total	353,503,161	356,733,630	362,695,119	374,128,873	379,505,530	379,844,925
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,476,508	179,507,300	179,489,202	179,489,202	179,473,806	179,484,206
Silver bullion	2,558,543	2,558,543	2,558,553	2,558,553	2,565,286	2,573,435
Reserve in Sterling and in U.S.A. dollars	22,146,104	23,889,428	26,957,372	25,826,320	25,802,905	28,072,007
Reserve in funds of other countries on a gold standard	1,161	986	986	992	992	924
Total	204,182,315	205,956,256	209,006,112	207,875,067	207,842,989	210,130,573
2. Subsidiary coin	159,338	184,623	167,312	142,413	138,036	141,075
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	40,607,272	41,884,010	44,887,021	56,026,431	56,527,367	55,530,538
(b) Other Dominion and Provincial Government securities	94,438,320	93,877,701	93,864,189	93,082,164	95,932,975	97,445,900
(c) Other securities	9,995,067	11,002,028	10,985,528	10,980,705	10,980,619	10,979,511
Total	145,040,659	146,763,738	149,736,738	160,089,300	163,440,961	163,955,949
7. Bank Premises	637,065	719,783	723,058	723,440	723,440	723,440
8. All other Assets	3,483,784	3,109,230	3,061,900	5,298,653	7,360,104	4,893,890
Total	353,503,161	356,733,630	362,695,119	374,128,873	379,505,530	379,844,925
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 60·02	p.c. 59·96	p.c. 59·70	p.c. 57·65	p.c. 56·89	p.c. 57·29

33. BANKING IN OTHER COUNTRIES

—	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank of France— (Million Francs)													
ASSETS—													
Gold	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359	54,859	55,677
Foreign Exchange	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053	1,058	951
Domestic Bills	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814	10,616	11,188
Advances to Government	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980	21,380	23,887
Loans	5,016	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162	4,789	5,022
Securities	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642	5,641	5,641
Other assets	8,699	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158	8,110	8,467
LIABILITIES—													
Note circulation	85,892	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745	85,985	89,307
Deposits	7,848	8,560	8,339	13,220	15,127	15,744	17,235	17,701	18,381	17,769	17,920	17,919	18,375
Other	2,267	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502	2,549	3,152
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	75	69	70	71	72	73	73	74	74	75	75	75
Treasury Bills	90	74	51	55	57	62	23	35	10	29	54	61	29
Other bills and cheques	4,623	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001	5,262	5,316
Security loans	67	65	59	79	67	74	65	102	51	52	50	55	52
Securities	530	529	527	524	522	524	525	524	479	416	414	404	403
Other	711	686	695	685	770	765	959	1,059	1,021	896	947	878	860
LIABILITIES—													
Note circulation	4,471	4,540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902	4,992	5,112
Deposits	787	729	744	689	753	1,012	707	785	970	794	804	880	732
Other	840	853	875	897	911	953	973	968	826	816	835	862	892
Bank of Japan— (Million Yen)													
Gold	528	533	536	540	544	548	553	556	540	543	535	524	488
Advances	......	......	......	......	......	......	536	547	572	559	509	489	562
Government bonds	477	519	556	454	501	765	602	571	629	651	713	854	780
Notes issued	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529	1,464	1,450	1,502	1,571	1,580
Total deposits	401	390	529	397	406	390	374	397	483	501	423	440	345

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	16·94	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00	9·51	8·69
Bank of Canada notes	36·02	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69	43·42	43·59
Deposits with Bank of Canada	185·88	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60	189·84	182·52
In United Kingdom banks	24·48	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11	22·60	24·40
In foreign banks	70·47	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87	89·91	95·23
Foreign currency	25·51	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18	22·66	24·29
Government securities	1,087.73	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00	1136.72	1125.89
Call loans abroad	57·61	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98	70·48	73·49
Total quick assets	1,505	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585	1,585	1,578
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	170·61	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38	180·44	183·88
Railway securities	99·06	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61	124·80	121·47
Canadian call loans	90·86	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95	116·13	114·43
Current loans	650	657	688	708	693	675	687	692	694	710	728	728	735
Current loans abroad	146·62	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54	158·66	158·46
Provincial loans	17·68	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65	17·04	18·45
Municipal loans	100·85	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86	107·53	98·21
Total loans, etc	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436	1,433	1,430
OTHER ASSETS—													
Non-current loans	13·46	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18	11·79	11·68
Real estate	8·82	8·93	8·91	8·96	8·79	8·80	8 78	8·82	8·78	8·64	8·65	8·67	8·70
Mortgages	4·68	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23	4·24	4·25
Premises	75·41	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79	74·60	74·51
Letters credit	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79
Loans to companies	9·28	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41	11·25	11·18
Other assets	1·90	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14	2·21	1·98
Note circulation deposits	7·02	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06	7·14	7·03
Inter-bank balances, notes of other banks	5·69	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56	6·31	5·92
Cheques of other banks	108·63	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17	137·06	90·72
Balances due by other banks	4·89	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44	4·43	6·33
Grand total assets	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334	3,359	3,299
LIABILITIES TO THE PUBLIC—													
Note circulation	119·07	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18	112·99	113·36
Dominion Government	18·96	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56	48·62	36·30
Provincial Government	42·68	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46	47·58	46·94
Deposits by public—													
Savings deposits	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573	1,570	1,572
Demand deposits	618·61	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57	713·18	666·77
Total deposits	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2,273	2.283	2,239
Foreign deposits	376·01	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12	425·28	427·48
Due banks abroad—													
United Kingdom	10·65	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44	12·21	13·29
Foreign	31·61	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05	42·93	40·61
Bills payable	1·42	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55	0·91	1·12
Letters of credit	63·65	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79
Other liabilities	2·53	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79	2·90	2·87
Total public liabilities	2,779	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3,030	3,049	2,990
Due between banks	13·79	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67	17·28	15·58
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814	2,545	2,949	809	2,546
Reserve	132·75	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324	3,347	3,287
Surplus of notice deposits over current loans	+844	+845	+813	+802	+854	+872	+861	+872	+890	+873	+846	+842	+837
Percentage of current loans to notice deposits, p.c.	43·5	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3	46·4	46·8
All notes in hands of public	177·40	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04	196·41	202·78
Security holdings	1,357	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438	1,442	1,431
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	113·2	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4	127·1	122·0
Notice deposits	112·5	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5	117·6	118·4
Current loans	70·5	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1	78·7	79·7
Security holdings	258·3	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1	273·4	272·4
Call loans, Canada	65·3	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8	81·9	82·2
Call loans, elsewhere	25·0	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4	27·6	32·0
Notes in hands of public	100·5	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0	106·3	114·8

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits—													
Maritime Provinces													
Halifax	24·7	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7	32·0	30·8
Moncton	7·9	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1	9·6	9·3
Saint John	15·4	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1	18·4	17·9
Totals	47·9	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9
Quebec—													
Montreal	732·8	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6	833·0	793·5
Quebec	50·5	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4	78·1	76·2
Sherbrooke	5·7	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5	7·2	6·7
Totals	788·9	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5	918·3	876·5
Ontario—													
Brantford	8·7	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2	10·4	8·9
Chatham	7·6	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3	8·7	8·4
Fort William	5·3	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7	5·8	5·9
Hamilton	46·2	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2	61·6	57·8
Kingston	5·0	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7	7·2	6·2
Kitchener	9·7	10·7	11·6	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6	11·6	10·7
London	34·0	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4	34·4	29·4
Ottawa	100·0	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2	128·5	80·3
Peterborough	5·4	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1	6·1	5·6
Sarnia	5·7	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3	6·9	5·8
Sudbury	6·5	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3	7·2	8·9
Toronto	829·7	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3	906·5	1,074·0	850·0	890·0
Windsor	29·8	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3	39·3	32·0
Totals	1,093·7	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3	1,177·8	1,149·8
Prairie Provinces—													
Brandon	2·3	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4	2·6	2·4
Calgary	47·8	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1	52·3	45·3
Edmonton	27·0	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7	34·6	34·4
Lethbridge	3·7	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6	3·8	4·2
Medicine Hat	2·3	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0	2·5	2·2
Moose Jaw	6·5	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3	6·9	5·9
Prince Albert	2·0	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6	2·4	2·4
Regina	44·8	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7	40·1	28·9
Saskatoon	9·9	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4	9·7	9·7
Winnipeg	376·2	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7	239·2	216·2
Totals	522·5	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5	394·2	351·6
British Columbia—													
New Westminster	6·4	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4	6·9	6·4
Vancouver	133·5	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7	134·0	145·1
Victoria	26·1	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6	29·6	25·5
Totals	166·1	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1
Totals Canada	2,619·2	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9	2,720·7	2,612·9
Bank Clearings	**1,456**	**1,711**	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**	**1,548**	**1,510**	**1,421**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	559	1,187	2,176	2,388	1,985	2,805	1,595	2,212	2,138	813	522	651	669
Mines .000	12,185	7,323	3,931	7,512	9,909	7.151	9,103	5,746	6,813	1,997	1,066	1,035	1,584
Value of Listings[1] $000.000	5,330	5,490	5,752	5,880	6.158	6,472	6,787	6,773	5,721	6,104	5,969	6,339	6,270
Brokers' Loans $000	22.079	24,478	26,588	30,942	35,660	39,153	40,681	45,710	41,234	37,067	37,452	37,702	38,899
Loan Ratio	0·41	0·45	0·46	0·53	0·58	0·60	0·60	0·67	0·68	0·61	0·63	0·59	......
Sales on Toronto Stock Exchange—													
Borrowings on collateral $000	32,960	32,889	37,154	40,359	43,778	46,763	45,257	42,356	40,145	39,873	38,560	39,748	......
Ratio to quoted values	·64	·62	·67	·71	·74	·76	·70	·67	·71	·70	·70	·68	......
Sales .000	35,560	35,330	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,484	10,047	12.306
Values $000	46,373	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969	25,548	28,615
Market values[2] $000.000	5,119	5,344	5.560	5 699	5,912	6,124	6,422	6,319	5,629	5,746	5,544	5,831	5,787
New Issues of Bonds $000.000	27·61	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33	160·05	103·30	109·64	50·30
Index of Dividend Payments.[3]	109·0	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8	135·7	137·7
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·001	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003	1·002	1·000
Low $	1·000	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000	1·000	1·000
Average $	1·000	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001	1·001	1·000
Close $	1·000	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003	1·000	1·000
London Sterling in Montreal—													
High $	5·034	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950	4·991	4·993
Low $	5·016	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923	4·951	4·965
Average $	5·027	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938	4·974	4·983
Close $	5·030	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950	4·980	4·965

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[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. **Finance**—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of August, 1937 (unrevised)	Month of August, 1936	April 1, 1937, to Aug.31,1937 (unrevised)	April 1, 1936, to Aug. 31, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,233,347	6,198,418	39,384,899	32,621,377
Excise Duty	4,812,689	4,100,512	22,684,059	19,588,922
Excise Taxes, Sales, Stamps, etc	16,427,337	13,346,640	69,538,627	52,780,839
Income Tax	4,245,769	4,169,148	90,585,474	76,298,660
Post Office Department	2,400,653	2,300,159	12,603,927	11,701,298
Sundry Departments	2,646,416	2,351,768	8,380,468	8,255,455
Total Ordinary Revenue	38,766,211	32,466,645	243,177,454	201,246,551
Special Receipts	13,160	9,230	705,416	369,876
Total	38,779,371	32,475,875	243,882,871	201,616,426
Ordinary Expenditure—Agriculture	690,678	795,099	3,423,762	3,377,949
Auditor General's Office	37,609	33,169	187,567	172,290
Civil Service Commission	30,048	23,755	141,323	122,078
External Affairs	284,637	301,131	883,429	698,063
Finance—Interest on Public Debt	5,221,959	2,365,794	53,040,155	53,619.006
Subsidies and Grants to Provinces			9,199,723	8,091,602
Old Age Pensions	2,978,254	507,573	7,677,884	3,989,628
Cost of Loan Flotations	12,070	1,428,704	86,279	2,076,440
Office of the Comptroller of the Treasury	149,468	140,355	739,930	693,529
Farmers' Creditors' Arrangement Act	30,583	36,572	187,325	219,829
Superannuations and Miscellaneous Pensions	58,655	65,200	241,662	271,055
General Expenditure (Finance Dept.)	44,672	66,639	265,631	249,910
Miscellaneous Grants	111,608	125,633	431,012	382,493
Miscellaneous Offices and Commissions	35,771	59,284	159,305	246,533
Fisheries	139,855	154,289	638,492	601,353
Governor General's Secretary's Office	7,054	7,379	49,674	49,205
Insurance	17,645	15,985	66,896	60,821
Justice	223,246	230,143	963,543	950,281
Penitentiaries	208,795	177,830	996,729	872,046
Labour	41,163	52,207	219,522	223,383
Legislation—				
Houses of Parliament and Library	59,790	49,259	1,157,115	1,366,729
Dominion Franchise and Election Acts	2,904	10,435	15,926	53,785
Mines and Resources	878,789	833,380	4,886,519	4,547,655
Movements of Coal	236,371	154,963	808,570	542,989
National Defence	2,104,768	1,513,952	8,603,455	6,350,971
National Research Council	40,000	36,904	213,372	208,574
National Revenue	979,759	909,174	4,903,396	4,523,292
Pensions and National Health	4,478,351	4,534,118	22,667,480	22,759,179
Post Office	2,654,897	2,554,085	12,378,263	11,682,297
Privy Council	3,847	3,574	19,442	17,669
Public Archives	12,417	14,822	62,417	62,863
Public Printing and Stationery	10,158	13,334	50,651	52,906
Public Works	943,505	1,063,025	4,188,411	4,556,853
Royal Canadian Mounted Police	505,475	445,290	2,493,713	2,320,792
Secretary of State	56,172	51,252	273,195	252,642
Soldier Settlement	60,673	59,671	337,086	402,214
Trade and Commerce	682,290	721,720	2,672,960	2,718,894
Transport	944,031	995,467	4,065,767	4,351,458
Maritime Freight Rates Act	198,266	124,859	1,164,538	801,740
Canadian Radio Broadcasting Commission		143,813		591,026
Total Ordinary Expenditure	25,176,233	20,819,840	150,562,120	145,132,025
Capital Expenditure—				
Public Works				3,395
Transport	325,780	931,412	1,473,141	1,962,578
Total Capital Expenditure	325,780	931,412	1,473,141	1,965.974
Special Expenditure—				
Relief Grants-in-Aid to Provinces	3,132,600	2,345,657	8,583,600	12,510,173
Relief works	2,003,048	2,966,868	7,915,155	10,257,120
Total Special Expenditure	5,135,648	5,312,526	16,498,755	22,767,292
Government Owned Enterprises—				
Canadian National Railways Deficit	4,000,000	5,000,000	27,300,000	27,500,000
National Harbours Board	323,014	27,550	481,997	311,897
Total Government Owned Enterprises	4,018,014	5,027,550	27,781,997	27,811,897
Consolidated Fund (Write-down of Assets, etc.)	30,432	23,461	121,769	166,845
Total Expenditure	34,686,108	32,114,788	196,437,781	197,844,032
Loans and Investments—				
Canadian Farm Loan Board	352,000	950,000	2,255,552	4,258,177
Canadian Nat. Rys. Refunding Act		23,970,000		30,125,263
Can. Nat. Rlys. re Senneterre-Rouyn Rly	188,933		976,491	
Canadian National (W.I.) Steamships Ltd			450,000	
Canadian Wheat Board				9,500,000
Dominion Housing Act, 1935	158,484	49,659	481,490	172,311
National Harbours Board			983,406	314.734
Prov. Governments (under Relief Act.)	360,752	1,555,772	2,638,573	3,357.298
Rlys. re Equipment and Special Works		312,658		4,682,940
Soldier and General Land Settlement	10,113	12,908	57,389	63,587
Total Loans and Investments	1,070,282	26,850,996	7,842,901	52,474,309
TOTAL	35,756,390	58,965,784	204,280,682	250,318,342

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States Statistics—													
Industrial production..1923-5=100	108·0	109·0	110·0	114·0	121·0	114·0	116·0	118·0	118·0	118·0	114·0	114·0	......
Mineral production....1923-5=100	99·0	102·0	105·0	112·0	117·0	109·0	115·0	128·0	115·0	116·0	114·0	111·0	......
Manufacturing production................1923-5=100	110·0	110·0	111·0	115·0	121·0	115·0	116·0	117·0	118·0	118·0	114·0	115·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	81	83	76	70	63	52	44	37	26	17	12	89	......
Receipts, principal markets............000 bush.	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,592	8,942	7,621	19,391	111913	......
Shipments, principal markets............000 bush.	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175	27,726	25,102
Exports, including wheat flour.........000 bush.	1,657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	2,108	2,217	3,385	......
Wheat flour production.000 bbls..	9,148	8,707	9,120	8,019	8,215	8,180	7,536	8,402	8,340	7,542	7,637	8,415	......
Sugar meltings, 8 ports..............000 long tons	308	277	261	230	215	231	314	510	554	425	318	428	......
TOBACCO CONSUMPTION—													
Cigars.................Millions	446	489	551	489	371	357	363	467	453	431	472	476	......
Cigarettes.............Millions	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	13,070	14,259	15,290	......
Cattle receipts, primary markets........................000	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634	1,751	1,902	1,675	......
Hog receipts, primary markets 000	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	1,526	1,513	1,157	......
Cotton consumption.....000 bales	574	630	646	627	693	678	664	779	719	669	681	583	......
NEWSPRINT PRODUCTION................000 s. tons	74·3	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6	79·0	78·5	78·2	......
Consumption[2]........000 s. tons	168·3	175·8	203·2	223·8	198·3	183·1	200·0	198·0	199·4	244·0	188·9	189·1	......
Pig iron production.....000 l. tons	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108	3,499	......
Steel ingot production..000 l. tons	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154	4,184	4,557	......
Automobile production.........000 cars and trucks	271·3	135·1	224·6	394·9	498·7	379·8	363·9	494·0	536·3	516·9	497·3	438·8	......
Zinc production............s. tons	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012	50,526	49,181	......
Stocks..................s. tons	86,194	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911	13,774	14,081	13,561	......
Lead production...........s. tons	31.117	29,788	39,317	40,273	43,613	41,223	34,986	41,422	43,908	40,192	37,321	42,480	......
PETROLEUM PRODUCTION.000 bbls.	95,090	90,972	95.795	91,108	97,652	98,567	93,173	106,724	104,979	110,911	105,812	......	......
Consumption (to stills).000 bbls.	93,444	90,872	93,146	89,142	93,051	94,179	84,984	94,400	93,573	100,452	99,323	......	......
GASOLINE PRODUCTION...000 bbls.	44,568	44,024	45,887	43,138	44,658	43,630	40,782	44,621	44,475	46,769	45,748	......	......
Consumption..........000 bbls.	46,081	44,346	44,243	39,919	39,393	33,696	32,000	40,561	43,409	45,484	48,580	......	......
Contracts awarded.....$000.000..	275·3	234·2	225·8	208·2	199·7	242·8	188·6	231·2	270·1	244·1	318·1	321·6	......
Carloadings.............000 cars	3,701	3,061	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977	3,812	3,116
Electric power production..................mill. k.h.	9,814	9,722	10,176	9,785	10,528	10,151	9,247	10,228	9,868	9,972	10,066	10,354	......
Index factory employment..............1923-5=100	93·4	93·8	94·4	96·2	98·6	98·8	99·7	100·9	101·6	102·2	101·4	103·3	......
Mail order sales, 2 cos........$000	66,325	80,974	103590	85,993	118,222	54,427	53,831	78,625	89,681	92,627	89,258	73,655	......
Ten cent sales, 4 chains.......$000	44,201	45,068	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836	47,151	46,768	......
Imports..................$000,000	192·4	215·6	212·5	196·5	244·3	240·4	277·8	306·7	287·3	285·0	285·9	265·3	......
Exports..................$000,000	178·3	220·1	264·7	225·8	229·7	221·6	232·5	256·4	269·2	289·9	265·4	267·2	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	8	9	6	7	3	3	5	12	12	17	10	15	22
Reserve ratio...............p.c.	79·3	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7	79·6	79·6
Total loans..........Mil. Dolls.	8,454	8,753	8,721	8,812	9,189	8,941	9,121	9,366	9,428	9,571	9,760	9,784	......
Demand deposits, adjusted........Mil. Dolls.	14,867	15,116	15,340	15.464	15,571	15,493	15,501	15,126	15,388	15,274	15,186	15,033	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·75	·75	·88	1·00	1·00	1·00	1·00	1·00
BOND PRICES HIGH GRADE RAILS (10)...........................	126·98	128·37	129·49	130·68	132·32	131·28	126·38	122·70	120·41	122·29	123·69	124·53	......
Forty bonds..................	99·38	101·19	102·59	102·70	103·04	102·91	101·32	98·86	95·81	96·60	95·56	96·71	......
PRICES COMMON STOCKS (419)..................1926=100	113·0	114·1	118·7	124·2	123·1	126·4	129·5	129·9	124·5	116·3	113·6	117·8	......
(Copyright Standard Statist. Co.)													
Industrials (347)..............	128·4	130·2	136·0	144·3	143·0	146·8	151·7	152·6	146·5	136·7	134·0	139·4	......
Railways (32)..................	53·9	55·4	58·4	57·9	54·4	55·9	57·9	62·8	60·1	57·1	53·9	52·1	......
Utilities (40)..................	108·8	107·7	109·1	108·9	110·6	113·8	110·7	105·7	100·7	94·1	91·3	95·9	......
Automobiles (10).............	192·3	194·5	207·2	211·9	195·7	193·2	200·4	197·2	182·6	169·4	155·4	158·8	......
Tires and rubber goods (6).....	58·9	61·3	65·7	73·4	80·2	83·7	97·8	110·7	108·4	97·4	94·8	95·3	......
Chain stores (17)..............	75·2	77·4	81·9	90·9	88·7	86·4	83·1	79·4	76·7	69·6	65·4	67·4	......
Copper and brass (7)...........	163·4	168·8	183·1	218·7	218·0	227·4	239·1	254·0	230·6	204·8	207·5	218·9	......
Oil (14).......................	107·7	107·0	114·6	122·7	125·5	133·4	138·9	139·7	139·3	130·7	128·8	136·1	......
Railway equipment (10).......	69·1	73·9	77·9	77·9	85·1	91·3	96·7	92·7	85·7	80·4	78·3	78·9	......
Steel and iron (10)............	88·1	94·6	99·4	101·6	103·2	107·1	127·1	143·5	136·7	119·6	116·7	129·9	......
Textile (24)....................	60·3	64·8	67·5	71·9	71·8	73·9	73·4	69·6	70·0	70·3	67·0	67·1	......
Amusement (5)................	24·7	26·5	26·7	30·2	30·6	31·8	32·4	32·7	33·2	31·1	30·7	31·7	......
Tobacco (10)..................	163·7	163·4	162·8	166·3	161·8	163·1	162·5	149·7	144·8	139·9	138·5	140·7	......
Stock sales, N.Y......Mil. Shares	26·6	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6	16·4	20·7	......
Bond sales, N.Y.......Mil. Dolls.	224·9	1088·0	396·2	197·8	531·2	245·4	225·3	672·9	104·2	91·8	989·4	29·8	......
Brokers' Loans........Mil. Dolls.	974	971	975	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186	1,174	......
BANK DEBITS, N.Y. ..Mil. Dolls.	14.363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	17,082	15,114	16,434	16,751	......
Outside, 140 centres...Mil. Dolls.	17,106	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051	19,292	20,019	20,152	......

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936						1937						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Iron............000 metric tons	676	636	651	670	643	671	661	613	691	692	707	711	741
Steel...........000 metric tons	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064	1,124	1,076
Coal............000 metric tons	18,478	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,232	22,093	19,016	20,500	19,230
Electricity													
Generated.........mn. k.w.h.	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621	1,575	1,588
New orders received..1929=100	144	162	165	174	168	167	175	189	188	174	173	174	172
Copper available.........000 tons	24·3	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8	27·1	26·2
Raw cotton delivered to mill...................mn. lb.	127	100	101	124	121	130	127	120	140	143	133	122	130
Production artificial silk yarn and waste.........mn. lb.	13·81	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18	14·06	14·60
Natural silk deliveries.....000 lb.	419	389	465	484	451	409	477	416	481	533	471	466	514
Crude rubber available.000 tons	5·72	4·73	5·04	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22	8·36	11·88
Building plans approved..................1930=100	171·3	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5	147·7	159·3
Other...............1930=100	179·7	109·8	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8	162·1	160·0
Employment—													
Insured workers in employment[1]...............mn.	10·90	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39	11·52	11·52
Number unemployed[1].......000	1,652	1,614	1,624	1,612	1,624	1.629	1,689	1,628	1,601	1,454	1,451	1,357	1,379
Percentage unemployed........	12·7	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7	10·0	10·1
Coal mining.................	15·9	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2	11·4	9·9
Iron and steel................	16·0	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5	10·6	11·5
General engineering..........	8·4	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3	5·0	5·4
Electrical engineering........	3·7	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1	3·0	3·0
Shipbuilding and marine engineering..................	26·8	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0	20·8	20·4
Base metal working..........	8·0	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8	5·4	5·1
Cotton......................	15·1	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0	10·1	10·1
Woollen.....................	10·7	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5	8·2	9·8
Building.....................	11·7	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0	10·1	10·9
Public works contracting.....	43·3	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0	34·9	36·7
Trade—													
Imports, Total..........£ mn.	68·7	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1	88·1	85·5
Food, drink and tobacco £ mn.	29·9	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2	35·7	34·0
Raw materials.........£ mn.	20·1	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6	27·4	26·3
Manufactured..........£ mn.	18·2	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9	24·4	24·6
Total, net imports.....£ mn.	63·7	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7	81·0	78·7
Exports, Domestic, Total £ mn.	40·1	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7	44·4	47·6
Food, drink and tobacco £ mn.	3·0	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1	4·0	3·6	2·6
Raw materials.........£ mn.	4·6	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5	5·7	6·0
Manufactured..........£ mn.	31·5	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3	36·6	31·1
Bank Clearings—													
Provincial.............£ mn.	123·2	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1	121·3	131·3
Postal receipts, daily....£ 000	143	135	147	151	155	199	148	146	149	152	145	146	145
Transportation—													
Shipping—													
Entrances........mn. net tons	6·17	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00	6·29	6·42
Clearances.......mn. net tons	5·22	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09	5·45	5·82
Index of shipping freights..........1930=100	108·3	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6	177·7	179·3
Railway Traffic—													
Merchandise and live stock...............000 tons	7,592	8,111	8,371	8,900	8,832	8,279	8,098	8,180	8,404	8,558	8,717	......	......
Merchandise on railways.............1935=100	106·0	109·5	106·5	107·0	106·0	113·0	110·5	107·0	106·0	115·0	113·0	113·0	111·0
Coal and coke........000 tons	11,374	13,226	12,965	13,830	14,512	14,883	14,150	15,355	15,685	14,378	14,379	......	......
Automobiles—													
Commercial vehicles in use.....................000	439·4	438·6	441·3	446·0	445·8	453·4	445·9	448·6	454·9	456·7	457·6	460·8	464·5
Commercial vehicles in use............1935=100	105·5	106·0	106·5	107·5	10·80	108·5	109·0	109·5	110·0	110·5	110·0	111·5	111·5
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	93·6	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5
Economist..........1927=100	72·4	72·8	73·6	74·6	76·3	79·3	81·0	......	......	......	......	......	......
Statist..............1913=100	102·1	104·4	106·0	107·5	110·8	116·0	......	......	......	......	......	......	......
Retail, Foods.......1929=100	81·8	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3	......	......
Cost of Living.......1929=100	89·0	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7	......	......
Banking—													
Bank of England—													
Private deposits.......£ mn.	131	136	141	124	141	135	145	137	131	135	139	132	126
Bank and currency notes £ mn.	443	450	445	446	445	468	455	455	464	466	480	484	493
Gold reserve...........£ mn.	231·0	243·0	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3	326·4	326·4
London Clearing Banks—													
Deposits...............£ mn.	2,229	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255	2,293	2,293
Discounts..............£ mn.	329	345	344	351	329	322	345	307	248	241	244	259	282
Advances...............£ mn.	874	872	877	888	890	885	880	903	934	947	952	963	971
Investments............£ mn.	641	641	648	655	656	660	669	671	667	661	657	654	647
Treasury Bills.........£ mn.	806	798	809	832	838	819	752	706	678	681	675	681	868
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate..........p.c.	·59	·53	·55	·55	·55	1·03	·55	·55	·53	·55	·72	·72	·56
Security Values—													
Fixed interest.........1928=100	137·5	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5	127·6	127·2
Industrial securities, July 1 1935=100	114·5	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4	109·9	111·5
Exchange, New York $ to £....	5·018	5·015	5·032	4·943	4·889	4·907	4·908	4.894	4·885	4·916	4·940	4,935	4·970
Exchange, Francs to £.........	75·86	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32	110·82	130·57

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., R.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En août les conditions économiques ont assez bien conservé la belle allure du mois précédent. Les facteurs qui se sont améliorés comprennent le marché des obligations et le cours des actions ordinaires. Après avoir baissé pendant le deuxième trimestre, le cours des obligations s'est rétabli modérément. Sur la fin du mois le marché s'est un peu ralenti et il y eut des fléchissements rapides les premières semaines de septembre. L'avance des obligations de tout repos continue, et après avoit baissé au cours du premier trimestre elles atteignent une nouvelle cime du rétablissement économique. Les prix de gros, après avoir établi leur cime en juillet, ont baissé en août, et l'indice est passé de 87·5 à 85·6. D'après les calculs préliminaires les opérations commerciales se sont à peu près maintenues au cours du mois sous revue; les exportations ont beaucoup contribué à ce résultat. L'augmentation dans les dépôts à terme a été plus que contre-balancée par le fléchissement plutôt rapide des dépôts à demande, et l'indice ajusté du passif des dépôts baisse de 120·3 à 119·4.

L'indice du volume physique des affaires baisse d'environ trois points en août par rapport au niveau du mois précédent. Si les 46 facteurs de cette classification sont assez irréguliers, le volume de la production se compare avantageusement avec le mois correspondant de toute année depuis la guerre.

Production minérale

Plusieurs facteurs qui servent à établir la tendance de la production minérale ont subi des modifications nouvelles. Les expéditions d'or des mines canadiennes s'établissent à 358,767 onces et l'emportent sur celles de tout mois précédent. L'indice ajusté pour variations saisonnières monte de 239 à 253. Les exportations de nickel établissent un record en août; elles ne le cèdent qu'à celles de trois mois des années antérieures. Les exportations, à 21,574,000 livres, sont plus considérables qu'en tout autre mois d'août depuis la guerre. La production du plomb, ajustée sur la saison, l'emporte sur le mois précédent. Les expéditions d'argent enregistrent une avance inférieure à la normale pour la saison et l'indice baisse de 116 à 113. Les exportations d'amiante établissent un record en août et s'établissent, pour les meilleures qualités, à 19,808 tonnes, contre 16,800 le mois précédent. L'avance est plus que normale pour la saison.

Manufactures

Les établissements manufacturiers qui s'occupent de la production de denrées alimentaires étaient un peu plus actifs en août que le mois précédent. Pour le dernier mois de la statistique la production de farine l'emporte quelque peu sur celle du mois précédent. La production de sucre raffiné s'établit à 92,000,000 de livres, contre 67,000,000 en juillet. L'abatage des animaux est plus considérable qu'en tout autre mois d'août précédent, et l'indice monte de 151 à 161. Comme l'abatage des ovins et des porcins après ajustements saisonniers accuse des diminutions, l'indice général des bestiaux conduits aux abattoirs baisse de 149·6 à 143·7. La production de beurre l'emporte sur celle de tout autre mois d'août depuis 1932, premier mois de la statistique. L'indice, ajusté pour variations saisonnières, monte de 136 à 138. La production de fromage de fabrique, par contre, enregistre une baisse et s'établit à 21,600,000 livres, contre 24,600,000, en juillet. Les exportations de saumon en boîte enregistrent une baisse anormale pour la saison. En résumé, l'indice général de la production des denrées alimentaires monte de 99·5 à 100·7.

Malgré les augmentations dans la production de papier à journal et les exportations de bardeaux, l'indice des produits forestiers baisse de 139·2 à 136·7. La production de papier à journal était à son maximum dans l'histoire et l'indice ajusté avance de 196·7 à 198·3, et la production monte de 314,529 tonnes à 318,713. Les exportations de planches et madriers restent à leur niveau élevé et l'emportent sur tout autre mois d'août depuis 1929. Il y a toutefois régression sur le mois précédent, et les exportations tombent de 171,000,000 de pieds à 170,000,000 dans les mêmes termes de comparaison. Les exportations de bardeaux s'établissent à 223,000 carrés, contre 183,000.

L'industrie primaire du fer et de l'acier se montre plus active en août, et la production d'acier en lingots l'emporte sur celle de tout autre mois d'août depuis la guerre, et celle de fonte en gueuse, sur celle de tout autre mois d'août depuis 1929. La production d'acier en lingots, ajustée pour variations saisonnières, reste à peu près au niveau du mois précédent, et l'indice s'établit à 193·9 contre 194·7. La production de fonte en gueuse toutefois accuse une régression anormale pour la saison. La production d'automobiles est plus considérable qu'en tout autre mois d'août depuis 1929 et s'établit à 10,742 unités, contre 17,941 en juillet. Toutefois l'indice ajusté montre un fléchissement.

Construction et distribution

L'industrie de la construction a meilleure apparence en août que le mois précédent et l'indice monte de 48·7 à 53·8. Les contrats adjugés montent de $21,500,000 à $24,800,000. Par contre les permis de bâtir accusent une baisse anormale pour la saison.

Le trafic-marchandises sur fer reste abondant et le nombre de wagons chargés l'emporte sur celui de tout autre mois d'août depuis 1930. Toutefois, l'indice ajusté baisse de 85·8 à 82·7. Les chargements sont de 231,038 wagons en août, contre 219,290 le mois précédent. Le fait saillant du mois est l'augmentation des exportations, qui représentent une valeur de $103,328,590 en août, contre $100,142,396 en juillet. L'indice, ajusté pour variations saisonnières et changements de prix, monte de 108·1 à 115·6.

Récolte canadienne de céréales

La production canadienne de blé est estimée à 188,200,000 boisseaux, dont 169,000,000 boisseaux de blé de printemps et 19,200,000 de blé d'automne. La récolte de blé de printemps des Provinces des Prairies contribue 164,000,000 de boisseaux, répartis comme suit: Manitoba, $53,000,000; Saskatchewan, 35,000,000 et Alberta, 76,000,000. La qualité de la récolte de 1937 sera haute bien que légèrement inférieure à celle de 1936. La récolte de blé est la plus faible depuis 1914, alors qu'elle était de 161,000,000 de boisseaux sur seulement les $\frac{4}{10}$ de l'étendue emblavée en 1937.

Les récoltes d'orge et d'avoine sont de meilleure qualité et en plus fort volume qu'en 1936. La récolte d'avoine, à 282,000,000 de boisseaux, est plus de 10,000,000 plus volumineuse et celle d'orge augmente de 16,000,000 pour atteindre 87·8 millions de boisseaux. La réduction de la récolte de foin du Québec a plus que contre-balancé le gain de l'Ontario, la production totale ne dépassant guère 13,000,000 de tonnes, un déclin de $\frac{3}{4}$ de million de tonnes. Les cultures tardives pour l'ensemble du Canada ont donné de meilleurs résultats que l'an dernier, excepté les batteraves à sucre qui ont à peu près gardé le même niveau.

Commerce international du Canada en valeurs mobilières

On a attaché une certaine importance au fait que pendant les sept premiers mois de 1937 les $334,800,000 de valeurs mobilières achetées par le Canada à l'étranger dépassent les ventes à tous les autres pays par une marge de $8,100,000. Cet excédent des achats sur les ventes depuis le commencement de l'année, toutefois, n'a fait que continuer une orientation qui était même déjà plus prononcée au cours de la dernière partie de 1936. Les derniers huit mois de 1936 les achats ont dépassé les ventes par $41,800,000, renversant vivement la situation des quatre premiers mois de l'année alors que les ventes débordaient les achats par $39,300,000. Comme résultat, les achats et les ventes de toute l'année 1936 sont à peu près en équilibre, l'excédent des achats s'élevant à $2,500,000 sur un total de $818,500,000. Actuellement, dans l'ensemble il y a eu une forte sortie de capitaux l'an dernier, l'excédent étant estimé à $228,500,000 si l'on prend en ligne de compte le rachat de titres détenus à l'étranger et autres mouvements connus.

Les sorties de capitaux représentées par l'excédent des achats sur les ventes de titres depuis le commencement de l'année ne sont donc que la continuation d'un mouvement qui est le résultat naturel d'une lourde balance favorable en exportations visibles et invisibles. Comme ces surplus d'exportations, consistant principalement en commodités et en dépenses de touristes, ont grandi rapidement les deux dernières années, les sorties de capitaux ont dû suivre proportionnellement. Ce mouvement de capitaux vers l'extérieur a été constaté chaque année depuis 1931 alors que leur direction avait été contraire en 1929 et 1930. Depuis, l'exit des capitaux a été dans l'ensemble non pour des fins de placement, mais pour le rachat d'échéances ou pour replacements. Ceci, ajouté au renouvellement de la dette à des taux plus bas, causera une importante réduction dans le service futur de la dette.

La plupart de ces transactions de titres ont été entre le Canada et les Etats-Unis, bien que la Grande-Bretagne en ait eu une portion substantielle. Les achats canadiens aux Etats-Unis ont dépassé les ventes tandis que dans les transactions avec la Grande-Bretagne les achats canadiens ont été dépassés par les ventes.

Le Canada emprunte moins et prête plus. Les placements britanniques et étrangers au Canada ont été réduits à environ $6,833,700,000 à la fin de 1936, de $6,897,500,000 qu'ils étaient un an auparavant. Au cours de la même période les placements canadiens à l'extérieur ont monté à $1,656,500,000, de $1,639,900,000 qu'ils étaient.

Le changement le plus prononcé se trouve dans les placements des Etats-Unis au Canada qui ont été réduits de plus de $60,000,000 à $3,984,400,000. Les changements dans les placements britanniques au Canada sont relativement légers, la somme restant à $2,725,000,000 à la fin de 1936. Les placements des autres pays ont monté légèrement à $124,000,000.

Une augmentation de $963,400,000 à $987,200,000 dans les placements canadiens aux Etats-Unis est responsable de la forte balance de l'autre côté du grand-livre. Les placements en Grande-Bretagne ont décliné de $3,000,000, à $47,800,000, et la réduction dans les autres pays est de $4,000,000, à $621,500,000.

Les placements des autres pays au Canada consistent principalement en titres du gouvernement, des chemins de fer, des utilités publiques et des manufactures, principalement dans les industries forestières et métallurgiques. Les autres groupes dans cette catégorie comprennent les mines, le commerce et les services, l'assurance, les compagnies de finance et de prêts et divers.

Il est estimé que les placements britanniques et étrangers au Canada équivalent en valeur à environ 1½ fois la moyenne de notre revenu national annuel, ce qui à la lumière de la finance moderne ne peut être considéré comme excessif.

Une entente réciprocitaire entre le Canada et les Etats-Unis est devenue effective le 13 août, en vertu de laquelle chaque pays s'engage à ne pas retenir plus de 5 p.c. du revenu allant à des citoyens ou des corporations de l'autre pays qui ne sont pas directement engagés dans le commerce ou l'industrie du pays d'où provient ce revenu. C'est l'impression que cette entente va stimuler l'échange de placements entre les deux pays.

Choses bancaires

Avec un taux des prêts courants en rapport avec les dépôts à demande de 46·4 p.c., en prenant comme base les chiffres moyens de juillet dernier, les banques à charte sont en bonne posture pour voir venir toute expansion de demande de crédit qui pourrait surgir d'une hausse des prix et d'une accélération du commerce mondial. Au cours des trois années dernières les dépôts ont augmenté de pas moins de 20 p.c., mais les prêts commerciaux ont décliné progressivement jusqu'en juillet de l'an dernier, alors qu'ils ont atteint leur point le plus bas des derniers vingt-cinq ans.

Comme résultat, les banques à charte ont été forcées de faire de lourds achats de titres. En 1928, les prêts commerciaux s'élevaient à 45 p.c. des dépôts et les placements, à 20 p.c. En juillet, la proportion des prêts était de 33 et celle des placements, de 64 p.c.

Que la récente amélioration des conditions économiques ne se soit pas reflétée jusqu'à date par une grande expansion des crédits bancaires est probablement attribuable au fait que la liquidation des prêts en souffrance à même les profits augmentés de l'industrie et un plus fort rendement des taxes ont procédé à une allure plus rapide que les nouveaux emprunts. C'est une phase transitoire bien connue. Normalement, l'agriculture absorbe un tiers de tous les prêts commerciaux au Canada et la hausse substantielle des prêts les derniers douze mois a coïncidé avec une accélération appréciable des activités commerciales.

Comme la liquidation des emprunts sur le blé a joué un grand rôle restrictif de l'expansion des prêts bancaires au cours de l'an dernier, il est intéressant de suivre la décomposition détaillée des prêts en souffrance telle que l'a faite la Canadian Bank of Commerce. Cette banque est assez forte pour fournir un échantillon raisonnable de la situation bancaire courante. Il est donc intéressant de noter que les prêts globaux de cette banque ont augmenté de seulement $12,000,000 depuis juillet 1936 à juillet 1937, malgré une baisse de $3,000,000 dans les prêts aux négociants et exportateurs en grains. En excluant les prêts sur le grain, le total de juillet 1937 est à 8 p.c. au-dessus de celui de 1936 et 14 p.c. au-dessus d'avril 1936. Le dernier trimestre seulement, les prêts sur le grain ont diminué de $8,000,000, oblitérant ainsi le fait que les autres prêts d'une nature principalement commerciale augmentaient de $5,000,000. Cette année, bien que les provisions de grain aient substantiellement diminué, vu la réduction du report et de la récolte, des prix élevés constituaient un contrepoids considérable au point de vue des prêts bancaires—au moins en autant qu'est concerné le mouvement actuel de la récolte. Les prêts aux manufacturiers et aux marchands montrent une vigueur particulière. Ces deux classifications à elles seules ont monté de 33 p.c. au cours de l'année.

Finances fédérales

La somme des recettes ordinaires du Dominion les cinq premiers mois de l'année fiscale est de $243,883,000 comparativement à $201,616,000 la période correspondante de l'an dernier. Chacune des six principales sources de revenu montre des gains dans cette comparaison, la plus forte avance se trouvant dans le groupe des taxes d'accise, de vente, du timbre, etc., qui ont monté de $52,800,000 à $69,500,000, et l'impôt sur le revenu qui est monté à $90,600,000 comparativement à $76,300,000.

Les dépenses ordinaires montrent une avance relativement modérée de $145,100,000 à $150,600,000. Le coût des pensions de vieillesse a presque doublé jusqu'à date pour atteindre $7,700,000 tandis que les dépenses pour la défense nationale ont monté de $2,300,000 à $8,600,000. Des dépenses spéciales sous forme d'octrois aux provinces pour fins de secours ont décliné de $12,500,000 à $8,600,000 et les dépenses en travaux de secours ont baissé de $10,300,000 à $7,900,000 Un déclin marqué de $52,500,000 à $7,800,000 est constaté dans les prêts et placements à diverses commissions, chemins de fer et gouvernements provinciaux, la réduction des dépenses globales, prêts et placements de cette nature étant d'environ $46,000,000. Le grand total de tous les déboursés se chiffre à $204,300,000 comparativement à $250,000,000, les cinq mois avril-août de l'an dernier, indiquant une diminution de plus de 22 pour cent.

Situation aux Etats-Unis

L'activité industrielle, après ajustements saisonniers, montre une plus ample avance et a pratiquement reconquis la haute position atteinte au commencement de l'année. Les opérations des aciéries montrent une augmentation actuelle à une époque où il y a généralement déclin saisonnier. Les carnets de commandes à remplir ont été matériellement réduits au cours du mois, la demande pour l'industrie de la construction lourde et les chemins de fer étant relativement tranquille. Les récoltes de la présente saison ont été un facteur très constructif. Celles destinées à l'alimentation humaine, comprenant les grains, les fruits et les pommes de terre, sont estimées à 35 p.c. de plus que l'an dernier, tandis que les récoltes de fourrage et de coton sont à plus de 50 et 25 p.c. de plus, respectivement. Les transports commerciaux des chemins de fer ont été à plus bas niveau en août bien que le trafic en marchandises diverses ait continué presque inchangé pour le troisième mois consécutif. Les contrats de construction montrent un déclin sur juillet, le recul dans les constructions gouvernementales contre-balançant une avance dans les constructions particulières autres que les habitations. Les achats de coton par les tissages ont décliné pour un deuxième mois consécutif et la consommation est restée inchangée.

Les prix de gros montrent une tendance à la baisse en août bien que les cours moyens du cuivre, de la fonte en gueuse, de l'acier et du pétrole soient stables. La réaction sur le marché des valeurs mobilières la dernière partie d'août a éliminé une grande partie des gains postérieurs à la fin de juin. Il y a eu une violente réaction les premières semaines de septembre, attribuable par quelques autorités à la faible situation technique du marché lui-même, due à l'avance considérable des quatre années dernières.

Situation au Royaume-Uni

Il n'y a pas eu de changement dans les activités commerciales britanniques, la tranquilité des mois d'été étant moins marquée que d'ordinaire, et on s'attend à une reprise de l'accélération au cours du dernier trimestre. La hausse plus rapide dans le coût de production s'est à peine reflétée dans les profits commerciaux qui ont cependant continué à montrer une plus forte augmentation proportionnelle qu'il y a un an. La consommation de fer et d'acier a atteint récemment une nouvelle cime, l'expansion de la demande provenant de presque toutes les branches des industries du génie et de construction navale. La tranquilité dans les industries textiles semble être plutôt temporaire. L'activité dans les houillères est restée au-dessus de la normale saisonnière. La production d'automobiles, les neuf premiers mois de l'année courante, est de 308,000 unités comparativement à 278,000 il y a un an, et la production de camions montre un gain de 80,992 à 91,125. Les indications sont que les récoltes de céréales seront inférieures à la moyenne des derniers dix ans.

Une augmentation de 11,555 tonnes dans les stocks mondiaux de cuivre affiné à la fin de juin a limité les achats continentaux, et la déception que les prix domestiques du cuivre électrolytique n'aient pas monté au-dessus du niveau de 14 cents a provoqué un fort volume de ventes. L'irrégularité a été la caractéristique des cours de la bourse, les baisses étant plus fréquentes que les hausses à cause des craintes suscitées par les complications internationales.

Bureau Fédéral de la Statistique,
21 septembre 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING SEPTEMBER 16, 1937

Population.—Special report on occupational mortality in Canada, 1931–1932 (Eng. and French), 30 + 3 p., 25 cents. Preliminary annual report, vital statistics of Canada, 1936 (Eng. and French), 31 p., 25 cents.

Production.—Agricultural Products.—Fruit and vegetable crop report, August 20, 1937, 7 p. The grain situation in the Argentine, August 17, 1937, 4 p. Telegraphic crop report, Prairie Provinces, August 17, 1937 (Eng. and French), 5 p.—Canada, August 24, 1937 (Eng. and French), 8 p.—Prairie Provinces, August 31, 1937 (Eng. and French), 5 p. Stocks of canned fruits and vegetables on hand, July 1, 1937, 3 p. Field crops of Canada, September 10, 1937 (Eng. and French), 6 p. Maps. Mineral Products.—Annual report on the mineral production of Canada during the calendar year 1935, 310 p., 50 cents. Report on the mineral production of Canada during the six months ending June, 1937, 32 p., 25 cents. Summary review of the gold mining industry in Canada, 1936, 86 p. Map. Chart. 25 cents.

Manufactures.—Manufacturing industries of the province of Quebec, 1935 (Eng. and French), 35 p., 20 cents. Animal Products.—Production of leather footwear in Canada, July, 1937 (Eng. and French) 4 p. Vegetable Products.—Canned food production in Canada, 1934 and 1935, 25 p., 15 cents. Iron and Steel and Their Products.—Preliminary summary statistics, 1936, 4 p. The bicycle manufacturing industry, 1936, 4 p. Chemicals and Allied Products.—The compressed gases industry in Canada, 1936, 9 p., 10 cents. The inks industry, 1936, 8 p., 10 cents. Textile and Allied Products.—Report on the cotton and jute bag industry in Canada, 1936, 9 p., 15 cents. Forest Products.—The blue printing industry, 1936 (Eng. and French), 2 p., 10 cents. Handles, spools and wood-turning, 1936 (Eng. and French), 2 p., 10 cents. Sporting goods, 1936 (Eng. and French), 2 p. The box, basket and crate industry in Canada, 1936 (Eng. and French), 4 p. Preliminary report on the hardwood flooring industry in Canada, 1936 (Eng. and French), 9 p., 15 cents. Trade composition, 1936 (Eng. and French), 2 p. Preliminary report on the pulp and paper industry in Canada, 1936 (Eng. and French), 42 p., 20 cents.

External Trade.—Condensed preliminary report on the trade of Canada, 1936–37, 131 p., 25 cents.

Internal Trade.—Monthly indexes of department store sales by regions (January 1935—June 1937), 6 p. Charts.

Transport, Communications and Public Utilities.—Summary of canal statistics, 1848–1936, 32 p. Map. Chart. 10 cents.

Finance.—Report on Dominion-Provincial Conference on municipal statistics, Ottawa, July 19 to 22, 1937; appendices, 21 p., 25 cents. The public debt of Canada, Dominion and Provincial governments, 1936, and Municipalities, 1935, 14 p., 25 cents.

General.—The Canada Year Book, 1937, 1126 p. Maps. Illus. por. $1.50.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of —(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living: Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $20 per annum.

Volume XII Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1937

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Ministre du Commerce

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Volume XII Number 10

CANADA

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MONTHLY REVIEW
OF
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OCTOBER, 1937

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, OCTOBER, 1937 No. 10

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

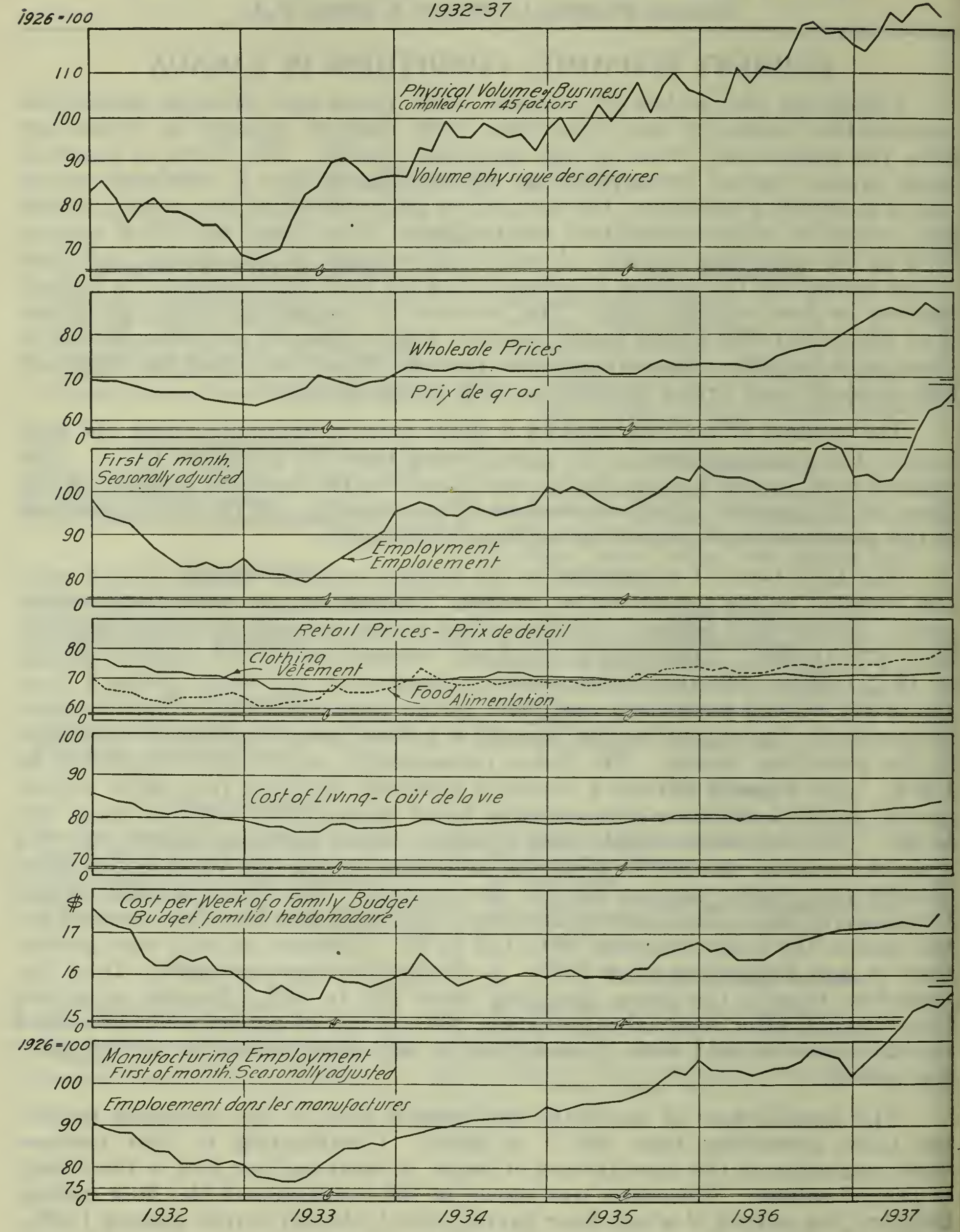
Except for the decline in common stock prices and in some speculative commodities, economic conditions were only slightly changed in September from the satisfactory levels of the preceding month. The index of common stock prices dropped from 135·2 to 118·9. The decline in wholesale prices was of moderate proportions, the strength in grains offsetting to a certain extent the decline in other speculative commodities. The index was 85·0 against 85·6 in the preceding month. A gain was recorded in the deposit liabilities of the banks and the present standing is not far from the maximum in history reached in April of this year. The recession in capitalized bond yields was very slight and high-grade bonds are now higher than at any time in the 17 years prior to 1936. The strong liquid position of the banks and the relatively high level of bond prices indicate an easy credit situation.

The volume of business showed a slight gain in September over the high level of the preceding month, the index having been 123·8 against 123·4. The marked gain in the forestry group contributed to the excellent showing in the index in September. Each of the four factors showing the trend of operations in the group recorded gains after seasonal adjustment.

The high level of operations in the mining industry during August were not equalled in the month under review. Copper exports were 36·5 million pounds against 39·6 million in the preceding month, the adjusted index receding from 434 to 425. The exports of nickel receded from 21·6 million pounds to 18·7 million. As the decline was contraseasonal, the index dropped from 446 to 371. Lead production was heavy in the latest month for which statistics are available, the output having been 40·6 million pounds against 31·3 million in the preceding month. The index consequently moved up from 128·6 to 169·6. Zinc exports showed a contrary tendency declining from 37·6 million pounds to 25·3 million. The adjusted index consequently declined from 264 to 182. The shipments of gold from Canadian mines continued heavy although a slight recession was shown from the preceding month, the total having been 354,308 fine ounces against 358,767 fine ounces. The index dropped about 10 points to 243. The increase in silver shipments was less than normal for the season, the index dropping from 113 to 97. Asbestos exports were greater than in any September since 1920. A decline however was shown from the preceding month, the index dropping from 172 to 142. Despite a decline from August, after seasonal adjustment, the exports of copper and nickel and the shipments of gold were greater than in any other September in the post-war period.

The manufacture of foodstuffs was greater than in the preceding month, the index advancing from 100·7 to 105·3. Contributing to that increase were expansions in the manufacture of sugar, in meat-packing and in the export of canned salmon. Recession was shown in the operations of the flour milling industry, the output of wheat flour having been 1,043,000 barrels against 1,087,000. The output of manufactured sugar showed a gain after seasonal adjustment, the index moving up from 83 to 95. Cattle slaughterings were greater than in any other September in the post-war period, the index advancing from 161 to 175. Marked gains were also shown in the slaughterings of sheep and hogs. The gain in the index of livestock slaughterings was about 8 p.c., the index in September standing at 155. Factory cheese production recorded a

Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie
1932-37



recession while a gain of considerable proportions was shown in butter production, after seasonal adjustment. A marked improvement was shown in the exports of canned salmon which moved up from 1·4 million pounds to 6·6 million.

A slight gain was shown in the manufacture of automobile tires, the index standing at 81·3 against 81·2. The operations of the boot and shoe industry continued at a high level in the latest month for which statistics are available. The gain, however, was somewhat less than normal for the season.

The forestry group was in the limelight in September, general increase being shown in the four factors considered in this connection. Newsprint production was 312,351 tons against 318,713, but the recession was less than normal for the season and the index consequently moved up from 198 to 204. The output was greater in the month under review than in any other September in history. Woodpulp was exported in greater volume, the index advancing from 78 to 80. A marked gain was shown in the export of planks and boards, the total having been 223·5 million feet against 170 million. The index, after seasonal adjustment, consequently moved up from 77·5 to 113·8. A gain was recorded in the export of shingles.

The primary iron and steel industry was active in September although the output of steel ingots showed a recession greater than normal for the season. The output was 114,622 tons against 126,695, the index receding from 203·5 to 197·9. Pig iron production rose in September from 74,578 tons to 77,180. Owing to the closing of several plants pending the introduction of new models, automobile production declined from 10,742 units in August to 4,417 in the month under review.

The construction industry continued active in September, the general index advancing slightly from 53·8. Building permits were $5·1 million against $4·2 million. Contracts awarded, on the other hand, declined from $24·8 to $21·7 million.

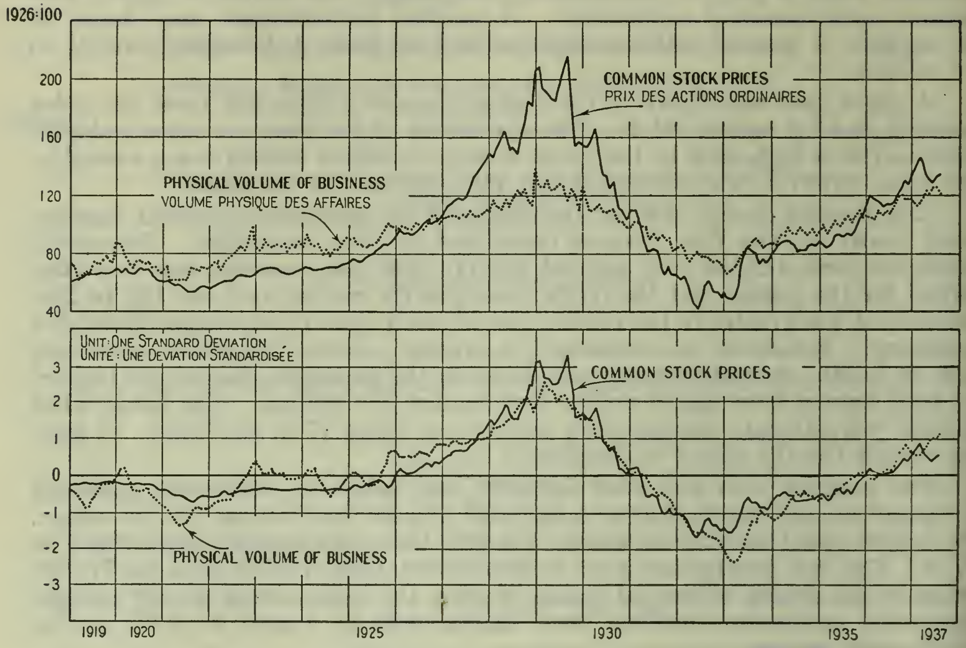
The railway traffic movement was more than maintained in September owing to the early harvest in the western division. The index advanced from 82·7 to 85·1. The traffic movement amounted to 262,028 cars against 231,038. Although exports showed a recession from the high level of the preceding month, the total at $94·2 million was greater than in any other September since 1928. As the amount in August was $103·3 million, the index receded from 115·6 to 102·7.

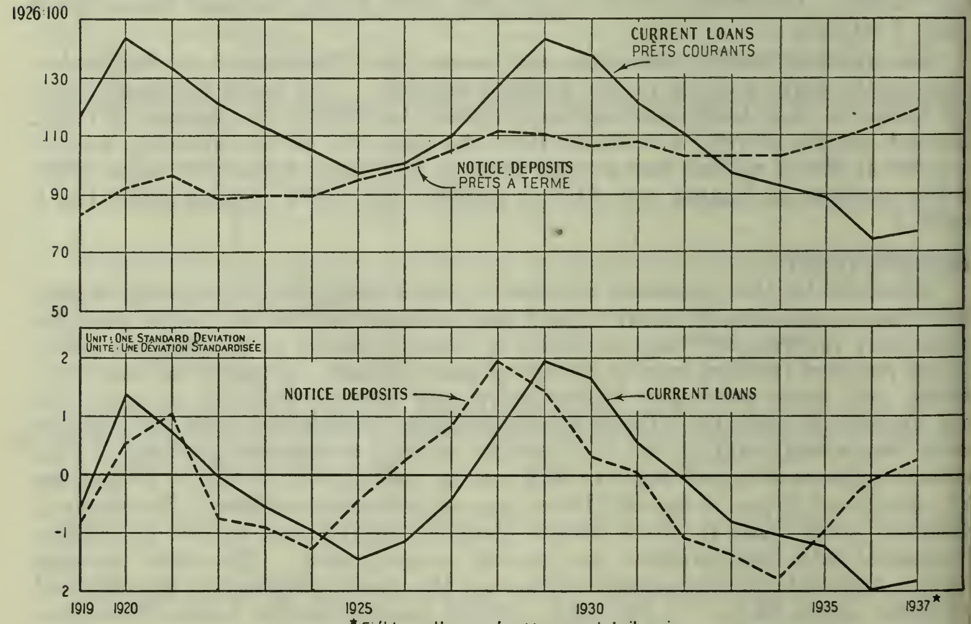
Unemployment

Measured by the decreased number of relief recipients in Canada during September, a considerable improvement was indicated for the last twelve months. Preliminary reports show that exclusive of farm operators in the stricken areas, 101,768 heads of families were in receipt of material aid. Dependents numbered 333,496 and there were also 32,850 individual persons assisted, bringing the total number to 468,114. These figures compare favourably with the 152,946 family heads and total of 722,515 persons assisted in September, 1936. This decrease represents a reduction of 33½ p.c. in the number of heads of families and a decline of 35 p.c. in the number of non-agriculturists assisted. Pronounced reductions were made in Nova Scotia, Quebec, Ontario and British Columbia, concurrent with improvement in general employment. The total number afforded material aid in Saskatchewan is in the neighbourhood of 356,000 and represents about 42 p.c. of the total number assisted in the whole Dominion. The return of good crops to Saskatchewan would undoubtedly remove the hard core of our relief problem.

Security Prices

Declines in common stock prices during September developed into the proportions of a serious reaction. All sections of the list shared in the series





* Eight month average - Moyenne de huit mois

of declines which within the space of six weeks depressed prices to the summer levels of 1936. The general index dropped from 135·2 in August to 118·9 in September, the decline being continued in the early weeks of October.

Dominion long-term bond prices averaged slightly less in the final week of September than for the corresponding period of August as indicated by respective indexes of 114·7 and 115·7. The high-grade market was relatively firm in the early weeks of October pending the announcement of a refunding issue. Tenders were recently accepted for $25 million in treasury bills due January 14, 1938, the average discount price of the accepted bills being $99·82689, and the yield ·696 p.c.

Dividends

The dividend record of Canadian companies this year indicates a pronounced betterment in earnings over 1936. The Financial Post placed total dividends paid or declared to the end of October at nearly $220 millions compared with $178 millions in the same period of last year. On the basis of last year's figures for November and December, the total for this year should be in excess of $300 millions, surpassing the previous peak of 1930 when $285 millions were distributed. Of 140 industrial companies, only 13 failed to maintain or increase dividend payments. It is estimated that $97 millions, or 30 p.c. of the Dominion dividend total will be voted by mining companies which have enjoyed for the most part a particularly profitable year. This figure represents an increase of 26·5 p.c. over the 1936 payments and is a new high for the industry. Quebec reported the greatest number of new dividend payers in 1937. Interest payments for the first 10 months of the year, despite recent refunding and refinancing operations, are well above the levels of 1936 at $347 millions compared with $334 millions in the same months last year.

Charts in this Issue

A chart on page 4 is designed to show the trend of Canadian enterprise and the cost of living. The index of the physical volume of business has shown an advancing trend since the early part of 1933 and wholesale prices were steady until more than a year ago when a considerable advance commenced. Gains in the first half of 1933 and in recent months have resulted in a considerable increase over the depression low point.

While we have no current measurement of the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement. The advance in the cost of living has been relatively moderate.

The marked correlation between the indexes of the physical volume of business and of common stock prices is depicted on page 6. The relationship is particularly close when the long-term trends are eliminated and the fluctuations of the residues placed on a common footing by the use of the standard deviation.

A similar study of the relationship of notice deposits and current loans is presented in the lower section.

Trade

Canada's retail trade increased nearly 2 p.c. in August over the same month of last year. The index on the base of 1930 stood at 68·4 against 67·1. The average for the first eight months of the year showed advancement of 8·4 p.c. over the same period of 1936. Furniture showed the greatest gain in the twelve month comparison with an acceleration of 11·8 p.c. Increases were also shown in sales by the following stores:—Hardware, drugs, music and radio, minor gains being recorded for men's clothing stores, departmental stores and restaurants. Declines were shown in the sales of boots and shoes, candy, women's clothing, dyeing and cleaning and variety stores.

An improvement of 9 p.c. was indicated in sales made by 200 wholesale firms during August from the same month of last year. This gain is a continuation of increases recorded for every month since the beginning of this series in

January, 1936. and brings the index of sales for August to 98·2 on the basis of the average monthly sales in 1930 as 100. The firms included in this compilation were representative of nine different lines of business.

Wholesale Prices

The wholesale price level was slightly below that of the preceding month despite the advance in grain prices. The most important element in the outlook for commodity prices will be the future trend of the world's industrial activity. If the demand is maintained, the fall in prices may be stopped before it has gone much further. Any deterioration in the international industrial situation would be a signal for a much more severe setback in prices for two reasons. In the first place, the recent rate and production of many commodities corresponds to a record demand. In the second place, general reduction in output would probably be affected much more slowly than the conditions of a declining market would require. British milling demand for wheat increased considerably in September, buying being due to disturbed international politics and successive advances in freight rates. Conditions in the copper market were depressing and following the disclosure of an increase of 15,500 tons in worlds stocks of refined copper during August, prices suffered a severe setback. Lead and zinc were reduced sharply in common with other non-ferrous metals, being affected by the general market bearishness. Heavy receipts of livestock at stockyards depressed prices, the livestock index dropping 7·3 points to 95·4. Raw cotton worked down to the levels of 1933, upon receipt of information as to the size of the crop in the southern States.

Due to a drop in retail food prices, a recession occurred in the cost of living, the index being at 83·4 against 83·6 in the preceding month. The movement was of particular interest in view of the downward tendency in wholesale food prices during the last two months.

Banking

Several of the most important banking factors in Canada reflected a stronger position at the beginning of September. A decrease in short-term government securities was almost counterbalanced by an increase in long-term holdings and an advance was shown in foreign securities. Current loans continue to display a more encouraging trend advancing more than $13 millions over the beginning of August, representing a steady advance since July, 1936, on the adjusted index. Total loans were up nearly $35 millions. Total quick assets showed an increase of $16 million in the month. Security holdings are now at record levels. The upward trend in demand deposits was resumed in August, the seasonally adjusted index advancing to a new high point for any first of September. Notice and foreign deposits also registered appreciable gains.

Notes in the hands of the public are well above the levels of any year since 1930, indicating the extent of the restored purchasing power of the people. The seasonally adjusted index at 111 is 10 points above the revised figure for 1936. Deducting the holdings of the chartered banks, the sum of the Bank of Canada and chartered bank notes in public circulation on August 31 was $202,388,500, compared with $183,522,000 on the same date of last year and representing a per capita holding of over $18.

Finance

Governmental revenues held up well during September confirming higher levels in imports and retail sales over last year. Total receipts for the month at $37 million showed an advance of nearly $5 million or 15·3 p.c. over the same month of 1936. Total expenditure was considerably less at $30·6 millions compared with $33·4 millions in September of last year, while total loans and investments were off $7·5 millions at $1,920,549.

For the first half of the present fiscal year, total receipts have increased $47·4 millions over the same months of the fiscal period 1936-7. Encouraging advances were shown in customs, up $8·5 millions, excise gaining $4 millions, sales tax, etc., up $19 millions, income tax increasing nearly $16 million and post office over $1 million. Grand total receipts at $280,919,555 compared with $233,463,000, registered a gain of 20·3 p.c. Total expenditure in the half year was cut by over $2 million, economies being shown in interest on debt, subsidies, public works, trade and commerce and relief payments. On the other hand, old age pensions, national defence and the C.N.R. required larger advances.

With due allowance for seasonal tendencies, if the present trend of receipts and expenditure is maintained, an appreciable approach toward a balanced budget will be accomplished.

Conditions in the United States

Business operations showed slight recession in September. After a sharp contraseasonal advance in August, some recession in production was not unexpected. Steel mill operations showed curtailment during September, working off of backlogs of unfilled orders proceeding at a faster rate than the moderate expansion in new business. At the end of August, copper stocks excluding those of consumers increased for the fourth consecutive month. Lead stocks were reduced for the eighth consecutive month, and zinc stocks were cut to about one-fifth of a month's supply at the August rate of shipments.

Passenger car production declined less in August than anticipated and many producers carried forward heavy production schedules during September. By the end of the month, all principal producers, except three, had begun output of 1938 models. Retail trade increased somewhat more than seasonally in September but was not up to expectations.

Private construction contracts showed decline from August but were 6 p.c. above the level of a year ago, a marked increase being shown in non-residential construction. Cotton consumption failed to expand seasonally. As production was in excess of new orders, mill activity is being gradually reduced. Movement of railway traffic remained unchanged after seasonal adjustment. Electric power production, stimulated in August and the first week in September by unusual weather conditions, reached new weekly highs but by the fourth week of the month, the adjusted index had dropped to the lowest point since January.

A decline in common stock prices, beginning in the latter part of August, developed in September into a selling wave which carried the averages to a new low point for the year.

Conditions in the United Kingdom

Latest reports from industrial centres in the United Kingdom indicate a strong seasonal expansion in most branches during September. The favourable trend of affairs was overshadowed by the conflicts in Spain and the Far East which showed no signs of an early termination. The decline in passing of building plans foreshadowed some slackening in residential construction next year. Cotton consumption was adversely affected by the persistent fall in raw cotton prices. Although steel supplies were steadily increasing, the volume of new business offered at current prices remained generally in excess of the capacity of manufacturers. The shipping and ship-building industries experienced a marked revival under the stimulus of rising freight rates and world trade. Though the industrial situation did not justify the relapse, prices on the London Exchange were weak during September.

Dominion Bureau of Statistics,
October 21, 1937.

Seasonal Indexes for the Compilation of the Index of Physical Volume of Business

As Revised in February, 1937

—	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Copper exports	100·0	81·6	118·3	57·6	101·0	92·2	88·8	98·0	92·2	135·5	110·0	124·8
Nickel exports	101·4	106·6	148·8	83·3	115·0	108·4	109·8	88·6	92·2	84·5	92·2	69·2
Lead production	92·1	89·8	95·6	103·5	98·8	107·8	104·6	102·8	103·0	103·5	103·0	95·5
Zinc exports	94·0	99·0	143·4	78·3	112·1	102·6	87·7	98·5	96·3	102·4	96·0	89·7
Gold shipments	115·6	99·2	101·6	89·8	90·6	93·8	95·5	98·6	101·4	106·6	101·3	106·0
Silver shipments	93·8	76·2	111·0	55·3	80·3	77·9	89·9	115·4	134·5	148·3	114·6	102·8
Asbestos exports	79·6	75·0	91·0	58·9	96·2	110·2	89·2	96·9	111·3	124·3	122·2	145·2
Bauxite imports	98·6	85·7	114·6	61·1	81·5	82·6	75·8	113·8	124·0	122·8	133·5	106·0
Coal output	119·3	100·6	95·0	76·2	78·9	80·2	76·6	80·1	102·7	135·3	133·1	122·0
Flour production	83·7	78·7	90·5	89·0	102·1	91·0	95·7	104·4	112·6	133·4	137·3	81·6
Oatmeal production	95·3	76·2	84·4	87·8	89·9	93·2	74·8	90·8	107·0	147·8	157·5	95·3
Rolled oats production	85·6	83·7	75·6	62·3	69·6	86·5	97·6	102·7	130·0	155·3	154·0	97·1
Corn flour and meal	73·9	93·4	89·1	102·4	100·1	96·1	120·8	124·7	106·3	117·9	105·1	70·2
Sugar manufactured	53·0	57·9	63·4	60·3	92·8	110·4	113·5	125·2	108·1	117·0	144·8	153·6
Cattle slaughterings	81·1	74·0	96·8	115·2	123·8	107·2	98·9	101·6	105·3	117·9	103·6	74·6
Sheep slaughterings	62·8	53·7	55·6	46·3	39·0	74·0	96·5	128·5	155·5	255·7	158·9	73·5
Hog slaughterings	116·0	104·9	103·2	101·4	106·2	91·0	78·3	77·3	80·6	103·9	117·6	119·6
Cheese production	8·6	7·1	9·7	17·4	94·5	209·7	225·0	208·4	195·1	156·5	54·8	13·2
Butter production	44·7	39·9	50·5	73·3	125·9	186·8	177·5	154·8	128·6	103·9	64·5	49·6
Canned salmon exports	104·4	90·9	131·3	43·3	52·7	60·9	75·8	101·6	138·6	152·0	125·2	123·3
Tobacco, raw leaf	95·6	85·0	88·5	102·0	116·5	113·8	109·4	105·3	101·4	100·5	97·5	84·5
Cigars	63·4	66·0	79·4	87·7	103·2	113·8	111·2	112·5	116·5	134·6	130·3	81·4
Cigarettes	82·9	82·6	86·8	92·0	108·8	117·2	125·4	113·8	106·8	99·5	96·4	87·8
Pneumatic castings	97·9	103·5	111·2	111·3	117·2	118·6	108·5	99·2	92·3	79·0	79·5	81·8
Crude rubber imports	81·0	82·9	130·8	84·8	112·8	107·3	119·4	110·9	90·9	95·2	104·6	79·5
Boots and shoes, leather	74·8	99·2	119·4	114·2	118·7	107·3	96·3	116·8	114·3	100·8	72·5	66·5
Raw cotton imports	114·5	81·0	110·2	70·8	97·8	77·6	68·2	74·8	70·9	108·8	160·4	165·0
Cotton yarn, thread, imports	105·0	95·0	139·5	94·0	116·4	98·5	93·6	78·2	90·0	93·2	102·0	94·6
Wool, raw and yarn, imports	101·8	89·0	175·3	101·4	124·8	124·4	84·6	91·3	61·2	74·3	92·4	79·5
Forestry—												
Newsprint production	95·4	87·0	95·6	102·7	106·8	101·5	102·2	102·7	97·7	106·7	104·8	96·9
Woodpulp exports	95·5	89·2	119·6	71·0	98·7	92·6	102·2	106·2	106·6	104·7	108·7	105·0
Planks and boards	78·1	86·4	112·0	61·8	107·2	116·8	112·1	122·0	109·2	113·5	96·6	84·3
Shingles exported	77·8	72·3	115·0	74·0	94·1	84·9	105·0	125·1	127·5	137·7	109·4	77·2
Iron and Steel—												
Steel ingots and castings	105·8	102·3	114·0	111·5	101·4	93·0	97·8	96·4	89·7	94·5	95·0	98·6
Pig iron production	109·9	98·7	103·0	98·6	106·4	100·4	97·0	103·7	97·3	83·0	96·5	105·5
Iron and steel imports	81·6	90·0	135·8	104·8	135·4	118·3	104·8	92·6	85·3	84·8	90·6	76·0
Automobiles	95·4	125·8	159·3	196·1	158·3	118·6	79·4	28·0	16·7	28·8	74·0	119·6
Coke production	108·8	98·4	106·4	99·8	99·6	96·0	93·8	92·9	92·3	102·3	102·3	107·4
Petroleum imports	68·4	58·8	75·4	50·0	123·3	142·3	126·8	136·0	120·6	119·3	117·0	62·1
Construction—												
Contracts awarded	57·2	58·8	60·9	81·2	123·7	140·0	139·4	140·0	127·6	115·8	105·5	49·9
Building permits	53·5	67·4	84·3	114·8	144·4	134·2	119·9	108·7	89·3	102·4	91·4	89·7
Electric power production	104·42	95·90	102·13	97·66	99·68	94·62	94·22	95·68	97·36	106·11	105·54	106·68
Distribution—												
Car loadings	89·2	88·1	97·8	85·2	97·4	100·4	94·0	102·7	113·3	124·2	108·7	89·0
Trade employment	97·9	96·6	97·1	98·5	99·0	99·9	98·8	99·3	100·4	101·4	105·4	105·7
Imports	83·0	84·4	118·5	81·0	120·5	109·0	102·4	101·3	98·7	106·2	108·7	86·3
Exports, domestic and foreign	89·4	87·2	109·8	68·4	103·4	99·2	99·0	97·7	100·9	118·4	118·2	108·4

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business	**120·0**	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**122·0**	**126·0**	**126·5**	**123·4**	**123·8**
INDUSTRIAL PRODUCTION	123·9	125·5	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·6	130·9	127·2	127·5
Mineral Production	171·7	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3	215·3	212·3	203·8
Copper exports	380·4	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8	525·8	434·1	425·1
Nickel exports	317·1	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5	292·2	446·4	371·0
Lead production	121·5	117·3	159·4	181·7	159·1	136·3	158·2	145·9	148·6	121·0	129·6	169·6	......
Zinc exports	214·6	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3	317·6	263·6	181·7
Gold shipments	217·6	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9	239·1	253·4	243·3
Silver shipments	50·0	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4	115·9	113·1	97·3
Asbestos exports	75·7	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2	158·3	171·8	141·8
Bauxite imports	373·2	154·4	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7	948·3	370·8	826·8
Coal production	99·0	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4	109·3	112·1	101·2
Manufacturing	126·5	129·0	125·5	123·1	122·8	116·4	115·4	120·3	122·3	125·1	127·2	121·4	122·9
Foodstuffs	111·2	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0	99·5	100·7	105·3
Flour production	85·3	80·8	67·3	84·6	76·3	80·4	76·9	74·9	55·8	69·7	71·9	63·3	......
Oatmeal production	35·2	31·5	31·5	43·1	60·6	31·0	40·8	37·2	37·5	24·2	19·8	29·4	......
Sugar manufactured	81·7	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1	66·7	83·0	94·9
Inspected Slaughterings	160·9	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1	149·6	143·7	155·2
Cattle	150·6	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8	151·0	160·7	175·4
Sheep	145·7	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4	147·0	139·6	158·9
Hogs	169·0	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6	148·9	132·6	141·3
Creamery butter	149·0	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1	136·2	138·0	150·1
Factory cheese	66·7	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8	76·7	72·6	69·7
Salmon exports	84·9	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4	53·8	30·9	106·7
Tobacco	152·1	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7	161·3	178·6	180·5
Cigars	72·0	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2	64·5	65·6	67·2
Cigarettes	187·8	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4	202·7	226·7	228·1
Rubber imports	154·2	191·3	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8	95·5	185·1	154·4
Boots and shoes production	102·7	95·4	100·1	119·2	126·4	125·4	126·1	122·4	116·5	124·6	122·3	111·0	......
Imports of textiles	127·6	140·1	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9	158·1	82·9	78·3
Raw cotton imports	120·5	140·3	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6	166·7	64·1	59·6
Cotton yarn imports	87·7	100·7	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2	113·1	126·2	137·8
Wool, raw and yarn	180·6	153·9	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5	128·7	167·2	155·9
Forestry	128·2	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5	139·2	136·7	153·3
Newsprint	176·4	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7	196·7	198·3	204·3
Wood pulp exports	79·6	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8	84·1	78·2	80·2
Planks and boards exports	81·8	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8	85·0	77·5	113·8
Shingles exported	99·9	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2	84·0	86·1	95·3
Iron and steel	142·5	117·9	101·4	110·4	123·3	104·3	103·2	79·2	109·5	127·9	137·7	111·3	89·1
Steel production	148·6	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8	194·7	203·5	197·9
Pig iron production	86·9	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1	134·0	117·2	129·3
Iron and steel imports	73·5	90·1	85·3	96·0	97·3	79·2	74·2	80·3	85·2	91·5	94·9	97·2	106·7
Automobile production	166·1	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8	113·0	91·3	52·2
Coke production	128·5	130·3	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3	141·6	144·9	141·5
Crude petroleum imports	230·1	275·5	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1	268·9	240·1	263·1
Construction—	44·5	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0	48·7	53·8	56·1
Contracts awarded	48·0	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9	53·4	62·4	59·6
Building permits	35·7	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6	36·9	32·3	47·2
Cost of construction	88·9	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2	94·9	93·5	93·8
Electric power	211·0	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·8	233·7	231·1	226·9
DISTRIBUTION	108·5	109·9	107·4	110·6	109·8	107·2	107·9	110·2	110·4	112·5	113·6	112·2	113·0
Trade employment	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9
Carloadings	81·6	78·0	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5	85·8	82·7	85·1
Imports	85·3	96·6	95·7	93·5	93·3	84·4	85·0	99·0	90·8	99·6	97·5	97·9	101·6
Exports	108·7	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3	108·1	115·6	103·9
PRODUCERS' GOODS	111·3	107·7	102·6	109·6	107·8	104·1	112·1	114·7	112·1	121·8	121·9	117·0	114·9
CONSUMERS' GOODS	123·3	129·5	127·7	121·9	121·0	120·7	120·2	127·5	127·4	124·9	125·7	124·5	127·1
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	116·6	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3	45·7	57·6	86·1
Grain Marketings	120·1	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7	26·6	43·4	79·3
Wheat	125·0	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5	27·9	39·3	76·2
Oats	87·4	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2	31·5	11·6	43·5
Barley	153·4	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5	19·6	153·2	211·2
Flax	4·1	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3	4·5	0·7	3·0
Rye	46·7	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2	15·2	59·9	38·3
Live Stock Marketings	100·9	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6	131·0	121·1	116·4
Cattle	87·4	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5	144·2	132·0	118·0
Calves	140·7	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0	178·9	196·8	171·4
Hogs	120·0	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0	105·2	94·3	107·5
Sheep	94·5	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6	99·2	95·2	102·3
Cold Storage Holdings	**136·7**	**145·9**	**153·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**	**174·1**	**148·2**	**139·9**	**136·3**
Eggs	99·8	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8	115·9	109·3	103·0
Butter	198·8	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9	205·7	194·2	192·8
Cheese	93·8	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5	126·7	110·6	113·5
Beef	146·2	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2	117·9	119·2	137·5
Pork	116·9	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0	129·5	122·7	106·9
Mutton	229·8	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4	204·1	187·1	233·4
Poultry	266·2	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0	306·3	320·2	284·0
Lard	65·2	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1	55·9	55·9	49·6
Veal	277·7	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6	218·1	224·1	251·9

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts Awarded........$000	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21.485	24,831	21.715
Building Permits..........$000	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,474	4,216	5,079
Electric Power.000,000 K.W.H.	2,042	2 380	2,262	2,326	2.319	2,146	2.413	2.323	2.301	2,255	2,188	2,197	2.195
Employment Average.1926=100	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7
Bank Debits..........$000,000	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892	2,721	2,613	2,734
Sales of Insurance..........$000	25,913	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316	32,043	27,891	27,214
Commercial Failures..Number	88	94	94	102	82	92	85	83	......	......	......	......	......
Liabilities...............$000	994	929	1,078	1,171	936	1,150	1,051	816	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	2,865	1,056	574	443	521	1,170	618	5,088	4,889	1,676	1,140	1,557	703
Building Permits..........$000	205	210	167	91	100	170	103	232	350	251	520	187	202
Electric Power .000,000 K.W.H.	70	80	79	80	84	72	79	77	77	79	77	83	75
Employment Average.1926=100	117·9	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8	134·3	135·4	134·9
Bank Debits..........$000,000	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1
Sales of Insurance..........$000	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657	2,538	2,363	2,084
Commercial Failures..Number	1	7	1	2	3	1	1	......	......	......	......	......	......
QUEBEC—													
Contracts Awarded........$000	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546
Building Permits..........$000	887	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774	1.187
Electric Power.000,000 K.W.H.	1,032	1.270	1,173	1,228	1,208	1 156	1,287	1,217	1.199	1,180	1,120	1,103	1,099
Employment Average.1926=100	106·0	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0	120·8	124·5	127·3
Bank Debits..........$000,000	859	1,031	1,088	1,059	1,032	882	1,143	1,099	894	882	918	876	926
Sales of Insurance..........$000	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129	8,636	8,014	7,594
Commercial Failures. Number.	38	43	56	56	47	60	45	50	......	......	......	......	......
ONTARIO—													
Contracts Awarded........$000	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,049	11.900
Building Permits..........$000	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554
Electric Power .000,000 K.W.H.	633	690	697	705	722	647	737	712	710	696	695	708	691
Employment Average.1926=100	112·6	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2	122·2	125·0	130·4
Bank Debits..........$000,000	1,391	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381	1,178	1,150	1.131
Sales of Insurance..........$000	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958	14.123	11,631	11,973
Commercial Failures..Number	35	24	30	39	27	26	32	25	......	......	105·6	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	1,127	803	390	876	280	308	480	2,529	1,700	2,114	3,210	2,145	1,615
Building Permits..........$000	351	635	188	189	105	116	132	694	708	701	564	497	560
Electric Power.000,000 K.W.H.	155	185	181	189	194	168	176	168	164	146	145	145	165
Employment Average.1926=100	108·6	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0	105·6	109·4	107·6
Bank Debits..........$000,000	656	725	472	452	375	314	370	464	432	393	394	352	450
Sales of Insurance..........$000	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579	4,055	3,517	3,332
Commercial Failures..Number	13	16	4	2	4	4	6	4	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950
Building Permits..........$000	346	361	327	365	232	239	1,870	1,042	654	952	633	601	575
Electric Power.000,000 K.W.H.	152	155	132	124	111	103	134	149	151	154	151	158	165
Employment Average.1926=100	108·1	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1	116·9	121·2	117·9
Bank Debits..........$000,000	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4
Sales of Insurance..........$000	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993	2,691	2,366	2,231
Commercial Failures..Number	1	4	3	3	1	1	1	4	......	......	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	July	Aug.				Sept.				Oct.		
	31	7	14	21	28	4	11	18	25	2	9	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat....................000 bushels	579	193	1,152	3,897	7,733	11,789	9,570	10,188	11,413	6,256	......	......
Oats.....................000 bushels	106	30	56	153	277	531	648	876	1,240	1,006	......	......
Barley...................000 bushels	37	39	278	1,481	1,471	2,075	1,550	1,406	1,749	1,042	......	......
Flax.....................000 bushels	3	1	3	7	4	4	5	22	57	50	......	......
Rye......................000 bushels	10	31	182	233	182	148	106	89	94	46	......	......
VISIBLE SUPPLY—												
Wheat...............000,000 bushels	33·3	30·0	29·2	30·8	38·5	49·8	57·1	67·2	74·5	74·8	74·1	......
Oats.....................000 bushels	2,890	2,700	2,427	2,448	2,518	2,844	3.471	4,360	5,159	5,768	5,826	......
Barley...................000 bushels	3,285	2,874	3,008	4,454	6,240	8,157	10,071	12,094	13,005	12,994	12,580	......
Flax.....................000 bushels	460	431	428	378	377	395	402	437	532	590	590	......
Rye......................000 bushels	217	354	429	751	902	1,061	1,128	1,248	1,292	1,308	1,309	......
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	139/2	132/7	134/6	131/6	129/1	128/7	132	130/2	134/4	143	138/2	......
Oats No. 2 C.W............ "	56/3	51/2	53/2	50/3	49/4	48/6	50/6	51/5	54/6	53/3	52/6	......
Barley No. 3 C.W.......... "	68/5	61/4	61/2	56	55/2	55/6	57/4	58/5	60/7	63/3	64/1	......
Flax No. 1 C.W............ "	176/6	173/6	175	173/1	171/2	174/6	176/6	175/2	175	177/3	176/1	......
Rye No. 2 C.W............. "	143/4	90/2	90/6	85/7	83/7	86/4	89/6	87/6	90/3	93/2	88/4	......

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	July	August				Sept.				Oct.	
	31	7	14	21	28	4	11	18	25	2	9
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle....No.	24,183	21,784	36,422	27,976	24,603	27,377	27,626	29,642	31,346	37,495	31,268
Calves.... "	13,605	11,300	15,197	12,253	12,348	14,558	14,179	13,106	12,582	14,492	11,788
Hogs.... "	18,427	15,866	17,426	14,413	15,611	14,067	14,289	15,408	21,311	20,542	19,345
Sheep.... "	11,064	8,243	10,707	9,017	11,350	14,343	12,591	12,058	14,973	18,118	16,327
PRICES AT TORONTO—											
Steers, medium....per cwt. $	7·42	7·58	7·49	7·47	7·30	7·33	7·14	7·10	7·13	6·67	6·40
Calves, good veal.... " $	8·49	9·03	9·13	9·46	9·39	9·55	9·38	9·58	9·98	9·20	9·23
Hogs, bacon.... " $	10·52	10·84	11·33	10·83	10·02	9·85	10·37	10·83	10·76	10·23	9·67
Lambs, good handy weights.... " $	10·29	10·50	9·53	9·11	9·23	9·00	8·74	8·50	8·65	8·49	8·00
Carloadings—											
Grain and grain products....	2,905	2,774	3,514	6,344	9,098	10,814	9,509	10,396	9,272	7,997	7,279
Live Stock....	2,194	2,541	2,735	2,119	2,256	2,683	2,279	2,533	3,147	3,064	2,797
Coal....	5,908	6,053	6,112	6,663	6,637	7,097	6,152	6,872	8,323	8,967	8,891
Coke....	437	414	377	431	396	421	420	542	580	490	615
Lumber....	2,363	2,211	2,458	2,583	2,519	2,165	1,973	2,190	2,291	2,181	2,199
Pulpwood....	1,683	1,587	1,688	1,694	1,959	1,640	1,579	1,266	1,489	1,505	1,431
Pulp and paper....	2,393	2,228	2,327	2,401	2,360	2,343	2,005	2,551	2,539	2,494	2,373
Other forest products....	1,833	1,649	1,767	1,848	1,681	1,514	1,568	2,113	2,206	2,400	2,423
Ore....	2,228	2,311	2,350	2,465	2,544	2,545	2,153	2,536	2,706	2,648	2,474
Mdse, L.C.L....	12,974	12,373	13,061	13,211	13,082	13,709	11,774	13,742	13,504	13,849	13,739
Miscellaneous....	14,690	13,598	14,617	15,032	14,713	15,930	15,437	16,772	17,482	16,735	17,167
Total cars loaded....	49,608	47,739	51,006	54,761	57,245	60,861	54,849	61,513	63,539	62,330	61,388
Total cars received from connections....	23,838	23,228	23,048	22,468	22,153	22,489	20,572	23,729	24,387	26,426	26,422
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products....	60·75	60·93	79·83	140·26	183·13	148·83	83·39	81·96	56·09	44·63	40·58
Live stock....	105·38	119·02	122·92	90·83	96·16	109·42	100·53	99·57	118·71	114·76	104·09
Coal....	101·13	99·84	101·56	104·56	100·33	104·37	98·80	93·60	104·69	110·72	104·70
Coke....	150·69	146·29	140·15	169·02	145·59	126·81	121·04	167·28	152·23	121·89	134·87
Lumber....	56·34	53·80	62·29	65·51	63·61	54·59	56·27	56·85	60·07	56·59	58·42
Pulpwood....	74·14	70·63	74·53	81·95	94·18	75·33	80·56	64·76	79·58	85·46	92·56
Pulp and paper....	106·03	107·27	107·33	106·81	110·80	111·94	102·56	127·26	108·46	110·11	103·72
Other forest products....	67·54	62·23	64·54	72·02	66·23	56·07	60·24	75·49	78·42	83·54	80·93
Ore....	117·82	123·65	112·12	118·28	117·72	126·43	107·81	125·23	127·40	120·80	124·20
Merchandise....	76·24	74·73	76·28	77·64	76·52	78·11	77·13	77·59	76·51	78·55	77·70
Miscellaneous....	90·24	85·60	87·68	91·20	36·68	91·91	101·01	98·03	100·70	95·98	98·88
Total for Canada....	83·62	81·85	84·53	89·54	91·85	92·81	85·84	85·47	84·35	81·55	78·73
Eastern Division....	95·22	93·09	86·23	88·36	86·89	86·09	87·58	84·95	88·35	84·42	81·87
Western Division....	78·65	76·90	80·69	92·31	100·24	101·12	85·56	89·10	82·14	79·65	75·65
Indexes of Wholesale Prices—											
Total....	86·7	86·0	85·9	85·3	84·8	84·6	84·6	84·8	85·0	85·2	84·8
Vegetable products....	92·0	88·7	88·2	86·9	85·4	84·8	85·2	85·7	86·7	88·4	87·2
Animal products....	79·2	80·0	80·7	80·9	80·8	81·1	80·5	81·5	81·8	81·4	81·4
Textiles....	74·1	74·1	74·0	73·8	73·5	73·3	73·1	71·5	71·4	71·2	71·1
Wood and paper....	78·0	78·0	78·0	77·6	77·8	77·8	77·8	77·7	77·2	77·0	77·0
Iron and its products....	105·6	105·6	105·6	104·8	104·8	104·8	104·8	105·4	105·4	105·4	105·4
Non-ferrous metals....	85·6	87·2	86·5	85·8	84·9	84·4	84·8	82·8	82·3	79·3	78·2
Non-metallic minerals....	87·0	87·0	87·0	87·0	87·1	87·1	87·1	87·2	87·2	87·2	87·2
Chemicals....	81·6	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·7
Canadian farm products....	89·8	84·8	84·8	83·7	82·1	81·8	82·6	84·0	85·5	88·0	86·6
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)....	220·9	221·7	223·4	223·8	219·0	214·9	200·8	195·4	190·9	183·7	183·6
Machinery and equipment (8)....	147·1	150·6	152·8	153·1	149·7	144·0	134·3	123·3	120·2	113·9	116·2
Pulp and paper (6)....	39·0	38·7	40·8	41·7	39·2	37·3	32·4	29·9	28·3	26·1	26·5
Milling (4)....	99·8	98·7	99·1	99·1	98·9	95·6	92·7	89·3	89·2	80·6	78·4
Oils (4)....	223·8	225·0	223·3	223·6	221·9	223·4	210·7	203·8	203·8	199·8	204·8
Textiles and clothing (10)....	81·6	80·8	79·7	79·3	78·9	78·6	76·0	74·8	73·0	70·4	71·7
Food and allied products (13)....	183·9	182·0	182·8	182·6	181·5	179·0	172·4	166·2	165·6	161·0	162·3
Beverages (7)....	137·8	137·1	137·5	139·7	135·6	133·4	123·9	118·9	117·8	114·2	113·8
Building materials (14)....	188·8	188·4	192·9	195·8	191·4	185·1	168·3	158·8	156·3	144·5	145·1
Industrial mines (2)....	562·2	564·2	575·1	575·1	552·7	532·3	493·6	489·3	465·3	438·3	427·3
UTILITIES—											
Total (19)....	64·8	66·2	66·9	65·3	63·7	62·4	58·1	57·2	57·2	56·0	55·8
Transportation (2)....	29·2	30·9	31·0	29·6	28·8	28·1	25·5	24·8	24·6	23·5	23·0
Telephone and telegraph (2)....	128·5	128·6	128·7	129·0	128·8	128·5	127·2	126·8	126·4	124·6	126·5
Power and traction (15)....	90·1	91·9	92·9	90·8	87·9	85·8	79·4	78·1	78·5	77·1	76·8
BANKS (9)....	90·0	90·2	90·0	90·0	89·7	89·6	88·2	86·7	85·1	82·5	82·6
Grand total (96)....	134·7	135·7	136·7	136·2	133·3	130·9	122·7	119·8	117·6	113·7	113·6
MINING STOCKS—											
Gold (21)....	109·3	109·0	110·7	114·6	112·7	110·9	104·4	101·1	104·2	104·2	110·0
Base metals (3)....	280·3	280·5	296·1	287·7	274·7	266·3	243·4	229·6	224·3	209·9	210·3
Total Index (24)....	142·5	142·3	146·5	148·4	144·2	141·1	131·5	126·3	127·9	125·1	129·7
Dominion of Canada long-term bond prices.	115·1	115·2	115·5	115·8	115·5	115·7	115·7	115·5	115·4	114·7	114·8
Dominion of Canada long-term bond yields.	68·8	68·8	68·2	67·7	68·2	67·7	67·7	68·1	68·4	69·2	69·4
Foreign Exchange—											
Sterling at Montreal....	4·9766	4·9809	4·9854	4·9876	4·9853	4·9665	4·9544	4·9493	4·9569	4·9490	4·9536
U.S. Dollars....	1·0003	1·0002	1·0000	1·0003	1·0000	1·0000	1·0001	1·0007	1·0000	1·0000	1·0000
French Franc....	·0374	·0375	·0375	·0375	·0375	·0374	·0372	·0350	·0340	·0342	·0332
Economic Index[1]....	**110·1**	**111·8**	**111·7**	**114·8**	**113·7**	**116·2**	**113·9**	**113·0**	**110·4**	**110·6**	**109·1**
Inverted index bond yields....	145·5	145·3	146·6	147·7	146·6	147·7	147·7	146·8	146·2	144·5	144·1
Bank clearings....	90·0	100·2	98·2	111·1	105·6	117·9	106·8	107·5	97·8	103·8	101·7
Shares traded....	110·0	84·0	101·6	158·7	63·2	64·2	55·3	234·1	119·7	172·8	93·9

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
Mill Grindings													
Wheat.....000 bush.	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046	4,542	4,927	4,713
Oats....... "	1,076	1,108	1,335	1,241	1,131	1,039	800	649	822	700	640	711	837
Corn....... "	305·9	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0	274·4	249·6	231·6
Barley..... "	82·1	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5	72·0	70·8	85·6
Mixed grain "	977	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817	617	553	714
Mill Production													
Wheat flour: percentage of operation...	57·0	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6	44·0	45·7	44·0
Quantity...000 bbls.	1.363	1,516	1,701	1,459	1.090	1,009	1,000	1,099	1,052	900	1,001	1,087	1,043
Exports..... "	387·7	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9	390·0	335·0	288·6
Oatmeal.....000 lbs.	561·3	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6	401·2	263·3	473·5
Rolled oats.. "	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	8,355	6,956	7,383	8,673	10.219
Corn flour, meal "	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911	1,903	2,244	1,993
Sugar Refining in 4-week periods 000 lbs.	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19	July 17	Aug. 14	Sept. 11
Raw Sugar.													
Stocks on hand at beginning of period	145,316	93,230	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380	103,020	106,946	57,689
Receipts............	30,576	76,685	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211	72,978	49,512	116,282
Meltings and shipments............	82,663	101,766	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571	69,052	98,769	94,160
Refined Sugar													
Stocks on hand at beginning of period	127,215	110,949	105,203	159,032	234,036	294,507	207,294	172,423	159,509	188,407	178,069	135,130	131,284
Manuf'd granulated.	70,707	88,186	126,150	138,895	86,468	17,695	27,151	40,673	74,749	57,283	58,301	81,664	81,050
Yellow and brown	7,789	13,507	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492	8,977	10,700	10,072
Total manufactured.	78,496	101,693	141,335	157,483	95,656	21,952	30,234	49,055	87,559	65,775	67,278	92,364	91,123
Total domestic sales	94,564	107,239	87,288	82,306	65,446	73,985	64,938	61,859	58,638	76,068	110,207	96,201	89,082
Sales granulated....	85,678	94,812	74,672	67,427	55,680	64,349	56,175	53,350	50,871	67,256	101,102	88,451	80,445
Yellow and brown	9,084	12,627	12,853	15,110	9,920	9,802	8,934	8,620	7,790	8,857	9,116	7,759	9,186
Total sales..........	94,762	107,439	87,526	82,537	65,600	74,150	65,109	61,970	58,662	76,112	110,218	96,209	89,630

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
Tobacco Entered for Consumption													
Tobacco, cut.000 lbs.	1,643	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1,953	1,896	1,908	1,885
plug....... "	338·5	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6	316·8	299·1	313·9
Foreign raw leaf "	496·3	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2	559·1	509·6	583·4
Cigarettes.......mn	516·2	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7	654·3	664·0	627·1
Cigars............000	12,591	13,771	12,646	9,688	5,635	7,276	9·921	10,181	10,212	11,993	10,766	11,082	11,745
Snuff............lbs.	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892	65,289	70,581	81,260
Boots and Shoes 000 pairs													
Leather or Fabric Uppers													
Welts...............	352·8	289·9	277·2	276·0	310·9	405·7	422·1	388·0	342·6	326·6	348·7	374·3	....
McKays and all imitation welts.......	968·8	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	1,011·8	915·1	1,096·4	....
Nailed, pegged, screw or wire fastened..............	147·3	142·5	109·8	119·7	137·0	169·3	182·1	166·6	149·8	163·5	144·0	159·9	....
Stitchdowns........	180·7	190·3	157·0	175·8	186·9	257·3	330·7	337·6	366·7	381·1	258·1	196·2	....
Total...........	1,721	1,411	1,065	1,163	138·7	1,826	2,209	205·0	2,028	1,962	1,728	1,902	....
Total Footwear													
Men's...............	556·7	538·7	502·6	531·4	473·4	613·1	712·6	713·3	661·9	678·8	632·6	635·7	....
Boys' and youths'..	116·1	123·4	107·0	94·5	80·8	111·8	108·4	97·3	109·2	116·6	104·9	115·2	....
Women's............	1,073·0	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	1,013·2	982·9	1,174·7	....
Misses' and Children's..............	279·9	277·9	239·2	179·1	199·2	237·8	353·1	277·3	310·3	321·5	252·9	293·1	....
Babies' and infants'.	80·4	87·5	65·5	56·9	56·2	81·6	93·3	95·6	89·0	96·1	82·2	102·7	....
Total...........	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	2,239	2,226	2,056	2,321	....
Newsprint production......000 tons	269·78	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87	314·53	318·71	312·35
Shipments 000 tons	269·69	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79	302·00	313·45	308·05
Stocks....000 tons	65·99	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44	79·99	85·26	89·55
B.C. timber scaled.Mil. bd. ft.	263·9	311·6	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3	309·6	306·1	334·5
Dairy Production													
Creamery butter 000 lbs.	28,402	22,772	13,449	10,807	8,825	7,479	9,458	15,047	24,512	37,949	35,732	31,605	28,507
Factory cheese "	18,552	14,956	5,401	1,482	968	759	1,196	2,374	11,217	24,542	24,635	21,743	19,463
Condensed milk 000 lbs.	631	889	619	545	568	632	1,241	1,221	1,222	706	977	715	949
Evaporated milk 000 lbs.	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569	14,174	11,876	11,573	11,314

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936					1937							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold	000 oz.	328·7	330·8	334·1	319·3	330·1	328·5	310·1	326·3	323·3	340·1	344·9	347·5	348·5
Silver	000 oz.	1,539	1,329	1,580	1,639	1,836	1,390	1,323	1,659	1,488	1,353	1,956	2,768	3,129
Nickel	tons	6,176	7,936	6,371	7,528	9,006	8,087	8,665	9,097	10,133	9,231	10,480	7,896	10,331
Copper	tons	17,694	18,078	17,326	18,516	21,816	18,641	19,213	20,898	20,995	20,781	21,275	20,855	22,292
Lead	tons	16,994	14,564	14,130	19,158	20,195	17,056	14,252	17,604	17,577	17,092	16,393	15,661	20,295
Zinc	tons	13,799	15,567	15,844	11,377	10,647	9,891	10,274	15,719	16,561	15,825	17,583	18,249	19,925
FUELS—														
Coal	tons	1,036	1,433	1,762	1,464	1,490	1,496	1,284	1,108	968	1,076	1.064	1,140	1,223
Petroleum	000 bbls.	139·8	135·6	137·0	129·2	139·7	141·1	153·9	176·7	188·0	192·8	209·2	241·7	288·9
Natural gas	000 M cu. ft.	1,140	1,430	1,961	2,469	3,056	3,822	3,282	2,677	2,254	1,760	1,341	1,223	1,236
NON-METALS—														
Asbestos	tons	25,128	31,067	38,231	37,086	21,485	22,454	27,301	32,746	42,267	37,636	35,341	35,194	36.881
Gypsum	000 tons	81·9	87·5	157·5	75·7	59·3	8·5	4·8	23·4	65·7	113·6	162·0	125·8	116·8
Feldspar	tons	1,910	2,749	2,245	1,820	1,500	1,177	1,538	2,061	1,048	1,224	1,801	2,458	......
Salt (commercial)	tons	19,726	19,404	22,496	30,205	14,305	11,910	11,706	13,504	26,101	24,343	24,841	23,487	20,011
STRUCTURAL MATERIALS—														
Cement	000 bbls.	601	702	567	309	156	97	101	210	372	557	753	833	909
Clay products	$ 000	377	369	341	269	201	136	127	178	289	380	486	512	......
Lime	tons	36,598	40,100	45,170	42,613	41,967	38,377	39,979	46,583	47,750	49,511	47.114	45,804	......

—	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production....000 l. tons	51·89	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28	79·74	74·58	77·18
Ferro-alloys production...........tons	5,027	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635	6,285	9,913	7,720
Steel ingots and castings.....000 l. tons	86·08	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74	122·97	126·70	114·62
Shipments—													
Gold.......000 oz.	316·9	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1	327·9	358·8	354·3
Gold bullion000 oz.	130	295	373	117	146	291	121	194	277	371	220	332	320
non-monetary exports.....$000	4,545	10,322	13,063	4,085	5.091	10,181	4,248	6,762	9,656	12,945	7,683	11,574	11,165
Silver......000 oz.	1,196	1,619	989	917	1,104	2,029	1,494	1,094	1,590	1,294	1,853	2,322	2,328

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:													
Water	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2216119	2147462	2155364	2152179
Fuel	37,990	42,580	42,551	42,349	41,520	38,390	40,188	37,050	37,796	39,219	40,593	42.361	43,112
Total	2041423	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2255338	2188055	2197725	2195291
EXPORTS	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,657	164,057	162,617	143,441
PROVINCIAL CONSUMPTION:													
Maritime Provinces	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919	75,900	82,228	74,374
Quebec	887,462	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,495	919,838	900,028	900,297
Ontario	654,597	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166	738,012	732,140	749,860	746,791
Prairie Provinces	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466	165,698	145,549	146,322	146,882	166,686
British Columbia	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,706	149,799	156,110	163,701
Total	1917296	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2096681	2023999	2035108	2051849
DELIVERIES TO BOILERS:													
New Brunswick	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404	2,195	3,170	1,877
Quebec	406,359	496,953	517,446	518,576	557,107	529,932	554,903	510,741	493,737	491,593	411,041	390.056	386,201
Ontario	60,979	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,630	79,413	78,690	67,594
Manitoba	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268	20,513	18,986	31,181
British Columbia	449	484	595	498	510	477	547	556	477	503	472	507	495
Total	498,474	618,109	654,015	680,960	708,188	664,150	706.651	648,127	620,589	600,396	513,634	491,409	487,348
Daily Average													
TOTALS FOR CANADA:													
Water	66,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012	73,871	69,273	69,528	71,739
Fuel	1,266	1,374	1,418	1,339	1,339	1,371	1,296	1,235	1,219	1,307	1,309	1,366	1,437
Total	68,055	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231	75,178	70,582	70,894	73,176
GENERATED BY WATER:													
Maritime Provinces	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939	1,835	1,924	1,789	1,932	1,759
Quebec	34,386	37,755	39,089	39,595	38,916	41,260	41,494	40,556	38,671	39,320	36,135	35,589	36,612
Ontario	21,140	22,257	23,208	22,742	23,307	23,122	23,762	23,736	22,912	23,210	22,401	22,833	23,017
Prairie Provinces	4,501	5,274	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278	4,068	4,092	4,850
British Columbia	5,045	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139	4,880	5,082	5,501
GENERATED BY FUEL:													
Prairie Provinces	659	708	728	736	719	689	632	604	568	592	604	601	660
Other Provinces	607	666	690	630	620	682	664	631	651	714	705	765	777
EXPORTS	4,171	4,172	4,201	4,131	4,352	4,930	5,571	5,475	5,195	5,289	5,292	5.246	4,781

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	34	21	2	......	11	15	5	6	49	17	1	13	8
NOVA SCOTIA........	142	109	99	80	67	125	82	170	214	169	455	140	148
Halifax...........	102	96	81	74	63	125	76	114	128	146	396	66	116
New Glasgow.....	2	3	6	5	......	......	......	19	5	9	27	11	8
Sydney...........	38	9	12	2	4	......	6	38	81	14	31	63	25
NEW BRUNSWICK...	29	80	67	11	33	30	16	56	87	65	64	34	46
Fredericton.......	13	11	37	4	25	......	......	1	22	17	4	1	6
Moncton..........	6	12	3	1	......	5	12	38	33	15	......	16	16
Saint John........	11	57	27	6	8	25	5	17	32	33	59	18	24
QUEBEC.............	887	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774	1,187
Montreal and Maisonneuve........	774	608	504	844	305	421	492	1,033	742	932	620	455	939
Quebec...........	21	88	44	1	14	41	72	60	140	49	60	140	36
Shawinigan.......	16	41	3	13	......	3	4	17	44	182	75	23	13
Sherbrooke.......	32	44	45	6	7	19	31	180	97	89	58	76	150
Three Rivers.....	18	184	123	17	10	30	9	37	33	12	87	16	23
Westmount.......	27	50	30	18	30	35	34	86	88	38	91	64	26
ONTARIO............	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554
Belleville.........	4	16	1	......	......	2	37	8	14	11	18	8	1
Brantford.........	6	16	22	11	30	11	11	10	16	34	27	27	50
Chatham.........	25	4	1	33	6	4	11	9	20	90	11	8	8
Fort William.....	40	8	7	2	1	32	2	43	133	22	36	113	50
Galt.............	30	6	10	2	1	2	41	23	34	37	44	44	7
Guelph...........	21	14	2	......	4	15	7	20	33	11	11	6	14
Hamilton.........	81	161	180	269	69	37	107	190	135	280	275	92	213
Kingston.........	17	35	8	19	3	......	17	36	151	14	18	23	41
Kitchener........	88	75	32	16	45	11	33	130	91	49	98	53	255
London..........	103	50	38	19	120	75	62	180	65	42	87	59	51
Niagara Falls.....	19	23	5	3	6	9	4	15	7	114	23	23	13
Oshawa...........	9	5	3	1	......	......	1	1	19	6	11	12	30
Ottawa...........	159	124	76	47	15	33	768	223	181	294	125	75	47
Owen Sound......	12	8	6	83	1	2	......	11	3	1	7	8	6
Peterborough.....	31	20	32	4	2	14	11	18	40	44	27	15	24
Port Arthur......	17	17	7	8	1	1	10	421	33	38	50	64	47
Stratford.........	8	9	4	2	2	23	8	7	15	6	5	10	9
St. Catharines....	17	46	185	37	16	39	17	85	242	53	77	136	20
St. Thomas.......	8	3	1	12	......	3	3	2	5	2	6	2	11
Sarnia............	16	8	4	6	5	7	7	9	21	15	14	3	8
Sault Ste. Marie..	29	11	12	9	1	9	6	44	60	39	15	38	32
Toronto..........	836	1,045	821	989	208	616	527	908	910	1,050	1,028	1,011	1,013
York and East Townships....	172	248	137	128	271	47	163	237	111	415	183	128	218
Welland..........	12	5	4	1	3	7	8	12	24	41	13	21	47
Windsor..........	71	73	61	27	68	50	2,042	58	99	55	505	155	319
Riverside.......	2	9	......	2	......	......	3	6	7	23	32	6	7
Woodstock........	34	4	8	10	2	......	3	10	76	23	21	19	13
MANITOBA...........	155	296	68	48	26	40	37	287	308	358	317	240	291
Brandon..........	30	......	1	......	1	2	4	9	3	3	20	5	5
St. Boniface......	15	2	9	20	......	4	3	23	17	25	84	9	141
Winnipeg..........	110	294	59	28	25	34	30	256	288	330	213	226	146
SASKATCHEWAN.....	72	56	26	69	32	26	24	143	170	75	103	90	67
Moose Jaw........	4	5	5	9	......	20	4	6	26	10	12	6	18
Regina............	37	34	13	19	31	3	11	37	120	50	74	16	43
Saskatoon........	30	17	8	41	1	3	9	100	25	14	16	69	6
ALBERTA............	125	283	94	71	47	50	71	264	230	268	145	167	202
Calgary..........	45	218	66	10	36	43	33	62	102	129	72	57	54
Edmonton........	64	52	13	40	8	7	34	156	107	111	56	69	80
Lethbridge.......	15	13	15	22	3	1	4	42	19	27	15	40	53
Medicine Hat.....	1	1	......	......	......	......	......	3	2	......	2	......	15
BRITISH COLUMBIA..	346	361	327	365	232	239	1,870	1,042	654	952	633	601	575
Kamloops........	1	7	7	......	......	1	5	6	3	6	9	1	5
Nanaimo.........	17	6	4	48	......	2	3	17	31	31	7	88	18
New Westminster.	16	16	17	18	5	13	61	54	63	38	63	43	85
Prince Rupert.....	1	4	......	49	2	2	1	1	3	11	2	......	5
Vancouver........	272	251	254	213	160	203	1,755	923	510	828	515	400	391
N. Vancouver...	1	3	1	5	1	3	2	6	......	6	6	1	4
Victoria..........	37	73	43	32	65	16	44	36	44	31	31	68	67
Total 58 cities...	3,657	4,263	3,098	3,282	1,696	2.120	6.655	6,098	5,399	6,014	5,474	4,216	5,079

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Contracts Awarded—													
Apartments	366	490	409	171	521	650	557	689	866	797	385	137	232
Residents	3,967	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180	4,961	4,574	4,570
TOTAL RESIDENTIAL	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977	5,345	4,711	4,802
Churches	95	216	90	65	73	63	214	197	361	359	411	371	100
Public garages	122	440	231	127	356	80	236	375	435	306	683	409	495
Hospitals	212	101	255	49	43	3	578	149	693	599	431	1,563	343
Hotels and clubs	194	150	114	139	171	56	180	672	260	186	296	225	175
Office buildings	744	126	275	105	132	1,013	1,401	283	514	587	364	261	340
Public buildings	679	1,272	745	675	157	433	151	436	368	1,021	397	1,386	815
Schools	477	338	146	107	100	29	232	566	891	831	1,052	1,055	309
Stores	508	627	314	177	378	405	1,120	681	731	698	505	757	671
Theatres	330	321	266	201	87	139	111	244	283	206	388	181	187
Warehouses	187	710	301	222	149	424	469	972	509	2,076	1,164	493	597
TOTAL BUSINESS	3,547	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869	5,691	6,700	4,031
TOTAL INDUSTRIAL	1,059	1,240	975	447	502	2,018	2,093	2,951	1,536	7,479	3,843	1,941	7,453
Bridges	3,749	174	864	173	333	22	2,516	79	1,736	547	351	890	370
Dams and wharves	349	648	1,209	63	438	65	34	60	103	251	909	297	915
Sewers and water mains	206	289	115	123	32	26	387	115	250	125	141	383	468
Roads and streets	1,988	1,484	1,101	1,310	368	165	64	9,245	6,111	5,947	3,466	6,601	1,229
General engineering	1,328	1,747	2,627	221	473	756	2,558	968	2,930	2,175	1,740	3,308	2,447
TOTAL ENGINEERING	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045	6,606	11,479	5,429
GRAND TOTAL	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831	21,715
Prince Edward Island—													
Residential	8	34	25	......	......	9	4	2	45	2	30	26	19
Business	......	4	......	......	1	20	5	15	......	2	32	5	10
Industrial	......	......	......	......	......	......	......	......	......	......	......	15	30
Engineering	80	......	......	......	......	......	......	......	23	1	......	21	40
TOTAL	88	38	25	......	1	29	9	17	68	5	61	66	99
Nova Scotia—													
Residential	286	213	187	164	164	221	286	321	270	413	325	335	264
Business	214	314	86	55	114	146	26	285	107	246	123	498	43
Industrial	31	14	......	7	......	2	1	......	4	2	12	16	15
Engineering	98	167	144	196	133	......	182	6	2,442	524	37	281	40
TOTAL	630	709	418	422	410	369	494	612	2,823	1,185	497	1,130	362
New Brunswick—													
Residential	54	66	50	15	9	56	79	102	119	140	108	138	120
Business	7	38	78	6	36	65	22	140	351	40	227	39	47
Industrial	54	90	3	......	6	652	15	25	14	2	54	5	23
Engineering	2,033	115	2	......	60	......	......	4,194	1,514	262	193	179	52
TOTAL	2,148	309	132	21	110	772	116	4,460	1,998	443	582	361	242
Quebec—													
Residential	853	1,283	1,269	556	990	942	1,141	1,389	1,692	1,998	1,143	1,205	1,746
Business	613	1,045	977	570	275	335	1,993	1,175	1,593	1,605	1,031	1,465	1,244
Industrial	57	245	356	44	183	1,055	311	1,074	404	2,664	2,388	356	541
Engineering	1,355	2,746	4,911	962	807	340	475	907	2,486	1,826	2,718	8,704	3,015
TOTAL	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546
Ontario—													
Residential	2,622	3,034	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630	3,022	2,385	2,058
Business	1,988	2,314	1,332	929	954	1,670	2,249	1,903	1,819	3,924	2,423	3,786	1,951
Industrial	779	779	514	369	251	302	1,680	882	798	4,509	678	936	6,684
Engineering	1,257	1,158	623	108	277	457	3,224	4,767	4,362	5,078	1,564	1,242	1,208
TOTAL	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,349	11,900
Manitoba—													
Residential	175	81	52	49	12	19	174	165	356	212	152	111	166
Business	160	145	76	59	42	36	71	490	253	214	445	348	202
Industrial	28	39	10	5	15	3	21	713	70	41	52	265	137
Engineering	192	12	18	29	54	94	41	122	88	170	438	591	234
TOTAL	555	277	157	141	123	152	306	1,490	766	637	1,086	1,317	739
Saskatchewan—													
Residential	27	37	28	4	11	14	11	56	47	50	52	31	17
Business	142	73	15	91	32	56	24	36	238	82	107	108	80
Industrial	19	6	4	7	1	......	......	34	2	1	2	......	......
Engineering	87	53	......	22	......	15	41	2	4	993	1,062	90	372
TOTAL	274	169	46	123	44	86	76	127	291	1,126	1,222	228	470
Alberta—													
Residential	94	53	43	41	33	26	26	218	280	165	142	101	89
Business	120	259	43	46	81	23	69	234	279	143	371	181	244
Industrial	4	41	59	16	......	......	1	184	8	......	8	2	6
Engineering	79	5	43	510	......	21	2	277	75	44	382	316	68
TOTAL	297	358	187	612	114	70	99	913	643	352	902	600	407
British Columbia—													
Residential	213	275	133	157	248	72	273	348	646	368	373	377	323
Business	304	108	131	112	112	294	232	296	404	614	933	270	210
Industrial	88	28	31	......	46	5	64	40	236	216	650	347	18
Engineering	2,438	85	176	63	312	108	1,593	194	138	103	212	55	400
TOTAL	3,043	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
RECEIPTS COUNTRY ELEVATORS													
Wheat	57,728	22,551	9,046	8,000	3,154	3,181	5,874	4,212	4,159	3,577	3,357	19,786	44,717
Oats	6,733	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978	662	776	3,868
Barley	7,465	4,166	1,162	852	570	533	596	339	325	215	170	4,300	6,610
Flax	701	288	66	28	12	12	44	45	34	43	29	16	128
Rye	383	156	88	102	45	38	59	71	51	43	59	697	402
VISIBLE SUPPLY[1]													
Wheat	162,116	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010	30,022	49,764	74,135
Oats	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832	2,700	2,844	5,826
Barley	15,387	17,327	15,221	14,855	14,224	12,736	11,252	8,712	5,768	4,435	2,874	8,157	12,580
Flax	946	1,048	973	837	730	673	668	704	535	545	431	395	590
Rye	3,035	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496	308	354	1,061	1,309
EXPORTS													
Wheat	20,720	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180	8,603	6,545	5,903
Oats	372	813	840	1,106	705	134	66	44	206	777	557	307	323
Barley	2,674	4,106	3,112	2,646	47	60	29	16	1,616	723	568	775	1,616
Flax	....	82	42	3	1	5	....	....	....	....	....	....	....
Rye	532	357	552	180	....	8	1	....	609	664	190	200	73
Buckwheat	....	35	88	39	24	6	3	4	1	1	....	....	....
CASH PRICE[2]													
Wheat, No. 1 Nor.	103/7	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1	145/5	131/6	133/5
Oats, No. 2 C.W.	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2	57/1	63/5	50/7	52
Barley, No. 3 C.W.	58/7	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66	71/7	58/2	59/2
Flax, No. 1N.W.C.	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5	180	173/2	175/7
Rye, No. 1C.W.	68	69/6	75/3	96/5	103/1	105	107	113/4	114/3	116/1	147/2	87/4	89/4

[1]First of following month. [2]Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	54,304	69,931	99,080	125,781	135,235
Calves	48,596	47,392	36,845	25,897	24,375	24,288	42,713	46,300	56,167	60,091	56,786	60,284	59,212
Hogs	85,109	112,461	125,503	124,870	96,290	89,677	93,276	81,498	79,135	83,935	73,276	73,754	76,239
Sheep	57,789	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,750	35,266	47,185	62,521
INSPECTED SLAUGHTERINGS													
Cattle	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526	67,090	80,703	102,731
Calves	55,404	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443	69,642	68,823	66,387
Sheep	14,112	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620	9,991	9,396	9,581
Lambs	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434	57,373	75,781	107,726
Swine	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541	243,160	213,761	237,492

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery	55,749	53,351	43,523	35,948	28,668	18,840	8,891	5,973	9,118	26,359	40,391	49,021	54,159
Dairy	367	310	229	159	161	109	76	59	45	286	419	424	364
Totals	56,116	53,661	43,752	36,108	28,829	18,950	8,967	6,032	9,163	26,645	40,811	49,445	54,523
CHEESE	38,508	33,178	22,896	24,904	22,236	20,665	18,264	15,383	19,180	29,467	34,224	41,064	42,813
EGGS—													
Cold Storage	9,961	7,023	3,294	1,205	942	618	460	3,662	8,229	10,688	10,551	10,644	9,360
Fresh	432	183	211	455	982	733	684	870	847	702	592	532	520
Frozen	5,024	4,409	3,936	3,511	3,113	2,781	2,449	2,797	4,175	5,697	5,947	5,578	5,032
PORK—													
Totals	28,164	35,782	43,100	49.829	51,409	55,007	54,955	57,928	51,299	45,151	35,118	25,472	22,243
LARD	2,189	2,336	2,206	2,454	2,209	2,418	2,337	2,956	2,613	2,769	2,576	1,749	1,220
BEEF—													
Totals	16,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516	10,001	9,549	12,006	17,447
VEAL—													
Totals	4,591	5,289	5,052	4,473	3,296	2,330	2,090	2,108	2,650	2,863	3,081	3,461	4,493
MUTTON AND LAMB—													
Totals	1,764	5,649	7,421	7,234	6.165	5,411	4.517	3,252	1,901	958	672	777	1.627
POULTRY	3,929	5,336	8,918	15,318	14,374	13,928	10,767	8,157	6,870	5,939	5,329	3,975	3,341
FISH—													
Fresh, frozen	24,614	26,267	25,600	22,783	18.209	14.046	14,251	13,358	14,215	18,327	21,126	25,202	25,568
Smoked, etc	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192	5,778	6,635	6,229
Fresh frozen during preceding month	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739	6,179	7,143	4,638

[1]This figure includes approximately 55,000 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2]Includes approximately 1,837,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17)	60·7	73·5	83·0	83·9	110·6	44·0	43·4	62·8	81·2	97·7	113·1	81·2	59·1
Candy (7)	58·3	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·7	62·0	45·0	51·2	51·1
Clothing, men's (18)	48·2	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·9	85·0	82·6	63·7	49·7
Clothing, women's (13)	51·2	56·9	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·3	76·4	69·7	50·1
Departmental (36)	62·8	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·6	79·9	80·5	63·0	64·1
Drugs (24)	73·3	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·9	77·6	80·7	78·7
Dyers and cleaners (8)	76·6	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·7	105·6	109·4	81·5	75·1
Furniture (26)	79·8	91·6	104·2	84·6	100·4	58·6	68·2	79·3	98·6	111·0	93·3	74·6	89·2
Groceries and meats (34)	74·8	74·9	83·4	73·4	88·4	79·3	74·4	82·6	84·5	86·9	82·7	87·9	74·8
Hardware (96)	82·5	89·3	94·6	79·2	86·4	44·4	42·2	61·4	92·1	113·9	104·2	95·2	89·7
Music and radio (9)	31·9	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9	54·0	44·4	38·5	34·2
Restaurants (14)	57·3	55·3	54·6	52·9	59·9	52·9	50·7	57·0	56·4	54·5	53·4	57·2	58·3
Variety (12)	87·1	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·0	98·6	100·4	101·7	85·1
General index (314)	67·1	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·5	83·4	82·0	74·1	68·4

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production..........No.	2,481	4,592	10,086	16,542	15,009	14,415	19,179	12,927	17,980	17,919	12,513	5,814	1,926
Truck production..........No.	2,174	769	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922	5,428	4,928	2,491
Total cars and trucks..........No.	4,655	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841	17,941	10,742	4,417
New Motor Vehicle Sales—													
New passenger..........No.	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382	9,426	6,344	......
Retail value..........$000	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325	9,394	6,596	......
New trucks and buses..........No.	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332	3,567	3,058	2,730	......
Retail value..........$000	1,537	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738	3,341	2,926	......
Total cars, trucks and buses No.	4,593	4,773	6,108	10.682	10,199	10,866	16,302	19,909	21,531	17,949	12,484	9,074	......
Retail value..........$000	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064	12,734	9,522	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number..........	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	24,694	24,046	19,497	15,321	12,358
Percentage change[1]..........	+41·6	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	+26·1	+33·2	+34·4	+19·8
Financing in..........$000	3,862	3,293	2,769	3,468	3,269	3,569	5,942	9,044	10,528	10,360	8,316	6,333	5,061
Percentage change[1]..........	+37·6	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	+39·1	+44·1	+45·7	+31·0

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports—													
Total	52,983	65,187	66,169	52,996	51,883	48,681	70,990	56,891	76,707	75,669	71,996	69,966	70,240
Vegetable products	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730	14,332	14,075	12,418	13.243	13,819
Animal products	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714	2,781	2,911	2,451	2,415	2,188
Textiles	7,842	9,452	9,003	8,720	9,554	9.057	13,486	8,859	10,377	10,742	9,834	9,067	8,386
Wood and paper	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439	2,794	2,845	3,013	2,742	2.983
Iron and its products	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917	21,863	20,627	18,886	17.212	17,507
Non-ferrous metals	2,525	3,301	3,110	2,728	2,896	3,091	4,039	3,449	4,383	3,776	4,773	4,007	3,853
Non-metallic minerals	11,119	13,012	12,242	8,496	7,485	6.737	8,609	8,405	12,292	13,497	13,191	13,683	14,788
Chemicals and allied products	2,480	3,346	3,738	2,348	2,567	2,183	3,174	2,770	3,659	3,184	3,249	2.931	3.003
Miscellaneous commodities	4,173	4,593	4,528	3,062	2,599	2,629	4,259	3,608	4,227	4,012	4,220	4,676	4,524
Exports—													
Total	89,582	113,003	122,866	99,407	83,416	75,691	89,359	66,907	101,577	108,857	100,142	103,338	95,216
EXPORTS OF CANADIAN PRODUCE	88,894	110,999	120,971	98,074	82,242	74,792	88,327	65,517	99,497	107,478	99,158	101,471	94.152
Vegetable products	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838	21,470	24,952	20,510	17.217	17,076
Animal products	10,264	11,032	11,499	12,995	15,273	11,167	12,455	8,232	11,663	11,748	13,732	13,851	12.061
Textiles	1.088	1,080	1,163	1,031	1,091	849	1,158	882	1,203	1,681	1,570	1.346	1.264
Wood and paper	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641	21,694	24,531	24,228	24.030	26.246
Iron and its products	3,733	3,997	5,095	4,838	4,655	3,935	6,282	4,884	5,199	5,920	7,376	7.326	4.809
Non-ferrous metals	17,907	23,304	25,537	15,250	17,087	23,449	24,219	18,170	31,352	31,832	25,366	31,503	26,918
Non-metallic minerals	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838	2,744	2,885	2,951	3,073	2,630
Chemicals and allied products	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830	2,456	2,059	1,604	1,447	1,499
Miscellaneous commodities	1,426	1,304	1,358	1,294	910	1,018	1,463	1,202	1,717	1,870	1,821	1,678	1,650
ACTIVE BALANCE OF TRADE	36,599	47,816	56,697	46,410	31,534	27,010	18,385	10,016	24,869	33,189	28,146	33,373	24,976

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	526	683	814	1,060	1,180	760	472	582	609	606	584	555	525
Cocoa and chocolate	182	259	304	377	512	375	442	396	284	534	290	138	153
Coffee and chicory	199	267	298	413	269	331	335	493	276	495	324	359	254
Fruits	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843	1,513	2,415	3,592	2,856	2,617
Gums and resins	181	144	209	180	137	217	145	198	157	216	339	196	159
Nuts (edible)	175	246	490	517	436	232	275	426	204	334	278	201	158
Rubber (chiefly raw)	1,524	1,044	1,350	1,781	654	957	809	1,549	905	2,357	2,186	1,205	1,792
Seeds	26	240	121	349	169	149	162	339	111	432	132	43	433
Sugar, chiefly for refining	1,634	2,118	2,327	2,542	1,383	563	531	949	1,050	1,863	2,137	1,763	2,303
Tea	483	656	856	763	824	767	618	1,140	742	684	747	744	794
Vegetables	101	91	170	295	373	427	523	957	841	1,024	968	363	101
ANIMAL PRODUCTS—													
Fish	200	199	208	184	204	119	119	147	110	137	214	244	143
Furs, chiefly raw	354	373	428	319	575	1,142	1,090	1,563	758	773	681	474	469
Hides	283	511	561	547	449	546	504	549	589	476	646	469	466
Leather, unmanufactured	206	204	267	248	280	323	310	376	261	308	338	323	277
Leather manufactured	222	200	197	133	94	110	203	314	210	196	128	180	263
TEXTILE PRODUCTS—													
Artificial silk	248	350	322	256	201	354	312	478	382	363	249	285	313
Cotton, raw	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291	1,382	2,375	2,009	1,767	739
yarn	204	179	216	234	202	236	258	320	254	334	275	285	242
other	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973	1,229	1,351	1,175	1.350	1,628
Flax, hemp and jute	795	774	1,010	910	770	783	633	1,040	788	917	933	807	903
Hats and caps	84	111	78	37	36	79	109	148	84	46	24	42	109
Manila and sisal grass	308	170	177	222	659	372	238	288	165	290	312	227	81
Silk—Raw	297	303	426	384	475	393	458	503	366	399	353	377	387
Fabrics	297	215	156	95	78	182	124	169	103	91	119	229	222
Wearing apparel	60	80	84	77	53	44	65	99	70	54	32	27	65
Wool—Raw	199	314	309	390	411	520	865	1,362	1,105	632	1,530	462	633
Noils and tops	517	484	641	613	549	747	723	935	553	838	624	650	541
Woollen yarn	215	231	276	282	231	223	214	387	247	290	243	277	376
Worsted and serges	432	321	282	255	195	565	502	918	368	423	445	564	579
Other wool	971	859	793	620	408	685	654	1,054	687	721	868	1,084	1,123
WOOD AND PAPER—													
Books and printed matter	996	1,111	1,279	1,217	1,027	1.022	959	1,285	979	1,096	1,175	1,243	1,142
Paper	546	557	680	672	528	593	529	792	586	724	663	708	622
Wood—Furniture and other manufactured wood	356	337	377	342	299	320	358	434	379	425	409	488	445
Planks and boards	292	321	350	340	307	339	367	522	378	385	421	374	358
Veneers	39	36	56	39	40	52	49	68	49	57	69	45	39
Other manufactured wood	25	59	51	46	25	37	39	76	37	59	58	83	102
IRON AND STEEL—													
Automobiles	337	440	779	819	901	1,139	976	1,777	1,507	2,112	1,820	1,106	935
Automobile parts	819	1,125	1,826	2,245	3,287	3,823	2,723	3,669	1,844	3,212	2,741	1,860	1,261
Castings and forgings	119	151	189	169	136	158	172	234	158	307	245	276	437
Engines and boilers	370	427	639	647	778	863	791	1,020	828	1,223	968	779	582
Farm implements	828	801	503	310	509	713	939	1,747	1,748	2,099	1,714	1,754	1,745
Hardware and cutlery	161	204	236	233	190	178	219	273	183	251	200	221	202
Machinery	2,271	2,535	2,870	2,618	2,346	2,354	2,501	3,926	3,601	4,213	4,670	4,285	3,915
Pigs and ingots	25	45	32	19	122	69	44	119	69	115	48	161	55
Plates and sheets	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,927	2,632	3,587	3,694	3,729	3,295
Other rolling mill products	679	672	736	758	669	903	744	1,093	1,024	1,122	1,084	1,233	1,219
Stamped and coated products	110	130	131	139	97	85	113	167	123	190	175	190	138
Tools	151	157	175	185	135	180	208	272	208	295	242	227	220
Tubes and pipes	111	150	159	147	123	202	152	210	210	274	286	261	192
Wire	116	156	151	159	120	105	180	215	177	231	198	197	198
NON-FERROUS METALS—													
Aluminium	648	428	339	403	260	286	286	534	408	482	585	666	828
Brass	221	196	229	227	212	239	304	368	316	354	289	273	239
Clocks and watches	155	203	265	233	156	105	145	173	121	147	133	191	174
Copper	40	58	93	73	72	99	92	110	84	129	140	80	103
Electric apparatus	979	855	1,103	1,002	971	930	1,068	1,348	1,063	1,494	1,268	1,672	1,323
Precious metals	211	186	346	297	341	185	356	248	234	332	305	296	208
Tin	112	138	194	242	174	284	201	335	277	343	280	267	177
NON-METALLIC PRODUCTS—													
Clay and products	749	564	657	687	656	583	590	803	779	787	822	835	749
Coal	2,569	3,082	3,716	3,254	3,222	2,945	2,393	2,760	2,639	3,521	3,142	3,158	3,089
Coke	79	128	293	292	221	238	289	223	182	82	79	43	46
Glass and glassware	513	577	718	741	648	698	610	934	633	852	802	595	651
Petroleum, crude	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789	1,848	4,445	5,307	5.579	5,768
Gasoline	221	302	590	443	292	281	87	315	332	322	482	650	555
Stone and products	305	532	449	651	360	588	302	691	865	607	1,048	631	990
CHEMICALS—													
Drugs and medicines	209	237	301	277	202	325	275	364	320	317	314	300	243
Dyeing and tanning materials	504	459	636	529	411	492	434	593	399	476	470	499	431
Fertilizers	211	123	418	767	237	167	30	58	232	324	129	230	345
Perfumery	44	43	41	46	34	17	21	49	33	42	37	42	39
Soap	44	51	62	58	23	28	75	56	25	54	36	48	58
Soda and compounds	216	217	244	229	201	175	175	258	134	214	269	218	275

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685	1,370	1,244	1,338	1,798
Fruits	390	1,792	1,626	1,230	1,183	457	311	134	268	194	215	330	590
Grains (Total)	23,433	33,454	40,190	25,759	12,395	7,082	6,443	5,164	13,074	17,235	13,304	9,995	8,788
Barley	2,304	3,855	2,723	2,175	46	53	30	14	1,548	513	438	549	1,030
Wheat	20,582	28,950	36,621	22,893	11,974	6,927	6,329	5,011	10,529	15,442	12,291	9,099	7,507
Rubber (chiefly tires and footwear)	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648	1,406	1,554	1,894	1,582
Sugar	250	154	395	87	76	44	52	42	48	92	183	175	149
Vegetables	497	868	720	811	351	188	239	198	386	441	383	227	611
Wheat flour	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130	2,329	1,986	1,781	1,855
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	780	748	460	384	1,372	994	1,318	1,012	1,334	1,272	1,930	2,605	1,143
Cheese	1,481	2.224	2,094	889	96	108	201	108	359	1,044	2,256	1,918	2.128
Fish	2,378	2,186	2,755	2,046	2,470	2,420	2,051	1,283	1,888	1,817	2,482	1,976	2,974
Furs (chiefly raw)	658	337	530	3,276	5,576	2,191	2,012	926	1,235	866	1,021	987	598
Hides, raw	388	408	272	595	448	398	381	322	355	240	379	499	334
Leather, unmanufactured	593	612	603	394	439	510	652	480	572	421	502	427	448
Meats	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154	4,187	3,497	3,885	2,833
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	7	.....	3	7	2	6	.....	4	192	592	334	19	1
Cotton	136	167	155	152	199	139	313	211	321	279	231	271	306
Rags	69	83	120	105	101	85	116	108	85	61	83	68	63
Raw wool	192	174	336	376	328	135	80	42	36	44	205	142	123
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	10,321	10,593	10,958	10.593	9,876	8,638	11,611	9,769	11,616	12,280	11.966	11,554	12,148
Planks and boards	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759	4,499	4,319	4,448	5,411
Pulp-wood	1,088	1,029	911	440	335	407	531	166	451	1,551	1,749	1,913	1,809
Shingles, n.o.p	50	42	27	12	8	8	14	18	21	31	47	23	31
Timber, square	190	181	67	169	176	88	112	100	107	265	274	163	310
Wood-pulp	2,907	2,879	2,736	2,604	3,073	2,589	3,633	2,818	3,682	3,811	3,631	3.626	3,744
IRON AND ITS PRODUCTS—													
Automobiles	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870	2,344	2,865	2.960	1,351
Automobile parts	181	167	227	165	276	257	398	121	184	287	165	489	155
Farm implements	337	504	513	365	514	437	728	701	955	1,052	1,324	886	780
Hardware and cutlery	181	179	209	167	260	161	188	137	178	159	155	332	177
Machinery	630	717	606	723	650	618	1,041	747	777	943	1,225	962	909
Pigs and ingots	306	378	466	467	118	256	477	347	304	326	710	765	475
Tubes and pipes	52	90	81	98	112	65	151	76	134	83	98	101	84
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,835	270	1,756	250	373	598	1,319	661	4,007	2,356	408	2,425	847
Copper (chiefly ore and blister)	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069	5,176	6,040	5,332	5,068
Gold, raw	542	615	492	645	488	593	708	261	672	506	654	681	482
Lead	953	1,034	780	961	1,744	1,684	2,481	1,403	1,883	1,574	1,553	1,149	1,237
Nickel	3,821	3,629	3,913	4,070	3,656	4,290	6,281	3,289	5,354	5,377	4,672	5,914	4,747
Silver	512	702	417	402	483	889	650	474	696	558	809	1,002	1,019
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	832	1,107	1,153	1,306	664	788	1,110	936	1,482	1,309	1,345	1,440	1,233
Coal	152	156	197	211	194	108	165	57	78	139	84	135	135
Petroleum and products	117	241	111	44	155	22	71	29	87	110	184	198	79
Stone and products	598	670	761	651	564	434	628	543	755	810	964	819	777
CHEMICALS AND ALLIED PRODUCTS—													
Acids	264	311	202	228	328	298	363	293	294	238	213	191	137
Fertilizers	403	553	466	292	389	664	1,202	519	941	611	398	154	483
Soda and compounds	340	363	295	424	420	291	476	411	433	473	318	420	340
MISCELLANEOUS COMMODITIES—													
Electrical energy	327	311	311	304	317	315	342	346	370	348	340	164	343
Films	230	193	125	268	175	282	331	279	402	420	478	278	327
Settlers' effects	415	348	280	223	170	135	215	156	277	309	338	370	468

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw......000 lbs.	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	15,329	13,342	12,324	5,197	4,582
Rubber, crude......000 lbs.	5,361	6,966	9,649	2,673	3,656	2,846	5,852	3,009	9,379	8,489	4,359	7,853	5,368
Wool, raw......000 lbs.	1,422	1,472	1,878	1,770	1,961	2,968	4,525	3,663	2,102	4,571	1,401	1,965	1,228
Petroleum, crude....000,000 gal.	134·05	158·76	146·19	60·57	54·64	52·42	50·48	56·31	132·74	156·15	164·72	157·78	153·31
Bauxite......000 lbs.	55,806	22,870	31,408	26,056	73,752	28,088	27,347	19,630	25,973	57,751	86,693	50,893	123,639
EXPORTS—													
Fish......000 lbs.	38,291	35,539	47,512	.....	45,738	36,687	33,296	16,684	21,080	22,285	22,028	22,681	34,515
Fish......$000	2,447	2,248	2,811	.....	2,547	2,498	2,150	1,313	1,929	1,908	2,492	2,012	3,062
Cheese exports......000 lbs.	9,909	15,802	15,140	6,170	630	704	1,307	670	2,447	6,884	15,071	13,227	14,848
Canned salmon......cwt.	52,544	52,120	70,634	46,294	55,098	86,193	54,638	41,243	46,423	14,519	18,206	14,009	66,019
Planks and boards......mil. ft.	160·59	185·34	173·45	184·10	156·91	120·86	148·84	101·08	152·76	182·19	171·24	170·02	223·51
Wood pulp......000 cwt	1,424	1,348	1,304	1,191	1.539	1,140	1,640	1,211	1,590	1,568	1,443	1,394	1,435
Shingles......squares	264,109	257,739	244.914	273,559	212,565	107,483	257,193	122,929	208,076	209836	183009	223323	251973
Auto complete or chassis...No.	3,514	1,020	5,132	3,924	52·90	4,424	7,078	5,739	5,040	6,799	8,097	8,778	3,969
Copper......000 lbs.	32,650	42,909	37,488	33,626	27,179	25,715	40,585	23,273	35,004	36,721	43,471	39,606	36,489
Nickel......000 lbs.	15,949	13,105	14,949	16.044	14,994	15,932	24,203	13,153	21,752	21,671	17,502	21,574	18,661
Zinc......000 lbs.	29,910	32,507	19,442	18,337	19,280	14,943	24,688	12,851	34,225	32,111	40,302	37,573	25,315

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936			1937						
	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural Products—										
Wheat	670,016	1,672,757	1,105,604	254,548	203.348	231,959	435,375	396,508	205,766	246,123
Corn	1,391	1,595	2,017	11,058	7,917	5,984	8,457	7,315	4,322	2,541
Oats	66,764	98,628	81,182	53,272	50,656	88,803	88,281	54,361	22,899	33,561
Barley	50,349	197,285	165,717	17·230	19,462	23,221	20,846	22,660	7,963	10,756
Rye	8,225	14,744	6,505	1,610	2,230	1,420	5,047	6,838	1,212	3,406
Flaxseed	3,553	7,568	11,906	2,757	1,718	2,154	4,325	6,500	1,421	2,484
Other grain	461	658	2,636	1,415	1,064	799	848	649	395	275
Flour	95,890	100,735	115,931	85,630	82,752	94,835	75,401	71,106	65,898	74,637
Other mill products	100,658	116,272	120,211	85,628	79,386	97,192	86,641	80,008	75,204	83,101
Hay and straw	5,421	24,968	35,381	49,333	68,028	91,179	55,219	33,208	14,155	10,179
Cotton	1,115	758	996	986	1,304	1.580	1,365	858	963	719
Apples (fresh)	339	23,176	61,726	21,305	11,212	6,617	2,184	261	81	216
Other fruit (fresh)	1,691	15,986	4,870	704	309	567	383	388	528	2,029
Potatoes	6,268	18,323	53,825	30,748	25,996	39,269	42,269	37,726	14,955	4,134
Other fresh vegetables	7,037	16,261	17,980	7,755	8,968	9,036	5,688	2,900	3,325	6,099
Other agricultural products	17,526	14,163	105,077	28,916	26,000	22,509	19,615	19,915	16,863	17,869
Animal Products—										
Horses	6,359	5,397	6,636	3,545	3,436	8,752	7,764	4,625	4,554	9,968
Cattle and calves	41,744	62,739	82,859	41,079	30,193	36,172	39,029	29,986	34,595	64,393
Sheep	1,532	4,065	9,226	1,438	1,224	1,499	1,218	619	707	1,474
Hogs	13,527	13,798	20,346	21,498	20,963	20,110	20,530	17,255	15,494	12,859
Dressed meats (fresh)	10,157	10,039	11,121	12,168	9,794	10,707	9,103	8,841	9,647	8,943
(cured, salted, canned)	8,473	6,690	7,788	10,059	10,159	9,467	10,430	10,361	9,520	9,509
Other packing house products (edible)	6,228	6,525	8,913	7,481	6,220	9,078	7,482	7,313	7,116	7,110
Poultry	208	140	278	524	585	1,035	563	246	163	136
Eggs	1,172	715	828	362	420	399	1,017	1,863	1,489	1,047
Butter and cheese	8,041	5,241	5,127	2,257	2,356	3,258	1,678	1,854	6,210	7,450
Wool	2,111	589	664	1,417	573	530	579	565	1,427	2,124
Hides and leather	3,345	4,120	4,788	6,178	5,115	5,630	4,639	4,219	3,204	3,773
Other animal products	4,506	5,338	5,834	4,609	4,271	5,138	5,342	4,582	4,526	4,085
Mine Products—										
Anthracite coal	1,316	2,735	3,470	984	760	1,033	1,900	577	843	1,098
Bituminous coal	675,058	712,412	812,990	584,890	519,729	524,870	463,473	763,886	708,403	783,459
Lignite coal	42,967	228,531	471,909	409,176	316,549	162,390	80,331	47,509	39,505	39,790
Coke	46,257	71,388	90,252	78,225	79,405	75,554	61,937	62,096	66,267	67,741
Iron ores	3,834	517	193	61	209	989	167	451	395	1,755
Other ores and concentrates	212.846	232,268	222,279	235,309	225,923	297,354	278,972	318,498	352,041	306,273
Base bullion and matte	63.756	67,290	79,253	67,358	65,158	80,615	84,266	84,632	83,753	81,843
Gravel, sand, stone (crushed)	303,158	389,022	374,265	81,575	70,489	96,025	125,298	220,174	418,110	581,012
Slate or block stone	3,673	4,549	2,716	576	1,141	1,249	2,956	3,779	3,416	4,364
Crude petroleum	1,959	3,834	2,127	1,327	1,624	1,609	3,666	3,892	3,432	3,341
Asphalt	25,672	25,792	17,444	2,880	1,909	2,868	6,514	15,863	40,817	62,668
Salt	15,007	16,236	18,443	10,292	10,404	12,753	18,418	17,702	17,565	16,971
Other mine products	209,850	198,935	236,042	151,844	136,582	175,810	195,092	200,918	179,954	183,965
Forest Products—										
Logs, posts, poles, cordwood	153,364	181,381	252,759	158,775	187,829	248,103	177,990	179,610	172,333	175,710
Ties	6,609	3,923	2,888	1,491	2,621	3,689	4,878	7,418	8,781	9,791
Pulpwood	148,240	145,599	137,443	229,881	339,542	335,831	165,915	116,625	205,389	235,887
Lumber, timber, box, crate, and cooperage material	277,858	257,588	278,826	228,195	224,590	292,090	261,631	291,029	343,087	355,951
Other forest products	21,714	18,103	16,832	17,234	19,237	20,611	12,933	16,613	31,106	23,894
Manufactures and Miscellaneous—										
Gasoline, petroleum prod'ts	184,130	182,244	172,426	94,030	87,063	118,067	139,785	184,394	178,414	206,598
Sugar	30,347	23,486	25,577	21,777	13,388	20,841	23,516	16,438	27,227	28,172
Iron, pig and bloom	9,790	16,633	20,135	17,031	12,131	21,795	20,602	17,796	22,884	20,369
Rails and fastenings	4,214	1,565	5,291	1,693	3,617	27.530	16,966	7,362	5,267	3,447
Iron and steel (bar, etc	37,790	37,529	38,449	46,783	60,780	69,473	78,045	63,357	63,714	54,347
Castings, machinery and boilers	6,234	7,346	6,507	7,240	5,283	7,053	8,620	10,932	10,030	10,564
Cement	64,476	83,919	70,133	10,079	10,166	20,363	41,353	67,077	91,212	105,731
Brick and artificial stone	15,962	61,539	13,640	5,259	5,514	7,325	13,285	17,320	17,916	17,568
Lime and plaster	20,705	20,413	19,180	15,676	16,810	19,988	22,434	23,761	23,315	22,283
Sewer pipe and drain tile	4,968	1,716	2,649	643	566	551	2,085	3,201	3,300	3,473
Agricultural implements and vehicles other than autos.	10,681	4,415	3,433	5,895	6,783	12,348	14,132	9,995	11,067	12,886
Automobiles and auto trucks	16,022	9,825	9,236	33,566	39,929	44,693	31,950	41,782	31,572	25,122
Household goods	1,295	4,020	6,841	1,381	1,563	5,645	6,272	2,882	1,792	4,247
Furniture	2,363	2,407	2,641	2,785	3,204	3,131	2,692	2,188	2,011	2,627
Beverages	21,026	16,760	18,755	14,086	14,218	19,738	21,315	23,027	22,072	24,719
Fertilizers, all kinds	20,618	53,776	38,598	28,908	42,948	80,529	108,648	159,828	38,019	23,551
Paper, printed matter, books	158,135	177,441	197,614	249.415	226,196	282,692	243,730	211,050	215,451	202,953
Wood-pulp	71,183	72,365	77,277	71,407	76,697	85,190	87,050	83,633	89,176	75,229
Fish (fresh, frozen cured)	3,220	4,603	5,572	9,431	9,084	7,178	2,669	2,660	3,585	3,759
Canned goods (except meats)	14,697	23,906	26,584	11,019	12,410	13,663	14,342	15,471	12,806	14,648
Other manufactures and miscellaneous	269,539	257,132	270,260	224,316	223,402	271,948	316,631	399,291	355,717	346,718
Merchandise	128,823	141,693	153,312	114,589	128,355	162,189	173,403	146,286	143,215	144,041
Grand total, 000 tons	4,453	6,170	6,262	4.013	3,890	4,466	4,297	4,697	4,580	4,763

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936				1937							
	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating Revenues..$000	13,362	15,637	16,036	14,066	11,426	11,621	13,131	13,925	13,813	13,307	13,916	13,982
Operating Expenses...$000	13,362	12,837	12,922	11,901	11,798	11,726	12,464	12,500	12,900	13,421	13,429	13,686
Operating Income.....$000	284	2,627	2,953	1,880	646[2]	374[2]	372	1,164	615	431[2]	138	68[1]
No. of tons carried.000 tons	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816	2,854	2,812	3,024	3,081
No. of tons carried one mile....000,000 tons	1,109	1,499	1,450	1,006	966	912	1,023	1,089	972	848	925	992
Passengers carried.....000	852	686	648	956	897	875	1,066	868	714	746	956	919
Passengers carried one mile........000,000 pass.	86	72	60	75	60	60	71	61	65	74	97	93
Total pay roll........$000	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903	8,158	8,634	8,879	9,026
Number of employees..000	74	73	70	66	65	67	65	65	69	73	74	75
Canadian Pacific—												
Operating Revenues..$000	12,061	14,305	14,230	12,143	10,202	9,719	11,714	11,882	11,834	11,424	12,107	11,915
Operating Expenses...$000	11,014	10,541	9,509	8,391	8,924	8,376	9,652	9,664	9,901	9,867	10,588	10,966
Operating Income.....$000	634	3,423	4,403	3,542	914	991	1,738	1,848	1,574	1,195	1,095	577
No. of tons carried.000 tons	2,277	2,945	3,128	2,299	2,110	1,995	2,310	2,329	2,339	2,180	2,295	2,431
No. of tons carried one mile........000,000 tons	1,037	1,341	1,034	894	837	790	916	1,019	893	769	781	877
Passengers carried.....000	612	521	465	780	706	742	863	609	538	586	696	678
Passengers carried one mile........000,000 pass.	79	75	51	73	54	58	74	54	63	72	95	91
Total pay roll........$000	6,051	5,839	5,676	5,374	5,514	5,557	5,850	6,063	6,385	6,516	6,285	6,159
Number of employees..000	52	49	47	44	46	47	46	49	54	55	51	49
All Railways—												
Carloadings........000 cars	222·02	251·30	263·48	205·68	192·46	186·21	214·38	207·62	208·82	214·23	219·29	231·04
Operating Revenues...$000	28,637	33,103	33,840	30,108	25,140	24,710	28,691	29,458	29,257	28.253	29,405	....
Operating Expenses...$000	26,026	25,574	24,700	22,579	22,890	22,199	24,352	24,479	25,199	25,649	26,381	....
Operating Income.....$000	1,615	6,609	8,255	6,385	1,146	1,451	3,106	3,857	2,901	1.466	1,811	....
No. of tons carried.000 tons	6,792	8,304	8,737	7,052	6,588	6,410	7,344	7,112	7,244	7.006	7,256	....
No. of tons carried one mile........000,000 tons	2,684	3,055	3,266	2,161	2,053	1,936	2,209	2,362	2,104	1,832	2,233	....
Passengers carried.....000	1,710	1,419	1,288	1,959	1,810	1,797	2,144	1,682	1,458	1,556	1,921	....
Passengers carried one mile........000,000 pass.	183	165	127	169	131	132	161	131	144	165	212	....
Total pay roll........$000	15,477	15,195	14,839	14,043	14,048	13,954	14,726	14,952	15,607	16,274	16,264	....
Number of employees..000	134	131	124	117	118	121	118	122	130	136	133	....

[1] September operating revenues C.N.R. $15,419,000; C.P.R. $14,355,000. Carloadings, 262,028.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	11,041	10,789	7,094	373	....	....	....	4,620	14,109	14,161	14,137	13,937	12,585
Welland...000 tons	1,407	1,646	1,308	232	....	....	....	667	1,623	1,660	1,634	1,613	1,566
St. Lawrence 000 tons	1,130	1,386	999	22	....	....	....	391	1,244	1,310	1,386	1,333	1,304

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	154,192	163,168	125,852	306,182	268,367	264,481	275,500	218,950	140,396	158,046	185,315	177,100	176,154
Cleared	153,254	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151,873	191,995	223,051	181,759
Halifax......Entered	224,893	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377	218,079	249,881	286,060
Cleared	220,286	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111	201,488	222,355	246,824	283,099
Quebec......Entered	416,697	339,132	379,147	25,642	....	....	....	146,919	327,611	802,542	....	....	....
Cleared	412,089	344,197	379,989	21,458	....	....	....	149,062	312,251	715,408	....	....	....
Montreal....Entered	1307682	1371813	1097674	30.047	....	....	....	276,956	1,036,714	1,118,036	2,335,942	1,258,731	1,138,129
Cleared	1310473	1385692	1160157	76.036	....	....	....	242,940	990,679	1,133,951	1,302,863	1,209,398	1,146,551
Toronto.....Entered	396,073	303.085	318,432	79,405	....	....	....	112,627	320,313	528,663	564,915	....	....
Cleared	396,314	354,776	310,784	48,115	....	....	....	141,190	315,232	513,964	569,727	....	....
Vancouver...Entered	1015939	993,355	1024314	986,748	841,007	750,888	882,796	877,414	943,941	972,236	1,189,334	1,200,073	1,006,257
Cleared	1022832	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134	977,401	1,191,372	1,191,495	1,025,082

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	42,658	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798	54,486	51,528	53,858
Cleared	23,922	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487	50,305	38,041	36,633
Halifax......Entered	47,389	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789	106,624	138,715	89,262
Cleared	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524	66,875	66,047	72,653
Quebec......Entered	90,730	173,836	97,538	21,277	....	....	....	22,214	68,901	203,914	....	....	....
Cleared	30,101	53,031	54,303	33,809	....	....	....	14,206	19,365	21,154	....	....	....
Toronto.....Entered	358,006	450,237	449,855	70,085	....	....	....	164,574	387,136	455,257	480,197	....	....
Cleared	41,710	71,098	61,455	6,221	....	....	....	47,212	46,487	32,440	48,668	....	....
Vancouver...Entered	307,179	304,110	391,143	424,480	348,723	238,733	279,892	318,432	373,512	349,417	336,463	354,859	410,421
Cleared	257,344	264,699	350,510	401,079	325,200	260,205	190,677	224,549	217,423	202,364	200,120	191,542	215,933

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936			1937									
	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	110·1	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7
MANUFACTURING	109·0	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0	118·1	121·2	121·7
Animal products—edible	129·0	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3	144·7	152·6	143·7
Fur and products	87·3	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1	99·8	98·3	98·2
Leather and products	112·4	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6	116·7	119·5	117·0
Lumber and products	85·3	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4	98·6	98·8	96·2
Rough and dressed lumber	79·2	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8	93·5	93·0	88·9
Furniture	87·3	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3	90·9	93·6	94·5
Other lumber products	102·9	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9	120·7	121·2	120·5
Musical instruments	56·0	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4	57·8	58·9	55·5
Plant products—edible	161·4	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4	127·3	152·7	161·1
Pulp and paper products	104·7	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7	113·8	115·3	115·3
Pulp and paper	97·6	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5	111·7	113·2	112·3
Paper products	125·5	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4	133·5	137·0	138·6
Printing and publishing	106·8	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3	109·9	110·7	111·0
Rubber products	103·2	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2	109·1	110·9	113·9
Textile products	122·0	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0	123·6	127·3	129·9
Thread, yarn and cloth	132·7	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3	139·9	141·6	141·6
Hosiery and knit goods	126·5	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6	126·6	126·8	129·1
Garments and personal furnishings	115·0	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3	113·6	120·0	124·9
Other textile products	103·1	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1	98·9	106·9	110·8
Plant products (n.e.s.)	112·4	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9	124·7	127·3	124·4
Tobacco	91·9	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2	102·1	105·0	101·3
Distilled and malt liquors	141·8	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1	155·7	156·9	156·6
Wood distillates and extracts	145·3	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0	149·2	152·8	166·0
Chemicals and allied products	141·0	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6	151·9	157·0	159·4
Clay, glass and stone products	87·5	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5	102·1	102·9	99·9
Electric light and power	123·2	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0	129·2	131·0	129·5
Electrical apparatus	126·3	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2	151·8	157·2	157·0
Iron and steel products	87·2	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1	105·7	104·8	107·0
Crude, rolled and forged products	113·7	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8	144·9	143·7	145·0
Machinery	109·0	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2	134·3	134·5	134·6
Agricultural implements	45·3	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6	73·9	72·6	72·5
Land vehicles	79·7	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6	91·8	89·2	93·5
Automobiles and parts	111·5	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3	125·1	108·7	129·8
Steel shipbuilding and repairing	65·8	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2	75·8	74·4	70·9
Heating appliances	121·3	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0	128·2	136·2	137·6
Iron and steel fabrication	90·7	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0	134·1	136·1	133·1
Foundry and machine shop products	94·8	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4	116·2	121·0	118·6
Other iron and steel products	94·1	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9	111·5	111·3	113·5
Non-ferrous metal products	142·7	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3	160·6	166·8	162·7
Non-metallic mineral products	145·9	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5	157·3	156·6	153·6
Miscellaneous	134·9	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8	143·3	147·2	147·5
LOGGING	141·7	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0	124·7	143·4	208·5
MINING	147·9	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6	153·7	159·1	163·9
Coal	92·7	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3	82·3	89·8	96·1
Metallic ores	281·3	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9	316·0	319·6	323·4
Non-metallics (except minerals)	128·5	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3	146·1	146·9	147·6
COMMUNICATIONS	84·6	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0	89·9	90·9	90·5
Telegraphs	97·1	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9	102·0	106·2	105·6
Telephones	81·3	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7	86·6	86·7	86·4
TRANSPORTATION	88·3	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4	89·1	89·7	90·4
Street railways and cartage	122·7	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1	120·4	119·5	120·8
Steam railways	77·9	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1	77·7	79·2	78·8
Shipping and stevedoring	91·6	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6	100·1	98·9	103·5
CONSTRUCTION AND MAINTENANCE	103·9	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5	139·8	144·5	144·3
Building	61·4	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6	76·9	81·6	86·3
Highway	159·5	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7	266·2	278·1	280·3
Railway	95·0	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9	84·5	82·4	74·8
SERVICES	127·4	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5	141·7	146·6	135·4
Hotels and restaurants	121·5	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6	143·2	148·7	131·1
Professional	134·1	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2	126·5	129·4	131·2
Personal (chiefly laundries)	135·4	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3	142·8	147·4	143·6
TRADE	129·6	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4	132·2	130·9	133·4
Retail	136·1	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6	138·3	136·4	139·7
Wholesale	114·8	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1	118·3	118·5	119·3

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	95·6	94·6	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5	105·2	107·6	107·4
Quebec	98·1	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4	108·6	110·0	107·2
Toronto	105·5	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5	107·8	110·0	112·6
Ottawa	110·9	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9	112·7	113·7	114·4
Hamilton	98·0	100·4	101·7	99·0	101·7	103·7	108 2	111·9	114·2	116·3	117·7	119·4	117·3
Windsor	120·3	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8	135·0	132·2	146·2
Winnipeg	95·3	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2	97·6	98·8	97·6
Vancouver	109·1	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114 8	117·3	119·6	117·9

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July.	Aug.	Sept.	Oct.
All Industries	**105·0**	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**	**114·9**	**118·1**	**119·8**
Manufacturing	106·1	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9	114·8	117·9	118·5
Leather and products	108·7	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1	114·2	115·6	113·2
Rough and dressed lumber	70·4	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7	74·7	76·5	79·0
Furniture	83·2	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3	95·4	95·0	90·1
Musical instruments	46·1	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5	57·5	51·1	45·7
Pulp and paper	94·7	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0	105·2	109·0	108·9
Paper products	122·3	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5	133·1	135·0	135·1
Printing and publishing	106·8	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2	110·0	111·3	111·0
Rubber products	103·5	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3	110·1	111·7	114·1
Textile products	120·6	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4	127·8	129·1	128·4
Thread, yarn and cloth	133·4	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6	140·9	141·2	142·3
Hosiery and knit goods	126·2	123·7	124·1	122·0	123·6	123·9	123·6	127·5	128·3	128·5	129·8	128·7	128·8
Clay, glass and stone products	80·1	79·8	83·9	85·7	86·1	89·9	92·5	90·3	92·8	91·7	91·6	94·9	92·7
Electric light and power	118·8	119·2	118·8	115·3	115·8	116·0	114·6	116·5	119·5	122·4	125·3	125·7	124·9
Electric apparatus	121·4	120·9	123·5	125·1	127·8	132·0	137·1	140·8	145·4	147·7	151·8	154·1	151·0
Iron and steel products	91·9	93·5	94·4	97·4	96·6	97·4	100·3	103·0	106·5	109·6	108·2	109·9	112·8
Crude, rolled and forged products	117·6	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·2	146·2	146·6	149·9
Machinery other than vehicles	107·9	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·8	131·7	133·8	133·3
Agricultural implements	54·3	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·8	70·7	81·7	86·9
Automobiles and parts	141·1	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·9	139·6	131·6	164·3
Logging	163·6	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·4	189·2	218·9	240·8
Mining	143·9	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·7	154·5	157·8	159·4
Metallic ores	273·9	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9	309·8	313·0	314·9
Non-metallic minerals (except coal)	117·1	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5	135·2	134·5	134·5
Telephones	79·9	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1	84·7	84·3	84·9
Transportation	83·9	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3	86·2	86·2	85·9
Street railways and cartage	118·4	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8	118·6	116·0	116·6
Steam railways	74·7	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·0	75·6	76·2	75·6
Shipping and stevedoring	80·0	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·3	89·5	88·1	90·4
Construction and Maintenance	84·6	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3	106·9	113·2	117·5
Building	52·3	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3	66·9	70·5	73·5
Highway	132·3	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·8	217·5	228·3	232·4
Railway	83·8	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·1	72·8	69·2	66·0
Hotels and Restaurants	119·9	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·4	129·7	132·2	129·4
Trade	129·1	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9
Retail	138·0	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5	142·1	140·3	141·7
Wholesale	111·5	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6	117·2	116·6	115·8
Economic Areas—													
Maritime Provinces	113·7	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1	136·8	127·3	130·1
Quebec	100·9	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2	115·3	118·5	121·1
Ontario	108·7	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3	119·8	122·1	125·9
Prairie Provinces	102·0	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6	99·7	103·1	101·0
British Columbia	103·1	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5	108·8	113·6	112·4
Cities—													
Montreal	91·8	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7	101·4	104·1	103·2
Quebec	94·7	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2	105·1	105·3	103·5
Toronto	102·7	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8	106·9	108·4	109·6
Ottawa	107·7	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8	109·3	110·6	111·1
Hamilton	98·1	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7	116·4	120·2	117·4
Windsor	131·8	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9	140·3	146·6	160·1
Winnipeg	92·6	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7	98·1	95·5	95·7	94·8
Vancouver	106·2	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4	112·8	114·4	114·8

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions p.c.	10·9	11·0	12·7	14·3	14·5	13·7	12·9	11·1	9·5	10·4	8·9	7·6	......
Employment: Applications . No.	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903	61,963	59,005	64,763
Vacancies.... No.	29,325	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016	36,411	39,532	41,896	41,540
Placements.. No.	26,996	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794	37,675	38,659	38,816
Strikes and Lockouts:—													
Disputes in existence..... No.	27	17	14	20	15	19	21	38	44	39	37	39	34
Number of employees.... No.	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461	6,411	17,966	7,007
Time loss in working days....	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037	69,276	297,827	44,378
Vital Statistics—													
Births	6,624	6,517	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218	7,180	6,911	......
Deaths	3,895	4,131	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510	4,002	4,061	......
Marriages	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673	4,077	4,803	......
Immigration—													
Total	1,227	1,300	901	695	615	617	890	1,482	1,617	1,606	......	......	......
Returned Canadians from U.S.	438	434	363	392	310	228	362	464	559	695	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	**76·4**	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**	**87·5**	**85·6**	**85·0**
Component Material—													
Vegetable products	77·4	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6	86·9	95·3	87·7	86·6
Animal products	73·4	73·3	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5	78·8	81·0	81·7
Textiles	69·7	69·6	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9	74·6	73·8	71·5
Wood and paper	68·8	69·4	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7	78·0	77·9	77·0
Iron and its products	88·2	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9	103·2	104·1	104·8	105·4
Non-ferrous metals	70·2	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3	85,6	86·1	83·2
Non-metallic minerals	85·4	84·9	84·8	85·8	85·5	85·9	85·4	85·6	86·6	86·8	87·0	87·0	87·2
Chemicals	78·4	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8	81·7	81·8	81·7
Purpose—Consumers' goods	75·5	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2	81·1	80·6	80·3
Foods, beverages and tobacco	75·6	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2	84·2	82·9	82·2
Producers' goods	75·0	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8	90·3	86·8	85·9
Producers' equipment	89·7	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3	94·3	94·4	94·3
Producers' materials	73·4	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9	89·8	85·9	85·0
Building and construction materials	86·0	86·6	86·8	88·0	89·1	91·1	97·3	97·9	97·8	96·3	95·9	95·5	94·1
Manufacturers' materials	71·3	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0	88·0	84·3	83·4
Origin—Raw and partly manufactured	73·9	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3	88·3	83·7	83·7
Fully and chiefly manufact'd.	75·1	75·4	75·5	77·3	78·4	78·8	79·7	80·5	80·0	80·1	82·2	81·9	81·2
Field Origin—Raw	70·4	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1	91·0	80·4	79·8
Manufactured	75·5	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8	87·0	84·7	83·0
Totals	73·1	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0	88·8	82·7	81·5
Animal Origin—Raw	72·9	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8	81·8	82·7	84·9
Manufactured	74·0	72·9	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7	76·3	78·6	78·6
Totals	73·5	73·5	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3	78·7	80·4	81·3
Canadian farm products–Field	74·2	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1	97·7	84·6	84·8
Animal	76·4	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4	83·9	85·5	88·4
Totals	74·4	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7	92·5	84·9	86·1
Marine Origin—Raw	73·6	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2	67·9	83·0	85·8
Manufactured	71·2	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4	72·4	70·9	73·4
Totals	71·8	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5	71·2	74·2	76·7
Forest Origin—Raw	81·6	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3	96·9	96·6	94·7
Manufactured	58·1	58·1	58·1	58·1	59·7	60·7	60·7	60·7	60·9	61·0	61·0	61·0	61·0
Totals	69·1	69·6	69·7	69·8	69·7	73·8	77·1	78·1	78·1	77·5	77·7	77·6	76·7
Mineral Origin—Raw	79·9	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4	86·1	86·2	85·7
Manufactured	85·3	84·8	85·0	87·1	87·3	88·3	91·5	92·3	92·3	92·8	92·8	93·1	93·1
Totals	82·9	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5	89·8	90·0	89·8
Commodity Groups—													
Fruits	82·8	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3	103·0	99·2	94·6
Grains	75·3	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3	102·5	89·7	90·4
Flour and milled products	80·8	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4	107·5	98·4	93·2
Rubber and its products	58·2	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0	63·5	63·2	64·6
Sugar and its products	79·4	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6	87·9	87·8	87·8
Tobacco	48·3	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5	55·5	55·5	55·5
Fishery products	75·2	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2	72·8	77·6	79·9
Furs	58·8	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8	67·2	67·2	64·3
Hides and skins	77·5	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2	99·4	107·2	107·2
Leather, unmanufactured	86·4	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6	100·0	100·0	100·0
Boots and shoes	88·7	88·7	89·9	90·0	89·4	90·2	91·2	91·8	93·4	95·1	95·1	95·1	95·1
Live stock	72·1	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9	101·6	104·1	100·1
Meats and poultry	70·7	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6	81·5	86·9	84·7
Milk and its products	74·2	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0	75·5	74·5	77·7
Eggs	66·9	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0	62·0	64·8	71·6
Cotton, raw	72·1	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3	74·8	63·7	53·9
Cotton yarn and thread	83·2	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7	83·7	83·4	83·1
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6	84·6	84·6	85·0
Silk, raw	27·2	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4	32·3	30·9	30·2
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	69·4	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8	98·0	96·0	90·7
Wool yarns	85·2	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1	93·5	93·7	93·0
Newsprint	55·4	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1	58·2	58·2	58·2	58·2
Lumber and timber	87·0	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3	99·9	99·0	96·1
Pulp	69·2	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7	80·7	80·7	80·7	81·0
Pig iron and steel billets	83·0	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2	104·1	104·8	105·4
Rolling mill products	92·9	92·9	93·1	96·8	97·8	100·3	109·2	111·8	110·6	110·6	110·6	111·9	111·9
Scrap	66·7	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7	81·7	81·7	91·3
Aluminium	83·8	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9	93·9	93·9	93·9
Brass, copper and products	69·4	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1	97·1	97·9	93·9
Lead and its products	58·2	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0	73·0	70·9	66·3
Silver	72·1	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3	72·3	72·3	72·3
Zinc and its products	44·1	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6	63·3	68·0	61·8
Clay and allied material prod'ts	87·4	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2	88·2	88·2	88·2
Coal	91·1	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3	92·6	92·6	93·1
Coke	93·0	93·0	93·0	110·9	110·9	110·9	110·9	110·9	111·9	111·0	111·0	111·0	111·0
Petroleum and products	73·6	72·0	72·0	72·0	72·0	73·6	73·6	73·9	73·9	74·4	74·8	74·8	74·8
Lime	105·7	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Fcb	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·449	·443	·454	·500	·545	·550	·564	·588	·562	·571	·637	·509	·521
Wheat, No. 1 Man. Northern “	1·039	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242	1·456	1·318	1·336
Flour, First Patent 2-98's jute	6·400	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300	8·800	8·100	7·600
Sugar, Br. West Indies, Montreal[2] .... cwt.	1·850	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325	2·320	2·325	2·250
Sugar, granulated, Montreal “	4·610	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] ... lb.	·165	·166	·181	·201	·215	·215	·243	·236	·212	·194	·190	·185	·186
Cattle, steers, good, over 1,050 lbs .... cwt.	5·550	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290	8·610	8·980	8·540
Hogs, bacon, Toronto ...... “	8·480	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250	10·240	10·620	10·520
Beef hides, packer hides, native steers .... lb.	·138	·143	·145	·155	·160	·153	·160	·170	·150	·145	·170	·183	·175
Leather, green hide crops... “	·350	·360	·380	·390	·410	·410	·440	·440	·440	·440	·440	·440	·440
Box sides, B, Oshawa ...... ft.	·240	·240	·240	·240	·250	·250	·250	·260	·260	·260	·260	·260	·260
Butter, creamery, finest, Montreal .... lb.	·266	·257	·265	·273	·276	·266	·273	·277	·246	·261	·273	·282	·281
Cheese, Canadian, old, large, Montreal .... “	·180	·170	·170	·170	·195	·170	·180	·180	·180	·180	·190	·180	·180
Eggs, Grade “A”, Montreal doz.	·341	·464	·491	·404	·296	·263	·244	·246	·243	·255	·310	·322	·385
Cotton, raw 1-11/16°. Hamilton .... lb.	·143	·142	·140	·147	·150	·153	·167	·161	·155	·151	·153	·131	·109
Cotton yarns, 10's white, single .... “	·300	·300	·300	·310	·335	·346	·362	·383	·383	·362	·362	·340	·313
Silk, raw, New York[3] ...... “	1·809	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107	2·238	2·175	2·101
Wool, eastern bright ½ blood “	·210	·210	·220	·245	·300	·310	·296	·290	·330	·315	·320	·310	·300
Wool, western range, semi-bright, ⅜ blood .... “	·220	·210	·220	·240	·270	·270	·270	·270	·280	·275	·270	·270	·250
Pulp, groundwood, No. 1... ton	20·019	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124	24·714	26·513	27·143	27·440
Pig iron, malleable .... “	19·000	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000	23·500	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·250	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal .... cwt.	10·302	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446	14·683	14·836	13·876
Lead. domestic. Montreal.. “	4·695	4·676	5·384	6·246	6·570	6·793	7·690	6·248	5·843	5·632	5·882	5·705	5·317
Tin ingots, Straits, Toronto. lb.	·515	·500	·590	·580	·573	·563	·695	·613	·575	·585	·630	·633	·635
Zinc, domestic, Montreal... cwt.	3·891	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334	5·579	5·993	5·438
Coal, anthracite, Toronto.. ton	10·550	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580	9·840	9·840	10·090
Coal. bituminous, N.S. run-of-mine .... ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States—													
Fisher, 200: 1926	84·1	84·1	85·6	87·4	90·4	90·8	93·2	94·1	93·2	92·1	92·5	......	......
Bureau of Labour, 784: 1926	81·6	81·5	82·4	84·2	85·9	86·3	87·8	88·0	87·4	87·2	87·9	87·5	......
Annalist, 94: 1926	85·0	84·7	86·0	89·2	91·9	92·2	94·5	94·3	93·5	93·2	95·3	......	......
United Kingdom—													
Board of Trade, 200: 1930	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	......	......
Economist, 58: 1927	73·6	74·6	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	......	......	......
France, Statistique General, 126: 1913	420	471	492	519	538	533	554	552	550	557	582	......	......
Germany, Federal Statistical Office, 400: 1913	104·4	104·3	104·4	105·0	105·3	105·5	106·1	105·8	105·9	106·1	106·4	......	......
Belgium, Ministry of Labour, 130: 1914	594	602	615	637	658	675	693	696	693	697	......	......	......
Netherlands, Central Bureau Statistics, 48: 1913	77	87	88	92	95	96	99	99	......	......	......	......	......
Norway, Official, 95: 1913	136	136	137	140	144	147	150	154	157	157	160	......	......
Sweden, Commerce Dept., 160: 1913	122	123	124	126	129	132	136	138	139	139	......	......	......
Finland, Official, 139: 1926	92	93	94	95	98	101	103	103	104	103	......	......	......
India, Dept. of Statistics, 72: 1914.	91	93	93	94	98	99	100	103	103	102	......	......	......
Japan, Bank of Japan, 56: 1913	151·9	151·4	153·8	162·4	176·3	174·1	181·2	187·4	182·1	180·1	......	......	......
Australia, Commonwealth Statistician, 92: 1913	144·6	146·2	148·9	148·1	151·1	148·7	151·8	152·3	152·6	......	......	......	......
New Zealand, Official, 180: 1909-1913	142·1	142·6	142·7	145·0	144·9	146·7	147·2	148·1	150·2	151·4	......	......	......
Egypt. Dept. of Statistics, Cairo, 23: 1913-1914	85	84	83	84	88	90	89	88	87	87	......	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·5	81·5	81·7	81·8	81·6	81·7	82·0	82·2	82·8	82·7	83·0	83·6	83·4
Food	75·1	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4	77·2	79·1	78·3
Fuel	86·1	86·3	86·7	86·7	86·5	86·6	86·6	86·6	86·1	84·2	83·9	84·6	84·7
Rent	83·8	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3	87·3	87·3	87·3
Clothing	70·6	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·9	72·9	72·9	72·9
Sundries	92·2	92·1	92·2	92·2	92·3	92·3	92·5	92·6	92·6	93·0	93·1	93·1	93·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	12·3	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6	16·2	15·2	14·7
Veal, roast ... "	13·3	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2	14·3	14·3	14·7
Mutton, roast ... "	22·5	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3	24·9	23·9	22·7
Pork, fresh ... "	22·4	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8	22·6	23·7	24·7
Bacon, breakfast ... "	30·8	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8	29·1	30·7	31·8
Lard, pure ... "	15·6	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9	16·9	16·9	17·0
Eggs, fresh ... doz.	33·5	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2	27·0	32·2	34·5
Milk ... qt.	10·5	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8	10·8	10·8	10·8
Butter, creamery ... lb.	29·6	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5	28·9	30·8	31·4
Cheese ... "	21·8	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6	22·9	23·0	23·3
Bread ... "	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7	6·7	6·7	6·8
Flour ... "	3·7	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5	4·5	4·7	4·6
Rolled oats ... "	5·3	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8	5·8	6·0	6·0
Rice ... "	8·0	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2	8·1	8·2	8·2
Beans ... "	5·7	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9	7·8	7·6	7·5
Apples, evaporated ... "	16·4	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7	15·7	15·5	15·4
Prunes ... "	11·3	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7	11·8	11·8	12·0
Sugar, granulated ... "	6·1	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5	6·5	6·6	6·6
Tea ... "	51·9	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5	53·4	54·3	54·8
Coffee ... "	35·4	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7	35·7	35·5	35·9
Potatoes ... peck	36·8	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0	28·0	30·6	22·7
Cost per Week of a Family Budget—													
All foods	8·28	8·24	8·32	8·36	8·41	8·49	8·49	8·54	8·58	8·52	8·56	8·80	8·72
Fuel and light	2·81	2·81	2·82	2·82	2·82	2·82	2·83	2·82	2·80	2·77	2·77	2·77	2·78
Rent	5·71	5·77	5·77	5·77	5·77	5·77	5·77	5·77	5·86	5·86	5·87	5·87	5·87
Totals	16·84	16·87	16·96	16·99	17·04	17·12	17·13	17·18	17·28	17·20	17·24	17·48	17·41

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**119·5**	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**	**133·0**	**135·2**	**118·9**
Industrials, total (68)	200·6	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1	217·8	221·6	193·3
Machinery and equipment (8)	113·6	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1	148·0	151·2	122·8
Pulp and paper (6)	20·3	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2	40·5	40·4	29·3
Milling (4)	93·9	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7	102·0	95·2	89·1
Oils (4)	220·6	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2	222·6	223·6	205·3
Textiles and clothing (10)	70·6	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7	79·7	79·5	73·3
Food and allied products (13)	162·5	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7	182·1	182·0	167·9
Beverages (7)	138·2	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0	136·1	136·9	118·3
Building materials (14)	149·7	162·0	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6	188·7	192·7	159·4
Industrial mines (2)	488·1	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8	547·4	564·2	470·5
Utilities, total (19)	54·8	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2	63·9	65·2	57·4
Transportation (2)	30·2	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3	29·7	29·9	24·8
Telephone and telegraph (2)	114·0	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3	128·0	128·7	126·6
Power and traction (15)	70·0	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1	88·0	90·4	78·6
Banks (9)	79·7	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3	90·2	89·9	84·9
MINING STOCK PRICES—													
Total (24)	157·6	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7	141·8	146·2	127·6
Gold (21)	131·2	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9	109·2	112·5	103·5
Base metals (3)	267·1	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0	278·9	287·4	224·5
Preferred Stocks	83·8	86·8	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**	**99·4**	**101·5**	**91·0**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·06	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36	3·35	3·31	3·32
Index of	63·1	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3	69·0	68·1	68·3
Price Index	119·1	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9	115·1	115·5	115·3
Capitalized yields	158·5	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3	144·9	146·8	146·4
Province of Ontario yields	3·35	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49	3·50	3·46	3·44
Index of	69·9	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9	73·1	72·2	71·8

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	Sept. 15	Sept. 22	Sept. 29	Sept. 30	Oct. 6	Oct. 13
LIABILITIES—	$	$	$	$	$	$
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	155,830,816	159,347,923	161,333,321	161,618,800	163,045,078	163,477,672
4. Deposits—						
(a) Dominion Government	29,901,435	29,793,391	26,307,947	30,131,944	32,301,658	35,658,517
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	181,735,344	182,163,077	179,985,620	179,361,434	181,655,987	181,787,145
(d) Other	1,158,546	1,469,627	675,718	506,361	676,050	398,596
Total	212,795,325	213,426,095	206,969,284	209,999,739	214,633,695	217,844,258
5. Sundry liabilities						
6. All other liabilities	3,000,003	2,359,376	2,258,244	2,826,943	2,593,283	2,697,074
Total	382,469,859	385,977,108	381,404,565	385,289,198	391,115,771	394,862,720
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,443,021	179,473,814	179,473,814	179,504,606	179,532,697	179,449,393
Silver bullion	2,573,435	2,573,435	2,573,435	2,573,435	2,638,854	2,647,087
Reserve in Sterling and in U.S.A. dollars	30,580,680	32,305,312	26,063,106	28,134,484	27,780,895	29,708,125
Reserve in funds of other countries on a gold standard	804	804	804	799	799	740
Total	212,597,940	214,353,365	208,116,159	210,213,325	209,953,244	211,805,345
2. Subsidiary coin	131,705	163,428	103,520	100,159	114,706	132,756
3. Bills discounted	...	...	...	...	...	...
4. Advances to—						
(a) Dominion Government	...	...	...	...	...	...
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	...	...	...	...	...	...
Total	...	...	...	...	...	...
5. Bills bought except treasury bills	...	...	...	...	...	...
6. Investments—						
(a) Dominion and Provincial Government short securities	58,040,002	60,176,270	63,253,236	63,297,899	69,113,095	71,109,813
(b) Other Dominion and Provincial Government securities	97,173,631	97,357,717	96,116,636	96,102,144	96,063,793	96,252,783
(c) Other securities	10,990,420	10,994,420	10,994,693	10,994,773	10,993,193	10,992,045
Total	166,204,053	168,528,407	170,364,565	170,394,817	176,170,081	178,354,641
7. Bank Premises	726,763	778,790	781,512	781,512	817,572	857,764
8. All other Assets	2,809,398	2,180,119	2,038,808	3,799,385	4,060,168	3,712,214
Total	382,469,859	385,977,108	381,404,565	385,289,198	391,115,771	394,862,720
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 57·67	p.c. 57·50	p.c. 56·50	p.c. 56·56	p.c. 55·59	p.c. 55·54

33. BANKING IN OTHER COUNTRIES

—	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank of France— (Million Francs)													
ASSETS—													
Gold	54,511	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359	54,859	55,677	55,718
Foreign Exchange	1,250	1,245	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053	1,058	951	911
Domestic Bills	7,063	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814	10,616	11,188	9,488
Advances to Government	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980	21,380	23,887	25,218
Loans	4,263	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162	4,789	5,022	4,239
Securities	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642	5,641	5,641	5,637
Other assets	8,125	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158	8,110	8,467	8,417
LIABILITIES—													
Note circulation	84,324	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745	85,985	89,307	88,255
Deposits	8,560	8,339	13.220	15,127	15,744	17,235	17,701	18,381	17,769	17,920	17,919	18,375	18,178
Other	2,301	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502	2,549	3,152	3,196
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	75	69	70	71	72	73	73	74	74	75	75	75	76
Treasury Bills	74	51	55	57	62	23	35	10	29	54	61	29	33
Other bills and cheques	4,693	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001	5,262	5,316	5,283
Security loans	65	59	79	67	74	65	102	51	52	50	55	52	52
Securities	529	527	524	522	524	525	524	479	416	414	404	403	403
Other	686	695	685	770	765	959	1,059	1,021	896	947	878	860	905
LIABILITIES—													
Note circulation	4,540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902	4,992	5,112	5,116
Deposits	729	744	689	753	1,012	707	785	970	794	804	880	732	736
Other	853	875	897	911	953	973	968	826	816	835	862	892	901
Bank of Japan— (Million Yen)													
Gold	533	536	540	544	548	553	556	540	543	535	524	488	801
Discounts	589	...	...	...	...	536	547	572	559	509	489	562	576
Government bonds	519	556	454	501	765	602	571	629	651	713	854	780	641
Notes issued	1,455	1,321	1,453	1,491	1,790	1,586	1,529	1,464	1,450	1,502	1,571	1,580	1,580
Total deposits	390	529	397	406	390	374	397	483	501	423	440	345	438

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	16·93	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00	9·51	8·69	9·21
Bank of Canada notes	38·61	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69	43·42	43·59	50·13
Deposits with Bank of Canada	180·74	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60	189·84	182·52	185·26
In United Kingdom banks	26·77	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11	22·60	24·40	22·78
In foreign banks	114·19	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87	89·91	95·23	76·67
Foreign currency	25·59	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18	22·66	24·29	25·36
Government securities	1,083.54	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00	1136.72	1125.89	1118.24
Call loans abroad	58·53	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98	70·48	73·49	74·52
Total quick assets	1,545	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585	1,585	1,578	1,562
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	171·67	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38	180·44	183·88	195·15
Railway securities	99·95	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61	124·80	121·47	132·55
Canadian call loans	90·53	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95	116·13	114·43	114·00
Current loans	657	688	708	693	675	687	692	694	710	728	728	735	748
Current loans abroad	155·37	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54	158·66	158·46	159·67
Provincial loans	21·86	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65	17·04	18·45	19·86
Municipal loans	96·54	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86	107·53	98·21	95·38
Total loans, etc	1,293	1,340	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436	1,433	1,430	1,464
OTHER ASSETS—													
Non-current loans	13·36	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18	11·79	11·68	11·70
Real estate	8·93	8·91	8·96	8·79	8·80	8·78	8·82	8·78	8·64	8·65	8·67	8·70	8·66
Mortgages	4·57	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23	4·24	4·25	4·25
Premises	75·52	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79	74·60	74·51	74·55
Letters credit	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06
Loans to companies	9·17	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41	11·25	11·18	11·10
Other assets	1·89	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14	2·21	1·98	2·04
Note circulation deposits	7·02	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06	7·14	7·03	7·03
Inter-bank balances, notes of other banks	8·33	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56	6·31	5·92	6·48
Cheques of other banks	105·70	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17	137·06	90·72	102·65
Balances due by other banks	5·11	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44	4·43	6·33	5·38
Grand total assets	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334	3,359	3,299	3,326
LIABILITIES TO THE PUBLIC—													
Note circulation	123·53	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18	112·99	113·36	110·94
Dominion Government	10·32	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56	48·62	36·30	35·71
Provincial Government	35·18	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46	47·58	46·94	44·71
Deposits by public—													
Savings deposits	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573	1,570	1,572	1,578
Demand deposits	626·32	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57	713·18	666·77	686·45
Total deposits	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2,273	2.283	2,239	22·64
Foreign deposits	427·47	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12	425·28	427·48	433·62
Due banks abroad—													
United Kingdom	10·42	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44	12·21	13·29	13·15
Foreign	31·71	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05	42·93	40·61	41·90
Bills payable	1·30	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55	0·91	1·12	1·23
Letters of credit	62·89	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06
Other liabilities	2·70	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79	2·90	2·87	2·82
Total public liabilities	2,835	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3,030	3,049	2.990	3,014
Due between banks	12·56	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67	17·28	15·55	14·98
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,945	801	2,542	2,948	793	2,540	2,949	814	2,545	2,949	809	2,546	2,951
Reserve	132·75	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324	3,347	3,287	3,311
Surplus of notice deposits over current loans	+845	+813	+802	+854	+872	+861	+872	+890	+873	+846	+842	+837	+830
Percentage of current loans to notice deposits, p.c.	43·7	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3	46·4	46·8	47·4
All notes in hands of public	183·52	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04	196·41	202·78	202·39
Security holdings	1,355	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438	1,442	1,431	1,446
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	114·4	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4	127·1	122·0	125·4
Notice deposits	113·1	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5	117·6	118·4	118·7
Current loans	70·6	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1	78·7	79·7	80·3
Security holdings	258·1	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1	273·4	272·4	275·4
Call loans, Canada	64·6	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8	81·9	82·2	81·4
Call loans, elsewhere	22·4	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4	27·6	32·0	28·5
Notes in hands of public	100·5	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0	106·3	114·8	110·9

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·1	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7	32·0	30·8	30·8
Moncton	8·8	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1	9·6	9·3	9·3
Saint John	15·8	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1	18·4	17·9	18·0
Totals	51·7	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1
QUEBEC—													
Montreal	803·0	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6	833·0	793·5	853·9
Quebec	48·6	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4	78·1	76·2	65·0
Sherbrooke	7·4	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5	7·2	6·7	6·9
Totals	859·0	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5	918·3	876·5	925·7
ONTARIO—													
Brantford	8·8	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2	10·4	8·9	9·4
Chatham	7·2	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3	8·7	8·4	8·9
Fort William	5·7	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7	5·8	5·9	5·7
Hamilton	49·8	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2	61·6	57·8	57·1
Kingston	6·1	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7	7·2	6·2	6·3
Kitchener	10·7	11·6	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6	11·6	10·7	12·2
London	41·7	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4	34·4	29·4	32·9
Ottawa	115·0	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2	128·5	80·3	97·0
Peterborough	6·6	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1	6·1	5·6	5·9
Sarnia	6·0	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3	6·9	5·8	7·4
Sudbury	6·5	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3	7·2	8·9	8·1
Toronto	1,092·3	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3	906·5	1,074·0	850·0	890·0	843·7
Windsor	34·5	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3	39·3	32·0	37·1
Totals	1,390·7	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3	1,177·8	1,149·8	1,131·3
PRAIRIE PROVINCES—													
Brandon	2·8	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4	2·6	2·4	3·0
Calgary	60·9	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1	52·3	45·3	54·5
Edmonton	31·0	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7	34·6	34·4	34·1
Lethbridge	4·6	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6	3·8	4·2	6·1
Medicine Hat	2·6	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0	2·5	2·2	2·9
Moose Jaw	10·8	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3	6·9	5·9	6·5
Prince Albert	2·3	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6	2·4	2·4	2·9
Regina	65·3	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7	40·1	28·9	38·6
Saskatoon	12·7	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4	9·7	9·7	10·7
Winnipeg	463·2	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7	239·2	216·2	290·9
Totals	656·3	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5	394·2	351·6	450·1
BRITISH COLUMBIA—													
New Westminster	6·6	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4	6·9	6·4	6·8
Vancouver	141·9	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7	134·0	145·1	137·3
Victoria	27·2	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6	29·6	25·5	24·3
Totals	175·8	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4
Totals Canada	3,133·6	3,328·2	3,302·6	3.404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9	2,720·7	2.612·9	2,733·6
Bank Clearings	1,711	1,837	1,735	1,762	1,626	1,353	1,631	1,720	1,597	1,548	1,510	1,421	1,531

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	1,187	2,176	2,388	1,985	2,805	1,595	2,212	2,138	813	522	651	669	1,465
Mines.....000	7,323	3,931	7,512	9,909	7.151	9,103	5,746	6,813	1,997	1,066	1,035	1,589	2.649
Value of Listings[1].....$000,000	5,490	5,752	5,880	6.158	6,472	6,787	6,773	5,721	6,104	5,969	6,339	6,270	5,571
Brokers' Loans.....$000	24,478	26,588	30,942	35,660	39.153	40,681	45,710	41,234	37,067	37,452	37,702	38,899	26,400
Loan Ratio	0·45	0·46	0·53	0·58	0·60	0·60	0·67	0·68	0·61	0·63	0·59	0·62	......
SALES ON TORONTO STOCK EXCHANGE—													
Borrowings on collateral..$000	32,889	37,154	40,359	43,778	46,763	45,257	42,356	40,145	39,873	38,560	39,748	43,091	......
Ratio to quoted values	·62	·67	·71	·74	·76	·70	·67	·71	·70	·70	·68	·74	......
Sales.....000	35,330	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,484	10,047	12.314	15,217
Values.....$000	58,514	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969	25,548	28.615	43,585
Market values[2].....$000.000	5,344	5,560	5.699	5,912	6,124	6,422	6,319	5,629	5,746	5,544	5,831	5,787	5,088
NEW ISSUES OF BONDS..$000,000	176·94	125·73	48·87	94·81	207·27	98·52	83·36	46·33	160·05	103·30	109·64	50·30	54·22
INDEX OF DIVIDEND PAYMENTS.[3]	110·1	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8	135·7	137·7	138·0
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·000	1·000	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003	1·002	1·000	......
Low.....$	0·999	0·999	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000	1·000	1·000	......
Average.....$	1·000	1·000	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001	1·001	1·000	......
Close.....$	1·000	1·000	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003	1·000	1·000	......
London Sterling in Montreal—													
High.....$	5·065	4·935	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950	4·991	4·993	......
Low.....$	4·945	4·884	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923	4·951	4·965	......
Average.....$	5·039	4·897	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938	4·974	4·983	......
Close.....$	4·946	4·886	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950	4·980	4·965	......

[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. October index, 138·3.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of September, 1937 (unrevised)	Month of September, 1936	April 1, 1937 to Sept. 30, 1937 (Sept. unrevised)	April 1, 1936 to Sept. 30, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,235,561	6,531,530	47,620,460	39,152,907
Excise Duty	4,689,988	3,823,632	27.374,047	23,412,554
Excise Taxes, Sales, Stamps, etc	14,948,638	12,776,671	84,487,265	65,557,509
Income Tax	4,829 854	3,276,557	95.415,328	79,575,217
Post Office Department	3,269,751	3,140,075	15,873,678	14,841,374
Sundry Departments	1,061,235	2,574,098	9,441,269	10,829,533
Total Ordinary Revenue	37,035,025	32,122,564	280,212,046	233,369,114
Special Receipts	2,096	18,535	707,508	93,885
Total	37,037,121	32,141,098	280,919,555	233,463,000
Ordinary Expenditure—Agriculture	795,049	733,369	4,218,510	4,111,318
Auditor General's Office	38,769	33,937	226,335	206.227
Civil Service Commission	29,200	23,453	170,523	145,530
External Affairs	90.018	85,466	973,447	783,529
Finance—Interest on Public Debt	6,103,091	7,307,066	59,143,246	60,926,072
Subsidies and Grants to Provinces	405,375	2,017,875	9,605,098	10,109,477
Old Age Pensions	133	−1,230	7,678,016	3,988,398
Cost of Loan Flotations	34,945	47,061	121.224	108,682
Office of the Comptroller of the Treasury	148,455	141,782	888,390	835,311
Farmers' Creditors' Arrangement Act	35,813	39,195	223,138	259,024
Superannuations and Miscellaneous Pensions	61,033	67,688	302,695	338,743
General Expenditure (Finance Dept.)	41,889	38,762	307,515	288,671
Miscellaneous Grants	9,583	9,442	440,596	391,935
Miscellaneous Offices and Commissions	32,160	41,314	191,465	287,847
Fisheries	179,548	160,285	818,040	761,638
Governor General's Secretary's Office	20,273	20,821	69,947	70,026
Insurance	11,096	11,282	77,991	72,102
Justice	225,447	212,035	1,188,990	1,162,315
Penitentiaries	212,656	181,819	1,209,385	1,053,866
Labour	78,995	60,119	298,517	283,502
Legislation—				
Houses of Parliament and Library	57,756	69,645	1,214,871	1,436,375
Dominion Franchise and Election Acts	2,900	12,335	18,827	66,120
Mines and Resources	809,164	851,673	5,695,683	5,399.328
Movements of Coal	251,752	198,179	1,060,322	741,168
National Defence	2,094,101	1,608,139	10,697,556	7,959,110
National Research Council	49,035	39,754	262,407	248,329
National Revenue	979,808	916,375	5,883,204	5,439,667
Pensions and National Health	4,619,357	4,618,234	27,303,997	27,377,413
Post Office	2,727.258	2,675,939	15,105,521	14,358,237
Privy Council	3,977	3,750	23,419	21,420
Public Archives	12,974	12,805	75,391	75,668
Public Printing and Stationery	10,128	11,767	60,944	64,673
Public Works	1,255,442	1,492,826	5,448,139	6,049,680
Royal Canadian Mounted Police	521,123	552,175	3,014,836	2,872,967
Secretary of State	51,319	53,016	324,782	305,658
Soldier Settlement	62,287	63,270	399,373	465,484
Trade and Commerce	558,160	620,653	3,231,120	3,339,547
Transport	889,683	995,179	4,955,450	5,346,637
Maritime Freight Rates Act	370.183	133,884	1,534,720	935,624
Canadian Radio Broadcasting Commission	....	151,733	....	742,758
Total Ordinary Expenditure	23.879.931	26,312,871	174.463,632	169.430,076
Capital Expenditure—				
Public Works	....	....	....	3,395
Transport	528,176	584,459	2,001,317	2,547,037
Total Capital Expenditure	528,176	584,459	2,001,317	2,550,432
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,566,300	2,345,657	10,149,900	14,855,830
Relief works	2,555,356	3,124,034	10,472,384	13,381,154
Total Special Expenditure	4,121,656	5,469,691	20.622.284	28.236,984
Government Owned Enterprises—				
Canadian National Railways Deficit	2,000,000	1,000,000	29,300,000	28,500,000
National Harbours Board	14,306	35,589	496,303	347,485
Total Government Owned Enterprises	2,014,306	1.035,589	29,796.303	28,847,485
Consolidated Fund (Write-down of Assets, etc.)	12,667	21,104	134,436	187,949
Total Expenditure	30,556,736	33,423,713	227,017,972	229.252.926
Loans and Investments—				
Bank of Canada—Purchase of Capital Stock	....	5,100,000	....	5,100,000
Canadian Farm Loan Board	201,000	650,000	2,456,552	4,908,177
Canadian Nat. Rys. Refunding Act	....	2,237,204	....	32,362,466
Re Trans-Canada Air Lines Corporation	250.000	....	250,000	....
Re Senneterre-Rouyn Rly	302,092	....	1,278,583	....
Canadian National (W.I.) Steamships Ltd	....	....	450,000	....
Dominion Housing Act, 1935	268,986	100,899	750,476	273.210
National Harbours Board	....	....	983,406	314,734
Prov. Governments (under Relief Act.)	885,524	390,291	3,524,097	3,747,589
Rlys. re Equipment and Special Works	....	976,368	....	5,659,308
Soldier and General Land Settlement	12,946	19,195	70,336	82,782
Total Loans and Investments	1,920,549	9,473,956	9,763,450	52,448,266
TOTAL	32.477,285	42,897,669	236,781,421	281,701,192

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial production..1923–5=100	109·0	110·0	114·0	121·0	114·0	116·0	118·0	118·0	118·0	114·0	114·0	117·0	.....
Mineral production....1923–5=100	102·0	105·0	112·0	117·0	109·0	115·0	128·0	115·0	116·0	114·0	112·0	112·0	.....
Manufacturing production................1923–5=100	110·0	111·0	115·0	121·0	115·0	116·0	117·0	118·0	118·0	114·0	114·0	118·0	.....
Wheat, Visible Supply.Mil. bush.	83	76	70	63	52	44	37	26	17	12	89	131	.....
Receipts, principal markets............000 bush.	10,621	15,237	10,712	10,389	7,766	6,116	7.592	8,942	7,621	19,391	111,913	62,241	.....
Shipments, principal markets............000 bush.	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175	27,726	25,102	.....
Exports. including wheat flour.........000 bush.	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	2,108	2,217	3,385	7,230	.....
Wheat flour production.000 bbls..	8,707	9,120	8.019	8,215	8,180	7,536	8,402	8,340	7,542	7,637	8,415	8,678	.....
Sugar meltings, 8 ports.............000 long tons	277	261	230	215	231	314	512	556	410	330	477	420	.....
Tobacco Consumption—													
Cigars.................Millions	489	551	489	371	357	363	467	453	431	472	476	453	.....
Cigarettes.............Millions	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	13,070	14,259	15.290	15,098	.....
Cattle receipts, primary markets......................000	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,634	1,751	1,902	1,675	2,245	2,360
Hog receipts, primary markets 000	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	1,526	1,513	1,157	1,275	1,533
Cotton consumption.....000 bales	630	646	627	693	678	664	779	719	669	681	583	604	602
Newsprint Production................000 s. tons	72·2	81·1	79·9	80·0	79·4	72·1	82·6	78·6	79·0	78·5	78·2	80·3	77·6
Consumption[2]........000 s. tons	175·8	203·2	223·8	198·3	183·1	200·0	198·0	199·4	244·0	188·9	181·0	173·3	.....
Pig iron production.....000 l. tons	2,730	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108	3,499	3,606	3,410
Steel ingot production. .000 l. tons	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154	4,184	4,557	4,862	4,302
Automobile production.........000 cars and trucks	135·1	224·6	394·9	498·7	379·8	363·9	494·0	536·3	516·9	497·3	438·8	.....	.....
Zinc production............s. tons	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012	50,526	49,181	48,309	.....
Stocks.................s. tons	76,630	68,892	57,527	44,756	34,143	24,618	18,183	13,911	13,774	14,081	13,561	11,227	.....
Lead production...........s. tons	29,788	39,317	40.273	43,613	41,223	34,986	41,422	43.908	40,192	37,321	42,480	42,460	.....
Petroleum Production.000 bbls.	90,972	95.795	91,108	97,652	98,567	93,173	106,724	104,979	110,911	105,812	110,721	115,090	.....
Consumption (to stills).000 bbls.	90,872	93,146	89,142	93,051	94,179	84,984	94,400	93,573	100,452	99,323	104,783	105 251	.....
Gasoline Production...000 bbls.	44,024	45,887	43,138	44,658	43,630	40,782	44.621	44,475	46,769	45,748	48,271	49,002	.....
Consumption..........000 bbls.	44,346	44,243	39,919	39,393	33,696	32,000	40,561	43 409	45,484	48,580	50,929	49,597	.....
Contracts awarded.....$000.000..	234·2	225·8	208·2	199·7	242·8	188·3	231·2	270·1	244·1	317·8	321·6	285·1	207·1
Carloadings..............000 cars	3,061	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977	3,812	3,116	.....
Electric power production.................mill. k.h.	9,722	10,176	9,785	10,528	10,151	9,247	10,228	9,868	9,972	10,066	10,354	10,587	.....
Index factory employment..............1923-5=100	93·8	94·4	96·2	98·6	98·8	99·7	100·9	101·6	102·2	101·4	103·0	102·3	.....
Mail order sales, 2 cos........$000	80,974	103590	85,993	118,222	54,427	53,831	78,625	89,681	92,627	89,258	73,655	71,254	90,240
Ten cent sales, 4 chains.......$000	45,068	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836	47,151	46,768	43,582	46,407
Imports.................$000,000	215·6	212·5	196·5	244·3	240·4	277·8	306·7	287·3	285·0	285·9	265·3	245·7	.....
Exports.................$000,000	220·1	264·7	225·8	229·7	221·6	232·5	256·4	269·2	289·9	265·4	268·2	277·7	.....
F.R. Banks, Bills Discounted............Mil. Dolls.	9	6	7	3	3	5	12	12	17	10	15	22	22
Reserve ratio............. p c.	79·5	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7	79·6	79·6	80·1
Total loans.........Mil. Dolls.	8,753	8,721	8,812	9,189	8,941	9,121	9,366	9,428	9,571	9,760	9,784	10,027	.....
Demand deposits, adjusted........Mil. Dolls	15,116	15,340	15.464	15,571	15,493	15,501	15.126	15,388	15,274	15,186	15,033	14,924	.....
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months ....p.c.	·75	·75	·75	·75	·75	·75	·88	1·00	1·00	1·00	1·00	1·00	1·00
Bond Prices High Grade Rails (10)	128·37	129·49	130·68	132·32	131·28	126·38	122·70	120·41	122·29	123·69	124·53	123·04	.....
Forty bonds.....................	101·19	102·59	102·70	103·04	102·91	101·32	98·86	95·81	96·60	95·56	96·71	95·85	.....
Prices Common Stocks (419)..................1926=100	114·1	118·7	124·2	123·1	126·4	129·5	129·9	124·5	116·3	113·6	117·8	120·5	106·4
(Copyright Standard Statist. Co.)													
Industrials (347)..............	130·2	136·0	144·3	143·0	146·8	151·7	152·6	146·5	136·7	134·0	139·4	143·5	126·2
Railways (32)...................	55·4	58·4	57·9	54·4	55·9	57·9	62·8	60·1	57·1	53·9	52·1	50·9	42·6
Utilities (40)..................	107·7	109·1	108·9	110·6	113·8	110·7	105·7	100·7	94·1	91·3	95·9	97·0	89·2
Automobiles (10).............	194·5	207·2	211·9	195·7	193·2	200·4	197·2	182·6	169·4	155·4	158·8	170·8	149·4
Tires and rubber goods (6).....	61·3	65·7	73·4	80·2	83·7	97·8	110·7	108·4	97·4	94·8	95·3	98·5	78·2
Chain stores (17)..............	77·4	81·9	90·9	88·7	86·4	83·1	79·4	76·7	69·6	65·4	67·4	68·6	61·8
Copper and brass (7)...........	168·8	183·1	218·7	218·0	227·4	239·1	254·0	230·6	204·8	207·5	218·9	232·8	196·1
Oil (14)........................	107·0	114·6	122·7	125·5	133·4	138·9	139·7	139·3	130·7	128·8	136·1	136·8	120·4
Railway equipment (10).......	73·9	77·9	77·9	85·1	91·3	96·7	92·7	85·7	80·4	78·3	78·9	77·8	61·8
Steel and iron (10)............	94·6	99·4	101·6	103·2	107·1	127·1	143·5	136·7	119·6	116·7	129·9	138·5	144·4
Textile (24)....................	64·8	67·5	71·9	71·8	73·9	73·4	69·6	70·0	70·3	67·0	67·1	68·4	62·5
Amusement (5)................	26·5	26·7	30·2	30·6	31·8	32·4	32·7	33·2	31·1	30·7	31·7	33·2	29·0
Tobacco (10)....................	163·4	162·8	166·3	161 8	163·1	162·5	149·7	144·8	139·9	138·5	140·7	144·6	138·0
Stock sales. N.Y......Mil. Shares	30·9	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6	16·4	20·7	17·2	.....
Bond sales. N.Y.......Mil. Dolls.	1088·0	396·2	197·8	531·2	245·4	225·3	672·9	104·2	91·8	989·4	29·8	34·9	.....
Brokers' Loans ....Mil. Dolls.	971	975	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186	1,174	1,186	1,039
Bank Debits, N.Y. . Mil. Dolls.	15,656	17,171	17,394	22.658	19,096	16,907	20,398	17.082	15,114	16,434	16,751	13,476	14,718
Outside, 140 centres...Mil. Dolls.	17,586	20,142	18,475	23.238	20,383	17,620	21,605	20,051	19,292	20,019	20,152	18,409	18,642

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936					1937							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Iron............000 metric tons	636	651	670	643	671	661	613	691	692	707	711	741	......
Steel............000 metric tons	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064	1,124	1,076	1,004
Coal............000 metric tons	17,330	19,106	20,341	19,519	20,929	19,802	20,114	21,232	22,093	19,016	20,500	19,230	18.550
Electricity													
Generated.........mn. k.w.h.	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621	1,575	1,588	1,529
New orders received..1929=100	162	165	174	168	167	175	189	188	174	173	174	172	161
Copper available.........000 tons	19·5	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8	27·1	26·2	18·9
Raw cotton delivered to mill..................mn. lb.	100	101	124	121	130	127	120	140	143	133	122	130	102
Production artificial silk yarn and waste........mn. lb.	9·86	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18	14·06	14·60	10·80
Natural silk deliveries.....000 lb.	389	465	484	451	409	477	416	481	533	471	466	514	404
Crude rubber available.000 tons	3·59	5·04	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22	8·36	11·88	12·70
Building plans approved..................1930=100	129·6	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5	147·7	159·3	93·0
Other...............1930=100	110·1	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8	162·1	160·0	95·8
Employment—													
Insured workers in employment[1]...............mn.	10·96	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39	11·52	11·52	11·56
Number unemployed[1].......000	1,614	1,624	1,612	1,624	1,629	1,689	1,628	1,601	1,454	1,451	1,357	1,379	1,359
Percentage unemployed........	12·3	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7	10·0	10·1	9·9
Coal mining..................	14·9	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2	11·4	9·9	9·9
Iron and steel................	16·0	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5	10·6	11·5	10·7
General engineering..........	8·2	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3	5·0	5·4	5·2
Electrical engineering........	4·0	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1	3·0	3·0	3·1
Shipbuilding and marine engineering....................	27·4	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0	20·8	20·4	20·1
Base metal working..........	7·6	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8	5·4	5·1	5·7
Cotton.......................	15·2	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0	10·1	10·1	10·5
Woollen.....................	10·4	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5	8·2	9·8	9·5
Building.....................	11·5	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0	10·1	10·9	10·8
Public works contracting.....	42·8	40	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0	34·9	36·7	36·6
Trade—													
Imports, Total..........£ mn.	66·1	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1	88·1	85·5	86·7
Food, drink and tobacco £ mn.	29·0	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2	35·7	34·0	34·7
Raw materials.........£ mn.	18·8	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6	27·4	26·3	26·7
Manufactured..........£ mn.	17·8	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9	24·4	24·6	24·7
Total, net imports.....£ mn.	61·7	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7	81·0	78·7	80·0
Exports, Domestic, Total £ mn.	35·3	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7	44·4	47·6	42·5
Food, drink and tobacco £ mn.	2·8	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1	4·0	3·6	2·6	3·0
Raw materials.........£ mn.	4·0	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5	5·7	6·0	5·3
Manufactured..........£ mn.	27·5	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3	36·6	31·1	33·4
Bank Clearings—													
Provincial.............£ mn.	105·1	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1	121·3	131·3	110·9
Postal receipts, daily....£ 000	135	147	151	155	199	148	146	149	152	145	146	145	141
Transportation—													
Shipping—													
Entrances........mn. net tons	6·47	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00	6·29	6·42	6·72
Clearances.......mn. net tons	5·12	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09	5·45	5·82	5·49
Index of shipping freights...........1930=100	114·9	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6	177·7	179·3	199·8
Railway Traffic—													
Merchandise and live stock..............000 tons	8,111	8,371	8,900	8,832	8,279	8,098	8,180	8,404	8,558	8,717	8,764	......	......
Merchandise on railways.............1935=100	109·5	106·5	107·0	106·0	113·0	110·5	107·0	106·0	115·0	113·0	113·0	111·0	116·0
Coal and coke........000 tons	13,226	12,965	13,830	14,512	14,883	14,150	15,355	15,685	14,378	14,379	13,672	......	......
Automobiles—													
Commercial vehicles in use.....................000	438·6	441·3	446·0	445·8	453·4	445·9	448·6	453·8	456·9	458·1	461·3	464·5	463·6
Commercial vehicles in use............1935=100	106·0	106·5	107·5	10·80	108·5	109·0	109·5	110·0	110·5	110·0	111·5	111·5	112·0
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	95·2	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	111·4
Economist..........1927=100	72·8	73·6	74·6	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	......	......
Statist..............1913=100	104·4	106·0	107·5	110·8	116·0	116·7	119·6	125·8	122·7	124·4	122·7	......	......
Retail, Foods.......1929=100	83·2	83·1	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3	......	......	......
Cost of Living.......1929=100	89·6	90·2	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7	......	......	......
Banking—													
Bank of England—													
Private deposits.......£ mn.	136	141	124	141	135	145	137	131	135	139	132	126	125
Bank and currency notes £ mn.	450	445	446	445	468	455	455	464	466	480	484	493	491
Gold reserve...........£ mn.	243·0	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3	326·4	326·4	326·4
London Clearing Banks—													
Deposits...............£ mn.	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255	2,293	2,293	......
Discounts..............£ mn.	345	344	351	329	322	345	307	248	241	244	259	282	......
Advances..............£ mn.	872	877	888	890	885	880	903	934	947	952	963	971	......
Investments...........£ mn.	641	648	655	656	660	669	671	667	661	657	654	647	......
Treasury Bills.........£ mn.	803	809	832	838	819	752	706	678	681	675	681	868	861
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·55	·55	·55	1·03	·55	·55	·53	·55	·72	·72	·56	·55
Security Values—													
Fixed interest.........1928=100	137·9	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5	127·6	127·2	126·6
Industrial securities, July 1 1935=100	117·7	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4	109·9	111·5	112·3
Exchange, New York $ to £....	5·015	5·032	4·943	4·889	4·907	4·908	4·894	4·885	4·916	4·940	4,935	4·970	4,980
Exchange, Francs to £.........	76·33	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32	110·82	130·57	132·85

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.) R.R.S.C.,
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

A l'exception du déclin des actions ordinaires et de certaines commodités spéculatives, les conditions économiques n'indiquent que de légers changements en septembre comparativement aux niveaux satisfaisants du mois précédent. L'indice des actions ordinaires fléchit de 135·2 à 118·9. Le déclin des prix de gros est plutôt modéré, et la fermeté des céréales compense dans une certaine mesure le déclin d'autres commodités spéculatives. L'indice s'établit à 85·0, contre 85·6 le mois précédent. Le passif des dépôts des banques enregistre un gain et la position actuelle n'est pas éloignée du maximum dans l'histoire de ce pays, atteint en avril de cette année. La diminution du rendement capitalisé des obligations est très faible, et les obligations de tout repos sont actuellement plus hautes qu'en tout temps au cours des dix-sept années antérieures à 1936. La solide position liquide des banques et le niveau relativement élevé des obligations indiquent une situation de crédit facile.

Le volume des affaires montre une légère avance en septembre sur le mois précédent. L'indice, s'établit à 123·8, contre 123·4. Le gain marqué survenu dans le groupe forestier contribue à l'excellente figure de l'indice en septembre. Chacun des quatre facteurs montrant la tendance des opérations dans le groupe enregistre des gains après ajustements saisonniers.

Le niveau élevé des opérations dans l'industrie minière en août n'a pas été atteint au cours du mois sous revue. Les exportations de cuivre s'établissent à 35,500,000 livres, contre 39,600,000 le mois précédent; l'indice ajusté baisse de 434 à 425. Les exportations de nickel tombent de 21,600,000 livres à 18,700,000. Etant donné que le déclin est contraire à la saison, l'indice fléchit de 446 à 371. La production de plomb est considérable au cours du dernier mois pour lequel des statistiques existent; elle s'établit à 40,600,000 livres, contre 31,300,000 le mois précédent. L'indice monte en conséquence de 128·6 à 169·6. Les exportations de zinc montrent une tendance contraire et baissent de 37,600,000 de livres à 25,300,000. L'indice ajusté fléchit en conséquence de 264 à 182. Les expéditions d'or provenant des mines canadiennes sont toujours fortes bien qu'il y ait faible diminution sur le mois précédent; le total s'établit à 354,308 onces fines, contre 358,767. L'indice fléchit d'environ 10 points pour s'établir à 243. La hausse des expéditions d'argent est moins que normale pour la saison et l'indice tombe de 113 à 97. Les exportations d'amiante l'emportent sur tout autre septembre depuis 1930. Cependant, il y a déclin sur le mois précédent et l'indice fléchit de 172 à 142. Malgré le déclin qui se fait sentir depuis août, les exportations de cuivre et de nickel, et les expéditions d'or, après ajustements saisonniers, l'emportent sur tout autre mois de septembre au cours de la période d'après-guerre.

La production de denrées alimentaires est plus élevée qu'au cours du mois précédent et l'indice avance de 100·7 à 105·3. L'expansion survenue dans la fabrication du sucre, dans les salaisons et dans les exportations de conserves de saumon, contribue à cette hausse. L'industrie minotière accuse des régressions. La production de farine de blé s'établit à 1,043,000 barils, contre 1,087,000. La production de sucre ouvré montre un gain après ajustements saisonniers et l'indice monte de 83 à 95. Les abatages de bêtes à cornes sont supérieurs à tout autre septembre de la période d'après-guerre et l'indice avance de 161 à 175. Les abatages de moutons et de porcs montrent aussi des gains marqués. L'indice des abatages avance d'environ 8 p.c. pour s'établir à 155 en septembre. La production de fromage de fabrique accuse une baisse, mais celle de beurre enregistre une hausse considérable. Les exportations de conserves de saumon indiquent un redressement marqué; elles passent de 1,400,000 livres à 6,600,000.

La production de bandages d'automobiles révèle un léger gain et l'indice s'établit à 81·3, contre 81·2. L'industrie de la chaussure s'est maintenue à un niveau élevé au cours de dernier mois sur lequel existent des statistiques. Toutefois, le gain est quelque peu au-dessous de la normale pour la saison.

La groupe forestier fait très bonne figure en septembre et les quatre facteurs entrant dans ce calcul accusent des augmentations. La production de papier à journal s'établit à 312,351 tonnes, contre 318,712, mais la baisse est moins que normale pour la saison et l'indice monte en conséquence de 198 à 204. La production du mois sous revue l'emporte sur tout autre septembre dans l'histoire de notre pays. Les exportations de pulpe de bois sont plus élevées et l'indice avance de 78 à 80. Les exportations de madrier et planches enregistrent un gain marqué et s'établissent à 223,500,000 pieds, contre 170,000,000 de pieds. L'indice après ajustements saisonniers, monte en conséquence de 77·5 à 113·8. Les exportations de bardeaux montrent une avance.

L'industrie primaire du fer et de l'acier a été active en septembre quoique la production de lingots d'acier montre une baisse plus que normale pour la saison. La production s'établit à 114,622 tonnes, contre 126,695, et l'indice fléchit de 203·5 à 197·9. La production de fonte en gueuse augmente de 74,578 tonnes à 77,180 en septembre. Par suite de la fermeture de plusieurs usines en attendant l'apparition de nouveaux modèles, la production d'automobiles baisse de 10,742 unités en août à 4,417 le mois sous revue.

L'industrie de la construction continue d'être active en septembre, et l'indice général avance légèrement de 53·8. Les permis de bâtir représentent une valeur de $5,100,000, contre $4,200,000. Par contre, les contrats adjugés déclinent de $24,800,000 à $21,700,000.

Le trafic-marchandises sur fer s'est plus que maintenu en septembre par suite de la moisson hâtive dans la division de l'Ouest. L'indice se relève de 82·7 à 85·1. Le trafic-marchandises s'établit à 262,028 wagons, contre 231,038; toutefois, les exportations accusent une baisse sur le niveau élevé du mois précédent. Le total ($94,200,000) l'emporte sur tout autre septembre depuis 1928. L'indice baisse de 115·6 à 102·7 étant donné que le montant en août s'établit à $103,300,000.

Chômage

Mesuré par le plus faible nombre d'assistés au Canada en septembre, il y a relèvement considérable au cours des douze derniers mois. Les rapports préliminaires indiquent que, à l'exclusion des exploitants de ferme dans les régions souffrant de la sécheresse, 101,768 chefs de famille recevaient des secours. Les personnes à charge sont au nombre de 333,496, et l'on compte également 32,850 personnes individuelles secourues, le total s'établit à 468,114. Ces chiffres se comparent favorablement avec les 152,946 chefs de famille et un total de 722,515 personnes secourues en septembre 1936. Cette diminution représente une baisse de 33½ p.c. dans le nombre de chefs de famille et de 35 p.c. dans le nombre des non agriculteurs assistés. Les baisses sont prononcées dans les provinces de Nouvelle-Ecosse, Québec, Ontario et Colombie Britannique et indiquent un redressement dans l'emploiement en général. Le nombre total recevant des secours en Saskatchewan est d'environ 356,000, soit environ 42 p.c. du nombre total secouru dans tout le Dominion. Le retour de bonnes récoltes en Saskatchewan supprimerait sans doute le gros de notre problème de secours.

Valeurs mobilières

Le déclin des actions ordinaires en septembre a pris des proportions sérieuses. Toutes les sections de la liste prennent part à une série de baisses qui en moins de six semaines ont abaissé les prix aux niveaux de l'été de 1936. L'indice général fléchit de 135·2 en août à 118·9 en septembre, et le déclin s'est continué les premières semaines d'octobre.

Le cours des obligations à long terme du Dominion est en moyenne un peu plus faible la dernière semaine de septembre que la période correspondante d'août comme l'indiquent les indices respectifs de 114·7 et 115·7. Le marché des obligations de tout repos est relativement ferme les premières semaines d'octobre en attendant l'annonce d'une émission de conversion. Des soumissions ont été récemment acceptées pour $25,000,000 en bons du Trésor échéant le 14 janvier 1938; le prix moyen d'escompte des billets s'établit à $99.82689 et le rendement à ·696 p.c.

Dividendes

Les bordereaux de dividendes des compagnies canadiennes cette année indiquent que les gains se sont bien relevés comparativement à 1936. Le "Financial Post" place le total des dividendes payés ou déclarés à la fin d'octobre à près de $220,000,000, contre $178,000,000 la période correspondante de l'an dernier. Sur la base des chiffres de l'an dernier pour novembre et décembre, le total de cette année devrait excéder de $300,000,000 et dépasser la cime antérieure de 1930, alors que $285,000,000 furent répartis. Sur les 140 compagnies industrielles, 13 seulement n'ont pas maintenu ou augmenté leurs paiments de dividendes. Il est estimé que les compagnies minières, qui, pour la plupart, ont eu une année tout particulièrement profitable, voteront $97,000,000 ou 30 p.c. des dividendes de tout le Dominion. Ce chiffre représente une augmentation de 26·5 p.c. sur les paiements de 1936 ainsi qu'une nouvelle cime pour cette industrie. Québec déclare le plus grand nombre de nouveaux payeurs de dividendes en 1937. Les paiements d'intérêt les dix premiers mois de l'année, malgré de récentes opérations de remboursement et de refinancement, à $347,000,000, sont bien supérieurs aux niveaux de 1936 qui étaient de $334,000,000.

Commerce

Le commerce de détail au Canada avance de près de 2 p.c. en août comparativement au mois correspondant de l'an dernier. L'indice, sur la base de 1930, s'établit à 68·4, contre 67·1. La moyenne des huit premiers mois de l'année montre une avance de 8·4 p.c. sur la même période de 1936. Les meubles montrent le plus fort gain dans cette comparaison de douze mois, avec une augmentation de 11·8 p.c. Les ventes des groupes suivants accusent des augmentations: quinquaillerie, drogues, musique et radio; les vêtements pour hommes, le magasins à rayons et les restaurants enregistrent de plus faibles gains. Les ventes des magasins de chaussures, bonbons, vêtements pour femmes, les établissements de nettoyage et teinturage et les bazars montrent des déclins.

Les ventes de 200 établissements de gros se relèvent de 9 p.c. en août, comparativement au même mois de l'an dernier. Ce gain fait suite aux augmentations enregistrées chaque mois depuis le début de cette série en janvier 1936. L'indice des ventes pour août s'etablit donc à 98·2 sur la base des ventes moyennes mensuelles en 1930 comme 100. Les firmes entrant dans ce calcul sont les plus représentatives dans neuf lignes différentes d'affaires.

Prix de gros

Le niveau des prix de gros est légèrement au-dessous de celui du mois précédent en dépit de l'avance des céréales. L'orientation future de l'activité industrielle mondiale aura la plus grande importance sur les pronostics des prix. Si la demande se maintient, la chute des prix pourra être enrayée avant qu'elle soit trop prononcée. Toute détérioration dans la situation industrielle internationale signifierait un bien plus grave recul des prix pour deux raisons. Tout d'abord le taux récent et la production de plusieurs denrées correspondent à une demande sans précédent. Deuxièmement, la baisse générale de la production serait probablement beaucoup plus lente que l'exigeraient les conditions d'un marché à la baisse. La demande britannique pour le blé a augmenté considérablement en septembre et les achats sont dus à la politique internationale adverse et aux avances consécutives des taux de fret. Le marché du cuivre est déprimant, par suite de l'annonce que les stocks mondiaux de cuivre affiné avaient augmenté de 15,500 tonnes en août, et les prix ont souffert un sérieux recul. Le plomb et le zinc ont baissé sensiblement, et les autres métaux non ferreux ont souffert des conditions réactionnaires du marché. Les lourds arrivages de bestiaux aux parcs ont abaissé les prix, et l'indice est tombé de 7·3 points pour s'établir à 95·4. Le coton brut est retourné aux niveaux de 1933 lors des renseignements reçus sur le volume de la récolte dans les états méridionaux.

Par suite de la chute des prix de détail des denrées alimentaires, une baisse s'est produite dans le coût de la vie et l'indice s'établit à 83·4, contre 83·6 le mois précédent. Le mouvement comporte un intérêt particulier étant donné la tendance à la baisse des prix de gros des denrées alimentaires au cours des deux derniers mois.

Facteurs bancaires

Plusieurs des facteurs bancaires les plus importants au Canada reflètent une position plus solide au début de septembre. La diminution des valeurs à brève échéance du gouvernement est presque contre-balancée par l'augmentation des valeurs à long terme, et les valeurs étrangères montrent une avance. Les prêts courants montrent toujours une tendance encourageante et avancent de plus de $13,000,000 sur le commencement d'août. C'est une avance continue depuis juillet 1936, sur l'indice ajusté. Le total des prêts avance de près de $35,000,000. L'actif liquide global accuse une augmentation de $16,000,000 au cours du mois. Les valeurs en portefeuille s'établissent maintenant à un niveau sans précédent. La marche ascendante des dépôts à demande a repris en août, et l'indice ajusté pour variations saisonnières avance à une nouvelle cime pour tout ler de septembre. Les dépôts à terme et étrangers enregistrent également des gains appréciables.

Les billets aux mains du public sont bien au-dessus des niveaux de toute année depuis 1930 et indiquent le raffermissement du pouvoir d'achat du peuple. L'indice ajusté pour variations saisonnières l'emporte de 10 points sur le chiffre revisé de 1936, pour s'établir à 111. Déduction faite des valeurs en portefeuille des banques à charte, la somme des billets de la Banque du

Canada et des banques à charte en circulation le 31 août s'élève à $202,388,500, contre $183,522,000 la date correspondante de l'an dernier; c'est là une somme de plus de $18·00 détenue par tête.

Finance

Les revenus de l'Etat se sont bien maintenus en septembre et en harmonie avec de plus hauts niveaux des importations et des ventes de détail que l'an dernier. Les recettes totales du mois, à $37,000,000, montrent une avance de près de $5,000,000 ou de 15·3 p.c. sur le même mois de 1936. Les dépenses totales sont beaucoup moindres à $30,600,000, contre $33,400,000 en septembre de l'an dernier, mais le total des prêts et des placements fléchit de $7,500,000 pour s'établir à $1,920,549.

La première moitié de l'année fiscale courante, les recettes totales ont augmenté de $47,400,000 sur les mêmes mois de l'année fiscale 1936-1937. Les douanes avancent de $8,500,000; les accises, de $4,000,000; la taxe de vente, etc., de $19,000,000; la taxe sur le revenu, de près de $16,000; et les postes, de plus de $1,000,000; ces augmentations sont très encourageantes. Le grand total des recettes enregistre un gain de 20·3 p.c. et s'établit à $280,919,555, contre $233,463,000. Les dépenses totales de cette moitié de l'année ont baissé de plus de $2,000,000; les économies portent sur l'intérêt de la dette, les subsides, les travaux publics, le commerce et les payements de secours. Par contre, les pensions de vieillesse, la défense nationale et le Canadien-National ont eu besoin de plus fortes avances.

Compte tenu des tendances saisonnières, il sera possible d'arriver presque à équilibrer le budget si la marche actuelle des recettes et des dépenses se maintient.

La situation aux Etats-Unis

Les opérations commerciales accusent de faibles régressions en septembre. Après une forte avance contraire à la saison en août, l'on n'entrevoyait pas de diminution de la production. Les opérations des aciéries sont plus faibles en septembre et les commandes non remplies s'épuisent plus rapidement que l'expansion modérée des nouvelles affaires. A la fin d'août, les stocks de cuivre, à l'exclusion de ceux des consommateurs, augmentent pour le quatrième mois consécutif. Les stocks de plomb baissent pour le huitième mois consécutif, et ceux de zinc tombent à environ un cinquième de l'approvisionnement d'un mois, au taux d'expédition d'août.

La production d'automobiles de promenade a moins faibli en août qu'on ne l'entrevoyait, et plusieurs producteurs ont mis à exécution de forts programmes de production en septembre. Vers la fin du mois, tous les principaux producteurs, sauf trois, avaient commencé à fabriquer les modèles de 1938. Le commerce de détail avance un peu plus que saisonnièrement en septembre, mais n'atteint pas le niveau prévu.

Les contrats de construction privée subissent une baisse sur août, mais montrent une hausse de 6 p.c. sur l'an dernier. La construction autre que les résidences montre un redressement marqué. La consommation de coton n'a pas pris son essor saisonnier. Etant donné que la production excédait les nouvelles commandes, les filatures ralentissent graduellement leurs travaux. Le mouvement du trafic-marchandises des chemins de fer demeure stationnaire, après ajustements saisonniers. La production d'énergie électrique, stimulée en août et au cours de la première semaine de septembre par des conditions climatiques anormales, a touché une nouvelle cime hebdomadaire vers la quatrième semaine du mois; l'indice ajusté avait tombé au plus bas point depuis janvier.

Le déclin des actions ordinaires, commencé la dernière quinzaine d'août, a provoqué en septembre une vogue de ventes qui a abaissé la moyenne à un nouveau minimum pour l'année.

La situation au Royaume-Uni.

Les derniers rapports des centres industriels du Royaume-Uni indiquent une forte expansion saisonnière dans la plupart des divisions en septembre. La marche favorable des affaires a été assombrie par les conflits d'Espagne et d'Orient qui ne donnent aucun signe d'une fin prochaine. Le déclin des projets de construction laisse prévoir un ralentissement dans la construction de résidences l'an prochain. La consommation de coton a souffert de la baisse continue des prix du coton brut. Bien que les approvisionnements d'acier aient augmenté sans interruption, le volume de nouvelles commandes offertes aux prix courants dépasse généralement la capacité des usines. La navigation et la construction navale montrent une reprise marquée sous le stimulant de meilleurs taux de fret et du commerce mondial. Quoique la situation industrielle ne justifie pas cette rechute, les prix ont été faibles à Londres en septembre.

Bureau Fédéral de la Statistique,
21 octobre, 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING OCTOBER 16, 1937

Administration.—The Hon. W. D. Euler announcing "Canada, week by week" as mirrored in the Dominion Bureau of Statistics; C.B.C broadcast from Ottawa, September 27, 1937, at 9 p.m. Canada's population: C.B.C broadcast No. 1, 4 p.

Population.—Census of Prairie Provinces, Bn. No. 26, Earnings and employment among wage-earners for cities of 10,000 population and over. 63 p., 25 cents (Eng. and French). Bn. No. 27, Occupations and industries of gainfully occupied for the provinces of Manitoba, Saskatchewan and Alberta (Eng. and French), 57 p., 25 cents. Unemployment among wage-earners for cities of 10,000 population and over. 67 p. (Eng. and French), 25 cents. Births, deaths and marriages in the first quarter of 1937, 4 p. (Eng. and French). Annual report of hospitals in Canada for the year 1935 (Eng. and French), 63 p., 25 cents. Deaths due to motor vehicle accidents, 1936, 2 p. Preliminary annual report, vital statistics of Canada, 1936 (Eng. and French), 32 p., 25 cents. Vital Statistics, 1935 (Eng. and French) 440 p., $1.

Production.—Agricultural Products.—Stock of Canadian tree fruits, small fruits and vegetables, October 1, 1937, 2 p. Field grains and fodder, October 9, 1937, 4 p. Stocks and consumption of unmanufactured tobacco during the quarter ending June 30, 1937 (Eng. and French), 6 p. Quinquennial census of Saskatchewan, 1936, census of agriculture, bulletin No. 25, Preliminary report on agriculture (Eng. and French), 25 p., 15 cents. Report on the grain trade of Canada for the crop year ended July 31 and to close of navigation, 1936, 218 p., 50 cents. Dairying statistics of Canada, 1935-36, 48 p., charts. Crop estimate, October 8, 2 p. (French). Forest products—The lumber industry, 1935 (Eng. and French), 84 p., 25 cents.

Manufactures.—Manufacturing industries of the Maritime Provinces, 1935, 37 p., 25 cents. Manufacturing industries of the Prairie Provinces, 1935, 47 p., 25 cents. Textile Products.—Report on the oiled and waterproof clothing industry in Canada, 1936, 8 p., 15 cents. Report on the dyeing and finishing of textile goods in Canada, 1936, 10 p., 15 cents. Forest Products Industries.—Report on the printing trades in Canada, 1935 (Eng. and French), 24 p., 15 cents. Chemicals and Allied Products.—The coal tar distillation industry, 1936, 5 p. The explosives, ammunition and fireworks industry, 1936, 6 p., 10 cents. The soaps, washing compounds and cleaning preparations industry in Canada, 1936, 16 p., 15 cents. Non-ferrous Metals.—The non-ferrous smelting and refining industry in Canada, 1936, 16 p., 15 cents. Quarterly report on coal and coke statistics for Canada, April, May, June, 1937, 16 p. Non-metallic Minerals.—The gypsum industry in Canada, 1936, 11 p., 10 cents. Electrical Equipment.—Factory sales of electric storage batteries, second quarter, 1937, 4 p. Quarterly report production and sales of radio receiving sets, second quarter, 1937, 6 p. Miscellaneous Products.—Report on the button industry in Canada, 1936, 8 p., 15 cents.

Internal Trade.—Census of the merchandising and service establishments; The marketing structure of the wholesale grocery trade in Canada, 47 p., 25 cents. The Canadian balance of international payments, 4 p. World price movements, second quarter of 1937, 12 p. British and foreign capital invested in Canada and Canadian capital invested abroad, 1926-1936, 9 p., 25 cents. The Canadian balance of international payments, 1926-1936, 15 p., 25 cents.

Transports, Communications and Public Utilities.—Preliminary report on statistics of steam railways in Canada, 1936. 10 p., 10 cents. Automobile statistics for Canada, 1936, 33 p., 25 cents. Telegraph statistics for 1936, 11 p. (Eng. and French), 10 cents.

Education.—Education Bn. No. 3, 1937: The use of films and slides in Canadian schools, 48 + 2 p. (Eng. and French), 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canada, week by week. Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin (Eng. and French)—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of—(a) Flour. (b) Sugar. (c) Leather footwear (Eng. and French). (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q)Lime (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada. current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings: Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Volume XII Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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CANADA

~~DOMINION~~ BUREAU OF STATISTICS

Business
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MONTHLY REVIEW
OF
BUSINESS STATISTICS

NOVEMBER, 1937

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Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII OTTAWA, NOVEMBER, 1937 No. 11

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Recession was shown in the majority of the major factors indicating the economic trend of Canada during October. The most spectacular movement was the deflation in common stock prices, the index receding from 118·9 to 105·8. Owing mainly to the strength in grain, the index of commodity prices in general was nearly maintained at 84·7 against 85·0 in September. High-grade bond prices also averaged slightly lower in October than in the preceding month, but a rally was observable in the early weeks of November. The gain in demand deposits was less than normal for the season, while a comparatively slight recession was shown in notice deposits. While the sum of these accounts is somewhat below the extreme levels of the earlier months of the year, the standing is much more favourable than at this time twelve months ago.

The physical volume of business was 127·4 in October a gain of 2·9 p.c. over the preceding month when the index stood at 123·8. Productive operations were more active than in any other October in the post-war period.

Two of the seven factors indicating the trend of mineral production showed gains in October over the preceding month. The gain in copper exports was less than normal for the season, the total having been 38·5 million pounds against 36·5 million in September. After seasonal adjustment, however, the index dropped off from 425 to 305. A slight change in the downward direction was also observable in nickel exports. The adjusted index was not far from maintained at 368 against 371. A slight increase was shown in lead production in the latest month for which statistics are available. The export of zinc was 30·5 million pounds against 25·3 million in September. While part of this increase was of a seasonal nature, a considerable gain was shown in the adjusted index.

The shipments of gold to the Mint and exports from Canadian mines were greater than in any other month in history, the total having been nearly 364,000 ounces. After seasonal adjustment, however, a slight decline was shown from the preceding month. The index of silver shipments was 90 in October compared with 97·3. While asbestos exports of the better grades were greater than in any other October in the post-war period, a decline was shown from September after the usual adjustment.

The index of the manufacture of foodstuffs advanced from 105·3 to 110·0. The manufacture of flour was 1·4 million barrels against about 1 million in the preceding month, the index advancing from 63 to 81. Sugar refineries were active in October, the output having been 107·9 million pounds against 91·1 million. While hog slaughterings were heavy, recessions were shown in the cattle and sheep divisions. The index of livestock slaughterings consequently receded from 155 to 150. The declines in cheese and butter production were greater than normal for the season. Exports of canned salmon at 8·3 million pounds against 6·6 million in September showed a marked gain. A considerable increase was shown over October last year when the outward shipments were 5·2 million pounds. The decline in the output of leather boots and shoes was greater than normal for the season, the index receding from 111 to 106.

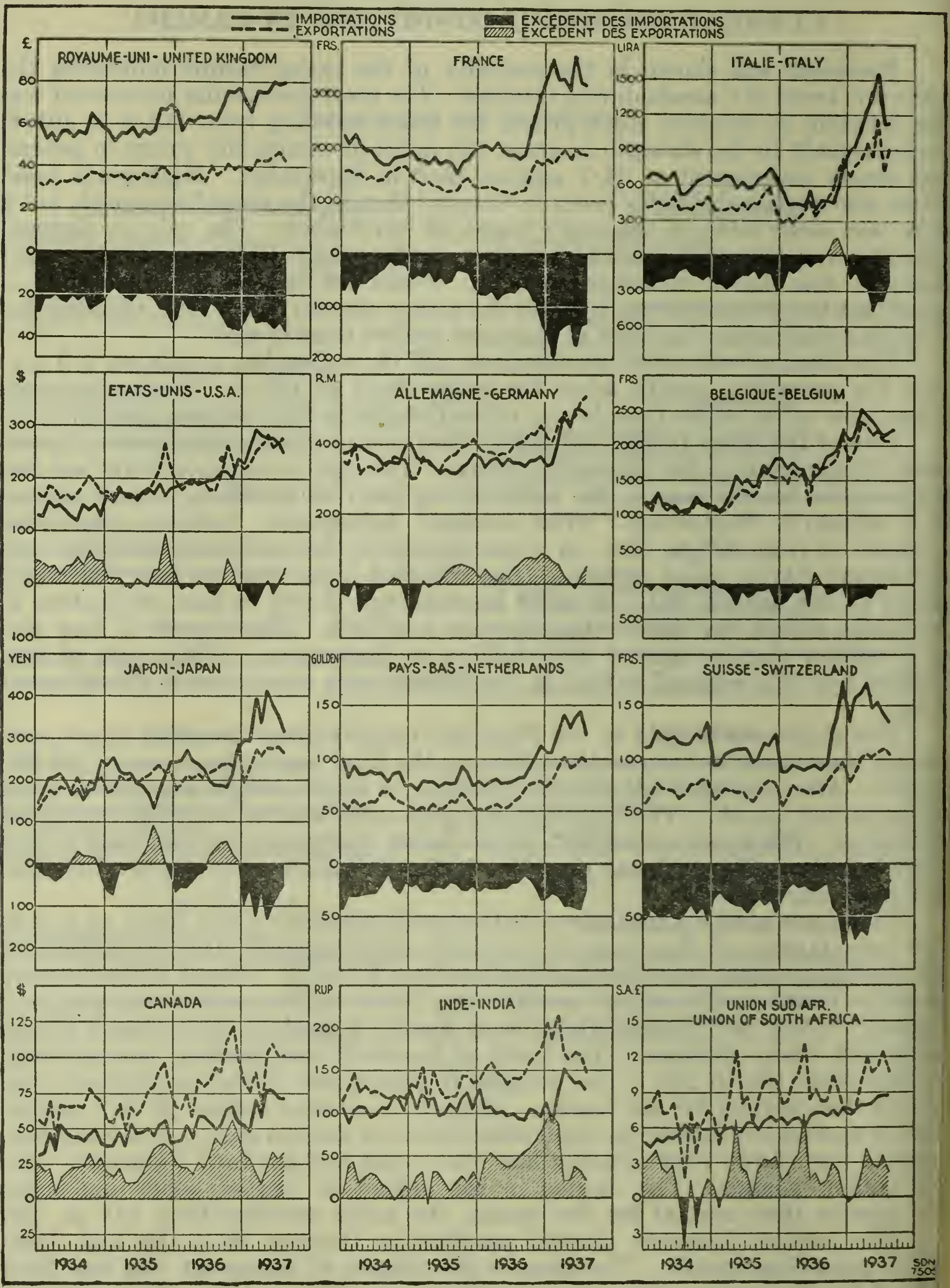
The forestry industry showed reaction in October from the high level of the preceding month. The gain in the output of newsprint was less than normal for the season, the index receding from 204 to 188. The export of woodpulp at 188 million pounds recorded a gain over the 144 million pounds exported in September. The demand for lumber in external markets showed reaction in October, the outward movement having been 149·5 million feet,

MOVEMENT OF THE FOREIGN TRADE OF CERTAIN COUNTRIES.

Values in national currencies (000,000's omitted).

MOUVEMENT DU COMMERCE EXTÉRIEUR DE CERTAINS PAYS.

Valeurs en monnaies nationales (millions).



SOURCE: League of Nations Bulletin.

against 223·5 million. The export of shingles also showed a contraseasonal decline from the preceding month. The net result was that the forestry index declined from 153 to 134.

The primary iron and steel industry continued active in October. The output of steel ingots was nearly maintained at the level of the preceding month but after seasonal adjustment, some recession was shown. Pig iron production on the other hand showed a marked gain over September the output having been 80,922 tons against 76,180. The index moved up from 129·3 to 159. Upon the introduction of new models, the assembly of automobiles was resumed in considerable volume. The output in October was 8,103 units against 4,417 in the preceding month. The output was greater than in October 1936, but was slightly below that of 1935. The production of every other October since 1929 was surpassed. The output of tires in the last month for which statistics are available, advanced from 210,000 to 231,000, the index moving up from 81 to 96.

The new business obtained by the construction industry was nearly maintained in October at the relatively high level of the preceding month, the index having been 54·2 against 56·1. The decline in the value of construction contracts was less than normal for the season, the index advancing from 59·6 to 61·6. Building permits, on the other hand, were rather disappointing, receding from $5·1 million to $4·4 million. The index was consequently down from 47·2 to 35·8.

A contraseasonal decline was shown in the railway freight movement during October. The total movement was nearly 260,000 cars against 262,000 in September. The movement is normally much greater in October than in any other month of the year. The adjusted index consequently declined from 85 to 77.

External Trade

Reflecting economic recession in principal external markets, Canada's export trade in October showed a gain less than normal for the season from the preceding month. The index after adjustment for seasonal and price changes dropped from 103·9 to 96·7. The total at $103·7 millions was greater than in any other month this year, except June.

The drop last month from a year ago was nearly 8 p.c. Of the principal commodities exported in October, the marked reduction in the available stock of wheat led to a pronounced deficit from October last year, the value being down from $28·9 million to $13·3 million.

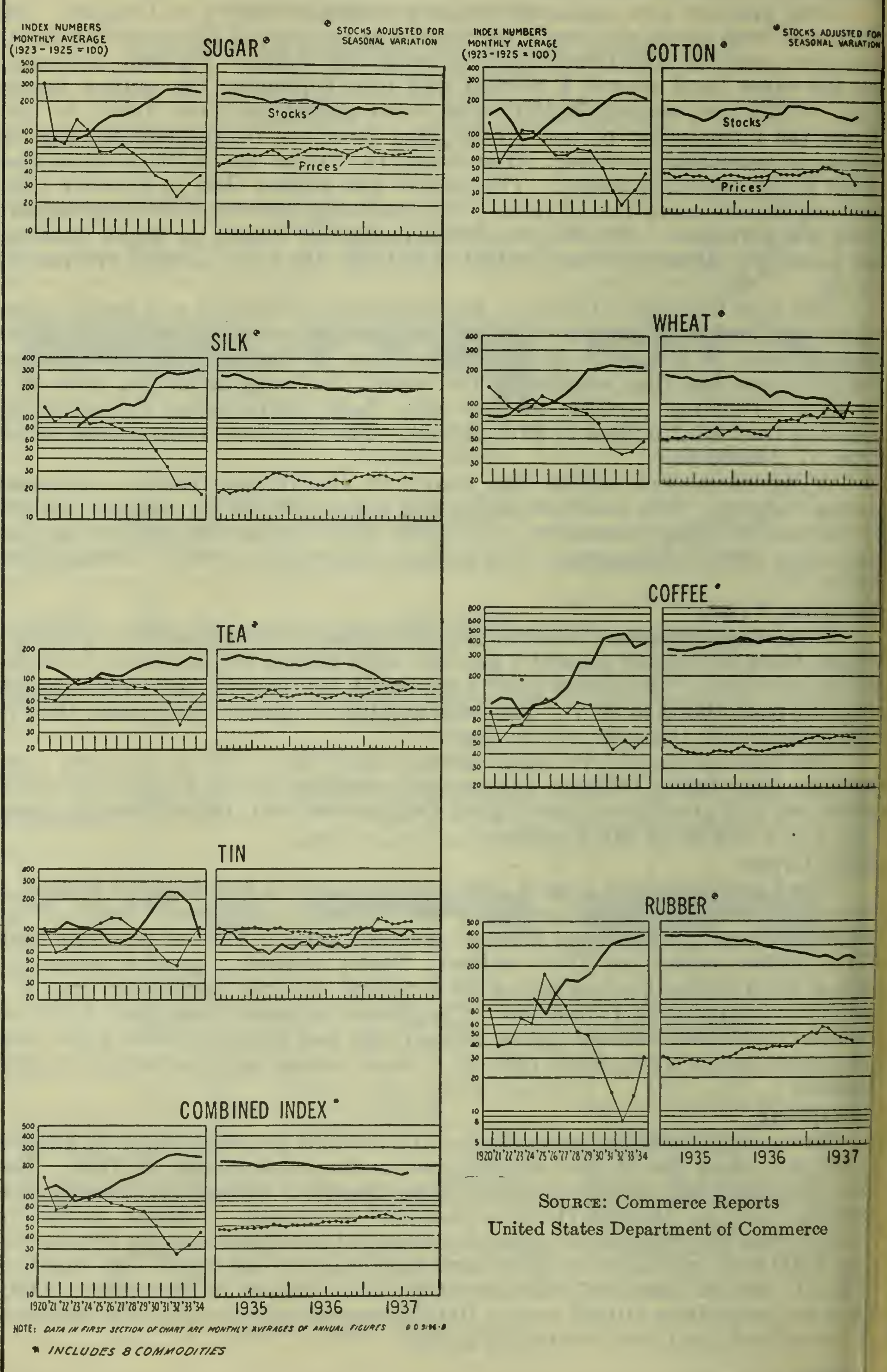
Field Crops

The Canadian wheat crop of 1937 was estimated at 182·5 million bushels, a reduction of nearly 47 million below the output of last year. Each of the principal coarse grains, except flaxseed, recorded gains. The oat crop rose from 271·8 million bushels to 274·5 million. Barley showed a greater percentage gain at 86·0 million bushels against 71·9 million, and rye production was 5·7 million compared with 4·3 million. The decline in flaxseed was from 1,795,000 bushels to 687,000. Mixed grains, husked corn and beans recorded gains over the production of 1936, while peas on a small acreage and buckwheat showed declines.

Newsprint

Newsprint production amounted to 314,594 tons in October against 312,351 in the preceding month and 301,106 tons in the same month of 1936. The month's output was the second largest in the history of the industry having been exceeded only by the 318,713 tons produced in August. Interest centred in the fact that the shipment of newsprint exceeded production during October by over 8,000 tons and the stocks of newsprint at the end of the month were reported at 81,317 tons at Canadian mills against 89,553 at the end of September. Only slight reduction from 110,851 tons to 109,009 tons was effected when the statistics of the mills of the United States are added.

Commodities: World stocks and prices



NOTE: DATA IN FIRST SECTION OF CHART ARE MONTHLY AVERAGES OF ANNUAL FIGURES

* INCLUDES 8 COMMODITIES

SOURCE: Commerce Reports
United States Department of Commerce

The Canadian mills produced 440,181 tons more in the first ten months of 1937 than in the same period of the preceding year, representing an increase of nearly 17 p.c. As a number of mills are operating on a five-day week basis, a reduction in the output is anticipated during the last two months of the year.

A new agreement, which provides for the stabilization of a major export market for a seven-year period, was reached between a group of Canadian newsprint manufacturers and interests representing some 75 p.c. of the combined Australian-New Zealand consumption. The new arrangement covers the period 1939-45 inclusive. Under its terms, the group of North American companies shipping to that market will provide between 75 and 80 per cent of the total consumption, less such tonnage as may be produced when a newsprint mill now planned in Tasmania comes into production during 1942.

Wholesale Prices

Wholesale prices on a weekly basis showed a mild recession during October, offsetting the rally in the preceding month. The net result was that the monthly index reached a slightly lower position at 84·7 against 85·0 in September. The main influence in limiting the downward movement of the general index was the strength in crop products especially grains. The position in the British market was steadied by the small exportable surpluses of old wheat remaining in Australia and Argentina, by a considerable European demand for Canadian wheat and a reaction in freight markets.

Important base metals in the British market in which Canadians are interested showed decline from the week of August 11 to the end of October. The announcement that the copper producing companies operating under the restriction scheme had agreed on a program which will result in the output being reduced to 105 p.c. of the basic quotas by the end of November, induced firmness at the beginning of the month. Later heavy liquidation led to substantial losses in the copper market and prices fell to the lowest since October last year. Consumption of lead was excellent in Great Britain while stocks in the U.S. were said to be the smallest since the end of 1930. Demand for spelter from British consumers showed signs of revival near the end of the month and the tone of the market was firmer. The index of non-ferrous metals in Canada dropped off from 83·2 in September to 77·2 in October.

Cost of Living

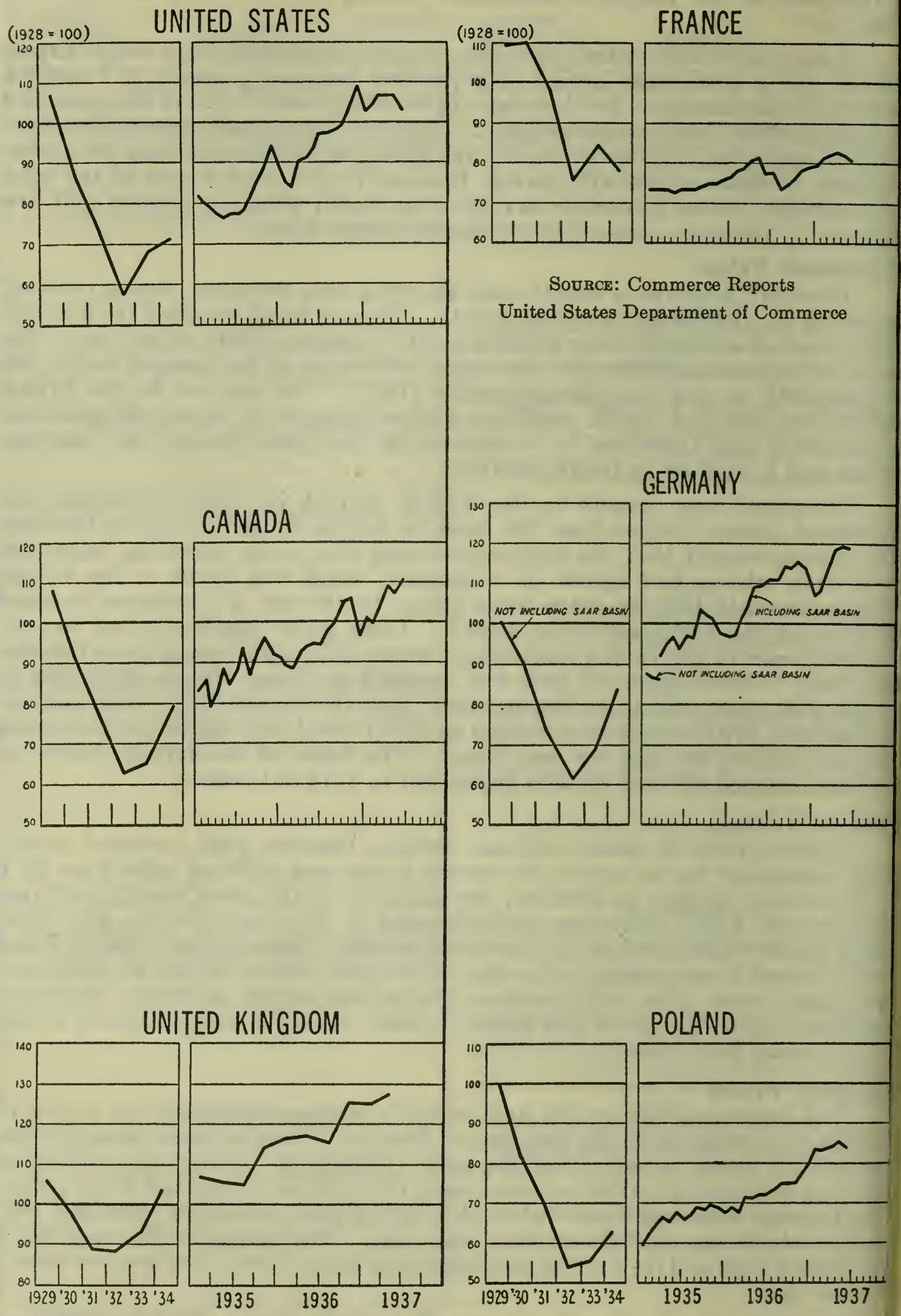
Higher prices for foods, fuel and clothing together with increased rentals were responsible for an upward movement in the cost of living index from 83·6 in September to 84·1 in October, the standing in the same month last year having been 81·3. Advances predominated in the food section, the index rising to 78·9 from 78·3 in the preceding month. Seasonal gains for coal and coke resulted in an increase in the fuel index from 84·5 to 85·3. Rentals were somewhat firmer being 89·0 against 87·3 in the month of May. Moderate increases in woollen goods and women's shoes caused a slight advance in the general index for clothing.

Security Prices

The severe reaction on the stock markets commencing about the middle of August was continued in the first part of October. Declines were shown for ten consecutive weeks, a rally occurring after October 19. Stocks were strong at this time last year, a marked advance being recorded during the last four months. The October level was much below that of the same month of 1936 and only slightly above the position of two years ago. The general index was 105·8 in October against 118·9 in the preceding month and 126·9 in the same month of last year.

Dividends paid by Canadian companies in November totalled $8·9 millions, compared with $4·7 millions in the same month of 1936.

Production Indexes



Source: Commerce Reports
United States Department of Commerce

NOTE: *DATA IN FIRST SECTION OF CHART ARE MONTHLY AVERAGES OF ANNUAL FIGURES*

During the first eleven months, a total of $228·5 millions was distributed compared with $183 millions in the first 11 months of 1936. It now seems reasonably certain that a new high record will be reached by total payments this year. No increase in December figures over those of last year is needed to raise the year's total over those of 1930, when the previous record of $284·6 millions was reached. Last year, December payments totalled $78 millions.

Sale of Bonds

Bonds sold in Canada from January to November 8 of the present year aggregated $1,076 millions, against $1,137 million in the same period of 1936. The decline in bond financing is due partly to the uncertain political situation that prevails throughout the world, and partly to the decline in security prices during the last two months. In addition, evidence of tightening of interest rates became apparent during recent weeks.

The Dominion Government issues for the elapsed period of the present year were about $86 million smaller than one year ago, the total having been $783·5 million against $697·3 million. The sale of Dominion guaranteed bonds dropped from $85·5 million to $35·5 million.

Provincial issues increased about $23 million over the same period of 1936, the advance having been from $68·6 million to $91·7 million. Corporate obligations sold up to November 8, were about $125 million less than in the same period of 1936 when sales were $228·6 million. Less capital was consequently placed at the disposal of industry and trade. Providing uncertainties prevailing in international financial markets are terminated, Canadian financing will again resume its upward trend.

Tenders were accepted for the Dominion Government on November 12 for the full amount of $25 million treasury bills due February 15, 1938. Average discount price was 99·79475, the yield having been ·816 p.c. The cumulative total outstanding on November 15 was $150 million, the same amount as at the first of the year. The lowest yield for the year at ·628 p.c. was obtained for $25 million sold on September 1.

Province of Ontario bonds to the amount of $25 million were sold to a syndicate on November 16. The yield on $12 million of this issue due November 15, 1951, was 3⅜ p.c. Nearly a quarter of this issue was for refunding and the balance for general purposes—principally highway and hospital construction—bearing interest at 3¼ p.c. The maturity was 14 years but the issue is callable on 30 days' notice prior to any interest date on or after November 15, 1949, at the option of the province.

International Trade in Securities

The principal development in September in Canada's international trade in securities was a shift to a net selling position following five months during which Canada purchased more securities from other countries than were sold. This change reflected a marked expansion in sales to the United Kingdom. Total sales to that market amounting to $11·4 million, were greater than in any month since March, while the net sales to that country have not been exceeded since February. In the trade with the United States meanwhile, there continued to be net purchases by Canada, sales to that country in September totalling $23·8 million, and purchases totalling $27 million.

Some definite changes are, however, indicated in the trade with the United States during the month, the net purchases being concentrated in the trade in Canadian bonds and United States stocks, whereas the trade in Canadian stocks which in preceding months was featured by Canadian buying had changed in September to net sales.

The trade in securities during the nine months ended September was considerably in advance of the same period of 1936, the total being $802·2 million as compared with $511 million. Both sales and purchases were higher. Total sales were of the value of $398 million compared with $261·9 million, while purchases were $403·7 million compared with $249·5 million.

Sterling rates advanced sharply in the early part of November, advancing from $4·96 on the second to $5·02 on the eighth. This was the most pronounced movement in sterling since the latter part of September last year when Montreal rates dropped more than 16 cents from a peak of $5·06 within a two-week period. Gold bullion prices on the London market have appreciated rapidly, rising about 25 cents to $35·10 (U.S. funds) in the first week of November. Other European currencies also advanced and the gold shipment of about $15 million from New York reversed a protracted movement from Europe to the United States.

Conditions in Great Britain

As a direct consequence of the lull in world economic progress, a significant decline was shown in the volume of new business in certain industries. The volume of business on hand in other groups is sufficient to maintain the current volume of output for many months to come. The volume of industrial activity remains at a record level, far above the standing of 1936. The volume of orders on hand is generally sufficient to carry industry over a temporary lull.

In response to the sustained demand of the heavy industries, the iron and steel manufacturers are working at capacity. The supply situation is now appreciably less stringent than in previous months. Growing imports and the expansion of home capacity have contributed to the result. The recent decline in constructional activity was entirely seasonal. Unemployment in the building and public works construction industries is still less than it was a year ago. The coal industry began to benefit from a seasonal expansion in demand.

Wholesale prices have shown a weak tendency, the index on the base of 1929 dropping from 90·2 in August, to 88·3 in September. The standing in the same month of 1936 was 79·6. The stock market participated in the deflation, an index on the base of July 1935 declining from 112·3 in August to 106·4 in September, the corresponding position last year having been 118·8.

External trade was again heavy in October. British total imports were £96 million against £80·5 million in October last year. Exports of British products rose from £41·8 million one year ago to £47·2 million in the month under review, the total in September having been £44·3 million.

Conditions in the United States

The volume of industrial production declined sharply in October to the lowest level recorded on a seasonally adjusted basis since the middle of 1936. Steel mill operations during October showed decline considerably greater than normal for the season. Steel scrap prices averaged 15 p.c. lower than in September. Automobile production recorded marked increase, despite the fact that production of 1938 models in Ford plants was still in relatively small volume at the month's close. Construction contracts awarded declined further in October but the long-term outlook for the construction industry is still favorable. Awards were $202 million against $208·2 million in the same month of last year. Railway traffic declined 4 p.c. in October after adjustment for seasonal tendencies.

The gross Federal debt was $36,956 million in October against $33,830 million in the same month last year. Announcement was made that the balancing of the 1938-39 budget would be attempted by a curtailment of $700 million in expenditures.

Dominion Bureau of Statistics,
November 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business	**121·5**	**118·0**	**118·4**	**116·9**	**115·0**	**118·7**	**124·0**	**122·0**	**126·0**	**126·5**	**123·4**	**123·8**	**127·4**
Industrial Production	125·5	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·6	130·9	127·2	127·5	132·6
Mineral Production	163·0	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3	215·3	212·3	203·8	186·9
Copper exports	340·1	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8	525·8	434·1	425·1	305·1
Nickel exports	284·3	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5	292·2	446·4	371·0	367·6
Lead production	117·3	159·4	181·7	159·1	136·3	158·2	145·9	148·6	121·0	128·6	169·6	170·5	......
Zinc exports	219·4	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3	317·6	263·6	181·7	205·6
Gold shipments	230·4	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9	239·1	253·4	243·3	237·7
Silver shipments	61·4	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4	115·9	113·1	97·3	90·1
Asbestos exports	91·8	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2	158·3	171·8	141·8	129·8
Bauxite imports	154·4	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7	948·3	370·8	826·8	509·1
Coal production	95·6	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4	109·3	112·1	101·2	91·9
Manufacturing	129·0	125·5	123·1	122·8	116·4	115·4	120·3	122·3	125·1	127·2	121·4	122·9	133·6
Foodstuffs	115·4	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0	99·5	100·7	105·3	110·0
Flour production	80·8	67·3	84·6	76·3	80·4	76·9	74·9	55·8	69·7	71·9	63·3	80·9	......
Oatmeal production	31·5	31·5	43·1	60·6	31·0	40·8	37·2	37·5	24·2	19·8	29·4	44·1	......
Sugar manufactured	97·8	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1	66·7	83·0	94·9	103·8
Inspected Slaughterings	167·3	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1	149·6	143·7	155·2	149·8
Cattle	150·8	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8	151·0	160·7	175·4	156·4
Sheep	138·7	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4	147·0	139·6	158·9	111·9
Hogs	180·8	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6	148·9	132·6	141·3	148·5
Creamery butter	148·4	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1	136·2	138·0	150·1	142·5
Factory cheese	66·8	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8	76·7	72·6	69·7	62·8
Salmon exports	76·8	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4	53·8	30·9	106·7	122·3
Tobacco	171·6	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7	161·3	178·6	180·5	177·8
Cigars	68·2	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2	64·5	65·6	67·2	64·4
Cigarettes	215·2	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4	202·7	226·7	228·1	225·9
Rubber imports	191·3	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8	95·5	185·1	154·4	369·0
Boots and shoes production	95·4	100·1	119·2	126·4	125·4	126·1	122·4	116·5	124·6	122·3	111·0	105·9	......
Imports of textiles	140·1	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9	158·1	82·9	78·3	163·3
Raw cotton imports	140·3	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6	166·7	64·1	59·6	162·1
Cotton yarn imports	100·7	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2	113·1	126·2	137·8	94·2
Wool, raw and yarn	153·9	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5	128·7	167·2	155·9	195·3
Forestry	132·4	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5	139·2	136·7	153·3	133·8
Newsprint	180·3	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7	196·7	198·3	204·3	188·4
Wood pulp exports	76·7	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8	84·1	78·2	80·2	107·2
Planks and boards exports	90·8	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8	85·0	77·5	113·8	73·3
Shingles exported	90·2	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2	84·0	86·1	95·3	84·3
Iron and steel	117·9	101·4	110·4	123·3	104·3	103·2	79·2	109·5	127·9	137·7	111·3	89·1	122·9
Steel production	161·1	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8	194·7	203·5	197·9	187·7
Pig iron production	137·5	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1	134·0	117·2	129·3	158·9
Iron and steel imports	90·1	85·3	96·0	97·3	79·2	74·2	80·3	85·2	91·5	94·9	97·2	106·7	123·9
Automobile production	110·9	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8	113·0	91·3	52·2	101·2
Coke production	130·3	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3	141·6	144·9	141·5	133·8
Crude petroleum imports	275·5	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1	268·9	240·1	263·1	275·6
Construction—	44·0	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0	48·7	53·8	56·1	54·2
Contracts awarded	47·6	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9	53·4	62·4	59·6	61·6
Building permits	35·1	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6	36·9	32·3	47·2	35·8
Cost of construction	89·2	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2	94·9	93·5	93·8	93·0
Electric power	216·3	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·8	233·7	231·1	226·9	224·3
Distribution	109·9	107·4	110·6	109·8	107·2	107·9	110·2	110·4	112·5	113·6	112·2	113·0	112·3
Trade employment	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9	135·1
Carloadings	78·0	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5	85·8	82·7	85·1	77·0
Imports	96·6	95·7	93·5	93·3	84·4	85·0	99·0	90·8	99·6	97·5	97·9	101·6	110·8
Exports	115·8	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3	108·1	115·6	103·9	96·7
Producers' Goods	107·7	102·6	109·6	107·8	104·1	112·1	114·7	112·1	121·8	121·9	117·0	114·9	113·1
Consumers' Goods	129·5	127·7	121·9	121·0	120·7	120·2	127·5	127·4	124·9	125·7	124·5	127·1	135·7
Marketings—													
Grain and Live Stock Marketings	90·3	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3	45·7	57·6	86·1	55·3
Grain Marketings	89·9	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7	26·6	43·4	79·3	54·8
Wheat	88·4	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5	27·9	39·3	76·2	50·6
Oats	29·2	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2	31·5	11·6	43·5	10·0
Barley	209·8	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5	19·6	153·2	211·2	46·5
Flax	22·1	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3	4·5	0·7	3·0	1·5
Rye	41·6	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2	15·2	59·9	38·3	23·4
Live Stock Marketings	92·2	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6	131·0	121·1	116·4	93·0
Cattle	83·2	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5	144·2	132·0	118·0	94·1
Calves	131·8	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0	178·9	196·8	171·4	144·4
Hogs	102·7	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0	105·2	94·3	107·5	85·4
Sheep	91·9	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6	99·2	95·2	102·3	79·9
Cold Storage Holdings	**145·9**	**158·3**	**153·5**	**162·5**	**170·0**	**178·6**	**174·3**	**189·3**	**174·1**	**148·2**	**139·9**	**136·3**	**137·2**
Eggs	99·8	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8	115·9	109·3	103·0	96·6
Butter	208·9	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9	205·7	194·2	192·8	204·3
Cheese	107·8	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5	126·7	110·6	113·5	119·9
Beef	149·8	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2	117·9	119·2	137·5	158·4
Pork	132·3	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0	129·5	122·7	106·9	104·5
Mutton	155·7	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4	204·1	187·1	233·4	143·6
Poultry	310·8	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0	306·3	320·2	284·0	264·3
Lard	76·8	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1	55·9	55·9	49·6	42·8
Veal	295·3	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6	218·1	224·1	251·9	289·1

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
CANADA—													
Contracts Awarded........$000	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21.485	24,831	21,715	20,170
Building Permits..........$000	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,474	4,216	5,079	4,385
Electric Power.000,000 K.W.H.	2 380	2,262	2,326	2,319	2,146	2,413	2.323	2.301	2,255	2,188	2,197	2.195	2,365
Employment Average.1926=100	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7	125·2
Bank Debits...........$000,000	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892	2,721	2,613	2.734	2,906
Sales of Insurance..........$000	29,150	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316	32,043	27,891	27,214	33,365
Commercial Failures..Number	94	94	102	82	92	85	83	......	......	......	......	......	......
Liabilities...............$000	929	1,078	1,171	936	1,150	1,051	816	......	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	1,056	574	443	521	1,170	618	5,088	4,889	1,676	1,140	1,557	703	2,021
Building Permits..........$000	210	167	91	100	170	103	232	350	251	520	187	202	92
Electric Power.000,000 K.W.H.	80	79	80	84	72	79	77	77	79	77	83	75	80
Employment Average.1926=100	119·4	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8	134·3	135·4	134·9	127·3
Bank Debits...........$000,000	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1	56·6
Sales of Insurance..........$000	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657	2,538	2,363	2,084	2,342
Commercial Failures..Number	7	1	2	3	1	1	......	......	......	......	......	.....	......
QUEBEC—													
Contracts Awarded........$000	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546	6,987
Building Permits..........$000	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774	1.187	853
Electric Power.000,000 K.W.H.	1,270	1,173	1,228	1,208	1,156	1,287	1,217	1,199	1,180	1,120	1,103	1.099	1,206
Employment Average.1926=100	110·3	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0	120·8	124·5	127·3	130·5
Bank Debits...........$000,000	1,031	1,088	1,059	1,032	882	1,143	1,099	894	882	918	876	926	950
Sales of Insurance..........$000	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129	8,636	8,014	7,594	9,548
Commercial Failures.Number.	43	56	56	47	60	45	50	......	......	......	......	.....	......
ONTARIO—													
Contracts Awarded........$000	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,049	11,900	6,873
Building Permits..........$000	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554	2,205
Electric Power .000,000 K.W.H.	690	697	705	722	647	737	712	710	696	695	708	691	723
Employment Average.1926=100	112·8	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2	122·2	125·0	130·4	130·4
Bank Debits...........$000,000	1,342	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381	1,178	1,150	1.131	1,237
Sales of Insurance..........$000	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958	14,123	11,631	11,973	14,722
Commercial Failures..Number	24	30	39	27	26	32	25	......	......	105·6	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	803	390	876	280	308	480	2,529	1,700	2,114	3,210	2,145	1,615	3,668
Building Permits..........$000	635	188	189	105	116	132	694	708	701	564	497	560	717
Electric Power.000,000 K.W.H.	185	181	189	194	168	176	168	164	146	145	145	165	190
Employment Average.1926=100	106·0	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0	105·6	109·4	107·6	106·2
Bank Debits...........$000,000	725	472	452	375	314	370	464	432	393	394	352	450	494
Sales of Insurance..........$000	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579	4,055	3,517	3,332	4,283
Commercial Failures..Number	16	4	2	4	4	6	4	......	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950	621
Building Permits..........$000	361	327	365	232	239	1,870	1,042	654	952	633	601	575	518
Electric Power.000,000 K.W.H.	155	132	124	111	103	134	149	151	154	151	158	165	166
Employment Average.1926=100	105·4	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1	116·9	121·2	117·9	111·5
Bank Debits...........$000,000	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4	168·5
Sales of Insurance..........$000	2,149	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993	2,691	2,366	2,231	2,470
Commercial Failures..Number	4	3	3	1	1	1	4	......	......	......	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Aug.	Sept.				Oct.					Nov.
	28	4	11	18	25	2	9	16	23	30	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat....................000 bushels......	7,733	11,789	9,570	10,188	11,413	6,256	3,698	3,340	3,732	4,790	3,887
Oats......................000 bushels......	277	531	648	876	1,240	1,006	938	926	1,528	2,322	2,255
Barley....................000 bushels......	1,471	2,075	1,550	1,406	1,749	1,042	655	675	925	1,091	940
Flax......................000 bushels......	4	4	5	22	57	50	14	6	30	46	30
Rye.......................000 bushels......	182	148	106	89	94	46	51	25	25	23	37
VISIBLE SUPPLY—											
Wheat..............000,000 bushels......	38·5	49·8	57·1	67·2	74·5	74·8	74·1	73·3	73·1	74·5	74·2
Oats......................000 bushels......	2,518	2,844	3,471	4,360	5.159	5,768	5,826	6,493	7,456	9,179	10,966
Barley....................000 bushels......	6,240	8,157	10,071	12,094	13,005	12,994	12,580	12,630	12,544	12,726	12,973
Flax......................000 bushels......	377	395	402	437	532	590	590	574	616	678	690
Rye.......................000 bushels......	902	1,061	1,128	1,248	1,292	1,308	1,309	1,177	1,278	1,288	1,286
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Man. Nor.....per bush.......	129/1	128/7	132	130/2	134/4	143	138/2	139/2	147/7	143/2	135/6
Oats No. 2 C.W............ "	49/4	48/6	50/6	51/5	54/6	53/3	52/6	54/4	53/3	52/6	49/1
Barley No. 3 C.W.......... "	55/2	55/6	57/4	58/5	60/7	63/3	64/1	62/2	61	60/2	58/6
Flax No. 1 C.W............ "	171/2	174/6	176/6	175/2	175	177/3	176/1	175/7	178/7	180/7	176/2
Rye No. 2 C.W............ "	83/7	86/4	89/6	87/6	90/3	93/2	88/4	83	81/1	82/3	75/7

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Aug.	Sept.				Oct.					Nov.
	28	4	11	18	25	2	9	16	23	30	6
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	24,603	27,377	27,626	29,642	31,346	37,495	31,268	23,397	40,037	27,323	21,771
Calves..... “	12,348	14,558	14,179	13,106	12,582	14,492	11,788	10,877	14,616	11,400	9,760
Hogs..... “	15,611	14,067	14,289	15,408	21,311	20,542	19,345	24,275	21,286	21,885	20,149
Sheep..... “	11,350	14,343	12,591	12,058	14,973	18,118	16,327	24,050	16,770	12,840	13,625
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	7·30	7·33	7·14	7·10	7·13	6·67	6·40	6·50	6·17	5·79	5·41
Calves, good veal..... “ $	9·39	9·55	9·38	9·58	9·98	9·20	9·23	9·57	10·00	9·51	9·72
Hogs, bacon..... “ $	10·02	9·85	10·37	10·83	10·76	10·23	9·67	9·13	8·49	8·04	8·16
Lambs, good handy weights.... “ $	9·23	9·00	8·74	8·50	8·65	8·49	8·00	7·89	7·75	7·75	8·00
Carloadings—											
Grain and grain products.....	9,098	10,814	9,509	10,396	9,272	7,997	7,279	5,972	7,334	7,623	7,072
Live Stock.....	2,256	2,683	2,279	2.533	3,147	3,064	2,797	3,392	2,848	2,457	2,194
Coal.....	6,637	7,097	6,152	6,872	8,323	8,967	8,891	7,441	8,340	6,963	7,046
Coke.....	396	421	420	542	580	490	615	644	633	496	576
Lumber.....	2,519	2,165	1,973	2,190	2,291	2,181	2,199	1,962	2,079	2,122	1,856
Pulpwood.....	1,959	1,640	1,579	1,266	1,489	1,505	1,431	1,310	1,043	945	815
Pulp and paper.....	2,360	2,343	2,005	2,551	2.539	2,494	2,373	2,568	2,466	2,367	2,434
Other forest products.....	1,681	1,514	1,568	2,113	2,206	2,400	2,423	2,518	2,576	2,421	2,236
Ore.....	2,544	2,545	2,153	2,536	2,706	2.648	2,474	2,556	2,775	2,624	2,813
Mdse, L.C.L.....	13,082	13,709	11,774	13,742	13,504	13,849	13,739	11,971	13,642	13,452	13,417
Miscellaneous.....	14,713	15,930	15,437	16,772	17,482	16,735	17,167	16,447	17,613	18,219	16,528
Total cars loaded.....	57,245	60,861	54,849	61,513	63,539	62,330	61,388	56,781	61,349	59,689	56,987
Total cars received from connections.....	22,153	22,489	20,572	23,729	24,387	26,426	26,422	25,987	27,510	27,104	26,978
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	183·13	148·83	83·39	81·96	56·09	44·63	40·58	36·14	43·33	39·34	36·71
Live stock.....	96·16	109·42	100·53	99·57	118·71	114·76	104·09	127·81	88·53	75·44	65·87
Coal.....	100·33	104·37	98·80	93·60	104·69	110·72	104·70	96·24	95·15	75·98	79·04
Coke.....	145·59	126·81	121·04	167·28	152·23	121·89	134·87	130·36	132·98	110·71	121·52
Lumber.....	63·61	54·59	56·27	56·85	60·07	56·59	58·42	56·72	55·95	58·75	50·42
Pulpwood.....	94·18	75·33	80·56	64·76	79·58	85·46	92·56	88·45	64·86	66·32	61·84
Pulp and paper.....	110·80	111·94	102·56	127·26	108·46	110·11	103·72	109·60	104·58	103·63	103·18
Other forest products.....	66·23	56·07	60·24	75·49	78·42	83·54	80·93	92·88	82·80	75·42	70·94
Ore.....	117·72	126·43	107·81	125·23	127·40	120·80	124·20	138·61	144·46	134·77	144·18
Merchandise.....	76·52	78·11	77·13	77·59	76·51	78·55	77·70	79·45	77·99	77·09	76·78
Miscellaneous.....	86·68	91·91	101·01	98·03	100·70	95·98	98·88	108·32	97·84	101·33	95·96
Total for Canada.....	91·85	92·81	85·84	85·47	84·35	81·55	78·73	77·60	78·65	74·60	72·28
Eastern Division.....	86·89	86·09	87·58	84·95	88·35	84·42	81·87	77·60	77·33	76·31	74·41
Western Division.....	100·24	101·12	85·56	89·10	82·14	79·65	75·65	74·80	78·75	72·87	69·98
Indexes of Wholesale Prices—											
Total.....	84·8	84·6	84·6	84·8	85·0	85·2	84·8	84·7	84·7	84·4	83·6
Vegetable products.....	85·4	84·8	85·2	85·7	86·7	88·4	87·2	87·0	88·0	87·5	85·1
Animal products.....	80·8	81·1	80·5	81·5	81·8	81·4	81·4	81·7	80·9	80·6	80·8
Textiles.....	73·5	73·3	73·1	71·5	71·4	71·2	71·1	71·0	70·6	70·5	70·3
Wood and paper.....	77·8	77·8	77·8	77·7	77·2	77·0	77·0	76·8	76·3	76·3	76·3
Iron and its products.....	104·8	104·8	104·8	105·4	105·4	105·4	105·4	105·4	105·1	105·1	105·1
Non-ferrous metals.....	84·9	84·4	84·8	82·8	82·3	79·3	78·2	77·5	76·6	76·4	74·1
Non-metallic minerals.....	87·1	87·1	87·1	87·2	87·2	87·2	87·2	87·2	87·2	87·1	87·1
Chemicals.....	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·9	81·9	81·7
Canadian farm products.....	82·1	81·8	82·6	84·0	85·5	88·0	86·6	85·9	86·8	85·9	84·0
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	219·0	214·9	200·8	195·4	190·9	183·7	183·6	173·9	164·2	171·9	174·1
Machinery and equipment (8).....	149·7	144·0	134·3	123·3	120·2	113·9	116·2	107·3	98·5	106·9	109·5
Pulp and paper (6).....	39·2	37·3	32·4	29·9	28·3	26·1	26·5	22·4	20·9	23·0	23·0
Milling (4).....	98·9	95·6	92·7	89·3	89·2	80·6	78·4	72·8	66·4	73·6	78·2
Oils (4).....	221·9	223·4	210·7	203·8	203·8	199·8	204·8	196·0	186·6	195·2	196·5
Textiles and clothing (10).....	78·9	78·6	76·0	74·8	73·0	70·4	71·7	71·2	66·1	68·5	69·1
Food and allied products (13).....	181·5	179·0	172·4	166·2	165·6	161·0	162·3	161·4	149·6	153·7	158·0
Beverages (7).....	135·6	133·4	123·9	118·9	117·8	114·2	113·8	107·5	102·1	107·4	114·2
Building materials (14).....	191·4	185·1	168·3	158·8	156·3	144·5	145·1	136·8	127·5	134·6	138·3
Industrial mines (2).....	552·7	532·3	493·6	489·3	465·3	438·3	427·3	400·9	379·4	393·4	396·0
UTILITIES—											
Total (19).....	63·7	62·4	58·1	57·2	57·2	56·0	55·8	53·0	49·9	52·2	52·9
Transportation (2).....	28·8	28·1	25·5	24·8	24·6	23·5	23·0	21·3	20·1	20·9	21·2
Telephone and telegraph (2).....	128·8	128·5	127·2	126·8	126·4	124·6	126·5	124·5	121·6	122·2	124·0
Power and traction (15).....	87·9	85·8	79·4	78·1	78·5	77·1	76·8	72·8	67·6	71·7	72·9
BANKS (9).....	89·7	89·6	88·2	86·7	85·1	82·5	82·6	82·4	80·5	80·8	80·4
Grand total (96).....	133·3	130·9	122·7	119·8	117·6	113·7	113·6	108·1	102·2	106·7	108·0
MINING STOCKS—											
Gold (21).....	112·7	110·9	104·4	101·1	104·2	104·2	110·0	105·6	99·7	106·5	111·9
Base metals (3).....	274·7	266·3	243·4	229·6	224·3	209·9	210·3	199·9	183·5	194·5	200·1
Total Index (24).....	144·2	141·1	131·5	126·3	127·9	125·1	129·7	124·0	115·8	123·7	129·1
Dominion of Canada long-term bond prices.	115·5	115·7	115·7	115·5	115·4	114·7	114·8	114·7	114·5	114·2	114·3
Dominion of Canada long-term bond yields.	68·2	67·7	67·7	68·1	68·4	69·2	69·4	69·6	69·7	69·9	69·9
Foreign Exchange—											
Sterling at Montreal.....	4·9853	4·9665	4·9544	4·9493	4·9569	4·9490	4·9536	4·9543	4·9545	4·9520	4·9645
U.S. Dollars.....	1·0000	1·0000	1·0001	1·0007	1·0000	1·0000	1·0000	·9995	·9996	·9998	·9997
French Franc.....	·0375	·0374	·0372	·0350	·0340	·0342	·0332	·0333	·0338	·0336	·0338
Economic Index[1].....	**113·7**	**116·2**	**113·9**	**113·0**	**110·4**	**110·6**	**109·1**	**106·5**	**105·6**	**105·7**	**105·2**
Inverted index bond yields.....	146·6	147·7	147·7	146·8	146·2	144·5	144·1	143·7	143·5	143·1	143·1
Bank clearings.....	105·6	117·9	106·8	107·5	97·8	103·8	101·7	93·4	88·7	88·1	92·4
Shares traded.....	63·2	64·2	55·3	234·1	119·7	172·8	93·9	83·2	216·2	170·6	134·6

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046	4,542	4,927	4,713	6,418
Oats....... "	1,108	1,335	1,241	1,131	1,039	800	649	822	700	640	711	837	1,128
Corn....... "	273·7	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0	274·4	249·6	231·6	219·8
Barley..... "	104·7	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5	72·0	70·8	85·6	130·9
Mixed grain "	1,269	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817	617	553	714	1,241
MILL PRODUCTION													
Wheat flour: percentage of operation...	64·7	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6	44·0	45·7	44·0	61·5
Quantity...,000 bbls.	1.516	1,701	1,459	1,090	1,009	1,000	1,099	1,052	900	1,001	1,087	1,043	1,438
Exports..... "	378·3	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9	390·0	335·0	288·6	306·7
Oatmeal.....000 lbs.	669·0	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6	401·2	263·3	473·5	838·9
Rolled oats.. "	13,432	15,645	13,989	12,809	11,272	8,652	6,537	8,355	6,956	7,383	8.673	10.219	13,546
Corn flour, meal "	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911	1,903	2,244	1,993	2,129
Sugar Refining In 4-week periods 000 lbs.	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19	July 17	Aug. 14	Sept. 11	Oct. 9
RAW SUGAR.													
Stocks on hand at beginning of period	93,230	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380	103,020	106,946	57,689	79,811
Receipts...........	76,685	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211	72,978	49,512	116,282	105,429
Meltings and shipments...........	101,766	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571	69,052	98,769	94,160	102,797
REFINED SUGAR													
Stocks on hand at beginning of period	110,949	105,203	159,032	234,036	294,507	207,294	172,423	159,509	188,407	178,069	135,130	131,284	132,777
Manuf'd granulated.	88,186	126.150	138,895	86,468	17,695	27,151	40,673	74,749	57,283	58,301	81,664	81,050	95.117
Yellow and brown	13,507	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492	8,977	10.700	10,072	12,743
Total manufactured.	101,693	141,335	157,483	95,656	21,952	30,234	49.055	87,559	65,775	67,278	92,364	91,123	107.860
Total domestic sales	107,239	87,288	82,306	65,446	73,985	64,938	61,859	58,638	76,068	110,207	96.201	89,082	113.783
Sales granulated....	94,812	74,672	67,427	55,680	64,349	56,175	53,350	50,871	67,256	101,102	88,451	80,445	102,074
Yellow and brown	12,627	12,853	15.110	9,920	9,802	8,934	8,620	7,790	8,857	9,116	7.759	9,186	11,748
Total sales..........	107,439	87,526	82,537	65,600	74,150	65,109	61,970	58,662	76,112	110,218	96,209	89,630	113,821

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,732	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1.953	1,896	1,908	1,885	1,757
plug....... "	318·9	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6	316·8	299·1	313·9	315·6
Foreign raw leaf "	593·2	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2	559·1	509·6	583·4	489·1
Cigarettes.......mn	551·4	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7	654·3	664·0	627·1	578·7
Cigars...........000	13,771	12,646	9,688	5,635	7,276	9·921	10,181	10,212	11,993	10,766	11,082	11,745	13,011
Snuff...........lbs.	73,588	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892	65,289	70,581	81,260	73,908
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	289·9	277·2	276·0	310·9	405·7	422·1	388·0	342·6	326·6	348·7	374·3	320·8	....
McKays and all imitation welts.......	721·7	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	1,011·8	915·1	1,096·4	1,006·8	....
Nailed, pegged, screw or wire fastened..............	142·5	109·8	119·7	137·0	169·3	182·1	166·6	149·8	163·5	144·0	159·9	165·4	....
Stitchdowns........	190·3	157·0	175·8	186·9	257·3	330·7	337·6	366·7	381·1	258·1	196·2	217·4	....
Total..........	1,411	1,065	1,163	138·7	1,826	2,209	205·0	2,028	1,962	1,728	1,902	1,776	....
TOTAL FOOTWEAR													
Men's..............	538·7	502·6	531·4	473·4	613·1	712·6	713·3	661·9	678·8	632·6	635·7	591·6	....
Boys' and youths'..	123·4	107·0	94·5	80·8	111·8	108·4	97·3	109·2	116·6	104·9	115·2	167·0	....
Women's............	900·4	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	1,013·2	982·9	1,174·7	1,108·0	....
Misses' and Children's..............	277·9	239·2	179·1	199·2	237·8	353·1	277·3	310·3	321·5	252·9	293·1	292·9	....
Babies' and infants'.	87·5	65·5	56·9	56·2	81·6	93·3	95·6	89·0	96·1	82·2	102·7	96·7	....
Total..........	1,928	1,602	1,540	1,482	1,930	2,387	2,219	2,239	2,226	2,056	2,321	225·6	....
Newsprint production......000 tons	301·11	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87	314·53	318·71	312·35	314·59
Shipments 000 tons	307·25	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79	302·00	313·45	308·05	322·83
Stocks....000 tons	59·57	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44	79·99	85·26	89·55	81·32
B.C. timber scaled.Mil. bd. ft.	311·6	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3	309·6	306·1	334·5	313·
Dairy Production													
Creamery butter 000 lbs.	22,713	13,449	10,807	8,825	7,479	9,458	15,047	24,512	37,949	35,732	31,605	28.693	21,86
Factory cheese "	15,047	5,401	1,482	968	759	1,196	2,374	11,217	24,542	24,635	21,743	19,695	14,06
Condensed milk 000 lbs.	889	619	545	568	632	1,241	1,221	1,222	706	977	715	949	90
Evaporated milk 000 lbs.	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569	14,174	11,876	11,573	11,314	10,32

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936				1937								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold............	000 oz.	330·8	334·1	319·3	330·1	328·5	310·1	326·3	323·3	340·1	344·9	347·5	348·5	348·1
Silver............	000 oz.	1,329	1,580	1,639	1,836	1,390	1,323	1,659	1,488	1,353	1,956	2,768	3,129	2,358
Nickel...........	tons	7,936	6,371	7,528	9,006	8,087	8,665	9,097	10,133	9,231	10,480	7,896	10,331	9,511
Copper...........	tons	18,078	17,326	18,516	21,816	18,641	19,213	20,898	20,995	20,781	21,275	20,855	22,292	24,023
Lead.............	tons	14,564	14,130	19,158	20,195	17,056	14,252	17,604	17,577	17,092	16,393	15,661	20,295	20,438
Zinc.............	tons	15,567	15,844	11,377	10,647	9,891	10,274	15,719	16,561	15,825	17,583	18,249	19,925	15,385
FUELS—														
Coal.............	tons	1,433	1,762	1,464	1,490	1,496	1,284	1,108	968	1,076	1.064	1,140	1,231	1,402
Petroleum........	000 bbls.	135·6	137·0	129·2	139·7	141·1	153·9	176·7	188·0	192·8	209·2	241·7	288·9	298·8
Natural gas......	000 M cu. ft.	1,430	1,961	2,469	3,056	3,822	3,282	2,677	2,254	1,760	1,341	1,223	1,236	......
NON-METALS—														
Asbestos.........	tons	31,067	38,231	37,086	21,485	22,454	27,301	32,746	42,267	37,636	35,341	35.194	36,881	39,211
Gypsum..........	000 tons	87·5	157·5	75·7	59·3	8·5	4·8	23·4	65·7	113·6	162·0	125·8	116·8	146·6
Feldspar.........	tons	2,749	2,245	1,820	1,500	1,177	1,538	2,061	1,048	1,224	1,801	2,458	2,088	2,216
Salt (commercial)	tons	19,404	22,496	30,205	14,305	11,910	11,706	13,504	26,101	24,343	24,841	23,487	20,011	25,922
STRUCTURAL MATERIALS—														
Cement............	000 bbls.	702	567	309	156	97	101	210	372	557	753	833	909	938
Clay products....	$ 000	369	341	269	201	136	127	178	289	380	486	512	486	496
Lime............	tons	40,100	45,170	42,613	41,967	38,377	39,979	46,583	47,750	49,511	47.114	45,804	44,178	42,125

—	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	70·05	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28	79·74	74·58	77·18	80·92
Ferro-alloys production...........tons	5,253	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635	6,285	9,913	7,720	7,604
Steel ingots and castings.....000 l. tons	98·33	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74	122·97	126·70	114·62	114·53
Shipments—													
Gold.......000 oz.	352·7	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1	327·9	358·8	354·3	363·9
Gold bullion000 oz.	295	373	117	146	291	121	194	277	371	220	332	320	251
non-monetary exports.....$000	10,322	13,063	4,085	5.091	10,181	4,248	6,762	9,656	12,945	7,683	11,574	11,165	8,737
Silver......000 oz.	1,619	989	917	1,104	2,029	1,494	1,094	1,590	1,294	1,853	2,322	2,329	2,375

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
TOTALS FOR CANADA:													
Water............	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2216119	2147462	2155364	2152179	2318815
Fuel.............	42,580	42,551	42.349	41,520	38,390	40,188	37,050	37,796	39,219	40,593	42,361	43,112	46,247
Total.........	2280508	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2255338	2188055	2197725	2195291	2365062
EXPORTS............	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,657	164,057	162,617	143,441	142,736
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919	75,900	82,228	74,374	78,502
Quebec...........	1022395	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,495	919,838	900,028	900,297	992,107
Ontario...........	710,395	724,460	759,205	766,342	701,132	793,243	765,318	759,166	738,012	732,140	749,860	746.791	795,877
Prairie Provinces.	187,072	179,283	190,003	195,683	169,854	178,077	169,466	165,698	145,549	146,322	146,882	166,686	191,156
British Columbia.	152,884	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,706	149,799	156.110	163,701	164,683
Total.........	2251174	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2096681	2023999	2035108	2051849	2222325
DELIVERIES TO BOILERS:													
New Brunswick...	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404	2,195	3,170	1,877	2,532
Quebec...........	496,953	517,446	518,576	557,107	529,932	554.903	510,741	493,737	491,593	411,041	390.056	386,201	447,539
Ontario..........	70,326	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,630	79,413	78,690	67,594	69,880
Manitoba.........	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268	20,513	18,986	31,181	45,988
British Columbia.	484	595	498	510	477	547	556	477	503	472	507	495	497
Total.........	618,109	654,015	680,960	708,188	664,150	706,651	648,127	620,589	600,396	513,634	491,409	487,348	566,436
Daily Average													
TOTALS FOR CANADA:													
Water............	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012	73,871	69,273	69,528	71,739	74,800
Fuel.............	1,374	1,418	1,339	1.339	1,371	1,296	1,235	1,219	1,307	1,309	1,366	1,437	1,492
Total.........	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231	75,178	70,582	70,894	73,176	76,292
GENERATED BY WATER:													
Maritime Provinces............	1.923	1,988	1,999	2,142	1,952	1,934	1,939	1,835	1,924	1,789	1,932	1,759	1,809
Quebec...........	37,755	39,089	39,595	38,916	41,260	41,494	40,556	38,671	39,320	36,135	35,589	36,612	38,884
Ontario...........	22,257	23,208	22.742	23,307	23,122	23,762	23,736	22,912	23,210	22,401	22,833	23,017	23,334
Prairie Provinces.	5,274	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278	4,068	4,092	4,850	5,416
British Columbia.	4,982	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139	4,880	5,082	5,501	5,357
GENERATED BY FUEL:													
Prairie Provinces.	708	728	736	719	689	632	604	568	592	604	601	660	703
Other Provinces..	666	690	630	620	682	664	631	651	714	705	765	777	789
EXPORTS............	4,172	4,201	4,131	4,352	4,930	5,571	5,475	5,195	5,289	5,292	5,246	4,781	4,604

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
Prince Edward Isd.													
Charlottetown....	21	2	....	11	15	5	6	49	17	1	13	8	11
Nova Scotia........	109	99	80	67	125	82	170	214	169	455	140	148	58
Halifax...........	96	81	74	63	125	76	114	128	146	396	66	116	36
New Glasgow.....	3	6	5	....	....	....	19	5	9	27	11	8	4
Sydney...........	9	12	2	4	....	6	38	81	14	31	63	25	18
New Brunswick...	80	67	11	33	30	16	56	87	65	64	34	46	23
Fredericton.......	11	37	4	25	....	....	1	22	17	4	1	6	....
Moncton..........	12	3	1	....	5	12	38	33	15	....	16	16	14
Saint John........	57	27	6	8	25	5	17	32	33	59	18	24	9
Quebec............	1,015	748	898	367	548	640	1,414	1,143	1,301	991	774	1,187	853
Montreal and Maisonneuve........	608	504	844	305	421	492	1,033	742	932	620	455	939	596
Quebec...........	88	44	1	14	41	72	60	140	49	60	140	36	192
Shawinigan.......	41	3	13	....	3	4	17	44	182	75	23	13	10
Sherbrooke.......	44	45	6	7	19	31	180	97	89	58	76	150	19
Three Rivers.....	184	123	17	10	30	9	37	33	12	87	16	23	28
Westmount.......	50	30	18	30	35	34	86	88	38	91	64	26	8
Ontario............	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554	2,205
Belleville.........	16	1	....	....	2	37	8	14	11	18	8	1	41
Brantford.........	16	22	11	30	11	11	10	16	34	27	27	50	30
Chatham..........	4	1	33	6	4	11	9	20	90	11	8	8	15
Fort William.....	8	7	2	1	32	2	43	133	22	36	113	50	22
Galt..............	6	10	2	1	2	41	23	34	37	44	44	7	30
Guelph...........	14	2	....	4	15	7	20	33	11	11	6	14	6
Hamilton.........	161	180	269	69	37	107	190	135	280	275	92	213	119
Kingston..........	35	8	19	3	....	17	36	151	14	18	23	41	16
Kitchener.........	75	32	16	45	11	33	130	91	49	98	53	255	65
London...........	50	38	19	120	75	62	180	65	42	87	59	51	71
Niagara Falls.....	23	5	3	6	9	4	15	7	114	23	23	13	28
Oshawa...........	5	3	1	....	....	1	1	19	6	11	12	30	113
Ottawa...........	124	76	47	15	33	768	223	181	294	125	75	47	207
Owen Sound......	8	6	83	1	2	....	11	3	1	7	8	6	17
Peterborough.....	20	32	4	2	14	11	18	40	44	27	15	24	25
Port Arthur......	17	7	8	1	1	10	421	33	38	50	64	47	19
Stratford.........	9	4	2	2	23	8	7	15	6	5	10	9	54
St. Catharines....	46	185	37	16	39	17	85	242	53	77	136	20	29
St. Thomas.......	3	1	12	....	3	3	2	5	2	6	2	11	18
Sarnia............	8	4	6	5	7	7	9	21	15	14	3	8	36
Sault Ste. Marie..	11	12	9	1	9	6	44	60	39	15	38	32	45
Toronto..........	1,045	821	989	208	616	527	908	910	1,050	1,028	1,011	1,013	1,031
York and East Townships....	248	137	128	271	47	163	237	111	415	183	128	218	58
Welland..........	5	4	1	3	7	8	12	24	41	13	21	47	9
Windsor..........	73	61	27	68	50	2,042	58	99	55	505	155	319	73
Riverside.......	9	....	2	....	....	3	6	7	23	32	6	7	11
Woodstock........	4	8	10	2	....	3	10	76	23	21	19	13	18
Manitoba..........	296	68	48	26	40	37	287	308	358	317	240	291	459
Brandon..........	....	1	....	1	2	4	9	3	3	20	5	5	3
St. Boniface......	2	9	20	....	4	3	23	17	25	84	9	141	27
Winnipeg..........	294	59	28	25	34	30	256	288	330	213	226	146	430
Saskatchewan.....	56	26	69	32	26	24	143	170	75	103	90	67	48
Moose Jaw........	5	5	9	....	20	4	6	26	10	12	6	18	3
Regina...........	34	13	19	31	3	11	37	120	50	74	16	43	43
Saskatoon........	17	8	41	1	3	9	100	25	14	16	69	6	2
Alberta............	283	94	71	47	50	71	264	230	268	145	167	202	209
Calgary..........	218	66	10	36	43	33	62	102	129	72	57	54	49
Edmonton........	52	13	40	8	7	34	156	107	111	56	69	80	141
Lethbridge.......	13	15	22	3	1	4	42	19	27	15	40	53	15
Medicine Hat.....	1	....	....	....	....	....	3	2	....	2	....	15	4
British Columbia..	361	327	365	232	239	1,870	1,042	654	952	633	601	575	518
Kamloops........	7	7	....	....	1	5	6	3	6	9	1	5	11
Nanaimo.........	6	4	48	....	2	3	17	31	31	7	88	18	8
New Westminster.	16	17	18	5	13	61	54	63	38	63	43	85	42
Prince Rupert.....	4	....	49	2	2	1	1	3	11	2	....	5	1
Vancouver........	251	254	213	160	203	1,755	923	510	828	515	400	391	355
N. Vancouver...	3	1	5	1	3	2	6	....	6	6	1	4	29
Victoria..........	73	43	32	65	16	44	36	44	31	31	68	67	72
Total 58 cities...	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,474	4,216	5,079	4,385

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Contracts Awarded—													
Apartments	490	409	171	521	650	557	689	866	797	385	137	232	336
Residents	4,587	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180	4,961	4,574	4,570	4,530
TOTAL RESIDENTIAL	5,077	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977	5,345	4,711	4,802	4,866
Churches	216	90	65	73	63	,214	197	361	359	411	371	100	314
Public garages	440	231	127	356	80	236	375	435	306	683	409	495	468
Hospitals	101	255	49	43	3	578	149	693	599	431	1,563	343	2,551
Hotels and clubs	150	114	139	171	56	180	672	260	186	296	225	175	137
Office buildings	126	275	105	132	1,013	1,401	283	514	587	364	261	340	283
Public buildings	1,272	745	675	157	433	151	436	368	1,021	397	1,386	815	864
Schools	338	146	107	100	29	232	566	891	831	1,052	1,055	309	677
Stores	627	314	177	378	405	1,120	681	731	698	505	757	671	495
Theatres	321	266	201	87	139	111	244	283	206	388	181	187	115
Warehouses	710	301	222	149	424	469	972	509	2,076	1,164	493	597	496
TOTAL BUSINESS	4,300	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869	5,691	6,700	4,031	6,399
TOTAL INDUSTRIAL	1,240	975	447	502	2,018	2,093	2,951	1,536	7,479	3,843	1,941	7,453	2,205
Bridges	174	864	173	333	22	2,516	79	1,736	547	351	890	370	171
Dams and wharves	648	1,209	63	438	65	34	60	103	251	909	297	915	121
Sewers and water mains	289	115	123	32	26	387	115	250	125	141	383	468	375
Roads and streets	1,484	1,101	1,310	368	165	64	9,245	6,111	5,947	3,466	6,601	1,229	1,063
General engineering	1,747	2,627	221	473	756	2,558	968	2,930	2,175	1,740	3,308	2,447	4,970
TOTAL ENGINEERING	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045	6,606	11,479	5,429	6,700
GRAND TOTAL	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831	21,715	20,170
Prince Edward Island—													
Residential	34	25	.....	.....	9	4	2	45	2	30	26	19	13
Business	4	.....	.....	1	20	5	15	.....	2	32	5	10	.....
Industrial	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15	30	25
Engineering	.....	.....	.....	.....	.....	.....	.....	23	1	.....	21	40	3
TOTAL	38	25	.....	1	29	9	17	68	5	61	66	99	40
Nova Scotia—													
Residential	213	187	164	164	221	286	321	270	413	325	335	264	339
Business	314	86	55	114	146	26	285	107	246	123	498	43	365
Industrial	14	.....	7	.....	2	1	.....	4	2	12	16	15	51
Engineering	167	144	196	133	.....	182	6	2,442	524	37	281	40	990
TOTAL	709	418	422	410	369	494	612	2,823	1,185	497	1,130	362	1,746
New Brunswick—													
Residential	66	50	15	9	56	79	102	119	140	108	138	120	93
Business	38	78	6	36	65	22	140	351	40	227	39	47	66
Industrial	90	3	.....	6	652	15	25	14	2	54	5	23	58
Engineering	115	2	.....	60	.....	.....	4,194	1,514	262	193	179	52	19
TOTAL	309	132	21	110	772	116	4,460	1,998	443	582	361	242	236
Quebec—													
Residential	1,283	1,269	556	990	942	1,141	1,389	1,692	1,998	1,143	1,205	1,746	2,104
Business	1,045	977	570	275	335	1,993	1,175	1,593	1,605	1,031	1,465	1,244	1,509
Industrial	245	356	44	183	1,055	311	1,074	404	2,664	2,388	356	541	1,200
Engineering	2,746	4,911	962	807	340	475	907	2,486	1,826	2,718	8,704	3,015	2,174
TOTAL	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546	6,987
Ontario—													
Residential	3,034	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630	3,022	2,385	2,058	1,936
Business	2,314	1,332	929	954	1,670	2,249	1,903	1,819	3,924	2,423	3,786	1,951	3,775
Industrial	779	514	369	251	302	1,680	882	798	4,509	678	936	6,684	507
Engineering	1,158	623	108	277	457	3,224	4,767	4,362	5,078	1,564	1,242	1,208	655
TOTAL	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,349	11,900	6,873
Manitoba—													
Residential	81	52	49	12	19	174	165	356	212	152	111	166	107
Business	145	76	59	42	36	71	490	253	214	445	348	202	107
Industrial	39	10	5	15	3	21	713	70	41	52	265	137	312
Engineering	12	18	29	54	94	41	122	88	170	438	591	234	106
TOTAL	277	157	141	123	152	306	1,490	766	637	1,086	1,317	739	631
Saskatchewan—													
Residential	37	28	4	11	14	11	56	47	50	52	31	17	17
Business	73	15	91	32	56	24	36	238	82	107	108	80	152
Industrial	6	4	7	1	.....	.....	34	2	1	2	.....	.....	30
Engineering	53	.....	22	.....	15	41	2	4	993	1,062	90	372	44
TOTAL	169	46	123	44	86	76	127	291	1,126	1,222	228	470	242
Alberta—													
Residential	53	43	41	33	26	26	218	280	165	142	101	89	91
Business	259	43	46	81	23	69	234	279	143	371	181	244	140
Industrial	41	59	16	.....	.....	1	184	8	.....	8	2	6	.....
Engineering	5	43	510	.....	21	2	277	75	44	382	316	68	147
TOTAL	358	187	612	114	70	99	913	643	352	902	600	407	621
British Columbia—													
Residential	275	133	157	248	72	273	348	646	368	373	377	323	168
Business	108	131	112	112	294	232	296	404	614	933	270	210	259
Industrial	28	31	.....	46	5	64	40	236	216	650	347	18	47
Engineering	85	176	63	312	108	1,593	194	138	103	212	55	400	147
TOTAL	495	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950	621

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936 Oct.	1936 Nov.	1936 Dec.	1937 Jan.	1937 Feb.	1937 Mar.	1937 April	1937 May	1937 June	1937 July	1937 Aug.	1937 Sept.	1937 Oct.
RECEIPTS COUNTRY ELEVATORS													
Wheat	22,551	9,046	8,000	3,154	3,181	5,874	4,212	4,159	3,577	3,357	19,786	44,717	18,038
Oats	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978	662	776	3,868	6,258
Barley	4,166	1,162	852	570	533	596	339	325	215	170	4,300	6,610	3,676
Flax	288	66	28	12	12	44	45	34	43	29	16	128	110
Rye	156	88	102	45	38	59	71	51	43	59	697	402	139
VISIBLE SUPPLY[1]													
Wheat	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010	30,022	49,764	74,135	74,483
Oats	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832	2,700	2,844	5,826	9,179
Barley	17,327	15,221	14,855	14,224	12,736	11,252	8,712	5,768	4,435	2,874	8,157	12,580	12,726
Flax	1,048	973	837	730	673	668	704	535	545	431	395	590	678
Rye	2,705	2,169	2,167	2,022	1,946	1,805	1,843	496	308	354	1,061	1,309	1,288
EXPORTS													
Wheat	26,917	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180	8,603	6,545	5,903	10,055
Oats	813	840	1,106	705	134	66	44	206	777	557	307	323	147
Barley	4,106	3,112	2,646	47	60	29	16	1,616	723	568	775	1,616	1,887
Flax	82	42	3	1	5	......	......	......	......	......	......	......	......
Rye	357	552	180	......	8	1	......	609	664	190	200	73	53
Buckwheat	35	88	39	24	6	3	4	1	1	......	......	......	10
CASH PRICE[2]													
Wheat, No. 1 Nor.	110/7	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1	145/5	131/6	133/5	142/2
Oats, No. 2 C.W.	44/3	45/3	50	54/4	55	56/3	58/6	56/2	57/1	63/5	50/7	52	53/3
Barley, No. 3 C.W.	61	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66	71/7	58/2	59/2	62/1
Flax, No. 1N.W.C.	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5	180	173/2	175/7	178
Rye, No. 1C.W.	69/6	75/3	96/5	103/1	105	107	113/4	114/3	116/1	147/2	87/4	89/4	84/4

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS													
Cattle	114,350	87,884	61,707	67,618	51,699	65,060	56,841	54,304	69,931	99,080	125,781	136,319	129,282
Calves	47,392	36,845	25,897	24,375	24,288	42,713	46,300	56,167	60,091	56,786	60,284	58,568	51,934
Hogs	112,461	125,503	124,870	96,290	89,677	93,276	81,498	79,135	83,935	73,276	73,754	74,147	93,507
Sheep	85,716	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,750	35,266	49,853	60,869	74,529
INSPECTED SLAUGHTERINGS													
Cattle	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526	67,090	80,703	102,731	113,765
Calves	51,070	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443	69,642	68,823	66,387	55,061
Sheep	22,514	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620	9,991	9,396	9,581	12,465
Lambs	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434	57,373	75,781	107,726	123,453
Swine	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541	243,160	213,761	237,492	321,879

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936 Nov.	1936 Dec.	1937 Jan.	1937 Feb.	1937 Mar.	1937 April	1937 May	1937 June	1937 July	1937 Aug.	1937 Sept.	1937 Oct.	1937 Nov.
BUTTER—													
Creamery	53,351	43,523	35,948	28,668	18,840	8,891	5,973	9,118	26,359	40,391	49,021	54,159	47,725[1]
Dairy	310	229	159	161	109	76	59	45	286	419	424	364	348
Totals	53,661	43,752	36,108	28,829	18,950	8,967	6,032	9,163	26,645	40,811	49,445	54,523	48,073
CHEESE	33,178	22,896	24,904	22,236	20,665	18,264	15,383	19,180	29,467	34,224	41,064	42,813	36,588[2]
EGGS—													
Cold Storage	7,023	3,294	1,205	942	618	460	3,662	8,229	10,688	10,551	10,644	9,360	6,042
Fresh	183	211	455	982	733	684	870	847	702	592	532	520	264
Frozen	4,409	3,936	3,511	3,113	2,781	2,449	2,797	4,175	5,697	5,947	5,578	5,032	4,441
PORK— Totals	35,782	43,100	49,829	51,409	55,007	54,955	57,928	51,299	45,151	35,118	25,472	22,243	26,332
LARD	2,336	2,206	2,454	2,209	2,418	2,337	2,956	2,613	2,769	2,576	1,749	1,220	1,202
BEEF— Totals	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516	10,001	9,549	12,006	17,447	25,725
VEAL— Totals	5,289	5,052	4,473	3,296	2,330	2,090	2,108	2,650	2,863	3,081	3,461	4,493	4,369
MUTTON AND LAMB— Totals	5,649	7,421	7,234	6,165	5,411	4,517	3,252	1,901	958	672	777	1,627	3,437
POULTRY	5,336	8,918	15,318	14,374	13,928	10,767	8,157	6,870	5,939	5,329	3,975	3,341	3,795
FISH—													
Fresh, frozen	26,267	25,600	22,783	18,209	14,046	14,251	13,358	14,215	18,327	21,126	25,202	25,568	30,822
Smoked, etc.	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192	5,778	6,635	6,229	5,809
Fresh frozen during preceding month	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739	6,179	7,143	4,638	7,021

[1] This figure includes approximately 42,500 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2] Includes approximately 2,252,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (17)	73·5	83·0	83·9	110·6	44·0	43·4	62·8	81·2	97·7	113·1	81·2	59·2	83·2
Candy (7)	55·1	60·6	46·9	114·7	43·2	55·3	85·3	47·7	62·0	45·0	51·2	50·1	55·4
Clothing, men's (18)	67·5	104·6	93·1	109·9	52·7	45·9	70·2	82·9	85·0	82·6	63·2	49·3	76·7
Clothing, women's (13)	56·9	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·3	76·4	69·7	51·7	62·3
Departmental (36)	78·8	94·7	85·0	126·8	57·2	58·6	70·8	77·6	79·9	80·5	63·0	65·1	80·6
Drugs (24)	73·4	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·5	77·6	80·3	78·7	78·5
Dyers and cleaners (8)	87·0	84·4	56·9	69·7	48·5	49·4	70·5	96·7	105·6	109·4	81·5	75·1	94·2
Furniture (26)	91·6	104·2	84·6	100·4	58·5	68·2	79·3	98·6	111·0	93·3	74·6	89·2	104·0
Groceries and meats (34)	74·9	83·4	73·4	88·4	79·8	74·4	82·5	84·5	87·1	83·4	87·9	74·8	83·9
Hardware (96)	89·3	94·6	79·2	86·4	44·4	42·2	61·4	92·1	113·5	106·0	96·4	90·3	103·9
Music and radio (9)	63·3	69·8	60·9	77·8	46·2	47·1	46·7	50·9	54·0	44·4	38·5	34·2	61·2
Restaurants (14)	55·3	54·6	52·9	59·9	52·9	50·7	57·1	56·2	54·2	53·4	57·2	58·4	57·7
Variety (12)	85·5	100·7	90·5	183·0	61·7	62·8	79·6	80·1	98·7	100·5	101·7	85·2	89·8
General index (314)	75·2	87·5	77·6	107·8	62·8	61·6	73·4	79·5	83·4	82·0	74·1	68·8	81·0

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Passenger automobile production ... No.	4,592	10,086	16,542	15,009	14,415	19,179	12,927	17,980	17,919	12,513	5,814	1,926	7,378
Truck production ... No.	769	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922	5,428	4,928	2,491	725
Total cars and trucks ... No.	5,361	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841	17,941	10,742	4,417	8,103
New Motor Vehicle Sales—													
New passenger ... No.	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382	9,426	6,344	3,920	......
Retail value ... $000	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325	9,394	6,596	4,128	......
New trucks and buses ... No.	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332	3,567	3,058	2,730	2,220	......
Retail value ... $000	1,347	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738	3,341	2,926	2,486	......
Total cars, trucks and buses No.	4,773	6,108	10,682	10,199	10,866	16,302	19,909	21,531	17,949	12,484	9,074	6,140	......
Retail value ... $000	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064	12,734	9,522	6,614	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	8,849	6,960	8,271	7,541	8,490	13,963	21,178	24,694	24,046	19,497	15,321	12.358	......
Percentage change[1]	+39·9	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	+26·1	+33·2	+34·4	+19·8	......
Financing in ... $000	3,293	2,769	3,468	3,269	3,569	5,942	9,044	10,528	10,360	8,316	6,333	5,061	......
Percentage change[1]	+39·3	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	+39·1	+44·1	+45·7	+31·0	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Imports—													
Total	65,187	66,169	52,996	51,883	48,681	70,990	56,891	76,707	75,669	71,996	69,966	70,240	82,113
Vegetable products	13,941	16,306	11,146	8,427	7,730	11,857	8,730	14,332	14,075	12,418	13,243	13,819	17,058
Animal products	2,437	2,122	2,093	2,634	2,646	3,657	2,714	2,781	2,911	2,451	2,415	2,188	2,745
Textiles	9,452	9,003	8,720	9,554	9,057	13,486	8,859	10,377	10,742	9,834	9,067	8,386	9,844
Wood and paper	2,809	2,664	2,231	2,376	2,309	3,208	2,439	2,794	2,845	3,013	2,742	2,983	3,214
Iron and its products	12,296	12,457	12,172	13,345	12,298	18,686	15,917	21,863	20,627	18,886	17,212	17,507	20,155
Non-ferrous metals	3,301	3,110	2,728	2,896	3,091	4,039	3,449	4,383	3,776	4,773	4,007	3,853	4,855
Non-metallic minerals	13,012	12,242	8,496	7,485	6,737	8,609	8,405	12,292	13,497	13,191	13,683	14,788	15,288
Chemicals and allied products	3,346	3,738	2,348	2,567	2,183	3,174	2,770	3,659	3,184	3,249	2,931	3,003	3,617
Miscellaneous commodities	4,593	4,528	3,062	2,599	2,629	4,259	3,608	4,227	4,012	4,220	4,676	4,524	5,337
Exports—													
Total	113,003	122,866	99,407	83,416	75,691	89,359	66,907	101,577	108,857	100,142	103,338	95,216	103684
EXPORTS OF CANADIAN PRODUCE	110,999	120,971	98,074	82,242	74,792	88,327	65,517	99,497	107,478	99,158	101,471	94.152	102747
Vegetable products	45,235	51,756	38,134	20,902	15,008	15,857	11,838	21,470	24,952	20,510	17,217	17,076	26,764
Animal products	11,032	11,499	12,995	15,273	11,167	12,455	8,232	11,663	11,748	13,732	13,851	12,061	12,531
Textiles	1,080	1.163	1,031	1,091	849	1,158	882	1,203	1,681	1,570	1,346	1,264	1,313
Wood and paper	20,816	20,349	20,225	18,582	15,780	21,718	16,641	21,694	24,531	24,228	24,030	26,246	24,490
Iron and its products	3,997	5,095	4,838	4,655	3,935	6,282	4,884	5,199	5,920	7,376	7,326	4,809	5,250
Non-ferrous metals	23,304	25,537	15,250	17,087	23,449	24,219	18,170	31,352	31,832	25,366	31,503	26,918	26,583
Non-metallic minerals	2,524	2,614	2,782	2,140	1,848	2,515	1,838	2,744	2,885	2,951	3,073	2,630	2,869
Chemicals and allied products	1,707	1,600	1,525	1,601	1,739	2,660	1,830	2,456	2,059	1,604	1,447	1.499	1,480
Miscellaneous commodities	1,304	1,358	1,294	910	1,018	1,463	1,202	1,717	1,870	1,821	1,678	1,650	1,467
ACTIVE BALANCE OF TRADE	47,816	56,697	46,410	31.534	27,010	18,385	10,016	24,869	33,189	28,146	33,373	24,976	21,571

V. External Trade

15. EXPORTS BY PRINCIPAL COUNTRIES—CANADIAN PRODUCE

In Dollars	1936				1937				
	May	June	July	Aug.	April	May	June	July	Aug.
British Empire									
United Kingdom	34,253,232	33,270,582	37,432,509	30,938,761	19,540,276	34,628,540	37,918,721	36,494,749	35,726,662
Australia	1,943,440	2,329,437	1,880,434	2,072,213	1,372,401	2,328,121	3,068,331	2,590,168	3,147,942
Barbados	125,754	102,182	95,069	92,296	90,985	133,801	144,090	84,870	90,501
Bermuda	145,738	91,282	97,516	146,705	166,545	164,437	121,609	114,361	133,785
British East Africa	38,990	78,822	44,836	44,369	66,408	91,202	82,769	69,453	81,268
British Guiana	133,785	89,868	77,725	118,256	117,757	178,523	161,939	85,243	108,730
British Honduras	25,279	15,971	18,529	25,171	43,151	23,294	20,475	22,155	33,498
British India	255,856	278,810	116,475	137,180	542,596	357,137	680,924	443,807	229,469
British South Africa	1,215,859	1,165,751	1,439,111	1,549,153	1,179,887	1,097,109	1,249,450	1,173,894	1,667,225
British West Africa	51,614	41,340	58,663	68,002	76,286	108,441	116,313	76,667	73,362
British West Indies, Other	145,161	112,689	117,459	141,178	170,148	210,878	154,956	153,705	155,345
Ceylon	10,480	12,779	7,456	12,993	12,101	29,413	24,207	39,706	11,644
Fiji	20,796	14,927	70,461	17,205	38,656	12,510	50,923	25,461	34,328
Hong Kong	99,904	60,538	74,857	151,138	134,211	116,138	151,298	118,236	146,378
Irish Free State	336,032	315,585	212,568	575,162	681,056	210,530	430,194	397,049	438,006
Jamaica	258,295	273,195	317,851	290,190	360,218	511,622	331,178	341,911	345,980
Malta	30,083	24,180	24,669	10,100	31,383	20,175	40,007	22,393	25,252
Newfoundland	607,265	882,744	702,730	825,920	403,916	869,273	864,078	821,187	756,780
New Zealand	561,337	988,700	1,071,864	968,524	959,607	1,255,680	1,152,380	2,010,923	1,946,195
Palestine	21,468	2,975	5,913	6,359	31,148	38,463	19,499	14,497	13,525
Southern Rhodesia	134,141	33,420	120,411	65,453	57,237	182,112	138,206	58,565	76,954
Straits Settlements	141,203	152,550	134,087	125,120	318,079	81,000	199,278	237,521	268,411
Trinidad and Tobago	292,401	235,381	205,671	242,008	302,006	379,003	328,935	363,627	289,133
Other British Empire	19,574	7,605	12,655	2,104	14,708	14,745	27,837	17,296	8,382
Totals, British Empire	40,867,687	40,581,313	44,339,519	38,625,560	26,710,766	43,042,147	47,477,597	45,777,444	45,853,755
Foreign Countries									
Argentina	323,774	523,956	347,427	268,068	195,723	254,551	790,923	843,151	480,282
Austria	1,838	1,511	3,835	3,974	4,095	4,646	3,069	2,152	1,250
Belgium	3,228,233	1,937,956	1,712,435	1,654,380	439,955	1,973,999	1,545,461	2,634,829	1,707,786
Brazil	528,798	422,050	366,437	331,452	391,896	224,279	416,669	582,776	533,684
Chile	86,216	95,890	90,541	82,622	24,083	79,336	122,103	56,980	43,588
China	476,844	598,361	277,893	399,793	342,194	524,401	573,903	551,349	444,737
Colombia	53,471	102,575	105,435	107,540	143,103	195,091	140,191	141,609	126,847
Cuba	77,466	82,314	68,434	114,874	96,199	134,098	128,627	141,092	136,660
Czechoslovakia	17,883	17,720	8,392	14,851	12,564	79,271	13,381	36,595	84,522
Denmark	118,153	227,871	130,953	91,338	26,748	89,986	107,165	42,321	151,752
Dutch East Indies	56,650	42,363	24,778	43,762	91,724	102,127	66,668	47,902	33,186
Dutch West Indies	22,508	10,298	19,019	23,924	15,546	16,701	12,248	15,558	11,887
Ecuador	9,938	7,741	11,760	5,754	1,451	2,020	9,513	16,310	6,694
Egypt	37,655	17,459	31,435	36,907	33,168	9,150	57,942	27,928	28,781
Finland	135,829	116,562	12,198	175,395	40,680	100,245	43,750	31,804	24,335
France	1,500,183	727,229	1,137,863	480,199	399,051	561,914	756,849	1,107,639	325,751
French Africa	2,251	6,403	7,907	13,389	11,538	4,646	7,818	7,016	33,655
Germany	586,753	316,162	300,878	761,190	465,308	979,241	1,320,326	1,041,614	1,270,851
Greece	762,614	557,811	521,558	955,144	879	....	416	....	5,341
Hayti (Republic of)	12,879	26,093	12,229	16,265	16,363	5,695	3,967	20,455	9,118
Honduras	7,929	7,012	11,197	11,492	23,861	16,921	7,320	20,205	9,221
Iraq (Mesopotamia)	634	445	1,361	1,212	1,966	1,196	895	1,127	844
Italy	282,543	198,526	109,380	168,853	129,758	288,907	278,704	317,223	102,330
Japan	1,986,078	2,362,205	1,632,672	1,846,158	1,252,625	2,331,090	2,712,882	2,309,686	2,555,923
Korea	216	....	....	83	150	498	....	2,702	....
Mexico	179,919	230,312	270,795	156,894	242,871	337,358	214,763	267,165	211,625
Netherlands	2,101,096	1,610,859	1,023,766	309,343	599,918	2,488,906	2,497,830	914,662	1,090,557
Norway	849,165	693,427	571,278	467,888	293,120	456,315	786,846	441,887	725,799
Panama	20,488	39,585	31,432	30,746	19,752	34,850	15,056	22,554	29,662
Peru	54,330	74,628	103,098	97,158	81,341	53,251	151,479	93,375	178,370
Poland and Danzig	7,863	11,408	43,699	44,092	2,762	32,564	48,857	54,518	32,326
Portugal	9,539	13,157	20,998	6,588	47,912	27,248	25,903	22,717	20,278
Portuguese Africa	129,640	143,922	139,160	104,452	135,450	250,454	235,298	89,927	124,432
Roumania	1,047	11,570	9,792	139	....	5,215	10	7,730	4,753
Russia (U.S.S.R.)	....	....	896	712	....	21,314	8,640	22,336	8,141
San Domingo (Dominican Republic)	10,893	14,537	6,009	17,934	10,828	11,135	7,734	13,735	4,503
Spain	65,547	23,845	25,254	1,039	3,550	88	....	....	....
St. Pierre and Miquelon	37,456	39,982	28,307	21,021	15,663	31,595	27,702	33,302	22,196
Sweden	168,274	284,138	399,058	115,793	223,275	132,165	493,125	348,776	310,226
Switzerland	65,330	22,176	7,512	6,245	75,314	9,725	40,745	83,883	23,520
United States	28,546,779	26,462,157	29,517,464	44,398,831	32,510,815	43,955,775	45,680,251	40,354,377	44,122,202
Uruguay	35,329	36,412	43,476	35,991	11,995	18,112	32,252	24,583	36,766
Venezuela	73,871	87,489	57,938	68,401	92,836	132,565	125,202	118,944	110,247
Other Foreign Countries	278,164	393,770	313,390	442,049	277,865	476,562	487,724	465,837	432,877
Totals, Foreign Countries	42,952,064	38,599,887	39,559,339	53,933,935	38,805,895	56,455,206	60,000,207	53,380,331	55,617,505
Total Trade	83,819,751	79,181,200	83,898,858	92,559,495	56,516,661	99,497,353	107,477,804	99,157,775	101,471,260

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685	1,370	1,244	1,338	1,798	2,685
Fruits	1,792	1,626	1,230	1,183	457	311	134	268	194	215	330	590	1,932
Grains (Total)	33,454	40,190	25,759	12,395	7,082	6,443	5,164	13,074	17,235	13,304	9,995	8,788	14,692
Barley	3,855	2,723	2,175	46	53	30	14	1,548	513	438	549	1,030	1,275
Wheat	28,950	36,621	22,893	11,974	6,927	6,329	5,011	10,529	15,442	12,291	9,099	7,507	13,273
Rubber (chiefly tires and footwear)	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648	1,406	1,554	1,894	1,582	1,619
Sugar	154	395	87	76	44	52	42	48	92	183	175	149	130
Vegetables	868	720	811	351	188	239	198	386	441	383	227	611	1,068
Wheat flour	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130	2,329	1,986	1,781	1,855	2,025
Animals and Animal Products—													
Cattle (except for stock)	656	460	384	1,372	994	1,318	1,012	1,334	1,272	1,930	2,605	1,143	1,259
Cheese	2,224	2,094	889	96	108	201	108	359	1,044	2,256	1,918	2,128	2,275
Fish	2,186	2,755	2,046	2,470	2,420	2,051	1,283	1,888	1,817	2,482	1,976	2,974	2,561
Furs (chiefly raw)	337	530	3,276	5,576	2,191	2,012	926	1,235	866	1,021	987	598	245
Hides, raw	408	272	595	448	398	381	322	355	240	379	499	334	293
Leather, unmanufactured	612	603	394	439	510	652	480	572	421	502	427	448	496
Meats	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154	4,187	3,497	3,885	2,833	3,110
Fibres, Textiles and Products—													
Binder twine	......	3	7	2	6	......	4	192	592	334	19	1	2
Cotton	167	155	152	199	139	313	211	321	279	231	271	306	275
Rags	83	120	105	101	85	116	108	85	61	83	68	63	56
Raw wool	174	336	376	328	135	80	42	36	44	205	142	123	134
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	10,593	10,958	10,593	9,876	8,638	11,611	9,769	11,616	12,280	11,966	11,554	12,148	12,029
Planks and boards	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759	4,499	4,319	4,448	5,411	3,935
Pulp-wood	1,029	911	440	335	407	531	166	451	1,551	1,749	1,913	1,809	1,259
Shingles, n.o.p	42	27	12	8	8	14	18	21	31	47	23	31	42
Timber, square	181	67	169	176	88	112	100	107	265	274	163	310	174
Wood-pulp	2,879	2,736	2,604	3,073	2,589	3,633	2,818	3,682	3,811	3,631	3.626	3,744	4,520
Iron and Its Products—													
Automobiles	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870	2,344	2,865	2,960	1,351	1,412
Automobile parts	167	227	165	276	257	398	121	184	287	165	489	155	261
Farm implements	504	513	365	514	437	728	701	955	1,052	1,324	886	780	672
Hardware and cutlery	179	209	167	260	161	188	137	178	159	155	332	177	158
Machinery	717	606	723	650	618	1,041	747	777	943	1,225	962	909	963
Pigs and ingots	378	466	467	118	256	477	347	304	326	710	765	475	576
Tubes and pipes	90	81	98	112	65	151	76	134	83	98	101	84	71
Non-Ferrous Metal Products—													
Aluminium	270	1,756	250	373	598	1,319	661	4,007	2,356	408	2,425	847	2,208
Copper (chiefly ore and blister)	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069	5,176	6,040	5,332	5,068	5,041
Gold, raw	615	492	645	488	593	708	261	672	506	654	681	482	743
Lead	1,034	780	961	1,744	1,684	2,481	1,403	1,883	1,574	1,553	1,149	1,237	1,250
Nickel	3,629	3,913	4,070	3.656	4,290	6,281	3,289	5,354	5,377	4,672	5,914	4,747	4,476
Silver	702	417	402	483	889	650	474	696	558	809	1,002	1,019	1,040
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,107	1,153	1,306	664	788	1,110	936	1,482	1,309	1,345	1,440	1,233	1,461
Coal	156	197	211	194	108	165	57	78	139	84	135	135	137
Petroleum and products	241	111	44	155	22	71	29	87	110	184	198	79	136
Stone and products	670	761	651	564	434	628	543	755	810	964	819	777	800
Chemicals and Allied Products—													
Acids	311	202	228	328	298	363	293	294	238	213	191	137	163
Fertilizers	553	466	292	389	664	1,202	519	941	611	398	154	483	366
Soda and compounds	363	295	424	420	291	476	411	433	473	318	420	340	428
Miscellaneous Commodities—													
Electrical energy	311	311	304	317	315	342	346	370	348	340	164	343	334
Films	193	125	268	175	282	331	279	402	420	478	278	327	183
Settlers' effects	348	280	223	170	135	215	156	277	309	338	370	468	364

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw ....000 lbs.	16,543	21,105	20,843	15,189	12,119	15,463	8,629	15,329	13,342	12,324	5,197	4,582	19,113
Rubber, crude ....000 lbs.	6,966	9,649	2,673	3,656	2,846	5,852	3,009	9,379	8,489	4,359	7,853	5,368	13,437
Wool, raw ....000 lbs.	1,472	1,878	1,770	1,961	2,968	4,525	3,663	2,102	4,571	1,401	1,965	1,228	1,868
Petroleum, crude....000,000 gal.	158·76	146·19	60·57	54·64	52·42	50·48	56·31	132·74	156·15	164·72	157·78	153·31	158·84
Bauxite ....000 lbs.	22,870	31,408	26,056	73,752	28,088	27,347	19,630	25,973	57,751	86,693	50,893	123,639	75,397
Exports—													
Fish ....000 lbs.	35,539	47,512	.....	45,738	36,687	33,296	16,684	21,080	22,285	22,028	22,681	34,515	33,766
Fish $000	2,248	2,811	.....	2,547	2,498	2,150	1,313	1,929	1,908	2,492	2,012	3,062	2,684
Cheese exports ....000 lbs.	15,802	15,140	6,170	630	704	1,307	670	2,447	6,884	15,071	13,227	14,848	15,629
Canned salmon ....cwt.	52,120	70,634	46,294	55,098	86,193	54,638	41,243	46,423	14,519	18,206	14,009	66,019	82,994
Planks and boards ....mil. ft.	185·34	173·45	184·10	156·91	120·86	148·84	101·08	152·76	182·19	171·24	170·02	223·51	149·55
Wood pulp ....000 cwt.	1,348	1,304	1,191	1,539	1,140	1,640	1,211	1,590	1,568	1,443	1,394	1,435	1,884
Shingles ....squares	257,739	244,914	273,559	212,565	107,483	257,193	122,929	208,076	209,836	183,009	223,323	251,983	240,879
Auto complete or chassis...No.	1,020	5,132	3,924	52·90	4,424	7,078	5,739	5,040	6,799	8,097	8,778	3,969	4,055
Copper ....000 lbs.	42,909	37,488	33,626	27,179	25,715	40,585	23,273	35,004	36,721	43,471	39,606	36,489	38,493
Nickel ....000 lbs.	13,105	14,949	16,044	14,994	15,932	24,203	13,153	21,752	21,671	17,502	21,574	18,661	16,944
Zinc ....000 lbs.	32,507	19,442	18,337	19,280	14,943	24,688	12,851	34,225	32,111	40,302	37,573	25,315	30,471

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936		1937							
	Aug.	Oct.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
AGRICULTURAL PRODUCTS—										
Wheat	833,976	1,105,604	254,548	203.348	231,959	435,375	396,508	205,766	246,123	298,940
Corn	9,870	2,017	11,058	7,917	5,984	8,457	7,315	4,322	2,541	285
Oats	53,012	81,182	53,272	50,656	88,803	88,281	54,361	22,899	33,561	12,938
Barley	147,266	165,717	17·230	19,462	23,221	20,846	22,660	7,963	10,756	92,810
Rye	19,613	6,505	1,610	2,230	1,420	5,047	6,838	1,212	3,406	17,118
Flaxseed	864	11,906	2,757	1,718	2,154	4,325	6,500	1,421	2,484	1,047
Other grain	616	2,636	1,415	1,064	799	848	649	395	275	220
Flour	100,686	115,931	85,630	82,752	94,835	75,401	71,106	65,898	74,637	83,320
Other mill products	106,803	120,211	85,628	79,386	97,192	86,641	80,008	75,204	83,101	82,146
Hay and straw	11,085	35,381	49,333	68,028	91,179	55,219	33,208	14,155	10,179	12,300
Cotton	1,379	996	986	1,304	1.580	1,365	858	963	719	457
Apples (fresh)	3,438	61,726	21,305	11,212	6,617	2,184	261	81	216	2,463
Other fruit (fresh)	8,200	4,870	704	309	567	383	388	528	2,029	9,227
Potatoes	8,145	53,825	30,748	25,996	39,269	42,269	37,726	14,955	4,134	3,244
Other fresh vegetables	12,830	17,980	7,755	8,968	9,036	5,688	2,900	3,325	6,099	11,422
Other agricultural products	14,642	105,077	28,916	26,000	22,509	19,615	19,915	16,863	17,869	16,895
ANIMAL PRODUCTS—										
Horses	4,465	6,636	3,545	3,436	8,752	7,764	4,625	4,554	9,968	8,486
Cattle and calves	41,965	82,859	41,079	30,193	36,172	39,029	29,986	34,595	64,393	77,468
Sheep	1,806	9,226	1,438	1,224	1,499	1,218	619	707	1,474	2,357
Hogs	12,800	20,346	21,498	20,963	20,110	20,530	17,255	15,494	12,859	10,219
Dressed meats (fresh)	9,705	11,121	12,168	9,794	10,707	9,103	8,841	9,647	8,943	11,661
(cured, salted, canned)	5,998	7,788	10,059	10,159	9,467	10,430	10,361	9,520	9,509	7,638
Other packing house products (edible)	7,325	8,913	7,481	6,220	9,078	7,482	7,313	7,116	7,110	6,271
Poultry	70	278	524	585	1,035	563	246	163	136	401
Eggs	936	828	362	420	399	1,017	1,863	1,489	1,047	646
Butter and cheese	7,448	5,127	2,257	2,356	3,258	1,678	1,854	6,210	7,450	7,283
Wool	774	664	1,417	573	530	579	565	1,427	2,124	501
Hides and leather	3,674	4,788	6,178	5,115	5,630	4,639	4,219	3,204	3,773	4,689
Other animal products	6,642	5,834	4,609	4,271	5,138	5,342	4,582	4,526	4,085	4,595
MINE PRODUCTS—										
Anthracite coal	1,514	3,470	984	760	1,033	1,900	577	843	1,098	1,525
Bituminous coal	653,087	812,990	584,890	519,729	524,870	463,473	763,886	708,403	783,459	771,448
Lignite coal	72,591	471,909	409,176	316,549	162,390	80,331	47,509	39,505	39,790	86,497
Coke	59,276	90,252	78,225	79,405	75,554	61,937	62,096	66,267	67,741	68,489
Iron ores	985	193	61	209	989	167	451	395	1,755	2,705
Other ores and concentrates	208,316	222,279	235,309	225,923	297,354	278,972	318,498	352,041	306,273	383,243
Base bullion and matte	71,341	79,253	67,358	65,158	80,615	84,266	84,632	83,753	81,843	68,256
Gravel, sand, stone (crushed)	345,814	374,265	81,575	70,489	96,025	125,298	220,174	418,110	581,012	601,655
Slate or block stone	3,180	2,716	576	1,141	1,249	2,956	3,779	3,416	4,364	4,119
Crude petroleum	3,730	2,127	1,327	1,624	1,609	3,666	3,892	3,432	3,341	3,241
Asphalt	26,364	17,444	2,880	1,909	2,868	6,514	15,863	40,817	62,668	59,591
Salt	14,283	18,443	10,292	10,404	12,753	18,418	17,702	17,565	16,971	14,712
Other mine products	173,215	236,042	151,844	136,582	175,810	195,092	200,918	179,954	183,965	209,957
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	155,370	252,759	158,775	187,829	248,103	177,990	179,610	172,333	175,710	174,360
Ties	3,318	2,888	1.491	2,621	3,689	4,878	7,418	8,781	9,791	5,207
Pulpwood	133,823	137,443	229,881	339,542	335,831	165,915	116,625	205,389	235,887	222,627
Lumber, timber, box, crate, and cooperage material	248,578	278,826	228,195	224,590	292,090	261,631	291,029	343,087	355,951	319,881
Other forest products	20,316	16,832	17,234	19,237	20,611	12,933	16,613	31,106	23,894	21,494
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum prod'ts	202,930	172,426	94,030	87,063	118,067	139,785	184,394	178,414	206,598	220,805
Sugar	23,898	25,577	21,777	13,388	20,841	23,516	16,438	27,227	28,172	25,896
Iron, pig and bloom	16,378	20,135	17,031	12,131	21,795	20,602	17,796	22,884	20,369	17,308
Rails and fastenings	1,815	5,291	1,693	3,617	27,530	16,966	7,362	5,267	3,447	4,432
Iron and steel (bar, etc	39,273	38,449	46,783	60,780	69,473	78,045	63,357	63,714	54,347	53,988
Castings, machinery and boilers	7,226	6,507	7,240	5,283	7,053	8,620	10,932	10,030	10,564	9,657
Cement	70.620	70,133	10,079	10,166	20,363	41,353	67,077	91,212	105,731	119,142
Brick and artificial stone	17,598	13,640	5,259	5,514	7,325	13,285	17,320	17,916	17,568	21,837
Lime and plaster	19,891	19,180	15,676	16,810	19,988	22,434	23,761	23,315	22,283	24,203
Sewer pipe and drain tile	3,589	2,649	643	566	551	2,085	3,201	3,300	3,473	3,233
Agricultural implements and vehicles other than autos.	6.115	3,433	5,895	6,783	12,348	14,132	9,995	11,067	12,886	11,477
Automobiles and auto trucks	10,093	9,236	33,566	39,929	44,693	31,950	41,782	31,572	25,122	19,070
Household goods	1,962	6,841	1,381	1,563	5,645	6,272	2,882	1,792	4,247	6,750
Furniture	1,971	2,641	2,785	3,204	3,131	2,692	2,188	2,011	2,627	2,528
Beverages	18,839	18,755	14,086	14.218	19,738	21,315	23,027	22,072	24,719	22,813
Fertilizers, all kinds	23,018	38,598	28,908	42,948	80,529	108,648	159,828	38,019	23,551	31,196
Paper, printed matter, books	139,428	197,614	249,415	226,196	282,692	243,730	211,050	215,451	202,953	199,009
Wood-pulp	72,173	77,277	71,407	76,697	85,190	87,050	83,633	89,176	75,229	75,500
Fish (fresh, frozen cured)	3,294	5,572	9,431	9,084	7,178	2,669	2,660	3,585	3,759	3,945
Canned goods (except meats)	17,751	26,584	11,019	12,410	13,663	14,342	15,471	12,806	14,648	14,905
Other manufactures and miscellaneous	260,789	270,260	224,316	223,402	271,948	316,631	399,291	355,717	346,718	326,816
Merchandise	130,875	153,312	114,589	128,355	162,189	173,403	146,286	143,215	144,041	143,483
Grand total, 000 tons	4,750	6,262	4.013	3,890	4,466	4,297	4,697	4,580	4,763	5,228

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936			1937								
	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating Revenues..$000	15,637	16,036	14,066	11,426	11,621	13,131	13,925	13,813	13,307	13,916	13,982	15,419
Operating Expenses...$000	12,837	12,922	11,901	11,798	11,726	12,464	12,500	12,900	13,421	13,429	13,686	13,352
Operating Income.....$000	2,627	2,953	1,880	646[2]	374[2]	372	1,164	615	431[2]	138	68[1]	1,760
No. of tons carried.000 tons	3,533	3,577	2,767	2,564	2,579	2,950	2,816	2,854	2,812	3,024	3,081	3,669
No. of tons carried one mile....000,000 tons	1,499	1,450	1,006	966	912	1,023	1,089	972	848	925	992	1,250
Passengers carried.....000	686	648	956	897	875	1,066	868	714	746	956	919	741
Passengers carried one mile........000,000 pass.	72	60	75	60	60	71	61	65	74	97	93	79
Total pay roll........$000	8,374	8,145	7,687	7,566	7,470	7,910	7,903	8,158	8,634	8,879	9,026	8,818
Number of employees..000	73	70	66	65	67	65	65	69	73	74	75	74
Canadian Pacific—												
Operating Revenues..$000	14,305	14,230	12,143	10,202	9,719	11,714	11,882	11,870	11,424	12,107	11,946	....
Operating Expenses...$000	10,541	9,509	8,391	8,924	8,376	9,652	9,664	9,901	9,867	10,588	10,966	....
Operating Income.....$000	3,423	4,403	3,542	914	991	1,738	1,848	1,574	1,195	1,095	577	
No. of tons carried.000 tons	2,945	3,128	2,299	2,110	1,995	2,310	2,329	2,339	2,180	2,295	2,431	....
No. of tons carried one mile........000,000 tons	1,341	1,034	894	837	790	916	1,019	893	769	781	877	....
Passengers carried.....000	521	465	780	706	742	863	609	538	586	696	678	....
Passengers carried one mile........000,000 pass.	75	51	73	54	58	74	54	63	72	95	91	....
Total pay roll........$000	5,839	5,676	5,374	5,514	5,557	5,850	6,063	6,385	6,516	6,285	6,159	....
Number of employees..000	49	47	44	46	47	46	49	54	55	51	49	....
All Railways—												
Carloadings........000 cars	251·30	263·48	205·68	192·46	186·21	214·38	207·62	208·82	214·23	219·29	231·04	262·03
Operating Revenues...$000	33,103	33,840	30,108	25,140	24,710	28,691	29,458	29,257	28.253	29,405	29,211	....
Operating Expenses...$000	25,574	24,700	22,579	22,890	22,199	24,352	24,479	25,199	25,649	26,381	26,938	....
Operating Income.....$000	6,609	8,255	6,385	1,146	1,451	3,106	3,857	2,901	1,466	1,811	1,092	....
No. of tons carried.000 tons	8,304	8,737	7,052	6,588	6,410	7,344	7,112	7,244	7,006	7,256	7,409	....
No. of tons carried one mile........000,000 tons	3,055	3,266	2,161	2,053	1,936	2,209	2,362	2,104	1,832	2,233	2,360	....
Passengers carried.....000	1,419	1,288	1,959	1,810	1,797	2,144	1,682	1,458	1,556	1,921	1,877	....
Passengers carried one mile........000,000 pass.	165	127	169	131	132	161	131	144	165	212	205	....
Total pay roll........$000	15,195	14,839	14,043	14,048	13,954	14,726	14,952	15,607	16,274	16,264	16,275	....
Number of employees..000	131	124	117	118	121	118	122	130	136	133	132	....

[1] October operating revenues C.N.R. $16,451,000; C.P.R. $14,729,000. Carloadings, 259,994.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	10,789	7,094	373	....	....	....	4,620	14,109	14,161	14,137	13,937	12,585	9,842
Welland...000 tons	1,646	1,308	232	....	....	....	667	1,623	1,660	1,634	1,613	1,566	1,697
St. Lawrence 000 tons	1,386	999	22	....	....	....	391	1,244	1,310	1,386	1,333	1,304	1,213

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	163,168	125,852	306,182	268,367	264,481	275,500	218.950	140,396	158,046	185,315	177,100	176,154	147,771
Cleared	167,676	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151,873	191,995	223,051	181,759	147,899
Halifax......Entered	257,764	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377	218,079	249,881	286,060	287,269
Cleared	261,264	256,029	512,679	532,394	462,736	460,717	350,834	243,111	201,488	222,355	246,824	283,099	284,430
Quebec......Entered	339,132	379,147	25,642	....	....	....	146,919	327,611	401,271	440,515	499,886	383,587	....
Cleared	344,197	379,989	21,458	....	....	....	149,062	312,251	357,704	460,613	496,688	392,913	....
Montreal....Entered	1,371,813	1,097,674	30.047	....	....	....	276,956	1,036,714	1,118,036	2,335,942	1,258,731	1,138,129	1,102,293
Cleared	1,385,692	1,160,157	76.036	....	....	....	242,940	990,679	1,133,951	1,302,863	1,209,398	1,146,551	1,142,820
Toronto.....Entered	303,085	318,432	79,405	....	....	....	112,627	320,313	528,663	564,915	....	....	....
Cleared	354,776	310,784	48,115	....	....	....	141,190	315,232	513,964	569,727	....	....	....
Vancouver...Entered	993,355	1,024,314	986,748	841,007	750,888	882,796	877,414	943,941	972,236	1,189,334	1,200,073	1,006,257	1,039,172
Cleared	954,580	929,609	1002454	898,713	801,114	896,799	853,731	954,134	977,401	1,191,372	1,191,495	1,025,082	1,028,332

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	40,109	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798	54,486	51,528	53,858	50,639
Cleared	32,660	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487	50,305	38,041	36,633	48,915
Halifax......Entered	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789	106,624	138,715	89,262	114,623
Cleared	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524	66,875	66,047	72,653	62,060
Quebec......Entered	173,836	97,538	21,277	....	....	....	22,214	68,901	103,457	114,434	81,460	92,765	....
Cleared	53,031	54,303	33.809	....	....	....	14,206	19,365	10,577	35,394	23,212	21,354	....
Toronto.....Entered	450,237	449,855	70,085	....	....	....	164,574	387,136	455,257	480,197	....	....	....
Cleared	71,098	61,455	6,221	....	....	....	47,212	46,487	32,440	48,668	....	....	....
Vancouver...Entered	304,110	391,143	424,480	348,723	238,733	279,892	318,432	373,512	349,417	336,463	354,859	410,421	460,775
Cleared	264,699	350.510	401.079	325,200	260,205	190,677	224,549	217,423	202,364	200,120	191,542	215,933	230,462

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936		1937										
	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	111·0	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7	125·2
Manufacturing	107·7	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0	118·1	121·2	121·7	119·0
Animal products—edible	132·8	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3	144·7	152·6	143·7	138·2
Fur and products	87·6	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1	99·8	98·3	98·2	99·5
Leather and products	109·0	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6	116·7	119·5	117·0	109·2
Lumber and products	81·4	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4	98·6	98·8	96·2	89·0
Rough and dressed lumber	72·5	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8	93·5	93·0	88·9	77·4
Furniture	88·8	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3	90·9	93·6	94·5	93·5
Other lumber products	103·7	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9	120·7	121·2	120·5	121·4
Musical instruments	55·9	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4	57·8	58·9	55·5	56·8
Plant products—edible	136·9	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4	127·3	152·7	161·1	138·0
Pulp and paper products	105·8	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7	113·8	115·3	115·3	113·9
Pulp and paper	98·3	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5	111·7	113·2	112·3	109·0
Paper products	127·1	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4	133·5	137·0	138·6	139·0
Printing and publishing	108·4	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3	109·9	110·7	111·0	111·7
Rubber products	101·5	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2	109·1	110·9	113·9	115·1
Textile products	121·5	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0	123·6	127·3	129·9	128·9
Thread, yarn and cloth	132·7	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3	139·9	141·6	141·6	140·9
Hosiery and knit goods	128·0	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6	126·6	126·8	129·1	129·1
Garments and personal furnishings	113·5	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3	113·6	120·0	124·9	123·3
Other textile products	101·3	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1	98·9	106·9	110·8	98·8
Plant products (n.e.s.)	114·1	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9	124·7	127·3	124·4	125·2
Tobacco	91·9	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2	102·1	105·0	101·3	100·3
Distilled and malt liquors	147·3	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1	155·7	156·9	156·6	161·3
Wood distillates and extracts	138·6	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0	149·2	152·8	166·0	153·7
Chemicals and allied products	144·2	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6	151·9	157·0	159·4	159·9
Clay, glass and stone products	84·0	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5	102·1	102·9	99·9	94·4
Electric light and power	121·1	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0	129·2	131·0	129·5	129·6
Electrical apparatus	126·3	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2	151·8	157·2	157·0	158·6
Iron and steel products	89·8	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1	105·7	104·8	107·0	109·3
Crude, rolled and forged products	117·8	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8	144·9	143·7	145·0	144·3
Machinery	109·4	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2	134·3	134·5	134·6	134·9
Agricultural implements	44·9	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6	73·9	72·6	72·5	80·2
Land vehicles	83·7	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6	91·8	89·2	93·5	98·0
Automobiles and parts	127·4	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3	125·1	108·7	129·8	151·9
Steel shipbuilding and repairing	63·7	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2	75·8	74·4	70·9	68·2
Heating appliances	126·8	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0	128·2	136·2	137·6	135·0
Iron and steel fabrication	89·5	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0	134·1	136·1	133·1	130·4
Foundry and machine shop products	102·1	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4	116·2	121·0	118·6	120·6
Other iron and steel products	94·1	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9	111·5	111·3	113·5	113·5
Non-ferrous metal products	141·1	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3	160·6	166·8	162·7	159·7
Non-metallic mineral products	143·3	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5	157·3	156·6	153·6	149·5
Miscellaneous	133·6	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8	143·3	147·2	147·5	139·8
Logging	206·9	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0	124·7	143·4	208·5	306·3
Mining	151·8	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6	153·7	159·1	163·9	161·1
Coal	95·5	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3	82·3	89·8	96·1	93·2
Metallic ores	286·7	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9	316·0	319·6	323·4	320·4
Non-metallics (except minerals)	133·9	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3	146·1	146·9	147·6	145·4
Communications	83·1	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0	89·9	90·9	90·5	88·9
Telegraphs	94·9	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9	102·0	106·2	105·6	101·9
Telephones	80·0	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7	86·6	86·7	86·4	85·3
Transportation	87·1	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4	89·1	89·7	90·4	87·2
Street railways and cartage	120·7	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1	120·4	119·5	120·8	116·8
Steam railways	75·8	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1	77·7	79·2	78·8	77·4
Shipping and stevedoring	94·8	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6	100·1	98·9	103·5	93·1
Construction and Maintenance	99·6	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5	139·8	144·5	144·3	131·7
Building	61·0	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6	76·9	81·6	86·3	85·3
Highway	165·1	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7	266·2	278·1	280·3	250·8
Railway	77·9	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9	84·5	82·4	74·8	66·2
Services	124·9	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5	141·7	146·6	135·4	131·0
Hotels and restaurants	119·1	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6	143·2	148·7	131·1	125·0
Professional	127·5	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2	126·5	129·4	131·2	130·4
Personal (chiefly laundries)	133·8	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3	142·8	147·4	143·6	141·1
Trade	132·0	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4	132·2	130·9	133·4	137·0
Retail	139·5	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6	138·3	136·4	139·7	144·6
Wholesale	115·0	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1	118·3	118·5	119·3	119·9

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	94·6	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5	105·2	107·6	107·4	106·4
Quebec	97·1	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4	108·6	110·0	107·2	103·8
Toronto	105·9	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5	107·8	110·0	112·6	112·7
Ottawa	108·8	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9	112·7	113·7	114·4	111·7
Hamilton	100·4	101·7	99·0	101·7	103·7	108·2	111·9	114·2	116·3	117·7	119·4	117·3	119·4
Windsor	126·1	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8	135·0	132·2	146·2	154·1
Winnipeg	94·9	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2	97·6	98·8	97·6	98·0
Vancouver	107·0	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114·8	117·3	119·6	117·9	115·0

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	**106·6**	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**	**114·9**	**118·1**	**119·8**	**120·3**
MANUFACTURING	106·6	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9	114·8	117·9	118·5	117·8
Leather and products	109·9	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1	114·2	115·6	113·2	110·1
Rough and dressed lumber	72·4	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7	74·7	76·5	79·0	77·2
Furniture	82·5	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3	95·4	95·0	90·1	86·9
Musical instruments	44·4	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5	57·5	51·1	45·7	45·1
Pulp and paper	96·1	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0	105·2	109·0	108·9	106·5
Paper products	123·2	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5	133·1	135·0	135·1	134·7
Printing and publishing	107·9	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2	110·0	111·3	111·0	111·1
Rubber products	100·8	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3	110·1	111·7	114·1	114·2
Textile products	119·6	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4	127·8	129·1	128·4	126·9
Thread, yarn and cloth	132·4	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6	140·9	141·2	142·3	140·6
Hosiery and knit goods	123·7	124·1	122·0	123·6	123·9	123·6	127·5	128·3	128·5	129·8	128·7	128·8	124·8
Clay, glass and stone products	79·8	83·9	85·7	86·1	89·9	92·5	90·3	92·8	91·7	91·6	94·9	92·7	95·3
Electric light and power	119·2	118·8	115·3	115·8	116·0	114·6	116·5	119·5	122·4	125·3	125·7	124·9	127·8
Electric apparatus	120·9	123·5	125·1	127·8	132·0	137·1	140·8	145·4	147·7	151·8	154·1	151·0	151·8
Iron and steel products	93·5	94·4	97·4	96·6	97·4	100·3	103·0	106·5	109·6	108·2	109·9	112·8	113·9
Crude, rolled and forged products	119·5	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·2	146·2	146·6	149·9	146·3
Machinery other than vehicles	108·4	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·8	131·7	133·8	133·3	133·7
Agricultural implements	52·4	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·8	70·7	81·7	86·9	93·6
Automobiles and parts	162·3	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·9	139·6	131·6	164·3	193·5
LOGGING	166·6	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·4	189·2	218·9	240·8	246·6
MINING	145·4	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·7	154·5	157·8	159·4	154·3
Metallic ores	276·5	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9	309·8	313·0	314·9	309·0
Non-metallic minerals (except coal)	124·9	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5	135·2	134·5	134·5	135·6
Telephones	79·4	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1	84·7	84·3	84·9	84·6
TRANSPORTATION	82·8	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3	86·2	86·2	85·9	82·9
Street railways and cartage	118·2	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8	118·6	116·0	116·6	114·4
Steam railways	74·0	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·0	75·6	76·2	75·6	75·6
Shipping and stevedoring	85·7	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·3	89·5	88·1	90·4	84·2
CONSTRUCTION AND MAINTENANCE	87·3	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3	106·9	113·2	117·5	115·4
Building	52·0	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3	66·9	70·5	73·5	72·8
Highway	137·0	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·8	217·5	228·3	232·4	208·1
Railway	76·7	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·1	72·8	69·2	66·0	65·2
HOTELS AND RESTAURANTS	121·3	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·4	129·7	132·2	129·4	127·3
TRADE	130·2	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9	135·1
Retail	139·2	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5	142·1	140·3	141·7	144·3
Wholesale	111·8	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6	117·2	116·6	115·8	116·5
Economic Areas—													
Maritime Provinces	118·9	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1	136·8	127·3	130·1	126·8
Quebec	105·9	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2	115·3	118·5	121·1	125·2
Ontario	110·3	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3	119·8	122·1	125·9	127·5
Prairie Provinces	100·5	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6	99·7	103·1	101·0	100·7
British Columbia	102·5	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5	108·8	113·6	112·4	108·5
Cities—													
Montreal	90·8	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7	101·4	104·1	103·2	102·1
Quebec	95·1	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2	105·1	105·3	103·5	101·7
Toronto	103·4	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8	106·9	108·4	109·6	110·1
Ottawa	107·5	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8	109·3	110·6	111·1	109·7
Hamilton	98·9	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7	116·4	120·2	117·4	117·6
Windsor	135·6	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9	140·3	146·6	160·1	165·7
Winnipeg	92·7	93·2	94·3	91·7	93·9	95·1	95·1	96·7	98·1	95·5	95·7	94·8	95·7
Vancouver	106·6	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4	112·8	114·4	114·8	114·5

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions p.c.	11·0	12·7	14·3	14·5	13·7	12·9	11·1	9·5	10·4	8·9	7·6	10·9	......
Employment: Applications No.	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903	61,963	59,005	64,763	65,551
Vacancies No.	34,615	33,522	33,284	30,685	24,840	25,126	30,168	36,016	36,411	39,532	41,896	41,540	40,347
Placements No.	32,266	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794	37,675	38,659	38,816	37,607
Strikes and Lockouts:—													
Disputes in existence No.	17	14	20	15	19	21	38	44	39	37	39	34	30
Number of employees No.	2,222	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461	6,411	17,966	7,007	7,521
Time loss in working days	12,733	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037	69,276	297,827	44,378	55,692
Vital Statistics—													
Births	6,517	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218	7,180	6,796	6,911	......
Deaths	4,131	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510	4,002	4,021	4,061	......
Marriages	3,974	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673	4,077	3,916	4,803	......
Immigration—													
Total	1,300	901	695	615	617	890	1,482	1,617	1,606	......	......	......	......
Returned Canadians from U.S.	434	363	392	310	228	362	464	559	695	......	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**77·1**	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**	**87·5**	**85·6**	**85·0**	**84·7**
Component Material—													
Vegetable products	79·6	79·2	84·3	87·6	88·5	90·6	91·4	88·6	86·9	95·3	87·7	86·6	87·6
Animal products	73·4	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5	78·8	81·0	81·7	81·5
Textiles	69·5	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9	74·6	73·8	71·5	70·6
Wood and paper	69·3	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7	78·0	77·9	77·0	76·3
Iron and its products	88·2	88·3	91·4	92·1	94·6	101·6	103·7	103·9	103·2	104·1	104·8	105·4	105·1
Non-ferrous metals	70·4	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3	85,6	86·1	83·2	77·2
Non-metallic minerals	85·0	84·8	85·8	85·5	85·9	85·4	85·6	86·6	86·8	87·0	87·0	87·2	87·1
Chemicals	78·7	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8	81·7	81·8	81·7	81·9
Purpose—Consumers' goods	75·8	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2	81·1	80·6	80·3	80·5
Foods, beverages and tobacco	76·4	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2	84·2	82·9	82·2	83·0
Producers' goods	76·3	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8	90·3	86·8	85·9	84·9
Producers' equipment	89·5	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3	94·3	94·4	94·3	94·3
Producers' materials	74·8	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9	89·8	85·9	85·0	83·8
Building and construction materials	86·4	86·8	88·0	89·1	91·1	97·3	97·9	97·8	96·3	95·9	95·5	94·1	92·7
Manufacturers' materials	72·8	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0	88·0	84·3	83·4	82·3
Origin—Raw and partly manufactured	75·2	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3	88·3	83·7	83·7	83·5
Fully and chiefly manufact'd.	75·2	75·5	77·3	78·4	78·8	79·7	80·5	80·0	80·1	82·2	81·9	81·2	81·3
Field Origin—Raw	72·1	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1	91·0	80·4	79·8	80·9
Manufactured	77·5	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8	87·0	84·7	83·0	83·2
Totals	75·0	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0	88·8	82·7	81·5	82·1
Animal Origin—Raw	74·3	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8	81·8	82·7	84·9	84·1
Manufactured	72·3	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7	76·3	78·6	78·6	79·0
Totals	73·2	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3	78·7	80·4	81·2	81·2
Canadian farm products-Field	76·4	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1	97·7	84·6	84·8	86·3
Animal	76·2	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4	83·9	85·5	88·4	86·5
Totals	76·3	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7	92·5	84·9	86·1	86·4
Marine Origin—Raw	79·6	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2	67·9	83·0	85·8	85·6
Manufactured	70·5	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4	72·4	70·9	73·4	72·6
Totals	73·0	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5	71·2	74·2	76·7	76·1
Forest Origin—Raw	82·8	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3	96·9	96·6	94·7	93·0
Manufactured	57·4	58·1	58·1	59·7	60·7	60·7	60·7	60·9	61·0	61·0	61·0	61·0	61·2
Totals	69·2	69·7	69·8	69·7	73·8	77·1	78·1	78·1	77·5	77·7	77·6	76·7	76·0
Mineral Origin—Raw	80·0	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4	86·1	86·2	85·7	84·1
Manufactured	84·9	85·0	87·1	87·3	88·3	91·5	92·3	92·3	92·8	92·8	93·1	93·1	92·6
Totals	82·7	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5	89·8	90·0	89·8	88·8
Commodity Groups—													
Fruits	89·7	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3	103·0	99·2	94·6	98·2
Grains	78·8	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3	102·5	89·7	90·4	92·1
Flour and milled products	87·5	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4	107·5	98·4	93·2	95·0
Rubber and its products	58·2	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0	63·5	63·2	64·6	63·7
Sugar and its products	79·3	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6	87·9	87·8	87·8	87·8
Tobacco	48·3	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5	55·5	55·5	55·5	55·5
Fishery products	76·4	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2	72·8	77·6	79·9	78·3
Furs	58·8	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8	67·2	67·2	64·3	64·3
Hides and skins	82·2	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2	99·4	107·2	107·2	95·1
Leather, unmanufactured	87·1	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6	100·0	100·0	100·0	98·6
Boots and shoes	89·0	89·9	90·0	89·4	90·2	91·2	91·8	93·4	95·1	95·1	95·1	95·1	95·1
Live stock	68·0	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9	101·6	104·1	100·1	88·7
Meats and poultry	69·0	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6	81·5	86·9	84·7	82·4
Milk and its products	72·8	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0	75·5	74·5	77·7	79·4
Eggs	80·0	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0	62·0	64·8	71·6	78·3
Cotton, raw	71·8	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3	74·8	63·7	53·9	50·9
Cotton yarn and thread	83·2	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7	83·7	83·4	83·1	82·8
Knit goods	82·3	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6	84·6	84·6	85·0	85·0
Silk, raw	28·7	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4	32·3	30·9	30·2	27·7
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	68·6	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8	98·0	96·0	90·7	78·0
Wool yarns	82·7	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1	93·5	93·7	93·0	90·2
Newsprint	55·4	55·4	55·4	58·0	58·0	58·0	58·1	58·1	58·2	58·2	58·2	58·2	58·1
Lumber and timber	88·7	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3	99·9	99·0	96·1	93·8
Pulp	69·4	69·3	69·3	69·3	79·0	79·1	79·1	80·7	80·7	80·7	80·7	81·0	83·5
Pig iron and steel billets	83·0	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2	104·1	104·8	105·4	105·1
Rolling mill products	92·9	93·1	96·8	97·8	100·3	109·2	111·8	110·6	110·6	110·6	111·9	111·9	111·9
Scrap	66·7	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7	81·7	81·7	91·3	86·9
Aluminium	83·8	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9	93·9	93·9	93·9	93·9
Brass, copper and products	70·0	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1	97·1	97·9	93·9	82·6
Lead and its products	58·0	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0	73·0	70·9	66·3	60·3
Silver	72·1	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3	72·3	72·3	72·3	72·1
Zinc and its products	44·4	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6	63·3	68·0	61·8	54·0
Clay and allied material prod'ts	87·4	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2	88·2	88·2	88·2	88·2
Coal	91·3	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3	92·6	92·6	93·1	93·2
Coke	93·0	93·0	110·9	110·9	110·9	110·9	110·9	111·9	111·0	111·0	111·0	111·0	111·0
Petroleum and products	72·4	72·0	72·0	72·0	73·6	73·6	73·9	73·9	74·4	74·8	74·8	74·8	74·4
Lime	105·7	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·3	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5	74·5	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·443	·454	·500	·545	·550	·564	·588	·562	·571	·637	·509	·521	·533
Wheat, No. 1 Man. Northern "	1·109	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242	1·456	1·318	1·336	1·423
Flour, First Patent 2-98's jute	7·000	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300	8·800	8·100	7·600	7·800
Sugar, Br. West Indies, Montreal[2] cwt.	1·825	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325	2·320	2·325	2·250	2·255
Sugar, granulated, Montreal "	4·610	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990	5·085	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] lb.	·166	·181	·201	·215	·215	·243	·236	·212	·194	·190	·185	·186	·163
Cattle, steers, good, over 1,050 lbs. cwt.	5·270	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290	8·610	8·980	8·540	7·600
Hogs, bacon, Toronto "	8·010	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250	10·240	10·620	10·520	8·740
Beef hides, packer hides, native steers lb.	·143	·145	·155	·160	·153	·160	·170	·150	·145	·170	·183	·175	·160
Leather, green hide crops "	·360	·380	·390	·410	·410	·440	·440	·440	·440	·440	·440	·440	·430
Box sides, B, Oshawa ft.	·240	·240	·240	·250	·250	·250	·260	·260	·260	·260	·260	·260	·260
Butter, creamery, finest, Montreal lb.	·257	·265	·273	·276	·266	·273	·277	·246	·261	·273	·282	·281	·293
Cheese, Canadian, old, large, Montreal "	·170	·170	·170	·195	·170	·180	·180	·180	·180	·190	·180	·180	·180
Eggs, Grade "A", Montreal doz.	·464	·491	·404	·296	·263	·244	·246	·243	·255	·310	·322	·385	·428
Cotton, raw 1-11/16°. Hamilton lb.	·142	·140	·147	·150	·153	·167	·161	·155	·151	·153	·131	·109	·104
Cotton yarns, 10's white, single "	·300	·300	·310	·335	·346	·362	·383	·383	·362	·362	·340	·313	·281
Silk, raw, New York[3] "	1·905	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107	2·238	2·175	2·101	1·912
Wool, eastern bright ¼ blood "	·210	·220	·245	·300	·310	·296	·290	·330	·315	·320	·310	·300	·255
Wool, western range, semi-bright, ½ blood "	·210	·220	·240	·270	·270	·270	·270	·280	·275	·270	·270	·250	·210
Pulp, groundwood, No. 1 ton	20·139	20·316	20·717	21·517	21·611	23·151	24·134	24·124	24·714	26·513	27·143	27·440	26·912
Pig iron, malleable "	19·000	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal cwt.	10·448	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446	14·683	14·836	13·876	12·098
Lead, domestic, Montreal "	4·676	5·384	6·246	6·670	6·793	7·690	6·248	5·843	5·632	5·882	5·705	5·317	4·825
Tin ingots, Straits, Toronto. lb.	·500	·590	·580	·573	·563	·695	·613	·575	·585	·630	·633	·635	·550
Zinc, domestic, Montreal cwt.	3·914	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334	5·579	5·993	5·438	4·750
Coal, anthracite, Toronto ton	10·710	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580	9·840	9·840	10·090	10·090
Coal, bituminous, N.S. run-of-mine ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto gal.	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States—													
Fisher, 200: 1926	84·1	85·6	87·4	90·4	90·8	93·2	94·1	93·2	92·1	92·5	......	......	......
Bureau of Labour, 784: 1926	81·5	82·4	84·2	85·9	86·3	87·8	88·0	87·4	87·2	87·9	87·5	......	......
Annalist, 94: 1926	84·7	86·0	89·2	91·9	92·2	94·5	94·3	93·5	93·2	95·3	......	......	......
United Kingdom—													
Board of Trade, 200: 1930	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	111·4	111·2	......
Economist, 58: 1927	74·6	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	......	......	......	......
France, Statistique General, 126: 1913	471	492	519	538	533	554	552	550	557	582	603	629	......
Germany, Federal Statistical Office, 400: 1913	104·3	104·4	105·0	105·3	105·5	106·1	105·8	105·9	106·1	106·4	106·7	......	......
Belgium, Ministry of Labour, 130: 1914	602	615	637	658	675	693	696	693	697	702	700	......	......
Netherlands, Central Bureau Statistics, 48: 1913	87	88	92	95	96	98	98	96	96	98	97	......	......
Norway, Official, 95: 1913	136	137	140	144	147	150	154	157	157	160	160	......	......
Sweden, Commerce Dept., 160: 1913	123	124	126	129	132	136	138	139	139	140	140	......	......
Finland, Official, 139: 1926	93	94	95	98	101	103	103	104	103	103	103	......	......
India, Dept. of Statistics, 72: 1914	93	93	94	98	99	100	103	103	102	104	105	......	......
Japan, Bank of Japan, 56: 1913	151·4	153·8	162·4	176·3	174·1	181·2	187·4	182·1	180·1	180·5	177·3	......	......
Australia, Commonwealth Statistician, 92: 1913	146·2	148·9	148·1	151·1	148·7	151·8	152·3	152·6	......	......	......	......	......
New Zealand, Official, 180: 1909-1913	142·6	142·7	145·0	144·9	146·7	147·2	148·1	150·2	151·4	151·2	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	84	83	84	88	90	89	88	87	87	88	88	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·3	81·7	81·8	81·8	81·9	82·2	82·4	82·9	82·9	83·2	83·8	83·7	84·2
Food	74·4	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4	77·2	79·1	78·3	78·9
Fuel	86·1	86·7	86·7	86·3	86·4	86·4	86·4	85·9	84·0	83·8	84·4	84·5	85·3
Rent	84·9	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3	87·3	87·3	87·3	89·0
Clothing	70·6	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·9	72·9	72·9	73·3	73·3
Sundries	92·8	92·2	92·2	93·0	93·1	93·3	93·3	93·4	93·8	93·8	93·8	94·0	94·0
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	12·1	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6	16·2	15·2	14·7	14·3
Veal, roast ... "	13·4	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2	14·3	14·3	14·7	14·7
Mutton, roast ... "	21·1	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3	24·9	23·9	22·7	22·1
Pork, fresh ... "	21·7	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8	22·6	23·7	24·7	24·4
Bacon, breakfast ... "	30·6	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8	29·1	30·7	31·8	32·5
Lard, pure ... "	15·7	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9	16·9	16·9	17·0	17·0
Eggs, fresh ... doz.	35·5	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2	27·0	32·2	34·5	39·2
Milk ... qt.	10·8	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8	10·8	10·8	10·8	11·1
Butter, creamery ... lb.	29·2	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5	28·9	30·8	31·4	31·5
Cheese ... "	22·4	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6	22·9	23·0	23·3	23·2
Bread ... "	6·1	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7	6·7	6·7	6·8	6·8
Flour ... "	3·8	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5	4·5	4·7	4·6	4·6
Rolled oats ... "	5·4	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8	5·8	6·0	6·0	6·0
Rice ... "	7·9	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2	8·1	8·2	8·2	8·2
Beans ... "	6·2	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9	7·8	7·6	7·5	7·0
Apples, evaporated ... "	16·5	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7	15·7	15·5	15·4	16·0
Prunes ... "	11·2	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7	11·8	11·8	12·0	11·7
Sugar, granulated ... "	6·1	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5	6·5	6·6	6·6	6·6
Tea ... "	52·1	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5	53·4	54·3	54·8	55·5
Coffee ... "	35·5	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7	35·7	35·5	35·9	35·6
Potatoes ... peck	30·6	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0	28·0	30·6	22·7	21·4
Cost per Week of a Family Budget—													
All foods	8·24	8·32	8·36	8·41	8·49	8·49	8·54	8·58	8·52	8·56	8·80	8·72	8·75
Fuel and light	2·81	2·82	2·82	2·82	2·82	2·83	2·82	2·80	2·77	2·77	2·77	2·78	2·79
Rent	5·77	5·77	5·77	5·77	5·77	5·77	5·77	5·86	5·86	5·87	5·87	5·87	5·94
Totals	16·87	16·96	16·99	17·04	17·12	17·13	17·18	17·28	17·20	17·24	17·48	17·41	17·51

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**126·9**	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**	**133·0**	**135·2**	**118·9**	**105·8**
Industrials, total (68)	212·3	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1	217·8	221·6	193·3	170·3
Machinery and equipment (8)	127·3	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1	148·0	151·2	122·8	104·3
Pulp and paper (6)	24·4	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2	40·5	40·4	29·3	22·5
Milling (4)	101·9	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7	102·0	95·2	89·1	69·9
Oils (4)	232·5	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2	222·6	223·6	205·3	192·0
Textiles and clothing (10)	73·4	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7	79·7	79·5	73·3	68·0
Food and allied products (13)	171·7	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7	182·1	182·0	167·9	154·1
Beverages (7)	135·6	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0	136·1	136·9	118·3	105·6
Building materials (14)	162·6	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6	188·7	192·7	159·4	132·5
Industrial mines (2)	519·3	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8	547·4	564·2	470·5	395·0
Utilities, total (19)	59·8	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2	63·9	65·2	57·4	51·7
Transportation (2)	33·4	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3	29·7	29·9	24·8	20·9
Telephone and telegraph (2)	114·6	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3	128·0	128·7	126·6	122·9
Power and traction (15)	77·7	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1	88·0	90·4	78·6	70·7
Banks (9)	80·6	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3	90·2	89·9	84·9	81·4
MINING STOCK PRICES—													
Total (24)	158·2	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7	141·8	146·2	127·6	121·6
Gold (21)	126·4	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9	109·2	112·5	103·5	104·3
Base metals (3)	289·4	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0	278·9	287·4	224·5	192·4
Preferred Stocks	**86·8**	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**	**99·4**	**101·5**	**91·0**	**82·2**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·21	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36	3·35	3·31	3·32	3·38
Index of	66·2	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3	69·0	68·1	68·3	69·7
Price Index	117·1	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9	115·1	115·5	115·3	114·5
Capitalized yields	151·1	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3	144·9	146·8	146·4	143·5
Province of Ontario yields	3·46	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49	3·50	3·46	3·44	3·50
Index of	72·2	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9	73·1	72·2	71·8	73·1

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	Oct. 20	Oct. 27	Oct. 30	Nov. 3	Nov. 10	Nov. 17
Liabilities—						
1. Capital paid up	10,100 000	10,100 000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	163,178,165	160,706,171	160,356,048	160,741,641	160,188,846	159,726,929
4. Deposits—						
(a) Dominion Government	32,152,152	31,225,775	31,580,913	33,102,130	31,962,794	25,861,430
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	189,123,760	191,631,412	198,572,328	211,616,806	209,408,284	221,865,224
(d) Other	749,086	944,162	975,824	1,552,587	2,506,586	1,452,754
Total	222,024,998	223,801,348	231,129,066	246,271,523	243,877,663	249,179,408
5. Sundry liabilities						
6. All other liabilities	3,048,210	2,414,365	2,700,623	4,357,360	3,105,385	2,771,730
Total	399,095,089	397,765,600	405,029,452	422,214,240	418,015,609	422,521,782
Assets—						
1. Reserve—						
Gold coin and bullion	179,510,979	179,532,697	179,578,886	179,618,752	179,931,114	180,035,441
Silver bullion	2,647,087	2,647,501	2,647,501	2,683,515	2,690,866	2,690,445
Reserve in Sterling and in U.S.A. dollars	30,523,767	26,170,153	26,743,098	28,537,495	27,341,447	24,824,881
Reserve in funds of other countries on a gold standard	678	680	681	681	634	513
Total	212,682,511	208,351,030	208,970,166	210,840,443	209,964,061	207,551,280
2. Subsidiary coin	116,735	83,468	97,344	95,549	75,739	75,763
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	74,396,013	76,281,920	82,486,658	93,595,656	94,428,994	99,671,591
(b) Other Dominion and Provincial Government securities	96,904,044	96,851,154	96,792,498	96,798,494	96,521,226	97,371,657
(c) Other securities	10,991,270	12,192,402	12,192,515	12,190,884	12,187,713	12,186,085
Total	182,291,327	185,325,475	191,471,672	202,585,034	203,137,933	209,229,333
7. Bank Premises	860,637	860,723	860,723	860,912	865,192	865,216
8. All other Assets	3,143,878	3,144,903	3,629,547	7,832,302	3,972,684	4,800,190
Total	399,095,089	397,765,600	405,029,452	422,214,240	418,015,609	422,521,782
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 55·21	p.c. 54·18	p.c. 53·37	p.c. 51·80	p.c. 51·96	p.c. 50·75

33. BANKING IN OTHER COUNTRIES

—	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank of France— (Million Francs)													
Assets—													
Gold	50,111	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359	54,859	55,677	55,718	55,805
Foreign Exchange	1,245	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053	1,058	951	911	825
Domestic Bills	7,511	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814	10,616	11,188	9,488	10,399
Advances to Government	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980	21,380	23,887	25,218	25,999
Loans	4,391	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162	4,789	5,022	4,239	5,515
Securities	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642	5,641	5,641	5,637	5,637
Other assets	9,643	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158	8,110	8,467	8,417	8,558
Liabilities—													
Note circulation	83,750	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745	85,985	89,307	88,255	91,370
Deposits	8,339	13,220	15,127	15,744	17,235	17,701	18,381	17,769	17,920	17,919	18,375	18,178	18,237
Other	2,356	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502	2,549	3,152	3,196	3,133
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	69	70	71	72	73	73	74	74	75	75	75	76	76
Treasury Bills	51	55	57	62	23	35	10	29	54	61	29	33	53
Other bills and cheques	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001	5,262	5,316	5,283	5,538
Security loans	59	79	67	74	65	102	51	52	50	55	52	52	51
Securities	527	524	522	524	525	524	479	416	414	404	403	403	398
Other	695	685	770	765	959	1,059	1,021	896	947	878	860	905	905
Liabilities—													
Note circulation	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902	4,992	5,112	5,116	5,256
Deposits	744	689	753	1,012	707	785	970	794	804	880	732	736	838
Other	875	897	911	953	973	968	826	816	835	862	892	901	927
Bank of Japan— (Million Yen)													
Gold	536	540	544	548	553	556	540	543	535	524	488	801	801
Discounts	547	....	....	....	536	547	572	559	509	489	562	576	549
Government bonds	556	454	501	765	602	571	629	651	713	854	780	641	554
Notes issued	1,312	1,453	1,491	1,790	1,586	1,529	1,464	1,450	1,502	1,571	1,580	1,580	1,570
Total deposits	529	397	406	390	374	397	483	501	423	440	345	438	435

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	17·38	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00	9·51	8·69	9·21	9·12
Bank of Canada notes	47·04	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69	43·42	43·59	50·13	53·72
Deposits with Bank of Canada	173·85	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60	189·84	182·52	185·26	179·36
In United Kingdom banks	26·48	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11	22·60	24·40	22·78	24·30
In foreign banks	100·67	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87	89·91	95·23	76·67	72·96
Foreign currency	23·21	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18	22·66	24·29	25·36	24·18
Government securities	1,107.27	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00	1136.72	1125.89	1118.29	1119·77
Call loans abroad	60·31	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98	70·48	73·49	74·52	63·97
Total quick assets	1,556	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585	1,585	1,578	1,562	1,547
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	170·68	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38	180·44	183·88	195·15	192·59
Railway securities	101·56	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61	124·80	121·47	132·55	133·27
Canadian call loans	104·97	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95	116·13	114·43	114·00	99·93
Current loans	688	708	693	675	687	692	694	710	728	728	735	748	771
Current loans abroad	156·03	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54	158·66	158·46	159·67	172·43
Provincial loans	26·37	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65	17·04	18·45	19·86	20·13
Municipal loans	92·71	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86	107·53	98·21	95·38	91·65
Total loans, etc	1,340	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436	1,433	1,430	1,464	1,481
OTHER ASSETS—													
Non-current loans	13·36	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18	11·79	11·68	11·70	11·61
Real estate	8·91	8·96	8·79	8·80	8·78	8·82	8·78	8·64	8·65	8·67	8·70	8·66	8·71
Mortgages	4·55	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23	4·24	4·25	4·25	4·24
Premises	75·18	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79	74·60	74·51	74·55	74·33
Letters credit	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06	67·20
Loans to companies	9·09	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41	11·25	11·18	11·10	11·04
Other assets	1·75	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14	2·21	1·98	2·04	1·98
Note circulation deposits	7·03	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06	7·14	7·03	7·03	5·98
Inter-bank balances, notes of other banks	5·77	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56	6·31	5·92	6·48	5·11
Cheques of other banks	114·03	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17	137·06	90·72	102·60	116·95
Balances due by other banks	4·99	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44	4·43	6·33	5·38	4·42
Grand total assets	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334	3,359	3,299	3,326	3,340
LIABILITIES TO THE PUBLIC—													
Note circulation	116·28	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18	112·99	113·36	110·94	108·23
Dominion Government	80·19	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56	48·62	36·30	35·71	45·14
Provincial Government	33·86	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46	47·58	46·94	44·71	37·98
Deposits by public—													
Savings deposits	1,501	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573	1,570	1,572	1,578	1,575
Demand deposits	647·74	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57	713·18	666·77	686·45	713·63
Total deposits	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2,273	2.283	2,239	22·64	2,288
Foreign deposits	405·64	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12	425·28	427·48	433·62	425·15
Due banks abroad—													
United Kingdom	11·06	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44	12·21	13·29	13·15	13·68
Foreign	30·20	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05	42·93	40·61	41·90	37·70
Bills payable	1·27	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55	0·91	1·12	1·23	1·22
Letters of credit	63·83	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06	67·20
Other liabilities	2·71	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79	2·90	2·87	2·82	2·92
Total public liabilities	2,894	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3,030	3,049	2.990	3,014	3,027
Due between banks	17·26	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67	17·28	15·55	14·98	14·50
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	801	2,542	2,948	793	2,540	2,949	814	2,545	2,949	809	2,546	2,951	822
Reserve	132·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324	3,347	3,287	3,311	3,322
Surplus of notice deposits over current loans	+813	+802	+854	+872	+861	+872	+890	+873	+846	+842	+837	+830	+804
Percentage of current loans to notice deposits, p.c	45·8	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3	46·4	46·8	47·4	48·9
All notes in hands of public	191·27	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04	196·41	202·78	202·39	211·02
Security holdings	1,380	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438	1,442	1,431	1,446	1,446
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	112·8	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4	127·1	122·0	125·4	124·3
Notice deposits	113·0	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5	117·6	118·4	118·7	118·6
Current loans	72·5	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1	78·7	79·7	80·3	81·2
Security holdings	260·6	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1	273·4	272·4	275·4	273·2
Call loans, Canada	73·0	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8	81·9	82·2	81·4	69·5
Call loans, elsewhere	23·2	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4	27·6	32·0	28·5	24·6
Notes in hands of public	100·8	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0	106·3	114·8	110·9	111·2

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits—													
MARITIME PROVINCES													
Halifax	29·2	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7	32·0	30·8	30·8	29·9
Moncton	8·6	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1	9·6	9·3	9·3	10·0
Saint John	18·1	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1	18·4	17·9	18·0	16·6
Totals	55·9	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1	56·6
QUEBEC—													
Montreal	920·7	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6	833·0	793·5	853·9	873·1
Quebec	103·5	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4	78·1	76·2	65·0	69·7
Sherbrooke	6·5	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5	7·2	6·7	6·9	7·2
Totals	1,030·7	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5	918·3	876·5	925·7	949·9
ONTARIO—													
Brantford	8·5	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2	10·4	8·9	9·4	11·0
Chatham	8·2	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3	8·7	8·4	8·5	9·7
Fort William	6·0	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7	5·8	5·9	5·7	6·1
Hamilton	54·7	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2	61·6	57·8	57·1	69·5
Kingston	6·4	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7	7·2	6·2	6·3	6·7
Kitchener	11·6	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6	11·6	10·7	12·2	12·2
London	39·6	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4	34·4	29·4	32·9	35·5
Ottawa	132·7	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2	128·5	80·3	97·0	110·8
Peterborough	5·7	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1	6·1	5·6	5·9	6·1
Sarnia	7·0	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3	6·9	5·8	7·4	6·7
Sudbury	6·7	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3	7·2	8·9	8·1	8·3
Toronto	1,022·8	1,154·9	1,300·1	1,271,9	1,060·1	1,130·1	1,249·3	906·5	1,074·0	850·0	890·0	843·7	911·2
Windsor	31·6	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3	39·3	32·0	37·1	43·3
Totals	1,341·5	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3	1,177·8	1,149·8	1,131·3	1,237·2
PRAIRIE PROVINCES—													
Brandon	2·9	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4	2·6	2·4	3·0	3·5
Calgary	65·8	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1	52·3	45·3	54·5	66·5
Edmonton	36·8	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7	34·6	34·4	34·1	38·5
Lethbridge	4·7	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6	3·8	4·2	6·1	6·3
Medicine Hat	2·9	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0	2·5	2·2	2·9	3·1
Moose Jaw	10·3	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3	6·9	5·9	6·5	6·9
Prince Albert	2·7	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6	2·4	2·4	2·9	2·7
Regina	60·7	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7	40·1	28·9	38·6	37·9
Saskatoon	13·5	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4	9·7	9·7	10·7	12·0
Winnipeg	524·8	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7	239·2	216·2	290·9	316·3
Totals	725·0	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5	394·2	351·6	450·1	493·6
BRITISH COLUMBIA—													6·6
New Westminster	6·8	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4	6·9	6·4	6·8	
Vancouver	141·4	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7	134·0	145·1	137·3	135·6
Victoria	27·0	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6	29·6	25·5	24·3	26·3
Totals	175·2	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4	168·5
Totals Canada	3,328·2	3,302·6	3,404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9	2,720·7	2,612·9	2,733·6	2,905·8
Bank Clearings	**1,837**	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**	**1,548**	**1,510**	**1,421**	**1,531**	**1,641**

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	2,176	2,486	1,797	2,806	1,594	2,212	2,128	813	522	639	670	1,430	1,469
Mines 000	3,931	7,523	9,764	7 165	9,103	5,746	6,813	1,997	2,067	1,035	1,589	2.649	2,253
Value of Listings[1] $000,000	5,752	5,880	6.158	6,472	6,787	6,773	5,721	6,104	5,969	6,339	6,270	5,571	5,124
Brokers' Loans $000	26,588	30,942	35,660	39.153	40,681	45,710	41,234	37,067	37,452	37,702	38.899	26.400	18,033
Loan Ratio	0·46	0·53	0·58	0·60	0·60	0·67	0·68	0·61	0·63	0·59	0·62	0·47	......
SALES ON TORONTO STOCK EXCHANGE—													
Borrowings on collateral ..$000	37,154	40,359	43,778	46,763	45,257	42,356	40,145	39,873	38,560	39,748	43,091	34,527	......
Ratio to quoted values	·67	·71	·74	·76	·70	·67	·71	·70	·70	·68	·74	·68	......
Sales 000	27,385	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,484	10,047	12,314	15,244	16,225
Values $000	65,144	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969	25,548	28.615	43,585	50,719
Market values[2] $000.000	5,560	5.699	5,912	6,124	6,422	6,319	5,629	5,746	5,544	5,831	5,787	5,088	4,816
NEW ISSUES OF BONDS ..$000,000	125·73	49·03	94·81	207·55	98·87	84·60	46·70	160·26	103·30	109·64	50·30	54·23	50·61
INDEX OF DIVIDEND PAYMENTS.[3]	111·3	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8	135·7	137·7	138·0	138·3
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High ....$	1·000	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003	1·002	1·000	1·000	1·000
Low ....$	0·999	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000	1·000	1·000	1·000	0·999
Average ....$	1·000	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001	1·001	1·000	1·000	1·000
Close ....$	1·000	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003	1·000	1·000	1·000	1·000
London Sterling in Montreal—													
High ....$	4·935	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950	4·991	4·993	4·965	4·963
Low ....$	4·884	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923	4·951	4·965	4·946	4·951
Average ....$	4·897	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938	4·974	4·983	4·953	4·954
Close ....$	4·886	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950	4·980	4·965	4·950	4·961

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[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of October, 1937 (unrevised)	Month of October, 1936	April 1, 1937 to Oct. 31, 1937 (Oct. unrevised)	April 1, 1936 to Oct. 31, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	9,490,466	7,673,986	57,110,926	46,826,894
Excise Duty	4,462,157	4,149,838	31,836,204	27,562,392
Excise Taxes, Sales, Stamps, etc	17,119,151	14,359,115	101,606,416	79,916,624
Income Tax	3,614,839	3,262,686	99,030,167	82,837,903
Post Office Department	2,400,652	2,300,467	18,274,330	17,141,841
Sundry Departments	1,593,236	1,572,798	11,038,927	12,402,351
Total Ordinary Revenue	38,680,500	33,318,890	318,896,969	266,688,004
Special Receipts	152,712	29,734	860,208	123,619
Total	38,833,212	33,348,623	319,757,177	266,811,623
Ordinary Expenditure—Agriculture	771,850	826,083	4,990,360	4,937,401
Auditor General's Office	37,109	34,240	263,444	240,467
Civil Service Commission	27,925	25,610	198,449	171,141
External Affairs	67,826	90,526	1,041,273	874,055
Finance—Interest on Public Debt	16,688,771	16,840,448	75,832,018	77,766,520
Subsidies and Grants to Provinces	1,612,500	...	11,217,598	10,109,477
Old Age Pensions	7,000,656	4,630,335	14,678,672	8,618,733
Cost of Loan Flotations	5,062	9,332	126,286	118,014
Office of the Comptroller of the Treasury	146,216	139,709	1,034,606	975,020
Farmers' Creditors' Arrangement Act	33,511	44,911	256,649	303,935
Superannuations and Miscellaneous Pensions	58,729	65,762	361,424	404,505
General Expenditure (Finance Dept.)	45,579	43,521	353,094	332,193
Miscellaneous Grants	101,608	110,267	542,204	502,201
Miscellaneous Offices and Commissions	41,712	40,094	233,176	327,941
Fisheries	176,583	161,308	994,623	922,946
Governor General's Secretary's Office	7,279	7,424	77,226	77,450
Insurance	12,720	10,875	90,711	82,977
Justice	229,396	233,407	1,418,385	1,395,722
Penitentiaries	201,880	202,596	1,411,265	1,256,462
Labour	43,500	49,545	342,017	333,046
Legislation—				
Houses of Parliament and Library	57,707	56,185	1,272,577	1,492,559
Dominion Franchise and Election Acts	5,739	11,570	24,565	77,690
Mines and Resources	1,010,968	954,535	6,711,187	6,353,863
Movements of Coal	220,158	244,021	1,280,481	985,189
National Defence	2,399,061	1,550,551	13,096,618	9,509,661
National Research Council	47,532	40,635	309,939	288,964
National Revenue	1,021,161	975,085	6,904,365	6,414,752
Pensions and National Health	4,539,304	4,551,361	31,851,110	31,928,775
Post Office	2,842,331	2,614,777	17,947,852	16,973,014
Privy Council	3,976	3,931	27,395	25,351
Public Archives	12,510	12,840	87,901	88,508
Public Printing and Stationery	19,895	12,693	81,337	77,366
Public Works	1,159,991	1,319,011	6,608,129	7,368,690
Royal Canadian Mounted Police	553,267	462,936	3,568,103	3,335,904
Secretary of State	56,833	62,767	386,041	368,425
Soldier Settlement	59,173	61,742	458,422	527,226
Trade and Commerce	665,599	701,344	3,896,719	4,040,890
Transport	972,703	965,087	5,928,153	6,311,723
Maritime Freight Rates Act	489,483	327,049	2,024,203	1,262,673
Canadian Radio Broadcasting Commission	...	135,427	...	878,186
Total Ordinary Expenditure	43,447,802	38,629,538	217,928,577	208,059,615
Capital Expenditure—				
Public Works	...	...	...	3,395
Transport	531,193	186,390	2,532,510	2,733,427
Total Capital Expenditure	531,193	186,390	2,532,510	2,736,822
Special Expenditure—				
Relief Grants-in-Aid to Provinces	...	2,345,657	10,149,900	17,201,487
Relief works	2,125,007	3,719,770	10,214,640	17,100,924
Drought Area Relief	1,016,467	175,083	3,396,246	175,083
Total Special Expenditure	3,141,474	6,240,511	23,760,787	34,477,491
Government Owned Enterprises—				
Canadian National Railways Deficit	−50,000	...	29,250,000	28,500,000
National Harbours Board	30,100	295,047	526,403	642,532
Total Government Owned Enterprises	−19,900	295,047	29,776,403	29,142,532
Consolidated Fund (Write-down of Assets, etc.)	46,064	15,753	180,500	203,702
Total Expenditure	47,146,633	45,367,239	274,178,777	274,620,165
Loans and Investments—				
Bank of Canada—Purchase of Capital Stock	...	...	...	5,100,000
Canadian Farm Loan Board	299,614	750,000	2,756,166	5,658,177
Canadian Nat. Rys. Refunding Act	...	670,504	...	33,032,970
Re Trans-Canada Air Lines Corporation	250,000	...	500,000	...
Re Senneterre-Rouyn Rly	387,791	...	1,666,374	...
Canadian National (W.I.) Steamships Ltd	...	...	450,000	...
Dominion Housing Act, 1935	209,184	218,673	959,660	491,883
National Harbours Board	−330,101	...	653,305	314,734
Prov. Governments (under Relief Act.)	1,602,462	2,026,288	5,126,560	5,773,877
Rlys. re Equipment and Special Works	...	61,439	...	5,720,747
Soldier and General Land Settlement	23,400	19,668	93,736	102,450
Total Loans and Investments	2,442,351	3,746,572	12,205,801	56,194,838
TOTAL	49,588,985	49,113,812	286,384,578	330,815,003

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Industrial production..1923–5=100	110·0	114·0	121·0	114·0	116·0	118·0	118·0	118·0	114·0	114·0	117·0	111·0	......
Mineral production....1923–5=100	105·0	112·0	117·0	109·0	115·0	128·0	115·0	116·0	114·0	112·0	112·0	115·0	......
Manufacturing production..............1923–5=100	111·0	115·0	121·0	115·0	116·0	117·0	118·0	118·0	114·0	114·0	118·0	110·0	......
Wheat, Visible Supply.Mil. bush.	76	70	63	52	44	37	26	17	12	89	131	141	......
Receipts, principal markets...........000 bush.	15,237	10,712	10,389	7,766	6,116	7,592	8,942	7,621	19,391	111,913	62,241	35,199	22,638
Shipments, principal markets...........000 bush.	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175	27,726	25,102	18,964	23,892
Exports. including wheat flour.........000 bush.	2,436	1,288	1,681	1,576	1,522	1,565	1,679	2,108	2,217	3,385	7,230	4,712	......
Wheat flour production.000 bbls..	9,120	8,019	8,215	8,180	7,536	8,402	8,340	7,542	7,637	8,415	8,678	9,234	......
Sugar meltings, 8 ports.............000 long tons	261	230	215	231	314	512	556	410	330	477	420	181	......
Tobacco Consumption—													
Cigars...............Millions	551	489	371	357	363	467	453	431	472	476	453	499	......
Cigarettes............Millions	13,204	11,557	13,246	13,436	12,328	12,792	12,210	13,070	14,259	15,290	15,098	14,854	......
Cattle receipts, primary markets.........................000	2,439	2,176	1,811	1,691	1,342	1,727	1,634	1,751	1,902	1,675	2,245	2,360	2,332
Hog receipts, primary markets 000	2,613	3,148	3,145	2,500	2,084	2,224	2,036	1,526	1,513	1,157	1,275	1,533	1,906
Cotton consumption.....000 bales	646	627	693	678	664	779	719	669	681	583	604	602	526
Newsprint Production................000 s. tons	81·1	79·9	80·0	79·4	72·1	82·6	78·6	79·0	78·5	78·2	80·3	77·6	......
Consumption[2]........000 s. tons	203·2	223·8	198·3	183·1	200·0	198·0	199·4	244·0	188·9	181·0	173·3	183·2	......
Pig iron production.....000 l. tons	2,992	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108	3,499	3,606	3,410	2,893
Steel ingot production..000 l. tons	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154	4,184	4,557	4,862	4,302	3,393
Automobile production.........000 cars and trucks	224·6	394·9	498·7	379·8	363·9	494·0	536·3	516·9	497·3	438·8	394·3	171·2	......
Zinc production...........s. tons	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012	50,526	49,181	48,309	50,027	52,645
Stocks................s. tons	68,892	57,527	44,756	34,143	24,618	18,183	13,911	13,774	14,081	13,561	11,227	13,517	25,817
Lead production...........s. tons	39,317	40,273	43,613	41,223	34,986	41,422	43,908	40,192	37,321	42,480	42,460	37,989	......
Petroleum Production.000 bbls.	95,795	91,108	97,652	98,567	93,173	106,724	104,979	110,911	105,812	110,721	115,090	109,980	......
Consumption (to stills).000 bbls.	93,146	89,142	93,051	94,179	84,984	94,400	93,573	100,452	99,323	104,783	105 251	103,494	......
Gasoline Production...000 bbls.	45,887	43,138	44,658	43,630	40,782	44.621	44,475	46,769	45,748	48.271	49,002	49,523	......
Consumption..........000 bbls.	44,243	39,919	39,393	33,696	32,000	40,561	43.409	45.484	48,580	50,929	49,597	47,245	......
Contracts awarded.....$000,000..	225·8	208·2	199·7	242·8	188·3	231·2	270·1	244·1	317·8	321·6	285·1	207·1	202·1
Carloadings..............000 cars	4,096	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977	3,812	3,116	3,183	4,017
Electric power production.................mill. k.h.	10,176	9,785	10,528	10,151	9,247	10,228	9,868	9,972	10,071	10,342	10,632	10,231	......
Index factory employment...............1923-5=100	94·4	96·2	98·6	98·8	99·7	100·9	101·6	102·2	101·4	103·0	102·4	100·7	......
Mail order sales, 2 cos........$000	103590	85,993	118,222	54,427	53,831	78,625	89,681	92,627	89,258	73,655	71,254	90,240	109,122
Ten cent sales, 4 chains.......$000	51,091	46,635	91,319	35,617	37,858	48,453	42,480	47,836	47,151	46,768	43,582	46,407	......
Imports.................$000,000	212·5	196·5	244·3	240·4	277·8	306·7	287·3	285·0	285·9	265·3	245·7	233·4	......
Exports.................$000,000	264·7	225·8	229·7	221·6	232·5	256·4	269·2	289·9	265·4	268·2	277·7	296·7	......
F.R. Banks, Bills Discounted............Mil. Dolls.	6	7	3	3	5	12	12	17	10	15	22	22	21
Reserve ratio..............p.c.	79·9	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7	79·6	79·6	80·1	80·1
Total loans..........Mil. Dolls.	8,721	8,812	9,189	8,941	9,121	9,366	9,428	9,571	9,760	9,784	10,027	10,004	......
Demand deposits, adjusted........Mil. Dolls.	15,340	15.464	15,571	15,493	15,501	15,126	15,388	15,274	15,186	15,033	14,924	14,864	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal.........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·75	·88	1·00	1·00	1·00	1·00	1·00	1·00	......
Bond Prices High Grade Rails (10)........................	129·49	130·68	132·32	131·28	126·38	122·70	120·41	122·29	123·69	124·53	123·04	118·55	......
Forty bonds...................	102·59	102·70	103·04	102·91	101·32	98·86	95·81	96·60	95·56	96·71	95·85	90·79	......
Prices Common Stocks (419).................1926=100	118·7	124·2	123·1	126·4	129·5	129·9	124·5	116·3	113·6	117·8	120·5	106·4	91·4
(Copyright Standard Statist. Co.)													
Industrials (347)...............	136·0	144·3	143·0	146·8	151·7	152·6	146·5	136·7	134·0	139·4	143·5	126·2	107·4
Railways (32)...................	58·4	57·9	54·4	55·9	57·9	62·8	60·1	57·1	53·9	52·1	50·9	42·6	35·4
Utilities (40)..................	109·1	108·9	110·6	113·8	110·7	105·7	100·7	94·1	91·3	95·9	97·0	89·2	81·3
Automobiles (10).............	207·2	211·9	195·7	193·2	200·4	197·2	182·6	169·4	155·4	158·8	170·8	149·4	127·6
Tires and rubber goods (6).....	65·7	73·4	80·2	83·7	97·8	110·7	108·4	97·4	94·8	95·3	98·5	78·2	59·2
Chain stores (17)...............	81·9	90·9	88·7	86·4	83·1	79·4	76·7	69·6	65·4	67·4	68·6	61·8	56·3
Copper and brass (7)...........	183·1	218·7	218·0	227·4	239·1	254·0	230·6	204·8	207·5	218·9	232·8	196·1	139·2
Oil (14)........................	114·6	122·7	125·5	133·4	138·9	139·7	139·3	130·7	128·8	136·1	136·8	120·4	105·0
Railway equipment (10).......	77·9	77·9	85·1	91·3	96·7	92·7	85·7	80·4	78·3	78·9	77·8	61·8	48·4
Steel and iron (10)............	99·4	101·6	103·2	107·1	127·1	143·5	136·7	119·6	116·7	129·9	138·5	114·4	83·4
Textile (24)....................	67·5	71·9	71·8	73·9	73·4	69·6	70·0	70·3	67·0	67·1	68·4	62·5	56·3
Amusement (5)..................	26·7	30·2	30·6	31·8	32·4	32·7	33·2	31·1	30·7	31·7	33·2	29·0	23·9
Tobacco (10)....................	162·8	166·3	161 8	163·1	162·5	149·7	144·8	139·9	138·5	140·7	144·6	138·0	130·0
Stock sales, N.Y......Mil. Shares	44·0	50·5	48·6	58·7	50·3	50·3	34·6	18·6	16·4	20·7	17·2	33·9	......
Bond sales, N.Y.[3].....Mil. Dolls.	337·9	290·7	355·9	342·7	285·5	422·8	294·9	179·6	178·9	160·5	147·6	182·1	......
Brokers' Loans........Mil. Dolls.	975	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186	1.174	1,186	1,039	726
Bank Debits, N.Y. ..Mil. Dolls.	17,171	17,394	22.658	19,096	16,907	20,398	17,082	15,114	16,434	16.751	13,476	14,718	16,151
Outside, 140 centres...Mil. Dolls.	20,142	18,475	23,238	20,383	17,620	21,605	20,051	19,292	20,019	20,152	18,409	18,642	19,923

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

[3] New Series.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936				1937								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron............000 metric tons	661	670	643	671	661	613	691	692	707	711	741	725	738
Steel............000 metric tons	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064	1,124	1,076	1,004	1,182
Coal............000 metric tons	19,106	20,341	19,519	20,929	19,802	20,114	21,232	22,093	19,016	20,557	19,246	18,550	......
Electricity													
Generated.........mn. k.w.h.	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621	1,575	1,588	1,529	1,752
New orders received..1929=100	165	174	168	167	175	189	188	174	173	174	172	161	151
Copper available.........000 tons	13·2	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8	27·1	26·2	18·9	31·8
Raw cotton delivered to mill..................mn. lb.	101	124	121	130	127	120	140	143	133	122	130	102	102
Production artificial silk yarn and waste........mn. lb.	13·24	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18	14·06	14·60	10·80	14·40
Natural silk deliveries.....000 lb.	465	484	451	409	477	416	481	533	471	466	514	404	543
Crude rubber available.000 tons	4·20	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22	8·36	11·88	12·70	11·10
Building plans approved.................1930=100	152·6	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5	147·7	159·3	93·0	144·8
Other...............1930=100	147·0	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8	162·1	160·0	95·8	157·0
Employment—													
Insured workers in employment[1]................mn.	10·97	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39	11·52	11·52	11·56	11·60
Number unemployed[1].......000	1,624	1,612	1,624	1,629	1,689	1,628	1,601	1,454	1,451	1,357	1,379	1,359	1,339
Percentage unemployed........	12·1	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7	10·0	10·1	9·9	9·7
Coal mining.................	15·4	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2	11·4	9·9	9·9	9·7
Iron and steel................	14·0	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5	10·6	11·5	10·7	10·5
General engineering..........	7·5	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3	5·0	5·4	5·2	5·2
Electrical engineering........	3·6	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1	3·0	3·0	3·1	3·1
Shipbuilding and marine engineering....................	25·3	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0	20·8	20·4	20·1	20·8
Base metal working..........	7·6	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8	5·4	5·1	5·7	5·9
Cotton......................	15·8	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0	10·1	10·1	10·5	11·5
Woollen.....................	8·7	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5	8·2	9·8	9·5	10·0
Building....................	11·8	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0	10·1	10·9	10·8	11·5
Public works contracting.....	40·9	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0	34·9	36·7	36·6	36·6
Trade—													
Imports, Total..........£ mn.	71·9	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1	88·1	85·5	86·7	87·8
Food, drink and tobacco £ mn.	32·9	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2	35·7	34·0	34·7	36·1
Raw materials.........£ mn.	19·6	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6	27·4	26·3	26·7	26·5
Manufactured..........£ mn.	19·1	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9	24·4	24·6	24·7	24·6
Total, net imports.....£ mn.	68·0	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7	81·0	78·7	80·0	82·6
Exports, Domestic, Total £ mn.	37·0	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7	44·4	47·6	42·5	44·3
Food, drink and tobacco £ mn.	3·0	3·6	3·8	3·4	3·0	3·1	2·9	3·1	4·0	3·6	2·6	3·0	3·4
Raw materials.........£ mn.	4·3	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5	5·7	6·0	5·3	5·4
Manufactured..........£ mn.	28·8	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3	36·6	31·1	33·4	34·5
Bank Clearings—													
Provincial.............£ mn.	109·6	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1	121·3	131·3	110·9	111·3
Postal receipts, daily....£ 000	149	151	155	199	148	146	149	152	145	146	145	141	152
Transportation—													
Shipping—													
Entrances........mn. net tons	5·98	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00	6·29	6·42	6·72	6·01
Clearances.......mn. net tons	5·04	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09	5·45	5·82	5·49	5·63
Index of shipping freights...........1930=100	127·1	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6	177·7	179·3	199·8	224·1
Railway Traffic—													
Merchandise and live stock..............000 tons	8,371	8,900	8,832	8,279	8,098	8,180	8,404	8,558	8,717	8,764	......	......	......
Merchandise on railways.............1935=100	106·5	107·0	106·0	113·0	110·5	107·0	106·0	115·0	113·0	113·5	114·5	116·0	116·0
Coal and coke........000 tons	12,965	13,830	14,512	14,883	14,150	15,355	15,685	14,378	14,379	13,672	......	......	......
Automobiles—													
Commercial vehicles in use.....................000	441·3	446·0	445·8	453·4	445·9	448·6	453·8	458·0	458·1	461·1	461·9	460·3	463·1
Commercial vehicles in use............1935=100	106·5	107·5	108·0	108·5	109·0	109·5	110·0	110·5	111·0	111·5	111·5	112·0	112·5
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	96·1	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	111·4	111·2
Economist..........1927=100	73·6	74·6	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	......	......	......
Statist.............1913=100	106·0	107·5	110·8	116·0	116·7	119·6	125·8	122·7	124·4	122·7	124·2	122·0	121·2
Retail, Foods.......1929=100	83·1	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3	......	......	......	......
Cost of Living.......1929=100	90·2	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7	......	......	......	......
Banking—													
Bank of England—													
Private deposits.......£ mn.	141	124	141	135	145	137	131	135	139	132	126	125	144
Bank and currency notes £ mn.	445	446	445	468	455	455	464	466	480	484	493	491	488
Gold reserve...........£ mn.	246·8	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3	326·4	326·4	326·4	326·4
London Clearing Banks—													
Deposits..............£ mn.	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255	2,293	2,293	2,283	2,287
Discounts.............£ mn.	344	351	329	322	345	307	248	241	244	259	282	277	281
Advances..............£ mn.	877	888	890	885	880	903	934	947	952	963	971	968	974
Investments...........£ mn.	648	655	656	660	669	671	667	661	657	654	647	645	641
Treasury Bills.........£ mn.	809	832	838	819	752	706	678	681	675	681	868	861	864
Money—													
Day to day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·55	·55	·55	1·03	·55	·55	·53	·55	·72	·72	·56	·55	·55
Security Values—													
Fixed interest.........1928=100	138·5	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5	127·6	127·2	126·6	126·7
Industrial securities, July 1 1935=100	118·8	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4	109·9	111·5	112·3	106·4
Exchange, New York $ to £....	5·032	4·943	4·889	4·907	4·908	4·894	4·885	4·916	4·940	4,935	4·970	4·980	4·950
Exchange, Francs to £........	76·76	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32	110·82	130·57	132·85	140·67

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only. Statistics for numbers employed and unemployed were placed on a slightly different basis in September breaking exact comparability with preceding months.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, NOVEMBRE 1937 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.) R.R.S.C.,
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La majorité des facteurs majeurs indiquant la tendance économique au Canada en octobre montrent des régressions. La déflation des actions ordinaires constitue le mouvement le plus frappant, et l'indice fléchit de 118·9 à 105·8. Par suite de la fermeté des céréales, l'indice du cours des denrées en général s'est presque maintenu à 84·7, contre 85·0 en septembre. Le cours des obligations de tout repos s'établit en octobre un peu au-dessous du mois précédent, mais une reprise était perceptible les premières semaines de novembre. Les dépôts à demande enregistrent un gain au-dessous de la normale pour la saison, tandis que les dépôts à terme montrent une régression relativement faible. Bien que la somme de ces comptes soit un peu au-dessous des niveaux élevés des premiers mois de l'année, ils occupent une position beaucoup plus favorable qu'à la même époque de l'an dernier.

Le volume physique des affaires s'établit à 127·4 en octobre, gain de 2·9 p.c. sur le mois précédent, alors que l'indice s'établissait à 123·8. Les opérations productives sont plus actives qu'en tout autre octobre depuis 1929.

Deux des sept facteurs indiquant la marche de la production minérale montrent en octobre des gains sur le mois précédent. Les exportations de cuivre montrent une avance au-dessous de la normale pour la saison; le total s'établit à 38,500,000 livres, contre 36,500,000 en septembre. Toutefois, l'indice, après ajustements saisonniers, fléchit de 425 à 305. Les exportations de nickel indiquent également un léger fléchissement. L'indice ajusté s'est à peu près maintenu à 368, contre 371. La production de plomb accuse une faible augmentation au cours du dernier mois pour lequel des statistiques existent. Les exportations de zinc s'établissent à 30,500,000 livres, contre 25,300,000 en septembre. Bien qu'une partie de cette augmentation soit de nature saisonnière, l'indice ajusté enregistre un gain considérable.

Les expéditions d'or à la Monnaie Royale et les exportations des mines canadiennes l'emportent sur tout autre mois dans l'histoire; le total s'établit à près de 364,000 onces. Cependant, il y a faible déclin sur le mois précédent, après ajustements saisonniers. L'indice des expéditions d'argent s'établit à 90 en octobre, contre 97·3. Les exportations d'amiante de qualité supérieure l'emportent sur tout autre octobre de la période d'après-guerre, mais il y a diminution sur septembre, après les ajustements habituels.

L'indice de production des industries alimentaires avance de 105·3 à 110·0. La fabrication de farine s'établit à 1,400,000 barils, contre environ 1,000,000 le mois précédent, et l'indice monte de 63 à 81. Les raffineries de sucre sont actives en octobre et la fabrication s'établit à 107,900,000 livres, contre 91,100,000. Bien que les abatages de porcs soient considérables, les divisions des bêtes à cornes et des moutons montrent des régressions. L'indice de l'abatage des bestiaux baisse en conséquence de 155 à 150. La production de beurre et de fromage enregistre un déclin plus que normal pour la saison. Les exportations de conserves de saumon enregistrent un gain marqué et passent de 6,600,000 livres en septembre à 8,300,000. C'est une augmentation considérable sur octobre de l'an dernier, lorsque les expéditions à l'étranger s'établissaient à 5,200,000 livres. La production de chaussures enregistre un déclin plus que normal pour la saison, et l'indice fléchit de 111 à 106.

L'industrie forestière montre une régression en octobre sur le niveau élevé du mois précédent. Le gain de la production de papier à journal est moins que normal pour la saison, et l'indice baisse de 204 à 188. Les exportations de pulpe de bois montrent une avance et passent de 144,000,000 de livres en septembre à 188,000,000. La demande pour bois d'œuvre sur les marchés extérieurs a faibli en octobre, le mouvement d'exportation portant sur 149,500,000 pieds, contre 223,500,000. Les exportations de bardeaux montrent également une baisse contraire à la saison en fonction du mois précédent. En conséquence, l'indice de l'industrie forestière tombe de 153 à 134.

L'industrie primaire du fer et de l'acier continue d'être active en octobre. La production de lingots d'acier s'est presque maintenue au niveau du mois précédent, mais il y a régression après ajustements saisonniers. D'autre part, la production de fonte en gueuse enregistre un gain sur décembre; le total s'établit à 80,922 tonnes, contre 77,180. L'indice monte de

129·3 à 159. Avec l'introduction de modèles nouveaux, l'assemblage d'automobiles a repris en volume considérable; la production d'octobre s'établit à 8,103 unités, contre 4,417 le mois précédent. La production l'emporte sur octobre 1936, mais elle est un peu inférieure à celle de 1935. La production de tout autre octobre depuis 1929 est dépassée. La production de bandages au cours du dernier mois pour lequel des statistiques existent avance de 210,000 à 231,000, et l'indice passe de 81 à 96.

Les nouvelles entreprises dans la construction en octobre se sont presque maintenues au niveau relativement élevé du mois précédent, et l'indice s'établit à 54·2, contre 56·1. Le déclin en valeur des contrats de construction est moins que normal pour la saison, et l'indice avance de 59·6 à 61·1. Par contre, les permis de bâtir sont plutôt désappointants et baissent de $5,100,000 à $4,400,000. L'indice fléchit en conséquence de 47·2 à 35·8.

Le trafic-marchandises sur rail montre un déclin contraire à la saison en octobre. Le mouvement global s'établit à près de 260,000 wagons, contre 262,000 en septembre. Le mouvement est normalement beaucoup plus grand en octobre qu'en tout autre mois de l'année. En conséquence, l'indice ajusté fléchit de 85 à 77.

Commerce extérieur

Le commerce d'exportation au Canada, reflétant la régression économique des principaux marchés extérieurs, enregistre en fonction du mois précédent un gain moins que normal pour la saison. L'indice, après ajustements pour variations saisonnières et changements de prix, fléchit de 103·9 à 96·7. Le total ($103,700,000), l'emporte sur tout autre mois de cette année, juin excepté.

La diminution du mois dernier sur l'an dernier s'établit à près de 8 p.c. Parmi les principales denrées exportées en octobre, la réduction marquée des stocks de blé disponible établit un déficit prononcé sur octobre de l'an dernier; la valeur fléchit de $28,900,000 à $13,300,000.

Grandes cultures

La récolte de blé canadien en 1937 est estimée à 182,500,000 boisseaux, diminution de près de 47,000,000 de boisseaux sur l'an dernier. Tous les principaux grains secondaires, sauf la graine de lin, enregistrent des gains. La récolte d'avoine passe de 271,800,000 boisseaux à 274,500,000. L'orge montre un plus fort gain proportionnel et s'établit à 86,000,000 de boisseaux, contre 71,900,000. La production de seigle atteint 5,700,000 boisseaux, contre 4,300,000. La graine de lin diminue de 1,795,000 boisseaux à 687,000. Les grains mélangés, le maïs à grain et les haricots enregistrent des gains sur 1936, mais les pois, sur un faible acréage, et le sarrasin montrent des déclins.

Papier à journal

La production de papier à journal s'établit à 314,594 tonnes en octobre, contre 312,351 le mois précédent en 301,106 le mois correspondent de 1936. La production de ce mois est la deuxième plus forte dans l'histoire de cette industrie et n'est dépassée que par août dernier (318,713 tonnes). L'intérêt portait sur le fait que les expéditions de papier à journal en octobre dépassent la production par plus de 8,000 tonnes; les stocks de papier à journal à la fin du mois s'établissent à 81,317 tonnes aux papeteries canadiennes, contre 89,553 à la fin de septembre. Lorsque les chiffres des papeteries américaines sont ajoutés, on constate la faible diminution de 110,851 tonnes à 109,009.

Les papeteries canadiennes ont produit 440,181 tonnes de plus les dix premiers mois de 1937 qu'au cours de la même période de l'an dernier, augmentation de près de 17 p.c. Etant donné qu'un certain nombre de papeteries fonctionnent sur une base de cinq jours par semaine, on prévoit que la production diminuera les deux derniers mois de l'année.

Un nouvel accord qui pourvoit à la stabilisation d'un marché principal d'exportation pour une période de sept ans a été conclu entre un groupe de fabricants canadiens de papier à journal et d'intéressés représentant environ 75 p.c. de la consommation réunie de l'Australie et de la Nouvelle-Zélande. Le nouvel accord couvre la période de 1939 à 1945 inclusivement. D'après ses dispositions, le groupe des compagnies de l'Amérique du Nord qui expédient à ce marché fournira de 75 à 80 p.c. de la consommation totale, déduction faite du tonnage d'une nouvelle papeterie devant entrer en activité dans la Tasmanie en 1942.

Prix de gros

Les prix de gros sur une base hebdomadaire montrent une faible régression en octobre qui annule la reprise du mois précédent. En conséquence, l'indice mensuel est légèrement plus faible, à 84·7 contre 85·0 en septembre. La fermeté des produits agricoles, surtout des céréales, a le plus contribué à limiter la baisse de l'indice général. Le marché britannique a raffermi sa position par les faibles excédents exportables de vieux blé restant dans l'Australie et l'Argentine, la demande considérable de l'Europe pour le blé canadien et la diminution du fret.

Les principaux métaux communs du marché britannique qui intéressent les Canadiens sont en baisse à partir du 11 août jusqu'à la fin d'octobre. L'annonce que les compagnies produisant du cuivre et adhérant au cartel avaient consenti à réduire la production à 105 p.c. du contingentement fondamental à la fin de novembre a raffermi le marché au début du mois. La forte liquidation subséquente a provoqué des pertes substantielles sur la marché du cuivre, et les prix sont tombés à leur plus bas niveau depuis octobre de l'an dernier. La consommation de plomb est excellente en Grande-Bretagne, mais on rapporte que les stocks aux Etats-Unis sont les plus faibles depuis la fin de 1930. La demande de zinc par les consommateurs britanniques a montré des signes de reprise vers la fin du mois et le marché était plus ferme. L'indice des métaux non ferreux au Canada fléchit de 83·2 en septembre, à 77·2 en octobre.

Coût de la vie

Les plus hauts prix des denrées alimentaires, du combustible, du vêtement et des loyers expliquent le mouvement ascendant de l'indice du coût de la vie de 83·6 en septembre à 84·1 en octobre; il était à 81·3 le mois correspondant de l'an dernier. Les avances prédominent dans la section des denrées alimentaires, et l'indice monte de 78·3 le mois précedent à 78·9. Les gains saisonniers qu'enregistrent le charbon et le coke font avancer l'indice du combustible de 84·5 à 85·3. Les loyers sont un peu plus fermes, et l'indice s'établit à 89·0, contre 87·3 en mai. Les augmentations modérées des lainages et des chaussures pour femmes font avancer légèrement l'indice général du vêtement.

Valeurs mobilières

La forte baisse du marché des titres, commencée vers la mi-août, s'est continuée la première quinzaine d'octobre. Dix semaines consécutives montrent des déclins, mais une reprise a lieu après le 19 octobre. Les titres étaient fermes à cette époque l'an dernier, et les quatre derniers mois enregistrent une avance marquée. Le niveau d'octobre est bien inférieur à celui du mois correspondant de 1936, mais très peu au-dessus de celui de 1935. L'indice général s'établit à 105·8 en octobre, contre 118·9 le mois précédent et 126·9 le mois correspondant de l'an dernier.

Les dividendes versés par les compagnies canadiennes en novembre s'établissent à $8,900,000 contre $4,700,000 le même mois de 1936.

Les onze premiers mois les dividendes répartis forment un total de $228,500,000, contre $183,000,000 les onze premiers mois de 1936. Le total des paiements de cette année atteindra, semble-t-il, une nouvelle cime. Guère n'est besoin que les chiffres de décembre soit supérieurs à ceux de l'an dernier pour porter le total de l'année au-dessus de celui de 1930, alors que le record précédent de $284,600,000 fut atteint. Les paiements en décembre de l'an dernier s'élèvent à $78,000,000.

Ventes d'obligations

Les obligations vendues au Canada de janvier au 8 novembre de l'année courante s'élèvent à $1,076,000,000 contre $1,137,000,000 la même période de 1936. Le déclin des financements s'explique en partie par l'incertitude de la situation politique dans le monde entier et en partie par la baisse des valeurs mobilières les deux derniers mois. De plus, il devient évident que les taux d'intérêt se tendent au cours des dernières semaines.

Les émissions du Dominion jusqu'à date cette année sont d'environ $86,000,000 de moins que l'an dernier; le total s'établit à $783,500,000, contre $697,300,000. La vente d'obligations garanties par le Dominion fléchit de $85,500,000 à $35,500,000.

Les émissions provinciales avancent d'environ $23,000,000 sur la période correspondante de 1936; le total passe de $68,600,000 à $91,700,000. Les obligations de corporations vendues jusqu'au 8 novembre sont d'environ $125,000,000 de moins qu'au cours de la même période de 1936 ($228,600,000). En conséquence, les capitaux mis à la disposition de l'industrie et du commerce sont moindres. Si l'incertitude des marchés financiers internationaux prend fin, les financements canadiens reprendront de nouveau meilleure allure.

Le gouvernement fédéral a accepté des soumissions le 12 novembre pour la somme globale de $25,000,000 de bons du Trésor échéant le 15 février 1938. Le prix moyen est de 99·79475 et le rendement s'établit à ·816 p.c. Le total cumulatif au débit le 15 novembre s'élève à $150,000,000, soit le même qu'au 1er de l'année. Le plus bas rendement de l'année (·628 p.c.) a été obtenu des $25,000,000 vendus le 1er septembre.

Les obligations de la province d'Ontario vendues à un syndicat le 16 novembre s'élèvent à $25,000,000. Le rendement de $12,000,000 de cette émission, échéant le 15 novembre 1951, s'établit à 3⅜ p.c. Près du quart de cette émission est affecté au remboursement et le solde aux fins générales, construction de routes et d'hôpitaux surtout, et elle porte intérêt à 3¼ p.c. L'échéance est à 14 ans, mais l'émission est remboursable à 30 jours d'avis avant toute date d'intérêt le ou après le 15 novembre 1949, au choix de la province.

Commerce international en valeurs mobilières

Le changement à une position nette de vendeur après cinq mois, au cours desquels le Canada a acheté plus de valeurs d'autres pays qu'il n'en a vendues, constitue le fait saillant du commerce international canadien en valeurs mobilières en septembre. Ce changement a occasionné une expansion marquée dans les ventes au Royaume-Uni. Les ventes globales à ce marché s'élèvent à $11,400,000 et l'emportent sur tout autre mois depuis mars, mais les ventes nettes à ce pays n'ont pas été dépassées depuis février. Entre temps, le commerce avec les Etats-Unis continue à montrer des achats nets par le Canada; les ventes à ce pays en septembre s'élèvent à $23,800,000 et les achats à $27,000,000.

Toutefois, le commerce avec les Etats-Unis indique des changements définis au cours du mois; les achats nets se concentrent sur le commerce d'obligations canadiennes et de titres américains, tandis que le commerce de titres canadiens, caractérisé par les achats canadiens le mois précédent, a renversé le mouvement net en septembre.

Le commerce des valeurs les neuf mois finissant le 30 septembre montre une avance considérable sur la période correspondante de 1936; le total s'établit à $802,200,000, contre $511,000,000. Les ventes et les achats sont plus élevés. Les ventes totales s'élèvent à $398,000,000, contre $261,900,000, tandis que les achats s'établissent à $403,700,00, contre $249,500,000.

Le taux de la livre sterling avance sensiblement les premiers jours de novembre et passe de $4.96 le 2 à $5.02 le 8. C'est le mouvement le plus prononcé du sterling depuis les derniers jours de septembre de l'an dernier, alors que le taux à Montréal fléchit de plus de 16c. de la cime de $5.06 dans une période de deux semaines. L'or en barres à Londres a bénéficié d'une hausse rapide d'environ 25c. pour s'établir à $35.10, en fonds canadiens, la première semaine de novembre. Les autres monnaies européennes ont également avancé, et les expéditions d'or d'environ $15,000,000 de New-York renversent un mouvement prolongé de l'Europe aux Etats-Unis.

La situation en Grande-Bretagne

En raison de l'accalmie du progrès économique mondial, le volume des nouvelles affaires dans certaines industries montre un déclin frappant. Le volume des commandes en mains dans d'autres groupes suffit à maintenir le volume courant de production pour plusieurs mois à venir. Le volume de l'activité industrielle demeure à un niveau sans précédent et bien au-dessus de celui de 1936. Le volume des commandes en mains suffit généralement pour soutenir l'industrie durant une accalmie temporaire.

En réponse à la demande soutenue des industries lourdes, la sidérurgie fonctionne à plein rendement. L'approvisionnement est maintenant beaucoup moins tendu qu'au cours des mois précédents. Les importations croissantes et l'expansion du rendement domestique ont contribué à ce résultat. Le récent déclin de la construction est tout à fait saisonnier. Le chômage dans le bâtiment et les travaux publics est encore inférieur à ce qu'il était il y a un an. L'industrie du charbon commence à bénéficier d'une expansion saisonnière en demande.

Les prix de gros sont faibles et l'indice, sur la base de 1929 à 100, fléchit de 90·2 en août à 88·3 en septembre; il était à 79·6 le mois correspondant de 1936. Le marché des valeurs prend part à la déflation, et l'indice sur la base de juillet 1935 tombe de 112·3 en août à 106·4 en septembre; il s'établissait à 118·8 l'an dernier.

Le commerce extérieur est de nouveau considérable en octobre. Les importations globales britanniques s'élèvent à £96,000,000, contre £80,500,000 en octobre de l'an dernier. Les exportations de produits britanniques montent de £41,800,000 l'an dernier à £47,200,000 le mois sous revue; le total de septembre s'établit à £44,300,000.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 novembre 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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General.—Business conditions in Canada during the first nine months of 1937, compared with the same period of 1936, 3 p., chart.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada (Eng. and French).

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Volume XII Numéro 11

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MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions in Canada were not greatly changed in November. The decline which had been in evidence for two months was greatly checked in the month under review. The constructive developments included a rise in bond prices and a further gain in business operations. The temporary recession in Dominion Government bonds evident during October was offset by advances in the latter part of November and further gains have been recorded in the early weeks of the present month. Common stock prices were irregularly lower in November than in October, a rally in the early part of the month serving to break the force of the reaction which had been in progress since the middle of August. The index of common stock prices was 103·1 against 105·8 in the preceding month.

The downward drift in wholesale prices continued during November but the reaction was of relatively moderate proportions and a considerable lead was still shown over the levels of the same month of 1936. A rally in commodity prices was shown in the second week of December and demand for Canadian grains is a constructive factor in this connection.

The expansion in business operations continued in November. Despite the declines in common stock and wholesale prices, productive operations in Canada have continued to show expansion during the fourth quarter. Many increases were recorded in November over the same month during the post-war period. A stimulating factor was the further gain in the export trade which amounted to $107·8 million against $103·7 million in October. After seasonal adjustment and elimination of the price element, an even greater percentage increase would be indicated. Exports were greater in November than in any year from 1929 to 1935 inclusive, the recession from 1936 having been due mainly to the reduction in wheat supplies.

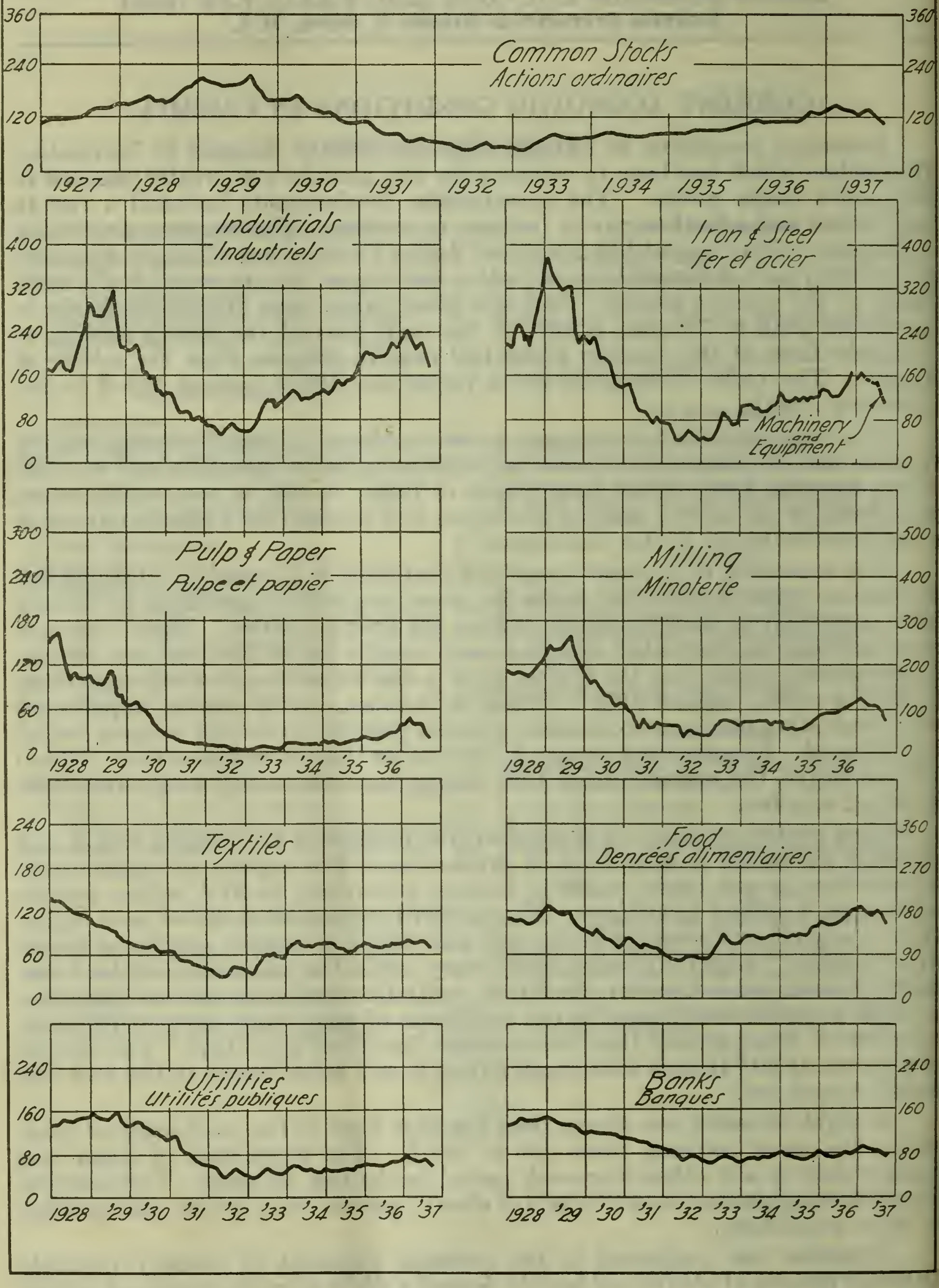
Mining continued active in November, the movement of principal metals and minerals indicating a high level of production. The exports of copper were greater than in any other month in history, amounting to 50·4 million pounds against 38·5 million in October. The outward shipments of nickel were higher than in any other November in the post-war period, a marked gain being shown over October. Exports of zinc were heavy while the production of lead was nearly maintained in October, the latest month for which statistics are available. A slight recession was shown in the shipments of gold, while silver movements were heavy, being greater than in any other November since 1926. The exports of asbestos at 20,741 tons were greater than in any other month in the post-war period except one.

A slight recession was shown from the high level of the production of foodstuffs, the index receding from 110 to 109·5. The production of sugar was greater than in any other four-week period in the last 18 years. The index of livestock slaughterings showed a gain of about 7 points, but a decline was recorded in dairy production.

Recession was registered in the outward shipment of forestry products although exports of planks and boards showed a slight gain after seasonal adjustment. The production of newsprint was 302,236 tons against 314,594. The primary iron and steel industry continued active although declines after seasonal adjustment were shown from the high level of October.

Index Numbers of Security Prices

Nombres-indices des valeurs mobilières



Production

The expansion in productive operations was due in large measure to the acceleration in external demand. The export trade of the Dominion recorded a gain of 11 p.c. over the preceding year, several exceptional causes contributing to this result. One factor was the economic recovery general in most of the principal countries for which information is available.

The output of industries engaged in the production of producers' goods showed a gain of 14 p.c. in the first ten months of 1937 over the same period of the preceding year. The extremely low level of operations was one of the elements of the depression and the repeated gains of the group in the last five years have contributed to the recovery. The gain in the output of consumers' goods was also appreciable at 7·4 p.c. The demand for consumers' goods such as food and clothing is normally without wide fluctuation. The index of the output of consumers' goods was 125·5 in the elapsed portion of 1937 against 116·8 in the preceding year.

Field Crops

The value of field crops harvested this year was estimated at $556·4 million. While a decline of about $65 million was shown from 1936 the value was greater than in any other year since 1930. Lower production of wheat and a reduced price for potatoes were mainly responsible for the decline from 1936. The wheat crop was 47 million bushels less and the slightly higher farm price did not compensate for the considerable drop in the harvest. The value was $179·8 million, a decline of $34·7 million or 16 p.c. from the revenue accruing to the farmer from this source in 1936. Only four of the 17 field crops listed in the official classification recorded gains in value over the preceding year. These included oats, rye, fodder corn and grain hay. Due to greater volume, the gain in the value of the oat crop was from $116·3 million to $117·5 million. The value of the potato crop dropped nearly $17 million owing to the price decline of 48 cents per bushel. The decline in the value of the hay and clover crop was from $105·7 million to $96·4 million.

Manitoba, Alberta and British Columbia of the nine provinces showed gains over 1936 in the value of their field crops, the greatest decline being experienced in Saskatchewan.

Automobiles

The automobile and allied industries were favoured by the marked gain in purchasing power of the public during 1937. The output of motor cars in the first 10 months at 167,774 recorded a gain of 29·5 p.c. The exports of automobiles, trucks and parts during the first nine months of 1937 were valued at more than $16 million.

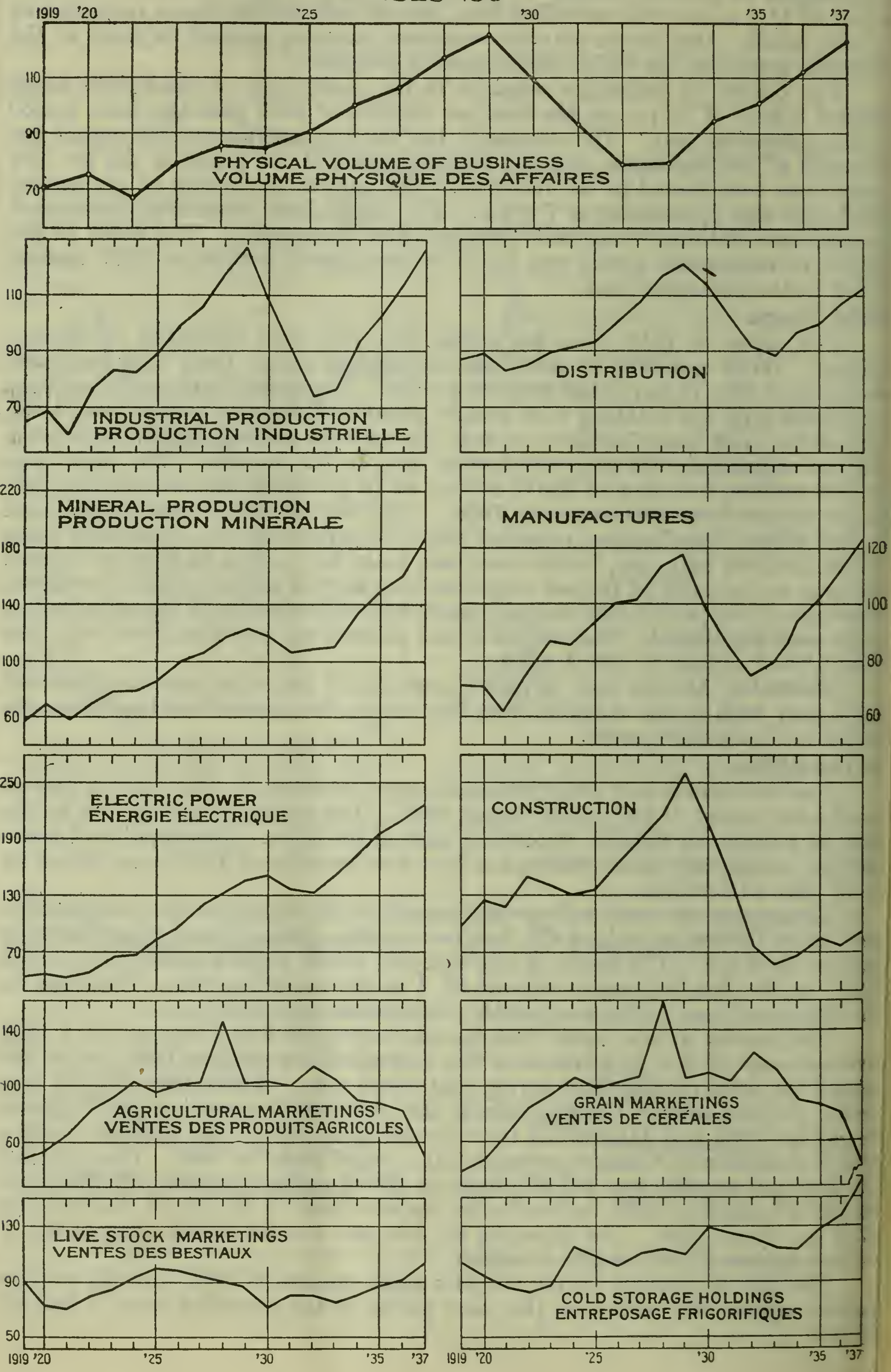
The imports of crude rubber used largely in the manufacture of automobile tires at 64 million pounds in the first ten months of the present year showed a gain of 28·2 p.c. The index of employment in the rubber industry averaged 105·3 in the first 10 months against 97·1 in the preceding year. The gain in the output of tires in the ten month's comparison was 18·9 p.c.

The number of new motor vehicles sold during the first nine months of 1937 was not only 30 p.c. in advance of the corresponding total in 1936, but it exceeded the total number sold during that entire year. There were 127,576 new motor vehicles sold in Canada during the nine-month period of 1937 against 98,334 for 1936 and 115,760 for the calendar year 1936. The growth of automobile financing in Canada proceeded at a rapid pace in 1937. The total for the first ten months was 157,457 units at $66·7 million, against 122,283 units at $48·6 million in 1936, indicating an improvement of 29 p.c. in number and 37·2 p.c. in amount. The financing for new cars was for 49,600 units at $35·7 million against 37,600 at $26·3 million.

The sale of gasoline during the first eight months of 1937 was 461 million gallons against 391 million in the same period of the preceding year, a gain of 18 p.c.

ANNUAL INDEXES OF BUSINESS OPERATIONS
INDICES ANNUELS DES OPERATIONS COMMERCIALES

1926=100



Construction

Construction contracts awarded in the first eleven months of 1937 amounted to $213·3 million, exceeding the total of $156·5 million for 1936 by 38 p.c. Of this amount $138·8 million represented strictly building operations, while the engineering group totalled $74·5 million. Residential and industrial construction showed increases of 52 p.c. and 130 p.c., respectively, while a gain of 45 p.c. was shown in business buildings. The continued successful development of mineral resources resulted in a very rapid expansion in building in communities adjacent to mining operations, accounting for considerable new construction in those areas apart from actual mine expenditures.

The value of building permits in 58 cities was $47 million in the first ten months of 1937, against $35 million in the preceding year, a gain of 35 p.c. The index of wholesale prices of building materials on the base of 1926 equalling 100, advanced from 85·0 in 1936 to 94·8 in the year under review.

Transportation

Owing to the marked degree of mutual dependence existing between industries and the railways, the operating and financial records of the latter present a measure of industrial activity. Railway traffic showed a modest increase over the preceding year. The gain in carloadings over the first 48 weeks of 1936 was 7·1 p.c., the total having been 2,457,000 cars against 2,294,000. Eight of the eleven groups in the traffic classification recorded increases in this comparison. The decline in the grain movement was 76,200 cars or 23·6 p.c., while recession was shown in coal and coke. An encouraging feature was the gain of 138,600 cars or 26 p.c. in the movement of miscellaneous commodities consisting mainly of manufactured products. Forestry products including pulp and paper and miscellaneous wood products were moved in greater volume. Ore recorded a gain of 36 p.c. and a large increase was shown in l.c.l. merchandise.

The moderate gain in railway traffic had its counterpart in the gross operating revenues of the two principal systems. The figures for the first ten months of 1937 indicate a gain of 5·0 p.c. for the Canadian Pacific and 8·1 p.c. for the Canadian lines of the Canadian National. The earnings of the internal lines of the Canadian National were reported as $137 million against $127 million in 1936. The advance in the net operating revenues on all lines of the government-owned railways was 38 p.c. in the eight months of 1937, over the same period of 1936, the total having been $26 million compared with $19 million. The net operating revenues of the Canadian Pacific were $13 million in the same period, a gain of 14 p.c.

Canal traffic showed general gains in 1937, the traffic passing through the St. Lawrence locks being 8,081,000 tons during the period of navigation up to the end of October, against 7,267,000 tons in 1936. The gain in traffic through the Canadian and American locks of the Sault Ste. Marie was 21 million tons or 21 p.c.

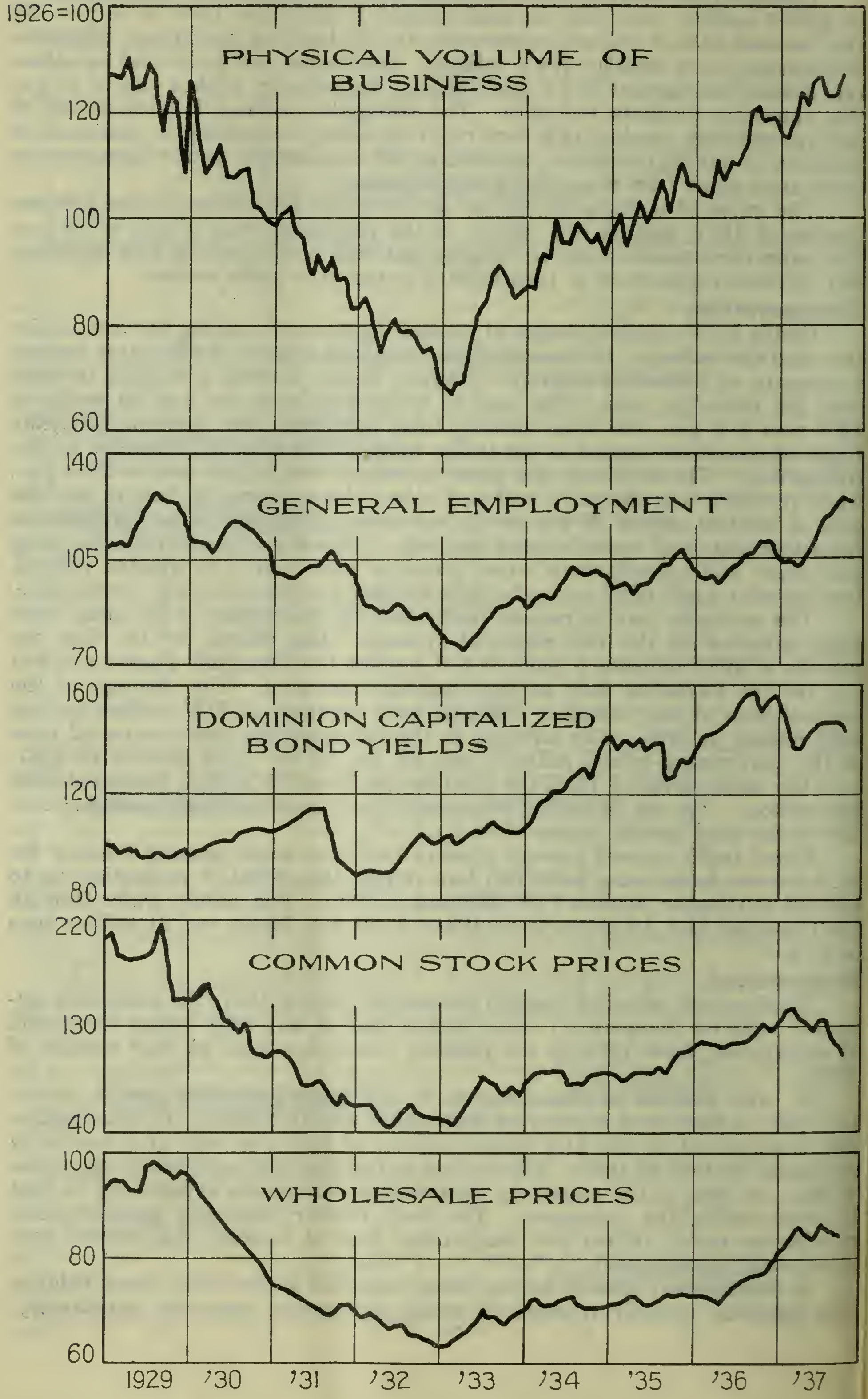
Employment

Employment recorded marked betterment during 1937, the seasonally adjusted index for November 1 being higher than at any time during the period of observation from 1921 to the present, except for three or four months of 1929.

A brief analysis of the situation in the main industrial groups shows, generally, a high level of activity throughout the Dominion. In manufacturing, employment in the first eleven months of this year was at a level only surpassed by that of 1929. The revival in the iron and steel group was noteworthy, in view of the extremely unfavourable conditions experienced in that industry during the depression. The food, lumber, pulp and paper, textile, non-ferrous metal, rubber and many other lines of business also showed very substantial improvement.

In logging and mining, employment continued in unusually large volume. The situation recently reported in trade and service was very satisfactory,

SIGNIFICANT ECONOMIC FACTORS BY MONTHS. 1929-1937



reflecting not only local conditions, but also during the summer a heavy tourist season. The communications, transportation and construction divisions were more active than in any other year since 1931, although quieter than in the preceding years of the record. Considerable improvement was shown in building during the present year, but the industry continued below normal. Important extensions undertaken by the provinces resulted in a high level of activity on the highways, while railway construction and maintenance was lower than in the last few years.

Wholesale Prices

The wholesale price level in November was somewhat below that of the preceding month, reflecting in part the decline in grain prices. The most important element in the outlook for commodity prices will be the future trend of the world's industrial activity. If demand is maintained, the fall in prices may be stopped before it has gone much further. Any deterioration in the international industrial situation would be a signal for a much more severe setback in prices for two reasons. In the first place, the recent rate of production of many commodities corresponds to a record demand. In the second place, general reduction in output would probably be affected much more slowly than the conditions of a declining market would require.

Throughout the advance terminating at least temporarily in the first half of 1937, raw material prices had risen more rapidly than those for finished products and the resulting expansion in primary producers' prices affected business constructively. The return to a more favourable parity had greatly strengthened purchasing power of primary producers who represent roughly one-half the occupied population of Canada. The volume of crop products showed a decline in the recent season, due in large measure to the crop failure in the central portion of the Prairies. Prices of grains were relatively well maintained, while some industrial raw materials such as base metals suffered from alteration in speculative prospects in the last half of the year. The index of raw and partly manufactured commodities was 81·2 in November against 80·6 for fully and chiefly manufactured goods.

Domestic Sales

For the ten-month period January to October, retail sales as a whole increased nearly 8 p.c. compared with a year ago and gains were shown for twelve out of the thirteen kinds of business included in the survey. Sales of grocery and meat stores were 9·5 p.c. greater, while the gain in hardware sales was nearly 13 p.c. The index of sales of department stores for October declined 0·2 p.c. compared with the same month last year, contrasting with a gain of nearly 6 p.c. for the period January to October. Substantial increases during October over the same month of 1936 for the sales of country general stores in the nine provinces except Saskatchewan and Alberta, led to a net increase of 5 p.c. for the country as a whole.

October sales of wholesale trading concerns declined 5·4 p.c. from the high level reached in September, but was still 3·3 p.c. above October a year ago. The comparison is based on returns presented by 200 wholesale firms including nine different lines of trade. Total trade for the first ten months showed an increase of 11·4 p.c. The index for October stood at 107·2 against 113·3 in September and 103·8 for October last year. Wholesale trade in the Prairie provinces declined 6·7 p.c., while the other four economic areas recorded increases.

Common Stock Prices

The resumption of industrial operations and the advancing trend of commodity prices favoured the revenue prospects of Canadian corporations in the first nine months of 1937. Despite the specacular gain in stock prices from March, 1933 to the end of 1936, a further advance was recorded during the first quarter, resulting in March in a new high point (147·2) on the recovery movement. However, reaction in the last half forced the index down to 103·9 for the week of December 9, when the position was 19½ p.c. below the same week of 1936.

Following advance of high-grade bond prices in 1936 to the highest point in recent years, a decline was shown from week-to-week during the first quarter of 1937. Prices steadied during the ensuing months and the level is still high relative to years prior to 1936.

Bond flotations, including short-term notes amounted to about $1,188 million in the first eleven months of 1937, against $1,202 million in the preceding year, a decline of slightly more than 1 p.c. The securities listed on the Montreal stock and curb markets has a total value of $6,923 million at the end of November, a decline of $284·8 million during the month. The decline from the same date a year ago was $1,290 million. Government bonds listed on the Stock Exchange and listed mines traded on the Curb registered increases during November, while seven other classes recorded decline.

Dividend payments by companies in Canada during 1937 according to unofficial estimates, exceeded the records of any previous year. The total was $328·8 million, a gain of $67·9 million over last year. The preceding maximum was reached in 1930 at $284·6 million, which was $44·2 million less than in the year just ending. A steady increase has been shown since 1933, when $134·7 millions were paid.

Payments in December were $91·2 million, recording a gain of $13 million over the same month of 1936. A lead was shown in each of the months of the present year over the corresponding periods of 1936. It was estimated that bond interest paid in December was $35·6 million.

The interest disbursement of the Dominion Government and of corporations were each slightly in excess of $11 million, while municipal and provincial payments were $7·3 million and $6·1 million, respectively. The sum of the dividend and bond interest payments in December were $126·8 million against $112·0 million in the same month of 1936.

Banking

The banks continued to improve their liquid position in 1937, becoming the custodians of more and more of the people's savings. The sum of notice and demand deposits averaged a new maximum for any similar period with some $2,263 million credited to depositors.

The portfolios of the banks during October contained security holdings at a high level of $1,411 million, accentuating the position of the banks as the leading financiers of governments. Notes in hand of the public, reflecting the year's rise in prices and increased business activity, rose to $218 millions at the first of November from $198 million a year ago, representing the largest volume in use for any similar month since 1921.

The turnover of deposits showed recession in 1937, the gain in deposits subject to cheque having been greater than in the amount of cheques cashed. The sum of four classes of deposits averaged $2,357 million, in the first ten months of 1937, against $2,199 million in the same period of the preceding year. Bank debits averaged $2,916 million during the same period of 1937, against $2,922 in 1936. Consequently bank deposits were turned over 1·2 times per month on the average during the elapsed portion of 1937, against 1·3 times in the preceding year.

The year witnessed the consolidation of the central banking system and a demonstration of the functioning of the latter during a period of relatively active business conditions. The main effects of the developing prosperity on the banks was an increasing demand for cash circulation and a revival in the demand for bank loans. The way in which the banking system has adapted itself to the situation was largely dependent on the operations of the Bank of Canada.

Dominion Bureau of Statistics,
December 21, 1937.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business	118·0	118·4	116·9	115·0	118·7	124·0	122·0	126·0	126·5	123·4	123·8	127·4	127·9
Industrial Production	121·7	121·1	119·4	117·7	122·4	128·8	126·1	130·6	130·9	127·2	127·5	132·6	133·5
Mineral Production	157·2	168·5	156·8	170·1	161·1	185·2	191·4	201·3	215·3	212·3	203·8	186·9	207·9
Copper exports	366·1	289·4	291·9	338·5	368·5	434·0	372·2	427·8	525·8	434·1	425·1	305·1	491·7
Nickel exports	297·2	425·0	271·1	274·0	298·2	289·5	346·7	366·5	292·2	446·4	371·0	367·6	426·6
Lead production	159·4	181·7	159·1	136·3	158·2	145·9	148·6	121·0	128·6	169·6	170·5	169·2	......
Zinc exports	140·0	141·3	141·7	104·3	119·0	113·4	211·0	216·3	317·6	263·6	181·7	205·6	274·1
Gold shipments	229·5	229·7	209·9	222·5	211·2	257·3	248·9	259·9	239·1	253·4	243·3	237·7	235·6
Silver shipments	48·6	50·2	66·2	149·7	75·7	111·3	111·3	93·4	115·9	113·1	97·3	90·1	104·8
Asbestos exports	112·6	99·4	79·0	115·6	125·7	164·5	193·6	131·2	158·3	171·8	141·8	129·8	142·6
Bauxite imports	195·1	203·8	62·0	271·8	197·9	266·4	264·2	579·7	948·3	370·8	826·8	509·1	366·1
Coal production	80·8	88·8	91·0	94·3	84·3	93·8	100·1	97·4	109·3	112·1	101·2	91·9	89·5
Manufacturing	125·5	123·1	122·8	116·4	115·4	120·3	122·3	125·1	127·2	121·4	122·9	133·6	......
Foodstuffs	113·6	108·5	102·1	98·4	101·8	111·9	107·6	96·0	99·5	100·7	105·3	110·0	109·5
Flour production	67·3	84·6	76·3	80·4	76·9	74·9	55·8	69·7	71·9	63·3	80·9	70·7	......
Oatmeal production	31·5	43·1	60·6	31·0	40·8	37·2	37·5	24·2	19·8	29·4	44·1	26·2	......
Sugar manufactured	109·9	92·8	46·6	40·7	53·7	91·6	106·2	67·1	66·7	83·0	94·9	103·8	123·5
Inspected Slaughterings	159·5	164·2	142·5	145·3	156·4	157·4	140·8	152·1	149·6	143·7	155·2	149·8	156·9
Cattle	149·9	164·2	134·7	133·2	139·2	141·3	131·9	151·8	151·0	160·7	175·4	156·4	154·2
Sheep	144·5	151·0	160·4	152·0	177·3	153·6	125·6	125·4	147·0	139·6	158·9	111·9	159·4
Hogs	167·3	165·3	146·2	152·8	166·2	168·5	148·1	154·6	148·9	132·6	141·3	148·5	158·6
Creamery butter	141·2	147·5	133·7	126·9	127·3	137·7	131·5	137·1	136·2	138·0	150·1	142·5	140·0
Factory cheese	68·9	78·9	83·9	68·8	66·7	91·6	83·3	80·8	76·7	72·6	69·7	62·8	53·8
Salmon exports	126·4	84·1	118·2	212·4	93·3	213·4	197·3	53·4	53·8	30·9	106·7	122·3	101·3
Tobacco	169·9	157·0	165·1	159·0	159·6	185·3	163·3	166·7	161·3	178·6	180·5	177·8	185·9
Cigars	64·7	79·3	59·2	73·4	83·2	77·3	65·9	70·2	64·5	65·6	67·2	64·4	77·0
Cigarettes	213·9	192·7	209·6	196·8	194·9	232·5	205·5	208·4	202·7	226·7	228·1	225·9	233·1
Rubber imports	241·2	87·9	118·0	89·8	117·0	92·8	217·4	206·8	95·5	185·1	154·4	369·0	268·0
Boots and shoes production	100·1	119·2	126·4	125·4	126·1	122·4	116·5	124·6	122·3	111·0	105·9	96·6	......
Imports of textiles	125·7	127·6	124·9	154·8	138·2	137·4	140·1	174·9	158·1	82·9	78·3	163·3	127·7
Raw cotton imports	121·4	116·5	122·4	138·0	129·4	112·4	144·6	158·6	166·7	64·1	59·6	162·1	133·3
Cotton yarn imports	100·8	95·5	93·9	115·1	97·0	110·0	100·1	111·2	113·1	126·2	137·8	94·2	109·0
Wool, raw and yarn	157·9	173·0	149·7	259·1	200·6	280·7	130·8	285·5	128·7	167·2	155·9	195·3	104·7
Forestry	133·0	150·4	149·9	138·1	138·0	138·0	133·6	142·5	139·2	136·7	153·3	133·8	127·5
Newsprint	174·2	190·8	192·7	202·4	201·3	185·6	185·0	195·7	196·7	198·3	204·3	188·4	184·3
Wood pulp exports	71·5	67·5	96·0	76·1	81·7	101·6	95·9	100·8	84·1	78·2	80·2	107·2	70·2
Planks and boards exports	99·9	121·5	111·7	77·8	73·9	91·0	79·3	86·8	85·0	77·5	113·8	73·3	75·3
Shingles exported	107·9	170·8	131·7	71·7	107·8	80·1	106·6	119·2	84·0	86·1	95·3	84·3	65·3
Iron and steel	101·4	110·4	123·3	104·3	103·2	79·2	109·5	127·9	137·7	111·3	89·1	122·9	138·4
Steel production	160·6	163·3	168·7	169·2	170·0	168·7	184·6	197·8	194·7	203·5	197·9	187·7	180·4
Pig iron production	125·5	105·8	98·5	102·4	112·3	112·6	119·7	127·1	134·0	117·2	129·3	158·9	137·6
Iron and steel imports	85·3	96·0	97·3	79·2	74·2	80·3	85·2	91·5	94·9	97·2	106·7	123·9	116·4
Automobile production	87·1	101·7	122·3	93·4	92·4	51·9	88·3	119·8	113·0	91·3	52·2	101·2	133·5
Coke production	127·9	126·9	125·6	126·5	130·4	134·6	137·5	137·3	141·6	144·9	141·5	133·8	133·2
Crude petroleum imports	258·6	201·9	165·3	184·5	138·6	233·1	222·9	227·1	268·9	240·1	263·1	275·6	282·4
Construction—	42·7	40·8	37·7	45·5	83·0	85·7	56·4	64·0	48·7	53·8	56·1	54·2	48·3
Contracts awarded	48·3	44·7	41·9	53·1	90·5	102·9	66·9	74·9	53·4	62·4	59·6	61·6	49·6
Building permits	28·9	31·0	27·0	26·6	64·1	43·0	30·3	36·6	36·9	32·3	47·2	35·8	45·1
Cost of construction	89·4	90·1	90·8	92·0	95·8	96·2	96·1	95·2	94·9	93·5	93·8	93·0	92·5
Electric power	215·6	219·4	223·5	225·3	237·7	239·3	232·3	239·8	233·7	231·1	226·9	224·3	230·2
Distribution	107·4	110·6	109·8	107·2	107·9	110·2	110·4	112·5	113·6	112·2	113·0	112·3	112·8
Trade employment	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9	135·1	132·4
Carloadings	74·4	85·0	79·4	77·7	80·6	80·2	78·9	78·5	85·8	82·7	85·1	77·0	79·5
Imports	95·7	93·5	93·3	84·4	85·0	99·0	90·8	99·6	97·5	97·9	101·6	110·8	108·4
Exports	106·1	107·6	107·4	97·9	89·0	106·3	108·0	121·3	108·1	115·6	103·9	96·7	102·7
Producers' Goods	102·6	109·6	107·8	104·1	112·1	114·7	112·1	121·8	121·9	117·0	114·9	113·1	118·9
Consumers' Goods	127·7	121·9	121·0	120·7	120·2	127·5	127·4	124·9	125·7	124·5	127·1	135·7	131·3
Marketings—													
Grain and Live Stock Marketings	72·7	51·0	42·0	31·4	37·3	62·3	53·1	29·3	45·7	57·6	86·1	55·3	57·2
Grain Marketings	67·9	40·1	29·6	17·9	24·5	56·5	46·7	12·7	26·6	43·4	79·3	54·8	49·3
Wheat	65·8	37·8	30·0	17·6	25·8	61·6	50·0	13·5	27·9	39·3	76·2	50·6	47·0
Oats	25·4	47·0	54·1	28·2	10·4	22·2	47·5	23·2	31·5	11·6	43·5	10·0	46·4
Barley	144·7	67·2	24·9	26·1	17·6	14·4	9·8	1·5	19·6	153·2	211·2	46·5	112·1
Flax	43·6	29·0	4·6	1·4	18·0	30·7	22·1	3·3	4·5	0·7	3·0	1·5	15·6
Rye	72·5	87·1	18·0	20·6	16·9	52·2	41·1	4·2	15·2	59·9	38·3	23·4	36·8
Live Stock Marketings	94·0	99·6	97·2	91·7	94·7	88·6	81·5	103·6	131·0	121·1	116·4	93·0	92·6
Cattle	83·0	91·3	96·9	87·4	94·7	81·3	74·8	104·5	144·2	132·0	118·0	94·1	89·4
Calves	126·2	139·6	149·9	141·8	152·9	149·9	144·7	160·0	178·9	196·8	171·4	144·4	138·5
Hogs	106·3	109·1	89·5	90·3	88·2	87·4	82·9	97·0	105·2	94·3	107·5	85·4	89·3
Sheep	113·8	97·5	101·9	104·8	126·0	128·8	89·9	79·6	99·2	95·2	102·3	79·9	109·6
Cold Storage Holdings	158·3	153·5	162·5	170·0	178·6	174·3	189·3	174·1	148·2	139·9	136·3	137·2	108·5
Eggs	102·7	108·3	115·8	153·8	194·5	162·8	132·0	114·8	115·9	109·3	103·0	96·6	95·0
Butter	218·3	217·1	244·7	260·5	265·6	273·8	363·6	299·9	205·7	194·2	192·8	204·3	196·7
Cheese	107·1	105·2	118·2	119·6	127·3	127·6	123·2	142·5	126·7	110·6	113·5	119·9	118·1
Beef	156·6	150·3	146·6	135·5	140·8	132·2	132·7	122·2	117·9	119·2	137·5	158·4	183·4
Pork	160·4	158·6	161·1	155·5	149·1	146·7	152·1	136·0	129·5	122·7	106·9	104·5	118·1
Mutton	141·0	139·9	143·2	151·4	168·1	184·3	202·0	259·4	204·1	187·1	233·4	143·6	85·8
Poultry	380·3	257·9	225·9	231·6	253·6	245·0	247·0	286·0	306·3	320·2	284·0	264·3	270·5
Lard	90·8	81·2	69·5	58·1	60·1	55·6	61·6	49·1	55·9	55·9	49·6	42·8	46·7
Veal	295·1	295·7	313·9	324·6	307·5	304·5	212·7	210·6	218·1	224·1	251·9	289·1	243·8

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
CANADA—													
Contracts Awarded........$000	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831	21,715	20,170	14,716
Building Permits..........$000	3,098	3,282	1,696	2,120	6,655	6,098	5,399	6,014	5,474	4,216	5,079	4,385	4,907
Electric Power.000,000 K.W.H.	2,262	2,326	2,319	2,146	2,413	2,323	2,301	2,255	2,188	2,197	2.195	2,365	2,415
Employment Average.1926=100	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7	125·2	121·6
Bank Debits...........$000,000	3,303	3,405	3,228	2,732	3,190	3,376	2,769	2,892	2,721	2,613	2,734	2,906	2,926
Sales of Insurance..........$000	36,437	33,883	27,492	30,402	31,741	32,577	31,559	37,316	32,043	27,891	27,214	33,365	37,901
Commercial Failures..Number	94	102	82	92	85	83	......	......	......	......	......	......	......
Liabilities...............$000	1,078	1,171	936	1,150	1,051	816	......	......	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded........$000	574	443	521	1,170	618	5,088	4,889	1,676	1,140	1,557	703	2,021	1,287
Building Permits..........$000	167	91	100	170	103	232	350	251	520	187	202	92	199
Electric Power.000,000 K.W.H.	79	80	84	72	79	77	77	79	77	83	75	80	81
Employment Average.1926=100	115·3	109·5	107·5	106·6	105·4	110·7	122·0	135·8	134·3	135·4	134·9	127·3	122·5
Bank Debits...........$000,000	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1	56·6	58·9
Sales of Insurance..........$000	2,488	2,429	1,839	1,911	1,916	2,129	2,125	2,657	2,538	2,363	2,084	2,342	2,762
Commercial Failures..Number	1	2	3	1	1	......	......	......	......	......	......	......	......
QUEBEC—													
Contracts Awarded........$000	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546	6,987	6,102
Building Permits..........$000	748	898	367	548	640	1,414	1,143	1,301	991	774	1,187	853	1,087
Electric Power.000,000 K.W.H.	1,173	1,228	1,208	1.156	1,287	1,217	1,199	1,180	1,120	1,103	1,099	1.206	1,253
Employment Average.1926=100	112·6	104·0	106·7	102·5	102·2	105·2	113·6	118·0	120·8	124·5	127·3	130·5	129·6
Bank Debits...........$000,000	1,088	1,059	1,032	882	1,143	1,099	894	882	918	876	926	950	923
Sales of Insurance..........$000	10,515	9,600	7,526	8,481	9,044	9,137	9,083	11,129	8,636	8,014	7,594	9,548	11,076
Commercial Failures.Number.	56	56	47	60	45	50	......	......	......	......	......	......	......
ONTARIO—													
Contracts Awarded........$000	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,349	11,900	6,873	5,388
Building Permits..........$000	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554	2,205	2,616
Electric Power .000,000 K.W.H.	697	705	722	647	737	712	710	696	695	708	691	723	722
Employment Average.1926=100	112·9	107·5	108·4	108·9	108·8	111·2	118·8	122·2	122·2	125·0	130·4	130·4	125·8
Bank Debits...........$000,000	1,504	1,641	1,576	1,313	1,411	1,567	1,215	1,381	1,178	1,150	1,131	1,237	1,342
Sales of Insurance..........$000	15,547	14,248	12,670	14,555	14,661	14,859	13,795	15,958	14,123	11,631	11,973	14,722	16,321
Commercial Failures..Number	30	39	27	26	32	25	......	......	......	......	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded........$000	390	876	280	308	480	2,529	1,700	2,114	3,210	2,145	1,615	3,668	1,022
Building Permits..........$000	188	189	105	116	132	694	708	701	564	497	560	717	311
Electric Power.000,000 K.W.H.	181	189	194	168	176	168	164	146	145	145	165	190	193
Employment Average.1926=100	98·6	94·2	91·4	91·3	89·4	93·2	99·3	104·0	105·6	109·4	107·6	106·2	100·5
Bank Debits...........$000,000	472	452	375	314	370	464	432	393	394	352	450	494	435
Sales of Insurance..........$000	5,185	4,690	3,366	3,330	3,733	3,802	3,973	4,579	4,055	3,517	3,332	4,283	5,101
Commercial Failures..Number	4	2	4	4	6	4	......	......	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded........$000	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950	621	917
Building Permits..........$000	327	365	232	239	1,870	1,042	654	952	633	601	575	518	692
Electric Power.000,000 K.W.H.	132	124	111	103	134	149	151	154	151	158	165	166	166
Employment Average.1926=100	101·5	95·4	91·3	89·2	97·5	103·4	112·2	117·1	116·9	121·2	117·9	111·5	107·5
Bank Debits...........$000,000	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4	168·5	167·1
Sales of Insurance..........$000	2,702	2,916	2,091	2,125	2,387	2,650	2,583	2,993	2,691	2,366	2,231	2,470	2,641
Commercial Failures..Number	3	3	1	1	1	4	......	......	......	......	......	......	......

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Sept.	Oct.					Nov.				Dec.
	25	2	9	16	23	30	6	13	20	27	4
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat....................000 bushels......	11,413	6,256	3,698	3,340	3,732	4,790	3,887	2,518	1,877	1,420	1,521
Oats....................000 bushels......	1,240	1,006	938	926	1,528	2,322	2,255	1,631	1,122	635	689
Barley....................000 bushels......	1,749	1,042	655	675	925	1,091	940	565	590	400	403
Flax....................000 bushels......	57	50	14	6	30	46	30	16	10	5	4
Rye....................000 bushels......	94	46	51	25	25	23	37	22	16	8	10
VISIBLE SUPPLY—											
Wheat..............000,000 bushels......	74·5	74·8	74·1	73·3	73·1	74·5	74·2	73·0	69·8	67·1	62·6
Oats....................000 bushels......	5,159	5,768	5,826	6,493	7,456	9,179	10,966	11,047	10,857	10,443	10,358
Barley....................000 bushels......	13,005	12,994	12,580	12,630	12,544	12,726	12,973	12,126	12,180	11,726	11,333
Flax....................000 bushels......	532	590	590	574	616	678	690	685	588	588	536
Rye....................000 bushels......	1,292	1,308	1,309	1,177	1,278	1,288	1,286	1,328	1,326	1,316	1,332
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Man. Nor.....per bush.......	134/4	143	138/2	139/2	147/7	143/2	135/6	137/5	137/3	127/7	133/2
Oats No. 2 C.W............ "	54/6	53/3	52/6	54/4	53/3	52/6	49/1	47/2	47	46/7	46/7
Barley No. 3 C.W.......... "	60/7	63/3	64/1	62/2	61	60/2	58/6	60/4	59/1	57/1	56
Flax No. 1 C.W............ "	175	177/3	176/1	175/7	178/7	180/7	176/2	176/7	174/6	170/7	168/6
Rye No. 2 C.W............ "	90/3	93/2	88/4	83	81/1	82/3	75/7	73/5	74/1	72/4	72/7

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Sept.	Oct.					Nov.				Dec.
	25	2	9	16	23	30	6	13	20	27	4
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	31,346	37,495	31,268	23,397	40,037	27,323	21,771	21,164	25,119	23,136	16,046
Calves "	12,582	14,492	11,788	10,877	14,616	11,400	9,760	9,726	9,950	9,095	7,753
Hogs "	21,311	20,542	19,345	24,275	21,286	21,885	20,149	24,890	23,749	26,649	25,131
Sheep "	14,973	18,118	16,327	24,050	16,770	12,840	13,625	15,379	11,197	9,461	10,248
PRICES AT TORONTO—											
Steers, medium per cwt. $	7·13	6·67	6·40	6·50	6·17	5·79	5·41	5·78	5·93	5·61	5·40
Calves, good veal " $	9·98	9·20	9·23	9·57	10·00	9·51	9·72	9·47	9·75	9·47	9·75
Hogs, bacon " $	10·76	10·23	9·67	9·13	8·49	8·04	8·16	8·38	8·25	8·16	8·07
Lambs, good handy weights " $	8·65	8·49	8·00	7·89	7·75	7·75	8·00	7·96	7·66	7·64	7·68
Carloadings—											
Grain and grain products	9,272	7,997	7,279	5,972	7,334	7,623	7,072	6,430	6,823	6,062	5,064
Live Stock	3,147	3,064	2,797	3,392	,2,848	2,457	2,194	2,576	2,241	1,910	1,783
Coal	8,323	8,967	8,891	7,441	8,340	6,963	7,046	6,627	7,213	6,673	6,405
Coke	580	490	615	644	633	496	576	496	578	615	615
Lumber	2,291	2,181	2,199	1,962	2,079	2,122	1,856	1,763	1,634	1,856	1,576
Pulpwood	1,489	1,505	1,431	1,310	1,043	945	815	942	748	973	1,056
Pulp and paper	2,539	2,494	2,373	2,568	2,466	2,367	2,434	2.501	2,421	2,421	2,582
Other forest products	2,206	2,400	2,423	2,518	2,576	2,421	2,236	1,921	1,628	2,062	2,562
Ore	2,706	2.648	2,474	2,556	2,775	2,624	2,813	2,949	2,871	2,741	2,379
Mdse, L.C.L.	13,504	13,849	13,739	11,971	13,642	13,452	13,417	12,633	13,024	13,053	13,082
Miscellaneous	17,482	16,735	17,167	16,447	17,613	18,219	16,528	15,759	14,828	14,294	13,464
Total cars loaded	63,539	62,330	61,388	56,781	61,349	59,689	56,987	54,597	54,009	52,660	50,568
Total cars received from connections	24,387	26,426	26,422	25,987	27,510	27,104	26,978	26,355	25,790	30,760	25,197
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	56·09	44·63	40·58	36·14	43·33	39·34	36·71	34·62	35·23	32·77	28·68
Live stock	118·71	114·76	104·09	127·81	88·53	75·44	65·87	78·54	69·53	59·71	60·05
Coal	104·69	110·72	104·70	96·24	95·15	75·98	79·04	77·68	80·46	77·93	78·40
Coke	152·23	121·89	134·87	130·36	132·98	110·71	121·52	101·22	126·20	129·75	123·25
Lumber	60·07	56·59	58·42	56·72	55·95	58·75	50·42	51·50	49·11	58·15	48·58
Pulpwood	79·58	85·46	92·56	88·45	64·86	66·32	61·84	75·48	64·26	87·19	80·37
Pulp and paper	108·46	110·11	103·72	109·60	104·58	103·63	103·18	103·69	98·70	96·72	104·79
Other forest products	78·42	83·54	80·93	92·88	82·80	75·42	70·94	65·65	56·98	76·94	81·91
Ore	127·40	120·80	124·20	138·61	144·46	134·77	144·18	155·95	150·95	156·90	156·62
Merchandise	76·51	78·55	77·70	79·45	77·99	77·09	76·78	73·33	74·22	77·05	78·78
Miscellaneous	100·70	95·98	98·88	108·32	97·84	101·33	95·96	100·05	95·38	100·32	100·81
Total for Canada	84·35	81·55	78·73	77·60	78·65	74·60	72·28	72·62	71·06	72·84	72·36
Eastern Division	88·35	84·42	81·87	77·60	77·33	76·31	74·41	74·98	74·21	79·06	78·46
Western Division	82·14	79·65	75·65	74·80	78·75	72·87	69·98	67·84	67·58	65·35	63·70
Indexes of Wholesale Prices—											
Total	85·0	85·2	84·8	84·7	84·7	84·4	83·6	83·5	83·5	82·6	82·5
Vegetable products	86·7	88·4	87·2	87·0	88·0	87·5	85·1	84·8	85·5	83·6	83·8
Animal products	81·8	81·4	81·4	81·7	80·9	80·6	80·8	80·5	80·8	79·9	78·9
Textiles	71·4	71·2	71·1	71·0	70·6	70·5	70·3	70·3	69·5	69·1	69·1
Wood and paper	77·2	77·0	77·0	76·8	76·3	76·3	76·3	76·3	76·1	76·0	75·9
Iron and its products	105·4	105·4	105·4	105·4	105·1	105·1	105·1	105·1	105·1	104·2	104·2
Non-ferrous metals	82·3	79·3	78·2	77·5	76·6	76·4	74·1	74·5	73·0	72·3	72·9
Non-metallic minerals	87·2	87·2	87·2	87·2	87·2	87·1	87·1	87·1	87·2	87·2	87·2
Chemicals	81·7	81·7	81·7	81·6	81·9	81·9	81·7	81·7	81·3	81·3	81·3
Canadian farm products	85·5	88·0	86·6	85·9	86·8	85·9	84·0	83·8	85·1	82·3	82·1
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	190·9	183·7	183·6	173·9	164·2	171·9	174·1	168·5	169·7	159·7	164·3
Machinery and equipment (8)	120·2	113·9	116·2	107·3	98·5	106·9	109·5	105·7	107·3	100·8	104·1
Pulp and paper (6)	28·3	26·1	26·5	22·4	20·9	23·0	23·0	21·1	21·2	18·9	20·1
Milling (4)	89·2	80·6	78·4	72·8	66·4	73·6	78·2	78·3	77·6	81·3	81·7
Oils (4)	203·8	199·8	204·8	196·0	186·6	195·2	196·5	192·9	195·8	189·7	190·0
Textiles and clothing (10)	73·0	70·4	71·7	71·2	66·1	68·5	69·1	68·9	68·1	66·5	66·0
Food and allied products (13)	165·6	161·0	162·3	161·4	149·6	153·7	158·0	155·7	155·6	151·2	151·5
Beverages (7)	117·8	114·2	113·8	107·5	102·1	107·4	114·2	118·2	118·6	110·3	113·3
Building materials (14)	156·3	144·5	145·1	136·8	127·5	134·6	138·3	131·8	131·1	124·0	128·4
Industrial mines (2)	465·3	438·3	427·3	400·9	379·4	393·4	396·0	372·5	371·9	336·2	359·6
UTILITIES—											
Total (19)	57·2	56·0	55·8	53·0	49·9	52·2	52·9	51·6	49·4	47·7	48·4
Transportation (2)	24·6	23·5	23·0	21·3	20·1	20·9	21·2	20·1	20·1	19·2	20·4
Telephone and telegraph (2)	126·4	124·6	126·5	124·5	121·6	122·2	124·0	122·2	121·8	121·2	122·6
Power and traction (15)	78·5	77·1	76·8	72·8	67·6	71·7	72·9	71·0	66·6	63·8	64·2
BANKS (9)	85·1	82·5	82·6	82·4	80·5	80·8	80·4	80·0	78·9	78·3	78·4
Grand total (96)	117·6	113·7	113·6	108·1	102·2	106·7	108·0	104·8	104·5	99·0	101·4
MINING STOCKS—											
Gold (21)	104·2	104·2	110·0	105·6	99·7	106·5	111·9	115·6	113·2	112·4	113·5
Base metals (3)	224·3	209·9	210·3	199·9	183·5	194·5	200·1	191·3	200·5	183·1	198·1
Total Index (24)	127·9	125·1	129·7	124·0	115·8	123·7	129·1	130·7	130·3	126·4	130·1
Dominion of Canada long-term bond prices	115·4	114·7	114·8	114·7	114·5	114·2	114·3	114·9	114·9	114·9	115·0
Dominion of Canada long-term bond yields	68·4	69·2	69·4	69·6	69·7	69·9	69·9	68·7	68·7	68·8	68·6
Foreign Exchange—											
Sterling at Montreal	4·9569	4·9490	4·9536	4·9543	4·9545	4·9520	4·9645	5·0028	4·9934	4·9955	4·9886
U.S. Dollars	1·0000	1·0000	1·0000	·9995	·9996	·9998	·9997	·9994	·9992	·9987	·9993
French Franc	·0340	·0342	·0332	·0333	·0338	·0336	·0338	·0340	·0339	·0340	·0339
Economic Index[1], 1926=100	**110·4**	**110·6**	**109·1**	**106·5**	**105·6**	**105·7**	**105·2**	**103·5**	**105·1**	**103·6**	**106·1**
Inverted index bond yields	146·2	144·5	144·1	143·7	143·5	143·1	143·1	145·6	145·6	145·3	145·8
Bank clearings	97·8	103·8	101·7	93·4	88·7	88·1	92·4	81·4	90·6	87·0	100·6
Shares traded	119·7	172·8	93·9	83·2	216·2	170·6	134·6	162·7	160·2	204·9	164·3

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[1] The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	7,681	6,594	4,921	4,560	4,515	4,940	4,751	4,046	4,542	4,927	4,713	6,418	6,627
Oats....... "	1,335	1,241	1,131	1,039	800	649	822	700	640	711	837	1,128	1,291
Corn....... "	306·5	247·2	280·6	232·8	245·5	384·7	313·5	270·0	274·4	249·6	231·6	219·8	306·3
Barley..... "	129·9	120·8	100·2	87·5	71·1	70·0	68·4	68·5	72·0	70·8	85·6	130·9	135·3
Mixed grain "	1,598	1,692	1,673	1,400	1,330	1,217	1,112	817	617	553	714	1,241	1,461
MILL PRODUCTION													
Wheat flour: percentage of operation...	69·7	65·3	44·8	43·9	44·6	46·2	45·3	40·6	44·0	45·7	44·0	61·5	63·9
Quantity....000 bbls.	1,701	1,459	1.090	1,009	1,000	1,099	1,052	900	1,001	1,087	1,043	1,438	1.489
Exports..... "	464·0	408·7	475·3	313·9	347·9	390·3	285·7	348·9	390·0	335·0	288·6	306·7	336·5
Oatmeal.....000 lbs.	828·0	882·5	728·7	1,026·1	420·0	611·2	580·4	598·6	401·2	263·3	473·5	838·9	688·1
Rolled oats.. "	15,645	13,989	12,809	11,272	8,652	6,537	8,355	6,956	7,383	8,673	10.219	13,546	15,748
Corn flour, meal "	2,641	2,230	1,974	1,620	2,093	2,391	1,923	1,911	1,903	2,244	1,993	2.129	2,476
Sugar Refining in 4-week periods 000 lbs.	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Mar. 27	April 24	May 22	June 19	July 17	Aug. 14	Sept. 11	Oct. 9	Nov. 6
RAW SUGAR.													
Stocks on hand at beginning of period	68,149	101,012	122,164	124,679	150,099	133,463	121,632	108,380	103,020	106.946	57,689	79,811	82,442
Receipts............	133,801	119,168	51,024	26,475	17,184	38,427	78,584	60,211	72,978	49.512	116,282	105,429	114,939
Meltings and shipments............	100,937	98,016	48,509	21,674	33,820	50,258	91,836	65,571	69,052	98,769	94,160	102.797	106,951
REFINED SUGAR													
Stocks on hand at beginning of period	105,203	159,032	234,036	294,507	207,294	172,423	159,509	188,407	178,069	135,130	131,284	132 777	126,816
Manuf'd granulated.	126.150	138,895	86,468	17,695	27,151	40,673	74,749	57,283	58,301	81,664	81,050	95 117	141,621
Yellow and brown	15,185	18,588	9,188	4,257	3,083	8,382	12,810	8,492	8,977	10 700	10,072	12,743	17,244
Total manufactured	141,335	157,483	95,656	21,952	30,234	49,055	87,559	65,775	67,278	92.364	91.123	107 860	158,865
Total domestic sales	87,288	82,306	65.446	73,985	64,938	61,859	58,638	76,068	110,207	96.201	89,082	113.783	84,700
Sales granulated....	74,672	67,427	55,680	64,349	56,175	53,350	50,871	67,256	101,102	88,451	80,445	102 074	73,781
Yellow and brown	12,853	15,110	9,920	9,802	8,934	8,620	7,790	8,857	9,116	7.759	9,186	11,748	11,197
Total sales..........	87,526	82,537	65,600	74,150	65,109	61,970	58,662	76,112	110,218	96.209	89,630	113,821	84,978

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,703	1,359	1,388	1,609	1,665	1,777	1,691	1.953	1,896	1,908	1,885	1,757	1,791
plug....... "	300·6	295·1	240·5	276·4	314·0	314·8	296·7	317·6	316·8	299·1	313·9	315·6	298·0
Foreign raw leaf "	572·4	393·1	453·6	412·3	436·4	533·4	518·7	598·2	559·1	509·6	583·4	489·1	534·8
Cigarettes.......mn	530·8	435·4	447·2	418·3	435·5	550·5	575·5	628·7	654·3	664·0	627·1	578·7	578·0
Cigars...........000	12,646	9,688	5,635	7,276	9·921	10,181	10,212	11.993	10.766	11,082	11,745	13,011	15.055
Snuff............lbs.	67,658	62,348	61,750	61,722	71,681	61,819	66,781	74,892	65,289	70,581	81,260	73,908	68,244
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts..............	277·2	276·0	310·9	405·7	422·1	388·0	342·6	326·6	348·7	374·3	320·8	280·6	....
McKays and all imitation welts......	461·7	536·5	711·7	939·0	1,189·6	1,067·5	1,105·0	1,011·8	915·1	1,096·4	1,006·8	710·8	....
Nailed, pegged, screw or wire fastened...........	109·8	119·7	137·0	169·3	182·1	166·6	149·8	163·5	144·0	159·9	165·4	136·4	....
Stitchdowns.........	157·0	175·8	186·9	257·3	330·7	337·6	366·7	381·1	258·1	196·2	217·4	229·4	....
Total...........	1,065	1,163	138·7	1,826	2,209	205·0	2,028	1.962	1,728	1,902	1,776	1,429	....
TOTAL FOOTWEAR													
Men's..............	502·6	531·4	473·4	613·1	712·6	713·3	661·9	678·8	632·6	635·7	591·6	573·0	....
Boys' and youths'..	107·0	94·5	80·8	111·8	108·4	97·3	109·2	116·6	104·9	115·2	167·0	117·2	....
Women's............	888·0	678·1	672·4	885·2	1,119·8	1,035·8	1,068·8	1,013·2	982·9	1,174·7	1,108·0	888·6	....
Misses' and Children's.............	239·2	179·1	199·2	237·8	353·1	277·3	310·3	321·5	252·9	293·1	292·9	285·2	....
Babies' and infants'	65·5	56·9	56·2	81·6	93·3	95·6	89·0	96·1	82·2	102·7	96·7	120·1	....
Total...........	1,602	1,540	1,482	1,930	2,387	2,219	2,239	2,226	2,056	2.321	2,256	1.984	....
Newsprint production ......000 tons	285·77	289·31	287·69	275·53	301·11	298·35	309·23	310·87	314·53	318·71	312·35	314·59	302·24
Shipments 000 tons	293·08	316·72	262·29	251·26	289·98	311·02	312·10	312·79	302·00	313·45	308·05	322·83	335·88
Stocks....000 tons	52·14	14·32	49·51	73·77	84·90	72·22	69·36	67·44	79·99	85·26	89·55	81·32	47·77
B.C. timber scaled. Mil. bd. ft	254·4	245·2	115·0	102·6	158·3	223·1	314·7	362·3	309·6	306·1	334·5	313·0	....
Dairy Production													
Creamery butter 000 lbs.	13,449	10,807	8,825	7,479	9,458	15,047	24,512	37,949	35,732	31,605	28,693	21 994	13,337
Factory cheese "	5,401	1,482	968	759	1,196	2,374	11,217	24,542	24,635	21,743	19,695	14.003	4,221
Condensed milk 000 lbs.	619	545	568	632	1,241	1,221	1,222	706	977	715	949	902	926
Evaporated milk 000 lbs.	3,829	4,449	4,169	3,951	5,109	8,452	10,569	14,174	11,876	11,573	11,314	10,328	7,042

II. Production—Concluded

5. MINERAL PRODUCTION

—		1936			1937									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold............	000 oz.	334·1	319·3	330·1	328·5	310·1	326·3	323·3	340·1	344·9	347·5	348·5	348·1	358·8
Silver...........	000 oz.	1,580	1,639	1,836	1,390	1,323	1,659	1,488	1,353	2,379	2,768	3.129	2,358	1,934
Nickel..........	tons	6,371	7,528	9,006	8,087	8,665	9,097	10,133	9,231	10,480	7,896	10,331	9,511	9 246
Copper..........	tons	17,326	18,516	21,816	18,641	19,213	20,898	20,995	20,781	21,275	20,855	22.292	24,023	25,927
Lead............	tons	14,130	19,158	20,195	17,056	14,252	17,604	17,577	17,092	16,638	15,661	20,295	20,438	20,385
Zinc............	tons	15,844	11,377	10,647	9,891	10,274	15,719	16,561	15,825	17,583	18,249	19,925	15,385	19,078
FUELS—														
Coal............	tons	1,762	1,464	1,490	1,496	1,284	1,108	968	1,076	1.064	1,140	1,231	1,402	1,694
Petroleum........	000 bbls.	137·0	129·2	139·7	141·1	153·9	176·7	188·0	192·8	209·2	241·7	288·9	298·8	342·5
Natural gas......	000 M cu. ft.	1,961	2,469	3,056	3,822	3,282	2,677	2,254	1,760	1,341	1,223	1,236	1,580	2,227
NON-METALS—														
Asbestos.........	tons	38,231	37,086	21,485	22,454	27,301	32,746	42,267	37,636	35,341	35,194	36,881	39,211	33,471
Gypsum.........	000 tons	157·5	75·7	59·3	8·5	4·8	23·4	65·7	113·6	162·0	125·8	116·8	146·6	114·4
Feldspar.........	tons	2,245	1,820	1,500	1,177	1,538	2,061	1,048	1,224	1,801	2,458	2,088	2,216	......
Salt (commercial)	tons	22,496	30,205	14,305	11,910	11,706	13,504	26,101	24,343	24,841	23,487	20,011	25,922	......
STRUCTURAL MATERIALS—														
Cement............	000 bbls.	567	309	156	97	101	210	372	557	753	833	909	938	771
Clay products....	$ 000	341	269	201	136	127	178	289	380	486	512	486	496	......
Lime............	tons	45,170	42,613	41,967	38,377	39,979	46,583	47,750	49,511	47.114	45,804	44,178	42,125	......

—	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Iron, Gold and Silver													
Pig iron production.. ....000 l. tons	74·33	68·50	66·40	62·00	70·99	68·14	78·15	78·28	79·74	74·58	77·18	80·92	81·46
Ferro-alloys production...........tons	5,950	6,775	6,519	5,668	3,868	5,965	6,201	2,635	6,285	9,913	7,720	7,604	6,302
Steel ingots and castings.....000 l. tons	98·53	103·95	115·24	111·82	125·10	121·43	120·84	118·74	122·97	126·70	114·62	114·53	110·69
Shipments—													
Gold.......000 oz.	333·9	349·6	348·5	317·0	308·2	331·9	323·9	350·1	327·9	358·8	354·3	363·9	342·8
Gold bullion000 oz.	373	117	146	291	121	194	277	371	220	332	320	251	152
non-monetary exports.....$000	13,063	4,085	5,091	10,181	4,248	6,762	9,656	12,945	7,683	11,574	11,165	8,737	5,328
Silver......000 oz.	989	917	1,104	2,029	1,494	1,094	1,590	1,294	1,853	2,322	2,328	2,375	2,135

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
TOTALS FOR CANADA:													
Water............	2219428	2283384	2276386	2108188	2372071	2285834	2263371	2216119	2147462	2155364	2152179	2318805	2366624
Fuel..............	42,551	42.349	41,520	38,390	40,188	37,050	37,796	39,219	40,593	42,361	43.112	46,247	48,041
Total.........	2261979	2325733	2317906	2146578	2412259	2322884	2301167	2255338	2188055	2197725	2195291	2365052	2414665
EXPORTS............	126,152	128,070	134,931	138,041	172,695	164,247	161,033	158,657	164,057	162,617	143,441	142,736	145,546
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	77,631	78,533	81,959	70,653	77,175	75,211	75,671	77,919	75,900	82,228	74,374	78,502	79,165
Quebec...........	1020130	1047193	1029923	965,478	1058899	1000967	990,226	980,495	919,838	900,028	900,297	992,097	1039326
Ontario...........	724,460	759,205	766,342	701,132	793,243	765,318	759,166	738,012	732,140	749,860	746.791	795,877	791,538
Prairie Provinces.	179,283	190,003	195.683	169,854	178,077	169,466	165,698	145,549	146,322	146,882	166,686	191,156	195.045
British Columbia.	130,363	121,909	109,068	101,420	132,070	147,673	149,373	152,706	149,799	156,110	163,701	164,683	164,045
Total.........	2131777	2196844	2182975	2008537	2239564	2158635	2140134	2096681	2023999	2035108	2051849	2222315	2269119
DELIVERIES TO BOILERS·													
New Brunswick...	5,002	4,086	6,335	3,477	4,492	3,462	1,663	3,404	2,195	3,170	1,877	2,532	2,962
Quebec...........	517,446	518,576	557,107	529,932	554.903	510,741	493,737	491,593	411,041	390.056	386,201	447,539	494,629
Ontario...........	80,489	85,254	89,496	81,679	100,972	90,893	88,525	83,630	79,413	78,690	67,594	69,880	85,523
Manitoba.........	50,483	52,546	54,740	48,585	45,737	42,475	36,187	21,268	20,513	18,986	31,181	45,988	46,761
British Columbia.	595	498	510	477	547	556	477	503	472	507	495	497	549
Total.........	654,015	680,960	708,188	664,150	706,651	648,127	620,589	600,396	513,634	491,409	487,348	566,436	630,424
Daily Average													
TOTALS FOR CANADA:													
Water............	73,981	73,658	73,432	75,292	76,518	76,194	73,012	73,871	69,273	69,528	71,739	74,800	78,887
Fuel..............	1,418	1,339	1,339	1,371	1,296	1,235	1,219	1,307	1,309	1,366	1,437	1,492	1.601
Total.........	75,399	74,997	74,771	76,663	77,814	77,429	74,231	75,178	70,582	70,894	73,176	76,292	80,488
GENERATED BY WATER:													
Maritime Provinces............	1,988	1,999	2,142	1,952	1,934	1,939	1,835	1,924	1,789	1,932	1,759	1,809	1,865
Quebec...........	39,089	39,595	38,916	41,260	41,494	40,556	38,671	39,320	36,135	35,589	36,612	38,884	41,762
Ontario...........	23,208	22,742	23,307	23,122	23.762	23,736	22,912	23,210	22,401	22,833	23,017	23,334	24,052
Prairie Provinces.	5,301	5,357	5,539	5,323	5,060	5,000	4,731	4,278	4,068	4,092	4,850	5,416	5,690
British Columbia.	4,375	3,965	3,528	3,635	4,268	4,963	4,863	5,139	4,880	5,082	5,501	5,357	5,518
GENERATED BY FUEL:													
Prairie Provinces.	728	736	719	689	632	604	568	592	604	601	660	703	759
Other Provinces..	690	630	620	682	664	631	651	714	705	765	777	789	842
EXPORTS............	4,201	4,131	4,352	4,930	5,571	5,475	5,195	5,289	5,292	5,246	4,781	4,604	4,851

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	2	....	11	15	5	6	49	17	1	13	8	11	2
NOVA SCOTIA........	99	80	67	125	82	170	214	169	455	140	148	58	144
Halifax...........	81	74	63	125	76	114	128	146	396	66	116	36	141
New Glasgow.....	6	5	....	....	....	19	5	9	27	11	8	4	2
Sydney...........	12	2	4	......	6	38	81	14	31	63	25	18	[1]
NEW BRUNSWICK...	67	11	33	30	16	56	87	65	64	34	46	23	55
Fredericton.......	37	4	25	......	....	1	22	17	4	1	6	....	1
Moncton..........	3	1	....	5	12	38	33	15	....	16	16	14	34
Saint John........	27	6	8	25	5	17	32	33	59	18	24	9	20
QUEBEC............	748	898	367	548	640	1,414	1,143	1,301	991	774	1,187	853	1,087
Montreal and Maisonneuve........	504	844	305	421	492	1,033	742	932	620	455	939	596	812
Quebec...........	44	1	14	41	72	60	140	49	60	140	36	192	84
Shawinigan.......	3	13	....	3	4	17	44	182	75	23	13	10	37
Sherbrooke.......	45	6	7	19	31	180	97	89	58	76	150	19	63
Three Rivers.....	123	17	10	30	9	37	33	12	87	16	23	28	85
Westmount.......	30	18	30	35	34	86	88	38	91	64	26	8	5
ONTARIO............	1,667	1,740	880	1,047	3,909	2,717	2,544	2,809	2,765	2,158	2,554	2,205	2,616
Belleville.........	1	....	....	2	37	8	14	11	18	8	1	41	8
Brantford.........	22	11	30	11	11	10	16	34	27	27	50	30	11
Chatham..........	1	33	6	4	11	9	20	90	11	8	8	15	9
Fort William.....	7	2	1	32	2	43	133	22	36	113	50	22	19
Galt..............	10	2	1	2	41	23	34	37	44	44	7	30	93
Guelph...........	2	....	4	15	7	20	33	11	11	6	14	6	9
Hamilton.........	180	269	69	37	107	190	135	280	275	92	213	119	89
Kingston..........	8	19	3	......	17	36	151	14	18	23	41	16	12
Kitchener........	32	16	45	11	33	130	91	49	98	53	255	65	48
London...........	38	19	120	75	62	180	65	42	87	59	51	71	42
Niagara Falls.....	5	3	6	9	4	15	7	114	23	23	13	28	2
Oshawa...........	3	1	....	......	1	1	19	6	11	12	30	113	2
Ottawa...........	76	47	15	33	768	223	181	294	125	75	47	207	73
Owen Sound......	6	83	1	2	....	11	3	1	7	8	6	17	1
Peterborough.....	32	4	2	14	11	18	40	44	27	15	24	25	4
Port Arthur.......	7	8	1	1	10	421	33	38	50	64	47	19	23
Stratford..........	4	2	2	23	8	7	15	6	5	10	9	54	5
St. Catharines....	185	37	16	39	17	85	242	53	77	136	20	29	42
St. Thomas.......	1	12	....	3	3	2	5	2	6	2	11	18	1
Sarnia............	4	6	5	7	7	9	21	15	14	3	8	36	41
Sault Ste. Marie..	12	9	1	9	6	44	60	39	15	38	32	45	11
Toronto..........	821	989	208	616	527	908	910	1,050	1,028	1,011	1,013	1,031	1,825
York and East Townships....	137	128	271	47	163	237	111	415	183	128	218	58	115
Welland..........	4	1	3	7	8	12	24	41	13	21	47	9	45
Windsor..........	61	27	68	50	2,042	58	99	55	505	155	319	73	56
Riverside.......	....	2	....	......	3	6	7	23	32	6	7	11	10
Woodstock........	8	10	2	......	3	10	76	23	21	19	13	18	20
MANITOBA...........	68	48	26	40	37	287	308	358	317	240	291	459	126
Brandon..........	1	....	1	2	4	9	3	3	20	5	5	3	....
St. Boniface......	9	20	....	4	3	23	17	25	84	9	141	27	2
Winnipeg..........	59	28	25	34	30	256	288	330	213	226	146	430	124
SASKATCHEWAN.....	26	69	32	26	24	143	170	75	103	90	67	48	97
Moose Jaw........	5	9	....	20	4	6	26	10	12	6	18	3	84
Regina...........	13	19	31	3	11	37	120	50	74	16	43	43	11
Saskatoon........	8	41	1	3	9	100	25	14	16	69	6	2	2
ALBERTA............	94	71	47	50	71	264	230	268	145	167	202	209	88
Calgary..........	66	10	36	43	33	62	102	129	72	57	54	49	19
Edmonton........	13	40	8	7	34	156	107	111	56	69	80	141	22
Lethbridge.......	15	22	3	1	4	42	19	27	15	40	53	15	10
Medicine Hat.....	....	....	....	......	....	3	2	......	2	....	15	4	37
BRITISH COLUMBIA..	327	365	232	239	1,870	1,042	654	952	633	601	575	518	692
Kamloops........	7	....	....	1	5	6	3	6	9	1	5	11	4
Nanaimo.........	4	48	....	2	3	17	31	31	7	88	18	8	26
New Westminster.	17	18	5	13	61	54	63	38	63	43	85	42	52
Prince Rupert.....	....	49	2	2	1	1	3	11	2	....	5	1	18
Vancouver........	254	213	160	203	1,755	923	510	828	515	400	391	355	488
N. Vancouver...	1	5	1	3	2	6	....	6	6	1	4	29	9
Victoria..........	43	32	65	16	44	36	44	31	31	68	67	72	95
Total 58 cities...	3,098	3,282	1,696	2,120	6.655	6,098	5,399	6,014	5,474	4,216	5,079	4,385	4,907

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[1] Report not received.

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Contracts Awarded—													
Apartments	409	171	521	650	557	689	866	797	385	137	232	336	485
Residents	3,803	1,747	2,311	2,382	3,159	5,746	5,595	6,180	4,961	4,574	4,570	4,530	3,834
TOTAL RESIDENTIAL	4,212	1,918	2,832	3,031	3,715	6,435	6,460	6,977	5,345	4,711	4,802	4,866	4,318
Churches	90	65	73	63	214	197	361	359	411	371	100	314	142
Public garages	231	127	356	80	236	375	435	306	683	409	495	468	357
Hospitals	255	49	43	3	578	149	693	599	431	1,563	343	2,551	134
Hotels and clubs	114	139	171	56	180	672	260	186	296	225	175	137	170
Office buildings	275	105	132	1,013	1,401	283	514	587	364	261	340	283	232
Public buildings	745	675	157	433	151	436	368	1,021	397	1,386	815	864	1,167
Schools	146	107	100	29	232	566	891	831	1,052	1,055	309	677	158
Stores	314	177	378	405	1,120	681	731	698	505	757	671	495	551
Theatres	266	201	87	139	111	244	283	206	388	181	187	115	364
Warehouses	301	222	149	424	469	972	509	2,076	1,164	493	597	496	432
TOTAL BUSINESS	2,736	1,866	1,646	2,644	4,691	4,573	5,044	6,869	5,691	6,700	4,031	6,399	3,707
TOTAL INDUSTRIAL	975	447	502	2,018	2,093	2,951	1,536	7,479	3,843	1,941	7,453	2,205	1,328
Bridges	864	173	333	22	2,516	79	1,736	547	351	890	370	171	162
Dams and wharves	1,209	63	438	65	34	60	103	251	909	297	915	121	229
Sewers and water mains	115	123	32	26	387	115	250	125	141	383	468	375	555
Roads and streets	1,101	1,310	368	165	64	9,245	6,111	5,947	3,466	6,601	1,229	1,063	905
General engineering	2,627	221	473	756	2,558	968	2,930	2,175	1,740	3,308	2,447	4,970	3,512
TOTAL ENGINEERING	5,917	1,889	1,642	1,035	5,559	10,467	11,131	9,045	6,606	11,479	5,429	6,700	5,363
GRAND TOTAL	13,840	6,119	6,622	8,729	16,058	24,427	24,171	30,370	21,485	24,831	21,715	20,170	14,716
Prince Edward Island—													
Residential	25	......	......	9	4	2	45	2	30	26	19	13	10
Business	......	......	1	20	5	15	......	2	32	5	10	......	3
Industrial	......	......	......	......	......	......	......	......	......	15	30	25	......
Engineering	......	......	......	......	......	......	23	1	......	21	40	3	......
TOTAL	25	......	1	29	9	17	68	5	61	66	99	40	13
Nova Scotia—													
Residential	187	164	164	221	286	321	270	413	325	335	264	339	368
Business	86	55	114	146	26	285	107	246	123	498	43	365	271
Industrial	......	7	......	2	1	......	4	2	12	16	15	51	314
Engineering	144	196	133	......	182	6	2,442	524	37	281	40	990	69
TOTAL	418	422	410	369	494	612	2,823	1,185	497	1,130	362	1,746	1,022
New Brunswick—													
Residential	50	15	9	56	79	102	119	140	108	138	120	93	56
Business	78	6	36	65	22	140	351	40	227	39	47	66	138
Industrial	3	......	6	652	15	25	14	2	54	5	23	58	16
Engineering	2	......	60	......	......	4,194	1,514	262	193	179	52	19	43
TOTAL	132	21	110	772	116	4,460	1,998	443	582	361	242	236	253
Quebec—													
Residential	1,269	556	990	942	1,141	1,389	1,692	1,998	1,143	1,205	1,746	2,104	1,423
Business	977	570	275	335	1,993	1,175	1,593	1,605	1,031	1,465	1,244	1,509	1,172
Industrial	356	44	183	1,055	311	1,074	404	2,664	2,388	356	541	1,200	358
Engineering	4,911	962	807	340	475	907	2,486	1,826	2,718	8,704	3,015	2,174	3,150
TOTAL	7,512	2,131	2,255	2,671	3,921	4,545	6,176	8,093	7,280	11,731	6,546	6,987	6,102
Ontario—													
Residential	2,426	933	1,366	1,674	1,722	3,834	3,005	3,630	3,022	2,385	2,058	1,936	2,044
Business	1,332	929	954	1,670	2,249	1,903	1,819	3,924	2,423	3,786	1,951	3,775	1,404
Industrial	514	369	251	302	1,680	882	798	4,509	678	936	6,684	507	416
Engineering	623	108	277	457	3,224	4,767	4,362	5,078	1,564	1,242	1,208	655	1,523
TOTAL	4,893	2,338	2,847	4,103	8,876	11,386	9,983	17,140	7,687	8,349	11,900	6,873	5,388
Manitoba—													
Residential	52	49	12	19	174	165	356	212	152	111	166	107	59
Business	76	59	42	36	71	490	253	214	445	348	202	107	270
Industrial	10	5	15	3	21	713	70	41	52	265	137	312	69
Engineering	18	29	54	94	41	122	88	170	438	591	234	106	48
TOTAL	157	141	123	152	306	1,490	766	637	1,086	1,317	739	631	446
Saskatchewan—													
Residential	28	4	11	14	11	56	47	50	52	31	17	17	4
Business	15	91	32	56	24	36	238	82	107	108	80	152	71
Industrial	4	7	1	......	......	34	2	1	2	......	......	30	3
Engineering	......	22	......	15	41	2	4	993	1,062	90	372	44	174
TOTAL	46	123	44	86	76	127	291	1,126	1,222	228	470	242	252
Alberta—													
Residential	43	41	33	26	26	218	280	165	142	101	89	91	125
Business	43	46	81	23	69	234	279	143	371	181	244	140	74
Industrial	59	16	......	......	1	184	8	......	8	2	6	......	126
Engineering	43	510	......	21	2	277	75	44	382	316	68	2,564	......
TOTAL	187	612	114	70	99	913	643	352	902	600	407	2,794	324
British Columbia—													
Residential	133	157	248	72	273	348	646	368	373	377	323	168	229
Business	131	112	112	294	232	296	404	614	933	270	210	259	305
Industrial	31	......	46	5	64	40	236	216	650	347	18	47	28
Engineering	176	63	312	108	1,593	194	138	103	212	55	400	147	355
TOTAL	470	331	719	478	2,162	878	1,423	1,346	2,169	1,049	950	621	917

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
RECEIPTS COUNTRY ELEVATORS													
Wheat	9,046	8,000	3,154	3,181	5,874	4,212	4,159	3,577	3,357	19,786	44,717	18,038	10,348
Oats	2,308	2,287	1,391	1,903	2,893	1,653	1,092	978	662	776	3,868	6,258	5,611
Barley	1,162	852	570	533	596	339	325	215	170	4,300	6,610	3,676	2,540
Flax	66	28	12	12	44	45	34	43	29	16	128	110	57
Rye	88	102	45	38	59	71	51	43	59	697	402	139	82
VISIBLE SUPPLY[1]													
Wheat	120,053	113,293	101,376	88,097	82,366	72,228	51,319	43,010	30,022	49,764	74,135	74,483	62,573
Oats	15,703	15,155	13,351	12,075	10,992	7,858	4,302	3,832	2,700	2,844	5,826	9,179	10,358
Barley	15,221	14,855	14,224	12,736	11,252	8,712	5,768	4,435	2,874	8,157	12,580	12.726	11,333
Flax	973	837	730	673	668	704	535	545	431	395	590	678	536
Rye	2,169	2,167	2,022	1,946	1,805	1,843	496	308	354	1,061	1,309	1,288	1,332
EXPORTS													
Wheat	33,309	20,428	9,789	5,362	4,749	3,618	8,027	12,180	8,603	6,545	5,903	10,055	14,542
Oats	840	1,106	705	134	66	44	206	777	557	307	323	147	812
Barley	3,112	2,646	47	60	29	16	1,616	723	568	775	1,616	1,887	2,232
Flax	42	3	1	5	......	......	......	......	......	......	......	......	2
Rye	552	180	......	8	1	......	609	664	190	200	73	53	51
Buckwheat	88	39	24	6	3	4	1	1	......	......	......	10	111
CASH PRICE[2]													
Wheat, No. 1 Nor.	108/4	120/2	124/6	127	135/5	138/7	130/5	124/1	145/5	131/6	133/5	142/2	134/5
Oats, No. 2 C.W.	45/3	50	54/4	55	56/3	58/6	56/2	57/1	63/5	50/7	52	53/3	47/4
Barley, No. 3 C.W.	61/7	76/3	83/6	83/2	81/3	74/6	71/1	66	71/7	58/2	59/2	62/1	58/5
Flax, No. 1N.W.C.	159/2	167/5	169/4	170/1	178/7	182/2	172/5	165/5	180	173/2	175/7	178	174
Rye, No. 1C.W.	75/3	96/5	103/1	105	107	113/4	114/3	116/1	147/2	87/4	89/4	84/4	73/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS													
Cattle	87,884	61,707	67,618	51,699	65,060	56,841	54,304	69,931	99,080	125,781	136.319	126,578	94,630
Calves	36,845	25,897	24,375	24,288	42,713	46,300	56,167	60,091	56,786	60,284	58,568	51,359	40,447
Hogs	125,503	124,870	96,290	89,677	93,276	81,498	79,135	83,935	73,276	73,754	74,147	90,274	105,475
Sheep	53,919	26,202	17,463	12,740	17,542	14,055	10,521	22,750	35,266	49,853	60,869	72,816	51,952
INSPECTED SLAUGHTERINGS													
Cattle	102,614	78,334	71,473	58,136	68,202	67,429	61,544	66,526	67,090	80,703	102.731	113,765	100,561
Calves	39,553	33,820	28,576	32,089	55,138	81,553	87,971	82,443	69,642	68,823	66.387	55.061	45,724
Sheep	17,878	7,669	6,547	5,661	4,588	31,919	19,632	13,620	9.991	9,396	9,581	12,465	10,817
Lambs	91,162	45,049	41,276	33,091	42,225	1,860	3,627	30,434	57,373	75,781	107,726	123,453	109,436
Swine	410,449	412,311	351,365	334,408	357,883	356,419	328,014	293,541	243,160	213,761	237,492	321,879	388,973

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936	1937											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BUTTER—													
Creamery	43,523	35,948	28,668	18,840	8,891	5,973	9,118	26,359	40,391	49,021	54,159	47,725	37,892[1]
Dairy	229	159	161	109	76	59	45	286	419	424	364	348	176
Totals	43,752	36,108	28,829	18,950	8,967	6,032	9,163	26,645	40,811	49,445	54,523	48,073	38,068
CHEESE	22,896	24,904	22,236	20,665	18,264	15,383	19,180	29,467	34,224	41,064	42,813	36,588	28,913[2]
EGGS—													
Cold Storage	3,294	1,205	942	618	460	3,662	8,229	10,688	10,551	10,644	9,360	6,042	2,958
Fresh	211	455	982	733	684	870	847	702	592	532	520	264	401
Frozen	3,936	3,511	3,113	2,781	2,449	2,797	4,175	5,697	5,947	5,578	5,032	4,441	3,981
PORK—													
Totals	43,100	49,829	51,409	55,007	54,955	57,928	51,299	45,151	35,118	25,472	22,243	26,332	32,656
LARD	2,206	2,454	2,209	2,418	2,337	2,956	2,613	2,769	2,576	1,749	1,220	1,202	1,646
BEEF—													
Totals	25,987	23,757	20,450	17,918	15,743	14,065	11,516	10,001	9,549	12,006	17,447	25,725	28,625
VEAL—													
Totals	5,052	4,473	3,296	2,330	2,090	2,108	2,650	2,863	3,081	3,461	4,493	4,369	4,163
MUTTON AND LAMB—													
Totals	7,421	7,234	6.165	5,411	4,517	3,252	1,901	958	672	777	1,627	3,437	5,043
POULTRY	8,918	15,318	14,374	13,928	10,767	8,157	6,870	5,939	5,329	3,975	3,341	3,795	6,143
FISH—													
Fresh, frozen	25,600	22,783	18,209	14,046	14,251	13,358	14,215	18,327	21,126	25,202	25,568	30,822	29,437
Smoked, etc	6,303	6,075	4,934	4,085	3,872	4,131	4,399	5,192	5,778	6,635	6,229	5,809	5,649
Fresh frozen during preceding month	3,224	2,483	2,123	1,674	2,512	2,134	2,621	5,739	6,179	7,143	4,638	7,021	4,620

[1] This figure includes approximately 40,000 pounds of butter reported by dairy factories added to the list since February 1, 1937.

[2] Includes approximately 2,335,000 lbs. of cheese reported by firms added to the list since February 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (17)	83·0	83·9	110·6	44·0	43·4	62·8	81·2	97·7	113·1	81·0	59·2	82·8	87·2
Candy (7)	60·6	46·9	114·7	43·2	55·3	85·3	47·7	62·0	45·0	51·2	50·1	55·2	58·2
Clothing, men's (18)	104·6	93·1	109·9	52·7	45·9	70·2	82·9	85·0	82·6	63·2	49·3	76·7	111·6
Clothing, women's (13)	67·5	59·1	130·4	43·3	44·1	59·5	71·8	71·3	76·4	69·7	51·7	61·2	73·0
Departmental (36)	94·7	85·0	126·8	57·2	58·6	70·8	77·6	79·9	80·5	63·0	65·1	81·4	94·5
Drugs (24)	80·7	73·5	93·6	78·3	75·6	81·1	78·0	76·5	77·6	80·3	78·7	78·4	85·0
Dyers and cleaners (8)	84·4	56·9	69·7	48·5	49·4	70·5	96·7	105·6	109·4	81·5	75·1	94·2	78·4
Furniture (26)	104·2	84·6	100·4	58·5	68·2	79·3	98·6	111·0	93·3	74·6	89·2	104·0	104·3
Groceries and meats (34)	83·4	73·4	88·4	79·8	74·4	82·5	84·5	87·1	83·4	87·9	74·8	84·9	91·1
Hardware (96)	94·6	79·2	86·4	44·4	42·2	61·4	92·1	113·5	106·0	96·4	90·3	102·7	95·3
Music and radio (9)	69·8	60·9	77·8	46·2	47·1	46·7	50·9	54·0	44·4	38·5	34·2	61·1	65·4
Restaurants (14)	54·6	52·9	59·9	52·9	50·7	57·1	56·2	54·2	53·4	57·2	58·4	57·7	57·0
Variety (12)	100·7	90·5	183·0	61·7	62·8	79·6	80·1	98·7	100·5	101·7	85·2	89·8	102·5
General index (314)	87·5	77·6	107·8	62·8	61·6	73·4	79·5	83·4	82·0	74·1	68·8	81·4	90·6

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936		193										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Passenger automobile production No.	10,086	16,542	15,009	14,415	19,179	12,927	17,980	17,919	12,513	5,814	1,926	7,378	13,793
Truck production No.	726	3,869	4,574	5,292	5,722	4,154	5,478	5,922	5,428	4,928	2,491	725	2,781
Total cars and trucks No.	10,812	20,411	19,583	19,707	24,901	17,081	23,458	23,841	17,941	10,742	4,417	8,103	16,574
New Motor Vehicle Sales—													
New passenger No.	5,438	9,613	8,522	8,801	13,378	16,070	17,199	14,382	9,426	6,344	3,920	4,356	......
Retail value $000	5,841	9,902	8,731	8,834	13,526	16,138	17,415	14,325	9,394	6,596	4,128	4,731	......
New trucks and buses No.	670	1,069	1,677	2,065	2,924	3,839	4,332	3,567	3,058	2,730	2,220	1.491	......
Retail value $000	766	1,144	1,755	2,054	2,896	3,812	4,565	3,738	3,341	2,926	2,486	1,821	......
Total cars, trucks and buses No.	6,108	10.682	10,199	10.866	16,302	19,909	21,531	17,949	12,484	9,074	6,140	5.847	......
Retail value $000	6,607	11,046	10,486	10,888	16,422	19,950	21,980	18,064	12,734	9,522	6,614	6,552	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,960	8,271	7,541	8,490	13,963	21,178	24,694	24,046	19,497	15,321	12.358	10,369	......
Percentage change[1]	+19·0	+58·9	+49·5	+70·2	+44·6	+23·4	+16·6	+26·1	+33·2	+34·4	+19·8	+17·2	......
Financing in $000	2,769	3,468	3,269	3,569	5,942	9,044	10,528	10,360	8,316	6,333	5,061	4,292	......
Percentage change[1]	+20·8	+55·7	+57·9	+73·0	+50·0	+26·2	+21·8	+39·1	+44·1	+45·7	+31·0	+30·4	......

[1] To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports—													
Total	66,169	52,996	51,883	48,681	70,990	56,891	76.707	75,669	71,996	69,966	70,240	82,113	80,669
Vegetable products	16,306	11,146	8,427	7,730	11,857	8,730	14,332	14,075	12,418	13,243	13,819	17,058	16,236
Animal products	2,122	2,093	2,634	2,646	3,657	2,714	2,781	2,911	2,451	2,415	2,188	2,745	2,738
Textiles	9,003	8,720	9,554	9,057	13,486	8,859	10,377	10,742	9,834	9,067	8,386	9,844	9,456
Wood and paper	2,664	2,231	2,376	2,309	3,208	2,439	2,794	2,845	3,013	2,742	2,983	3,214	3,379
Iron and its products	12,457	12,172	13,345	12,298	18,686	15,917	21,863	20,627	18,886	17,212	17,507	20,155	20,051
Non-ferrous metals	3,110	2,728	2,896	3,091	4,039	3,449	4,383	3,776	4,773	4,007	3,853	4,855	4,473
Non-metallic minerals	12,242	8,496	7,485	6.737	8,609	8,405	12,292	13,497	13,191	13,683	14,788	15,288	15,221
Chemicals and allied products	3,738	2,348	2,567	2,183	3,174	2,770	3,659	3,184	3,249	2,931	3,003	3,617	4,700
Miscellaneous commodities	4,528	3,062	2,599	2,629	4,259	3,608	4,227	4,012	4,220	4,676	4,524	5,337	4,414
Exports—													
Total	122,866	99,407	83,416	75,691	89,359	66,907	101,577	108,857	100,142	103,338	95,216	103684	107818
EXPORTS OF CANADIAN PRODUCE	120.971	98,074	82,242	74,792	88,327	65,517	99,497	107,478	99,158	101,471	94.152	102747	106663
Vegetable products	51,756	38,134	20,902	15,008	15,857	11,838	21,470	24,952	20,510	17.217	17.076	26,764	33,043
Animal products	11.499	12.995	15,273	11.167	12,455	8,232	11,663	11,748	13,732	13,851	12.061	12,531	12.358
Textiles	1,163	1,031	1,091	849	1,158	882	1,203	1,681	1,570	1,346	1,264	1,313	1,222
Wood and paper	20,349	20.225	18,582	15,780	21.718	16,641	21,694	24,531	24,228	24,030	26,246	24,490	23,592
Iron and its products	5,095	4,838	4,655	3.935	6,282	4,884	5,199	5,920	7,376	7,326	4,809	5,250	5,131
Non-ferrous metals	25,537	15,250	17,087	23,449	24,219	18,170	31,352	31,832	25,366	31,503	26.918	26,583	25,062
Non-metallic minerals	2,614	2,782	2,140	1,848	2,515	1,838	2,744	2,885	2,951	3,073	2,630	2,869	3,014
Chemicals and allied products	1,600	1,525	1,601	1,739	2,660	1,830	2,456	2,059	1,604	1,447	1.499	1,480	1,782
Miscellaneous commodities	1,358	1,294	910	1,018	1,463	1,202	1,717	1,870	1,821	1,678	1,650	1,467	1,457
ACTIVE BALANCE OF TRADE	56,697	46,410	31.534	27,010	18,385	10,016	24,869	33,189	28,146	33,373	24,976	21 571	27,149

V. External Trade

15. EXPORTS BY PRINCIPAL COUNTRIES—CANADIAN PRODUCE

In Dollars	1936				1937				
	May	June	July	Aug.	April	May	June	July	Aug.
British Empire									
United Kingdom	34,253,232	33,270,582	37,432,509	30,938,761	19,540,276	34,628,540	37,918,721	36,494,749	35,726,662
Australia	1,943,440	2,329,437	1,880,434	2,072,213	1,372,401	2,328,121	3,068,331	2,590,168	3,147,942
Barbados	125,754	102,182	95,069	92,296	90,985	133,801	144,090	84,870	90,501
Bermuda	145,738	91,282	97,516	146,705	166,545	164,437	121,609	114,361	133,785
British East Africa	38,990	78,822	44,836	44,369	66,408	91,202	82,769	69,453	81,268
British Guiana	133,785	89,868	77,725	118,256	117,757	178,523	161,939	85,243	108,730
British Honduras	25,279	15,971	18,529	25,171	43,151	23,294	20,475	22,155	33,498
British India	255,856	278,810	116,475	137,180	542,596	357,137	680,924	443,807	229,469
British South Africa	1,215,859	1,165,751	1,439,111	1,549,153	1,179,887	1,097,109	1,249,450	1,173,894	1,667,225
British West Africa	51,614	41,340	58,663	68,002	76,286	108,441	116,313	76,667	73,362
British West Indies, Other	145,161	112,689	117,459	141,178	170,148	210,878	154,956	153,705	155,345
Ceylon	10,480	12,779	7,456	12,993	12,101	29,413	24,207	39,706	11,644
Fiji	20,796	14,927	70,461	17,205	38,656	12,510	50,923	25,461	34,328
Hong Kong	99,904	60,538	74,857	151,138	134,211	116,138	151,298	118,236	146,378
Irish Free State	336,032	315,585	212,568	575,162	681,056	210,530	430,194	397,049	438,006
Jamaica	258,295	273,195	317,851	290,190	360,218	511,622	331,178	341,911	345,980
Malta	30,083	24,180	24,669	10,100	31,383	20,175	40,007	22,393	25,252
Newfoundland	607,265	882,744	702,730	825,920	403,916	869,273	864,078	821,187	756,780
New Zealand	561,337	988,700	1,071,864	968,524	959,607	1,255,680	1,152,380	2,010,923	1,946,195
Palestine	21,468	2,975	5,913	6,359	31,148	38,463	19,499	14,497	13,525
Southern Rhodesia	134,141	33,420	120,411	65,453	57,237	182,112	138,206	58,565	76,954
Straits Settlements	141,203	152,550	134,087	125,120	318,079	81,000	199,278	237,521	268,411
Trinidad and Tobago	292,401	235,381	205,671	242,008	302,006	379,003	328,935	363,627	289,133
Other British Empire	19,574	7,605	12,655	2,104	14,708	14,745	27,837	17,296	8,382
Totals, British Empire	40,867,687	40,581,313	44,339,519	38,625,560	26,710,766	43,042,147	47,477,597	45,777,444	45,853,755
Foreign Countries									
Argentina	323,774	523,956	347,427	268,068	195,723	254,551	790,923	843,151	480,282
Austria	1,838	1,511	3,835	3,974	4,095	4,646	3,069	2,152	1,250
Belgium	3,228,233	1,937,956	1,712,435	1,654,380	439,955	1,973,999	1,545,461	2,634,829	1,707,786
Brazil	528,798	422,050	366,437	331,452	391,896	224,279	416,669	582,776	533,684
Chile	86,216	95,890	90,541	82,622	24,083	79,336	122,103	56,980	43,588
China	476,844	598,361	277,893	399,793	342,194	524,401	573,903	551,349	444,737
Colombia	53,471	102,575	105,435	107,540	143,103	195,091	140,191	141,609	126,847
Cuba	77,466	82,314	68,434	114,874	96,199	134,098	128,627	141,092	136,660
Czechoslovakia	17,883	17,720	8,392	14,851	12,564	79,271	13,381	36,595	84,522
Denmark	118,153	227,871	130,953	91,338	26,748	89,986	107,165	42,321	151,752
Dutch East Indies	56,650	42,363	24,778	43,762	91,724	102,127	66,668	47,902	33,186
Dutch West Indies	22,508	10,298	19,019	23,924	15,546	16,701	12,248	15,558	11,887
Ecuador	9,938	7,741	11,760	5,754	1,451	2,020	9,513	16,310	6,694
Egypt	37,655	17,459	31,435	36,907	33,168	9,150	57,942	27,928	28,781
Finland	135,829	116,562	12,198	175,395	40,680	100,245	43,750	31,804	24,335
France	1,500,183	727,229	1,137,863	480,199	399,051	561,914	756,849	1,107,639	325,751
French Africa	2,251	6,403	7,907	13,389	11,538	4,646	7,818	7,016	33,655
Germany	586,753	316,162	300,878	761,190	465,308	979,241	1,320,326	1,041,614	1,270,851
Greece	762,614	557,811	521,558	955,144	879	....	416	....	5,341
Hayti (Republic of)	12,879	26,093	12,229	16,265	16,363	5,695	3,967	20,455	9,118
Honduras	7,929	7,012	11,197	11,492	23,861	16,921	7,320	20,205	9,221
Iraq (Mesopotamia)	634	445	1,361	1,212	1,966	1,196	895	1,127	844
Italy	282,543	198,526	109,380	168,853	129,758	288,907	278,704	317,223	102,330
Japan	1,986,078	2,362,205	1,632,672	1,846,158	1,252,625	2,331,090	2,712,882	2,309,686	2,555,923
Korea	216	....	....	83	150	498	....	2,702	....
Mexico	179,919	230,312	270,795	156,894	242,871	337,358	214,763	267,165	211,625
Netherlands	2,101,096	1,610,859	1,023,766	309,343	599,918	2,488,906	2,497,830	914,662	1,090,557
Norway	849,165	693,427	571,278	467,888	293,120	456,315	786,846	441,887	725,799
Panama	20,488	39,585	31,432	30,746	19,752	34,850	15,056	22,554	29,662
Peru	54,330	74,628	103,098	97,158	81,341	53,251	151,479	93,375	178,370
Poland and Danzig	7,863	11,408	43,699	44,092	2,762	32,564	48,857	54,518	32,326
Portugal	9,539	13,157	20,998	6,588	47,912	27,248	25,903	22,717	20,278
Portuguese Africa	129,640	143,922	139,160	104,452	135,450	250,454	235,298	89,927	124,432
Roumania	1,047	11,570	9,792	139	....	5,215	10	7,730	4,753
Russia (U.S.S.R.)	....	....	896	712	....	21,314	8,640	22,336	8,141
San Domingo (Dominican Republic)	10,893	14,537	6,009	17,934	10,828	11,135	7,734	13,735	4,503
Spain	65,547	23,845	25,254	1,039	3,550	88	....	....	....
St. Pierre and Miquelon	37,456	39,982	28,307	21,021	15,663	31,595	27,702	33,302	22,196
Sweden	168,274	284,138	399,058	115,793	223,275	132,165	493,125	348,776	310,226
Switzerland	65,330	22,176	7,512	6,245	75,314	9,725	40,745	83,883	23,520
United States	28,546,779	26,462,157	29,517,464	44,398,831	32,510,815	43,955,775	45,680,251	40,354,377	44,122,202
Uruguay	35,329	36,412	43,476	35,991	11,995	18,112	32,252	24,583	36,766
Venezuela	73,871	87,489	57,938	68,401	92,836	132,565	125,202	118,944	110,247
Other Foreign Countries	278,164	393,770	313,390	442,049	277,865	476,562	487,724	465,837	432,877
Totals, Foreign Countries	42,952,064	38,599,887	39,559,339	53,933,935	38,805,895	56,455,206	60,000,207	53,380,331	55,617,505
Total Trade	83,819,751	79,181,200	83,898,858	92,559,495	56,516,661	99,497,353	107,477,804	99,157,775	101,471,260

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	2,512	3,684	1,484	1,464	1,956	1,212	1,685	1,370	1,244	1,338	1,798	2,685	2,416
Fruits	1,626	1,230	1,183	457	311	134	268	194	215	330	590	1,932	2,802
Grains (Total)	40,190	25,759	12,395	7,082	6,443	5,164	13,074	17,235	13,304	9,995	8,788	14,692	20,037
Barley	2,723	2,175	46	53	30	14	1,548	513	438	549	1,030	1,275	1,542
Wheat	36,621	22,893	11,974	6,927	6,329	5,011	10,529	15,442	12,291	9,099	7,507	13,273	17,901
Rubber (chiefly tires and footwear)	1,157	1,076	1,161	1,035	1,864	1,526	1,648	1,406	1,554	1,894	1,582	1,619	1,537
Sugar	395	87	76	44	52	42	48	92	183	175	149	130	152
Vegetables	720	811	351	188	239	198	386	441	383	227	611	1,068	1,142
Wheat flour	1,939	2,363	1,600	1,897	2,183	1,689	2,130	2,329	1,986	1,781	1,855	2,025	2,439
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	365	384	1,372	994	1,318	1,012	1,334	1,272	1,930	2,605	1,143	1,259	307
Cheese	2,094	889	96	108	201	108	359	1,044	2,256	1,918	2,128	2,275	2,159
Fish	2,755	2,046	2,470	2,420	2,051	1,283	1,888	1,817	2,482	1,976	2,974	2,561	2,798
Furs (chiefly raw)	530	3,276	5,576	2,191	2,012	926	1,235	866	1,021	987	598	245	388
Hides, raw	272	595	448	398	381	322	355	240	379	499	334	293	187
Leather, unmanufactured	603	394	439	510	652	480	572	421	502	427	448	496	328
Meats	3,196	3,918	3,381	3,274	4,029	2,826	4,154	4,187	3,497	3,885	2,833	3,110	3,636
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	3	7	2	6	.....	4	192	592	334	19	1	2	.....
Cotton	155	152	199	139	313	211	321	279	231	271	306	275	281
Rags	120	105	101	85	116	108	85	61	83	68	63	56	40
Raw wool	336	376	328	135	80	42	36	44	205	142	123	134	100
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	10,958	10,593	9,876	8,638	11,611	9,769	11,616	12,280	11,966	11,554	12,148	12,029	12,569
Planks and boards	3,868	4,001	3,338	2,815	3,550	2,544	3,759	4,499	4,319	4,448	5,411	3,935	3,740
Pulp-wood	911	440	335	407	531	166	451	1,551	1,749	1,913	1,809	1,259	1,266
Shingles, n.o.p	27	12	8	8	14	18	21	31	47	23	31	42	19
Timber, square	67	169	176	88	112	100	107	265	274	163	310	174	193
Wood-pulp	2,736	2,604	3,073	2,589	3,633	2,818	3,682	3,811	3,631	3,626	3,744	4,520	3,329
IRON AND ITS PRODUCTS—													
Automobiles	1,761	1,626	1,883	1,688	2,658	2,234	1,870	2,344	2,865	2,960	1,351	1,412	1,207
Automobile parts	227	165	276	257	398	121	184	287	165	489	155	261	163
Farm implements	513	365	514	437	728	701	955	1,052	1,324	886	780	672	891
Hardware and cutlery	209	167	260	161	188	137	178	159	155	332	177	158	226
Machinery	606	723	650	618	1,041	747	777	943	1,225	962	909	963	1,134
Pigs and ingots	466	467	118	256	477	347	304	326	710	765	475	576	145
Tubes and pipes	81	98	112	65	151	76	134	83	98	101	84	71	111
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,756	250	373	598	1,319	661	4,007	2,356	408	2,425	847	2,208	2,219
Copper (chiefly ore and blister)	3,575	3,349	2,834	2,899	5,352	3,685	5,069	5,176	6,040	5,332	5,068	5,041	5,775
Gold, raw	492	645	488	593	708	261	672	506	654	681	482	743	610
Lead	780	961	1,744	1,684	2,481	1,403	1,883	1,574	1,553	1,149	1,237	1,250	1,138
Nickel	3,913	4,070	3,656	4,290	6,281	3,289	5,354	5,377	4,672	5,914	4,747	4,476	5,835
Silver	417	402	483	889	650	474	696	558	809	1,002	1,019	1,040	932
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,153	1,306	664	788	1,110	936	1,482	1,309	1,345	1,440	1,233	1,461	1,499
Coal	197	211	194	108	165	57	78	139	84	135	135	137	105
Petroleum and products	111	44	155	22	71	29	87	110	184	198	79	136	106
Stone and products	761	651	564	434	628	543	755	810	964	819	777	800	809
CHEMICALS AND ALLIED PRODUCTS—													
Acids	202	228	328	298	363	293	294	238	213	191	137	163	231
Fertilizers	466	292	389	664	1,202	519	941	611	398	154	483	366	444
Soda and compounds	295	424	420	291	476	411	433	473	318	420	340	428	353
MISCELLANEOUS COMMODITIES—													
Electrical energy	311	304	317	315	342	346	370	348	340	164	343	334	329
Films	125	268	175	282	331	279	402	420	478	278	327	183	155
Settlers' effects	280	223	170	135	215	156	277	309	338	370	468	364	340

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw....000 lbs.	21,105	20,843	15,189	12,119	15,463	8,629	15,329	13,342	12,324	5,197	4,582	19,113	23,183
Rubber, crude....000 lbs.	9,649	2,673	3,656	2,846	5,852	3,009	9,379	8,489	4,359	7,853	5,368	13,437	10,723
Wool, raw....000 lbs.	1,878	1,770	1,961	2,968	4,525	3,663	2,102	4,571	1,401	1,965	1,228	1,868	1,244
Petroleum, crude....000,000 gal.	146·19	60·57	54·64	52·42	50·48	56·31	132·74	156·15	164·72	157·78	153·31	158·84	159·62
Bauxite....000 lbs.	31,408	26,056	73,752	28,088	27,347	19,630	25,973	57,751	86,693	50,893	123,639	75,397	58,941
EXPORTS—													
Fish....000 lbs.	47,512	......	45,738	36,687	33,296	16,684	21,080	22,285	22,028	22,681	34,515	33,766	46,228
Fish....$000	2,811	......	2,547	2,498	2,150	1,313	1,929	1,908	2,492	2,012	3,062	2,684	2,993
Cheese exports....000 lbs.	15,140	6,170	630	704	1,307	670	2,447	6,884	15,071	13,227	14,848	15,629	14,761
Canned salmon....cwt.	70,634	46,294	55,098	86,193	54,638	41,243	46,423	14,519	18,206	14,009	66,019	82,994	56,635
Planks and boards....mil. ft.	173·45	184·10	156·91	120·86	148·84	101·08	152·76	182·19	171·24	170·02	223·51	149·55	148·11
Wood pulp....000 cwt.	1,304	1,191	1,539	1,140	1,640	1,211	1,590	1,568	1,443	1,394	1,435	1,884	1,281
Shingles....squares	244,914	273,559	212,565	107,483	257,193	122,929	208,076	209,836	183,009	223,323	251,983	240,879	148,127
Auto complete or chassis...No.	5,132	3,924	52·90	4,424	7,078	5,739	5,040	6,799	8,097	8,778	3,969	4,055	3,040
Copper....000 lbs.	37,488	33,626	27,179	25,715	40,585	23,273	35,004	36,721	43,471	39,606	36,489	38,493	50,351
Nickel....000 lbs.	14,949	16,044	14,994	15,932	24,203	13,153	21,752	21,671	17,502	21,574	18,661	16,944	21,455
Zinc....000 lbs	19,442	18,337	19,280	14,943	24,688	12,851	34,225	32,111	40,302	37,573	25,315	30,471	38,069

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1936	1937								
	Sept.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
AGRICULTURAL PRODUCTS—										
Wheat	1,672,757	254,548	203.348	231,959	435,375	396,508	205,766	246,123	298,940	1,115,989
Corn	1,595	11,058	7,917	5,984	8,457	7,315	4,322	2,541	285	381
Oats	98,628	53,272	50,656	88,803	88,281	54,361	22,899	33,561	12,938	53,680
Barley	197,285	17·230	19,462	23,221	20,846	22,660	7,963	10,756	92,810	216,954
Rye	14,744	1,610	2,230	1.420	5,047	6,838	1,212	3,406	17,118	14,199
Flaxseed	7,568	2,757	1,718	2,154	4,325	6,500	1,421	2,484	1,047	1,178
Other grain	658	1,415	1,064	799	848	649	395	275	220	1,000
Flour	100,735	85,630	82,752	94,835	75,401	71,106	65,898	74,637	83,320	93,323
Other mill products	116,272	85,628	79,386	97,192	86,641	80,008	75,204	83,101	82,146	100,073
Hay and straw	24,968	49,333	68,028	91,179	55,219	33,208	14,155	10,179	12,300	27,073
Cotton	758	986	1,304	1 580	1,365	858	963	719	457	563
Apples (fresh)	23,176	21,305	11,212	6,617	2,184	261	81	216	2,463	34,377
Other fruit (fresh)	15,986	704	309	567	383	388	528	2,029	9,227	25,659
Potatoes	18,323	30,748	25,996	39,269	42,269	37,726	14,955	4,134	3,244	22,460
Other fresh vegetables	16,261	7,755	8,968	9.036	5,688	2,900	3,325	6,099	11,422	23,368
Other agricultural products	14,163	28,916	26,000	22,509	19,615	19,915	16,863	17,869	16,895	17,950
ANIMAL PRODUCTS—										
Horses	5,397	3,545	3,436	8,752	7,764	4,625	4,554	9,968	8,486	8.918
Cattle and calves	62,739	41,079	30,193	36,172	39,029	29,986	34,595	64,393	77,468	85,180
Sheep	4,065	1,438	1,224	1,499	1,218	619	707	1,474	2,357	4,891
Hogs	13,798	21,498	20,963	20,110	20,530	17,255	15,494	12,859	10,219	11,293
Dressed meats (fresh)	10,039	12,168	9,794	10,707	9,103	8,841	9,647	8,943	11,661	12,357
(cured, salted, canned)	6,690	10,059	10,159	9,467	10,430	10,361	9,520	9,509	7,638	6,407
Other packing house products (edible)	6,525	7,481	6,220	9.078	7,482	7,313	7,116	7,110	6,271	7,019
Poultry	140	524	585	1,035	563	246	163	136	401	245
Eggs	715	362	420	399	1,017	1,863	1,489	1,047	646	965
Butter and cheese	5,241	2,257	2,356	3,258	1,678	1,854	6,210	7,450	7,283	7,085
Wool	589	1,417	573	530	579	565	1,427	2,124	501	554
Hides and leather	4,120	6,178	5,115	5,630	4,639	4,219	3,204	3,773	4,689	3,433
Other animal products	5,338	4,609	4,271	5,138	5,342	4,582	4,526	4,085	4,595	5,337
MINE PRODUCTS—										
Anthracite coal	2,735	984	760	1,033	1,900	577	843	1,098	1,525	2,393
Bituminous coal	712,412	584,890	519,729	524,870	463,473	763,886	708,403	783,459	771,448	791,650
Lignite coal	228,531	409,176	316,549	162,390	80,331	47,509	39,505	39,790	86,497	182,620
Coke	71,388	78,225	79,405	75,554	61,937	62,096	66,267	67,741	68,489	80,288
Iron ores	517	61	209	989	167	451	395	1,755	2,705	2.715
Other ores and concentrates	232,268	235,309	225,923	297,354	278,972	318,498	352,041	306,273	383,243	373,747
Base bullion and matte	67,290	67,358	65,158	80,615	84,266	84,632	83,753	81,843	68,256	79,610
Gravel, sand, stone (crushed)	389,022	81,575	70,489	96,025	125,298	220,174	418,110	581,012	601,655	585,052
Slate or block stone	4,549	576	1,141	1,249	2,956	3,779	3,416	4,364	4,119	5,112
Crude petroleum	3,834	1,327	1,624	1,609	3,666	3,892	3,432	3,341	3,241	14,048
Asphalt	25,792	2,880	1,909	2,868	6,514	15,863	40,817	62,668	59,591	49.061
Salt	16,236	10,292	10,404	12,753	18,418	17,702	17,565	16,971	14,712	15,447
Other mine products	198,935	151,844	136,582	175,810	195,092	200,918	179,954	183,965	209,957	200,843
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	181,381	158,775	187,829	248,103	177,990	179,610	172,333	175,710	174,360	98,119
Ties	3,923	1.491	2,621	3,689	4,878	7,418	8,781	9,791	5,207	5,528
Pulpwood	145,599	229,881	339,542	335,831	165,915	116,625	205,389	235,887	222,627	206,177
Lumber, timber, box, crate, and cooperage material	257,588	228,195	224,590	292,090	261,631	291,029	343,087	355,951	319,881	291,648
Other forest products	18,103	17,234	19,237	20,611	12,933	16,613	31,106	23,894	21,494	21,627
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petrolcum prod'ts	182,244	94,030	87,063	118,067	139,785	184,394	178,414	206,598	220,805	211.881
Sugar	23,486	21,777	13,388	20,841	23,516	16,438	27,227	28,172	25,896	26,018
Iron, pig and bloom	16,633	17,031	12,131	21,795	20,602	17,796	22,884	20,369	17,308	15,738
Rails and fastenings	1,565	1,693	3,617	27,530	16,966	7,362	5,267	3,447	4,432	2,462
Iron and steel (bar, etc	37,529	46,783	60,780	69.473	78,045	63,357	63,714	54,347	53,988	50,826
Castings, machinery and boilers	7,346	7,240	5,283	7,053	8,620	10,932	10,030	10,564	9,657	9,321
Cement	83,919	10,079	10,166	20,363	41,353	67,077	91,212	105,731	119,142	122,058
Brick and artificial stone	61,539	5,259	5,514	7,325	13,285	17,320	17,916	17,568	21,837	20,804
Lime and plaster	20,413	15,676	16,810	19,988	22,434	23,761	23,315	22,283	24,203	23,431
Sewer pipe and drain tile	1,716	643	566	551	2,085	3,201	3,300	3,473	3,233	3,099
Agricultural implements and vehicles other than autos	4,415	5,895	6,783	12,348	14,132	9,995	11,067	12,886	11,477	9,522
Automobiles and auto trucks	9,825	33,566	39,929	44,693	31,950	41,782	31,572	25,122	19,070	12,080
Household goods	4,020	1,381	1,563	5,645	6,272	2,882	1,792	4,247	6,750	9,778
Furniture	2,407	2,785	3,204	3,131	2,692	2,188	2,011	2,627	2,528	2,564
Beverages	16,760	14,086	14,218	19,738	21,315	23,027	22,072	24,719	22,813	21,833
Fertilizers, all kinds	53,776	28,908	42,948	80.529	108,648	159,828	38,019	23,551	31,196	42.521
Paper, printed matter, books	177,441	249,415	226,196	282,692	243,730	211.050	215,451	202,953	199,009	198,991
Wood-pulp	72,365	71,407	76,697	85,190	87,050	83,633	89,176	75,229	75,500	80.046
Fish (fresh, frozen cured)	4,603	9,431	9,084	7,178	2,669	2,660	3,585	3,759	3,945	4,788
Canned goods (except meats)	23,906	11,019	12,410	13,663	14,342	15,471	12,806	14,648	14,905	33,575
Other manufactures and miscellaneous	257,132	224,316	223,402	271,948	316,631	399,291	355,717	346,718	326,816	322,550
Merchandise	141,693	114,589	128,355	162,189	173,403	146,286	143,215	144,041	143,483	157,330
Grand total, 000 tons	6,170	4.013	3,890	4,466	4,297	4,697	4,580	4,763	5,228	6,446

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS[1]

—	1936 Oct.	1936 Dec.	1937 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating Revenues..$000	16,036	14,066	11,426	11,621	13,131	13,925	13,813	13,307	13,916	13,982	15,419	16,461
Operating Expenses...$000	12,922	11,901	11,798	11,726	12,464	12,500	12,900	13,421	13,429	13,686	13,352	13,508
Operating Income.....$000	2,953	1,880	646[2]	374[2]	372	1,164	615	431[2]	138	68[1]	1,760	2,594
No. of tons carried.000 tons	3,577	2,767	2,564	2,579	2,950	2,816	2,854	2,812	3,024	3,081	3,669	3,746
No. of tons carried one mile....000,000 tons	1,450	1,006	966	912	1,023	1,089	972	848	925	992	1,250	1,357
Passengers carried.....000	648	956	897	875	1,066	868	714	746	956	919	741	681
Passengers carried one mile........000,000 pass.	60	75	60	60	71	61	65	74	97	93	79	67
Total pay roll........$000	8,145	7,687	7,566	7,470	7,910	7,903	8,158	8,634	8,879	9,026	8,818	8,768
Number of employees..000	70	66	65	67	65	65	69	73	74	75	74	71
Canadian Pacific—												
Operating Revenues..$000	14,230	12,143	10,202	9,719	11,714	11,882	11,870	11,424	12,107	11,946	14,355	14,729
Operating Expenses...$000	9,509	8,391	8,924	8,376	9,652	9,664	9.901	9,867	10,588	10,966	10,850	....
Operating Income.....$000	4,403	3,542	914	991	1,738	1,848	1,574	1,195	1,095	577	3,142	....
No. of tons carried.000 tons	3,128	2,299	2,110	1,995	2,310	2,329	2,339	2,180	2,295	2,431	3,131	....
No. of tons carried one mile........000,000 tons	1,034	894	837	790	916	1,019	893	769	781	877	1,290	....
Passengers carried.....000	465	780	706	742	863	609	538	586	696	678	549	....
Passengers carried one mile........000,000 pass.	51	73	54	58	74	54	63	72	95	91	80	....
Total pay roll........$000	5,676	5,374	5,514	5,557	5,850	6,063	6,385	6,516	6,285	6,159	6,042	....
Number of employees..000	47	44	46	47	46	49	54	55	51	49	48	....
All Railways—												
Carloadings........000 cars	263·48	205·68	192·46	186·21	214·38	207·62	208·82	214·23	219·29	231·04	262·03	259·98
Operating Revenues...$000	33,840	30,108	25,140	24,710	28,691	29,458	29,257	28 253	29,405	29,211	32,882	....
Operating Expenses...$000	24,700	22,579	22,890	22,199	24,352	24,479	25,199	25,649	26,381	26,938	26,546	....
Operating Income.....$000	8,255	6,385	1,146	1,451	3,106	3,857	2,901	1,466	1,811	1,092	5,199	....
No. of tons carried.000 tons	8,737	7,052	6,588	6,410	7,344	7,112	7,244	7,006	7,256	7,409	8,640	....
No. of tons carried one mile........000,000 tons	3,266	2,161	2,053	1,936	2,209	2,362	2,104	1,832	2,233	2,360	2,739	....
Passengers carried.....000	1,288	1,959	1,810	1,797	2,144	1,682	1,458	1,556	1,921	1,877	1,517	....
Passengers carried one mile........000,000 pass.	127	169	131	132	161	131	144	165	212	205	178	....
Total pay roll........$000	14,839	14,043	14,048	13,954	14,726	14,952	15,607	16,274	16,264	16,275	15,935	....
Number of employees..000	124	117	118	121	118	122	130	136	133	132	130	....

[1] November operating revenues C.N.R. $14,305,000; C.P.R. $12,993,000. Carloadings, 235,109.

[2] Deficit.

20. CANAL CARGO TRAFFIC

—	1936 Nov.	1936 Dec.	1937 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
CANAL CARGO TRAFFIC—													
Sault Ste. Marie 000 tons	7,094	373	....	....	....	4,620	14,109	14,161	14,137	13,937	12.585	9,842	3,939
Welland...000 tons	1,308	232	....	....	....	667	1,623	1,660	1,634	1,613	1,566	1,697	1,229
St. Lawrence 000 tons	999	22	....	....	....	391	1,244	1,310	1,286	1,333	1,304	1,213	989

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...	Entered	125,852	306,182	268,367	264,481	275,500	218.950	140,396	158,046	185,315	177,100	176,154	147,771	....
	Cleared	114,611	285,830	268,869	270,724	269,189	239,034	146,814	151.873	191,995	223,051	181,759	147,899	....
Halifax......	Entered	273,893	512,679	542,669	438,640	474,293	327,759	245,094	194,377	218,079	249,881	286,060	287,269	....
	Cleared	256,029	512,679	532,394	462,736	460,717	350.834	243,111	201,488	222,355	246,824	283,099	284,430	....
Quebec......	Entered	379,147	25,642	....	....	....	146,919	327,611	401,271	440,515	499,886	383,587	....	....
	Cleared	379,989	21,458	....	....	....	149,062	312,251	357,704	460,613	496,688	392,913	....	....
Montreal....	Entered	1,097,674	30.047	....	....	....	276.956	1,036,714	1,118,036	2,335,942	1,258,731	1,138,129	1,102,293	956.500
	Cleared	1,160,157	76.036	....	....	....	242.940	990.679	1,133,951	1,302,863	1,209,398	1,146,551	1,142,820	1,037,942
Toronto.....	Entered	318,432	79,405	....	....	....	112.627	320.313	528,663	564.915	566.774	399.936	332,584	....
	Cleared	310.784	48,115	....	....	....	141,190	315.232	513.964	569.727	562.774	399.086	330,300	....
Vancouver...	Entered	1,024,314	986,748	841,007	750,888	882.796	877,414	943.941	972,236	1,189,334	1,200,073	1,006,257	1,039,172	887,918
	Cleared	929,609	1002454	898,713	801.114	896.799	853,731	954,134	977,401	1,191,372	1,191,495	1,025,082	1,028,332	887,159

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...	Entered	44,153	112,130	92,603	82,144	75,006	89,421	49,983	32,798	54,486	51,528	53,858	50,639	
	Cleared	23,399	162,898	175,929	189,529	186,548	145,880	29,418	33,487	50,305	38,041	36,633	48,915	....
Halifax......	Entered	104,415	185,068	94,154	102,035	91,127	89,124	118,385	135,789	106,624	138,715	89,262	114,623	....
	Cleared	60,359	98,213	115,937	122,817	90,358	103,668	66,737	64,524	66,875	66,047	72,653	62,060	....
Quebec......	Entered	97,538	21,277	....	....	....	22,214	68,901	103,457	114,434	81,460	92,765	....	....
	Cleared	54.303	33.809	....	....	....	14,206	19,365	10,577	35,394	23,212	21,354	.....	....
Toronto.....	Entered	449.855	70,085	....	....	....	164,574	387.136	455,267	480.197	443,136	389.005	463,529	....
	Cleared	61,455	6,221	....	....	....	47,212	46.487	32,440	48,668	63,194	57.205	67,995	....
Vancouver...	Entered	391.143	424,480	348,723	238.733	279.892	318,432	373.512	349.417	336,463	354,859	410,421	460,775	346,267
	Cleared	350.510	401,079	325,200	260,205	190.677	224,549	217,423	202,364	200,120	191,542	215,933	230.462	224,492

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936	1937											
	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries	110·1	103·8	104·1	102·8	103·0	106·3	114·3	119·1	120·0	123·2	125·7	125·2	121·6
MANUFACTURING	107·0	102·4	105·3	107·6	110·8	113·8	117·9	119·0	118·1	121·2	121·7	119·0	116·3
Animal products—edible	128·4	121·5	118·5	117·8	119·9	125·6	137·8	142·3	144·7	152·6	143·7	138·2	136·8
Fur and products	95·5	82·6	79·4	81·2	92·5	97·9	102·5	105·1	99·8	98·3	98·2	99·5	93·4
Leather and products	106·0	97·8	108·6	114·2	117·3	117·8	117·9	113·6	116·7	119·5	117·0	109·2	102·8
Lumber and products	77·7	70·7	71·3	71·6	77·0	83·5	95·2	99·4	98·6	98·8	96·2	89·0	79·9
Rough and dressed lumber	67·2	59·8	60·0	59·3	63·8	72·8	88·8	94·8	93·5	93·0	88·9	77·4	63·8
Furniture	90·3	81·8	85·3	86·0	88·3	88·3	89·2	89·3	90·9	93·6	94·5	93·5	92·0
Other lumber products	100·8	96·1	95·5	98·7	109·6	113·2	120·1	121·9	120·7	121·2	120·5	121·4	120·3
Musical instruments	50·2	34·7	44·6	44·4	44·8	45·9	55·2	56·4	57·8	58·9	55·5	56·8	52·2
Plant products—edible	122·5	101·4	101·2	100·4	101·8	103·7	112·5	119·4	127·3	152·7	161·1	138·0	122·3
Pulp and paper products	105·5	101·9	102·5	103·9	105·6	107·4	111·7	113·7	113·8	115·3	115·3	113·9	111·8
Pulp and paper	96·7	92·4	92·7	95·1	95·4	98·7	107·1	110·5	111·7	113·2	112·3	109·0	103·8
Paper products	127·9	120·7	123·0	127·4	133·1	133·0	133·0	135·4	133·5	137·0	138·6	139·0	138·8
Printing and publishing	109·5	107·8	108·5	107·3	109·6	110·1	110·5	110·3	109·9	110·7	111·0	111·7	113·0
Rubber products	101·2	95·8	97·5	101·1	102·1	104·6	108·9	109·2	109·1	110·9	113·9	115·1	111·6
Textile products	120·8	114·6	120·8	124·5	127·3	128·8	128·6	126·0	123·6	127·3	129·9	128·9	126·6
Thread, yarn and cloth	136·2	134·9	138·7	139·3	140·9	142·7	143·5	140·3	139·9	141·6	141·6	140·9	143·2
Hosiery and knit goods	128·2	118·5	121·7	124·1	125·7	128·6	127·4	127·6	126·6	126·8	129·1	129·2	128·7
Garments and personal furnishings	109·0	100·4	108·8	115·7	120·3	120·4	120·3	118·3	113·6	120·0	124·9	123·3	116·9
Other textile products	97·7	89·7	101·0	107·1	110·3	112·3	110·3	103·1	98·9	106·9	110·8	108·6	102·0
Plant products (n.e.s.)	134·8	139·3	139·4	134·6	124·8	122·9	121·9	122·9	124·7	127·3	124·4	125·2	150·4
Tobacco	119·5	127·0	129·5	123·7	105·4	101·7	99·4	100·2	102·1	105·0	101·3	100·3	141·5
Distilled and malt liquors	157·2	158·0	153·9	150·2	153·7	154·3	154·3	154·1	155·7	156·9	156·6	161·3	161·6
Wood distillates and extracts	158·1	148·9	159·5	145·5	149·6	157·3	161·9	146·0	149·2	152·8	166·0	153·7	162·9
Chemicals and allied products	143·7	141·7	140·9	145·5	149·2	154·6	155·7	154·6	151·9	157·0	159·4	159·9	157·4
Clay, glass and stone products	82·3	75·5	73·8	76·7	82·1	89·7	99·6	101·5	102·1	102·9	99·9	94·4	92·9
Electric light and power	117·5	113·5	112·2	112·3	111·3	114·3	119·4	124·0	129·2	131·0	129·5	129·6	128·4
Electrical apparatus	125·0	122·3	125·0	127·9	133·7	138·7	143·8	149·2	151·8	157·2	157·0	158·6	152·9
Iron and steel products	92·1	92·3	97·2	101·4	106·6	109·4	111·5	111·1	105·7	104·8	107·0	109·3	108·7
Crude, rolled and forged products	120·9	121·0	124·6	128·1	137·8	141·0	144·1	142·8	144·9	143·7	145·0	144·3	139·2
Machinery	110·4	110·3	114·9	117·1	123·7	128·3	129·5	133·2	134·3	134·5	134·6	134·9	133·3
Agricultural implements	51·8	59·3	62·2	67·5	72·0	74·1	75·3	76·6	73·9	72·6	72·5	80·2	74·4
Land vehicles	87·1	88·4	94·9	98·5	101·8	103·4	104·4	102·6	91·8	89·2	93·5	98·0	100·0
Automobiles and parts	140·5	149·0	157·1	161·8	166·8	164·9	165·4	160·3	125·1	108·7	129·8	151·9	159·1
Steel shipbuilding and repairing	61·0	58·3	58·2	63·8	72·8	79·2	83·5	82·2	75·8	74·4	70·9	68·2	79·9
Heating appliances	121·6	100·7	106·3	116·6	121·7	127·1	130·0	133·0	128·2	136·2	137·6	135·0	126·8
Iron and steel fabrication	85·6	88·1	93·1	102·8	114·6	119·0	130·4	130·0	134·1	136·1	133·1	130·4	123·4
Foundry and machine shop products	104·7	103·8	104·8	111·9	118·2	121·3	123·4	123·4	116·2	121·0	118·6	120·6	120·0
Other iron and steel products	95·3	94·6	97·4	100·6	105·2	109·1	111·1	111·9	111·5	111·3	113·5	113·5	112·3
Non-ferrous metal products	140·4	142·6	143·4	143·8	148·9	151·9	157·1	161·3	160·6	166·8	162·7	159·7	158·3
Non-metallic mineral products	142·5	139·2	139·3	139·3	140·9	146·2	153·0	155·5	157·3	156·6	153·6	149·5	151·4
Miscellaneous	133·5	123·2	126·0	124·2	129·7	133·7	138·8	144·8	143·3	147·2	147·5	139·8	133·2
LOGGING	265·7	242·1	244·4	193·3	132·5	86·7	109·1	125·0	124·7	143·4	208·5	306·3	355·4
MINING	150·3	145·6	147·6	145·8	146·0	147·4	151·9	153·6	153·7	159·1	163·9	161·1	162·3
Coal	96·2	97·1	95·3	93·8	87·8	84·1	83·4	83·3	82·3	89·8	96·1	93·2	98·3
Metallic ores	283·7	270·5	283·9	280·6	290·7	296·5	308·4	312·9	316·0	319·6	323·4	320·4	316·7
Non-metallics (except minerals)	126·7	114·8	111·2	111·2	118·3	131·5	143·5	146·3	146·1	146·9	147·6	145·4	140·2
COMMUNICATIONS	81·7	80·7	79·8	80·8	81·4	82·9	85·6	88·0	89·9	90·9	90·5	88·9	85·9
Telegraphs	92·0	89·5	88·8	90·3	90·0	93·9	98·5	99·9	102·0	106·2	105·6	101·9	95·6
Telephones	79·0	78·3	77·5	78·3	79·1	79·9	82·1	84·7	86·6	86·7	86·4	85·3	83·3
TRANSPORTATION	86·5	81·4	80·7	79·6	79·5	85·1	86·7	89·4	89·1	89·7	90·4	87·2	84·1
Street railways and cartage	119·8	116·4	115·7	115·6	116·4	117·4	118·1	120·1	120·4	119·5	120·8	116·8	113·5
Steam railways	75·1	73·1	73·1	72·5	72·6	74·9	76·3	78·1	77·7	79·2	78·8	77·4	75·0
Shipping and stevedoring	95·2	74·5	70·7	65·7	64·1	89·7	93·1	100·6	100·1	98·9	103·5	93·1	87·5
CONSTRUCTION AND MAINTENANCE	80·1	61·2	57·2	52·8	53·7	71·4	105·2	128·5	139·8	144·5	144·3	131·7	104·2
Building	51·5	39·6	33·8	32·7	36·3	45·2	58·7	69·6	76·9	81·6	86·3	85·3	75·4
Highway	133·5	93·4	83·4	67·9	69·3	106·3	180·3	232·7	266·2	278·1	280·3	250·8	182·5
Railway	59·4	53·2	56·5	59·3	56·8	65·2	81·7	89·9	84·5	82·4	74·8	66·2	59·4
SERVICES	122·4	124·8	119·1	118·9	122·7	125·2	129·0	137·5	141·7	146·6	135·4	131·0	130·6
Hotels and restaurants	115·7	119·8	110·4	110·6	114·2	116·1	121·2	134·6	143·2	148·7	131·1	125·0	126·1
Professional	123·9	121·6	128·4	126·7	130·7	128·0	128·0	129·2	126·5	129·4	131·2	130·4	128·6
Personal (chiefly laundries)	132·9	133·6	131·3	130·5	134·6	139·6	142·1	144·3	142·8	147·4	143·6	141·1	138·7
TRADE	136·0	136·9	128·4	126·1	127·5	128·4	131·5	133·4	132·2	130·9	133·4	137·0	139·6
Retail	145·3	148·1	136·2	132·6	134·4	135·3	138·6	140·6	138·3	136·4	139·7	144·6	149·0
Wholesale	114·9	111·2	110·5	111·2	111·9	113·1	115·4	117·1	118·3	118·5	119·3	119·9	118·5

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—													
Montreal	98·3	90·4	91·8	92·6	96·8	101·1	105·2	105·5	105·2	107·6	107·4	106·4	104·3
Quebec	95·2	92·0	91·7	92·7	93·3	97·6	101·6	106·4	108·6	110·0	107·2	103·8	99·3
Toronto	105·7	103·4	101·9	103·2	105·8	107·4	108·7	109·5	107·8	110·0	112·6	112·7	111·9
Ottawa	104·3	102·8	98·8	99·8	101·9	106·6	111·8	114·9	112·7	113·7	114·4	111·7	105·2
Hamilton	101·7	99·0	101·7	103·7	108·2	111·9	114·2	116·3	117·7	119·4	117·3	119·4	116·2
Windsor	129·4	137·1	145·2	146·8	151·4	152·9	153·1	149·8	135·0	132·2	146·2	154·1	153·1
Winnipeg	94·7	92·4	89·4	90·8	91·6	93·5	96·5	99·2	97·6	98·8	97·6	98·0	95·4
Vancouver	106·0	105·3	104·7	103·8	104·4	105·6	110·8	114·8	117·3	119·6	117·9	115·0	109·5

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted—First of Month 1926=100	1936	1937											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries	**107·8**	**111·1**	**109·9**	**107·8**	**109·2**	**109·4**	**112·6**	**114·9**	**114·9**	**118·1**	**119·8**	**120·3**	**119·1**
MANUFACTURING	108·1	110·9	109·3	109·6	112·1	113·2	114·7	115·9	114·8	117·9	118·5	117·8	117·5
Leather and products	110·1	110·6	113·1	112·8	113·7	113·1	114·6	114·1	114·2	115·6	113·2	110·1	106·7
Rough and dressed lumber	75·6	76·8	74·1	72·5	76·9	77·6	79·2	77·7	74·7	76·5	79·0	77·2	71·8
Furniture	84·5	86·7	85·7	86·3	89·0	90·2	90·6	91·3	95·4	95·0	90·1	86·9	86·1
Musical instruments	40·2	34·9	49·7	51·0	54·7	56·6	66·8	62·5	57·5	51·1	45·7	45·1	41·8
Pulp and paper	97·2	96·0	98·7	100·3	99·6	99·6	105·1	107·0	105·2	109·0	108·9	106·5	104·3
Paper products	124·2	126·8	127·1	129·5	135·0	133·5	131·9	135·5	133·1	135·0	135·1	134·7	134·6
Printing and publishing	107·9	106·7	107·4	108·4	110·4	111·1	110·5	111·2	110·0	111·3	111·0	111·1	111·3
Rubber products	98·3	97·5	98·0	99·9	101·6	105·5	109·3	109·3	110·1	111·7	114·1	114·2	108·5
Textile products	121·5	120·6	121·5	122·2	123·4	125·3	126·9	127·4	127·8	129·1	128·4	126·9	127·4
Thread, yarn and cloth	134·5	136·4	139·0	137·6	139·6	142·7	143·2	142·6	140·9	141·2	142·3	140·6	141·4
Hosiery and knit goods	124·1	122·0	123·6	123·9	123·6	127·5	128·3	128·5	129·8	128·7	128·8	124·8	124·6
Clay, glass and stone products	83·9	85·7	86·1	89·9	92·5	90·3	92·8	91·7	91·6	93·0	91·4	89·7	94·7
Electric light and power	118·8	115·3	115·8	116·0	114·6	116·5	119·5	122·4	125·3	125·7	124·9	127·8	129·8
Electric apparatus	123·5	125·1	127·8	132·0	137·1	140·8	145·4	147·7	151·8	154·1	151·0	151·8	151·1
Iron and steel products	94·4	97·4	96·6	97·4	100·3	103·0	106·5	109·6	108·2	109·9	112·8	113·9	111·4
Crude, rolled and forged products	123·0	133·4	123·0	126·1	128·3	135·2	138·7	142·2	146·2	146·6	149·9	146·3	141·6
Machinery other than vehicles	109·4	112·8	118·3	119·4	124·9	128·6	128·2	130·8	131·7	133·8	133·3	133·7	132·1
Agricultural implements	59·5	66·9	61·0	61·9	63·8	66·8	67·4	66·8	70·7	81·7	86·9	93·6	85·4
Automobiles and parts	175·6	168·0	148·3	142·2	133·9	128·4	136·8	148·9	139·6	131·6	164·3	193·5	198·9
LOGGING	183·3	167·1	168·2	155·5	168·4	120.8	142·1	175·4	189·2	218·9	240·8	246·6	245·3
MINING	144·7	144·4	147·7	148·3	151·1	152·6	155·3	155·7	154·5	157·8	159·4	154·3	156·2
Metallic ores	279·8	277·2	291·2	286·3	297·2	301·6	311·8	312·9	309·8	313·0	314·9	309·0	312·3
Non-metallic minerals (except coal)	124·3	122·8	125·5	125·5	130·7	139·4	139·6	138·5	135·2	134·5	134·5	135·6	137·6
Telephones	78·4	78·8	79·4	80·1	80·5	81·3	82·5	84·1	84·7	84·3	84·9	84·6	82·6
TRANSPORTATION	83·6	84·4	85·4	85·1	84·4	88·0	86·0	87·3	86·2	86·2	85·9	82·9	81·3
Street railways and cartage	119·7	118·5	119·0	118·8	119·8	118·9	118·1	118·8	118·6	116·0	116·6	114·4	113·4
Steam railways	74·7	73·8	75·5	75·0	75·1	77·1	77·5	77·0	75·6	76·2	75·6	75·6	74·6
Shipping and stevedoring	85·6	94·8	90·1	83·4	78·9	87·8	85·0	91·3	89·5	88·1	90·4	84·2	78·7
CONSTRUCTION AND MAINTENANCE	85·0	79·9	77·5	72·6	74·8	83·3	99·0	96·3	106·9	113·2	117·5	115·4	110·6
Building	49·3	46·6	41·4	40·9	44·6	49·1	57·7	64·3	66·9	70·5	73·5	72·8	72·2
Highway	134·8	112·5	105·7	85·4	89·4	125·4	188·0	200·8	217·5	228·3	232·4	208·1	184·3
Railway	68·8	64·6	64·5	66·3	67·0	69·1	74·5	77·1	72·8	69·2	66·0	65·2	68·8
HOTELS AND RESTAURANTS	119·5	123·3	115·2	115·9	121·6	123·1	123·3	127·4	129·7	132·2	129·4	127·3	130·3
TRADE	129·0	129·5	131·1	130·5	131·3	130·4	132·8	133·5	133·8	131·8	132·9	135·1	132·4
Retail	139·0	134·4	138·6	136·0	137·7	136·4	139·6	140·5	142·1	140·3	141·7	144·3	142·6
Wholesale	112·8	112·8	113·0	114·5	114·8	114·9	116·0	116·6	117·2	116·6	115·8	116·5	116·3
Economic Areas—													
Maritime Provinces	117·4	113·1	111·4	110·5	109·7	113·0	119·8	126·1	136·8	127·3	130·1	126·8	124·7
Quebec	110·4	111·5	112·4	107·4	110·4	109·6	110·9	113·2	115·3	118·5	121·1	125·2	127·1
Ontario	111·9	113·8	112·2	111·6	112·4	112·1	116·8	119·3	119·8	122·1	125·9	127·5	124·7
Prairie Provinces	96·4	96·9	96·2	98·4	97·5	98·9	99·9	100·6	99·7	103·1	101·0	100·7	98·3
British Columbia	103·1	104·8	99·5	94·9	102·1	103·7	109·3	111·5	108·8	113·6	112·4	108·5	109·1
Cities—													
Montreal	96·7	97·4	97·8	97·8	101·4	102·1	101·8	101·7	101·4	104·1	103·2	102·1	102·6
Quebec	95·5	96·0	97·1	95·9	96·2	97·6	99·9	105·2	105·1	105·3	103·5	101·7	99·6
Toronto	102·9	106·4	105·1	106·4	108·0	107·7	108·2	108·8	106·9	108·4	109·6	110·1	109·0
Ottawa	105·7	106·7	102·6	103·0	104·1	106·5	109·8	112·8	109·3	110·6	111·1	109·7	106·6
Hamilton	100·1	101·2	102·6	104·0	108·1	112·1	114·4	115·7	116·4	120·2	117·4	117·6	114·4
Windsor	135·8	147·4	144·3	139·5	137·0	135·9	139·4	145·9	140·3	146·6	160·1	165·7	160·7
Winnipeg	93·2	94·3	91·7	93·9	95·1	95·1	96·7	98·1	95·5	95·7	94·8	95·7	93·9
Vancouver	107·1	112·3	110·4	106·5	105·9	104·7	108·5	112·4	112·8	114·4	114·8	114·5	110·6

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	12·7	14·3	14·5	13·7	12·9	11·1	9·5	10·4	8·9	7·6	7·7	8·9	.....
Employment: Applications. No.	65,556	56,051	63,173	48,787	50,848	57,778	55,881	56,903	61,963	59,005	64,763	65,551	70,860
Vacancies....No.	33,522	33,284	30.685	24,840	25,126	30,168	36,016	36,411	39,532	41,896	41,540	40,347	37,348
Placements..No.	31,347	31,411	28,746	23,230	22,353	27,089	33,351	33,794	37,675	38,659	38,816	37,605	35,109
Strikes and Lockouts:—													
Disputes in existence.....No.	14	20	15	19	21	38	44	39	37	39	34	30	......
Number of employees....No.	1,264	3,137	6,009	2,404	5,382	13,097	10,225	7,461	6.411	17.966	7,007	7,521	......
Time loss in working days....	11,327	15,917	67,082	19,346	37,088	148,677	56,920	66,037	69,276	297,827	44,378	55,692	......
Vital Statistics—													
Births	5,929	6,209	6,304	6,107	6,923	6,899	6,671	7,218	7,180	6,796	6,911	......	......
Deaths	4,103	4,259	4,678	5,184	5,205	4,582	4,256	4,510	4,002	4,021	4,061	......	......
Marriages	3,058	2,760	2,216	2,097	2,143	2,626	2,691	6,673	4,077	3,916	4,803	......	......
Immigration—													
Total	901	695	615	617	890	1,482	1,617	1,606	......	......	......	......	......
Returned Canadians from U.S.	363	392	310	228	362	464	559	695	......	......	......	......	......

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**77·2**	**79·7**	**81·3**	**82·9**	**85·5**	**86·1**	**85·1**	**84·6**	**87·5**	**85·6**	**85·0**	**84·7**	**83·1**
Component Material—													
Vegetable products	79·1	84·3	87·6	88·5	90·6	91·4	88·6	86·9	95·3	87·7	86·6	87·6	84·7
Animal products	73·5	73·9	75·4	75·2	74·9	77·1	76·7	77·5	78·8	81·0	81·7	81·5	80·6
Textiles	69·6	71·0	71·8	72·9	73·5	73·8	73·6	73·9	74·6	73·8	71·5	70·6	69·5
Wood and paper	69·4	69·6	72·2	73·9	77·3	78·4	78·4	77·7	78·0	77·9	77·0	76·3	75·9
Iron and its products	88·3	91·4	92·1	94·6	101·6	103·7	103·9	103·2	104·1	104·8	105·4	105·1	104·2
Non-ferrous metals	74·0	77·8	82·4	86·2	97·4	89·3	85·7	84·3	85,6	86·1	83·2	77·2	73·5
Non-metallic minerals	85·0	85·8	85·5	85·9	85·4	85·6	86·6	86·8	87·0	87·0	87·2	87·1	87·2
Chemicals	78·8	79·1	79·3	80·0	81·6	82·6	82·1	81·8	81·7	81·8	81·7	81·9	81·3
Purpose—Consumers' goods	76·0	76·9	77·7	78·6	78·3	78·9	78·9	79·2	81·1	80·6	80·3	80·5	79·3
Foods, beverages and tobacco	76·2	77·4	79·4	79·7	79·4	80·7	79·9	80·2	84·2	82·9	82·2	83·0	80·5
Producers' goods	76·3	80·4	83·2	84·5	88·8	89·0	87·2	85·8	90·3	86·8	85·9	84·9	82·4
Producers' equipment	89·5	91·8	91·7	91·8	91·9	91·9	94·1	94·3	94·3	94·4	94·3	94·3	94·3
Producers' materials	74·8	79·1	82·3	83·7	88·4	88·7	86·4	84·9	89·8	85·9	85·0	83·8	81·1
Building and construction materials	86·6	88·0	89·1	91·1	97·3	97·9	97·8	96·3	95·9	95·5	94·1	92·7	91·9
Manufacturers' materials	72·8	77·6	81·2	82·5	86·9	87·1	84·5	83·0	88·0	84·3	83·4	82·3	79·3
Origin—Raw and partly manufactured	75·8	79·3	82·4	83·8	86·8	87·5	85·7	83·3	88·3	83·7	83·7	83·5	81·2
Fully and chiefly manufact'd.	75·4	77·3	78·4	78·8	79·7	80·5	80·0	80·1	82·2	81·9	81·2	81·3	80·6
Field Origin—Raw	71·8	78·0	82·7	84·0	87·5	88·1	83·8	81·1	91·0	80·4	79·8	80·9	76·5
Manufactured	77·6	80·7	81·7	82·0	83·2	84·1	83·4	82·8	87·0	84·7	83·0	83·2	82·4
Totals	74·9	79·5	82·2	82·9	85·2	85·9	83·6	82·0	88·8	82·7	81·5	82·1	79·7
Animal Origin—Raw	76·8	78·0	79·5	80·5	81·4	83·8	84·4	80·8	81·8	82·7	84·9	84·1	84·5
Manufactured	72·6	73·5	75·2	74·8	73·8	74·9	73·6	74·7	76·3	78·6	78·6	79·0	77·5
Totals	74·4	75·5	77·1	77·3	77·1	78·8	78·3	77·3	78·7	80·4	81·2	81·2	80·5
Canadian farm products-Field	75·6	83·4	88·3	89·6	93·4	94·4	89·0	85·1	97·7	84·6	84·8	86·3	81·9
Animal	79·5	80·8	82·1	82·6	84·2	86·3	85·7	81·4	83·9	85·5	88·4	86·5	87·4
Totals	77·1	82·4	86·0	87·0	90·0	91·4	87·8	83·7	92·5	84·9	86·1	86·4	84·0
Marine Origin—Raw	75·2	69·5	68·7	69·1	57·2	59·7	61·0	69·2	67·9	83·0	85·8	85·6	82·1
Manufactured	69·9	69·6	69·3	69·5	69·7	72·1	71·3	72·4	72·4	70·9	73·4	72·6	73·7
Totals	71·3	69·6	69·1	69·4	66·3	68·7	68·5	71·5	71·2	74·2	76·7	76·1	76·0
Forest Origin—Raw	82·9	83·3	86·3	88·7	95·8	98·0	97·8	96·3	96·9	96·6	94·7	93·0	92·1
Manufactured	57·4	58·1	59·7	60·7	60·7	60·7	60·9	61·0	61·0	61·0	61·0	61·2	61·2
Totals	69·3	69·8	69·7	73·8	77·1	78·1	78·1	77·5	77·7	77·6	76·7	76·0	75·6
Mineral Origin—Raw	81·1	82·7	83·9	85·7	88·8	86·3	86·5	85·4	86·1	86·2	85·7	84·1	82·7
Manufactured	85·1	87·1	87·3	88·3	91·5	92·3	92·3	92·8	92·8	93·1	93·1	92·6	92·4
Totals	83·3	85·1	85·8	87·1	90·2	89·6	89·7	89·5	89·8	90·0	89·8	88·8	88·1
Commodity Groups—													
Fruits	84·3	75·4	82·7	85·2	82·6	85·2	89·2	96·3	103·0	99·2	94·6	98·2	80·4
Grains	77·6	86·0	90·8	91·7	96·6	98·5	93·1	89·3	102·5	89·7	90·4	92·1	87·0
Flour and milled products	85·7	94·0	97·0	97·3	99·3	99·6	97·2	93·4	107·5	98·4	93·2	95·0	93·0
Rubber and its products	61·0	62·0	62·4	62·4	63·5	63·4	63·2	64·0	63·5	63·2	64·6	63·7	63·1
Sugar and its products	79·3	79·4	82·9	82·8	85·6	85·8	85·8	86·6	87·9	87·8	87·8	87·8	87·6
Tobacco	48·3	55·4	55·4	55·4	55·5	55·5	55·5	55·5	55·5	55·5	55·5	55·5	55·5
Fishery products	74·4	72·2	71·6	72·0	68·1	69·8	69·6	73·2	72·8	77·6	79·9	79·6	78·9
Furs	58·8	62·6	62·9	75·1	73·6	73·6	72·8	72·8	67·2	67·2	64·3	64·3	64·3
Hides and skins	90·3	102·1	114·1	109·3	114·2	120·9	112·4	84·2	99·4	107·2	107·2	95·1	85·2
Leather, unmanufactured	88·2	91·0	93·0	93·7	97·8	99·6	99·6	99·6	100·0	100·0	100·0	98·6	96·5
Boots and shoes	90·3	90·0	89·4	90·2	91·2	91·8	93·4	95·1	95·1	95·1	95·1	95·1	93·9
Live stock	67·4	71·7	78·7	80·0	87·7	94·2	92·8	98·9	101·6	104·1	100·1	88·7	85·2
Meats and poultry	66·0	66·9	70·5	71·1	71·0	74·9	78·0	80·6	81·5	86·9	84·7	82·4	77·5
Milk and its products	75·1	76·1	77·9	77·1	77·6	78·6	75·2	74·0	75·5	74·5	77·7	79·4	82·5
Eggs	83·6	75·6	64·2	56·9	52·5	53·1	52·7	54·0	62·0	64·8	71·6	78·3	80·0
Cotton, raw	71·0	74·5	75·9	77·2	84·3	82·1	78·0	75·3	74·8	63·7	53·9	50·9	48·8
Cotton yarn and thread	83·2	83·4	83·4	83·5	83·7	84·0	84·0	83·7	83·7	83·4	83·1	82·8	82·8
Knit goods	82·3	82·3	82·3	82·3	82·3	84·6	84·6	84·6	84·6	84·6	85·0	85·0	83·9
Silk, raw	31·9	32·0	33·3	32·4	32·4	31·9	30·2	30·4	32·3	30·9	30·2	27·7	26·7
Artificial silk and its products	45·8	45·8	45·8	45·8	45·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	71·1	78·4	92·3	94·7	92·3	91·5	100·9	96·8	98·0	96·0	90·7	78·0	71·9
Wool yarns	84·5	89·1	90·7	91·1	90·9	92·3	93·1	93·1	93·5	93·7	93·0	90·2	89·2
Newsprint	55·3	55·4	58·0	58·0	58·0	58·1	58·1	58·2	58·2	58·2	58·2	58·1	58·1
Lumber and timber	88·8	89·1	92·0	95·3	104·5	105·0	104·8	101·3	99·9	99·0	96·1	93·8	93·0
Pulp	69·4	69·3	69·3	79·0	79·1	79·1	80·7	80·7	80·7	80·7	81·0	83·5	83·5
Pig iron and steel billets	83·0	87·2	87·2	92·0	103·2	103·2	103·2	103·2	104·1	104·8	105·4	105·1	104·2
Rolling mill products	93·1	96·8	97·8	100·3	109·2	111·8	110·6	110·6	110·6	111·9	111·9	111·9	111·9
Scrap	66·7	67·6	69·3	81·9	88·8	97·6	90·6	81·7	81·7	81·7	91·3	86·9	72·2
Aluminium	83·8	83·8	85·6	85·6	91·1	91·1	93·9	93·9	93·9	93·9	93·9	93·9	93·9
Brass, copper and products	73·8	77·1	86·0	93·4	111·4	102·8	96·9	96·1	97·1	97·9	93·9	82·6	75·2
Lead and its products	66·7	77·2	82·6	84·0	95·4	78·2	73·4	70·0	73·0	70·9	66·3	60·3	57·4
Silver	70·0	73·1	72·4	72·3	72·8	73·2	72·4	72·3	72·3	72·3	72·3	72·1	72·1
Zinc and its products	49·8	54·1	59·7	70·3	88·3	71·8	64·6	60·6	63·3	68·0	61·8	54·0	49·7
Clay and allied material prod'ts	87·4	87·4	87·4	87·4	87·4	87·4	88·2	88·2	88·2	88·2	88·2	88·2	88·2
Coal	91·1	91·3	91·2	91·0	89·5	89·5	92·2	92·3	92·6	92·6	93·1	93·2	93·5
Coke	93·0	110·9	110·9	110·9	110·9	110·9	111·9	111·0	111·0	111·0	111·0	111·0	111·0
Petroleum and products	72·4	72·0	72·0	73·6	73·6	73·9	73·9	74·4	74·8	74·8	74·8	74·4	74·4
Lime	105·7	105·7	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2	108·2
Cement	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2	106·2
Asbestos	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·2	74·2	74·2	74·2	74·2	74·5	74·5	74·5	74·5	74·5	74·5	74·5	74·5

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ... bush.	·454	·500	·545	·550	·564	·588	·562	·571	·637	·509	·521	·533	·474
Wheat, No. 1 Man. Northern "	1·084	1·202	1·247	1·270	1·357	1·389	1·306	1·242	1·456	1·318	1·336	1·423	1·346
Flour, First Patent 2-98's jute	6·600	7·500	7·500	7·600	7·900	7·500	7·400	7·300	8·800	8·100	7·600	7·800	7·400
Sugar, Br. West Indies, Montreal[2] ... cwt.	1·850	1·875	2·170	2·120	2·250	2·210	2·150	2·325	2·320	2·325	2·250	2·255	2·225
Sugar, granulated, Montreal "	4·610	4·610	4·800	4·800	4·990	4·990	4·990	4·990	5·085	5·085	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] ... lb.	·181	·201	·215	·215	·243	·236	·212	·194	·190	·185	·186	·163	·147
Cattle, steers, good, over 1,050 lbs ... cwt.	5·140	5·460	6·120	6·400	7·140	7·800	7·600	8·290	8·610	8·980	8·540	7·600	7·380
Hogs, bacon, Toronto ... "	7·590	8·210	8·530	8·280	8·510	8·750	8·850	9·250	10·240	10·620	10·520	8·740	8·200
Beef hides, packer hides, native steers ... lb.	·145	·155	·160	·153	·160	·170	·150	·145	·170	·183	·175	·160	·155
Leather, green hide crops... "	·380	·390	·410	·410	·440	·440	·440	·440	·440	·440	·440	·430	·430
Box sides, B, Oshawa ... ft.	·240	·240	·250	·250	·250	·260	·260	·260	·260	·260	·260	·260	·240
Butter, creamery, finest, Montreal ... lb.	·265	·273	·276	·266	·273	·277	·246	·261	·273	·282	·281	·293	·314
Cheese, Canadian, old, large, Montreal ... "	·170	·170	·195	·170	·180	·180	·180	·180	·190	·180	·180	·180	·180
Eggs, Grade "A", Montreal doz.	·491	·404	·296	·263	·244	·246	·243	·255	·310	·322	·385	·428	·447
Cotton, raw 1-11/16°. Hamilton ... lb.	·140	·147	·150	·153	·167	·161	·155	·151	·153	·131	·109	·104	·100
Cotton yarns, 10's white, single ... "	·300	·310	·335	·346	·362	·383	·383	·362	·362	·340	·313	·281	·281
Silk, raw, New York[3] ... "	2·127	2·148	2·322	2·281	2·256	2·215	2·097	2·107	2·238	2·175	2·101	1·912	1·808
Wool, eastern bright ¼ blood "	·220	·245	·300	·310	·296	·290	·330	·315	·320	·310	·300	·255	·245
Wool, western range, semi-bright, ⅜ blood ... "	·220	·240	·270	·270	·270	·270	·280	·275	·270	·270	·250	·210	·195
Pulp, groundwood, No. 1... ton	20·387	20·717	21·517	21·611	23·151	24·134	24·124	24·714	26·513	27·143	27·440	26·912	26·418
Pig iron, malleable ... "	19·000	20·000	20·000	22·000	24·000	24·000	24·000	24·000	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·250	2·400	2·400	2·500	2·700	2·700	2·700	2·700	2·700	2·700	2·700	2·700	2·700
Copper, electrolytic, domestic, Montreal ... cwt.	11·000	11·550	12·970	14·618	17·338	15·538	14·858	14·446	14·683	14·836	13·876	12·098	10·757
Lead, domestic, Montreal.. "	5·384	6·246	6·670	6·793	7·690	6·248	5·843	5·632	5·882	5·705	5·317	4·825	4·576
Tin ingots, Straits, Toronto. lb.	·590	·580	·573	·563	·695	·613	·575	·585	·630	·633	·635	·550	·490
Zinc, domestic, Montreal... cwt.	4·388	4·768	5·360	6·196	7·779	6·327	5·688	5·334	5·579	5·993	5·438	4·750	4·371
Coal, anthracite, Toronto.. ton	10·710	10·710	10·610	10·610	9·320	9·320	9·580	9·580	9·840	9·840	10·090	10·090	10·350
Coal, bituminous, N.S. run-of-mine ... ton	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto ... gal.	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66° Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[4]	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States—													
Fisher, 200: 1926	85·6	87·4	90·4	90·8	93·2	94·1	93·2	92·1	92·5	91·7	91·6	89·2	......
Bureau of Labour, 784: 1926	82·4	84·2	85·9	86·3	87·8	88·0	87·4	87·2	87·9	87·5	87·4	85·4	......
Annalist, 94: 1926	86·0	89·2	91·9	92·2	94·5	94·3	93·5	93·2	95·3	94·3	94·4	91·5	......
United Kingdom—													
Board of Trade, 200: 1930	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	111·4	111·2	110·6	......
Economist, 58: 1927	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	84·7	83·3	81·6	79·7	......
France, Statistique General, 126: 1913	492	519	538	533	554	552	550	557	582	603	629	628	......
Germany, Federal Statistical Office, 400: 1913	104·4	105·0	105·3	105·5	106·1	105·8	105·9	106·1	106·4	106·7	106·2	105·9	......
Belgium, Ministry of Labour, 130: 1914	615	637	658	675	693	696	693	697	702	700	690	683	......
Netherlands, Central Bureau Statistics, 48: 1913	88	92	95	96	98	98	96	96	98	98	97	.....	......
Norway, Official, 95: 1913	137	140	144	147	150	154	157	157	160	160	161	161	......
Sweden, Commerce Dept., 160: 1913	124	126	129	132	136	138	139	139	140	140	140	139	......
Finland, Official, 139: 1926	94	95	98	101	103	103	104	103	103	103	104	104	......
India, Dept. of Statistics, 72: 1914	93	94	98	99	100	103	103	102	104	105	104	.....	......
Japan, Bank of Japan, 56: 1913	153·8	162·4	176·3	174·1	181·2	187·4	182·1	180·1	180·5	177·3	180·2	178·7	......
Australia, Commonwealth Statistician, 92: 1913	148·9	148·1	151·1	148·7	151·8	152·3	152·6	152·8	156·5	158·1	156·8	......	......
New Zealand, Official, 180: 1909-1913	142·7	145·0	144·9	146·7	147·2	148·1	150·2	151·4	151·2	152·5	152·4	.....	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	83	84	88	90	89	88	87	87	88	88	88	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Since January, 1937, on U.K. Parity.

[3] Canadian Funds

[4] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·7	81·8	81·8	81·9	82·2	82·4	82·9	82·9	83·2	83·8	83·7	84·2	84·2
Food	75·0	75·3	75·2	75·6	75·7	76·3	76·6	76·4	77·2	79·1	78·3	78·9	78·8
Fuel	86·7	86·7	86·3	86·4	86·4	86·4	85·9	84·0	83·8	84·4	84·5	85·3	85·7
Rent	84·9	84·9	84·9	84·9	84·9	84·9	87·3	87·3	87·3	87·3	87·3	89·0	89·0
Clothing	70·6	71·6	71·6	71·6	72·6	72·6	72·6	72·9	72·9	72·9	73·3	73·3	73·3
Sundries	92·2	92·2	93·0	93·1	93·3	93·3	93·4	93·8	93·8	93·8	94·0	94·0	94·0
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck … lb.	12·0	11·8	12·2	12·9	12·8	13·6	14·8	15·6	16·2	15·2	14·7	14·3	13·8
Veal, roast … "	13·4	13·3	14·1	14·9	14·4	14·3	14·3	14·2	14·3	14·3	14·7	14·7	14·7
Mutton, roast … "	20·7	20·4	21·5	22·4	21·7	22·8	24·0	24·3	24·9	23·9	22·7	22·1	22·0
Pork, fresh … "	21·1	20·4	20·5	21·2	20·5	20·9	21·3	21·8	22·6	23·7	24·7	24·4	22·8
Bacon, breakfast … "	30·0	29·1	29·2	29·0	28·6	28·5	28·6	28·8	29·1	30·7	31·8	32·5	32·3
Lard, pure … "	15·8	15·9	15·9	16·6	16·6	16·8	16·8	16·9	16·9	16·9	17·0	17·0	17·1
Eggs, fresh … doz.	43·9	45·6	39·6	31·6	29·8	26·8	25·5	25·2	27·0	32·2	34·5	39·2	44·0
Milk … qt.	10·8	10·9	10·8	10·8	11·0	11·0	11·0	10·8	10·8	10·8	10·8	11·1	11·1
Butter, creamery … lb.	28·4	29·4	30·3	30·9	29·9	30·5	30·8	28·5	28·9	30·8	31·4	31·5	32·6
Cheese … "	22·5	22·4	22·4	22·6	22·4	22·5	22·6	22·6	22·9	23·0	23·3	23·2	23·2
Bread … "	6·1	6·2	6·2	6·2	6·3	6·4	6·4	6·7	6·7	6·7	6·8	6·8	6·8
Flour … "	3·9	3·9	4·0	4·2	4·3	4·4	4·5	4·5	4·5	4·7	4·6	4·6	4·5
Rolled oats … "	5·4	5·4	5·5	5·6	5·7	5·7	5·8	5·8	5·8	6·0	6·0	6·0	5·9
Rice … "	7·9	8·0	7·9	8·1	8·1	8·2	8·2	8·2	8·1	8·2	8·2	8·2	8·2
Beans … "	6·4	6·7	6·9	7·2	7·5	7·8	7·9	7·9	7·8	7·6	7·5	7·0	6·2
Apples, evaporated … "	16·7	15·9	16·4	16·0	15·8	16·1	15·7	15·7	15·7	15·5	15·4	16·0	16·8
Prunes … "	11·3	11·3	11·4	11·5	11·6	11·7	11·7	11·7	11·8	11·8	12·0	11·7	11·7
Sugar, granulated … "	6·1	6·1	6·2	6·2	6·3	6·4	6·5	6·5	6·5	6·6	6·6	6·6	6·5
Tea … "	52·0	52·0	52·2	52·0	52·1	52·3	52·4	52·5	53·4	54·3	54·8	55·5	56·3
Coffee … "	35·5	35·4	35·2	35·1	35·6	35·4	35·4	35·7	35·7	35·5	35·9	35·6	35·6
Potatoes … peck	28·6	29·4	30·2	34·5	37·1	37·0	33·1	30·0	28·0	30·6	22·7	21·4	20·1
Cost per Week of a Family Budget—													
All foods	8·32	8·36	8·41	8·49	8·49	8·54	8·58	8·52	8·56	8·80	8·72	8·75	……
Fuel and light	2·82	2·82	2·82	2·82	2·83	2·82	2·80	2·77	2·77	2·77	2·78	2·79	……
Rent	5·77	5·77	5·77	5·77	5·77	5·77	5·86	5·86	5·87	5·87	5·87	5·94	……
Totals	16·96	16·99	17·04	17·12	17·13	17·18	17·28	17·20	17·24	17·48	17·41	17·51	……

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (96)	**131·8**	**129·2**	**137.4**	**142·4**	**147·2**	**136·2**	**132·2**	**129·4**	**133·0**	**135·2**	**118·9**	**105·8**	**103·1**
Industrials, total (68)	219·9	212·8	222·0	228·8	241·7	224·1	216·4	210·1	217·8	221·6	193·3	170·3	166·3
Machinery and equipment (8)	140·4	139·4	156·3	163·4	168·3	157·5	151·3	148·1	148·0	151·2	122·8	104·3	104·7
Pulp and paper (6)	27·5	29·7	37·2	36·7	40·2	47·1	38·5	38·2	40·5	40·4	29·3	22·5	20·4
Milling (4)	107·0	112·5	119·6	120·7	127·0	117·4	109·4	103·7	102·0	95·2	89·1	69·9	80·1
Oils (4)	233·4	215·4	229·6	235·2	247·7	230·4	229·6	220·2	222·6	223·6	205·3	192·0	193·2
Textiles and clothing (10)	74·4	73·5	77·3	78·5	80·2	79·9	77·5	77·7	79·7	79·5	73·3	68·0	67·7
Food and allied products (13)	179·6	182·3	184·2	188·2	190·0	182·4	178·5	177·7	182·1	182·0	167·9	154·1	154·1
Beverages (7)	143·6	145·3	141·0	139·3	141·8	133·4	128·4	131·0	136·1	136·9	118·3	105·6	115·7
Building materials (14)	178·3	181·9	197·0	203·5	213·4	204·8	188·4	179·6	188·7	192·7	159·4	132·5	129·5
Industrial mines (2)	546·2	540·0	549·3	583·7	618·2	538·9	525·8	510·8	547·4	564·2	470·5	395·0	359·2
Utilities, total (19)	62·4	62·8	68·5	73·1	71·0	64·1	63·0	63·2	63·9	65·2	57·4	51·7	49·6
Transportation (2)	34·6	34·6	38·7	41·8	39·6	35·0	32·8	32·3	29·7	29·9	24·8	20·9	19·9
Telephone and telegraph (2)	116·5	120·4	122·0	125·8	124·2	122·0	124·7	127·3	128·0	128·7	126·6	122·9	122·2
Power and traction (15)	81·8	82·1	91·1	97·5	94·7	85·1	84·0	84·1	88·0	90·4	78·6	70·7	66·9
Banks (9)	84·5	87·7	94·4	96·7	95·9	94·0	92·7	92·3	90·2	89·9	84·9	81·4	79·0
MINING STOCK PRICES—													
Total (24)	167·0	167·7	174·6	177·2	172·6	154·1	142·1	134·7	141·8	146·2	127·6	121·6	129·4
Gold (21)	131·8	131·3	137·5	139·4	133·0	120·0	111·3	105·9	109·2	112·5	103·5	104·3	113·8
Base metals (3)	312·5	317·8	329·6	344·8	340·5	288·0	269·3	255·0	278·9	287·4	224·5	192·4	192·4
Preferred Stocks	**91·1**	**93·9**	**99·2**	**100·4**	**102·6**	**103·1**	**100·2**	**99·3**	**99·4**	**101·5**	**91·0**	**82·2**	**82·0**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·16	3·11	3·14	3·32	3·53	3·55	3·45	3·36	3·35	3·31	3·32	3·38	3·34
Index of	65·1	64·1	64·6	68·4	72·7	73·2	71·0	69·3	69·0	68·1	68·3	69·7	68·8
Price Index	117·6	118·2	117·7	115·3	112·9	112·7	113·8	114·9	115·1	115·5	115·3	114·5	114·8
Capitalized yields	153·6	156·0	154·8	146·2	137·6	136·6	140·8	144·3	144·9	146·8	146·4	143·5	145·3
Province of Ontario yields	3·44	3·34	3·37	3·56	3·76	3·73	3·57	3·49	3·50	3·46	3·44	3·50	3·48
Index of	71·8	69·7	70·4	74·3	78·5	77·9	74·5	72·9	73·1	72·2	71·8	73·1	72·7

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	Nov. 17	Nov. 24	Nov. 30	Dec. 1	Dec. 8	Dec. 15
LIABILITIES—						
1. Capital paid up	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation	159,726,929	157,892,627	156,319,381	156,124,519	158,213,988	160,433,922
4. Deposits—						
(a) Dominion Government	25,861,430	28,963,645	28,375,997	28,407,425	26,233,040	20,932,248
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	221,865,224	217,780,313	216,130,349	200,750,591	197,367,464	197,811,398
(d) Other	1,452,754	1,315,975	576,919	711,420	2,091,583	3,196,747
Total	249,179,408	248,059,934	245,083,265	229,869,436	225,692,087	221,940,393
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,771,730	2,976,345	3,731,414	15,446,385	5,134,166	4,830,189
Total	422,521,782	419,772,622	415,977,775	412,284,055	399,883,956	398,048,219
ASSETS—						
1. Reserve—						
Gold coin and bullion	180,035,441	179,883,216	179,561,134	179,631,374	179,703,887	179,723,015
Silver bullion	2,690,445	2,690,023	2,690,866	2,698,460	2,737,450	2,737,450
Reserve in Sterling and in U.S.A. dollars	24,824,881	26,012,764	22,186,963	20,673,016	22,428,492	21,968,618
Reserve in funds of other countries on a gold standard	513	512	512	512	450	385
Total	207,551,280	208,586,515	204,439,475	203,003,361	204,870,278	204,429,468
2. Subsidiary coin	75,763	131,904	132,187	215,805	103,559	69,15
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	99,671,591	96,463,497	94,789,684	83,868,475	81,834,988	80,801,273
(b) Other Dominion and Provincial Government securities	97,371,657	97,706,758	97,432,987	96,863,496	96,133,882	95,155,666
(c) Other securities	12,186,085	12,184,800	12,188,900	12,192,800	12,197,233	12,201,666
Total	209,229,333	206,355,056	204,411,571	192,924,771	190,166,102	188,158,604
7. Bank Premises	865,216	919,718	919,969	919,969	920,007	1,012,832
8. All other Assets	4,800,190	3,779,429	6,074,574	15,310,149	3,824,010	4,378,162
Total	422,521,782	419,772,622	415,977,775	412,284,055	399,883,956	398,048,219
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	p.c. 50·75	p.c. 51·38	p.c. 50·93	p.c. 52·59	p.c. 53·36	p.c. 53·46

33. BANKING IN OTHER COUNTRIES

—	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank of France— (Million Francs)													
ASSETS—													
Gold	64,359	64,359	60,359	57,359	57,359	57,359	57,359	57,359	54,859	55,677	55,718	55,805	55,805
Foreign Exchange	1,471	1,466	1,460	1,435	1,323	1,194	1,112	1,053	1,058	951	911	825	829
Domestic Bills	7,879	8,981	9,844	10,173	10,514	9,954	9,109	9,814	10,616	11,188	9,488	10,399	11,182
Advances to Government	12,303	12,298	17,698	19,772	19,772	20,066	19,991	19,980	21,380	23,887	25,218	25,999	26,918
Loans	4,115	4,166	4,298	4,869	4,467	3,923	4,883	4,162	4,789	5,022	4,239	5,515	4,193
Securities	5,640	5,640	5,640	5,640	5,640	5,640	5,642	5,642	5,641	5,641	5,637	5,637	5,637
Other assets	8,204	8,029	8,344	8,209	8,235	8,543	9,256	8,158	8,110	8,467	8,417	8,558	7,218
LIABILITIES—													
Note circulation	87,198	86,651	89,342	87,688	87.062	85,746	87,063	85,745	85,985	89,307	88,255	91,370	91,336
Deposits	13,220	15,127	15,744	17,235	17,701	18,381	17,769	17,920	17,919	18,375	18,178	18,237	17,327
Other	2,553	3,160	2,557	2,534	2,547	2,552	2,518	2,502	2,549	3,152	3,196	3,133	3,121
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	70	71	72	73	73	74	74	75	75	75	76	76	76
Treasury Bills	55	57	62	23	35	10	29	54	61	29	33	53	7
Other bills and cheques	4,888	4,852	5,448	4,835	4,777	5,101	5,124	5,001	5,262	5,316	5,283	5,538	5,578
Security loans	79	67	74	65	102	51	52	50	55	52	52	51	44
Securities	524	522	524	525	524	479	416	414	404	403	403	398	398
Other	685	770	765	959	1,059	1,021	896	947	878	860	905	905	844
LIABILITIES—													
Note circulation	4,713	4,674	4,980	4,799	4,816	4,938	4,979	4,902	4,992	5,112	5,116	5,256	5,275
Deposits	689	753	1,012	707	785	970	794	804	880	732	736	838	711
Other	897	911	953	973	968	826	816	835	862	892	901	927	959
Bank of Japan— (Million Yen)													
Gold	540	544	548	553	556	540	543	535	524	488	801	801	801
Discounts	......	......	......	536	547	572	559	509	489	562	576	549	634
Government bonds	454	501	765	602	571	629	651	713	854	780	641	554	664
Notes issued	1,453	1,491	1,790	1,586	1,529	1,464	1,450	1,502	1,571	1,580	1,580	1,570	1,787
Total deposits	397	406	390	374	397	483	501	423	440	345	438	435	413

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—	End of Month												
Readily Available Assets—													
Specie	12·57	12·31	11·18	10·52	9·84	9·99	9·46	10·00	9·51	8·69	9·21	9·12	8·53
Bank of Canada notes	44·34	44·18	47·86	44·01	38·35	42·17	40·71	43·69	43·42	43·59	50·13	53·72	48·91
Deposits with Bank of Canada	182·88	214·92	186·97	197·04	195·04	194·28	199·47	190·60	189·84	182·52	185·26	179·36	198·52
In United Kingdom banks	21·78	22·99	15·43	22·76	23·92	25·30	22·57	24·11	22·60	24·40	22·78	24·30	22·79
In foreign banks	97·67	120·31	109·98	119·04	163·98	104·11	94·84	87·87	89·91	95·23	76·67	72·96	86·40
Foreign currency	23·45	22·79	24·05	23·37	22·43	21·20	18·82	20·18	22·66	24·29	25·36	24·18	24·07
Government securities	1,096.27	1,058.66	1,155.51	1,108·73	1,123·38	1134.92	1137·08	1132.00	1136.72	1125.89	1118.29	1119·77	1094.00
Call loans abroad	66·26	74·67	75·42	72·43	67·81	76·19	72·19	76·98	70·48	73·49	74·52	63·97	53·20
Total quick assets	1,546	1,571	1,586	1,598	1,645	1,608	1,595	1,585	1,585	1,578	1,562	1.547	1,536
Loans and Securities except Canadian Governments—													
Public securities	162·45	149·22	156·54	194·77	179·09	168·30	178·88	182·38	180·44	183·88	195·15	192·59	182·90
Railway securities	103·95	108·18	111·60	108·05	119·64	123·96	123·72	123·61	124·80	121·47	132·55	133·27	133·79
Canadian call loans	108·55	115·67	113·95	119·41	118·82	124·11	121·37	116·95	116·13	114·43	114·00	99·93	81·52
Current loans	708	693	675	687	692	694	710	728	728	735	748	771	770
Current loans abroad	160·36	156·41	161·89	162·11	167·57	172·32	167·95	160·54	158·66	158·46	159·67	172·43	173·45
Provincial loans	14·71	17·94	19·73	17·48	18·07	18·53	16·16	15·65	17·04	18·45	19·86	20·13	26·38
Municipal loans	93·52	89·64	95·62	91·09	95·23	101·47	108·41	108·86	107·53	98·21	95·38	91·65	94·31
Total loans, etc	1,351	1,330	1,335	1,380	1,390	1,403	1,427	1,436	1,433	1,430	1,464	1,481	1.462
Other Assets—													
Non-current loans	12·92	12·30	11·99	11·98	11·95	11·91	12·20	12·18	11·79	11·68	11·70	11·61	11·48
Real estate	8·96	8·79	8·80	8·78	8·82	8·78	8·64	8·65	8·67	8·70	8·66	8·71	8·75
Mortgages	4·51	4·38	4·26	4·25	4·14	4·18	4·21	4·23	4·24	4·25	4·25	4·24	4·20
Premises	74·77	74·97	74·87	74·99	75·02	74·79	74·81	74·79	74·60	74·51	74·55	74·33	73·96
Letters credit	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06	67·20	63·93
Loans to companies	9·65	9·56	9·34	9·79	9·73	11·23	11·30	11·41	11·25	11·18	11·10	11·04	11·59
Other assets	1·53	1·52	1·41	1·80	1·81	1·81	1·98	2·14	2·21	1·98	2·04	1·98	1·91
Note circulation deposits	7·03	7·04	7·04	7·05	7·05	7·05	7·06	7·06	7·14	7·03	7·03	5·98	5·98
Inter-bank balances, notes of other banks	6·01	7·43	5·92	5·52	5·89	7·44	4·77	7·56	6·31	5·92	6·48	5·11	5·90
Cheques of other banks	111·40	113·73	127·94	84·13	90·44	120·00	122·33	106·17	137·06	90·72	102·60	116·95	108·88
Balances due by other banks	4·28	3·41	2·99	4·10	3·84	4·32	4·14	2·44	4·43	6·33	5·38	4·42	3·92
Grand total assets	3,202	3,207	3,242	3,262	3,329	3,337	3,347	3,334	3,359	3.299	3,326	3,340	3,299
Liabilities to the Public—													
Note circulation	117·97	116·02	109·15	108·95	114·24	112·60	110·95	110·18	112·99	113·36	110·94	108·23	112·21
Dominion Government	50·05	8·19	25·10	91·33	114·95	26·52	22·33	53·56	48·62	36·30	35·71	45·14	32·43
Provincial Government	36·18	33·82	47·34	46·05	34·72	48·41	45·06	45·46	47·58	46·94	44·71	37·98	37·47
Deposits by public—													
Savings deposits	1,510	1,547	1,548	1,549	1,564	1,584	1,583	1,573	1,570	1,572	1,578	1,575	1,584
Demand deposits	664·28	679·98	682·33	644·27	655·51	710·85	731·96	699·57	713·18	666·77	686·45	713·63	679·13
Total deposits	2,175	2,227	2,230	2,193	2,219	2,295	2,315	2,273	2,283	2,239	22·64	2,288	2,263
Foreign deposits	408·49	414·55	418·18	405·46	420·80	423·49	417·71	420·12	425·28	427·48	433·62	425·15	426·21
Due banks abroad—													
United Kingdom	9·46	7·75	8·99	10·23	10·98	11·41	11·85	15·44	12·21	13·29	13·15	13·68	11·28
Foreign	30·31	30·84	31·27	31·39	30·62	33·27	36·92	35·05	42·93	40·61	41·90	37·70	36·97
Bills payable	0·98	0·83	0·70	0·68	0·69	0·72	0·78	0·55	0·91	1·12	1·23	1·22	1·33
Letters of credit	64·27	62·86	66·58	71·07	75·51	74·26	73·63	73·89	72·77	68·79	66·06	67·20	63·93
Other liabilities	2·60	2·95	3·19	3·08	3·08	2·97	3·05	2·79	2·90	2·87	2·82	2·92	3·21
Total public liabilities	2,895	2,905	2,941	2,961	3,025	3.028	3,038	3,030	3,049	2.990	3,014	3,027	2,988
Due between banks	13·60	11·69	12·27	10·76	11·98	15·64	16·06	11·67	17·28	15·55	14·98	14·50	14·05
Liabilities to Shareholders—													
Dividends $000	2,542	2,948	793	2,540	2,949	814	2,545	2,949	809	2,546	2,951	822	2,552
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,190	3,198	3,233	3,254	3,319	3,324	3,335	3,324	3,347	3,287	3,311	3,322	3,284
Surplus of notice deposits over current loans	+802	+854	+872	+861	+872	+890	+873	+846	+842	+837	+830	+804	+814
Percentage of current loans to notice deposits, p.c	46·9	44·8	43·6	44·4	44·2	43·8	44·9	46·3	46·4	46·8	47·4	48·9	48·6
All notes in hands of public	197·51	189·76	191·30	182·95	189·22	188·96	194·54	190·04	196·41	202·78	202·39	211·02	217·75
Security holdings	1,363	1,316	1,424	1,412	1,422	1,427	1,440	1,438	1,442	1,431	1,446	1,446	1,411
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	112·8	117·4	117·0	122·4	127·5	136·9	132·0	129·4	127·1	122·0	125·4	124·3	115·3
Notice deposits	113·4	115·4	115·9	115·8	115·7	116·8	116·6	116·5	117·6	118·4	118·7	118·6	118·9
Current loans	73·1	72·7	72·7	74·8	75·6	74·8	76·0	78·1	78·7	79·7	80·3	81·2	79·5
Security holdings	253·2	242·1	260·3	261·7	263·6	269·0	273·7	274·1	273·4	272·4	275·4	273·2	262·1
Call loans, Canada	74·2	79·2	80·3	88·0	89·3	93·3	89·7	84·8	81·9	82·2	81·4	69·5	55·8
Call loans, elsewhere	27·5	27·1	29·5	30·7	27·3	29·4	29·2	33·4	27·6	32·0	28·5	24·6	22·1
Notes in hands of public	103·2	100·7	105·5	107·7	108·0	109·0	112·2	108·0	106·3	114·8	110·9	111·2	113·8

IX. Finance—Continued

35 BANK DEBITS

In Million Dollars	1936		1937										
	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits—													
MARITIME PROVINCES													
Halifax	37·6	30·3	39·2	23·5	49·7	37·1	29·2	31·7	32·0	30·8	30·8	29·9	32·3
Moncton	8·5	9·7	9·0	7·5	8·5	9·1	9·9	10·1	9·6	9·3	9·3	10·0	9·8
Saint John	17·0	16·7	18·2	14·4	20·0	18·3	18·9	17·1	18·4	17·9	18·0	16·6	16·8
Totals	63·1	56·7	66·4	45·3	78·1	64·5	58·1	58·9	60·0	57·9	58·1	56·6	58·9
QUEBEC—													
Montreal	986·6	989·0	980·1	825·5	1,062·5	1,021·7	805·4	803·6	833·0	793·5	853·9	873·1	816·6
Quebec	94·9	63·2	46·3	50·6	74·4	69·4	81·2	71·4	78·1	76·2	65·0	69·7	98·5
Sherbrooke	6·5	6·8	5·8	5·5	6·4	8·0	7·1	7·5	7·2	6·7	6·9	7·2	7·9
Totals	1,088·0	1,059·0	1,032,2	881·6	1,143·4	1,099·0	893·7	882·5	918·3	876·5	925·7	949·9	922·9
ONTARIO—													
Brantford	8·5	10·4	9·0	8·4	9·5	10·4	10·7	10·2	10·4	8·9	9·4	11·0	10·3
Chatham	9·9	12·5	9·1	8·6	9·1	8·6	7·7	8·3	8·7	8·4	8·5	9·7	11·6
Fort William	6·2	6·5	5·6	6·5	4·4	4·7	4·9	5·7	5·8	5·9	5·7	6·1	6·5
Hamilton	52·3	55·6	49·1	45·9	49·8	61·5	58·9	55·2	61·6	57·8	57·1	69·5	61·9
Kingston	6·1	6·7	6·3	4·8	6·4	5·7	6·1	6·7	7·2	6·2	6·3	6·7	6·9
Kitchener	11·1	12·6	12·3	10·0	11·3	12·4	12·6	11·6	11·6	10·7	12·2	12·2	13·0
London	31·3	39·2	36·0	31·4	33·2	35·9	34·5	36·4	34·4	29·4	32·9	35·5	38·7
Ottawa	168·2	133·6	115·8	82·9	96·1	115·9	111·7	108·2	128·5	80·3	97·0	110·8	133·1
Peterborough	5·8	7·0	6·8	5·7	5·3	6·5	5·6	9·1	6·1	5·6	5·9	6·1	6·4
Sarnia	6·1	6·7	6·5	5·2	6·7	6·4	6·3	7·3	6·9	5·8	7·4	6·7	6·7
Sudbury	6·7	7·0	6·4	6·0	6·3	7·1	7·3	7·3	7·2	8·9	8·1	8·3	8·2
Toronto	1,154·9	1,300·1	1,271,9	1.060·1	1,130·1	1,249·3	906·5	1,074·0	850·0	890·0	843·7	911·2	994·8
Windsor	36·7	43·1	41·1	37·4	43·1	42·8	42·6	41·3	39·3	32·0	37·1	43·3	43·6
Totals	1,503·8	1,640·9	1,575·9	1,312·8	1,411·3	1,567·0	1,215·3	1,381·3	1,177·8	1,149·8	1,131·3	1,237·2	1,341·8
PRAIRIE PROVINCES—													
Brandon	2·6	2·7	2·4	2·1	2·2	2·4	2·2	2·4	2·6	2·4	3·0	3·5	3·2
Calgary	56·0	61·3	54·0	54·3	55·2	57·6	52·9	54·1	52·3	45·3	54·5	66·5	62·7
Edmonton	35·6	36·7	33·9	26·3	30·3	36·8	36·3	33·7	34·6	34·4	34·1	38·5	38·3
Lethbridge	3·9	4·4	3·1	2·8	3·4	4·1	3·5	3·6	3·8	4·2	6·1	6·3	5·5
Medicine Hat	2·3	2·1	2·0	1·7	2·0	2·0	1·9	2·0	2·5	2·2	2·9	3·1	2·3
Moose Jaw	7·2	7·3	5·5	4·8	5·1	5·5	7·6	5·3	6·9	5·9	6·5	6·9	6·6
Prince Albert	2·2	2·4	2·2	1·7	2·4	2·3	2·2	2·6	2·4	2·4	2·9	2·7	2·5
Regina	45·3	37·8	38·0	27·2	34·6	44·6	34·4	35·7	40·1	28·9	38·6	37·9	31·9
Saskatoon	11·6	11·5	9·7	8·3	9·2	10·5	11·2	10·4	9·7	9·7	10·7	12·0	9·7
Winnipeg	305·8	286·1	224·3	184·3	226·1	298·8	280·0	243·7	239·2	216·2	290·9	316·3	272·1
Totals	472·5	452·3	375·0	313·7	370·5	464·5	432·3	393·5	394·2	351·6	450·1	493·6	434·9
BRITISH COLUMBIA—													
New Westminster	5·9	6·2	4·9	4·7	6·3	6·3	6·2	6·4	6·9	6·4	6·8	6·6	6·5
Vancouver	139·8	161·5	144·9	147·2	153·2	147·0	137·8	137·7	134·0	145·1	137·3	135·6	134·4
Victoria	29·5	27·9	28·0	26·6	27·0	27·9	25·3	31·6	29·6	25·5	24·3	26·3	26·3
Totals	175·2	195·7	177·8	178·4	186·5	181·2	169·4	175·7	170·5	177·1	168·4	168·5	167·1
Totals Canada	3,302·6	3,404·6	3,227·7	2,731·9	3,189·8	3,376·2	2,768·8	2,891·9	2,720·7	2.612·9	2,733·6	2,905·8	2,925·6
Bank Clearings	**1,735**	**1,762**	**1,626**	**1,353**	**1,631**	**1,720**	**1,597**	**1,548**	**1,510**	**1,421**	**1,531**	**1,641**	**1,619**

36 STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	2,486	1,797	2,806	1,594	2,212	2,128	813	522	639	670	1,430	1,465	781
Mines .000	7,523	9,764	7,165	9.103	5,746	6,813	1,997	2,067	1,035	1,589	2,649	2,253	2,447
Value of Listings[1] $000,000	5,880	6.158	6,472	6,787	6,773	5.721	6,104	5,969	6,339	6,270	5,571	5,124	4,838
Brokers' Loans $000	30,942	35,660	39,153	40,681	45,710	41,234	37,067	37,452	37,702	38,899	26,400	18,033	18,085
Loan Ratio	0·53	0·58	0·60	0·60	0·67	0·68	0·61	0·63	0·59	0·62	0·47	0·35	......
SALES ON TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	40,359	43,778	46,763	45,257	42,356	40,145	39,873	38,560	39,748	43,091	34,527	28,373	......
Ratio to quoted values	·71	·74	·76	·70	·67	·71	·70	·70	·68	·74	·68	·59	......
Sales .000	39,570	37,829	57,484	49,024	28,426	33,623	13,115	12,484	10,047	12,314	15,244	16,267	13,474
Values $000	90,108	75,133	96,105	93,810	80,852	86,172	42,363	32,969	25,548	28.615	43,585	50,719	37,303
Market values[2] $000.000	5.699	5.912	6,124	6,422	6,319	5,629	5,746	5,544	5,831	5,787	5,088	4,816	4,565
NEW ISSUES OF BONDS $000,000	49·03	94·81	207·55	98·87	84·60	46·70	160·26	103·30	109·64	50·23	54·31	51·14	221·66
INDEX OF DIVIDEND PAYMENTS.[3]	113·6	117·0	121·1	125·0	128·1	130·9	131·8	133·8	135·7	137·7	138·0	138·3	140·3
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·000	1·000	1·001	1·000	1·000	0·999	1·000	1·003	1·002	1·000	1·000	1·000	......
Low $	0·998	0·999	1·000	1·000	0·998	0·998	0·998	1·000	1·000	1·000	1·000	0·999	......
Average $	0·999	0·999	1·000	1·000	1·000	0·999	0·998	1·001	1·001	1·000	1·000	1·000	......
Close $	0·998	1·000	1·000	1·000	0·999	0·998	1·000	1·003	1·000	1·000	1·000	1·000	......
London Sterling in Montreal—													
High $	4·893	4·914	4·915	4·902	4·892	4·936	4·938	4·950	4·991	4·993	4·965	4·963	......
Low $	4·862	4·894	4·899	4·889	4·878	4·888	4·924	4·923	4·951	4·965	4·946	4·951	......
Average $	4·883	4·904	4·909	4·895	4·882	4·910	4·931	4·938	4·974	4·983	4·953	4·954	......
Close $	4·898	4·911	4·899	4·889	4·885	4·936	4·925	4·950	4·980	4·965	4·950	4·961	......

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[1] Exclusive of bonds

[2] Month end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of November, 1937 (unrevised)	Month of November, 1936	April 1, 1937 to Nov. 30, 1937 (Nov. unrevised)	April 1, 1936 to Nov. 30, 1936
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	9,196,209	7,673,268	66,307,135	54,500,162
Excise Duty	4,884,710	4,160,786	36,720,914	31,723,179
Excise Taxes, Sales, Stamps, etc	18,269,642	14,673,415	119,876,058	94,590,039
Income Tax	3,335,975	4,817,400	102,366,141	87,655,303
Post Office Department	3,025,447	3,148,724	21,299,777	20,290,565
Sundry Departments	1,858,919	1,843,349	12,897,809	14,245,700
Total Ordinary Revenue	40,570,902	36,316,944	359,467,834	303,004,948
Special Receipts	2,088	3,317	862,297	126,936
Total	40,572,990	36,320,261	360,330,131	303,131,884
Ordinary Expenditure—Agriculture	882,352	728,089	5,872,712	5,665,490
Auditor General's Office	37,943	35,335	301,387	275,801
Civil Service Commission	31,680	24,296	231,669	195,437
External Affairs	82,828	75,640	1,124,102	949,695
Finance—Interest on Public Debt	21,706,719	23,108,459	97,538,736	100,874,979
Subsidies and Grants to Provinces	....	....	11,217,598	10,109,477
Old Age Pensions	75	142	14,678,747	8,618,876
Cost of Loan Flotations	5,397	12,152	131,683	130,167
Office of the Comptroller of the Treasury	153,814	139,985	1,188,420	1,115,005
Farmers' Creditors' Arrangement Act	44,890	40,765	301,539	344,699
Superannuations and Miscellaneous Pensions	58,461	65,715	419,885	470,220
General Expenditure (Finance Dept.)	42,398	40,842	395,492	373,035
Miscellaneous Grants	10,417	11,942	552,620	514,143
Miscellaneous Offices and Commissions	62,701	70,580	295,881	398,522
Fisheries	161,413	166,379	1,156,036	1,089,324
Governor General's Secretary's Office	7,560	7,598	84,786	85,048
Insurance	12,661	11,886	103,372	94,863
Justice	237,677	228,488	1,656,062	1,624,209
Penitentiaries	209,114	207,311	1,620,378	1,463,773
Labour	56,689	113,249	398,707	446,296
Government Annuities Reserve	....	540,832	....	540,832
Legislation—				
Houses of Parliament and Library	55,274	55,653	1,327,851	1,548,212
Dominion Franchise and Election Acts	16,583	8,069	41,148	85,759
Mines and Resources	820,155	753,861	7,531,117	7,107,724
Movements of Coal	251,678	279,816	1,532,384	1,265,005
National Defence	2,388,556	1,510,531	15,485,169	11,020,192
National Research Council	48,657	34,368	362,612	323,332
National Revenue	1,011,059	949,955	7,915,424	7,364,707
Pensions and National Health	4,582,072	4,629,950	36,454,696	36,558,725
Post Office	2,758,241	2,700,398	20,706,093	19,673,412
Privy Council	4,022	4,167	31,417	29,518
Public Archives	14,146	12,665	102,047	101,173
Public Printing and Stationery	10,297	19,521	91,736	96,888
Public Works	1,022,469	1,146,938	7,630,564	8,515,628
Royal Canadian Mounted Police	510,204	602,602	4,078,307	3,938,506
Secretary of State	55,348	52,531	441,389	420,956
Soldier Settlement	59,914	61,381	518,335	588,607
Trade and Commerce	646,823	2,030,266	4,543,542	6,071,156
Transport	1,133,791	847,270	7,126,944	7,158,994
Maritime Freight Rates Act	196,332	3,007	2,155,535	1,265,679
Canadian Radio Broadcasting Commission	....	....	....	878,186
Total Ordinary Expenditure	39,390,407	41,332,633	257,346,122	249,392,247
Capital Expenditure—				
Public Works	....	....	....	3,395
Transport	315,000	152,319	2,847,510	2,885.746
Total Capital Expenditure	315,000	152,319	2,847,510	2,889,141
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,519,250	2,345,657	11,669,150	19,547,145
Relief works	2,192,560	4,429,778	12,409,435	21,530,703
Drought Area Relief	1,237,048	1,249,011	4,633,294	1.424,095
Total Special Expenditure	4,948,858	8,024,447	28,711,880	42,501,942
Government Owned Enterprises—				
Canadian National Railways Deficit	1,500,000	....	30,750,000	28,500,000
National Harbours Board	1.347,153	20,415	1,873.556	662,946
Total Government Owned Enterprises	2,847,153	20.415	32.623,556	29,162,946
Consolidated Fund (Write-down of Assets, etc.)	47,080	35,215	227,580	238,917
Total Expenditure	47,548,498	49,565,028	321,756,648	324,185,194
Loans and Investments—				
Bank of Canada—Purchase of Capital Stock	....	....	....	5,100,000
Canadian Farm Loan Board	1,000	950,000	2,757,166	6,608,177
Canadian Nat. Rys. Refunding Act	....	....	....	33,032,970
Re Trans-Canada Air Lines Corporation	100,000	....	600,000	....
Re Senneterre-Rouyn Rly	452,379	....	2,118,753	....
Canadian National (W.I.) Steamships Ltd	....	....	450,000	....
Dominion Housing Act, 1935	306,110	126,657	1,265,770	618,540
National Harbours Board	....	....	983,406	314,734
Prov. Governments (under Relief Act.)	513,090	554,800	5,639,650	6,328,677
Rlys. re Equipment and Special Works	....	....	....	5,720,747
Soldier and General Land Settlement	34,129	26,589	127,866	129,039
Total Loans and Investments	1,406,709	1,658,046	13,942,611	57,852,884
TOTAL	48,955,207	51,223,074	335,699,259	382,038,077

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1936		1937										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—													
Industrial production..1923–5=100	114·0	121·0	114·0	116·0	118·0	118·0	118·0	114·0	114·0	117·0	111·0	103·0	......
Mineral production....1923–5=100	112·0	117·0	109·0	115·0	128·0	115·0	116·0	114·0	112·0	112·0	115·0	113·0	......
Manufacturing production..........1923–5=100	115·0	121·0	115·0	116·0	117·0	118·0	118·0	114·0	114·0	118·0	110·0	101·0	......
Wheat, Visible Supply.Mil. bush.	70	63	52	44	37	26	17	12	89	131	141	130	......
Receipts, principal markets............000 bush.	10,712	10,389	7,766	6,116	7.592	8,942	7,621	19,391	111,913	62,241	35,199	22,638	16,076
Shipments, principal markets...........000 bush.	10,945	11,601	8,676	7,089	7,512	8,928	10,629	11,175	27,726	25,102	18,964	23,892	31,460
Exports. including wheat flour.........000 bush.	1,288	1,681	1,576	1,522	1,565	1,679	2,108	2,217	3,385	7,230	4,712	9,331	......
Wheat flour production.000 bbls..	8,019	8,215	8,180	7,536	8,402	8,340	7,542	7,637	8,415	8,678	9,234	9,446	......
Sugar meltings, 8 ports.............000 long tons	230	215	231	314	512	556	410	330	477	420	181	266	......
Tobacco Consumption—													
Cigars................Millions	489	371	357	363	467	453	431	472	476	453	499	518	......
Cigarettes............Millions	11,557	13,246	13,436	12,328	12,792	12,210	13,070	14,259	15,290	15,098	14,854	13,892	......
Cattle receipts, primary markets.......................000	2,176	1,811	1,691	1,342	1,727	1,634	1,751	1,902	1,675	2,245	2,360	2,332	......
Hog receipts, primary markets 000	3,148	3,145	2,500	2,084	2,224	2,036	1,526	1,513	1,157	1,275	1,533	1,906	......
Cotton consumption.....000 bales	627	693	678	664	779	719	669	681	583	604	602	526	......
Newsprint Production................000 s. tons	79·9	80·0	79·4	72·1	82·6	78·6	79·0	78·5	78·2	80·3	77·7	78·4	......
Consumption[2]........000 s. tons	223·8	198·3	183·1	200·0	198·0	199·4	244·0	188·9	181·0	173·3	183·2	......	......
Pig iron production.....000 l. tons	2,947	3,115	3,212	2,999	3,459	3,392	3,537	3,108	3,499	3,606	3,410	2,893	2,007
Steel ingot production..000 l. tons	4,323	4,424	4,725	4,414	5,217	5,072	5,154	4,184	4,557	4,862	4,302	3,393	2,154
Automobile production.........000 cars and trucks	394·9	498·7	379·8	363·9	494·0	536·3	516·9	497·3	438·8	394·3	171·2	329·9	......
Zinc production............s. tons	45,742	47,050	40,025	37,794	53,202	52,009	55,012	50,526	49,181	48,309	50,027	52,645	......
Stocks..................s. tons	57,527	44,756	34,143	24,618	18,183	13,911	13,774	14,081	13,561	11,227	13,517	25,817	......
Lead production...........s. tons	40,273	43,613	41,223	34,986	41,422	43,908	40,192	37,321	42,480	42,460	37,989	45,112	......
Petroleum Production.000 bbls.	91,108	97,652	98,567	93,173	106,724	104,979	110,911	105,812	110,721	115,090	109,980	......	......
Consumption (to stills).000 bbls.	89,142	93,051	94,179	84,984	94,400	93,573	100,452	99,323	104,783	105 251	103,494	......	......
Gasoline Production...000 bbls.	43,138	44,658	43,630	40,782	44.621	44,475	46,769	45,748	48,271	49,002	49,523	......	......
Consumption...........000 bbls.	39,919	39,393	33,696	32,000	40,561	43,409	45,484	48,580	50,929	49,597	47,245	......	......
Contracts awarded.....$000.000..	208·2	199·7	242·8	188·3	231·2	270·1	244·1	317·8	321·6	285·1	207·1	202·1	198·5
Carloadings..............000 cars	3,013	2,776	3,317	2,778	3,003	2,955	3,898	2,977	3,812	3,116	3,183	4,017	2,628
Electric power production...................mill. k.h.	9,785	10,528	10,151	9,247	10,228	9,868	9,972	10,071	10,342	10,632	10,231	10,409	......
Index factory employment..............1923–5=100	96·2	98·6	98·8	99·7	100·9	101·6	102·2	101·4	103·0	102·4	100·7	98·3	......
Mail order sales, 2 cos........$000	85,993	118,222	54,427	53,831	78,625	89,681	92,627	89,258	73,655	71,254	90,240	107,451	......
Ten cent sales. 4 chains.......$000	46,635	91,319	35,617	37,858	48,453	42,480	47,836	47,151	46,768	43,582	46,407	50,658	......
Imports....................$000.000	196·5	244·3	240·4	277·8	306·7	287·3	285·0	285·9	265·3	245·7	233·4	224·4	......
Exports....................$000,000	225·8	229·7	221·6	232·5	256·4	269·2	289·9	265·4	268·2	277·7	296·7	333·1	......
F.R. Banks, Bills Discounted............Mil. Dolls.	7	3	3	5	12	12	17	10	15	22	22	21	17
Reserve ratio...............p.c.	80·3	80·1	80·2	80·4	80·5	79·7	79·5	79·7	79·6	79·6	80·1	80·1	79·9
Total loans..........Mil. Dolls.	8,812	9,189	8,941	9,121	9,366	9,428	9,571	9,760	9,784	10,027	10,004	9,625	......
Demand deposits, adjusted........Mil. Dolls.	15.464	15,571	15,493	15,501	15,126	15,388	15,274	15,186	15,033	14,924	14,864	14,610	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months..................p.c.	·75	·75	·75	·75	·88	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Bond Prices High Grade Rails (10)........................	130·68	132·32	131·28	126·38	122·70	120·41	122·29	123·69	124·53	123·04	118·55	113·90	......
Forty bonds.....................	102·70	103·04	102·91	101·32	98·86	95·81	96·60	95·56	96·71	95·85	90·79	84·32	......
Prices Common Stocks (419)...............1926=100	124·2	123·1	126·4	129·5	129·9	124·5	116·3	113·6	117·8	120·5	106·4	91·4	82·9
(Copyright Standard Statist. Co.)													
Industrials (347)...............	144·3	143·0	146·8	151·7	152·6	146·5	136·7	134·0	139·4	143·5	126·2	107·4	96·1
Railways (32)..................	57·9	54·4	55·9	57·9	62·8	60·1	57·1	53·9	52·1	50·9	42·6	35·4	31·4
Utilities (40)..................	108·9	110·6	113·8	110·7	105·7	100·7	94·1	91·3	95·9	97·0	89·2	81·3	79·5
Automobiles (10)...............	211·9	195·7	193·2	200·4	197·2	182·6	169·4	155·4	158·8	170·8	149·4	127·6	107·4
Tires and rubber goods (6).....	73·4	80·2	83·7	97·8	110·7	108·4	97·4	94·8	95·3	98·5	78·2	59·2	50·6
Chain stores (17)...............	90·9	88·7	86·4	83·1	79·4	76·7	69·6	65·4	67·4	68·6	61·8	56·3	52·8
Copper and brass (7)...........	218·7	218·0	227·4	239·1	254·0	230·6	204·8	207·5	218·9	232·8	196·1	139·2	115·4
Oil (14)........................	122·7	125·5	133·4	138·9	139·7	139·3	130·7	128·8	136·1	136·8	120·4	105·0	94·8
Railway equipment (10).......	77·9	85·1	91·3	96·7	92·7	85·7	80·4	78·3	78·9	77·8	61·8	48·4	43·1
Steel and iron (10)............	101·6	103·2	107·1	127·1	143·5	136·7	119·6	116·7	129·9	138·5	114·4	83·4	69·6
Textile (24)....................	71·9	71·8	73·9	73·4	69·6	70·0	70·3	67·0	67·1	68·4	62·5	56·3	52·6
Amusement (5)..................	30·2	30·6	31·8	32·4	32·7	33·2	31·1	30·7	31·7	33·2	29·0	23·9	20·7
Tobacco (10)...................	166·3	161·8	163·1	162·5	149·7	144·8	139·9	138·5	140·7	144·6	138·0	130·0	125·9
Stock sales. N.Y......Mil. Shares	50·5	48·6	58·7	50·3	50·3	34·6	18·6	16·4	20·7	17·2	33·9	51·1	......
Bond sales. N.Y.[3].....Mil. Dolls.	290·7	355·9	342·7	285·5	422·8	294·9	179·6	178·9	160·5	147·6	182·1	227·5	......
Brokers' Loans........Mil. Dolls.	984	1,051	1,026	1,075	1,159	1,187	1,152	1,186	1,174	1,186	1,039	726	......
Bank Debits, N.Y. . .Mil. Dolls.	17,394	22,658	19,096	16,907	20,398	17,082	15,114	16,434	16,751	13,476	14,718	16,151	......
Outside, 140 centres. . .Mil. Dolls.	18,475	23.238	20,383	17,620	21,605	20,051	19,292	20,019	20,152	18,409	18,642	19,923	......

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[1] Courtesy of the Survey of Current Business

[2] Based on sample of 422 publishers.

[3] New Series.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936			1937									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Iron............000 metric tons	670	643	671	661	613	691	692	707	711	741	725	738	......
Steel........... 000 metric tons	1,078	1,017	1,035	1,015	1,012	1,127	1,099	1,064	1,124	1,076	1,004	1,182	......
Coal............000 metric tons	20,341	19,519	20,929	19,802	20,114	21,232	22,093	19,016	20,557	19,246	18.524	20,749	......
ELECTRICITY													
GENERATED ... ...mn. k.w.h.	1,860	2,010	2,180	2,172	1,944	2,074	1,832	1,621	1,575	1,588	1,529	1,752	2,029
New orders received..1929=100	174	168	167	175	189	188	174	173	174	172	161	151	144
Copper available.........000 tons	24·5	25·1	20·1	19·9	21·1	24·7	30·9	29·8	27·1	26·2	18·9	31·8	21·6
Raw cotton delivered to mill .. ..mn. lb.	124	121	130	127	120	140	143	133	122	130	102	102	123
Production artificial silk yarn and waste........mn. lb.	13·49	11·76	10·95	11·74	11·72	12·52	13·67	12·18	14·06	14·60	10·80	14·40	13·57
Natural silk deliveries.... 000 lb.	484	451	409	477	416	481	533	471	466	514	404	543	488
Crude rubber available.000 tons	6·26	6·70	5·39	7·16	7·08	12·03	7·14	8·22	8·36	11·88	12·70	11·10	9·80
Building plans approved ....1930=100	155·0	164·5	138·5	114·8	136·0	152·6	180·6	148·5	147·7	159·3	93·0	144·8	142·3
Other..............1930=100	127·3	140·8	156·4	171·9	232·7	170·4	169·9	146·8	162·1	160·0	95·8	157·0	135·9
Employment—													
Insured workers in employment¹ ....mn.	11·10	11·12	11·13	11·11	11·19	11·24	11·39	11·39	11·52	11·52	11·56	11·60	11·66
Number unemployed¹.......000	1,612	1,624	1,629	1,689	1,628	1,601	1,454	1,451	1,357	1.379	1,359	1,339	1,390
Percentage unemployed........	12·1	12·2	11·9	12·3	11·9	11·5	10·5	10·7	10·0	10·1	9·9	9·7	9·9
Coal mining................	14·9	14·6	14·3	13·8	13·3	13·0	12·6	12·2	11·4	9·9	9·9	9·7	9·6
Iron and steel	13·4	12·9	12·2	11·8	11·4	11·8	11·6	12·5	10·6	11·5	10·7	9·6	9·6
General engineering..........	7·0	6·6	6·6	6·6	6·2	6·0	5·7	5·3	5·0	5·4	5·2	4·6	4·9
Electrical engineering........	3·6	3·4	3·3	3·6	3·6	3·4	3·2	3·1	3·0	3·0	3·1	2·7	3·0
Shipbuilding and marine engineering.................	24·3	23·8	23·3	22·7	22·4	22·3	21·2	22·0	20·8	20·4	20·1	18·8	18·0
Base metal working..........	7·6	7·0	6·6	6·5	5·9	6·0	5·7	5·8	5·4	5·1	5·7	5·1	5·7
Cotton.	14·4	13·6	12·4	11·4	10·8	10·5	10·3	11·0	10·1	10·1	10·5	12·5	10·5
Woollen.....................	7·3	6·4	6·2	6·8	7·0	6·4	6·6	9·5	8·2	9·8	9·5	9·3	11·0
Building....................	12·8	14·6	17·2	17·4	15·8	15·7	11·4	11·0	10·1	10·9	10·8	10·9	11·8
Public works contracting.....	41·8	42·5	43·9	42·9	41·8	42·0	38·4	37·0	34·9	36·7	36·6	35·3	36·1
Trade—													
IMPORTS, TOTAL ....£ mn.	80·5	78·7	83·7	75·6	71·7	82·7	82·9	83·1	88·1	85·5	86·7	87·8	96·1
Food, drink and tobacco £ mn.	38·9	37·1	37·7	31·9	30·7	35·1	32·7	34·2	35·7	34·0	34·7	36·1	43·2
Raw materials.........£ mn.	21·5	22·8	26·1	25·7	22·1	25·0	26·0	25·6	27·4	26·3	26·7	26·5	27·9
Manufactured..........£ mn.	19·8	18·4	19·2	17·6	18·6	22·1	23·6	22·9	24·4	24·6	24·7	24·6	24·4
Total, net imports.....£ mn.	76·1	74·3	77·6	70·5	64·7	76·0	75·6	75·7	81·0	78·7	80·0	82·6	90·4
EXPORTS, DOMESTIC, TOTAL £ mn.	41·8	38·4	40·5	39·1	38·6	43·5	43·0	42·7	44·4	47·6	42·5	44·3	47·2
Food, drink and tobacco £ mn.	3·6	3·8	3·4	3·0	3·1	2·9	3·1	4·0	3·6	2·6	3·0	3·4	3·4
Raw materials. ....£ mn.	4·8	4·6	4·9	5·1	4·9	5·3	5·6	5·5	5·7	6·0	5·3	5·4	5·8
Manufactured..........£ mn.	32·2	28·9	30·3	29·9	29·7	34·2	33·4	33·3	36·6	31·1	33·4	34·5	36·7
BANK CLEARINGS— Provincial. ....£ mn.	128·9	125·9	128·9	132·7	125·2	134·6	128·2	117·1	121·3	131·3	110·9	111·3	125·7
Postal receipts, daily....£ 000	151	155	199	148	146	149	152	145	146	145	141	152	156
Transportation—													
SHIPPING—													
Entrances .. ...mn. net tons	6·00	5·63	5·53	4·87	4·82	5·76	5·42	6·00	6·29	6·42	6·72	6·01	6·10
Clearances.......mn. net tons	5·23	4·64	4·66	4·53	4·28	4·72	5·14	5·09	5·45	5·82	5·49	5·63	5·50
Index of shipping freights...........1930=100	135·6	136·4	165·9	170·8	170·4	172·2	180·1	188·6	177·7	179·3	199·8	224·1	208·3
RAILWAY TRAFFIC—													
Merchandise and live stock. ....000 tons	8,900	8,832	8,279	8,098	8,180	8,404	8,558	8,717	8,764	8,185	......	......	......
Merchandise on railways..............1935=100	107·0	106·0	113·0	110·5	107·0	106·0	115·0	113·0	113·5	114·5	116·0	116·0	119·0
Coal and coke........000 tons	13,830	14,512	14,883	14,150	15,355	15,685	14,378	14,379	13,672	12,366	......	......	......
AUTOMOBILES—													
Commercial vehicles in use 000	446·0	445·8	453·4	445·9	448·6	453·8	458·0	458·1	461·1	461·9	460·3	463·1	467·7
Commercial vehicles in use.............1935=100	107·5	108·0	108·5	109·0	109·5	110·0	110·5	111·0	111·5	111·5	112·0	112·0	113·0
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	97·6	98·3	100·8	102·9	103·9	107·3	108·9	110·7	110·6	111·5	111·4	111·2	110·6
Economist ....1927=100	74·6	76·3	79·3	81·0	82·3	87·2	85·7	86·2	84·3	...	......	......	......
Statist ....1913=100	107·5	110·8	116·0	116·7	119·6	125·8	122·7	124·4	122·7	124·2	122·0	121·2	......
RETAIL, Foods.......1929=100	85·1	88·3	88·3	87·6	87·7	87·7	88·3	88·3	......	.....	......	......	......
Cost of Living.......1929=100	92·1	92·1	92·1	92·1	92·1	92·1	92·7	92·7	94·5	94·5	94·5	96·3	97·6
Banking—													
BANK OF ENGLAND—													
Private deposits.......£ mn.	124	141	135	145	137	131	135	139	132	126	125	144	129
Bank and currency notes £ mn.	446	445	468	455	455	464	466	480	484	493	491	488	490
Gold reserve...........£ mn.	248·7	248·7	313·7	313·7	313·7	313·7	313·7	321·3	326·4	326·4	326·4	326·4	326·4
LONDON CLEARING BANKS—													
Deposits ....£ mn.	2,280	2,287	2,315	2,307	2,274	2,244	2,252	2,255	2,293	2,293	2,283	2,287	2,312
Discounts..............£ mn.	351	329	322	345	307	248	241	244	259	282	277	281	296
Advances ....£ mn.	888	890	885	880	903	934	947	952	963	971	968	974	984
Investments............£ mn.	655	656	660	669	671	667	661	657	654	647	645	641	639
TREASURY BILLS.........£ mn.	839	838	819	752	706	678	681	675	681	868	861	864	894
Money—													
Day to day rate............p.c	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·55	·55	1·03	·55	·55	·53	·55	·72	·72	·56	·55	·55	·55
Security Values—													
Fixed interest.........1928=100	138·4	137·6	136·6	133·9	127·6	127·4	129·6	130·5	127·6	127·2	126·6	126·7	127·6
Industrial securities, July 1 1935=100	123·1	122·4	124·6	122·0	120·5	117·7	111·1	112·4	109·9	111·5	112·3	106·4	105·2
Exchange, New York $ to £....	4·943	4·889	4·907	4·908	4·894	4·885	4·916	4·940	4,935	4·970	4·980	4·950	4·960
Exchange, Francs to £.........	105·10	105·18	105·15	105·14	105·12	106·31	109·33	110·32	110·82	130·57	132·85	140·67	147·93

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only. Statistics or numbers employed and unemployed were placed on a slightly different basis in September breaking exact comparability with preceding months.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII OTTAWA, DÉCEMBRE 1937 N° 12

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.) F.R.S.C.,
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE DU CANADA

La situation économique au Canada ne change pas beaucoup en novembre. Le déclin manifeste depuis deux mois est largement enrayé au cours du mois en revue. Les améliorations comprennent une hausse du cours des obligations et un autre gain dans les opérations commerciales. Le recul temporaire des obligations du gouvernement fédéral en octobre est contrebalancé par des avances sur la fin de novembre; d'autres gains se produisent dans les premières semaines du mois actuel: Le cours des actions ordinaires est irrégulièrement plus bas en novembre qu'en octobre; une reprise au début du mois neutralise les forces de la réaction qui se faisaient sentir depuis le milieu d'août. L'indice du cours des actions ordinaires est à 103·1, contre 105·8 le mois précédent.

La tendance à la baisse des prix de gros se continue en novembre mais les proportions de la réaction sont relativement modérées, et l'avance sur les niveaux du mois correspondant de 1936 est encore considérable. Le prix des denrées se ressaisit au cours de la deuxième semaine de décembre. La demande pour les grains canadiens est un des facteurs constructifs de cette amélioration.

L'expansion des opérations commerciales se poursuit en novembre. En dépit du déclin des cours des actions ordinaires et des prix de gros, les opérations productives au Canada continuent à s'amplifier au cours du dernier trimestre. Bien des augmentations s'accusent en novembre sur le mois correspondant de la période d'après-guerre. Un autre gain dans le commerce d'exportation ($107,800,000 contre $103,700,000 en octobre) est un facteur stimulant. Après ajustement saisonnier et élimination de l'élément prix, il y aura une augmentation proportionnelle encore plus grande. Les exportations sont plus considérables en novembre qu'en aucune autre année de 1929 à 1935 inclusivement; la contraction en regard de 1936 est due principalement à la réduction des approvisionnements de blé.

En novembre, l'industrie minière est toujours active, le mouvement des principaux métaux et minéraux indiquant un niveau élevé de production. Les exportations de cuivre sont supérieures à celles de tout autre mois de l'histoire: 50,400,000 livres contre 38,500,000 en octobre. Les expéditions extérieures de nickel sont plus fortes que celles de tout autre mois de novembre de la période d'après-guerre; en regard d'octobre, le gain est marqué. Les exportations de zinc sont fortes tandis que la production de plomb se maintient à peu près en octobre, dernier mois de statistiques connues. Les expéditions d'or accusent une faible réduction tandis que celles d'argent sont considérables; elles dépassent celles de tout autre mois de novembre depuis 1926. Les exportations d'amiante (20,741 tonnes) sont supérieures à celles de tout autre mois de la période d'après-guerre, à l'exception d'un seul.

La production de denrées alimentaires accuse une faible régression de son niveau élevé, l'indice tombant de 110 à 109·5. La production de sucre est plus forte que celle de toute période de quatre semaines depuis 18 ans. L'indice des abattoirs de bétail enregistre un gain de 7 points, tandis que la production laitière décline. Les expéditions extérieures de produits forestiers accusent une diminution bien que les exportations de madriers et planches enregistrent un faible gain après ajustement saisonnier. La production de papier à journal est de 302,236 tonnes, contre 314,594. L'industrie primaire du fer et de l'acier est toujours active bien que le haut niveau d'octobre baisse après ajustement saisonnier. L'industrie de l'automobile se maintient toujours sur une haute échelle, la production étant supérieure à celle de tout autre mois de novembre de la période d'après-guerre. Le total est de 16,574 voitures, contre 8,103 en octobre.

Les nouvelles entreprises de l'industrie de la construction sont supérieures à celles de tout autre mois de novembre depuis 1931. Le déclin du trafic des chemins de fer est inférieur à la normale saisonnière; l'indice avance de 77 à 79·5.

Production

L'expansion des opérations productives est due dans une large mesure à l'accélération de la demande extérieure. Le commerce d'exportation du Dominion accuse une augmentation de 11 p.c. sur l'année précédente; plusieurs causes exceptionnelles contribuent à ce résultat.

La reprise économique générale dans la plupart des principaux pays dont les statistiques sont connues est un des facteurs.

Le rendement des industries engagées dans la production de matières de production enregistre un gain de 14 p.c. durant les dix premiers mois de 1937 en comparaison de la période correspondante de l'année précédente. Le niveau extrêmement bas des opérations productives est un des éléments de la dépression et les gains répétés du groupe, ces cinq dernières années, contribuent à la reprise. Le gain de la production de matières de consommation est aussi appréciable (7·4 p.c.). La demande pour ces matières, telles que les aliments et le vêtement, est normale sans large fluctuation. L'indice de la production de matières de consommation est à 125·5 pour la partie écoulée de 1937, contre 116·8 l'an dernier.

Grandes cultures

La valeur des grandes cultures récoltées cette année est estimée à $556,400,000. Bien que ce soit un déclin d'environ $65,000,000 sur 1936, c'est plus que toute autre année depuis 1930. La production moindre de blé et le prix réduit des pommes de terre sont les causes principales du déclin sur 1936. La récolte de blé diminue de 47,000,000 de boisseaux, et le prix légèrement supérieur payé aux fermiers ne compense pas pour la baisse considérable de la moisson. La valeur en est de $179,800,000, soit un déclin de $34,700,000 ou de 16 p.c. sur le revenu qu'en 1936 cette source apportait aux fermiers. Seulement 4 des 17 grandes cultures enregistrées dans la classification officielle ont une valeur supérieure à celle de l'an dernier. Ce sont l'avoine, le seigle, le maïs fourrager et le foin de grain. A cause d'un volume plus grand, la hausse en valeur de la récolte d'avoine est de $116,300,000 à $117,500,000.

Automobiles

L'automobile et les industries connexes bénéficient du plus grand pouvoir d'achat du public en 1937. La production d'automobiles, les 10 premiers mois de l'année, est de 167,774 unités, soit un gain de 29·5 p.c. Les exportations d'automobiles, camions et pièces, durant les neuf premiers mois de 1937, sont évaluées à plus de $16,000,000,000.

Les importations de caoutchouc brut, servant en grande partie à la fabrication de bandages d'automobile, sont de 64,000,000 de livres, les dix premiers mois de la présente année, soit un gain de 28·2 p.c. L'indice de l'emploiement dans l'industrie du caoutchouc s'établit à une moyenne de 105·3, les dix premiers mois, contre 97·1 l'an dernier. Le gain de la production de bandages en regard des dix mois de l'an dernier est de 18·9 p.c.

Le nombre des ventes de véhicules à moteur neufs, les neufs premiers mois de 1937, non seulement dépasse de 30 p.c. le total correspondant de 1936, mais est même supérieur à celui de l'année entière. Durant la période de neuf mois de 1937, les ventes au Canada sont de 127,576 véhicules neufs, contre 98,334 en 1936 et 115,760 durant l'année civile 1936. Le financement des automobiles au Canada croît rapidement en 1937. Le total des dix premiers mois est de 157,457 unités ($66,700,000), contre 122,283 ($48,600,000) en 1936, soit un gain de 29 p.c. en nombre et de 37·2 p.c. en valeur. Le financement de nouvelles voitures comprend 49,600 unités ($35,700,000), contre 37,600 ($26,300,000).

La vente d'essence, les huit premiers mois de 1937, est de 461,000,000 de gallons, contre 391,000,000, la période correspondante de l'an dernier, soit un gain de 18 p.c.

Construction

Les contrats de construction des onze premiers mois de 1937 s'élèvent à $213,300,000, soit $156,500,000 ou 38 p.c. de plus qu'en 1936. De cette somme, $138,800,000 sont imputables aux opérations de construction proprement dite et $74,500,000 au groupe du génie. La construction résidentielle et la construction industrielle accusent des gains de 52 p.c. et de 130 p.c. respectivement, tandis que la construction commerciale accuse un gain de 45 p.c. Le succès constant de l'exploitation des ressources minérales a déclanché une expansion très rapide de l'industrie du bâtiment dans les localités adjacentes aux mines; les constructions nouvelles sont nombreuses dans ces régions, en dehors des opérations minières.

La valeur des permis de bâtir dans 58 cités est de $47,000,000, les dix premiers mois de 1937, contre $35,000,000 l'année précédente, soit un gain de 35 p.c. L'indice des prix de gros des matériaux de construction, sur la base de 1926 à 100, passe de 85·0 en 1936 à 94·8 en 1937.

Transports

En raison de l'interdépendance des industries et des chemins de fer, les relevés d'exploitation et financiers de ceux-ci indiquent dans une certaine mesure le degré de l'activité industrielle. Le trafic des chemins de fer accuse une modeste augmentation sur l'année précédente. Le gain du trafic-marchandises sur les 48 semaines de 1936 est de 7·1 p.c., le total étant de 2,457,000 wagons contre 2,294,000. Huit des 11 groupes de la classification du trafic enregistrent une augmentation. Le déclin du mouvement du grain est de 76,200 wagons ou de 23·6 p.c. Le charbon et le coke accusent aussi des diminutions. Le gain de 138,600 wagons ou de 26 p.c., dans le mouvement des denrées diverses comprenant surtout des produits ouvrés, est encourageant. Les produits forestiers, y compris la pulpe et le papier et les divers produits du bois, jouissent d'un mouvement plus considérable. Le minerai accuse un gain de 36 p.c. et les marchandises par lot de moins d'un wagon, une grande augmentation.

Le gain modéré du trafic des chemins de fer se réflète dans les recettes brutes d'exploitation des deux principaux réseaux. Les statistiques des dix premiers mois de 1937 indiquent un gain de 5·0 p.c. pour le Pacifique-Canadien et de 8·1 p.c. pour les lignes canadiennes du Canadien-National. Les recettes des lignes intérieures du Canadien-National s'établissent à $137,000,000, contre $127,000,000 en 1936. L'augmentation des recettes nettes d'opération de toutes les lignes de chemins de fer du gouvernement est de 38 p.c. pour les huit mois de 1937 sur la période correspondante de 1936 ($26,000,000 contre $19,000,000). Les recettes nettes d'opération du Pacifique-Canadien sont de $13,000,000, soit un gain de 14 p.c. sur la période correspondante.

Le trafic des canaux accuse un gain général en 1937: le trafic des écluses du St-Laurent est de 8,081,000 tonnes, durant la période de navigation jusqu'à la fin d'octobre, contre 7,267,000 en 1936. Le gain du trafic des écluses canadiennes et américaines du Sault Ste-Marie est de 21,000,000 de tonnes ou de 21 p.c.

Emploiement

L'emploiement accuse une amélioration marquée en 1937; l'indice ajusté pour variations saisonnières le 1er novembre est plus élevé qu'en aucun temps de la période d'observation depuis 1921 à la date actuelle, à l'exception de trois ou quatre mois de 1929.

Une brève analyse de la situation des principaux groupes industriels montre en général un haut niveau d'activité à travers le Dominion. L'emploiement de l'industrie manufacturière, les onze premiers mois de cette année, atteint un niveau dépassé par celui de 1929 seulement. La reprise de la sidérurgie est digne de mention, en regard des conditions extrêmement défavorables qu'a éprouvées cette industrie durant la dépression. Les aliments, le bois d'œuvre, la pulpe et le papier, les textiles, les métaux non ferreux, le caoutchouc et maintes autres lignes commerciales accusent également de substantielles améliorations.

Dans l'industrie minière et forestière, l'emploiement conserve toujours un volume inaccoutumé. La situation récemment déclarée du commerce et des services est très satisfaisante; ceci résulte non seulement des conditions locales mais aussi du fort mouvement touristique de l'été. Les communications, les transports et la construction sont plus actifs qu'en toute autre année depuis 1931 bien que la situation soit moins active que durant les années précédentes de la série. La construction cette année enregistre une amélioration considérable bien que le niveau soit encore au-dessous de la normale. Les prolongements importants entrepris par les provinces ont donné lieu à une grande activité sur les grandes routes, tandis que la construction et l'entretien des chemins de fer est à un niveau inférieur à celui des dernières quelques années.

Prix de gros

Le niveau des prix de gros en novembre est un peu inférieur à celui du mois précédent, reflétant en partie le déclin du grain. L'élément le plus important de l'aperçu sur les denrées sera la tendance future de l'activité industrielle mondiale. Si la demande se maintient, la baisse des prix s'arrêtera avant de tomber plus bas. Tout fléchissement dans la situation industrielle internationale sera le point de départ d'un recul encore plus grave des prix pour deux raisons: 1° le taux récent de production de plusieurs denrées correspond à une demande maximum; 2° la réduction générale de la production serait probablement affectée encore plus lentement que les conditions d'un marché à la baisse l'exigeraient.

Au cours de l'amélioration qui s'est terminée au moins temporairement au premier semestre de 1937, le prix des matières premières s'est élevé plus rapidement que celui des produits finis, et l'expansion résultante des recettes des producteurs primaires se réfléchit sur les affaires de façon encourageante. Le retour à une parité plus favorable avait renforci le pouvoir d'achat des producteurs primaires qui représentent à peu près la moitié de la population active du Canada. Le volume des produits de la récolte enregistre un déclin au cours de la dernière saison, à la suite surtout de la récolte manquée dans la partie centrale des Provinces des Prairies. Le prix des grains se maintient relativement bien, tandis que quelques matières premières, telles que les bas métaux, souffrent de l'altération des perspectives spéculatives du dernier semestre de l'année. L'indice des denrées brutes et partiellement ouvrées est de 81·2 en novembre, contre 80·6 pour celui des articles entièrement ou principalement ouvrés.

Ventes domestiques

Durant la période de dix mois de janvier à octobre, les ventes en détail augmentent, dans l'ensemble, de près de 8 p.c., comparativement à l'an dernier; 12 des 13 genres d'affaires du relevé enregistrent un gain. Les ventes des épiceries et des boucheries augmentent de 9·5 p.c., et celles des quincailleries de près de 13 p.c. L'indice des ventes des magasins à rayons en octobre baisse de 0·2 p.c. en regard du mois correspondant de l'an dernier; ceci fait contraste avec le gain de près de 6 p.c. pour la période de janvier à octobre. En octobre, les augmentations substantielles sur le mois correspondant de 1936 dans les ventes des magasins généraux de campagne, dans les neuf provinces à l'exception de la Saskatchewan et de l'Alberta, donnent une augmentation nette de 5 p.c. pour l'ensemble du pays.

En octobre, les ventes des établissements de commerce en gros baissent de 5·4 p.c. en regard du niveau élevé de septembre mais sont toutefois de 3·3 p.c. plus fortes que celles d'octobre 1936. La comparaison est basée sur les rapports de 200 firmes comprenant neuf lignes différentes de commerce. Le commerce global des dix premiers mois accuse une augmentation de 11·4 p.c. L'indice d'octobre est à 107·2, contre 113·3 en septembre et 103·8 en octobre 1936. Le commerce de gros dans les Provinces des Prairies tombe de 6·7 p.c. tandis que les quatre autres régions économiques enregistrent des avances.

Cours des actions ordinaires

La reprise des opérations industrielles et la tendance à la hausse des denrées font prévoir de meilleures recettes aux corporations canadiennes durant les neuf premiers mois de 1937. En dépit du gain frappant des actions de mars 1933 à la fin de 1936, une autre avance a lieu au cours du premier trimestre; comme résultat, le mouvement de reprise touche un nouveau point élevé en mars (147·2). Cependant, la réaction du dernier semestre abaisse l'indice à 103·9 pour la semaine du 9 décembre, soit 19½ p.c. de moins que la semaine correspondante de 1936.

En 1936, la hausse des obligations de tout repos à leur plus haut point depuis les quelques dernières années, est suivie d'un déclin chaque semaine au cours du premier trimestre de 1937. Les cours se maintiennent les mois suivants et le niveau est encore comparativement aux années antérieures à 1936.

Les lancements d'obligations, y compris les billets à court terme, s'élèvent à environ $1,188,000,000 les onze premiers mois de 1937, contre $1,202,000,000 l'année précédente, soit un déclin d'un peu plus de 1 p.c. Les valeurs mobilières de la Bourse et du Curb de Montréal ont une valeur totale de $6,923,000,000 à la fin de novembre, soit un déclin de $284,080,000 au cours du mois. En regard de l'an dernier à la même date, la diminution est de $1,290,000,000. Les obligations du gouvernement inscrites à la Bourse et les mines inscrites sur le Curb enregistrent des avances en novembre, tandis que sept autres classes accusent des reculs.

Les dividendes payés par les compagnies au Canada en 1937, suivant des estimations non officielles, dépassent ceux de toute autre année. Le total en est de $328,800,000, soit un gain de $67,900,000 sur l'an dernier. Le maximum précédent, celui de 1930 ($284,600,000), est de $44,200,000 inférieur à celui de l'année qui s'achève. Une augmentation régulière se produit depuis 1933 ($134,700,000).

Les paiements en décembre sont de $91,200,000, soit un gain de $13,000,000 sur le mois correspondant de 1936. Chaque mois de la présente année est supérieur à la période correspondante de 1936. L'intérêt des obligations payé en décembre est estimé à $35,600,000.

Les déboursés d'intérêt du gouvernement fédéral et des corporations sont dans chaque cas légèrement au-dessus de $11,000,000, tandis que les paiements municipaux et provinciaux sont respectivement de $7,300,000 et de $6,100,000. Les paiements en dividendes et en intérêt sur obligations en décembre sont de $126,800,000, contre $112,000,000 le mois correspondant de 1936.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 décembre 1937.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUALS AND SPECIAL REPORTS ISSUED DURING THE MONTH ENDING DECEMBER 16, 1937

Population.—Census of Prairie Provinces, 1936, Bn. 31, Earnings and employment among wage earners for the provinces of Manitoba, Saskatchewan and Alberta (Eng. and French), 37 p., 25 cents. Circumstances of Accidental deaths in Canada, 1936, 31 p., 25 cents.

Production.—Agricultural Products.—Field crops of Canada, 1937, Nov. 18 (Eng. and French), 3 p. Stocks and consumption of unmanufactured tobacco during the quarter ending September 30, 1937 (Eng. and French), 6 p. Field crops and live stock of Canada, 1937, 6 p. Stocks of Canadian tree fruits, small fruits and vegetables, December 1, 1937, 2 p. Mineral Production.—Iron Oxides (ochre) 1936, 6 p., 10 cents. Iron and steel and their products in Canada, 1934-1935, 142 p., 50 cents. Talc and soapstone, 1936, 7 p., 10 cents. Miscellaneous non-metallic minerals in Canada, 1936, including actinolite, barytes, bituminous sands, fluorspar, graphite, lithium ore, magnesitic dolomite, magnesium sulphate, bog manganese, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 29 p., 15 cents.

Manufactures.—Vegetable Products.—Report on the broom, brush and mop industry in Canada, 1936, 14 p., 15 cents. Report on the distilled liquor industry in Canada, 1936, 10 p., 25 cents. Stocks of canned fruits and vegetables on hand, October 1st, 1937 (Eng. and French), 3 p. Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1937, 23 p., 25 cents. Textiles.—Report on the artificial and real silk industry in Canada, 1936, 21 p., 25 cents. Forest Products.—The charcoal industry, 1936 (Eng. and French), 2 p., 10 cents. The woodenware industry, 1936 (Eng. and French), 2 p., 10 cents. Preliminary report on the paper box and bag industry in Canada, 1936, (Eng. and French), 17 p., 15 cents. Mineral Products.—Non-metallic minerals: The pretroleum products industry in Canada, 1936, 38 p., 25 cents. The salt industry in Canada, 1936, 10 p., 10 cents. The asbestos industry in Canada, 1936, including: 1, The asbestos mining industry; 2, The asbestos products industry, 20 p., 15 cents. The mica industry in Canada, 1936, 16 p., 10 cents. The paints, pigments and varnishes industry in Canada, 1936, 15 p., 15 cents. Chemicals and allied products: The acids, alkalies and salts industry in Canada, 1936, 10 p., 10 cents. The adhesives industry, 1936, 7 p., 10 cents. The fertilizer industry in Canada, 1936, 8 p., 10 cents. Miscellaneous industries—Report on the musical instrument industry in Canada, 1936, 11 p., 15 cents. Report on the bed spring and mattress industry in Canada, 1936. 11 p., 15 cents. The abrasives industry in Canada, 1936, including: 1, Natural abrasives; 2, Artificial abrasives and abrasive products, 16 p., 15 cents.

Internal Trade.—Retail merchandise trade in the Maritime Provinces, 1936, 10 p., 10 cents; Quebec, 1936, 11 p., 10 cents; Prairie Provinces, 1936, 13 p., 10 cents; British Columbia, 1936, 6 p., 10 cents. Meaning, purpose and construction of index numbers, 5 p., chart. Food chains in Canada, 1936, 8 p., 10 cents.

Transportation, Communications and Public Utilities.—Changes in single track mileage operated by steam railways in Canada, 1936, 4 p.

Education.—Directory of private schools in eight provinces (elementary, secondary and commercial) (Eng. and French), 20 p., 25 cents. List of public secondary schools in Canada (Academic, technical and commercial) (Eng. and French), 16 p., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes (Eng. and French). (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry (Eng. and French). Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada (Eng. and French).

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $20 per annum.